THE Commercial & Financial Chronicle

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CLEARING HOUSE RETURNS.

For the month of May the clearings make a very satisfactory exhibit. Contrasted with the month of 1898, the aggregate for the whole country records an excess of 56·0 per cent. For the five months the gain is 48·2 per cent.

	May.			Five Months.		
	1899.	1898.	P. Ct.	1899.	1898.	P. Ct.
	$	$		$	$	
New York	5,524,658,306	3,145,411,658	+75·6	27,245,044,183	16,638,906,561	+63·8
Philadelphia	394,108,006	256,056,814	+38·5	2,007,338,042	1,481,562,016	+35·5
Pittsburg	128,370,709	72,922,463	+76·0	664,735,297	402,700,531	+65·1
Baltimore	123,429,461	77,854,065	+58·6	581,849,971	376,619,860	+54·5
Buffalo	20,630,627	19,128,242	+7·9	98,713,818	87,778,984	+12·5
Washington	11,522,938	8,360,474	+39·5	49,789,726	41,366,659	+20·2
Rochester	8,849,920	7,985,741	+10·8	43,620,949	37,102,909	+17·6
Syracuse	4,998,215	5,151,961	−3·0	24,291,689	24,476,060	−0·8
Scranton	4,572,097	3,813,937	+19·4	21,972,691	19,504,476	+12·7
Wilmington	3,608,076	3,383,210	+6·7	17,759,689	15,940,212	+11·4
Binghamton	1,584,800	1,586,700	−0·1	7,977,900	7,614,000	+4·8
Total Middle	6,228,403,132	3,631,454,259	+71·5	30,763,043,908	19,138,567,965	+60·8
Boston	601,018,533	403,007,362	+49·1	2,940,614,074	2,182,550,569	+34·7
Providence	27,365,101	19,477,300	+40·5	133,685,200	106,897,800	+25·1
Hartford	10,461,889	9,366,655	+11·7	57,678,266	52,458,864	+9·9
New Haven	6,872,922	6,627,022	+3·7	36,486,462	33,209,395	+9·9
Springfield	7,474,531	5,972,061	+25·2	38,447,407	30,955,097	+24·2
Worcester	6,998,272	6,638,833	+5·4	35,957,030	32,608,225	+10·3
Portland	6,375,900	5,894,617	+8·2	31,685,950	28,771,724	+10·1
Fall River	4,015,780	3,063,425	+31·0	20,623,294	17,414,707	+18·4
Lowell	3,279,911	2,642,557	+24·1	16,164,653	14,639,545	+10·4
New Bedford	2,181,825	2,125,484	+2·6	12,277,182	11,337,906	+8·0
Total N. Eng	676,044,666	463,818,884	+45·4	3,323,649,518	2,510,873,855	+32·4
Chicago	574,593,246	502,004,210	+14·4	2,692,832,324	2,222,492,974	+21·1
Cincinnati	62,649,100	55,013,100	+13·9	303,870,150	268,812,00	+13·0
Detroit	37,160,335	27,381,765	+35·7	166,792,314	138,264,461	+20·5
Cleveland	43,776,642	30,796,805	+42·1	202,932,303	151,797,046	+33·7
Milwaukee	25,730,956	22,481,475	+14·5	114,390,788	108,264,226	+5·7
Columbus	21,438,100	18,971,400	+13·0	102,496,800	88,312,500	+16·5
Indianapolis	13,512,395	12,509,565	+8·0	60,929,356	54,084,511	+12·6
Peoria	8,127,022	7,657,034	+6·1	39,663,585	36,679,359	+8·1
Toledo	10,732,335	10,688,375	+0·4	40,225,117	40,151,667	+0·2
Grand Rapids	5,123,428	4,124,006	+24·2	23,072,000	19,470,211	+18·5
Dayton	4,550,487	3,294,830	+38·1	20,386,982	15,986,562	+27·5
Youngstown	1,568,157	1,134,825	+39·6	7,356,102	5,871,496	+25·3
Springfield, Ill.	1,693,734	1,514,245	+11·8	8,814,022	7,987,206	+10·4
Lexington	1,760,316	1,836,502	[illegible]	7,668,970	8,264,460	−7·2
Akron	1,798,700	1,308,200	+37·5	8,301,880	6,308,700	+31·7
Kalamazoo	1,522,349	1,464,645	+4·0	7,191,550	6,545,066	+9·9
Saginaw	1,341,438	1,092,449	+22·8	6,295,868	5,364,348	+17·4
Rockford	1,295,907	995,435	+30·1	5,861,375	4,847,335	+20·9
Springfield	1,269,624	864,552	+46·8	5,544,694	4,082,288	+35·8
Canton	1,090,000	950,101	+14·7	5,102,779	4,450,525	+14·6
Bay City*	....	....	....	....	....	....
Tot. M. West	820,749,019	705,663,217	+16·3	3,830,027,359	3,198,571,740	+19·7
San Francisco	79,159,544	67,780,762	+16·8	365,678,328	330,974,953	+10·5
Salt Lake City	9,971,234	6,153,892	+62·0	43,232,451	32,117,192	+31·5
Portland	7,018,528	8,080,402	−13·1	34,369,475	39,108,393	−12·1
Los Angeles	7,225,151	6,116,095	+18·1	34,849,025	30,784,440	+13·3
Seattle	7,440,392	4,960,182	+50·0	29,502,833	30,023,547	−1·5
Spokane	5,932,749	3,661,720	+62·0	23,642,350	17,210,532	+37·4
Tacoma	3,381,685	4,176,360	−19·0	14,975,364	19,932,154	−24·9
Helena	2,948,832	2,255,815	[illegible]	12,045,634	10,789,767	+11·6
Fargo	1,064,035	877,507	+21·2	5,800,317	4,802,194	+20·8
Sioux Falls	400,000	432,981	−7·6	2,515,513	2,399,462	+4·8
Total Pacific	124,529,450	104,475,664	+19·2	566,841,308	518,152,634	+9·4
Kansas City	54,562,998	47,989,223	+13·7	227,432,420	223,009,758	+1·9
Minneapolis	47,000,000	48,455,152	−3·0	188,214,177	172,648,819	+8·8
Omaha	19,624,639	25,395,455	−22·7	111,000,862	117,624,835	−5·6
St. Paul	20,632,161	16,775,200	+23·0	89,496,209	78,438,081	+14·1
Denver	13,568,424	11,184,571	+21·2	64,523,022	60,946,331	+5·9
St. Joseph	13,000,000	12,750,402	+2·0	55,154,668	44,424,732	+24·2
Des Moines	6,215,064	5,338,728	+16·5	31,526,109	26,060,013	+21·0
Davenport	3,187,438	2,899,269	+10·0	16,092,851	14,668,712	+9·7
Sioux City	4,039,446	3,069,960	+31·6	20,179,615	16,293,101	+23·9
Lincoln*	....	....	....	....	....	....
Topeka	2,506,164	2,340,540	+7·1	11,750,772	11,569,551	+1·6
Wichita	2,064,845	2,032,215	+1·6	10,377,068	10,021,392	+3·6
Fremont	459,291	535,743	−14·2	2,559,474	2,523,140	+1·4
Hastings	594,680	499,764	+19·0	2,834,958	2,406,092	+17·8
Tot. oth'r W	187,475,960	180,800,930	+3·7	841,191,242	797,712,301	+5·5
St. Louis	138,358,830	120,088,790	+15·2	665,088,065	593,408,883	+18·1
New Orleans	33,274,672	30,041,330	+10·8	191,924,345	204,420,684	−6·1
Louisville	33,663,902	29,253,147	+15·1	163,251,941	146,809,523	+11·2
Galveston	10,973,650	9,540,750	+15·0	64,881,325	60,701,500	+6·8
Houston	9,560,529	9,420,975	+1·5	55,908,472	56,519,337	−1·1
Savannah	9,961,071	7,870,882	+26·7	48,016,582	48,948,666	−1·8
Richmond	12,880,180	9,458,316	+35·5	68,530,162	51,406,569	+33·3
Memphis	7,720,723	7,538,827	+2·4	42,664,011	53,191,689	−19·8
Atlanta	6,136,590	5,302,725	+15·7	34,675,650	32,438,934	+7·4
Nashville	5,688,754	4,613,505	+23·3	27,489,568	25,176,043	+8·9
Norfolk	5,234,966	4,278,434	+22·3	23,755,931	20,443,058	+16·2
Augusta	2,730,732	2,568,067	+6·3	16,089,916	15,658,506	+2·8
Knoxville	2,418,521	2,432,883	−0·6	11,844,824	11,117,436	+6·4
Fort Worth	3,798,302	3,860,247	−1·7	18,855,565	18,007,944	+4·7
Birmingham	2,115,001	1,925,885	+9·9	11,667,759	10,157,205	+14·9
Macon	2,030,000	1,968,000	+3·1	10,959,000	12,804,000	−14·5
Little Rock	2,000,000	1,691,808	+18·3	5,196,877	5,209,106	−0·1
Chattanooga	1,500,000	1,482,290	+1·2	6,951,776	7,407,212	−6·9
Jacksonville	1,038,181	882,287	+17·7	4,935,776	4,830,201	+2·2
Total South	291,097,526	254,184,045	+14·5	1,476,604,010	1,379,765,533	+7·0
Total all	8,322,292,051	5,339,906,894	+56·0	40,401,885,845	27,531,510,239	+48·2
Outside N. Y.	2,803,633,746	2,194,495,241	+27·8	13,556,311,212	10,892,603,678	+24·8
Montreal	71,777,723	56,475,215	+27·1	329,919,445	291,190,459	+13·3
Toronto	44,349,214	34,374,537	+29·0	207,381,949	177,673,851	+16·7
Winnipeg	7,473,000	8,628,364	−13·2	35,038,948	32,756,275	+7·0
Halifax	5,602,339	5,101,143	+9·8	26,351,181	24,250,556	+8·7
Hamilton	3,513,024	2,932,964	+19·8	16,021,565	14,503,652	+10·5
St. John	2,910,741	2,513,287	+15·8	12,479,545	11,356,430	+9·9
Canada Tot.	135,626,119	110,084,450	+23·2	627,191,723	551,731,223	+13·7

☞ Table clearings by telegraph p. 1056. * Reports discontinued.

The week's total for all cities shows a gain of 52·0 per cent over 1898. The increase over 1897 is 102·1 per cent and the increase over 1896 is 136·5 per cent. Outside of New York the excess compared with 1898 is 20·3 per cent, the gain over 1897 is 48.4 per cent, and the excess over 1896 reaches 68·6 p. c.

Clearings at—	Week ending May 27.				
	1899.	1898.	1899. P. Cent	1897	1896
	$	$		$	$
New York	1,231,015,612	706,875,309	+74·2	502,727,225	419,161,401
Philadelphia	85,958,796	69,080,433	+24·4	45,013,422	51,095,778
Pittsburg	27,747,981	17,368,357	+59·8	11,835,886	13,124,193
Baltimore	22,972,267	18,894,034	+21·6	13,358,901	11,499,635
Buffalo	4,197,595	4,403,537	−4·7	3,811,556	4,153,580
Washington	2,260,642	1,751,015	+29·1	2,073,490	1,568,472
Rochester	1,857,164	1,833,208	+1·3	1,332,289	1,036,680
Syracuse	1,003,884	1,040,385	−3·6	839,824	789,368
Scranton	1,237,597	870,070	+33·7	788,098	673,193
Wilmington	790,206	804,776	−1·7	676,761	511,076
Binghamton	326,700	338,800	−3·6	287,100	279,200
Total Middle	1,379,368,444	823,262,426	+67·5	582,744,520	503,892,526
Boston	127,426,066	90,410,712	+40·9	87,028,406	70,007,861
Providence	5,261,700	4,103,000	+28·3	4,521,300	3,670,400
Hartford	2,110,436	1,837,616	+14·9	2,054,628	1,534,404
New Haven	1,422,173	1,259,762	+12·9	1,391,217	1,076,499
Springfield	1,453,137	1,226,592	+18·5	1,053,071	1,060,957
Worcester	1,478,913	1,330,390	+11·6	1,214,462	1,141,525
Portland	1,357,897	1,314,916	+11·8	1,147,155	906,198
Fall River	1,026,574	607,987	+68·9	697,822	648,417
Lowell	564,229	539,160	+4·6	540,690	449,426
New Bedford	406,416	479,499	−15·2	358,502	412,844
Total New Eng.	142,460,601	102,959,624	+38·4	99,837,214	80,908,081
Chicago	119,216,879	118,493,703	+5·0	84,081,359	72,685,043
Cincinnati	15,810,050	12,091,900	+30·8	12,518,500	10,201,850
Detroit	7,786,765	5,894,491	+32·1	4,780,696	4,164,684
Cleveland	9,257,662	7,046,657	+31·4	4,997,825	4,660,006
Milwaukee	6,507,423	4,993,020	+30·3	4,243,308	3,421,217
Columbus	5,342,800	3,567,500	+49·5	3,426,600	3,263,000
Indianapolis	2,704,318	2,655,226	+1·8	2,004,019	1,555,967
Peoria	1,800,000	1,474,424	+22·1	1,282,736	1,775,200
Toledo	1,625,454	2,402,191	−32·3	1,132,442	1,258,969
Grand Rapids	1,017,344	868,110	+16·5	671,108	598,701
Dayton	964,776	824,755	+17·0	639,344	636,212
Evansville	708,417	801,459	−11·6	....	....
Youngstown	323,161	218,540	+48·4	....	....
Springfield, Ill.	400,000	300,000	+33·3	....	....
Lexington	389,909	321,275	+21·2	204,236	208,015
Akron	382,100	286,700	+33·5	255,300	206,600
Kalamazoo	318,180	322,291	−1·3	277,523	249,322
Saginaw	244,741	260,023	−5·9	205,911	209,198
Rockford	377,181	245,753	+53·7	219,946	194,783
Springfield, Ohio	248,624	161,413	+53·9	118,815	112,581
Canton	244,517	209,066	+16·8	174,900	155,392
Bay City†	....	....	....	....	....
Tot. Mid. West'n	175,760,569	168,904,611	+10·5	121,390,761	105,596,050
San Francisco	16,080,343	13,433,886	+19·7	11,518,895	11,573,293
Salt Lake City	1,972,186	1,321,350	+49·5	995,902	1,246,385
Portland	1,568,419	1,529,587	+2·6	867,862	659,395
Los Angeles	1,600,772	1,078,707	+48·4	953,028	556,342
Seattle	1,738,172	1,133,397	+53·4	617,882	448,586
Spokane	1,227,552	800,000	+53·4	611,910	545,366
Tacoma	826,313	946,930	−12·7	502,788	565,100
Helena	669,935	559,612	+19·6	460,000	509,166
Fargo	239,335	196,507	+21·9	121,955	149,094
Sioux Falls	127,720	93,608	+36·5	36,968	73,972
Total Pacific	26,050,756	20,092,713	+29·7	17,687,885	16,436,549
Kansas City	12,906,268	11,130,731	+16·0	10,962,202	8,048,812
Minneapolis	9,268,299	9,775,955	−5·2	6,996,686	5,491,532
Omaha	4,464,744	6,028,512	−25·9	4,394,475	3,615,713
St. Paul	3,976,675	4,121,401	−3·5	3,834,272	3,905,470
Denver	2,927,904	2,934,188	−0·2	2,066,243	2,298,254
St. Joseph	3,400,000	3,068,150	+10·8	1,218,202	873,852
Des Moines	1,203,392	999,158	+20·4	835,515	767,663
Davenport	711,794	669,836	+6·3	419,286	529,219
Sioux City	815,728	645,533	+26·3	595,929	381,143
Lincoln‡	....	....	....	....	....
Topeka	684,551	579,823	+18·1	303,555	320,509
Wichita	456,409	431,572	+5·8	463,137	471,290
Fremont	101,649	131,581	−22·8	66,210	57,216
Hastings	121,682	112,670	+8·0	63,450	57,674
Tot. other West.	41,039,128	40,629,123	+1·0	32,467,164	26,752,847
St. Louis	29,014,537	26,470,214	+9·6	24,198,171	14,932,248
New Orleans	7,000,000	6,539,210	+7·0	6,183,437	6,811,749
Louisville	7,214,576	6,075,749	+18·7	5,486,502	3,785,089
Galveston	2,338,300	2,312,550	+1·1	1,819,500	1,551,212
Houston	2,350,000	2,300,000	+2·1	2,157,780	1,543,570
Savannah	1,916,204	1,765,124	+8·5	1,514,093	1,818,309
Richmond	2,648,074	2,113,889	+25·3	1,639,824	1,988,983
Memphis	1,590,956	1,701,828	−6·5	1,345,656	1,070,615
Atlanta	1,206,085	1,024,044	+17·8	1,011,866	987,814
Nashville	1,069,465	898,582	+19·0	875,875	892,906
Norfolk	1,073,147	960,336	+11·8	839,933	823,227
Augusta	584,976	427,476	+36·7	569,497	478,725
Knoxville	655,800	492,185	+29·1	421,101	437,406
Fort Worth	817,357	980,336	−16·6	765,464	397,619
Birmingham	639,819	450,048	+42·0	375,228	337,320
Macon	465,000	348,000	+33·6	400,000	....
Little Rock	326,379	273,818	+19·4	275,954	223,432
Chattanooga	420,000	308,002	+36·4	223,408	168,850
Jacksonville	230,889	206,765	+11·6	187,647	270,541
Total Southern	61,541,464	55,649,306	+10·6	50,411,256	38,464,595
Total all	1,826,220,957	1,201,613,667	+52·0	903,428,800	772,049,096
Outside N. York	595,205,345	494,734,368	+20·3	400,701,575	352,887,697
Montreal	12,606,804	10,928,631	+15·4	8,736,313	8,852,886
Toronto	8,073,256	6,645,513	+21·5	5,435,805	5,538,138
Winnipeg	1,431,664	1,792,048	−20·7	970,420	850,210
Halifax	1,096,808	1,013,481	+8·2	806,301	871,235
Hamilton	612,182	536,938	+14·0	480,804	487,095
St. John	509,531	521,344	−2·2	477,423	....
Victoria*	702,710	....	....	....	....
Vancouver*	750,000	....	....	....	....
Total Canada	24,320,241	21,437,845	+13·4	16,990,066	16,590,069

* Not included in totals. † Publication discontinued. ‡ Cl. House discontinued.

THE FINANCIAL SITUATION.

Wall Street business only began this week with Wednesday. Neither sentiment nor conditions improved during the holidays. When the Exchange opened the Ford bill looked just as formidable as when it closed the previous week; the anti-trust legislation and agitation in so many States exhibited the same animus against industrial combinations; while a reported worse state of the crops, the higher rates for foreign exchange, some less favorable returns of railroad earnings and a case of yellow fever in the South all tended to encourage forebodings. Under such surroundings, out of which more or less could be extracted to the disadvantage of almost every class of security, what could be more natural than the heavy declines in the market? Evidently the field was ripe for short sales, and the bears held carnival.

But at the same time there was another possible interpretation to the outlook. What we have named were in part surface indications, of temporary influence. Underneath these were industrial conditions of unusual strength. A few short months or even weeks ago sentiment was swayed by the latter wholly, excluding every unfavorable contingency. They gained partial recognition again Friday in the reaction of that day. At present, though, they are in good measure held in suspense. Some of the influences we have mentioned have such a tendency—as for instance the higher rates for foreign exchange, followed as they were on Thursday by the announcement that the National City Bank would ship $1,000,000 gold by the Lucania sailing to-day; the Ford bill with its possibilities of oppressive execution; and the crops subject to so many casualties all through the summer and early fall during the process of making. There are likewise others. The chief among these has arisen out of the fact that in the buoyant period the price of securities was so high that the best bonds and dividend-paying stocks earned little more than 3 per cent on the purchase, and a large class, with an outlook of promise—though the earning power of which was still undemonstrated—followed not far behind. It is no wonder that Europe, preferring home investments paying about the same rate, gave us our best stocks and bonds and some of our reorganized properties in large quantities, while even American capital in considerable amounts found quasi fixed forms of lodgment at London and Berlin. All this transpired too while industrial securities were being multiplied in large numbers and marketed at home. It is not so much a question whether these new issues are good or not and whether those that have been returned to us from foreign holders are still selling at too high a figure. The problem before us is to permanently place those that have been issued or returned, and that effort has for many weeks involved continued liquidation, resulting in successive declines in prices, striking a lower level after each reaction.

It is getting to be quite a serious question, why it is that the cycles of buoyancy in this country must be so extreme and so short. Some claim that they are the necessary belongings of a vigorous youthful nation with large resources; that youth is always discounting the future in an over-sanguine way. No doubt the experience had would in the absence of any other explanation favor such a solution; and yet we think few will be willing to accept as conclusive that interpretation. The fact that we quickly overdo every combination of favorable conditions and then have to suffer a period of retribution for our temerity cannot be denied. This has become obvious through the many reverses of recent years. We need go back no further than 1879 for a series of instructive illustrations. Study, for example, 1881-82; study again 1884-85; then again 1888-89; and again 1892, etc.; finally, study the current developments. No other nation has such a financial history; the course of the malady seems to be a short, feverish excitement, then quickly following this is a corresponding reaction. In Great Britain and elsewhere among the leading nations there are to be sure times of liquidation, but they are much less frequent and very seldom if ever so extrême. We only began our present cycle of buoyancy last autumn and the movement did not get well under way until about six months ago. The financial condition of the country was then more flattering than almost ever before in our history, and still we are now struggling under a severe interruption to our prosperity. There is no industrial reverse or bankruptcy present or pending, and the period of the reaction promises to be a comparatively short one. But long or short, it is real, and has an inciting cause; one too which we believe can be cured.

Some disappointment has been expressed because several returns of railway earnings received this week for the month of April have shown a quite heavy augmentation in expenses, thus wiping out considerable gains in gross receipts. This has been treated as if it were a general condition, and all sorts of arguments have been advanced to account for it, some writers suggesting as a possible explanation that freight rates must have been seriously cut, when, as a matter of fact, rates have not been so well maintained, taking the country as a whole, for years. The truth is, the cases where there have been heavy increases in expenses are very few, comprising not more than a half-dozen companies all told, and in these instances the augmentation has been so very decided as to suggest a special cause in each case to explain it. Moreover, large numbers of roads have revealed precisely the opposite state of things. On the Pennsylvania Railroad the addition to expense accounts has not been so moderate for months. The Louisville & Nashville, with $144,095 increase in gross has added only $26,223 to expenses; the New York Ontario & Western earned $99,294 more gross, with an additional outlay of only $26,490; the Central of Georgia enlarged its operating expenditures only $30,520 while increasing its gross receipts $76,742; the Norfolk & Western, while gaining $72,092 in gross, has actually managed to reduce expenses $9,317, and the Cleveland Cincinnati Chicago & St. Louis has also reduced its expenses. What is surprising is not that operating outlays are growing, but that the addition has thus far (outside of a few special roads) been on the whole so moderate. It is well to remember that a gradual expansion in this particular can hardly be permanently avoided. The roads are doing a much larger volume of business. Besides this, steel rails (where delivered on new contracts) cost more than a short while ago, and many other

items of materials and supplies that enter into the operating accounts are also higher.

While the Stock Exchange markets continue depressed, industrial affairs remain in a satisfactory state and business is large and active. The trade records for the month just past furnish new illustrations of the truth of this statement. We have compiled our tables of bank clearings for May, and they show a ratio of gain over last year almost as large as that in the phenomenal record for the previous month. Taking the country as a whole, the total of the bank exchanges for May 1899 is 8,328 million dollars, against 5,339 millions in May 1898, an expansion of 56 per cent; for April the amount was 8,279 millions, against 4,976 millions, an increase of 66 per cent. Of course the activity of Stock Exchange speculation here in New York accounts very largely for these exceptionally heavy ratios of increase, and for May the volume of business on the Exchange was not quite so large as for April. But even outside of New York, where stock speculation does not count for much in the results, and where also financial transactions do not play the prominent part they do here, the ratio of gain is very large. For the last three months the percentages of addition have been: May, 27·8 per cent; April, 28·2 per cent; March, 26·7 per cent. There was an advantage in May the present year in the fact that there was one more business day (the month having contained only four Sundays against five last year), but on the other hand the increase of 27·8 per cent in that month came on top of 18·9 per cent increase in the same month last year, whereas the 28·2 per cent gain in April followed only 13·3 per cent gain in 1898.

The satisfactory state of trade is also strikingly shown in the steady dwindling of mercantile failures. High prices and a large volume of business naturally diminish the commercial rate of mortality. The monthly record of failures which Col. W. M. Grosvenor prepares for Dun's Review is very instructive just now as indicating how notably favorable the situation has become in this particular. In reviewing the results for April, we pointed out that the failures for that month had been for the amount of only $5,790,096, being the smallest total of any month of any year since the monthly records were begun in 1893. But for May Colonel Grosvenor now finds an aggregate of but $3,820,686, this comparing with a total of $11,130,079 in May 1898, $11,319,389 in 1897 and $12,296,348 in 1896. In number the disasters were only 581, as against 955 in the corresponding month of 1898, 936 in 1897 and 917 in 1896. Colonel Grosvenor says a good many people watch these returns with only languid interest, as if they concerned only the accidents of commerce. But business has two poles, payments and failures to pay. When the proportion of payments is small, it does not matter so much what else is prosperous or promising. But when engagements are large, and are met $99·95½ in every $100 of solvent payments, the conditions existing are not only rare and fine for the present, but full of assurance for the future. It is at such times that men can take large matters in hand with the utmost confidence. We have reached one of those exceptional periods in business, he points out, which scarcely come in twenty years, when the chances of disaster are reduced almost to the vanishing point.

We have referred above to the fact that the Pennsylvania Railroad shows this time only a moderate increase in expenses. The company's statement is all through very favorable. On the lines directly operated east of Pittsburg and Erie there is $303,200 increase in gross and $107,100 increase in net, while on the lines west of Pittsburg and Erie there is $194,600 gain in gross and $162,600 gain in net. For the combined system, therefore, the improvement amounts to $497,800 in gross and to $269,700 in net. Bearing in mind that this follows $820,800 gain in gross and $69,900 gain in net in the same month last year, it is evident that the Pennsylvania is getting its share of the advantages resulting from the revival of business and the buoyancy of the iron trade. In the following we compare the gross and net earnings of the Eastern lines for a series of years past.

LINES EAST OF PITTSBURG.	1899.	1898	1897.	1896	1895.	1894.
April.	$	$	$	$	$	$
Gross earnings....	5,661,372	5,358,172	5,011,912	5,132,272	5,205,472	4,764,016
Operat'g expenses.	4,030,064	3,833,964	3,500,664	3,795,464	3,694,064	3,366,187
Net earnings...	1,631,308	1,524,208	1,511,308	1,336,808	1,511,408	1,397,829
Jan. 1 to April 30.						
Gross earnings.....	21,363,309	20,715,109	19,318,609	20,026,009	19,436,909	17,838,528
Operat'g expenses.	16,064,881	15,043,081	13,767,781	14,929,681	14,281,581	13,043,722
Net earnings..	5,298,428	5,672,028	5,550,828	5,096,328	5,155,328	4,794,806

Money on call, representing bankers' balances, has loaned at 1½ per cent and at 3 per cent during the week, averaging about 2⅝ per cent. There was no market on Monday or Tuesday. On Wednesday and on Thursday the range was from 2 per cent to 3 per cent, with the bulk of the business at 2½ per cent. On Friday the transactions were at 1½ per cent and 2½ per cent, with the majority at 2¼ per cent. Banks and trust companies quote 3 per cent as the minimum, some of the latter, however, loaning at 2½ per cent. Time money is in plentiful supply, with a good demand for long periods. Quotations are 3 per cent for sixty days to four months and 3½ per cent for five to six months, or even for longer dates, on good mixed Stock Exchange collateral. Loans on a fair admixture of railroad properties and interest-paying listed industrial stocks can be readily made at 4 per cent for four to six months. The offerings of commercial paper are only moderate and some banks report that rarely have they seen so little dry goods paper in the market. The demand is excellent not only from city but from out-of-town buyers, and it has been notably good from the East this week. Rates are 3¼@3¾ per cent for sixty to ninety day endorsed bills receivable, 3½@4 per cent for prime and 4@5 per cent for good four to six months' single names. Some choice single name paper maturing at the end of the year has sold at 3½ per cent. The banks report a little more currency moving in this direction from near-by points; otherwise the movement is not important. Institutions with large correspondence note an inquiry, preliminary to borrowing in the near future, from distant Western points, but as a rule the interior banks, especially in large cities, seem to be well supplied with funds.

The European political situation remains unchanged. The Bank of England minimum rate of discount is unaltered at 3 per cent. The cable reports dis-

counts of sixty to ninety-day bank bills in London 2⅜@2½ per cent. The open market rate at Paris is 2½ per cent and at Berlin and Frankfort it is 3¾@3⅞ per cent. According to our special cable from London the Bank of England gained £423,385 bullion during the week and held £30,140,856 at the close of the week. Our correspondent further advises us that the gain was due to the import of £13,000 from Australia, to receipts of £430,000 *net* from the interior of Great Britain and to the export of £20,000 to various countries.

A sharp advance in foreign exchange on Monday and the strong tone on Wednesday gave some color to reports that gold exports were imminent. There were various estimates regarding the gold-exporting point, but the consensus of opinion seemed to be that gold could not be exported at a profit below 4 89 for demand sterling, and some bankers were inclined to the view that even at that figure the export movement would not be profitable unless, indeed, the price of gold at London and the open market rate of discount should advance under such conditions as to indicate more or less permanency. Both the price of gold and the London discount rate were therefore watched with some degree of interest by dealers in exchange and with some anxiety by those holders of securities who were fearful that gold exports would imperil their interests in the stock market. Suspense was ended on Thursday afternoon when it was announced that the National City Bank would ship $1,000,000 gold by the Lucania sailing to-day (Saturday). The tone of the market grew easier after this announcement, indicating that the urgency of the demand for remittance had at least been partially satisfied. Rates were not quotably lower, however, but on Friday they fell off.

The advance in the exchange market early in the week was due to a variety of causes, chief among which was the limited supply of bills. Part of the demand was distinctly traceable to remittances for rubber and other raw material, contracts for the payment for which were maturing. Bankers report comparatively small offerings of commercial bills, even at the high prices now ruling. There are, however, fairly large offerings of long sterling, which is drawn in expectation of covering with cotton bills later in the season, and it is probable that these offerings will increase in the near future.

Nominal rates for exchange were 4 86 to 4 86½ for sixty day and from 4 88 to 4 88½ for sight on Monday, but on Wednesday and thereafter they were from 4 86½ to 4 87 for the former and from 4 88½ to 4 89 for the latter. Rates for actual business opened on Monday at an advance of half a cent, compared with those on Friday of last week, to 4 85¾@4 86 for long, 4 88@4 88¼ for short and 4 88½@4 88¾ for cables. The tone was strong and it so opened on Wednesday (Tuesday being a holiday), but the inquiry was not so urgent for long and for short as it was for cables. The demand for the latter, in connection with the semi-monthly settlement in London, caused an advance of one-quarter of a cent, to 4 88¾@4 89, but sixty-day and sight remained unchanged. On Thursday the market was easier, though not quotably lower. On Friday the tone was still easier and rates fell off one-quarter of a cent. The following shows daily posted rates for exchange by some of the leading drawers.

DAILY POSTED RATES FOR FOREIGN EXCHANGE.

		Fri May 26	Mon May 29	Tues May 30.	Wed., May 31.	Thur., June 1	Fri., June 2.
Brown Bros.....	60 days.	4 86¼	86¼	HOLIDAY	86¼	86¼	86¼
	Sight....	4 88½	88½		89	89	89
Baring, Magoun & Co..	60 days.	4 86¼	86¼		87	87	87
	Sight....	4 88½	88½		89	89	89
Bank British No. America..	60 days.	4 86¼	86¼		87	87	86¼
	Sight....	4 88½	88½		89	89	88½
Bank of Montreal.....	60 days.	4 86	86		86¼	86¼	86¼
	Sight....	4 88	88		88½	88½	88½
Canadian Bank of Commerce..	60 days.	4 86¼	86¼		86¼	86¼	86¼
	Sight....	4 88½	88½		89	89	89
Heidelbach, Ickelheimer & Co.	60 days.	4 86¼	86¼		87	87	87
	Sight....	4 88½	88½		89	89	89
Lazard Freres...	60 days.	4 86¼	86¼		87	87	87
	Sight....	4 88½	88½		89	89	89
Merchants' Bk. of Canada.....	60 days.	4 86¼	86½		86¼	86¼	86¼
	Sight....	4 88½	88½		88½	88½	88½

The market closed easy on Friday at 4 85½@4 85¾ for long, 4 87¾@4 88 for short and 4 88½@4 88¾ for cables. Commercial on banks 4 85@ 4 85¼ and documents for payment 4 84½@4 85¼. Cotton for payment 4 84½@4 84¾, cotton for acceptance 4 85@4 85¼ and grain for payment 4 85¼@4 85½.

The following statement gives the week's movement of money to and from the interior by the New York banks.

Week Ending June 2, 1899.	Received by N. Y. Banks.	Shipped by N. Y. Banks.	Net Interior Movement.
Currency.....	$5,649,000	$3,163,000	Gain.$2,486,000
Gold.....	1,897,000	679,000	Gain. 1,218,000
Total gold and legal tenders.....	$7,546,000	$3,842,000	Gain.$3,704,000

With the Sub-Treasury operations the result is as follows.

Week Ending June 2, 1899.	Into Banks.	Out of Banks.	Net Change in Bank Holdings.
Banks' interior movement, as above	$7,546,000	$3,842,000	Gain.$3,704,000
Sub-Treasury operations.....	12,900,000	14,700,000	Loss. 1,800,000
Total gold and legal tenders.....	$20,446,000	$18,542,000	Gain. 1,904,000

The following table indicates the amount of bullion in the principal European banks.

Bank of	June 1, 1899.			June 2, 1898.		
	Gold.	Silver.	Total.	Gold.	Silver.	Total.
	£	£	£	£	£	£
England.....	30,140,856	.....	30,140,856	27,023,318	...	27,023,318
France.....	73,665,589	49,214,261	122,879,670	74,678,468	49,145,109	123,823,577
Germany.....	30,288,000	15,575,000	45,811,000	28,485,000	14,674,000	43,159,000
Russia	96,433,000	5,157,000	101,559,000	111,324,000	4,476,000	115,800,000
Aust.-Hung'y	36,015,000	12,620,000	48,635,000	34,930,000	12,562,000	47,492,000
Spain.....	11,859,000	12,931,000	24,792,000	9,834,000	4,334,000	14,168,000
Italy	15,326,000	2,460,000	17,786,000	15,356,000	1,831,000	17,187,000
Netherlands	8,885,000	8,803,000	10,638,000	2,860,000	6,947,000	9,807,000
Nat. Belgium.	2,961,000	1,481,000	4,442,000	2,805,000	1,402,000	4,207,000
Tot. this week	300,470,165	106232361	406,702,526	317,195,786	95,471,109	412,666,895
Tot. prev. w'k	300,227,356	105781170	406,008,526	318,026,126	95,581,988	413,608,114

CLOSING CHAPTER OF THE DREYFUS CASE.

The earlier stages of the extraordinary "affaire Dreyfus" were characterized in such degree by melodramatic and sensational exhibitions on the part of the chief actors in the scene that the cold, calm and impassive procedure in the final review before the higher court comes as a welcome relief.

Looking back over the shifting phases of this strange imbroglio, it is difficult to suppress the feeling of disgust at the succession of fantastic figures: the "General Staff" on the witness stand in military uniform browbeating court and counsel at the Zola trial; the scoundrel Esterhazy peddling his "confession" from one London newspaper to another; the forger Henry, exposed only through the interposition of foreigners, after deluding his own court-martial and nation with his transparent frauds; the infatuated "anti-Dreyfusards" collecting funds for a monument to celebrate the dead

forger's crime; Drumont, Déroulède and Rochefort, with their fanatical band of agitators raising almost daily uproar against the courts and Government in the Paris streets; the mock court-martial, convened to acquit a guilty man; a President of France virtually forced to resign through his discovery that his subordinates had forged the name of a friendly sovereign; the judge of a higher court tossing aside the ermine, to reappear as a blatant demagogue and agitator; the press of a great city uniting to suppress all news throwing light on the case of an innocent victim—this extraordinary panorama of the last five years has all the aspect of a nightmare as hideous as it was unreal. It is only now, when France is awakening from its troubled dreams, that either the nation or its neighbors can realize what it has escaped. That it has awakened to soberness and sanity it owes first to the instinct of justice and respect for law which no community altogether loses, even in a moment of delirium; next to the courageous self-sacrifice of one man of letters who accepted exile rather than silence, two or three statesmen who chose political ruin when the alternative was acquiescence in a great wrong, and one Paris newspaper which told the truth with a mob at its doors. Finally, it owes its escape to the vigor with which the pressure of enlightened public opinion throughout the world was brought to bear on the Dreyfus controversy.

We do not know any surer proof of the fact that the Dreyfus case has now passed out of the domain of political madness than the absence even of an excited public in the court-room as the re-hearing draws to a close. This week's proceedings of the Court of Cassation are conducted with the calm and dignity appropriate to a high bench of justice. The presentation of the case for the defense is such as should be expected in a nation where personal rights and liberty are respected by government and people. This prompt return to civilized procedure shows, what had been doubted at some junctures of the past few years, that the established forms of justice in France are adequate for the protection of its citizens. No system of government or of legal procedure can provide such protection for a day unless it is intelligently administered. The Court of Assizes into whose hands Zola fell a year ago is part of the same judicial system to which the Court of Cassation belongs. The extraordinary difference between the two episodes reflects, we think, quite as much a change in the public temper as a change in the methods of the courts.

We cannot help thinking, after the experiences of the past few months, that the French Government and French people will be the stronger for having passed through this strange ordeal. An episode of this sort, judged in the light of its final results, is the strongest possible test of the really dominant influences in a community. It is not strange that foreign nations should have begun to distrust the permanency of French institutions when the Dreyfus imbroglio was in its worst stage. The French people themselves were beginning to express such distrust. At present the intimations of the foreign newspapers a year ago, that a new "St. Bartholomew massacre" of the Jews in Paris was possible, read like the effusions of an excited imagination; yet it must not be forgotten that precisely such threats were openly made in Paris. Some of the English papers even this year have carried to an absurd extreme their predictions of an impending French revolution; yet the fanatics in Paris were laying plans for precisely such a *coup d'etat*.

The important point to notice is that as soon as the French people were brought face to face with a real crisis, where prompt decision was imperative, public opinion turned out to be sound. The "St. Bartholomew" rumor was quickly traced down to the wretched Esterhazy and the half-crazy scribbler who has been on trial this week for attempting to incite the army. The people took no interest in the rumor. The exiled pretender to the French throne appeared on the frontier, with a bombastic appeal to the passions of the hour, and was laughed at for his pains. On the very heels of the published prediction that France was on the verge of the abyss of anarchy and revolution, the opportunity most of all to be desired by a strong revolutionary party arose, yet Loubet was elected in the place of Faure as quietly and regularly as any predecessor in the presidency had been chosen. Not once, but a score of times, despatches have confidently predicted that, when this or that decision should be made by courts or ministry, there would be a "popular outbreak" in Paris. Yet there has been no popular outbreak; the demonstrations at such times as the Zola trial, the funeral of M. Faure, and the decision of the higher court, testifying by their very absurdity to the total lack of popular sympathy with the inciters of disorder.

It may perhaps be suggested that the people were kept down by the careful preparations of the War Office and the presence of the military. But even supposing this to have been the true explanation, elements of the greatest possible reassurance might be found in that very fact. Not least among the pessimistic predictions of the period have been those which assumed that the army would rally to the support of the cabal in the General Staff and establish a virtual dictatorship. But the assertion of the anti-Dreyfus party that "l'armée, c'est la France," has turned out to be true in a rather different sense from that intended by its authors. It is obvious enough that, under the existing military system the army really represents a good part of the active citizenship of France. But it very soon appeared, in the progress of this remarkable case, that the significance of a citizen soldiery as an institution lay in the fact that the interests of France as a nation could readily tip the scales against the imagined interests of the army as an organization. We cannot doubt that if army opinion had stood solidly behind the Merciers and De Boisdeffres and Pellieux and Gonses, there would at least have been some formidable outbreak on the part of the military cabal.

But there has been no sign of such a thing; no one has heard of a military "ovation" to these officers, even at the moment of their triumph. It may at least be imagined, from such facts, that the French army is sound in its general character, precisely as the citizenship of France is sound. If France itself were not convinced of this, it does not seem to us that the constant tributes to the army by the public would be possible. The enthusiastic and excited greeting of the French people to Major Marchand on his return from Africa was obviously the more spontaneous in that it gave recognition to an army officer whose personal honor was untarnished, and who had really achieved something for his country without resorting to the intrigue of the War Office. There are unquestionably in the

army other officers of equal capacity and integrity. It is only fair for critics of French institutions to remember that if the army produced a Henry and an Esterhazy, it also produced a Picquart.

This view of the case appears to us to be a matter of high importance; for if the army were honeycombed with imbecility and treason, as the Secret Service and the General Staff have seemed to be, there would be little hope for the maintenance of France's defensive organization. It would seem that the course of justice can hardly stop with the return of Captain Dreyfus, the release and reinstatement of Picquart and the exoneration of Zola. There must be penalty as well as indemnity in a matter of this sort, and the arrest of Colonel Du Paty de Clam last Thursday, the chief agent if not the prime mover in this military conspiracy, indicates that the Government is mindful of such secondary duties. The further procedure of the law in this regard may provide another test for the firmness of the present French Government and the intelligence of its people. For ourselves, we do not anticipate serious trouble in the matter. The sentiment of the French people is bound to react with a violence proportioned to its earlier movement under the lead of the conspirators. Now that the people have learned the truth, we suspect that the time is not far off when the Government will have to exert itself quite as much to protect the culprits from excessive punishment as it might have to labor, under other circumstances, in bringing them to justice.

ADVANTAGES AND DISADVANTAGES OF INDUSTRIAL COMBINATIONS.

Mr. Charles R. Flint of this city has delivered an excellent discourse on the subject of industrial combinations. The occasion of the speech was the dinner given last week in his honor at the Union Club in Boston by Mr. William M. Wood of that city, when Mr. Flint was asked to speak on the subject of "Industrials." Mr. Flint is not only broad-minded and conservative, but has a wide practical knowledge of the workings and nature of these creations of modern times, he having been active in the formation of several such combinations, and being prominently identified at present with a number of them. No one was better fitted to deal with the subject in a rational and intelligent way.

Mr. Flint well says that the organization of large industrial corporations is the most prominent feature of the present revival of prosperity. The time has gone by, he contends, when it is necessary to argue as to the right of large aggregations of capital for the purpose of industrial development to exist. Every great movement in the world's progress has been opposed. Machinery has done more to benefit labor than all the acts of reformers and governments, yet originally the class most benefited endeavored to prevent its use. But while combinations of wealth, of judgment, of experience, and of executive ability, are now generally recognized as a natural evolution in industrial development, all reflective men appreciate that, as mistakes have been made in the development of other great institutions, in the State and even in the Church, so mistakes have been and will be made in the organization and management of industrial enterprises. Accordingly he thinks it important at the present time, when so many industrial corporations are being organized, to compare views with the purpose of minimizing mistakes.

Mr. Flint finds a favorable feature in the fact that (to quote his exact words) "the capitalizations of most of the industrial corporations which have recently been formed have been clearly defined and have been based principally upon the earnings for the past five years, during the greater part of which time 'America has been wearing her old clothes.'" We do not understand Mr. Flint to mean by this that, taking the low earnings of the last five years as a basis, the capitalization of the new companies has been kept at a point where these small earnings will suffice to pay a full return on it. If that were the meaning, we should hardly be prepared to endorse the statement. For there can be no doubt that some of the new concerns have been capitalized on an inflated basis, and even under the most propitious circumstances they will find it difficult to earn a return on this capital, not to speak of the restricted profits of the years of depression. The thought which Mr. Flint obviously had in mind was that, having only the contracted earnings of recent lean years to work on, over-capitalization has been kept within much narrower bounds than would otherwise have been the case; accordingly, that the possibility of danger and disaster is correspondingly lessened.

The caution he utters against banking on expectations of the permanence of the existing large earnings is very timely. He says that in his judgment the danger point will be reached when new capitalization is created based upon the abnormally large earnings of the prevailing period of prosperity, and an undue advance in the quotations of outstanding securities takes place in consequence of unexpectedly favorable statements of profits. Business is active today and promises to be more so to-morrow. Profits are, and for the near future must continue to be, large. Add to this the advantages which will accrue from economies and other benefits secured by consolidation, and statements of profits will be rendered which will have a tendency, he thinks, to turn men's heads. This is certainly a danger to be guarded against, and Mr. Flint suggests some useful precautions. He says wise managers of large industrial corporations will charge off substantial amounts for depreciation and increase the surplus out of the unusual profits resulting from the augmented demand and the decreased cost of production. Industrial corporations, properly organized and well managed, have an inevitable and a necessary advantage in the world's markets. But there will ultimately be a reaction from the present period of unusual business activity. The vital point is to see that industrial corporations are organized and managed upon sound business principles, and do not rush into over-production, and thus help create the conditions of inflation which result in reaction and panic. What should be preached, Mr. Flint says, is the gospel of steadiness, and the new corporations are large enough and controllable enough, he declares, to make for steadiness in a way that would have been impossible under the old conditions.

In this last circumstance, that is in the fact that more ready control is exercised over production, there is, according to the speaker, a considerable element of strength. The severest test of a business system is in times of adversity. But given concentrated control there is the possibility of modifying if not

eliminating some of the most serious features of it as experienced in the past. Under the conditions which prevailed before these large aggregations of wealth and intelligence came into being, each manufacturer in times of depression rushed in to secure as much as possible of the reduced business; the result was demoralization. Under industrial combination, however, each concern obtains its fair share of the reduced volume of business at fair prices, and the contraction of business is conducted with the orderliness of a retreat of a well-disciplined army. It is pointed out that nothing in the past has more demoralized industries than overproduction in periods of prosperity and the scramble for a market in times of adversity, resulting in the cutting of prices to such an extent as to necessitate the reduction of wages and the manufacture of inferior—one might say counterfeit—goods. Such competition instead of being the life of trade is the death of trade, resulting in failures among jobbers, manufacturers and suppliers of raw material, and even affecting adversely the bankers.

Industrial combinations are also necessary, Mr. Flint argues, in order to enable us to maintain our hold on the export trade. He asserts that over 90 per cent of our exports of manufactured goods is being produced by such organizations; and the only way in which the United States can extend and hold its position in the world's markets for manufactured goods is by securing the advantages of highly-developed special machinery, which is only possible through centralized manufacture and aggregated capital. Subsidy seekers claim, says Mr. Flint, that "trade follows the flag;" merchants know that trade follows the price and the flag follows the trade. The wars of to-day are industrial wars; wealth is secured by production instead of by plunder; diplomats devote most of their time to studying trade conditions for the benefit of their home industries, and the most valuable treaties are those of reciprocity and commerce. Not only are we dependent for our position in the world's markets upon the existence of large industrial corporations, but the wages of the American workmen can be sustained only by our keeping in the lead in the development of labor-saving machinery through centralized manufacture. To-day the productive capacity of the labor-saving machinery of the United States more than equals that of 400,000,000 of people not using labor-saving devices.

It will thus be seen that Mr. Flint is a careful student as well as a practical man of affairs. There can be no doubt that much anxiety has latterly been felt owing to the rapid multiplication of these industrial combinations, their tendency to create fictitious capitalization, and the reckless speculation which has been engendered in their securities. Mr. Flint touches on the other side of the picture and presents to view some of the manifest advantages and benefits resulting from the unification of interests. Moreover, the words of warning and precaution which he utters should, if heeded, remove the danger of serious disaster and collapse a few years hence when perchance business prosperity shall give place to business adversity. What Mr. Flint says regarding the improvement in the condition of the working classes as the result of the introduction of labor-saving implements and devices, which industrial combinations so strongly facilitate, is worth quoting entire: "Man power, under these conditions, has given place to machine power, and the man, instead of being a machine, a mere hand worker, daily becomes more and more a brain worker and more and more a man. This, more than any other single fact, accounts for the increased prosperity of our people, their larger leisure, larger liberty, and larger enjoyment of life. Compare their condition with that which prevailed before the aggregation of wealth and intelligence in the development of industries, when wealth was obtained by conquest, not by production; when the masses had meat but once a week; when their houses were without chimneys and without windows; when their clothing and surroundings were filthy; when the death rate was double what it is to-day—and you go back to a time when the nobility knew less of the world than the laboring man of to-day; when the present necessities of the masses were luxuries only for the rich; and you realize that the emancipation proclamations were written by Watt and Arkwright, Stephenson and Fulton, Franklin and Morse, Bessemer, and the great organizers who have applied their discoveries and distributed the benefits of their inventions to the whole world.'

THE MICHIGAN CONSOLIDATION.

The proposed union of the Flint & Pere Marquette RR., the Chicago & West Michigan and the Detroit Grand Rapids & Western illustrates anew the tendency towards the consolidation of railroad properties in this country and the gradual absorption or yielding up of the identity of the smaller roads. It also shows how, under the stress of necessity, this action is being forced step by step; for we may assume that as far as the two roads last mentioned, namely the Chicago & West Michigan and the Detroit Grand Rapids & Western, are concerned, some such merger was inevitable if the interests of the security holders were to be a controlling consideration.

Of the three roads to be combined, the Flint & Pere Marquette is decidedly the strongest. This is so not only because it is larger in point of mileage, but also because it earns nearly as much, both gross and net, as the other two combined. Furthermore, it established a much better record for itself during the recent years of depression. The personnel of the Flint board of directors comprises such strong and well-known names as George Coppell, Oliver W. Mink and Wm. W. Crapo and others of like character. The Chicago & West Michigan and the Detroit Grand Rapids & Western have long been controlled by identical people, and are known as the Thayer-Merriam roads, because Mr. Charles Merriam and Mr. E. V. R. Thayer have been the guiding spirits in their affairs.

The Thayer-Merriam roads have had a hard time of it in the peculiar situation of affairs which has existed in Michigan in recent years. Formerly enjoying a high reputation and ranking as dividend payers, their course grew more and more unfavorable with the lapse of time. In the case of the Chicago & West Michigan, bondholders were obliged to forego a part of their cash interest for several successive years; and it is only recently that full interest in cash has been resumed. The Detroit Grand Rapids & Western, or rather the Detroit Lansing & Northern which was its former name, did even worse. It went to default and was foreclosed, the common stock of the Lansing & Northern being entirely wiped out. The fault was in the conditions, not in the management, and most of

the other Michigan roads suffered from the same circumstances, even if in less degree.

An important change has been going on during the last decade in the traffic of the Michigan roads. Formerly the lumber traffic was their principal source of revenue. But latterly the supply of timber has been steadily falling off. The growth in other lines of local traffic kept up, but this was not sufficient to counterbalance the loss in lumber. The development of business depression in 1893 and succeeding years tended to accentuate this situation. Furthermore, owing to the building of new mileage there are more lines among which to divide what business there is. The Thayer-Merriam people recognized the necessity for developing some new sources of traffic as far as both their roads are concerned, and the latter part of 1897 they established a car ferry line across Lake Michigan, running from Muskegon, Mich., to Milwaukee, Wis. This move was made with the view to securing for the roads a share of the through traffic to and from the Northwest for which, (owing to the location of the roads and the limitations to which they are subjected by the connecting systems) they were previously unable to compete. The entrance into the Northwest, thus gained through the car ferry, opened up a field from which a considerable tonnage in grain, flour and other products can be drawn, besides which some return tonnage from the East in the shape of structural iron, merchandise, etc., is secured.

The Flint & Pere Marquette about the same time also undertook to develop a water route of this kind, running a car ferry from Ludington and Manistee to Milwaukee and Manitowoc, &c. The union of this road with the Merriam roads ought, therefore, to place the consolidated system in excellent position for commanding and developing this class of traffic. It should also strengthen the properties locally.

The system will be quite an extensive one. The Flint & Pere Marquette comprises 704 miles, the Chicago & West Michigan 614 miles and the Detroit Grand Rapids & Western 451 miles, making together over 1,750 miles. If we add the mileage in spurs on the Flint road, the total will fall not far short of two thousand miles. The system, moreover, seems compact and homogeneous. With its western rail termini on Lake Michigan, at Manistee, Ludington, Pentwater, Muskegon and Chicago, and eastern termini at Port Huron, Detroit, and Toledo, it thoroughly gridirons Central Michigan, and has besides a line extending almost to the extreme northern end of the Southern Peninsula of Michigan. The combined system will have, roughly, 25½ million dollars of funded debt, this being the aggregate amount of the outstanding bonds and equipment obligations of the existing companies, which bonds and obligations are not to be disturbed for the present. The aggregate of the stock issues of the constituent companies, common and preferred, now is $22,846,500. The merger provides for the issue of $28,000,000 of stock, $12,000,000 being preferred and $16,000,000 common; but $1,837,800 of preferred and $1,854,450 of common are to be reserved for future requirements.

All three of the constituent companies have been showing improved results latterly under the revival in business activity and the new connections opened. The Flint in February 1899 paid one per cent on its $6,342,000 of preferred stock, after a lapse of some years; the Chicago & West Michigan is again meeting all its coupons in full in cash, and the Detroit Grand Rapids & Western, after its drastic reorganization, paid in March 1899 a first dividend of 3 per cent on the new issue of preferred stock. The earnings of the three companies in the late calendar year are shown in the following.

Calendar year 1898.	*Gross earnings.*	*Operat'g expenses and taxes.*	*Net earnings.*
Flint & Pere Marquette....	$3,063,209	$2,279,029 (74%)	$784,180
Chicago & West Michigan..	1,983,350	1,548,177 (78%)	435,173
Detroit Gr. Rapids & West.	1,538,688	1,170,585 (76%)	368,103
	$6,585,247	$4,997,791	$1,587,456

It will be observed that the three companies combined earned $6,585,247 gross in 1898 and $1,587,456 net. The ratio of expenses to earnings was high for all the lines, but especially so for the Merriam roads, it costing 78 per cent to operate the Chicago & West Michigan. Under the consolidated management there will doubtless be some saving in this particular.

AIR BRAKE POWER ON LARGE CARS.

The use of freight cars with a loading capacity of fifty and fifty-five tons, of which the number in service is constantly growing, has already introduced a number of problems of operation as well as of constructional details. So long as solid trains of the 100,000-pound cars are made up, the train handling questions are not prominent or so pressing as where the characteristics of the traffic do not admit of this plan being strictly adhered to. These very large cars will find their chief use, for the present at least, in special traffic where they can be operated in entire trains; but with the gradual additions to their number now going on, this condition cannot last long, and they must be increasingly used with smaller cars. This has already happened often enough to bring forward several problems, of which perhaps the question of brake applications is the most important. The brake apparatus is now perfectly adjusted to 40,000-lb. and 60,000-lb. cars, and engine and train men have been carefully schooled to get the best results on such cars.

The braking force which will safely and properly handle a train made up entirely of 30 and 40-ton cars will not be safe for a train made up of these and 50-ton cars. The braking power for freight trains is practically everywhere accepted as 70 per cent of the light-weight of the cars; and there has been no need to change this rule with the increase of car capacity from 40,000 lbs. to 60,000 lbs., now the standard size built. With the further increase to 100,000 lbs. the old rule as to braking force becomes inadequate. The dead-weight of a 20-ton car is about 20,000 lbs. and of a 30-ton car, 29,000 lbs. Now, allowing 70 per cent of the light-weight of these cars as the maximum braking power to be used, would make the braking power of the smaller car 25 per cent of its total loaded weight, while for the 30-ton car practically the same ratio is maintained, the actual figure being 23 per cent of the total. So far, then, as braking power is concerned, the same rule is as applicable to the 60,000-lb. car as to a 40,000-lb. car. With 50-ton cars a different state of affairs exists. The dead-weight of such a car may be taken as about 23 per cent of the total weight, against about 35½ per cent in the smaller cars. The bearing of this saving in the proportion of dead-weight to the total weight of the car has an obvious effect in reducing the ratio of braking force available for these cars, as now calculated.

While, as we have pointed out, the rule for a braking power equal to 70 per cent of the light-weight of the car applies equally well to 20 and 30-ton cars, it gives a braking force of only 16 per cent of the loaded weight of a 100,000-lb. car, instead of about 25 per cent. This reduces the ratio to an inadequate and unsafe figure. Where the 50-ton cars are run in entire trains the braking force is easily adjusted, but when placed in trains with smaller cars a uniform air pressure is necessary, and this must be governed by the safe allowable braking force for the 30 ton cars; otherwise wheels would be skidded, the train stopped on the road, the cars damaged, and various inconveniences brought about. But a car or train is not safely operated with a braking pressure of only 16 per cent. The trouble has been gotten over on some roads by increasing the air-brake reservoir pressure and then cutting out the brake on the empty cars in the train, so that in stopping they are applied only on the loaded cars. In other instances two pressure regulators are provided, one set at 70 and the other at 100 lbs. to the square inch. With a loaded train the latter pressure is maintained, but when running with a train of empty cars, the 100-lb. regulator is cut out by turning a cock, so that the pressure of the reservoir and in the train pipes is governed by the low pressure regulator. Where traffic is all one way this method may serve well enough, but it is hardly applicable to general traffic, where trains are made up of empty and loaded cars going in both directions.

COTTON CONSUMPTION AND OVERLAND MOVEMENT TO JUNE 1.

The marketing of cotton during May has been very free for so late in the season, and exceeding in volume, as did April, the result for the similar period in any previous year. There has come into sight during the month 315,959 bales, against 217,161 bales in May of 1898 and 183,218 bales in 1897. The aggregate amount of the crop of 1898-99 now visible is 10,697,045 bales, against 10,659,341 bales on June 1 1898. Spinners' takings have been greater during the month than in 1898, and their aggregate takings for the eight months show a gain over the same period of last year of 3,249 bales.

OVERLAND MOVEMENT TO JUNE 1.

The *gross* movement overland in May has been 91,294 bales, which compares with 80,970 bales last year and 51,382 bales in 1897. The excess over a year ago in the total for the season to date is now 167,779 bales, and contrasted with 1896-97 the increase is 683,589 bales. The *net* for the month has reached 45,879 bales, or a gain over 1898 of 3,963 bales, the total then being 41,916 bales. In 1897 the net was 37,157 bales. The aggregate for the eight months records an increase over last year of 72,633 bales.

OVERLAND FROM SEPT. 1 TO MAY 31.

	1898-99.	1897-98.	1896-97.
Amount shipped—			
Via St. Louis	893,355	826,986	523,945
Via Cairo	391,812	373,063	265,711
Via Parker	.....	30,715	18,801
Via Rock Island	42,967	46,522	13,951
Via Louisville	180,975	128,397	133,774
Via Cincinnati	166,039	142,360	139,796
Via other routes	196,013	156,476	93,515
Shipped to mills, not included above	12,399	11,262	10,478
Total gross overland	1,883,560	1,715,781	1,199,971
Deduct shipments—			
Overland to New York, Boston, &c	506,707	467,516	308,648
Between interior towns	44,107	33,078	4,226
Galveston, inland and local mills	5,386	4,166	4,943
New Orleans, inland and local mills	21,044	14,341	17,138
Mobile, inland and local mills	43,085	6,024	5,010
Savannah, inland and local mills	[illegible]	351	1,542
Charleston, inland and local mills	458	3,301	72
N. Carol'a ports, inland and local mills	1,903	1,724	1,975
Virginia ports, inland and local mills	16,904	13,935	9,954
Total to be deducted	639,625	544,479	353,508
Leaving total net overland*	1,243,935	1,171,302	846,463

* This total includes shipments to Canada by rail, which since September 1, 1898, amounted to 89,041 bales, in 1897-98, were 103,841 bales and in 1896-97 were 68,149 bales.

RECEIPTS, EXPORTS AND SPINNERS' TAKINGS.

The net receipts of cotton at the outports have been heavier than in the same month of 1898, the total for 1899 having been 230,180 bales, whereas last year it was only 172,245 bales. The aggregate for the eight months is 282,929 bales less than that of last year and 1,547,327 bales in excess of 1896-97. The exports to foreign ports have been less free than in May of last year, the shipments for the month this year being but 312,478 bales, against 378,755 bales in 1898 and 273,568 bales in 1897. For the season to date the total exports are 283,041 bales below those for 1897-98 and exhibit an excess of 1,057,244 bales over 1896-97.

Movement from Sept. 1, 1898, to May 31, 1899.	*Receipts since Sept. 1 1898.*	*Receipts since Sept. 1. 1897.*	EXPORTS SINCE SEPT. 1, 1898 TO— *Great Britain**	*France.*	*Continent.*	*Total.*	*Stocks May 31.*
Galveston	2,257,089	1,898,069	1,036,142	384,527	534,920	1,955,589	52,439
Texas City, &c	77,370	97,770	18,685	.....	13,625	32,310	.....
New Orleans	3,150,809	2,625,349	770,445	265,448	653,293	1,689,186	322,219
Mobile	247,672	361,169	138,120	.....	29,274	167,394	9,159
Pensacola, &c	215,802	116,701	84,373	15,149	100,433	199,955	.....
Savannah	1,062,716	1,175,254	51,766	32,216	532,022	616,004	19,656
Brunswick, &c	271,368	263,793	165,284	.....	86,118	251,402	29
Charleston	364,664	466,873	78,930	.....	156,009	234,939	8,924
Port Royal, &c	23,335	75,741	21,210	.....	.....	21,210	.....
Wilmington	291,343	323,067	112,002	.....	142,567	250,569	11,166
Washingt'n, &c	1,35	1,280	.....	.....	.....	.....	.....
Norfolk	646,774	558,571	45,211	.....	27,715	72,926	43,637
Newp't News, &c	30,118	24,435	18,985	.....	9,955	18,940	200
New York	111,748	105,962	289,764	23,245	228,429	541,838	174,018
Boston	297,388	211,930	371,297	.....	5,598	376,895	22,000
Baltimore	49,756	71,634	111,640	1,055	101,318	214,013	15,100
Philadelphia, &c	47,845	77,984	14,243	.....	.....	14,243	6,979
San Fran'sco, &c	.....	.....	14,068	.....	116,559	130,627	.....
Total 1898-99	8,177,110	.....	3,342,165	722,010	2,737,835	6,808,040	685,526
Total 1897-98	.....	8,460,039	3,312,882	792,846	2,985,353	7,091,081	487,649
Total 1896-97	.....	6,629,783	2,957,553	681,603	2,111,740	5,750,796	332,925

* Great Britain exports include to the Channel.

Using the facts disclosed by the foregoing statements, we shall find that the portion of the crop which has reached a market through the outports and overland, and the Southern consumption, since September 1 this year and the two previous years, is as follows:

	1898-99	1897-98.	1896-97.
Receipts at the ports to June 1 ....bales.	8,177,110	8,460,039	6,629,783
Net shipments overland during same time	1,243,935	1,171,302	846,463
Total receipts ....bales	9,421,045	9,631,341	7,476,246
Southern consumption since September 1	1,016,000	856,000	766,000
Total to June 1 ....bales.	10437045	10487341	8,242,246

The amount of cotton marketed since September 1 in 1898-99 is thus seen to be 50,296 bales less than in 1897-98 and 2,194,799 bales more than for 1896-97. To determine the portion which has gone into the hands of Northern spinners during the same period we have prepared the following:

Total receipts to May 31, 1899, as above ....bales.			10,437,045
Stock on hand commencement of year (Sept. 1 1898)—			
At Northern ports	61,054		
At Southern ports	114,952 —	176,006	
At Northern interior markets		10,266 —	186,272
Total supply to May 31, 1899			10,623,317

Of this supply there has been exported to foreign ports since Sept. 1, 1898.	6,808,040		
Less foreign cotton included ....bales.	71,897	-6,736,143	
Sent to Canada direct from West		89,041	
Burnt North and South		727	
Stock on hand end of month (May 31, 1899)—			
At Northern ports	218,097		
At Southern ports	467,429	— 685,526	
At Northern interior markets		9,917	-7,521,354
Total takings by spinners since Sept. 1, 1898			3,101,963
Taken by Southern spinners			1,016,000
Taken by Northern spinners since September 1, 1898			2,085,963
Taken by Northern spinners same time in 1897-98.			2,082,714
Increase in takings by Northern spinners this year..bales.			3,249

The above indicates that Northern spinners had up to May 31 taken 2,085,963 bales, an increase over the corresponding period of 1897-98 of 3,249 bales and an excess over the same time of 1896-97 of 491,866 bales.

AMOUNT OF CROP NOW IN SIGHT.

In the foregoing we have the number of bales which has already been marketed this year and the two previous seasons. An additional fact of interest is the total of the crop which was in sight on June 1 compared with previous years. We reach that point by adding to the above the stock remaining at that date at the interior towns less stock held by them at the beginning of the season. In this manner we find the result for the three years on June 1 to be as follows:

	1898-99	1897-98	1896-97
Total marketed, as above....bales.	10,437,045	10,487,341	8,242,246
Interior stocks in excess of Sept. 1.	260,000	172,000	*21,000
Total in sight.....bales.	10,697,045	10,659,341	8,221,246

* Less than Sept. 1.

This indicates that the movement up to June 1 of the present year is 37,704 bales more than in 1897-98 and 2,475,799 bales greater than in 1896-97.

As it will interest the reader to see what has come into sight each month of the season during this and previous years, we have prepared the following, which shows the movement for the last four seasons.

Months.	1898-99.	1897-98	1896-97.	1895 96.
September	982,766	1,069,800	1,222,287	542,394
October	2,298,606	1,871,654	1,891,562	1,722,129
November	2,353,009	2,337,112	1,634,210	1,321,097
December	2,089,594	1,950,210	1,549,705	1,336,030
January	1,101,499	1,342,945	680,513	617,924
February	495,574	868,483	464,730	482,475
March	632,562	667,177	378,297	357,525
April	427,475	334,799	216,724	239,732
May	315,959	217,161	183,219	165,406
Total 9 months	10,697,045	10,659,341	8,211,246	6,785,705
Balance season	.. ...	521,619	492,765	376,768
Total crop ...	.....	11,180,960	8,714,011	7,162,473

WEIGHT OF BALES.

To furnish a more exact measure of the receipts up to May 31 we give below our usual table of the weight of bales. We give for comparison the figures for the same time in the two previous years.

	Nine Months End. May 31, 1899.			Same per'd in 1897-98.	Same per'd in 1896-97.
	Number of Bales.	Weight in Pounds.	Average Weight.	Average Weight.	Average Weight.
Texas	2,364,456	1,262,761,371	534·06	529·62	528·51
Louisiana	2,150,806	1,117,408,241	519·53	510·09	507·21
Alabama	247,672	129,284,784	522·00	511·00	505·00
Georgia*	1,549,386	776,229,405	500·83	495·65	487·65
South Carolina	387,997	192,058,515	495·00	491·00	485·40
Virginia	676,892	330,526,364	488·30	490·43	484·05
North Carolina	292,694	146,212,361	499·54	500·00	489·00
Tennessee, &c.	2,766,642	1,387,321,000	500·00	500·00	500·00
Total	10,437,045	5,337,802,041	510·47	506·88	502·79

* Including Florida

It will be noticed that the movement up to May 31 shows an increase in the average weight as compared with the same period of last year, the average this year being 510·47 lbs. per bale, against 506·88 lbs. per bale for the same time in 1897-98 and 502·79 lbs. in 1896-97.

DRY GOODS TRADE IN MAY.

The most important event of the month was the sale on May 6 of 1,250,000 pieces of print cloths, on the basis of 2¾c. for regular 64 squares, to a syndicate of printers and Fall River manufacturers guaranteeing to maintain that price up to October 1. This transaction had a good general influence over the cotton goods situation. In brown and bleached cottons the sales for the month have been on a liberal scale. In the former there have been occasional advances of ⅛c. and in the latter a general rise of ¼c. to ½c. per yard. Prints have also advanced ¼c. in a number of staple lines. Production has been on an unusually large scale in heavy brown cottons and grey goods, but the demand has been sufficient to keep the market short of ready supplies and well sold ahead. Buying for export has been good for distant shipments in brown sheetings at full current prices.

MAY.	1899.					1898				
	Cott'n low middling.	Printing cloths, 64x64	Sheetings, standard.	Lancaster ginghams.	S'th'n 3-yd. sheetings.	Cott'n low middling.	Printing cloths, 64x64	Sheetings, standard.	Lancaster ginghams	S'th'n 3-yd. sheetings.
1..	5¾	2¾	4⅞	5¼	4⅜	.....	.....	..8..	.....	.....
2..	5 11/16	2¾	4⅞	5¼	4⅜	5⅞	2	4½	4¾	3⅞
3..	5 11/16	2¾	4⅞	5¼	4⅜	5⅞	2	4½	4¾	3⅞
4..	5 11/16	2¾	4⅞	5¼	4⅜	5⅞	2	4½	4¾	3⅞
5..	5¾	2¾	4⅞	5¼	4⅜	5 15/16	2	4½	4¾	3⅞
6..	5¾	2¾	4⅞	5¼	4⅜	5 15/16	2	4½	4¾	3⅞
7..	.....	.....	..8..	.....	.....	5 15/16	2	4½	4¾	3⅞
8..	5 13/16	2¾	4⅞	5¼	4⅜	.....	.....	..8..	.....	.....
9..	5 13/16	2¾	4⅞	5¼	4⅜	5 15/16	2	4½	4¾	3⅞
10..	5 13/16	2¾	4⅞	5¼	4⅜	5 15/16	2	4½	4¾	3⅞
11..	5 13/16	2¾	4⅞	5¼	4⅜	5 15/16	2	4½	4¾	3⅞
12..	5 13/16	2¾	4⅞	5¼	4⅜	5 15/16	2	4½	4¾	3⅞
13..	5 13/16	2¾	4⅞	5¼	4⅜	5 15/16	2	4½	4¾	3⅞
14..	.....	.....	..8..	.....	.....	5 15/16	2	4½	4¾	3⅞
15..	5¾	2¾	4⅞	5¼	4⅜	.....	.....	..8..	.....	.....
16..	5¾	2¾	5	5¼	4⅜	5 15/16	2	4½	4¾	3⅞
17..	5 13/16	2¾	5	5¼	4⅜	5 15/16	2	4½	4¾	3⅞
18..	5 13/16	2¾	5	5¼	4⅜	6	2	4½	4¾	3⅞
19..	5 13/16	2¾	5	5¼	4⅜	6	2	4½	4¾	3⅞
20..	5 13/16	2¾	5	5¼	4⅜	6	2	4½	4¾	3⅞
21..	.....	.....	..8..	.....	.....	6	2	4½	4¾	3⅞
22..	5 13/16	2¾	5	5¼	4⅜	.....	.....	..8..	.....	.....
23..	5 13/16	2¾	5	5¼	4⅜	6	2	4½	4¾	3⅞
24..	5 13/16	2¾	5	5¼	4⅜	6	2	4½	4¾	3⅞
25..	5 13/16	2¾	5	5¼	4⅜	6	2	4½	4¾	3⅞
26..	5 13/16	2¾	5	5¼	4⅜	6 1/16	2	4½	4¾	3⅞
27..	5 13/16	2¾	5	5¼	4⅜	6⅛	2	4½	4¾	3⅞
28..	.....	.....	..8..	.....	.....	6⅛	2	4½	4¾	3⅞
29..	5 13/16	2¾	5	5¼	4⅜	.....	.....	..8..	.....	.....
30..	.....	.....	..H..	.....	.....	6⅛	2	4½	4¾	3⅞
31..	5 13/16	2¾	5	5¼	4⅜	6⅛	2	4½	4¾	3⅞

☞ The above prices are—For cotton, low middling uplands at New York; for printing cloths, manufacturers' net prices; for sheetings and ginghams, agents' prices, which are subject to an average discount of 5 per cent, except when otherwise stated; Southern sheetings *net*.

ITEMS ABOUT BANKS, BANKERS AND TRUST CO'S.

—The holidays of this week and the course of affairs at the Stock Exchange on Wednesday interfered with sales at auction of bank and trust company stocks. There were only 318 shares sold in all, 249 bank stocks (10 of which were of a Brooklyn bank) and 69 trust company stocks. The details are as below.

Shares.	BANKS—*New York.*	Price.	Last previous sale.
*21	American Exchange Nat. Bank	176	May '99— 177½
10	Corn Exchange Bank	370	May '99— 370
3	Fifth Avenue Bank	3,001	Apr. '99—3,210
100	Mechanics' National Bank	205½	May '99— 210½
*105	Phenix National Bank	110-114	May '99— 114
	BANKS—*Brooklyn.*		
10	Mechanics' Bank	212	Apr. '99— 200
	TRUST COMPANIES—*New York.*		
44	Farmers' Loan & Trust Co.	1450	May '99—1,436½
25	Produce Exchange Trust Co	240	Apr. '99— 260

* Sale at the Stock Exchange.

—The National Bank of Commerce of New York appears to be passing into new control. Since Mr. Sherman's resignation was tendered, to take effect July 1, as announced in this column some weeks since, there has been much interest manifested in banking circles regarding the appointment of his successor. The capital is large—$5,000,000; indeed, with the single exception of the American Exchange National Bank, which has the same capital, it is the largest in the country. The surplus of the Commerce is $3,686,500, while that of the American Exchange is $2,673,921. Therefore, including capital and surplus, the Commerce stands first among the banking institutions in the United States. It has had a long and honorable record; it has been well and

conservatively managed, and it is a bank which one would naturally conclude would easily command the services of the highest financial talent in the country. Hence the interest which is felt concerning the new incumbent of the Presidency. It is rumored that the managers have been seeking for some man of superior financial ability and national reputation to take the position. It is also rumored that the executive staff of the bank will be increased by the election of an Active Vice-President. Should this rumor prove true there will be two positions to be filled on the retirement of Mr. Sherman. It is essential that the Active Vice-President shall be of decided executive ability. Indeed, he should be a man who has had such experience in banking as to demonstrate beyond question his fitness for the position. Such men are presumably already holding places in banking institutions where their services are appreciated, and therefore it may be difficult to induce them to make a change, even such a tempting change as the Active Vice-Presidency of the National Bank of Commerce offers.

The large capital and surplus of the Commerce doubtless would be regarded as an obstacle rather than an advantage by those to whom the offer of the position of President and Acting Vice-President have been made. When, years ago, the banking business was greatly profitable by reason of high rates of interest, moderate taxes and ordinary competition, large capitals were not detrimental but advantageous. Now, however, when rates of interest under normal conditions are low, and when taxes are high and increasing almost year by year under adverse legislation, large capitals and surplus are likely to hinder the successful operation of banking institutions unless the business can be increased so as to give full and constantly active employment to their resources. Such considerations as these doubtless have much weight with those whose services are being sought by the management of the Bank of Commerce. Should, however, the managers be able to give assurances of a prospective increase of business sufficient in volume and of such a permanent character as practically to guarantee success with the existing capital and surplus, the objection above noted would doubtless be overruled, and there would probably be little difficulty in obtaining the services of men of a high degree of talent and of superior executive ability for the positions of President and Active Vice-President.

It is reported that, with a view to the more or less permanent increase of the business of the Bank of Commerce, there have been admitted to the board of directors three representatives of the Mutual Life Insurance Company. The importance this movement has lies in the presumption that the bank will thereby secure a large share of the business resulting from the varied and extensive operations of the insurance company. Assuming that to be true, the new officers of the bank would have little reason to question their ability to maintain its prestige as one of the foremost banks of the country.

—Important changes in the management of the North American Trust Company are announced. Col. W. L. Trenholm, formerly Comptroller of the Currency, has retired from the Presidency of the company and been succeeded by Alvah Trowbridge; and Charlton T. Lewis has been elected a director to fill the vacancy caused by the resignation of Adlai E. Stevenson. It is understood that other changes will soon be made in the board of directors and also in the Vice-Presidents, representatives of the new parties in control of the company, who it is rumored are Messrs. Whitney and Ryan, displacing some of the present incumbents. It has been decided to increase the capital from $1,000,000 to $2,000,000, and the surplus from $800,000 to $1,000,000. The success of the company since its organization has been largely due to the efforts of Col. Trenholm, and his resignation elicited expressions of regret from every member of the board. The directors who have served with Col. Trenholm are John G. Carlisle, ex-Secretary of the Treasury; Roland R. Conklin and Samuel M. Jarvis, who are also Vice-Presidents; C. W. Drake, Treasurer of the Rio Grande Western Railroad Co. and A. Marcus, Treasurer of the Oregon Railroad & Navigation Co. and Gen. Wager Swayne.

—J. Frederick Sweesy, formerly Cashier of the Third National Bank (in liquidation), has been appointed Assistant Cashier of the National Bank of North America. Henry Chapin, Jr., the Cashier of the bank, now has two assistants, Col. Heman Dowd and Mr. Sweesy, as above noted, and, therefore it is felt that there is really no necessity for the services of a Vice-President to fill the vacancy caused by the resignation of Alvah Trowbridge. William F. Havemeyer is the remaining Vice President. It was recently announced in this column that a proposition had been made to the stockholders to increase the par of the stock of the bank from $70 to $100 by the declaration of a cash dividend of $30 per share out of undivided profits, thereby increasing the capital from $700,000 to $1,000,000. The proposition will undoubtedly be acceded to at the called meeting of the stockholders June 14, for holders of three-fourths of the stock have already expressed their intention of voting for the measure.

—Mr. Herbert Coppell, a son of Mr. George Coppell, was, on June first, admitted to membership in the firm of Maitland, Coppell & Co.

—The plan for the establishment of a Sub-Clearing House in Boston for the collection of country checks has been revived since the scheme was first considered, and a committee has been appointed, of which Mr. Francis B. Sears of the Third National Bank of Boston is Chairman, to arrange the details of the plan. It is proposed to limit the operation of the system to the State of Massachusetts for the present, and the committee will endeavor to secure the co-operation of country banks by offering liberal inducements.

—The Bank of Commerce of Louisville, Ky., is reported to have made a proposition to the stockholders to reduce the capital of $800,000 to $400,000 by declaring a 50 per cent dividend out of the surplus of the bank, retiring a similar amount of stock. The State and local taxes are very burdensome, amounting to about 2½ per cent, and this is the principal reason for reducing the capital.

—The banking firm of Morton, Bliss & Co. will shortly dissolve as a firm for the purpose of transferring the business to an incorporation. The firm consists of ex-Vice-President and ex-Governor Levi P. Morton, George T. Bliss, Richard J. Cross, William M. Grinnell and W. R. Cross. The details of the plan for incorporation are being arranged, and it is probable that nearly all the partners will be stockholders in the new corporation.

—The vacancy in the position of National Bank Examiner, caused by the resignation of Mr. William H. Kimball, who, as previously announced in this column, has accepted the office of Active Vice-President of the Seventh National Bank, has not yet been filled. The position is a very desirable one, and there appears to be considerable competition for it among those having the requisite knowledge of the banking business. Comptroller Dawes is, however, apparently desirous of securing the best available talent for the place, and as there seems to be no special urgency, the selection may be delayed for a few weeks. It is thought probable, however that the appointment will be made before the close of the fiscal year. The compensation of the Bank Examiner is regulated by the national banking law, and in this city it will net about $7,000 per annum—the official paying the expenses of the office out of the receipts.

—Mr. George Blumenthal, of the well-known banking firm of Lazard Freres, returned a few days ago from a brief trip to Europe, much benefited by his visit.

—Mr. Albert H. Wiggin, who, as was recently announced in this column, was elected one of the Vice Presidents of the National Park Bank, assumed the duties of his new position on Monday.

—The new branch bank of the Hamilton Bank, on Amsterdam Avenue between One hundred and forty-fourth and One hundred and forty-fifth streets, is being fitted up for banking purposes in an attractive manner, and it will be opened for business about the middle of this month. The Hamilton Bank is, as has been stated in this column, a State institution located on One hundred and twenty fifth street near Seventh Avenue, and it is practically controlled by the Mercantile National Bank.

—Mr. Anson R. Flower, of the banking house of Flower & Co., has been elected a director of the National Bank of the Republic, taking the place on the board made vacant by the death of Vice-President Eugene H. Pullen. The Vice-Presidency of the bank is still vacant.

—The Flatbush Trust Company has been organized with a capital of $100,000 and a paid-up surplus of $50,000, to do business in that part of Brooklyn formerly known as the Town of Flatbush. The section is being rapidly built up, and the projectors of the company feel that there is room for a financial institution of this character.

—The establishment of a branch of the Colonial Bank is contemplated. This is a State institution, with a capital of $100,000 and a surplus of $79,300, located at 480 Columbus Avenue. It is proposed to open a branch bank at Columbus Avenue and One Hundred and Fourth Street. The stockholders have given their consent to the plan and the Executive Committee of the directors have the details under consideration.

—The controlling interest in the Spokane (Wash.) Exchange National Bank was purchased May 23 by the firm of Clark & Sweeny, which firm is composed of F. Lewis Clark, who came to Spokane about twelve years ago from Bangor, Me., where his father now resides. Mr. Clark is one of the solid and conservative men of the State of Washington. Charles Sweeny, the other member of the firm, has lived in the Northwest longer than Mr. Clark. He has been principally identified with large mining interests, and has made a great success out of his undertakings. The present Cashier of the bank, Mr. E. J. Dyer, will continue as Cashier, and is the principal managing spirit of the institution. He has been identified with the bank from its beginning.

Clearings by Telegraph.—Sales of Stocks, Bonds, &c.—The subjoined table, covering clearings for the current week, usually appears on the first page of the CHRONICLE, but on account of the length of the other tables is crowded out once a month. The figures are received by telegraph from the leading cities. It will be observed that as compared with the corresponding week of 1898 there is an increase in the aggregate of 26·9 per cent. So far as the individual cities are concerned, New York exhibits an increase of 27·7 per cent, and the gains at other points are: Boston 30·7 per cent, Philadelphia 20·0 per cent, Baltimore 13·6 per cent, St. Louis 1·7 per cent, New Orleans records a loss of 6·5 per cent and Chicago 3·2 per cent.

CLEARINGS. Returns by Telegraph.	Week ending June 3.		
	1899.	1898.	Per Cent.
New York	$740,319,540	$579,640,672	+27·7
Boston	94,456,690	72,264,149	+30·7
Philadelphia	64,265,451	53,541,381	+20·0
Baltimore	17,390,826	15,308,444	+13·6
Chicago	94,414,839	97,486,111	−3·2
St. Louis	22,660,434	22,281,196	+1·7
New Orleans	5,277,233	5,641,353	−6·5
Seven cities, 5 days	$1,038,785,013	$846,163,306	+22·8
Other cities, 5 days	169,908,948	150,471,416	+12·9
Total all cities, 5 days	$1,208,693,961	$996,634,722	+21·3
All cities, 1 day	331,094,632	216,272,481	+53 1
Total all cities for week	$1,539,792,593	$1,212,907,203	+26·9

Another table, our usual monthly detailed statement of transactions on the various New York Exchanges, has also been crowded off of the first page. The results for the five months are, however, given below and for purposes of comparison the figures for the corresponding period of 1898 are also presented.

Description.	Five Months, 1899.			Five Months, 1898.		
	Par Value or Quantity	Actual Value.	Aver'ge Price.	Par Value or Quantity	Actual Value.	Aver'ge Price.
Stock { Sh's.	90,050,133	} 6852407489	78·4	43,199,332	} 3169901934	75 3
Stock { Val.	$8,735,257000			$4209853·475		
RR. bonds	$485,054,400	$410,744,041	84·7	$319,484,310	$253,193,679	76·1
Gov't bonds	$6,225,900	$7,014,8[illegible]	113·1	$3,651,500	$4,301,072	117·8
State bonds	$1,599,800	$1,067,154	66·7	$623,400	$427,31[illegible]	68·5
Bank stocks	280,620	$676,661	241·1	$89,175	$197,029	220·9
Total	$9,228,41[illegible]730	$7,871940149	78·8	$45323[illegible]7810	$3,428021026	75·6
Grain, bush.	340,385,970	253,619,662	74½c.	523,0[illegible]5,420	519,278,124	99¼c.
Total value.		$7,525559811			$3,947299150	

The volume of transactions in share properties on the New York Stock Exchange each month since Jan. 1 in 1899 and 1898 is indicated in the following:

SALES OF STOCKS AT NEW YORK STOCK EXCHANGE.

Month.	1899.			1898.		
	Number of Shares.	Values. Par.	Values. Actual.	Number of Shares	Values. Par.	Values. Actual.
		$	$		$	$
Jan	24,231,983	2,350,845,650	1,619,520,833	9,290,391	912,554,675	641,911,009
Feb	16,106,235	1,536,370,500	1,190,899,102	8,950,824	873,528,400	656,208,221
March	17,742,390	1,705,438,450	1,375,26[illegible],851	10,086,968	984,492,750	788,778,585
1st qr	58,100,606	5,532,654,600	4,185,635,786	28,328,303	2,770,575,825	2,088,897,815
April	16,993,626	1,675,028,530	1,431,735,173	5,979,445	566,527,150	443,299,288
May	14,955,899	1,467,563 850	1,234,966,530	9,191,684	871,436,450	639,711,853

The following compilation covers the clearings by months since Jan. 1.

MONTHLY CLEARINGS.

Month.	Clearings, Total All.			Clearings Outside New York.		
	1899.	1898.	P. Ct.	1899.	1898.	P. Ct.
	$	$		$	$	
January	8,489,688,809	6,014,982,959	+41·1	2,798,939,029	2,324,700,235	+20·4
February	6,979,377,655	5,554,761,844	+25·6	2,428,738,424	2,038,504,134	+19·1
March	8,724,331,346	5,645,484,526	+54·5	2,822,246,367	2,227,465,083	+26·7
1st quar.	24,193,397,806	17,215,229,329	+40·5	8,049,923,820	6,590,669,452	+22·1
April	8,279,665,487	4,976,374,011	+66·4	2,702,753,636	2,107,448,985	+28·2
May	8,328,792,052	5,339,906,899	+56·0	2,803,633,746	2,194,495,941	+27·8

The course of bank clearings at leading cities of the country for the month of May and since January 1 in each of the last four years is shown in the subjoined statement.

BANK CLEARINGS AT LEADING CITIES.

000,000s omitted.	May. 1899.	1898.	1897.	1896.	Jan. 1 to May 31. 1899.	1898.	1897.	1896.
	$	$	$	$	$	$	$	$
New York	5,525	3,145	2,315	2,340	2[illegible],345	16,639	11,587	11,985
Boston	601	403	408	381	2,941	2,183	1,991	1,846
Chicago	575	502	366	409	2,693	2,222	1,651	1,877
Philadelphia	396	286	242	270	2,007	1,482	1,242	1,362
St. Louis	138	120	107	93	665	593	541	491
Pittsburg	128	73	63	69	665	403	314	326
Baltimore	123	78	58	61	582	377	299	301
San Fran'co.	79	68	54	55	366	331	268	278
Cincinnati	63	55	53	50	304	269	250	250
Kansas City	55	48	47	39	237	233	220	211
New Orleans	33	30	27	34	192	204	176	208
Louisville	34	29	27	22	166	147	129	125
Minneapolis.	47	48	31	30	188	173	125	139
Cleveland	44	31	24	25	203	152	124	124
Detroit	37	27	23	25	167	138	113	125
Providence	27	19	19	19	134	107	109	107
Milwaukee	26	22	20	18	114	108	94	97
Omaha	20	25	19	18	111	118	89	92
Buffalo	21	19	16	20	99	88	78	90
Columbus	21	19	14	16	103	88	75	76
St. Paul	21	17	14	20	89	78	62	90
Hartford	10	9	10	9	58	52	52	52
Denver	14	11	10	10	65	61	53	57
Total	8,038	5,084	3,967	4,033	39,394	26,246	19,642	20,309
Other cities	290	255	191	207	1,407	1,285	1,017	1,121
Total all	8,328	5,339	4,158	4,240	40,801	27,531	20,659	21,430
Outside N.Y.	2,803	2,191	1,843	1,900	13,556	10,892	9,072	9,445

DEBT STATEMENT MAY 31 1899.

The following statement of the public debt of the United States on May 31 1899 is made up from official figures issued on that day. Further on we give an interesting exhibit of the Treasury cash holdings of the same date.

INTEREST-BEARING DEBT MAY 31, 1899.

Title of Loan—	Interest payable.	Amount issued.	Amount Outstanding. Registered.	Coupon.	Total.
		$	$	$	$
4½s, Fund. loan, 1891. }	Q.—M.	250,000,000	....	....	....
Continued at 2 p. c. }		....	25,364,500	....	25,364,500
4s, Funded loan, 1907	Q.—J.	740,913,600	491,311,900	68,340,350	559,652,250
4s, Refund'g certific's.	Q.—J.	40,012,750	....	....	37,860
5s, Loan of 1904	Q.—F.	100,000,000	67,555,050	32,444,950	100,000,000
4s, Loan of 1925	Q.—F.	162,315,400	113,953,450	48,361,950	162,315,400
3s, of 1908-1918	Q.—F.	198,678,720	94,222,540	104,456,180	198,678,720
Total, excluding Pacific Railroad Bonds		1,491,920,470	792,407,440	253,603,430	1,046,048,730

NOTE.—The denominations of bonds are as follows: Two per cents (registered only), $50, $100, $500, $1,000, $5,000, $10,000, $20,000, $50,000; 4s of 1907, registered, $50, $100, $500, $1,000, $5,000, $10,000, $20,000, $50,000, coupon, $50, $100, $500, $1,000; 4s, refunding certificates, $10; 5s of 1904, registered, $50, $100, $1,000, $10,000, coupon, $50, $100, $1,000; 4s of 1925 registered, $50, $100, $500, $1,000, $5,000, $10,000, coupon, $50, $100, $500, $1,000; 3s of 1908 1918 registered, $20, $100, $500, $1,000, $5,000, $10,000, coupon, $20, $100 $500, $1,000.

DEBT ON WHICH INTEREST HAS CEASED SINCE MATURITY.

	April 29.	May 31.
Funded Loan of 1891, matured September 2, 1891	$112,850 00	$112,850 00
Old debt matured prior and subsequent to Jan. 1, '61	1,105,540 26	1,105,500 26
Debt on which interest has ceased	$1,218,390 26	$1,218,350 26
Bonds issued to Pacific railroads matured but not yet presented; Union Pacific, $38,000; Central Pacific, $40,000; Kansas Pacific, $7,000; total		$85,000 00

DEBT BEARING NO INTEREST.

United States notes		$346,681,016 00
Old demand notes		53,997 50
National bank notes—Redemption account		35,591,064 00
Fractional currency	$15,258,276 66	
Less amount estimated as lost or destroyed	8,375,934 00	
		6,882,342 66
Aggregate of debt bearing no interest		$389,208,420 16

RECAPITULATION.

Classification of Debt—	May 31, 1899		April 30, 1899.			Increase or Decrease.	
	$		$			$	
Interest-bearing debt	1,046,048,730	00	1,046,048,680	00	Inc.	50	00
Debt, interest ceased	1,218,350	26	1,218,390	26	Dec.	40	00
Debt bearing no interest	389,208,420	16	388,447,727	16	Inc.	760,693	00
Total gross debt	1,436,475,500	42	1,435,714,797	42	Inc.	760,703	00
Cash balance in Treasury	267,584,093	98	263,127,533	05	Inc.	4,456,560	93
Total net debt	1,168,891,406	44	1,172,537,264	37	Dec.	3,695,857	93

The foregoing figures show a gross debt on May 31, 1899, (interest-bearing and non-interest-bearing) of $1,436,475,500 42 and a net debt (gross debt less net cash in the Treasury) of $1,168,891,406 44.

PACIFIC RAILROAD DEBT.—These bonds are never included in the official total of the Government debt. To show their present status we have made the following compilation:

UNLIQUIDATED BONDS ISSUED TO PACIFIC RAILROADS—THEIR STATUS JUNE 1, 1899.

Name of Railway	Railroad Liability. Bonds Issued by Gov't.	Net Int. Paid by Gov't	Repaid by Companies. Through Sinking Fund.	Settlement with Government.	Total.	Balance Due U. S.
	$	$	$	$	$	$
Central Pacific..	25,885,120	36,604,385	9,100,452	53,389,053	62,489,505	.....
Kansas Pacific..	6,303,000	6,607,45-	.....	*12,910,458	12,910,458	.....
Union Pacific..	27,236,512	31,211,712	18,194,618	40,253,606	58,448,224	.....
Cent. Br., U. Pac..	1,600,000	2,163,171	.....	.....	.....	3,763,171
West. Pacific...	1,970,560	3,453,103	.....	5,423,663	5,423,663	.....
Sioux C. & Pac.	1,628,320	2,588,622	.....	.....	.....	4,216,942
Total... ...	64,623,512	82,628,451	27,295,070	111,976,780	139,271,850	7,980,113

*Government accepted principal of bonds—$6,303,000—in full payment of all indebtedness

TREASURY CASH AND DEMAND LIABILITIES.—The cash holdings of the Government as the items stood May 31 we take from the Treasury statement of that date. The *net* cash balance given below is the same as deducted above in reaching the *net* debt.

CASH IN THE TREASURY.

Gold—Coin	$139,459,074 54	
Bars	121,742,352 58—	$261,201,427 12
Silver—Dollars	415,606,941 00	
Subsidiary coin	6,563,355 40	
Bars	85,909,875 64	508,110,172 04
Paper—United States notes	35,585,592 00	
Treasury notes of 1890	928,498 00	
Gold certificates	1,648,640 00	
Silver certificates	3,95-,862 00	
Certificates of deposit (Act June 8, 1872)	460,000 00	
National bank notes	4,029,191 24—	46,605,783 24
Other—Bonds, interest and coupons paid, awaiting reimbursement	75,015 79	
Minor coin and fractional currency	314,386 70	
Deposits in nat'l bank depositaries—general acc't.	75,925,985 85	
Disbursing officers' balances	5,834,294 71—	82,149,681 05
Aggregate		$898,067,063 45

DEMAND LIABILITIES.

Gold certificates	$34,434,829 00	
Silver certificates	408,267,504 00	
Certificates of deposit Act June 8, 1872	21,800,000 00	
Treasury notes of 1890	91,025,280 00—	$555,517,613 00
Fund for redemp. of uncurrent nat'l bank notes	9,157,737 51	
Outstanding checks and drafts	4,707,006 51	
Disbursing officers' balances	53,656,949 55	
Agency accounts, &c	7,443,692 90—	74,965,386 47
Gold reserve	$100,000,000 00	
Net cash balance	167,584,093 98	267,584,093 98
Aggregate		$898,067,063 45
Net cash balance in the Treasury April 30, 1899		$263,127,588 05
Net cash balance in the Treasury May 31, 1899		267,584,093 98
Increase during the month		$4,456,505 93

FAILURES BY BRANCHES OF TRADE.

We take from Dun's Review the following statement showing the failures in the United States by branches of trade for the month of May in each of the last three years:

FAILURES BY BRANCHES OF BUSINESS.

	May. 1899. No.	1899. Liabilities.	1898. No.	1898. Liabilities.	1897. No.	1897. Liabilities.
Manufacturers.		$		$		$
Iron, foundries and nails..	4	18,601	1	75,000	7	679 400
Machinery and tools	4	60,038	26	634,351	8	94,709
Wool'n,c'rp't's&knitgoods	3	101,235	7	1,117,000	3	84,000
Cottons, lace and hosiery..	1	8,000	2	50,000	3	517,300
Lumb'r,carp'nt'rs& coop'rs	23	156,869	39	697,710	27	295,489
Clothing and millinery. ..	23	335,911	17	145,759	21	133,495
Hats, gloves and furs.	2	10,700	3	83,505	2	67,400
Chemicals, drugs & paints.	2	6,600	5	76,775	6	39,500
Printing and engraving....	8	43,100	21	339,100	12	101,670
Milling and bakers.....	7	107,612	8	40,768	7	160,068
Leather, shoes & harness	8	38,994	10	525,282	16	738,541
Liquors and tobacco.....	7	44,534	6	258,392	10	248,027
Glass, earthenware & brick	2	35,600	6	52,356	4	224,300
All other	51	355,172	60	1,191,700	73	1,206,106
Total manufacturing...	145	1,322,466	211	5,187,701	199	4,599,845
Traders.						
General stores	71	389,033	105	568,049	77	331,214
Groceries, meats and fish..	93	288,387	164	685,717	169	474,541
Hotels and restaurants....	34	268,440	27	127,502	28	157,910
Liquors and tobacco.....	46	190,866	84	464,972	73	492,759
Clothing and furnishing...	28	173,958	76	873,711	72	687,538
Dry goods and carpets.....	20	200,045	39	291,558	44	702,713
Shoes, rubbers and trunks.	23	93,970	42	315,971	37	142,326
Furniture and crockery...	15	209,606	17	90,420	25	234,931
Hardware, stoves & tools.	11	68,284	23	163,162	38	485,147
Drugs and paints.....	13	124,916	31	182,511	34	161,460
Jewelry and clocks.....	3	12,500	16	328,271	18	107,300
Books and papers..	7	32,486	4	17,600	8	52,007
Hats, furs and gloves.....	2	4,000	4	52,000	3	28,500
All other.....	54	358,634	80	955,658	76	725,877
Total trading...	420	2,413,285	711	5,087,995	702	4,939,010
Brokers and transporters.	16	84,985	33	754,383	35	1,980,534
Total commercial.....	581	2,840,686	955	11,130,079	936	11,319,389

NOTE.—Iron, woolens and cottons include all the branches of those manufactures; machinery includes implements and tools; lumber includes saw planing, sash and door mills, carpenters and coopers; clothing includes millinery and furnishings; hats include furs and gloves; chemicals include drugs, fertilizers, paints and oils; printing and books include engraving and maps; milling includes baking; leather and shoes include makers of harness, saddlery, trunks and rubber goods; liquors include tobacco, wines, brewers and beer; glass includes earthenware, pottery, brick, lime and cement; groceries include meats and fish; hotels include restaurants; dry goods include carpets and curtains; furniture includes crockery; hardware includes stoves and tools; and jewelry includes clocks and watches. Brokers include all real estate, note, insurance or produce dealers whose main business is not the handling of actual products and transporters include all except incorporated railway companies.

Monetary Commercial English News

[From our own correspondent.]

LONDON, Saturday, May 20, 1899.

While trade continues to expand in every direction, business upon the Stock Exchange is rather slack. In trade proper there never perhaps has been a time in which activity has been more general. In the iron trade consumption is so immense that great fears are entertained that the supply of iron ore will give out, and that the prices of all iron manufactures may therefore be raised so much that the demand will be greatly reduced. But though prices have risen they still are moderate enough, and there does not seem much sign yet of any falling off in orders.

Abroad, too, there is an improvement in business. For a long time trade has been very active both in Germany and in Belgium. Now there are signs of improvement even in France, though as yet the signs are not very considerable, except the eagerness in buying raw wool.

The meeting of the Peace Conference this week attracts very little attention in London. Few hope much from it. The utmost that is expected is that the different Powers represented will pledge themselves to consider whether any quarrels arising between them may not be submitted to arbitration before actual war breaks out, and that various plans will be adopted for lessening the horrors of war. But that any real check to the growth of armaments will be adopted is greatly doubted.

In France the hope is growing that the Court of Cassation will very soon now decide either for the revision of the Dreyfus case or the quashing of the judgment altogether. A little while ago grave fears were entertained that the General Staff might be able to stir up disturbances and thus to protect itself from punishment. But now the impression is gaining ground that the new President is strong enough to enforce the law, and that the members of the General Staff, who have been guilty of so much infamy, will be brought to well merited punishment. The return of Major Marchand is exciting some uneasiness. But it is not thought probable that he will set up to be a Boulangist. Still, there is the danger in any case, if the present distracted state of France continues, that the Exhibition next year will be gravely compromised. And the fear that it may be spoiled altogether no doubt will exercise a great influence upon public opinion in France and indeed is exercising a great influence already.

In Germany the liquidation of bad business is going on. But operators are beginning to recover courage, and there is more buying this week of American securities than there has been for some time past.

At home there is very little doing. Even investment is on a restricted scale. The truth appears to be that the demand for money for trade purposes is so great that the larger capitalists are employing the money in that way rather than upon the Stock Exchange, and the small investors are engaging in mining or industrial securities or ventures in China and elsewhere.

The great public has not taken much part in the American market for a long time, and it did not suffer, therefore, from the drop that occurred on the death of Mr. Flower. There has been more buying here this week, but largely it is by professional operators.

In the industrial market there is a pause. And there is likewise a pause in the mining market. In Western Australians there has been very active buying in some securities. But in South Africans the uncertain relations between the Boers and the Uitlanders deters people from engaging in new risks. The market here was surprised on Wednesday morning by a telegram stating that half a dozen British officers had been arrested for high treason in Johannesburg, and taken at once to Pretoria. Neither the Colonial Secretary nor the great mining magnates had any information on the subject, and the names of the prisoners were quite obscure.

The general impression here is that the conspiracy, if indeed there has been a conspiracy, is a "got up" job, the secret agents of the Boer Government organizing it for their own purpose. It is certain that the Uitlanders are unarmed, and that neither arms nor ammunition can be brought in from abroad. And therefore it is not believed that any sane men have engaged in a serious conspiracy. But of course all that remains to be seen. The fact, however, that the arrests have been made is calculated to prevent people from engaging in new risks.

Money continues easy and abundant. The four millions sterling paid by the United States Government to Spain is lodged to the credit of the latter country in London and Paris, and is helping to make money here very abundant and cheap. It is not though probable that gold will go from here either to Paris or to Madrid. The general expectation is that the money will be left in London and Paris to meet future engagements.

Meantime it looks as if we were about to have a considerable number of new issues that will take away more or less gold. The Japanese Government has arranged with a powerful group of banks in London for a loan of 10 millions sterling, bearing 4 per cent interest, the issue price to be 90. The loan is for the purpose of completing the naval and military preparations and for public works. But it is not thought probable that very much will be taken in the form of gold, for some time at all events. Japan has to pay for the ships and munitions of war she has ordered in such large numbers; and the greater part of the money, therefore, will be retained at the Bank of England and will be only gradually expended. But some of it, no doubt, will go to Japan.

The Argentine Government is again negotiating for a loan of six millions sterling. It has tried likewise in Paris and Berlin. The loan is required to fund the floating debt which was incurred during the war preparations against Chili.

Now that a peaceful arrangement has been made with Chili, the Government is naturally anxious to reduce the heavy charge of this floating debt, and to fund the debt once for all. But Argentina has been paying the full interest on its debt for so very short a time that the public here is not quite convinced that its finances are yet in a satisfactory state. And it is doubtful, therefore, whether the loan will be very freely subscribed for.

The Russian Government, moreover, is very anxious to borrow here. The French are not willing to lend much more. The Germans need all their capital for their own purposes. Russia, therefore, is not able to borrow, and she is very anxious to get admission once more to the London market. Whether it will be possible to raise a large Russian loan here remains to be seen.

There are a number of small issues likewise impending for the colonies and for smaller foreign governments, all of which will, by giving a power over the money market, tend to make that market more sensitive, and probably to raise rates very considerably in the autumn.

Meantime the India Council continues to sell its drafts very well. It offered for tender on Wednesday 40 lacs, and the total applications were more than ten times as much. The whole amount was alloted at prices ranging from 1s. 3 31-32d. per rupee to a little over 1s. 4d. per rupee.

The following return shows the position of the Bank of England, the Bank rate of discount, the price of consols, &c., compared with the last three years:

	1899. May 17. £	1898. May 18. £	1897. May 20. £	1896. May 21. £
Circulation	27,681,830	27,449,310	27,185,185	26,073,175
Public deposits	11,457,538	11,932,659	11,494,218	15,637,151
Other deposits	37,461,029	43,156,953	39,500,519	49,262,506
Government securities	13,873,128	13,185,968	13,922,127	15,260,785
Other securities	34,100,510	34,310,099	28,654,701	29,496,225
Reserve of notes and coin	19,320,156	25,441,455	26,213,639	37,993,587
Coin & bullion, both departm'ts	30,201,986	36,090,765	36,678,324	47,266,762
Prop. reserve to liabilities. p.ct.	39¾	46	51⅜	58⅜
Bank rate.........per cent.	3	4	2	2
Consols, 2¾ per cent	110¼	110⅝	113 11-16d.	113 7-16d.
Silver	28 1-16d.	26 7-16d.	27⅝d.	31 1-16d.
Clearing-House returns	216,129,000	171,078,000	152,987,000	172,387,000

* May 13, 1897.

The rates for money have been as follows:

London		Bank Rate.	Open Market Rates. Bank Bills. 3 Months.	4 Months	6 Months.	Trade Bills. 3 Mos.	4 Mos.	Interest allowed for deposits by Joint Stock Banks	Dis't H's. At Call	7-14 Days
Apr.	21	3	2 @2 1-16	2 @ 2 1-16	2 @2⅛	2⅛@2⅛	2⅛	1½	1¾	1¾
"	28	3	2 1-16@2⅛	2 1-16@2⅛	2⅛	2⅛	2⅛	1½	1½	1¾
May	5	3	2 3-16@2¼	2 3-16@2¼	2 3-16@2¼	2¼@2⅜	2¼@2⅜	1½	1½	1¾
"	12	3	2¼	2¼	2¼@2 3-16	2¼@2⅜	2⅜@2½	1½	1½	1¾
"	19	3	2¼@2 3-16	2¼@2 3-16	2 3-16	2⅜	2½	1½	1½	1¾

Messrs. Pixley & Abell write as follows under date of May 18:

Gold.—Until the end of last week the Bank received all the arrivals, but since then there has been sufficient Continental demand to absorb the open market supplies, which have been rather small. The Bank has received £76,000 in bars and coin. Arrivals: Cape Town, £330,000. Shipments, May 10: Bombay, £65,000, Calcutta, £10,000. Total, £75,000.

Silver.—After falling rapidly to 28d. India came in as a buyer of both cash and forward. The price at once rose to 28 3-16d. forward, silver being 1-16d. below spot. With America somewhat inclined to sell, although not heavily, most of the advance has since been lost and close is weak at 28 1-16d. Last Indian price Rs. 71⅞ per 100 Tolahs. Arrivals: New York, £141,000; Chile, £12,000. Total, £153,000. Shipments, May 10: Bombay, £35,000; Calcutta, £17,500. Total, £52,500.

Mexican Dollars—These coin continue without feature and are entirely nominal.

The quotations for bullion are reported as follows:

GOLD. London Standard.	May 18. s.	d.	May 11. s.	d.	SILVER. London Standard.	May 18. d.	May 11. d.
Bar gold, fine....oz.	77	9	77	9	Bar silver, fine...oz	28 1-16	28 3-16
U.S. gold coin...oz.	76	5	76	5	Bar silver, contain'g		
Germ'n gold coin.oz.	76	6	76	6	do 5 grs. gold.oz	28⅝	28¾
French gold coin.oz.	76	6	76	6	do 4 grs. gold.oz	28⅜	28½
Japanese yen....oz.	76	5	76	5	do 3 grs. gold.oz	28 3-16	28 5-16
					Cake silver.......oz	30¼	30⅜
					Mexican dollars.oz	27⅜	27½

The following shows the imports of cereal produce into the United Kingdom during thirty-seven weeks of the new season compared with previous seasons:

IMPORTS.

	1898-9.	1897-8.	1896-7.	1895-6.
Imports of wheat, cwt.	42,562,150	45,272,510	48,092,550	46,301,470
Barley	18,526,443	15,810,694	17,085,950	17,233,420
Oats	10,099,520	10,544,560	11,846,080	9,462,880
Peas	1,693,330	1,880,320	2,395,965	1,916,360
Beans	1,463,200	1,958,210	2,048,100	2,475,232
Indian corn	38,669,360	35,779,700	44,554,480	31,785,970
Flour	16,464,030	15,558,630	15,536,660	15,023,290

Supplies available for consumption (exclusive of stocks on September 1):

	1898-9.	1897-8.	1896-7.	1895-6.
Wheat imported, cwt.	42,562,150	45,272,510	48,092,550	46,301,470
Imports of flour	16,464,030	15,558,630	15,536,660	15,023,290
Sales of home-grown	25,500,000	20,677,641	19,360,039	11,770,612
Total	84,526,180	81,508,781	82,989,249	73,095,372

	1898-9	1897-8.	1896-7.	1895-6.
Aver. price wheat, week	25s. 4d.	45s. 11d.	27s. 11d.	25s. 7d.
Average price, season	26s. 4d.	34s. 11d.	28s. 10d.	25s. 1d.

The following shows the quantities of wheat, flour and maize afloat to the United Kingdom:

	This week.	Last week.	1898.	1897.
Wheat..........qrs.	3,440,000	2,980,000	2,405,000	1,320,000
Flour, equal to qrs.		345,000	240,000	210,000
Maize..........qrs.	670,000	585,000	880,000	530,000

English Financial Markets—Per Cable.

The daily closing quotations for securities, etc., at London are reported by cable as follows for the week ending June 2.

LONDON	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Silver, per ounce......d.	28 1-16	28 1-16	28 1-16	28 1-16	28	27⅞
Consols., new, 2¾ p.cts.	109 11-16	109 13-16	109 13-16	109⅞	109 1-16	109
For account	109¾	109⅞	110⅛	110⅛	109⅜	109¼
Fr'ch rentes (in Paris) fr.	02·27½	02·07½	01·92½	102·40	02·22½	102·40
Spanish 4s	62¾	......	......	64⅜	64½	65¼
Atch. Top. & Santa Fe	18⅝	19	18⅞	18¾	18½	18½
Preferred	56⅜	......	......	56⅛	55½	55⅜
Canadian Pacific	101⅛	101⅛	102	102⅜	102	101¾
Central Pacific	53½	......	......	53	51¼	52
Chesapeake & Ohio	26	......	......	25½	25	24¾
Chic. Mil. & St. Paul	127⅛	127⅜	127	126⅝	125½	126¼
Den. & Rio Gr. com.	22⅝	......	......	23	22⅛	22
Do do Preferred	78⅜	......	......	78⅝	77⅝	77⅜
Erie, common	13⅛	13⅛	13⅛	13⅛	12⅞	12⅞
1st preferred	35½	36¾	36½	36½	35	35¼
Illinois Central	116½	116½	116⅛	116⅛	114½	114
Louisville & Nashville	68⅛	69	68⅞	68⅜	66¾	67¾
Mo. Kan. & Tex., com.	12¾	......	......	12¾	12½	12½
N. Y. Cent'l & Hudson	134½	134	134	134	132½	132
N. Y. Ontario & West'n	25¾	......	......	25¾	25	25¼
Norfolk & West'n pref.	69¼	......	......	69	68¼	68¼
Northern Pacific, com.	49¾	......	......	49½	47¾	48
Preferred	79	79	78⅝	78¼	77⅜	76½
Pennsylvania	65½	65½	65¾	65½	65	65
*Phila. & Read	10¼	10⅜	10½	10½	10¼	10⅛
*Phila. & Read., 1st pref.	28¾	......	......	29¼	28¾	29⅛
*Phila. & Read., 2d pref.	17¼	......	......	18	17⅜	17½
South'n Railway, com.	12¼	......	......	12	11⅛	10⅞
Preferred	52⅝	......	......	51⅞	49⅞	50¼
Union Pacific	43½	......	......	43	42¼	41¼
Preferred	76⅞	77	77	77⅛	77⅜	76
Wabash, preferred	21¼	......	......	21¼	20¼	20

* Price per share.

Commercial and Miscellaneous News

NATIONAL BANKS.—The following information regarding national banks is from the Treasury Department.

NATIONAL BANKS ORGANIZED.

5,188.—The Citizens' National Bank of Alton, Ill. Capital, $100,000. August Schlafley, President; Charles F. Stelzel, Cashier. Certificate issued April 24, 1899.

5,189.—The First National Bank of Genoa, Nebraska. Capital, $50,000. O. E. Green, President; W. J. Stewart, Cashier. Certificate issued April 27, 1899.

5,190.—The Citizens' National Bank of Navasota, Texas. Capital, $50,000. W. R. Howell, President. Certificate issued April 29, 1899.

5,191.—The Coal & Iron National Bank of Cleveland, Ohio. Capital, $500,000. Joseph C. Gilchrist, President; Alexander B. Marshall, Cashier. Certificate issued May 13, 1899.

5,192.—Grayson County National Bank of Sherman, Texas. Capital, $100,000. John P. Withers, President, J. W. Blake, Cashier. Certificate issued May 15, 1899.

5,193.—The First National Bank of Rantoul, Illinois. Capital, $50,000. Herbert West, President; Edward B. Rogers, Cashier. Certificate issued May 20, 1899.

5194.—The Bank of Commerce National Association of Cleveland, Ohio. Capital, $2,000,000. George A. Garretson, President; Samuel Mather, Vice-President; J. H. Wade, Second Vice-President; George S. Russell, Cashier; G. F. Clewell, Assistant Cashier. Certificate issued May 22, 1899.

5195.—The Southern National Bank of Louisville, Kentucky. Capital, $250,000. W. J. Thomas, President; J. W. Nichols, Cashier. Certificate issued May 25, 1899.

LIQUIDATION.

1,477.—The Thompson National Bank of Putnam, Connecticut, has gone into voluntary liquidation by resolution of its stockholders, dated April 24, 1899, to take effect immediately.

2,839.—The People's National Bank of Americus, Georgia, has gone into voluntary liquidation by resolution of its stockholders, dated April 15, 1899, to take effect immediately.

4,307.—The Continental National Bank of Memphis, Tennessee, has gone into voluntary liquidation by resolution of its stockholders, dated April 8, 1899, to take effect April 25, 1899.

4,038.—The First National Bank of Pana, Illinois, has gone into voluntary liquidation by resolution of its stockholders, dated March 15, 1899, to take effect March 16, 1899.

3,999.—The First National Bank of Elm Creek, Nebraska, has gone into voluntary liquidation by resolution of its stockholders dated March 29, 1899, to take effect May 15, 1899.

1,252.—The National Farmers' and Planters' Bank of Baltimore, Maryland, has gone into voluntary liquidation by resolution of its stockholders dated May 16, 1899, to take effect immediately.

INSOLVENT.

2,039.—The Citizens' National Bank of Hillsborough, Ohio. John Hulitt appointed Receiver, in place of Robert M. Dittey, resigned, to take effect April 27, 1899.

RESERVE CITY.

The city of Indianapolis, Indiana, was on May 11, 1899, approved as a reserve city, upon application of all national banks therein.

IMPORTS AND EXPORTS FOR THE WEEK.—The following are the imports at New York for the week ending for dry goods May 25 and for the week ending for general merchandise May 26; also totals since the beginning of the first week in January.

FOREIGN IMPORTS AT NEW YORK.

For week.	1899.	1898.	1897.	1896.
Dry Goods	$1,570,439	$1,149,852	$3,074,839	$1,175,012
Gen'l mer'dise	8,580,958	6,677,358	8,617,947	5,485,885
Total	$10,151,397	$7,827,210	$1,692,786	$6,660,897
Since Jan. 1.				
Dry Goods	$45,837,078	$42,708,288	$61,723,048	$53,383,181
Gen'l mer'dise	174,970,045	143,892,723	170,010,358	146,758,659
Total 21 weeks	$220,807,123	$186,601,011	$231,733,406	$200,141,840

The imports of dry goods for one week later will be found in our report of the dry goods trade.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending May 29 and from January 1 to date:

EXPORTS FROM NEW YORK FOR THE WEEK.

	1899.	1898.	1897.	1896.
For the week..	$5,971,599	$9,963,132	$6,763,156	$6,166,562
Prev. reported	184,199,585	192,288,168	157,117,866	150,875,444
Total 21 weeks	$190,171,184	$202,251,300	$163,881,022	$157,042,006

The following table shows the exports and imports of specie at the port of New York for the week ending May 27 and since January 1, 1899, and for the corresponding periods in 1898 and 1897.

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

Gold.	Exports.		Imports.	
	Week.	Since Jan. 1.	Week.	Since Jan. 1.
Great Britain	.....	.....	$9,311	$3,015,296
France	.....	.....	296,112	2,284,716
Germany	.....	.....	96,500	960,796
West Indies	$750,384	$4,770,377	21,362	209,613
Mexico	.....	5,700	30,193	127,281
South America	600	257,052	15,786	285,549
All other countries	.....	99,904	4,050	31,223
Total 1899	$750,984	$5,133,033	$473,314	$6,914,474
Total 1898	.....	4,571,079	1,836,3[illegible]2	68,864,936
Total 1897	2,850,000	17,161,060	44,612	1,572,688

Silver.	Exports.		Imports.	
	Week.	Since Jan. 1.	Week.	Since Jan. 1
Great Britain	$1,021,655	$18,445,480	$3,865	$67,926
France	.....	1,423,686	3,249	3,249
Germany	.....	4,180	.....	.....
West Indies	600	405,859	17,651	357,701
Mexico	.....	9,600	58,520	654,625
South America	50	38,087	66,607	361,379
All other countries	.....	2,185	2,952	18,462
Total 1899	$1,022 305	$20,329,077	$152,844	$1,463,342
Total 1898	743,299	17,128,880	18,227	1,135,197
Total 1897	854,504	19,182,939	146,054	1,076,584

Of the above imports for the week in 1899 $19,245 were American gold coin coin. Of the exports during the same time $3,600 were American gold coin and $550 were American silver coin.

New York City Clearing House Banks.—Statement of condition for the week ending May 27, based on averages of daily results. *We omit two ciphers (00) in all cases.*

BANKS.	Capital	Surpl's	Loans.	Specie.	Legals.	Deposits
Bank of New York	$2,000,0	$1,912,7	$15,200,0	$3,010,0	$1,180,0	$15,650,0
Manhattan Co.	2,050,0	2,185,5	18,957,0	7,515,0	1,719,0	25,160,0
Merchants'	2,000,0	1,090,6	13,899,9	2,833,6	1,393,5	16,707,2
Mechanics'	2,000,0	2,082,5	11,974,0	2,249,0	775,0	12,115,0
America	1,500,0	2,850,4	23,307,8	4,920,2	2,220,5	27,519,3
Phenix	1,000,0	242,4	4,813,0	792,0	343,0	4,695,0
City	1,000,0	4,683,2	81,579,7	57,068,5	5,385,2	138,660,9
Chemical	300,0	6,498,4	27,243,7	6,175,5	1,913,8	28,611,0
Merchants' Exch'ge	600,0	189,4	5,259,7	1,242,8	401,0	6,120,2
Gallatin	1,000,0	1,690,6	8,199,5	1,023,9	721,3	9,949,1
Butchers' & Drov'rs'	300,0	80,3	996,9	264,9	89,8	1,212,0
Mechanics' & Trad's'	400,0	110,8	1,763,0	238,0	174,0	1,888,0
Greenwich	200,0	170,3	1,014,8	100,1	141,5	915,9
Leather Manufac'rs	600,0	506,4	4,142,3	697,8	337,6	3,949,0
Seventh	300,0	137,8	2,623,6	727,2	139,3	3,305,2
State of New York	1,200,0	525,4	4,651,2	499,4	284,5	4,115,8
American Exchange	5,000,0	2,678,9	28,046,0	3,510,0	2,313,0	23,943 0
Commerce	5,000,0	3,686,5	26,619,2	1,671,8	3,665,8	20,453,8
Broadway	1,000,0	1,637,2	9,703,3	1,642,0	186,7	8,362,5
Mercantile	1,000,0	1,061,8	13,189,4	1,548,5	945,2	12,980,6
Pacific	422,7	480,8	3,423,9	453,2	405,4	3,950,9
Republic	1,500,0	889,5	20,200,8	5,138,7	744,0	23,609,7
Chatham	450,0	982,2	6,668,8	860,1	961,1	6,887,8
People's	200,0	282,4	2,069,9	389,0	440,1	2,908,2
North America	700,0	602,6	12,140,6	2,157,6	954,0	13,689,8
Hanover	1,000,0	2,409,4	38,022,2	10,786,0	2,690,4	50,284,7
Irving	500,0	372,9	4,189,0	697,2	634,9	4,535,0
Citizens'	600,0	372,4	2,650,2	875,8	152,2	3,181,4
Nassau	500,0	263,9	2,805,4	441,5	334,0	3,421,3
Market & Fulton	900,0	988,0	6,326,1	1,131,9	686,9	6,789,9
Shoe & Leather	1,000,0	158,4	8,992,6	1,047,9	886,4	8,862,2
Corn Exchange	1,400,0	1,662,1	13,723,3	2,392,8	1,434,0	15,137,0
Continental	1,000,0	587,3	6,026,9	1,488,8	445,2	7,431,6
Oriental	300,0	401,8	2,072,0	172,4	477,2	2,180,0
Importers' & Trad'rs	1,500,0	5,638,8	25,065,0	4,978,0	1,391,0	25,335,0
Park	2,000,0	3,246,8	45,360,0	17,137,0	2,558,0	60,739,0
East River	250,0	155,4	1,418,1	202,6	154,3	1,490,1
Fourth	3,000,0	2,095,7	23,717,6	6,400,0	2,274,7	26,685,0
Central	1,000,0	474,6	10,622,0	2,503,0	1,043,0	13,609,0
Second	300,0	768,1	7,747,0	1,411,0	711,0	8,835,0
Ninth	750,0	248,8	2,967,0	898,7	332,1	3,388,5
First	500,0	7,713,0	26,903,3	9,427,5	905,9	29,565,3
N. Y. Nat'l Exch'ge	300,0	57,2	2,125,3	209,0	454,8	2,364,6
Bowery	250,0	639,4	3,019,0	615,8	402,2	3,741,0
New York County	200,0	445,0	3,383,9	689,7	344,8	4,123,4
German American	750,0	288,1	3,212,6	400,1	309,2	3,117,2
Chase	1,000,0	1,346,5	36,406,6	6,954,4	4,317,4	45,213,8
Fifth Avenue	100,0	1,148,9	8,982,8	2,016,1	457,1	9,630,9
German Exchange	200,0	888,9	2,266,8	268,9	622,1	3,316,3
Germania	200,0	752,2	3,233,9	550,0	404,1	4,732 3
Lincoln	300,0	756,8	6,780,1	2,626,2	432,9	11,573,0
Garfield	200,0	839,3	6,246,5	1,619,7	549,7	7,794 4
Fifth	200,0	339,0	3,229,0	462,6	143,1	3,896,7
Bank of the Metrop.	300,0	863,0	5,833,5	1,120,6	772,9	6,950,7
West Side	200,0	364,8	2,619,0	385,0	366,0	2,981,0
Seaboard	500,0	441,3	10,472,0	1,973,0	1,396,0	12,935,0
Western	2,100,0	1,021,8	32,482,6	10,542,1	1,213,7	41,042,1
First Nat. B'klyn	300,0	510,2	4,521,0	340,0	852,0	4 892,0
Nat. Union Bank	1,200,0	1,103,9	15,516,0	3,776,4	381,0	16,772,4
Liberty	500,0	385,2	4,246,6	1,089,0	226,2	5,178,9
N. Y. Fred. Exch'ge	1,000,0	356,4	4,208,1	681,5	305,9	3,859,5
Ex. of N. Amsterdam	250,0	335,2	3,744,5	950,9	121,6	4,274 2
Astor	250,0	159,8	3,979,8	734,3	165,5	4,209,1
Total	58,622.7	77,388,7	748,923,4	2068765	59,483,5	889,705,1

week ending May 27, based on averages of the daily results *We omit two ciphers (00) in all cases.*

BANKS. (00s omitted.)	Capital.	Surplus.	Loans & Investments.	Specie.	Leg. T. & B'k Notes.	Deposit. with Clear'g Agent.	Deposit. with Other Bks. &c	Net Deposits.
NEW YORK CITY. BOROUGH OF MANHATTAN.	$	$	$	$	$	$	$	$
Colonial	100,0	79,3	1,119,6	13,7	57,7	114,1	----	1,183,5
Columbia	300,0	190,9	2,184,0	106,0	90,0	172,0	4,0	2,140,0
Eleventh Ward	100,0	119,9	1,358,9	41,9	51,9	240,8	----	1,560,2
Fourteenth Street	100,0	59,5	1,029,6	18,0	90,6	207,4	----	1,262,0
Franklin National	191,4	------	159,0	9	6,0	72,0	----	65,0
Gansevoort	200,0	16,3	763,3	6,9	52,9	15,1	59,8	687,1
Hamilton	200,0	88,7	1,216,2	56,5	83,6	143,2	----	1,453,4
Hide & Leath. Nat.	500,0	221,3	2,330,6	157,6	257,2	95,4	----	1,775,4
Home	100,0	84,7	576,5	55,0	40,9	70,1	8,2	636,1
Mount Morris	250,0	100,6	1,909,7	61,3	84,9	49,0	91,7	2,084,2
Mutual	200,0	116,7	1,116,3	22,2	97,0	153,3	198,6	1,294,0
Nineteenth Ward	100,0	98,6	843,9	39,6	88,0	126,4	156,0	1,321,2
Plaza	100,0	115,9	2,238,0	62,0	198,0	22,0	----	2,373,0
Riverside	100,0	107,6	842,1	8,9	33,0	66,8	----	842,2
State	100,0	114,3	2,035,0	144,0	72,0	101,0	171,0	2,418,0
Twelfth Ward	200,0	115,7	1,197,2	21,1	124,2	139,4	50,2	1,640,6
Twenty-third W'd.	100,0	51,1	983,0	27,9	83,5	85,1	35,4	1,125,7
Union Square	200,0	307,6	2,322,5	55,2	175,6	357,4	----	2,796,2
Yorkville	100,0	141,0	1,507,8	108,4	92,0	132,3	44,5	1,664,0
BOROUGH OF BROOKLYN.								
Bedford	150,0	109,4	1,242,4	26,8	91,9	71,4	100,0	1,377,0
Broadway	100,0	125,2	1,346,2	26,4	135,9	124,1	----	1,437,6
Brooklyn	300,0	160,7	1,288,8	54,6	40,5	168,1	31,5	1,284,0
Eighth Ward	100,0	35,1	316,5	15,2	21,3	44,4	2,0	273,4
Fifth Avenue	100,0	53,0	579,1	24,1	20,7	80,4	22,2	526,6
Kings County	150,0	56,0	780,4	43,1	30,1	85,1	----	773,0
Manufact'rs' Nat'l	252,0	421,8	3,521,9	258,4	253,2	407,2	----	2,909,0
Mechanics	500,0	386,6	2,616,2	139,2	194,4	212,6	----	3,057,2
Mech's' & Tradr's'	100,0	189,5	990,2	36,7	48,6	81,8	34,5	977,3
Nassau National	300,0	565,3	3,942,0	168,0	245,0	541,0	23,0	4,095,0
National City	300,0	555,5	2,699,0	131,0	280,0	310,0	97,0	3,022,0
North Side	100,0	114,4	735,1	19,4	53,3	64,7	----	675,4
People's	100,0	119,0	983,2	31,1	35,0	47,9	47,4	989,5
Schermerhorn	100,0	62,1	620,8	24,8	22,8	77,5	7,7	599,8
Seventeenth Ward	100,0	67,7	463,3	8,5	35,8	72,6	40,5	455,7
Sprague National	200,0	214,0	1,140,9	100,2	8,0	190,0	3,0	1,031,0
Twenty-sixth W'd.	100,0	52,5	462,7	10,1	25,8	80,3	1,4	489,2
Union	100,0	54,1	307,1	6,0	12,1	29,5	28,3	232,9
Wallabout	100,0	32,0	524,7	13,0	45,5	44,8	182,7	678,5
BOR. OF QUEENS.								
Queens Co. (L.I.C.)	100,0	140,1	1,941,2	61,9	75,8	189,5	84,5	2,155,0
BOROUGH OF RICHMOND.								
Bank of Staten Isl.	25,0	48,7	466,2	15,5	18,1	75,4	7	520,2
1st Nat., Staten Isl.	100,0	72,2	637,0	17,1	22,8	93,5	----	604,9
OTHER CITIES.								
1st Nat., Jer. City	400,0	758,2	4,635,1	161,7	341,4	529,8	547,6	5,653,0
Hud. Co. Nat. J. C.	250,0	529,9	2,213,5	88,4	75,7	159,2	55,0	1,905,5
2d Nat., Jer. City	250,0	371,1	1,475,6	61,1	51,9	236,4	----	1,319,3
3d Nat., Jer. City	200,0	200,5	889,1	32,1	66,9	119,7	7,6	808,2
1st Nat., Hoboken	110,0	423,4	1,679,2	103,0	24,2	104,7	393,4	1,760,0
2d Nat., Hoboken	125,0	85,1	933,8	52,0	49,4	62,5	137,5	1,109,0
Totals May 27	8,053,4	5,062,0	64,214,7	2,722,6	4,080,1	6,615,0	2,667,0	68,855,2
Totals May 20	8,053,4	5,062,0	64,374,2	2,608,2	3,971,4	7,003,2	2,622,0	68,607,7
Totals May 13	8,053,4	5,062,0	64,480,3	2,750,5	3,904,3	7,513,0	2,802,2	69,002,3

New York City, Boston and Philadelphia Banks.—Below we furnish a summary of the weekly returns of the Clearing House Banks of New York City, Boston and Philadelphia. The New York figures do not include results for the non-member banks.

BANKS.	Capital & Surplus.	Loans.	Specie.	Legals.	Deposits.†	Clre'l'n	Clearings.
N. Y.*	$	$	$	$	$	$	$
May 6	136,009,4	776,702,8	1884387	55,819,8	899,628,4	13,883,2	14394729
" 13	136,009,4	770,746,1	1966443	55,883,9	901,562,3	13,827,5	12948325
" 20	136,009,4	763,502,2	2031836	57,029,4	902,325,9	13,801,8	12452929
" 27	136,009,4	745,923,4	2068765	59,483,5	889,705,1	13,765,7	12310156
Bos.*							
May 13	68,587,3	202,052,0	17,544,0	6,661,0	234,765,0	5,171,0	142,875,5
" 20	68,587,3	199,598,0	17,258,0	6,821,0	232,513,0	5,024,0	132,781,0
" 27	68,587,3	198,832,0	17,003,0	6,912,0	228,256,0	4,716,0	127,428,1
Phila.*							
May 13	35,388,0	142,793,0	48,710,0		171,949,0	5,612,0	94,771,3
" 20	35,388,0	144,228,0	48,088,0		173,053,0	5,620,0	90,417,3
" 27	35,388,0	144,743,0	46 833 0		170,547,0	5,602,0	85,958,8

* *We omit two ciphers in all these figures.*
† Including for Boston and Philadelphia the item "due to other banks."

Reports of Non-Member Banks.—The following is the statement of condition of the non-member banks for the

COINAGE BY UNITED STATES MINTS.—The following statement, kindly furnished us by the Director of the Mint, shows the coinage at the mints of the United States during the month of May and the five months of 1899.

Denominations.	May, 1899.		Five Months 1899.	
	Pieces.	Value.	Pieces.	Value.
		$		$
Double eagles	144,000	2,880,000	2,285,323	45,766,460
Eagles	.....	.....	51,524	515,240
Half eagles	384,680	1,923,400	2,294,719	11,473,595
Quarter eagles	.....	.....	38	95
Total gold	528,680	4,803,400	4,634,604	57,755,390
Dollars	2,214,000	2,214,000	8,796,301	8,796,301
Half dollars	72,000	36,000	1,092,301	546,151
Quarter dollars	1,460,000	365,000	3,168,301	792,075
Dimes	2,644,167	264,417	4,908,958	490,896
Total silver	6,390,167	2,879,417	17,965,861	10,625,423
Five-cent nickel	1,967,000	98,350	3,573,686	178,684
One-cent bronze	2,340,000	23,400	7,039,686	70,397
Total minor	4,307,000	121,750	10,613,372	249,081
Total coinage	11,225,847	7,804,567	33,213,837	68,629,894

CHANGES IN LEGAL TENDERS AND NATIONAL BANK NOTES TO JUNE 1.—The Comptroller of the Currency has furnished us the following, showing the amounts of national bank notes May 1, together with the amounts outstanding June 1, and the increase or decrease during the month; also the changes in legal tenders held for the redemption of bank notes up to June 1.

National Bank Notes—		
Amount outstanding May 1, 1899		$242,714,333
Amount issued during May	$600,570	
Amount retired during May	1,250,349	649,779
Amount outstanding June 1, 1899*		$242,064,554
Legal Tender Notes—		
Amount on deposit to redeem national bank notes May 1, 1899		$34,748,047
Amount deposited during May	$2,213,720	
Amt. reissued and bank notes retired in May	1,203,167	1,010,553
Amount on deposit to redeem national bank notes June 1, 1899		$35,758,600

*Circulation of National Gold Banks, not included in above $82,235

According to the above the amount of legal tenders on deposit June 1 with the Treasurer of the United States to redeem national bank notes was $35,758,600. The portion of this deposit made (1) by banks becoming insolvent, (2) by banks going into voluntary liquidation, and (3) by banks reducing or retiring their circulation, was as follows on the first of each of the last five months.

Deposits by—	*Feb.* 1.	*Mar.* 1.	*Apr.* 1.	*May* 1.	*June* 1.
	$	$	$	$	$
Insolv'nt bks.	1,780,543	1,724,783	1,658,105	1,602,238	1,576,533
Liquid'g bks.	8,458,910	8,197,491	8,282,127	8,283,735	8,267,053
Red'c'g und.* act of 1874.	21,960,749	21,825,076	23,186,096	24,862,073	25,915,014
Total.	32,200,202	31,747,350	33,126,328	34,748,04[illegible]	35,758,600

*Act of June 20, 1874, and July 12, 1882.

BONDS HELD BY NATIONAL BANKS.—The following interesting statement furnished by the Comptroller of the Currency shows the amount of each class of bonds held against national bank circulation and to secure public moneys in national bank depositories on May 31:

Description of Bonds.	*U. S. Bonds Held May 31, 1899, to Secure—*		
	Public Deposits in Banks.	*Bank Circulation.*	*Total Held.*
5 p. cts., 1894, due 1904	$8,653,000	$14,113,600	$22,766,600
4 per cts., funded 1907	26,365,100	128,108,300	154,473,400
4 p. cts., 1895, due 1925	9,223,500	17,860,250	27,083,750
3 p. cts.,'98, due 1908-18	25,291,840	49,282,460	74,574,300
2 per cts., funded 1891*	1,564,500	21,235,700	22,800,200
3·65s Dist. Col., 1924	75,000	....	75,000
Total	$71,172,940	$230,600,310	$301,773,250

* Redeemable at option of the United States.

The foregoing does not include the bonds held in the New York Sub-Treasury against deposits in banks. There were so held on May 31 $11,267,100 bonds, making the whole amount at that date in possession of the Government as security for deposits $82,430,040.

Breadstuffs Figures Brought From Page 1087.—The statements below are prepared by us from the figures collected by the New York Produce Exchange. The receipts at Western lake and river ports for the week ending May 27, and since Aug. 1, for each of the last three years, have been:

Receipts at—	*Flour.*	*Wheat.*	*Corn.*	*Oats.*	*Barley.*	*Rye.*
	Bbls.196lbs	Bush.60lbs	Bush.56lbs	Bush.32lbs	Bush.48lbs	Bu.56 lbs
Chicago	74,236	157,674	905,550	2,851,973	71,450	122,494
Milwaukee	63,425	136,050	79,900	464,400	87,400	23,800
Duluth	148,450	617,168	292,830	131,788	10,473	15,342
Minneapolis	3,418	1,698,310	21,590	304,290	....	....
Toledo	18,650	206,638	281,174	77,000	29,000	25,000
Detroit	3,400	41,599	127,356	25,795	1,400	3,670
Cleveland	...	27,797	163,478	93,327	....	....
St. Louis	22,315	85,888	284,735	223,440	9,250	3,592
Peoria	4,200	5,200	331,650	362,65[illegible]	17,250	1,200
Kansas City	....	266,500	246,750	41,000	....	......
Tot.wk.'99	338,[illegible]84	3,342,867	2,725,068	4,575,658	219,223	195,088
Same wk.'98	302,464	4,737,547	5,214,[illegible]57	3,563,097	340,158	209,278
Same wk.'97	248,840	2,643,061	4,59[illegible],629	5,355,865	430,951	178,910
Since Aug. 1.						
1898-99	12,473,164	242,213,455	177,671,312	146,259,999	2[illegible],309,874	9,975,057
1897-98	10,005,996	210,353,902	207,223,182	161,484,070	34,801,150	10,328,819
1896-97	9,704,685	148,461,936	133,671,573	147,579,036	36,263,766	6,711,716

The receipts of flour and grain at the seaboard ports for the week ended May 27, 1899, follow:

Receipts at—	*Flour,* bbls.	*Wheat,* bush.	*Corn,* bush.	*Oats,* bush.	*Barley,* bush.	*Rye,* bush.
New York	104,4[illegible]4	902,150	1,202,125	1,408,800	21,200	200,850
Boston	31,671	228,439	175,677	221,738	625	525
Montreal	27,780	644,932	131,904	193,475	2,087	5,010
Philadelphia	40,260	63,223	988,014	416,163	....	...
Baltimore	105,255	349,873	805,66[illegible]	207,327	....	13,900
Richmond	1,295	13,730	42,510	10,752	....	......
New Orleans*	8,409	88,782	67,815	23,740	....	......
Newport News	29,888	....	43,657	51,400	....	......
Galveston	....	96,916	9,100	9,100	....	..
Portland, Me.	4,964	40,000	....	112,286	....	.... ..
Total week	364,195	2,427,045	3,466,470	2,654,779	26,912	220,285
Week 1898	346,573	5,248,[illegible]07	5,423,963	2,549,531	28,244	335,044

*Receipts do not include grain passing through New Orleans for foreign ports on through bills of lading.

Total receipts at ports from Jan. 1 to May 27 compare as follows for four years:

Receipts of—		1899.	1898.	1897.	1896.
Flour	bbls	8,841,207	8,075,082	6,453,635	5,054,427
Wheat	bush.	40,029,[illegible]09	43,267,159	14,400,310	11,6[illegible]0,371
Corn	"	69,189,173	97,412,418	84,260,188	82,259,099
Oats	"	29,249,120	42,583,965	26,002,615	20,811,390
Barley	"	1,350,752	2,668,829	5,190,[illegible]83	3,411,10-
Rye	"	3,304,298	7,428,275	3,825,729	814,446
Total grain	"	143,127,242	194,315,966	133,179,715	72,446,344

The exports from the several seaboard ports for the week ending May 27, 1899, are shown in the annexed statement:

Exports from—	*Wheat,* bush.	*Corn* bush.	*Flour,* bbls.	*Oats,* bush.	*Rye,* bush.	*Peas,* bush.	*Barley* bush.
New York	750,574	1,565,732	80,104	649,505	329,231	6,001	833
Boston	272,464	353,985	14,647	159,119	....	....	....
Portland, Me.	40,000	....	4,964	112,286	....	....	....
Philadelphia	29,000	468,[illegible]64	20,495	16[illegible],000	....	....	....
Baltimore	304,800	982,782	32,591	70	51,429	....	....
New Orleans	153,917	62,476	10,046	200	....	....	....
Newp'rt News	....	43,657	29,388	51,400	....	....	....
Montreal	650,234	408,358	8,938	202,968	....	33,311	....
Galveston	168,549	4,527	136	[illegible],367	....	....	....
Total week	2,369,538	3,880,176	201,309	1,35[illegible],915	380,663	39,312	833
Same time '98	3,833,642	6,217,248	211,754	2,140,244	565,613	79,795	9,957

The destination of these exports for the week and since September 1, 1898, is as below.

Exports for week and since Sept. 1 to—	*Flour.* Week May 27. bbls.	*Flour.* Since Sept. 1, 1898. bbls.	*Wheat.* Week May 27. bush.	*Wheat.* Since Sept. 1, 1898. bush.	*Corn.* Week May 27. bush.	*Corn.* Since Sept. 1, 1898. bush.
United Kingdom	147,053	8,784,728	1,618,064	57,948,009	1,688,734	60,988,911
Continent	6,900	2,167,307	749,889	45,275,109	2,161,735	66,478,359
S. & C. America	28,265	929,831	....	195,766	822	85,048
West Indies	11,667	978,363	....	....	21,644	668,606
Br. N. Am. Colo's	1,013	194,293	....	....	....	286,258
Other countries	6,311	345,289	1,585	539,740	7,241	1,111,300
Total	201,309	13,399,315	2,369,538	103,958,624	3,880,176	128,808,432
Total 1898	211,754	11,083,069	3,833,642	97,781,792	6,217,218	11,083,069

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, May 27, 1899, was as follows:

In store at—	*Wheat,* bush.	*Corn,* bush.	*Oats,* bush.	*Rye,* bush.	*Barley,* bush.
New York	428,[illegible]	511,000	786,000	79,000	18,000
Do afloat	66,000	....	86,000	....	....
Albany	....	20,000	65,000	....	....
Buffalo	299,000	126,000	438,000	81,000	246,000
Do afloat	....	....	....	....	....
Chicago	4,746,000	6,272,000	1,010,000	244,000	680,000
Do afloat	....	....	....	....	....
Milwaukee	10,000	1,000	3,000	....	111,000
Do afloat	....	....	....	....	....
Duluth	6,489,000	1,799,000	979,000	92,000	145,000
Do afloat	....	....	....	....	....
Toledo	286,000	255,000	161,000	2,000	....
Do afloat	....	....	....	....	....
Detroit	1[illegible]5,000	74,000	14,000	4,000	1,000
Do afloat	....	....	....	....	....
Oswego	....	25,000	....	....	....
St Louis	201,000	42,000	138,000	....	4,000
Do afloat	....	....	....	....	....
Cincinnati	....	....	4,000	....	....
Boston	548,000	343,000	174,000	....	....
Toronto	85,000	....	15,000	....	10,000
Montreal	326,000	83,000	539,000	4,000	12,000
Philadelphia	70,000	1,302,000	625,000	....	....
Peoria	5,000	93,000	288,000	....	10,000
Indianapolis	74,000	71,000	30,000	....	....
Kansas City	941,000	25,000	22,000	6,000	....
Baltimore	639,000	890,000	393,000	158,000	....
Minneapolis	7,567,000	880,000	567,000	2,000	24,000
On Mississippi River	....	....	....	....	....
On Lakes	937,000	918,000	1,108,000	....	105,000
On canal and river	415,000	43,000	458,000	17,000	91,000
Total May 27, 1899	24,192,000	13,775,000	7,883,000	689,000	1,455,000
Total May 20, 1899	25,468,000	17,018,000	8,023,000	831,000	1,537,000
Total May 28, 1898	23,672,000	20,115,000	7,197,000	1,420,000	563,000
Total May 29, 1897	26,899,000	12,217,000	8,969,000	2,621,000	1,414,000
Total May 30, 1896	50,340,[illegible]	8,905,[illegible]	[illegible],303,000	1,434,[illegible]	857,000

By Messrs. Adrian H. Muller & Son:

Shares.

40 Brighton Pier & Nav. Co. .... $145 lot
10 Lawyers' Title Ins Co. 150⅛
15 B'klyn Acad. of Music (with ticket) 115
1 Brooklyn Art Assoc. $25
10 Mechanics' Bk. of Bklyn. 212
40 West Car. Bank, Asheville, N. C. .... $40 lot
10 Corn Exchange Bank 370
44 Farmers' Loan & Tr. Co. 1450
9 Morris Can. & Banking Co. (guar.) 61
3 Fifth Ave Bank, N. Y. ... 3001
200 York Cliff (Maine) Imp. Co. .... $1 pr. sh.
100 Mechanics' Nat. Bank ... 205½
10 Rider & Driver Pub. Co. $30 lot

Shares.

25 Produce Ex. Trust Co. ... 240

Bonds.

$10,000 2d Av. RR. gen. consol. 5s, 1909, M&N ... 109⅜ & int.
$1,000 Brooklyn, N. Y. public-park 7s, 1915 .... 148¼ & int.
$5,000 Metropol. Gas L. Co. 1st 6s, 1901, A&O 110
$10,000 Gramercy Sugar Co. 1st 6s, 1923 75
$30,000 Atl. & Pac. incomes (trust co. receipts) ...... $[illegible]10 lot
$5,000 B'lyn & Rock. Beach 1st 6s, 1933 40
$5,000 Hecker-Jones-Jewell Milling Co. 6s, 1922, M. & S. .... 99 & int.

By Messrs. R. V. Harnett & Co.:

Shares.

10 German Amer. Real Est. Title Guar. 37
100 Jos. Dixon Crucible Co. 125
327 Herring-Hall-Marvin Co. com. 2d ass. pd. 3½
50 Heublein Hotel Co., Hartford, Conn. ..... $150 lot

Shares.

100 Randolph Coal & Coke Co. .... $500 lot
20 Manhattan Tele. Co. 120

Bonds.

$5,000 Hormiguero Central Co. 8s, 1900 .... $90

Banking and Financial.

36 NASSAU STREET, NEW YORK.

FISK & ROBINSON

BANKERS

INVESTMENT SECURITIES.

HARVEY EDWARD FISK. GEORGE H. ROBINSON, Member N. Y. Stock Exchange.

Spencer Trask & Co.,

BANKERS,

27 & 29 PINE STREET, - - - NEW YORK.

65 State Street, Albany.

INVESTMENT SECURITIES.

GEORGE BARCLAY MOFFAT. ALEXANDER M. WHITE, JR.

MOFFAT & WHITE,

BANKERS

No. 1 NASSAU STREET, - - - NEW YORK.

INVESTMENT SECURITIES.

Bankers' Gazette.

DIVIDENDS.

Name of Company.	Per Cent.	When Payable.	Books closed. (Days inclusive.)
Railroads (Steam.)			
Boston & Albany (quar.)	2	June 30	June 4 to June 30
Boston & Lowell	4	July 1	June 4 to June 10
Chic. & North West. com.	2½	July 6	June 9 to June 18
" " pref. (quar.)	1¾		
Clev. Cin. Chi. & St. L. pf. (quar.)	1¼	July 20	July 1 to July 5
East Mahanoy	2½	June 15	— to —
Lowell & Andover	4	June 6	— to —
Phila. Wilmington & Baltimore	3	July —	— to —
Portland & Rumf'd Falls (quar.)	1	June 1	— to —
Street Railways.			
Chicago City Ry. (quar.)	3	June 30	June 17 to June 19
Unit. Rys. & Elec., Baltimore, prf.	½*	June 15	June 2 to June 14
Miscellaneous.			
American Car & Foundry, pref.	1¾	July 1	June 11 to July 2
American Malting, pref. (quar.)	1¾	July 15	July 4 to July 16
Calumet & Hecla Mining (quar.)	$20	June 28	— to —
Central Fireworks pref.	4½	June 23	June 22 to June 23
Columbus (O.) G. L. & Heat. pf.	3	June 20	June 1 to —
Rubber Goods Mfg. pref. (quar.)	1¾	June 15	June 8 to June 15
Southern Cotton Oil	4	June 15	May 30 to —
Street's Western Stable Car L. pf.	3½	July 1	June 16 to June 30

* ¼% to be deducted on account of taxes.

WALL STREET, FRIDAY, JUNE 2, 1899.—5 P. M.

The Money Market and Financial Situation.—Conditions in Wall Street have been somewhat abnormal this week, and therefore the character of the security markets does not accurately reflect the sentiment which generally prevails in industrial and financial circles. Following the protracted holiday at the Stock Exchange—from Friday until Wednesday—came reports of the appearance of yellow fever at New Orleans, a firmer foreign exchange market, the cause of which was not generally understood, uncertainty as to the possible effect of the new franchise tax law and an advance in the price of wheat. These circumstances enabled the aggressive element, whose interest would be favored by lower prices, to depress the market to a degree which, in the minds of some, the facts did not warrant; an opinion which to-day's buoyant market fully confirms.

Later reports from New Orleans are to the effect that only one case of yellow fever is known to have existed there, and the authorities do not apprehend any further development of it. The firmness of the foreign exchange market may have been due in part to a demand incident to June 1 settlements; but however that may be, the market is now easier and rates are below the gold-exporting point. The fact that $1,000,000 is to be shipped to-morrow is claimed to have little significance, as it is a special transaction due to higher interest rates at Berlin. As to the wheat market, that has been more or less unsteady for some time past, as is often the case at this season of the year. Other conditions which affect security values continue for the most part favorable. The heavy June 1st disbursements of interest and dividends leave the money market in an easier condition, and while there has been no material change in rates the tendency is downward.

The open market rates for call loans on the Stock Exchange during the week on stock and bond collaterals have ranged from 1½ to 3 per cent. To-day's rates on call were 1½ to 2½ per cent. Prime commercial paper quoted 3¼ to 4 per cent.

The Bank of England weekly statement on Thursday showed an increase in bullion of £423,385, and the percentage of reserve to liabilities was 38·78, against 38·90 last week; the discount rate remains unchanged at 3 per cent. The Bank of France shows an increase of 3,550,000 francs in gold and 3,150,000 francs in silver.

The New York City Clearing-House banks in their statement of May 27 showed an increase in the reserve held of $6,147,000, and a surplus over the required reserve of $43,933,725, against $34,631,525 the previous week.

	1899. May 27.	Differen'sfr'm Prev. week.	1898. May 28.	1897. May 29.
	$	$	$	$
Capital	58,622,700	.....	59,022,700	60,022,700
Surplus	77,386,700	.....	75,641,900	74,861,000
Loans & disc'nts.	745,923,400	Dec. 1,757,800	589,727,400	507,509,700
Circulation	13,765,700	Dec. 3,600	14,737,200	14,329,000
Net deposits	889,705,100	Dec. 12,620,800	696,006,400	575,600,000
Specie	206,876,500	Inc. 3,692,900	173,862,000	88,979,200
Legal tenders	59,483,500	Inc. 2,454,100	53,844,200	101,536,900
Reserve held	266,360,000	Inc. 6,147,000	227,706,200	190,516,100
Legal reserve	222,426,275	Dec. 3,155,200	174,001,600	143,900,000
Surplus reserve	43,933,725	Inc. 9,302,200	53,704,600	46,616,100

Foreign Exchange.—The market for foreign exchange was decidedly firm, but an easier tone developed on Thursday and increased to day. The volume of business is limited.

Posted rates of leading bankers follow:

June 2.	Sixty days.	Demand.
Prime bankers' sterling bills on London.	4 86½@4 87	4 88½@4 89
Prime commercial	4 85 @4 85¼	.....
Documentary commercial	4 84½@4 85½	.....
Paris bankers' (francs)	5 18 11/16@ 18¾	5 16 3/16@16¼
Amsterdam (guilders) bankers	40 1/16@40⅛	40 3/16@40¼
Frankfort or Bremen (reichmarks) b'kers	94 15/16@94⅞	95 7/16@95½

To-day's actual rates of exchange were as follows: Bankers' sixty days' sterling, 4 85½@4 85¾; demand, 4 87¾@4 88; cables, 4 88½@4 88¾; prime commercial, sixty days, 4 85@4 85¼; documentary commercial, sixty days, 4 84½@4 85½; grain for payment, 4 85¼@4 85½; cotton for payment, 4 84¼@4 84¾; cotton for acceptance, 4 85@4 85¼.

The following were the rates of domestic exchange on New York at the under-mentioned cities to-day: Savannah, buying 1-16 discount, selling 75c. per $1,000 premium; Charleston buying par, selling ⅛ premium; New Orleans, bank, $1 00 premium; commercial, par; Chicago, 10c. per $1,000 premium; St. Louis, 20c. per $1,000 premium.

United States Bonds.—Sales of Government bonds at the Board include $7,500 4s, coup., 1925, at 130⅛ to 131; $15,000 4s, coup., 1907, at 113¾ to 114¼; $3,000 5s, coup., at 112⅞; $76,500 3s, coup., at 109 to 109½; $600 ditto (small bonds), at 108⅝ to 108¾, and $3,000 3s, reg., at 109¼. The following are the daily closing quotations: *for yearly range see seventh page following.*

	Interest Periods.	May 27.	May 29.	May 30.	May 31	June 1.	June 2.
2s, reg.	Q.-Mch.	*100	EXCHANGE CLOSED.	MEMORIAL DAY.	*100	*100	*100
3s, 1918 reg.	Q.-Feb.	*108⅞			*109	*109	109¼
3s, 1918 coup.	Q.-Feb.	109⅛			109½	109¼	109⅜
3s, 1918, small reg.	Q.-Feb.	.....			.....	.....	.....
3s, 1918, small c'p.	Q.-Feb.	108¾			108⅝	*108½	*108¾
4s, 1907 reg.	Q.-Jan.	*112⅞			*x 112	*112¼	*112¼
4s, 1907 coup.	Q.-Jan.	113¾			114⅛	114	113¾
4s, 1925 reg.	Q.-Feb.	*130¼			*130¼	*130½	*130½
4s, 1925 coup.	Q.-Feb.	*130¼			*130¼	130½	131
5s, 1904 reg.	Q.-Feb.	*112⅜			*112½	*112½	*112½
5s, 1904 coup.	Q.-Feb.	*112⅜			112⅞	*112½	*112½

*This is the price bid at the morning board; no *sale* was made.

State and Railroad Bonds.—Sales of State bonds at the Board include $2,000 Alabama class A at 113 and $20,000 Virginia 6s deferred trust receipts at 8.

The market for railway bonds has been somewhat irregular but stronger than the market for stocks. The volume of business differed widely, being over $4,000,000 par value on Wednesday and less than half that amount on Thursday and to-day. There were sharp declines in a few issues, mostly those of Southwestern systems, due no doubt to uncertainty in regard to the development of yellow fever at Southern ports. Such declines were offset in part by advances in other issues, which amount to a point or more in Denver & Rio Grande 4s, Baltimore & Ohio 4s and to substantial fractions in Atchison, Erie and some less active issues. There was no perceptible increase in the offerings of high-grade bonds, and a large proportion of the transactions was in Atchison, Baltimore & Ohio, Central Pacific, Erie, Reading, St. Louis Southwestern, Union Pacific and Wisconsin Central bonds.

Stock and Bond Sales.—The following shows the volume of business in stocks and bonds on the New York Stock Exchange for the past week and since January 1.

Sales N. Y. Stock Exch.	Week ending June 2. 1899.	1898.	Jan 1 to June 2. 1899.	1898.
Government bonds	$104,600	$57,000	$8,247,400	$3,679,500
State bonds	22,000	10,000	1,631,800	635,900
RR. & misc. bonds	11,074,000	17,475,000	488,815,900	332,771,810
Total	$11,200,600	$17,542,000	$496,685,100	$337,086,510
Stocks—No. shares	2,100,116	2,159,880	91,326,064	44,975,966
Par value	$204,802,900	$209,199,500	$8,858,309,400	$4,350,566,175
Bank shares, par val	$4,200	1,000	$282,780	$90,175

We add the following daily record of the transactions:

Week ending June 2, 1899.	Stocks. Shares.	Stocks. Par value.	Railroad, &c. Bonds.	State Bonds.	U. S. Bonds
Saturday	239,887	$23,011,200	$3,149,500	.....	$7,400
Monday	HOLIDAY				
Tuesday	HOLIDAY				
Wednesday	684,998	66,746,300	4,163,000	.....	75,700
Thursday	652,316	63,772,350	1,764,500	22,000	4,500
Friday	523,615	51,273,050	1,997,000	.....	17,000
Total	2,100,116	$204,802,900	11,074,000	$22,000	$104,600

The sales on the Boston and Philadelphia Exchanges were:

	Boston. Listed shares.	Boston. Unlisted shares.	Boston. Bond sales.	Philadelphia. Listed shares.	Philadelphia. Unlisted shares.	Philadelphia. Bond sales.
Saturday	14,547	13,408	$54,547	8,055	21,588	$25,500
Monday	EXCHANGES CLOSED.					
Tuesday	MEMORIAL DAY.					
Wedn'sd'y	42,978	19,673	77,050	15,358	22,358	173,200
Thursday	77,077	23,099	69,250	13,854	16,325	223,600
Friday	8,458	15,447	132,200	16,735	19,514	193,000
Total	193,060	74,627	334,297	54,002	79,785	615,300

Railroad and Miscellaneous Stocks.—Under persistent efforts of bear operators and the absence of any considerable investment demand, the stock market was weak during Wednesday and the greater part of Thursday. The tone improved towards the close on Thursday and there was some recovery from the decline which averaged about 3 points for the active railway list and in some cases covered a much wider range. To-day's market, although less active, was strong and the decline noted above was in many cases fully recovered.

The anthracite coal stocks were notable exceptions, and were strong throughout the week. Local traction issues proved most susceptible to bear raids, and at the lowest prices recorded Metropolitan Street Railway showed a decline of 22¼ points from our last quotations, Third Avenue 15 points, Brooklyn Rapid Transit 8⅝ points and Manhattan Elevated 6¼ points. Naturally the reaction in these issues to-day was most conspicuous.

The average decline and subsequent recovery of miscellaneous stocks was somewhat more than that of the railway list, American Sugar Refining, New York Air Brake, American Tobacco, Anaconda Copper, Consolidated Tobacco, International Paper and Federal Steel leading in the movements.

New York Stock Exchange—A Daily, Weekly and Yearly Record.

STOCKS—HIGHEST AND LOWEST SALE PRICES. Saturday, May 27.	Monday, May 29.	Tuesday, May 30.	Wednesday May 31.	Thursday, June 1.	Friday, June 2.	STOCKS. N. Y. STOCK EXCH.	Sales of the Week. Shares	Range for year 1899. On basis of 100-sh're lots Lowest.	Highest.	Range for previous year (1898). Lowest.	Highest.
						Railroad Stocks.					
*16 18	HOLIDAY.	HOLIDAY.	*16 18	*16 18	*16 18	Ann Arbor	.....	14 Apr 29	17¼ Jan 14	11 Apr	15 Feb
41 41			*40 42	*40 42	*40 42	Do pref.	150	36 May 8	43½ May 23	34 Jan	40½ Feb
18 18¼			17¾ 18¼	17½ 17¾	17¼ 17½	Atch. Topeka & Santa Fe.	6,410	17 May 9	24½ Feb 23	10¾ Apr	19½ Dec
54½ 56			53½ 55¼	53½ 54½	53¼ 56	Do pref	93,860	50½ Jan 7	67 Feb 23	22¾ Mar	53¾ Dec
*69 70			*68 70	....	*66 70	Balt.&O.,tr.rec.all ins.pd	.....	66½ Jan 5	75¾ Apr 12	‡12¾ Jan	72¾ Dec
54¼ 54¼			53 54¼	51 53	51¼ 52¾	Do new.	6,209	51 J'ne 1	61½ Apr 12	31 Oct	68½ Dec
74¾ 74¾			74 75	73 74	73½ 73¾	Do pref	4,219	73 May 8	79¼ Jan 27	68 Oct	79½ Dec
111½ 112			105¾ 112	104¾ 109	106¾ 112	Brooklyn Rapid Transit	208,981	77¾ Jan 3	137 Apr 15	35 Mar	78½ Dec
*33 36			*31½ 36	*32½ 36	*32½ 36	Buffalo Roch. & Pittsburg	.....	30¼ Mar 24	35 Feb 4	25 Mar	34 Sep
*70 75			*70¼ 75	*70¼ 75	*70½ 75	Do pref.	.....	69 May 9	78 Jan 14	62 May	76½ Sep
98½ 98½			99¼ 99½	99 99	99 99¾	Canadian Pacific	2,970	84¾ Mar 15	99½ May 31	72 Apr	90½ Jan
53¾ 53¾			52¾ 52¾	51 51¼	50½ 52	Canada Southern	1,090	50½ J'ne 2	70 Jan 23	44½ Mar	58 Dec
114 116			114½ 116½	114 115	114½ 116½	Central of New Jersey	7,257	97 Jan 3	192¾ Apr 22	83¾ Oct	99 Dec
*51½ 52½			49¾ 52	50 50½	50½ 51	Cent. Pac., Speyer&Co.ctfs	8,810	¶45¾ May 9	¶53¾ May 17	.....	.....
25 25½			23¾ 25	23¾ 24¼	23¾ 25	Chesapeake & Ohio	6,685	23¾ May 31	31½ Feb 2	17½ Mar	26¾ Dec
129¾ 130¼			127 130¼	126½ 128¼	127¾ 129¾	Chicago Burl. & Quincy	94,081	124½ Jan 7	149½ Feb 18	85¾ Mar	125¾ Dec
5¾ 6			....	....	....	Do rights	1,800	5¾ May 9	6 May 18	.....	.....
59 59¼			58¼ 59¼	57¾ 58	57½ 59	Chicago Consol. Traction	4,615	57¾ Apr 17	65¾ Apr 29	.....	.....
*73¼ 77			*73½ 78	*70 78	*78½ 77	Chicago & East. Illinois	.....	59¾ Jan 4	79½ May 1	49 Apr	66 J'ne
123½ 123½			122 124	122½ 122½	 124	Do pref.	300	112¾ Jan 3	125 Mar 2	102 Jan	113¾ Feb
13½ 13¾			13¼ 13½	13 13¾	13¾ 13¾	Chicago Great Western	7,815	13 J'ne 1	20¾ Jan 23	9¾ Feb	18 Aug
*89½ 90			*89½ 91	*89½ 91	*89 91	Do 4 p.c. debentures	.....	83¾ Jan 3	93¾ Feb 15	71¼ J'ly	85 Dec
*67 69			68¾ 68¾	66 66	67 67	Do 5 p.c. pref. "A"	500	50¾ Jan 5	78¼ Feb 24	28 Mar	54 Dec
33½ 33½			33¼ 34	32¾ 33¾	32¼ 33¾	Do 4 p.c. pref. "B"	1,100	29¼ Jan 18	37¾ Mar 28	20 Apr	32 Nov
*9 9½			9 9	8 8¾	*8 9	Chic. Indianap. & Louisv.	1,010	7¾ Jan 6	12½ Apr 25	7 Feb	11 J'ly
*36 39			*40 44	32½ 36	36½ 40	Do pref.	3,300	31 Jan 4	49 Apr 17	23 Apr	33½ J'ly
122¾ 124¼			121¾ 123¾	121¾ 123	122¾ 123¼	Chicago Milw. & St. Paul	61,978	120¼ Jan 3	133¾ Feb 20	83¼ Apr	120¾ Dec
‡169¾ 170			169 169½	169 169	170 170	Do pref.	973	166½ Jan 3	173½ Mar 17	140 Apr	166½ Dec
151 151¾			149½ 150½	148 149¾	150 152	Chicago & North Western	3,375	141¼ Jan 4	166 Mar 29	113¼ Mar	142¾ Dec
190½ 190½			*191½ 195	*189 193	*190 195	Do pref.	100	188 Jan 19	194 Mar 20	163 Jan	191¾ Nov
110 110¾			108¾ 109¾	108 109	108¾ 110¾	Chicago Rock Isl. & Pac.	19,245	107¾ May 13	123¼ Jan 27	80 Mar	114¾ Dec
*93½ 95			93¼ 93½	92¾ 93	93 93	Chic. St. P. Minn. & Om.	563	91 Feb 8	100¼ Jan 20	65 Mar	94 Dec
*170 178			*170 180	*170 180	*170 180	Do pref.	.....	170 Jan 16	176 Mar 21	‡148 Jan	170 Nov
*18 20			16¼ 18	18 18	17¾ 19	Chic. Terminal Transfer	1,600	7¼ Jan 7	25¼ Mar 27	4¼ Jan	9¾ Mar
50 50¼			47½ 51	48 48	50 50	Do pref.	2,725	36¼ Jan 3	56¼ Mar 27	23¾ Jan	37¼ Aug
52¾ 52¾			51 51¾	50¼ 51	50¼ 51¾	Clev. Cin. Chic. & St. L.	4,920	42¼ Jan 4	68¾ Apr 10	25 Mar	47¾ Aug
95¾ 95¾			....	95¼ 95¾	96 96	Do pref.	570	94 May 10	102¾ Jan 26	77¼ Mar	97 Dec
*..... 11			*..... 11	*..... 11	*..... 11	Clev. Lorain & Wheeling	.....	10¾ Mar 28	16¾ Jan 26	11¼ Mar	19¼ Jan
*37 44			*37 44	*37 44	*37 44	Do pref	.....	40 Apr 13	45 Apr 26	43 Nov	53½ Sep
....			....	....	....	Colorado Mid., vot. tr. ctfs.	.....	7 Feb 8	9 Jan 9	5¼ J'ne	9 Dec
....			....	....	....	Do pref. vot. tr. ctfs.	.....	16 May 5	23¼ Jan 9	14 J'ne	20¾ Dec
*5¾ 5¾			*5¾ 5¾	5¼ 5¼	5¼ 5¼	Col. & Sou., listed May 24	610	5¼ May 11	8¼ Jan 6	5¾ Nov	8¾ Dec
*44 45			44 44	42 42	42 43	Do 1st pref. do	406	42 J'ne 2	58¼ Mar 17	42¾ Nov	50¾ Dec
*17 18			17¾ 17¾	‡16¼ 17	16 16	Do 2d pref. do	575	16 J'ne 2	25 Mar 22	14¾ Nov	20 Dec
118¾ 119¾			x116 117¾	115½ 116½	117 117	Delaware & Hudson	2,892	106¼ Jan 3	125¾ Apr 20	93 Nov	114½ Feb
169 169			*..... 169	*160 171	167 167	Del. Lack. & Western	800	157 Jan 7	179 Apr 4	140 Oct	159 Feb
21¾ 22¼			21¼ 21¾	21¼ 21¼	21½ 23	Denver & Rio Grande	6,265	18¼ Jan 7	28¾ Apr 27	10 Apr	21¼ Dec
76¾ 76½			75½ 76½	74¾ 75¾	75½ 77½	Do pref.	5,795	68¾ Jan 11	80 Apr 27	40 Apr	71¾ Dec
*15 18			*15	13¾ 13¾	14 14	Des Moines & Ft. Dodge	400	12¾ J'ne 1	23¼ Jan 3	8¼ Apr	23¼ Dec
*4¼ 4¾			....	*4 5	*4½ 5	Dul. So. Shore & Atl	.....	3 Apr 11	5¾ Apr 22	2¾ Aug	3¾ Dec
*12 12¾			....	*11¾ 13	12¾ 12¾	Do pref.	100	7¾ Jan 30	14 Apr 22	5 Apr	8¾ Aug
12¾ 12¾			12¼ 12¾	‡12¼ 12¼	*12 13	Erie	1,000	12¼ May 25	16¼ Jan 19	11 Apr	16¾ Feb
34¾ 35			*32 35	‡33¾ 33¾	*33¾ 35	Do 1st pref.	1,140	33¾ May 24	42 Jan 24	29¼ Apr	43¾ Feb
*17¼ 18¾			*17 19	*17¼ 18¼	*17¼ 19	Do 2d pref.	.....	16¾ May 8	22¼ Jan 30	15¾ Apr	21¾ Feb
38¾ 38¾			38¼ 38¼	*38 38¼	38¾ 38¾	Evansv. & Terre Haute	633	36 Mar 28	41¼ Jan 3	22 May	41¾ Dec
*76 79¼			*76 79¼	*76 79¼	*76 79½	Do pref.	.....	70 Jan 7	80 Mar 1	40 Jan	72½ Dec
....			....	....	....	Flint & Pere Marquette	.....	17 Jan 4	32¼ May 15	10 Mar	18¾ Nov
....			....	....	....	Do pref.	.....	43¼ Jan 3	65 May 19	36 Aug	49 Nov
....			....	*16 16	....	Ft. W. & Den. C., stamped	10	16 May 10	25 Jan 5	‡15 Nov	28 Mar
*23 25			*23 25	22 22	*22 23	Ft. Worth & Rio Grande	200	14 Feb 1	30 Mar 28	10 May	17½ Dec
*171 173			170 171¼	‡170¼ 170¼	168 169½	Great Northern, pref	748	143¾ Jan 6	195 Mar 18	†122 J'ly	180 J'ne
....			....	....	....	G'r'nB.&W., debt ctfs. "A"	.....	49½ Jan 5	61¼ Jan 31	40¼ J'ne	50¼ Nov
....			....	....	....	Do debt certfs. "B"	.....	7 May 4	9 Jan 26	5¼ J'ly	7½ Dec
*23 24¼			*..... 25	*..... 25	*22 25	Hocking Valley	.....	23¾ May 15	29 Apr 27	.....	.....
55 55			54¾ 54¾	*53 57	53 54¾	Do pref.	89	54¼ May 13	60½ Apr 27	.....	.....
‡112¾ 114			111 113	110 111¼	111 113¼	Illinois Central	5,275	110 J'ne 1	122 Jan 23	96 Apr	115¾ Dec
11¾ 11¾			11¾ 11¾	11¾ 11¾	12 12¾	Iowa Central	1,600	10¼ Mar 7	13½ Apr 28	7¼ Mar	11¼ Dec
*43 45			43¼ 43¼	*42 44	*42 44	Do pref.	100	42½ May 31	51¼ Feb 15	25 Apr	42¾ Dec
*10½ 12¼			*10½ 12¼	10¼ 10¼	11¼ 11¼	Kanawha & Michigan	500	7¾ Jan 13	15 Mar 22	5¼ Oct	8 Dec
9¾ 9¾			*9½ 10	‡10½ 10½	9¾ 9¾	Kan. City Pitts. & Gulf	550	7 Mar 15	18 Jan 6	15 Apr	25¼ Dec
*3 4			*3 4	*3 4	*3 4	Keokuk & Des Moines	.....	3 May 9	5¼ Feb 1	3 Jan	5¼ J'ne
*15 17			*15 16	*15 16	*15 16	Do pref.	.....	15 Mar 2	17¾ Jan 20	15 May	18¼ J'ne
*35 50			*35 50	*35 50	*35 50	Keokuk & Western	.....	32 Jan 25	32 Jan 25	30 J'ne	34 Jan
16 16			*15¼ 16	‡15¾ 16	16 16	Lake Erie & Western	270	15 Jan 16	22¼ Jan 27	12 Oct	23¼ Aug
*67½ 68			67½ 67¼	67¼ 67¼	*67 67½	Do pref.	300	60 Jan 16	75 Jan 27	53 Oct	83 Aug
*203			*203	*203	*203	Lake Sh. & Mich. South	.....	196½ Jan 5	208 Jan 24	170¾ Jan	215 Dec
*70 75			*66 75	*67 74	*65 65	Long Island	11	56¼ Jan 5	85 Apr 4	40 Jan	59½ Aug
66 66¾			64¼ 66¾	64¾ 65¾	65¼ 67	Louisville & Nashville	64,500	63 Mar 6	69 Jan 27	44 Apr	65¼ Dec
109 109¾			104¾ 109¼	103¾ 106¾	104¾ 108¼	Manhattan Elev., consol	71,975	97 Jan 4	138¾ Apr 3	90 Oct	120¼ Jan
‡191¼ 222			207¾ 220	202 211	209 213	Metropolitan Street	38,988	187¾ Jan 11	269 Mar 28	125¼ Mar	194¾ Dec
*13½ 14¼			*13½ 14¼	*13 14¼	13 13	Met. West Side El. (Chic.)	18	14 Apr 25	16 May 5	.....	.....
*50 50			*50¼	*50	*51 51	Do pref.	156	44¼ May 5	54 May 20	.....	.....
13 13¼			12¼ 13	11¼ 12¼	12 12¾	Mexican Central	6,025	6 Jan 7	17¼ Apr 27	4¼ J'ne	7¼ Dec
*3¼ 3½			3 3	3 3½	3 3½	Mexican Nat'l tr. rects	8,805	1 Jan 6	4¼ Apr 26	¼ Dec	1¼ May
*113 116			‡113 113	113 113	....	Michigan Central	110	112 Jan 12	116 Jan 24	99½ Mar	118 Dec
*53 57½			53¾ 56	53¾ 54	55 55¼	Minneapolis & St. Louis	2,480	35¼ Jan 6	62¼ Apr 28	24 Mar	33¾ Dec
*101			*102	....	....	Do 1st pref.	.....	97¼ Jan 9	101 May 1	84 May	100 Dec
*91¼ 92			*92 94	90 90	91 91	Do 2d pref.	790	73¼ Jan 7	98 May 6	46 Mar	76¼ Dec
*29 31			*27 30	25 27	22¼ 24¼	Minn. St. P. & S. S. Marie	700	8¾ Jan 24	27¼ May 18	6¼ Mar	7 Mar
69 69			67 68¼	65 66	62¾ 64¾	Do pref.	1,525	59 Feb 10	71 May 19	.....	.....
12 12¼			12 12	12 12	12 12	Mo. Kansas & Texas	1,100	11¾ May 10	14¾ Jan 30	10 Apr	14¼ Jan
*32¾ 33¾			30¼ 33	30¾ 31½	31¼ 33	Do pref.	5,690	30¼ May 31	42¼ Apr 3	28¾ Mar	41 Jan
40¾ 41¼			39 41	38¾ 40	39¼ 41¾	Missouri Pacific	22,310	38¾ J'ne 1	52¼ Apr 4	22 Mar	46¼ Dec
*34 43¼			37 38	35¾ 36¾	‡35¾ 35¾	Mobile & Ohio	1,450	32 Jan 3	49¾ Apr 17	24 Nov	38¼ Feb
*182 185			*185	185 185	*185	Morris & Essex	20	176 Jan 3	‡185 J'ne 1	‡167¼ Jan	‡180 Dec
130¼ 131			128¼ 130¾	127 128¼	127¼ 129¾	N. Y. Central & Hudson	20,880	121¾ Jan 3	144¼ Mar 29	105 Mar	124¼ Dec
*13 14			*13 14	*13¼ 14	*12¼ 14	N. Y. Chic. & St. Louis	.....	12¾ May 3	19¾ Jan 23	11¼ Mar	15¾ Jan
*65 72			*65 72	*65 75	*60 75	Do 1st pref.	.....	65 Mar 7	79 Jan 23	73 Feb	76 Jan
*30 34			30 30	*29 33	*29 34	Do 2d pref.	100	29¼ May 24	41 Jan 23	28 Mar	40¼ Jan
....			....	....	....	New York & Harlem	.....	‡360 Jan 25	‡390 Mar 14	‡320 Jan	‡339 Oct
....			....	....	....	N. Y. Lack. & Western	.....	129¼ Jan 27	‡138¼ Mar 11	‡120 Apr	‡128 Nov
*212 216			*212 217	‡212 213	214 214	N. Y. New Haven & Hart.	170	‡198 Jan 19	‡222 Apr 20	‡178¾ Jan	201 Dec
25 25¼			24¼ 25¾	24¼ 25	24¼ 25¾	N. Y. Ontario & Western	18,290	18¾ Jan 3	28¾ Mar 27	12¾ Apr	19¼ Dec
19¼ 20			19 19¼	18¾ 19¾	19¾ 20¾	Norfolk & Western	5,590	17¾ Mar 17	23¾ Apr 27	11¼ Apr	19¾ Dec
67¼ 67¼			64¾ 67¼	66 66¼	66¼ 67¾	Do pref.	5,031	61¾ Jan 6	71¼ Feb 3	42¾ Mar	63¾ Dec
48¼ 49			48¾ 48	45¾ 46¾	46¼ 48	Nor. Pac. Ry., vot. tr. ctfs.	45,860	42¾ Jan 7	55¾ Feb 16	19 Feb	44½ Dec
75¼ 75¼			75¾ 75	75 75¼	74¼ 75¼	Do pref.	10,192	73 J'ne 1	81¼ Jan 26	56¼ Mar	79¾ Sep
....			34¾ 34¾	33 35	33 33	Ohio.R.R.&N.Co.vot.tr.ctfs.	600	33 J'ne 2	52 Jan 23	36¼ Jan	61¼ Aug
....			*69 72	*69 71	*69 72	Do pref., vot. tr. ctfs.	.....	69 May 9	76¾ Jan 23	65¼ Mar	78 Nov
....			*38 42	38 38	*38 40	Pacific Coast Co.	200	38 May 11	51 Jan 26	34¾ J'ne	45¾ Sep
....			*83 88	*83 88	*82 88	Do 1st pref.	.....	84¼ Apr 18	90 Feb 20	79 Dec	91 J'ne
....			*55 65	*55 65	*55 64	Do 2d pref.	.....	62¼ Mar 23	67¾ Feb 21	57 Nov	69 Sep
126¼ 127¾			126¼ 127¼	126 126¼	126¼ 127¾	Pennsylvania	16,356	122¾ Jan 5	142 Jan 23	110¾ Mar	128¼ Dec
44¾ 44¾			44 45	44¼ 45	44¾ 45¼	Pittsb. Cin. Chic. & St. L.	1,610	43 May 11	58 Jan 23	35¾ Jan	63¾ Dec
*82 85			83 83	*82 85	*82 85	Do pref.	100	80 Feb 10	93 Jan 23	57 Mar	84¼ Dec

* These are bid and asked prices; no sales on this day. ‡ Less than 100 shares. † Ex div. and rights. ‖ Before payment of assess. ¶ All assessments paid.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—*STREET RAILWAYS, &c.*

Street Railways.	Bid.	Ask.
NEW YORK CITY.		
Bleeck St & Ful F—Stock	38½	41
1st mort 7s 1900...J&J	109¾	104
B'way & 7th Ave—Stock	230	240
1st mor 5s 1904...J&D	105	106
2d mor 5s 1914...J&J	115	117
Con 5s 1943—See Stock	Exch	list.
B'way Bar 1st 5s gu. 1924	114¼	116¼
2d 5s int as rental. 1905	104¼	106¼
Central Crosstown—Stock	250	270
1st M 6s 1922.....M&N	‡127	.....
Cen Pk N & E Riv—Stock	190	.....
Consol 7s 1902.....J&D	‡108	111

Street Railways.	Bid.	Ask.
Christ'p'r & 10th St—Stock	170	175
Col & 9th Ave 5s—See Stock	Exch	list.
Dry D E B & Bat—Stock	160	175
1st gold 5s 1932...J&D	114	116
Scrip 5s 1915.....F&A	102	104
Eighth Avenue—Stock	388	400
Scrip 6s 1914	108	.....
42d & Gr St Fer—Stock	400	420
42d St Man & St N Ave	83	86
1st mort 6s 1910..M&S	117½	118
2d income 6s 1915.J&J	96	99
Lex Av & Pav F 5s—See Stk	Exch	list.
Metropolitan—See Stock	Exch	list.

Street Railways.	Bid.	Ask.
Ninth Avenue—Stock	170	180
Second Avenue—Stock	196	198
1st mort 5s 1909..M&N	109	110
Consol. 5s, 1948...F&A	120	122
Sixth Avenue—Stock	203	210
Sou Boulev 5s 1945..J&J	‡112	114
So Fer 1st 5s 1919..A&O	‡110¼	112¾
Third Avenue—See Stock	Exch	list.
28th & 29th Sts 1st 5s..'96	‡114	116
Twenty-Third St—Stock	360	410
Deb 5s 1906.....J&J	106	108
Union Railway—Stock	195	200
Union Ry 1st 5s '42.F&A	113½	115½

Street Railways.	Bid.	Ask.
Westchest 1st 5s '43..J&J	‡119	114
BROOKLYN.		
Atlan. Ave., 1st 5s..A&O	‡107	109
Con 5s g 1931.....A&O	114	.....
Impt 5s g 1934.....J&J	95	95
B. B. & W. E. 6s 1933..A&O	95	.....
Brooklyn City—Stock	246	248
Consol 5s 1941.....J&J	117	118
BklynCrosstn5s1938.J&J	105	.....
BkinHgts1st 5s 1941A&O	104	.....

STOCKS—HIGHEST AND LOWEST SALE PRICES.

Saturday, May 27.		Monday, May 29	Tuesday, May 30.	Wednesday May 31.		Thursday, June 1.		Friday, June 2.		STOCKS. N. Y. STOCK EXCH.	Sales of the Week. Shares	Range for year 1899. On basis of 100-sh're lots. Lowest.	Highest.	Range for previous year (1898). Lowest.	Highest.
20¼	20½	EXCHANGE CLOSED.	MEMORIAL DAY.	20½	20½	19½	19½	19¾	20	Reading, voting tr. ctfs.	1,760	19¾May 18	25 Jan 24	15½Mar	23⅝Jan
56⅝	58¼			56⅛	56⅝	55⅝	57	56⅛	58	1st pref., vot. tr ctfs.	48,500	51⅜Jan 7	68⅛Apr 4	36 Mar	54⅛Dec
32⅛	34⅝			33¾	34⅛	33	33⅛	34	34⅛	2d pref., voting tr ctfs.	16,050	26¾Jan 7	38¼Mar 22	17¾Oct	29 Jan
*33	40			*33	40	*33	40	*33	40	Rio Grande & Western	......	25⅛Jan 4	43⅛Feb 3	22 May	32 Aug
*76½	78			77	77	78	78	*77	80	Do pref.	335	66 Jan 3	79 Mar 17	50¼Mar	69¼Aug
4	4			*4	5	4	4	*4	4¼	St. J. & G. Isl. vot. tr. cts.	600	4 May 27	6 Jan 9	5¼Dec	8¾Feb
*37	40			*38	40	41	41	*39	40½	Do 1st pref.	150	38⅛May 24	55 Jan 7	45 Feb	63 J'ne
*9¼	10			*9½	10	9	9	*9¼	10	Do 2d pref.	100	9 J'ne 1	17¼Jan 9	13 Dec	22¼J'ne
10⅛	10¼			9⅞	10⅛	10	10	9¾	10	St. L. & S. Fr., vot. tr. ctfs.	4,020	8⅝Jan 6	14⅛Feb 1	6 Mar	9⅞Nov
*70¼	71			70	70	*67	69	*66	69	Do 1st pref.	100	64 May 13	75¼Jan 6	52¼Mar	69⅛Dec
*36	37			35½	35¾	35	36¼	35¼	35½	Do 2d pref.	1,725	33¼Jan 5	44⅛Jan 31	22⅛Feb	35 Nov
12¾	13¼			11⅛	13¼	11⅝	12⅛	12	12⅝	St. Louis Southwestern	4,900	6⅝Jan 4	15 Apr 28	3¾Jan	7⅛Dec
32¼	32⅛			29⅛	31⅛	29	30	30¼	31	Do pref.	8,570	17 Jan 3	35⅛Apr 1	7⅛Mar	18 Dec
*46	50			46	46	50	50	50¼	50½	St. Paul & Duluth	865	36 Jan 5	55 Apr 21	18½J'ly	38½Dec
*100¾	102			102	102	*100¼	102½	*100¼	103	Do pref.	100	98½Jan 5	106 Jan 23	78 Apr	100 Dec
32⅛	33			29¾	32	29⅞	30⅝	30¼	31⅛	Southern Pacific Co.	25,445	27 May 9	44 Jan 31	12 Apr	35 Dec
11⅛	11⅝			10⅝	11⅛	10⅜	10¾	10⅝	10¾	Southern, voting tr. ctfs.	9,755	10¼Jan 5	14 Jan 16	7 Apr	10⅞Dec
50⅝	51⅛			47⅛	50¼	48¾	49	48⅛	50½	Do pref., vot. tr. ctfs.	19,979	40⅞Jan 4	55 Apr 22	23⅝Mar	43⅝Dec
19	19			18⅛	19	17¾	18	17⅛	18⅛	Texas & Pacific	5,150	17¼Jan 5	25⅝Mar 1	8⅝Mar	20¼Dec
200	200			‡200	200	190	190	185¾	190	Third Avenue (N. Y.)	685	167 Jan 11	242 Feb 27	145 Oct	194½Feb
......	......			*	20	*......	20	*20	......	Toledo & Ohio Central	......	20 Jan 21	29 Apr 4	‡12 Aug	25 Sep
......	......			*......	40	*......	40	*40	......	Do pref.	......	35 Jan 25	42 Mar 22	35 Aug	48 Oct
67	67			66	67¼	66⅛	67¼	67	67⅛	Twin City Rapid Transit	2,700	38 Jan 3	73 Apr 17	16½Jan	36½Dec
......	......			......	......	......	......	......	......	Do pref.	......	118 Jan 9	141 Feb 24	107½Dec	107½Dec
41¾	42¾			41	42	38⅝	41	39⅛	41	Union Pacific Ry	33,310	38⅝J'ne 1	50⅝Feb 21	16⅛Mar	44⅛Dec
74¾	75⅛			73⅛	75¾	72	74¼	73⅛	74½	Do pref.	29,775	72 J'ne 1	84⅛Jan 23	45⅛Mar	74⅛Dec
7⅛	7⅛			*7⅛	8	‡7¼	7⅛	7⅛	7⅞	Wabash	850	7⅛May 26	8⅞Jan 24	6¼Mar	9⅛Aug
20¼	20¼			19⅛	20¼	19⅛	19⅝	19⅝	20	Do pref.	6,095	19 May 24	25⅛Apr 5	14¼Mar	24¼Aug
8⅝	8⅞			8⅛	8⅝	8¼	8⅞	8⅛	8¼	Wheeling & L. E., new	2,300	8¼J'ne 1	11⅛May 9	......	......
*......	59			......	......	......	......	......	......	Do 1st pref.	......	58¾Jan 27	64 Jan 30	......	......
24	24			......	......	23	24⅛	24¼	24¾	Do 2d pref.	984	23 J'ne 1	32¾May 13	......	......
14½	14¼			14	14⅝	*13¾	14¼	14	14	Wiscon. Cent. new (wh. is.)	1,350	13¼May 24	14⅝May 31	......	......
49¾	49⅛			49	49⅛	*48¾	49	48¾	48¾	Do pref. (when iss.)	2,215	48¾May 26	49⅛May 24	......	......
										Miscellan's Stocks.					
*110	118			*110	118	‡111	112	‡111	111	Adams Express	101	‡103 Jan 3	‡119 Feb 25	‡97¼Apr	33½Dec
20	20			20	20¼	19	19⅜	19⅛	20	American Car & Foundry	2,711	19 J'ne 1	21⅛May 25	......	......
‡65	65			63	64¼	61	63	64	64	Do pref.	901	61 J'ne 1	65 May 25	......	......
*34¾	35			34¼	34¾	34	34⅝	34⅝	34¾	American Cotton Oil	1,420	33⅞Mar 6	39¼Apr 17	15½Mar	153 Nov
*90	92¼			*90	92⅛	‡90	90	‡91¼	91¼	Do pref.	49	88¼Jan 5	95 May 9	66 Mar	38 Aug
*35	40			*......	40	......	......	*35	40	American District Tel	......	33 Jan 3	52¼Mar 3	22 May	‡180 Feb
*138	142			*138	148	‡140	140	‡140	140	American Express	90	138 Jan 21	‡145 Jan 3	‡116 Jan	39⅞Aug
17¼	19			19	20	20	20	19⅛	20	American Malting	2,725	17¼May 27	37⅛Jan 24	24 J'ly	90⅛Aug
72	73			72	72	76	76	73	74	Do pref.	1,965	72 May 27	87¼Jan 26	76⅛J'ly	88 Dec
38¾	39			35½	38	35½	36½	36	40	Amer. Smelting & Refining	5,518	35⅛May 31	59 Apr 20	......	......
82	82¼			80	82	80⅛	81⅞	81⅛	83¼	Do pref.	6,292	80 May 31	94¼Apr 20	......	......
9⅝	10			10¼	10¼	9⅞	9⅞	9⅞	10	American Spirits Mfg.	4,490	9⅝May 27	15¼Mar 13	6¼Jan	15⅝J'ne
30	30½			‡28⅞	28¾	34¾	37	......	......	Do pref.	610	30 May 27	41⅛Mar 13	16 Mar	41⅛Aug
26⅛	26⅛			26	26¾	26	26½	26½	27¼	American Steel Hoop	3,265	24 May 24	41¼May 8	......	......
72	72			‡73	73	73	74	73¾	74½	Do pref.	2,490	70 May 13	83¼May 4	......	......
59¼	62			58	61⅛	57⅞	59¾	59	62⅞	Amer. Steel & Wire (new)	81,115	45 Feb 8	73 May 4	......	......
95¾	96			94	95⅞	94⅝	95	95	96	Do pref.	5,096	92⅛Feb 8	106¾Mar 13	......	......
145	153			139¼	148¾	139⅛	144¾	143¼	147	American Sugar Refining	262,894	123¼Jan 4	182 Mar 20	107½Mar	146½Aug
*116½	117			116½	116½	‡115¾	115¾	‡117	117	Do pref.	142	110 Jan 16	123 Mar 20	103 Mar	116 Jan
‡101	102			*100	103	*100	102½	*100	102½	American Teleg. & Cable	82	‡98 Jan 4	105 Apr 18	‡88 Mar	‡98½Dec
34¾	35¼			34	36	33¾	34⅛	34	36½	American Tin Plate	14,010	33 May 24	52¼Apr 4	......	......
82⅛	83			81⅜	83	81	81	83	83	Do pref.	2,110	81 J'ne 1	99⅛Feb 8	......	......
96	97			92	97	89⅛	93½	93	95½	American Tobacco	37,080	†89½J'ne 1	229½Apr 5	83¾Jan	158⅛Sep
141	141			*140	146	*140	146	*140	146	Do pref.	200	132 Jan 4	150 Mar 6	112¼Mar	135½Aug
57⅛	58¾			54⅛	57	51¼	53⅛	53⅛	55⅛	Anaconda Copper	23,615	42¼Mar 22	70 Apr 26	......	......
......	......			*135	140	*130	140	*130	140	Brooklyn Union Gas	......	133 May 26	160 Mar 17	106 Mar	140¼Dec
15⅛	15⅝			13⅛	15½	‡13¼	13¼	14	14	Brunsw. Dock & C.Imp't	1,410	9½May 9	17¼Jan 31	7½Oct	14 J'ne
*1¾	2¼			*2	2⅛	*2	2¾	2⅛	2⅛	Colorado Coal & I. Dev't	100	1⅛Jan 17	5⅛Apr 21	¼Apr	1⅞Nov
*3	6			*3	6	*3	6	*3	6	Do pref.	......	2 Apr 14	8 Apr 21	1¼Oct	2⅞Apr
44¾	45¼			41⅛	44¼	41¼	42	41⅝	44¾	Colorado Fuel & Iron	5,780	30⅛Feb 8	55 Apr 21	17 Mar	32⅞Dec
*100	108			*100	108	*100	108	*100a	108	Do pref.	......	88 Jan 6	115 May 11	65 Aug	90 Dec
*10½	15			14	14½	13	13½	12⅝	13	Col. & Hock. Coal & Iron	1,300	6⅛Feb 15	18 Apr 19	4¼J'ly	9⅞Dec
168¾	171			165½	169	x166	169	168⅛	170¼	Consolidated Gas (N. Y.)	23,015	165⅛May 31	223¼Mar 11	164 Oct	205½J'ne
42	42			40⅞	42	*41½	43	*42	43	Consolidated Ice	520	40⅞May 31	50½Jan 31	27⅛Mar	53 Sep
*......	89			*......	92	*89	92	*82	92	Do pref.	......	90 Apr 28	97 Mar 13	83¾Apr	94 Dec
47¾	48⅞			43⅛	48¼	40¼	44⅛	43	46	Continental Tobacco	63,588	40¼J'ne 1	65⅛Apr 17	......	......
83	83			82	83½	80½	82	81½	82½	Do pref.	10,485	80½J'ne 1	98¼Mar 15	......	......
......	......			......	......	......	......	......	......	Detroit City Gas	......	63 Jan 4	85 May 12	45 Apr	67 Sep
57⅛	58¾			54½	57⅛	53⅛	55⅛	54⅝	59	Federal Steel	93,455	46⅝Feb 8	75 Apr 3	29 Oct	52 Dec
80⅛	80½			78¾	81	78⅞	80	79¼	81¼	Do pref.	28,100	72½May 13	93¼Apr 3	69⅝Oct	85¼Dec
117½	118			117½	118	117	117⅛	117¾	117⅞	General Electric	5,435	95½Jan 3	122 Apr 17	76 Sep	97 Dec
*65	69			67	68	66⅝	67	67	67½	Glucose Sugar Refining	1,765	62½Apr 7	76⅝Mar 20	66⅝Dec	72¼Dec
*106	107			106¾	106¾	*105	107	*105½	107	Do pref.	235	106⅞May 31	110 Jan 14	107½Dec	109⅞Dec
106¾	107¼			*106¾	108¾	107½	107½	108	108¾	H. B. Claflin Co.	635	97 Jan 3	109½Feb 1	‡87½J'ne	98⅛Dec
45⅛	46			42	45	40	41	41	42¼	International Paper	13,700	35 May 13	68¼Jan 23	48 Sep	67 Dec
*79	80			79	80	78½	78½	78⅛	78⅞	Do pref.	1,365	78 May 13	95 Jan 5	85 Sep	95 Dec
17	17			16	17½	15⅛	16⅞	15⅛	16¼	International Silver	2,375	10 May 6	36 Feb 27	......	......
*53	55			*53	54½	53	53	53	53	Knickerbocker Ice (Chic.)	800	45 Apr 7	68⅛Feb 28	54⅝Dec	57 Dec
*78	80			*78	80	‡80	80	78	78	Do pref.	130	74¾Jan 25	84 Feb 17	81 Dec	82¼Dec
‡54	54			52½	53	52⅛	52⅝	52	52	Laclede Gas (St. Louis)	515	51 Mar 4	57⅛Jan 9	37⅛Mar	54⅛Aug
*97	100			*97	100	*97	100	*97	100	Do pref.	......	96 Jan 26	102⅛May 18	85 Mar	96¼Aug
*20	25			*20	25	*20	25	*20	25	Manhattan Beach Co.	......	5 Jan 25	39 Apr 25	2 Aug	5¼Jan
43	43			42½	43	42	42⅛	42⅝	43½	National Biscuit	2,620	41⅛May 16	62 Jan 21	30⅝Aug	52¼Dec
*97¼	102¼			98¼	98¼	98¾	98¼	‡98⅞	98⅞	Do pref.	336	98¼May 24	107½Jan 19	94½Aug	106 Dec
29½	29½			28	30	28	28½	28¼	28½	National Lead	3,380	28 May 31	40½Jan 20	26½Mar	39⅞Aug
111	111			111	111	‡109¾	109¾	*110½	112¼	Do pref.	475	111 May 27	115 Jan 21	99 Apr	114½Dec
......	......			......	......	......	......	......	......	Nat. Linseed Oil, tr. certfs	......	4 Apr 24	8¼Jan 12	8¼Dec	9⅞Dec
*6	8			*5	7½	*5	7⅛	*5	7¼	National Starch	......	4⅛Mar 17	8⅞May 4	3⅝Nov	9 Feb
*45	60			*45	60	*43	60	*48	65	Do 1st pref.	......	48 Apr 20	50 Mar 18	60 Mar	80 Jan
*15	23			*15	23	*15	23	*15	23	Do 2d pref.	......	18 Mar 17	23 Feb 9	12½Oct	30 Jan
46¼	47			45	47½	44	45½	43¾	47¾	National Steel	11,025	43⅞J'ne 2	62 Apr 24	......	......
86⅛	86¼			86¾	88	88	88¾	88	89	Do pref.	3,266	85 May 15	95 Mar 28	......	......
*37	39			*37	39	*37	39	*36	39	New Cent. Coal (new stock)	......	37¼Apr 14	43 Jan 25	40 Oct	43 Sep
‡169¼	177			165	170	160	165	160	168½	N. Y. Air Brake	1,085	112 Jan 3	204 Apr 27	14 Apr	120 Sep
11⅝	11⅝			11	11½	11	11	11	11¼	North American Co.	7,6[illegible]0	6⅛Jan 6	12¼Apr 19	4¼Jan	7⅞Dec
*7⅛	9			*8½	9	8	8	8	8	Ontario Silver	800	6 Mar 23	10⅛Apr 27	3¼Jan	6¼Dec
48	48¼			46⅞	48¼	46½	47⅛	46½	47¼	Pacific Mail	9,895	43¼Jan 4	55 Jan 30	21 Apr	46 Dec
117¾	118⅛			114⅛	118½	114⅝	115¾	115⅝	118	Peop'l'sGas-L.&C.(Chic.)	58,620	101 May 13	129½Apr 3	86¼Mar	112 Nov
49⅛	50			45	47	44⅝	47	46	47	Pressed Steel Car	1,965	44⅝J'ne 1	59⅛Apr 13	......	......
*79	80			78	79⅞	78	78	‡80	80	Do pref.	510	78 May 25	90 Apr 13	......	......
‡156	159			157½	158	156	157¼	‡157⅛	157½	Pullman's Palace Car	1,550	156 Jan 30	164½Jan 4	x132 Nov	216 J'ly
*61	62			*61	62	*61	62	*61	62	Silver Bullion Certifs	......	60 Apr 21	65 Apr 28	56 May	60⅛Sep
15	15			13¾	14¼	13	13⅛	12⅛	13	Standard Distil. & Distrib.	2,550	12¼J'ne 2	25½Jan 16	19¼Dec	23⅛Nov
62	62			62	62	60	61	58⅛	59	Do pref.	1,250	58½J'ne 2	82½Jan 10	66¼Nov	75 Nov
8	8			7¾	8	7	8	7	7¾	Standard Rope & Twine	1,544	7 J'ne 1	12 Jan 10	3¼Jan	10¼Aug
57⅛	58½			56⅛	59	56	58¾	58⅛	62¼	Tenn. Coal Iron & RR	54,970	36 Jan 14	68 Apr 18	17 Mar	38¼Dec
......	......			......	......	......	......	......	......	Do pref.	......	111 Jan 4	145 Mar 28	‡80 Aug	105 Dec
27	27			24⅛	26¾	24	25	24⅛	24¾	Union Bag & Paper	4,040	24 J'ne 1	45 Mar 28	......	......
77½	77½			76	77½	77	79¼	80	80¾	Do pref.	8,001	76 May 31	89 Mar 29	......	......
*48	50			48	48	......	......	*47	50	United States Express	300	48 May 31	60 Jan 12	38 Apr	‡58¼Dec
6	6			6	6	5⅞	6	5⅞	5⅞	United States Leather	3,125	5⅛J'ne 1	8 Jan 23	5¼Apr	8¼May
69¼	69⅝			68½	69⅝	68	69	69	69½	Do pref.	6,740	68 J'ne 1	78 Apr 4	53⅞Mar	75⅛Dec
46½	47¼			46¼	47⅛	46⅞	49⅝	49¼	51⅜	United States Rubber	16,940	42⅝Jan 5	57 Apr 5	14½Mar	46⅜Aug
‡116½	116½			114⅞	115	114⅛	115	‡114⅞	114⅞	Do pref.	1,020	111 Jan 3	120 Jan 9	60 Mar	118⅛Dec
*125	130			*125	130	......	......	‡125	128	Wells, Fargo & Co	36	‡125 Jan 10	‡130 May 8	‡112½My	‡131½De
92	92			90½	91¾	87¼	90⅞	87¾	89½	Western Union Teleg'h.	31,764	87¼J'ne 1	98¼Jan 24	82½Mar	95½Aug

* Bid and asked prices; no sales on this day. ‡ Less than 100 shares. § Ex div. of 100 p. c. in bonds. ‖ Old stock. † Ex 100 p. c. stock dividend.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—*STREET RAILWAYS, &c.*

Street Railways.	Bid.	Ask.	Street Railways.	Bid.	Ask.	Street Railways.	Bid.	Ask.	Street Railways.	Bid.	Ask.
B'kyn QnsCo.&Sub.1st 5s.	110	112	Nassau Elec pref	90	92	Citizens' St (Indianap.)—See	Phila.	List.	Louisv St Ry—Preferred.	107	109
Consol 5s not guar	84	......	5s 1944 A&O	110	......	Cleveland City Ry	98	100	Lynn&Bos-1st 5s '24.J&D	‡112½	114
Bklyn Rap.Tran.—See Sto	ck Ex.	List	1st 4s 1948 J&J	95	92	Cleve City-1st 5s '09.J&J	105½	106	Metrop W. S. (Chic).—See	St. Ex.	List.
Cal.Cem.Gr.&B'kyn1st 6s	112	......	NewWmb'g&Fl1stex.4½s	102	105	Cleveland Electric Ry	92	95	1st g 4s 1938 F&A	96	96¾
Coney Island & Brooklyn.	265	275	NY& Qus Co 5s 1946.A&O	......	......	Con 5s 1913 M&S	106	107	Minneap St Ry-5s '19.J&J	‡108¾	111
1st 5s 1904 J&J	102	103	Steinway1st6s1922.J&J	112	......	Columbus (Ohio)—Stock.	76	79	New Orl City Ry—	......	......
5s certfs indbt1910.J&J	101	103	OTHER CITIES.			Con 5s 1932.—See Phila.	list.		New common	20	25
B'k C.& New 5s '39.J&J	‡114	117	Balt Consol—Stock	......	......	Crosst'wn—1st 5s	107½	108½	New preferred	95	100
Gr.St.&New 1st5s'06A&O	102	105	Bridgep Tr-1st 5s '23.J&J	‡106	......	Consol Traction (N J)—See	Phila.	List.	North Chicago—Stock	247	249
G'p't & Lorimer St. 1st 6s.	106	......	Buffalo Street Ry—Stock.	99	100	Lake St (Chic) Elev-Stock	17¼	17¾	1st 5s 1906-16 J&J	‡105½	......
Kings Co. Elevat.—Stock	4	6	1st consol 5s 1931.F&A	111	113	deb 5s 1928 J&J	‡94½	96	No Shore Tr (Bost)-Com.	14½	15½
Incomes	7	9	Deb 6s 1932 M&N	109	111	Louisv St Ry—5 p c bonds	108	110	Preferred	84	86
[illegible]—See Stock Exch.	List		Chicago City RR—Stock.	......	......	Common	44	46	‡ Buyer pays accrued	inter	est.

BONDS. N.Y. STOCK EXCHANGE WEEK ENDING JUNE 2.	Interest Period.	Price Friday June 2. Bid.	Ask.	Week's Range or Last Sale. Low.	High.	Bonds Sold. No.	Range since Jan. 1. Low.	High.
Akron & Chic Jnc. *See* B&O.								
Alabama Cent. *See* Sou Ry.								
Alabama Mid 1st gu g...1928	M-N	.....	.....	100¾	Mar '99	....	98	100¾
Albany & Susq. *See* D & H.								
Alleghany Val. *See* Penn Co.								
Am Dock & I. *See* Cen of N J								
Ann Arbor 1st g 4s.....1995	Q-Jn	93	Sale	93	93	6	87¾	93¼
Atch T & S Fe gen g 4s..1995	A-O	103¼	.....	102¾	103¾	406	99¾	103¾
Registered.....1995	A-O	.....	Sale	101	Mar '99	....	100	102¼
Adjustment g 4s.....1995	Nov†	83½	.....	81¾	83¼	344	78	85¼
Registered.....1995	Nov†	.....	.....	83	Feb. '99	....	83	83¾
Equip tr ser g 5s....1902	J-J	.....	.....	.....	.....	....	.....	.....
Atl Av Bklyn imp g 5s..1934	J-J	109	109	110	Jan. '99	....	108	110
Atlan & Danv 1st g 5s..1950	J-J	102	Sale	102	102	14	100¼	102
Atlanta & Char. *See* Sou Ry.								
Austin & N W. *See* So. Pac.								
Bat Creek & S. *See* Mich Cen								
Balt & O 1st 6s Pkbg Br.'19	A-O	.....	.....	118	May'99	....	116	118
Trust Co. ctfs. of dep.....	....	.....	.....	115	May'99	....	115	115
Gold 5s.....1885-1925	F-A	.....	.....	115	Oct. '98	....	.....	.....
Coupons off.....	....	.....	.....	.....	.....	....	.....	.....
Registered.....1885-1925	F-A	.....	.....	120	Jan. '99	....	120	120
Speyer & Co. certf of dep	....	.....	.....	120	May'99	....	119¼	120¼
Trust Co ctfs of deposit..	....	.....	.....	.....	.....	....	.....	.....
Consol gold 5s.....1988	F-A	.....	.....	118¼	Sep.'98	....	.....	.....
Registered.....1988	F-A	.....	.....	116	Aug'98	....	.....	.....
J P M & Co ctfs of dep..	....	.....	.....	125	May'99	....	125	125
Trust Co certfs deposit.	....	.....	.....	.....	.....	....	.....	.....
Balt B'ts 1st g 5s int gu.1990	M-N	*108¾	.....	105	Dec '98	....	.....	.....
W Va & P 1st g 5s.....1990	A-O	.....	.....	.....	.....	....	.....	.....
Monon Riv 1st gu g 5s.1919	F-A	.....	.....	.....	.....	....	.....	.....
Cen Ohio R 1st c g 4½s 1930	M-S	*110	112½	111	Feb '99	....	108½	112
Ak & CJ 1st int gu g 5s..1930	M-N	.....	.....	105	Aug'98	....	.....	.....
Coupons off.....	....	.....	.....	105	Nov'98	....	.....	.....
Pitts & Con 1st g 4s...1946	J-J	.....	.....	107¼	J'ly '98	....	.....	.....
B & O S W 1st gu g 4½s.1990	J-J	.....	.....	108	Mar'99	....	107¾	111
B & O S W Ry con g 4½s 1995	J-J	.....	.....	94	Jan.'99	....	93¾	94
1st inc g 5s ser A....2043	Nov†	.....	.....	32½	Jan.'99	....	32½	32½
Series B.....2043	Dec†	.....	.....	12	Feb '99	....	10½	13¼
B & O S W Ter Co gu g 5s.'42	M-N	.....	.....	.....	.....	....	.....	.....
Ohio & Miss 1st con 4s.1947	J-J	.....	.....	113	Jan.'99	....	108¼	113
2d consol 7s.....1911	A-O	.....	.....	128¼	May'99	....	123	130¼
1st Spr'gfield Div 7s.1905	M-N	.....	.....	104½	May'99	....	105	106
1st general 5s.....1932	J-D	.....	.....	89	Feb '99	....	89	89
Beech Creek. *See* N Y C & H.								
Bel & Car. *See* Illinois Cent.								
Boones Bridge. *See* M K & T.								
Bway & 7th Av. *See* Met S Ry.								
Bklyn Rap Tr g 5s.....1945	A-O	112	Sale	111¼	112¼	21	108	113
Bklyn City 1st con 5s 1916-41	J-J	116	.....	117¼	Apr '99	....	117¼	117¼
Bklyn Q Co & S con g u g 5s '41	M-N	.....	106¼	106	May'99	....	105¾	106¼
Bklyn & Montauk. *See* L Isl.								
Bruns & West 1st g 4s..1938	J-J	.....	.....	.....	.....	....	.....	.....
Buf N Y & Erie. *See* Erie.								
Buf R & P gen g 5s.....1937	M-S	116	.....	110	May'99	....	107¼	111
Debenture 6s.....1947	J-J	.....	.....	.....	.....	....	.....	.....
Roch & Pitts 1st g 6s..1921	F-A	.....	.....	129	May'99	....	127¼	129
Consol 1st 6s.....1922	J-D	*126	.....	128	Jan.'99	....	128	128
Cl & Mah 1st gu g 5s..1943	J-J	*130	.....	103	Apr '97	....	.....	.....
uf & Southwest. *See* Erie.								
Buf St M & S W 1st g 5s.1927	F-A	.....	.....	105	May'99	....	101¼	105
Buf & Susq 1st gold 5s..1913	A-O	.....	.....	.....	.....	....	.....	.....
Registered.....1913	A-O	.....	.....	.....	.....	....	.....	.....
Bur C R & N 1st 5s.....1906	J-D	107¼	Sale	107¼	110	8	107	110
Con 1st & col tr g 5s...1934	A-O	115¼	Sale	115¼	115¼	1	111	117¼
Iowa C & F 1st g 5s.....1921	A-O	.....	.....	110¼	Feb '99	....	110¼	110¼
M & St L 1st g 7s..1927	J-D	.....	.....	.....	.....	....	.....	.....
C R I F & N W 1st g 5s..'21	A-O	.....	.....	105	Jan.'99	....	105	105
Canada South 1st 5s...1908	J-J	110¼	Sale	110¼	111¼	7	108¼	111¼
2d 5s.....1913	M-S	111	.....	111	May'99	....	109	112
Registered.....1913	M-S	.....	.....	106	Jan.'97	....	.....	.....
Carb & Shawn. *See* Ills Cent								
Car Cent. *See* Seab & Roan.								
Carthage & Ad. *See* N Y C & H								
C B Ia P & N. *See* B C R & N								
Cen Branch U P 1st g 4s.1948	J-J	.....	90	91¼	May'99	....	91	93¾
Central Ohio. *See* Balt & O.								
Cen R R & B of Ga—Col g 5s'37	M-N	.....	.....	98	Apr '99	....	95	98
Cent of Ga Ry—1st g 5s...1945	F-A	*117	.....	116¼	Mar '99	....	116¼	118
Registered 1945	F-A	.....	.....	.....	.....	....	.....	.....
Consol gold 5s.....1945	M-N	95¾	Sale	95¼	96	144	91¼	100¼
Registered 1945	M-N	.....	.....	.....	.....	....	.....	.....
1st pref income g 5s..1945	Oct.	40½	Sale	40½	41¼	21	38	44¼
2d pref income g 5s....1945	Oct.	9	12	14	Apr '99	....	11	15
3d pref income g 5s....1945	Oct.	4	6	6	6	8	6	7½
M & N Div 1st g 5s.....1946	J-J	.....	.....	95	Dec '98	....	.....	.....
Mobile Div 1st g 5s.....1946	J-J	.....	.....	96	J'ly '98	....	.....	.....
Mid Ga & Atl Div 5s..1947	J-J	98	101	86¼	Sep '98	....	.....	.....
Cent of N J—1st con 7s.1899	Q-J	101	.....	101	May'99	....	100¼	102
1st convertible 7s.....1902	M-N	*109	.....	109¼	May'99	....	109¼	113
Convertible deb 5s.....1908	M-N	.....	.....	119¼	Mar'99	....	112¼	112¼
General gold 5s.....1987	J-J	132¾	.....	130¼	131	8	113¼	131
Registered.....1987	Q-J	117	118	118	118	5	112¼	118
Leh & W B C con as 7s.1900	Q-M	.....	.....	100	May'99	....	99¾	102¼
5s.....1912	M-N	.....	.....	99	Mar '99	....	87¾	99
Am Dock & Imp Co 5s.1921	J-J	*114	117½	114	Apr '99	....	114	115¼
N J South int guar 6s. 1894	J-J	.....	.....	.....	.....	....	.....	.....
Cent Pacific—Ctfs dp A.1898	....	106	.....	103¼	Mar '99	....	103¼	104¼
Speyer & Co ctfs BCD.1899	....	106	.....	108¾	108¾	207	103¾	108¾
Speyer & Co ctfs dep E.1900	....	108	.....	.....	.....	....	.....	.....
Speyer & Co ctf FGHI.1901	....	106	.....	103¼	Mar '99	....	103	107¼
San Joaquin Br g 5s...1900	A-O	*109¼	.....	108¼	Mar '99	....	108¼	108¼
Speyer & Co ctfs	....	109½	.....	113	May'99	627	113	118
Guaranteed g 5s.....1939	A-O	.....	.....	120¾	Mar'99	....	120¼	120¼
Speyer & Co eng cts	....	125	125¼	125¾	125¾	35	112¼	125¾
Land grant gold 5s.. 1900	A-O	.....	.....	107	Apr '99	....	107	110¼
Speyer & Co ctfs	....	.....	.....	112	Apr '99	....	112	112
C & O Div ext g 5s.....1918	J-J	.....	.....	101	Jan.'98	....	.....	.....
Speyer & Co ctfs	....	.....	.....	122¼	122¼	40	120¼	122¼
Western Pacific g 6s..1899	J-J	.....	.....	104¼	Apr '99	....	103	105¼
Speyer & Co ctfs.....	....	109½	Sale	109½	109½	1k	109½	109½
No of Cal 1st gu g 6s..1907	J-J	.....	.....	.....	.....	....	.....	.....
Guaranteed gold 5s.1938	A-O	.....	.....	109¼	Dec'98	....	.....	.....
Charles & Sav 1st g 7s..1936	J-J	.....	.....	.....	.....	....	.....	.....
Ches & O—g. 6s ser. A..1908	A-O	118	119¼	117	Apr '99	....	116¼	119¼
Gold 6s.....1911	A-O	*	123¼	118¼	Mar'99	....	118¼	121¼
1st con g 5s.....1939	M-N	118¼	.....	118¼	May'99	....	117¼	121
Registered.....1939	M-N	117	Sale	117	117	1	116¼	119
Gen gold 4½s.....1992	M-S	94	Sale	94	94¼	80	90¾	96¾
Registered.....1992	M-S	.....	.....	92¼	Jan.'99	....	92¼	92¼

BONDS. N.Y. STOCK EXCHANGE WEEK ENDING JUNE 2	Interest Period.	Price Friday June 2. Bid.	Ask.	Week's Range or Last Sale. Low.	High.	Bonds Sold. No.	Range since Jan. 1. Low.	High.
C & O—(Con)—								
R & A Div 1st con g 4s.1989	J-J	.....	107¼	107	107	45	105	107¼
2d con g 4s.....1989	J-J	.....	.....	97	Dec '98	....	.....	.....
Craig Valley 1st g 5s..1940	J-J	.....	.....	95¼	May'98	....	.....	.....
Warm Spr Val 1st g 5s.1941	M-S	100	102	101¼	Apr '99	....	101	101¼
Hlis Lex & B S g u g 5s.1902	M-S	102	103	102¼	102¼	8	101¼	104
Chic & Alton sink fd 6s.1903	M-N	*108	.....	108	May'99	....	108	110¾
Lou. & Mo Riv 1st 7s..1900	F-A	*104	.....	104	Feb.'99	....	104	107¼
2d 7s.....1900	M-N	*104	.....	106¼	Feb.'99	....	106¼	106¼
Miss Riv B 1st sf g 6s..1912	A-O	.....	.....	.....	.....	....	.....	.....
Chic Burl & Nor. *See* C B & Q.								
Chic Burl & Q—Con 7s..1903	J-J	116¼	Sale	116	116¼	7	114¾	116¾
Sinking fund 5s.....1901	A-O	.....	.....	105	Mar'99	....	104¾	105
Debenture 5s.....1913	M-N	110¼	111¼	111	111	1	109¼	113
Convertible 5s.....1903	M-S	128	.....	128¼	130	11	125¼	151¼
Iowa Div sink fd 5s...1919	A-O	116¼	.....	116¼	May'99	....	115¾	116¼
4s.....1919	A-O	106¼	.....	106¼	May'99	a5	105	106¼
Denv Div 4s.....1922	F-A	.....	105	105	May'99	....	101¼	105
Southwestern Div 4s..1921	M-S	.....	.....	100	Apr '99	....	100	105
Chic & Iowa Div 5s....1905	F-A	.....	.....	.....	.....	....	.....	.....
Nebraska Exten 4s....1927	M-N	111¼	.....	111¼	111¼	30	105¼	112¼
Registered.....1927	M-N	111¼	Sale	111¼	111¼	1	111¼	111¼
Han. & St. Jos con 6s..1911	M-S	123	Sale	123	123¼	3	120	123¾
Chic Bur & Nor 1st 5s.1926	A-O	107	Sale	107	107	18	105¾	108
Chic & S Ill—1st sf cur 6s.1907	J-D	*115¾	.....	116¼	Apr '99	....	115¼	116¼
Small.....1907	J-D	.....	.....	.....	.....	....	.....	.....
1st con g 6s.....1934	A-O	135	.....	134	Jan.'99	....	134	134
General con 1st 5s....1937	M-N	114	Sale	114	114¼	11	109¼	115¼
Registered 1937	M-N	.....	.....	109¼	Nov'98	....	.....	.....
Chic & Ind C Ry 1st 5s.1936	J-J	.....	.....	107	Feb '99	....	107	107
Chicago & Erie. *See* Erie.								
Chic Ind & Louisville—								
Louisv N A & Ch 1st 6s..'10	J-J	117	.....	116¼	Mar'99	....	114¼	116¼
Chic Ind & L ref g 5s...1947	J-J	108¼	Sale	108¼	108¼	8	93	108¼
Refunding g 6s.....1947	J-J	*117¾	118¼	118	118¼	6	104	118¼
Ch M & St P—1st 7s 9 g R D '02	J-J	168	Sale	168	168	1	161¼	169
1st 7s & gold R D....1902	J-J	.....	.....	.....	.....	....	.....	.....
1st Iowa & D 7s.....1899	J-J	.....	.....	168¼	Apr '99	....	168¼	168¼
1st C & M 7s.....1903	J-J	167¼	.....	168¼	May'99	....	160¼	168¾
Chic Mil & St P con 7s.1905	J-J	167¼	168¼	168	May'99	....	160	169
1st I & D Exten 7s....1908	J-J	167¼	.....	168¾	Apr '99	....	161	168¾
1st Southwest Div 6s.1909	J-J	*121¼	.....	121¼	121¼	1	118¼	121¼
1st La Crosse & D 5s..1919	J-J	*115	.....	115¼	Nov'98	....	.....	.....
1st So Minn Div 6s....1910	J-J	128¼	.....	128	128¼	10	118¼	128¼
1st Hast & D Div 7s...1910	J-J	132¼	.....	132¼	May'99	....	129	133¼
5s.....1910	J-J	114	.....	109¾	Dec'98	....	.....	.....
Chic & Pac Div 6s.....1910	J-J	124	.....	123	May'99	....	121¼	123¼
Chic & P W 1st g 5s...1921	J-J	124	Sale	123¾	124	38	118¾	124
Chic & Mo Riv Div 5s.1926	J-J	122¼	.....	122¼	Apr '99	....	118¼	122¼
Mineral Point Div 5s..1910	J-J	114	.....	112¾	Apr.'99	....	110	110¼
Chic & L Su Div g 5s..1921	J-J	122	.....	122¼	122¼	k	122¼	122¼
Wis & Minn Div g 5s..1921	J-J	122¼	.....	122¼	May'99	....	119	122¼
Terminal gold 5s.....1914	J-J	118	.....	118¼	May'99	....	115	118¼
Far & Sou assu g 6s...1924	J-J	135	.....	137¼	Jan.'98	....	.....	.....
Cont sink fund 5s.....1916	J-J	.....	.....	106¼	May'97	....	.....	.....
Dak & Gt So g 5s.....1916	J-J	118	121	118¼	May'99	....	112¼	118¼
Gen gold 4s series A..1989	J-J	112¾	.....	114¼	114¼	3	108¾	114¼
Registered.....1989	Q-J	.....	.....	105¼	Feb.'98	..	.....	.....
Gen gold 3½s series B.1989	J-J	.....	.....	.....	.....	....	.....	.....
Registered 1989	J-J	.....	.....	.....	.....	....	.....	.....
Mil & No 1st M L 6s..1910	J-D	121	.....	121	Dec'98	....	.....	.....
1st consol 6s.....1918	J-D	125	.....	126	Jan.'99	....	126	126
Chic & Northw—Con 7s.1915	Q-F	144	.....	144¼	May'99	....	142¾	145
Gold 7s.....1909	J-D	110¾	.....	111¼	111¼	1	111¼	115
Registered.....1902	J-D	.....	.....	114	Apr '99	....	115	114
Sinking fund 6s..1879-1929	A-O	.....	120	120	Feb '99	....	116	120
Registered.....1879-1929	A-O	.....	.....	117¼	Oct.'98	....	.....	.....
Sinking fund 5s.1879-1929	A-O	106¼	.....	106¼	Apr '99	....	106¼	110¼
Registered.....1879-1929	A-O	.....	.....	105¾	Mar '99	....	105¾	109
Sinking fund deb 5s...1933	M-N	122¼	Sale	122¼	122¼	k	121¼	123
Registered 1933	M-N	.....	122¼	119¼	Dec '98	....	.....	.....
25-year debenture 5s..1909	M-N	109	.....	109¼	109¼	1	108	111¼
Registered 1909	M-N	.....	.....	109¼	Mar'98	....	.....	.....
20-year debenture 5s..1921	A-O	117	.....	117¼	May'99	....	117¼	118
Registered.....1921	A-O	.....	.....	117¾	Feb.'98	....	.....	.....
Extension 4s.....1886-1926	F-A	107¾	.....	109	May'99	....	106	109
Registered.....1886-1926	F-A	.....	.....	106¾	Feb '99	....	106¾	106¾
Gen gold 3½s.....1987	M-N	108¼	.....	108¼	108¼	12	103¼	109¼
Registered.....1987	Q-M	.....	.....	103	Nov'98	....	.....	.....
Recon & L Imp 1st 6s..1901	J-J	.....	.....	107¾	May'98	....	.....	.....
Des Mo & Minn 1st 7s.1907	F-A	.....	.....	.....	.....	....	.....	.....
Iowa Midland 1st 8s...1900	A-O	.....	.....	108	Oct.'98	....	.....	.....
Winona & St Pet 2d 7s.1907	M-N	.....	.....	.....	.....	....	.....	.....
Mil & Mad 1st 6s.....1905	M-S	.....	.....	117¼	Feb '99	....	117¼	117¼
Ott C F & St P 1st 5s..1909	M-S	*112¾	.....	111	Jan.'99	....	111	111
North Illinois 1st 5s...1910	M-S	*112¼	.....	113	Apr '99	....	113	113
Mil L S & W 1st g 6s..1921	M-N	140¾	.....	140¾	May '99	....	139¼	142
Convertible deb 5s..1907	F-A	.....	.....	105¾	Feb '97	....	.....	.....
Ext & Imp s f g 5s...1929	F-A	.....	.....	125¼	May'99	....	117¾	125¼
Mich Div 1st gold 6s.1924	J-J	143¼	.....	138	Dec '98	....	.....	.....
Ashland Div 1st g 6s 1925	M-S	148¾	146¾	142¾	Apr '99	....	140	142¾
Incomes 1911	M-N	.....	.....	112	Apr.'98	....	.....	.....
Chic Rock I & Pac 6s....1917	J-J	*135	.....	135¼	May'99	....	131¼	135¼
Registered 1917	J-J	.....	.....	134¼	May'99	....	132¼	134¼
General gold 4s.....1988	J-J	110	.....	110	110¼	11k	104¾	110¾
Registered.....1988	J-J	.....	.....	107¼	Apr '99	....	105¾	107¼
Des M & Ft D 1st 4s..1905	J-J	.....	.....	98¼	Apr '99	....	98	98¼
1st 2½s.....1905	J-J	82	85	83	May'99	....	83	85
Extension 4s.....1905	J-J	.....	.....	93¼	May'99	....	98¼	98¼
Keok & Des M 1st 5s..1923	A-O	112	114	114	May'99	....	109¾	114
Chic & St L. *See* At T & S F.								
Chic St L & N O. *See* Ill Cent.								
Chic St L & Pitts. *See* Pa Co.								
Chic St P M & O con 6s..1930	J-D	*189¼	.....	140	May'99	....	136	141
Ch St P & Min 1st 6s..1918	M-N	*134	.....	134¼	May'99	....	134¼	132
Nor Wisconsin 1st 6s..1930	J-J	.....	.....	140	Mar'99	....	140	140
St P & S City 1st g 6s.1919	A-O	*.....	134¼	132	132	1	131	139¼
Chic Ter Transfer g 4s..1947	J-J	109¼	Sale	101¾	102¼	98	98¾	102¼
Ch & West I 1st s f g 6s.1919	M-N	*105	.....	106	J'ne'97	....	.....	.....
General gold 6s.....1932	Q-D	*130	.....	122	May'99	....	120¾	133
Chic & West Mich Ry 5s.1921	J-D	.....	.....	.....	.....	....	.....	.....
Coupons off.....	....	.....	.....	.....	.....	....	.....	.....
Cin H & D con s f 7s....1905	A-O	.....	.....	119	Oct.'97	....	.....	.....
2d gold 4½s.....1937	J-J	.....	.....	103¼	Oct.'97	....	.....	.....
Cin D & I 1st g g 5s...1941	M-N	*115¾	.....	113	May'99	....	112	113
C I St L & C. *See* C C C & St L.								
Cin S & C. *See* C C C & St L.								
City & S Ry Balt 1st g 5s.1922	J-D	.....	.....	.....	.....	....	.....	.....
Clearfield & Mah. *See* BR&P.								
Cl Ak & Col & 2d g 6s..1930	F-A	.....	.....	.....	.....	....	.....	.....

* No price Friday; these are latest bid and asked this week. † Due July. ‡ Due Nov. § Due June. ¶ Due Jan. ‖ Bonds due May. a These are option sale.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—*GAS SECURITIES, &c.*

Street Railways.	Bid.	Ask.
Prov & Pawt'ck-1st 5s '38	$112¾	115¾
Richm Ry & Elec-1st 5s'20	70	75
Rochester Ry.....	22¼	25
Deb 6s 1911.....M&S	97	100
2d 5s 1933.....J&D	102	.....
Con 5s 1930.....A&O	101	.....
So Side El (Chic)—Stock.	94½	95¼
Un'd Trk Elec(Prov)-St'k	91	92
West Chicago st.....	122¼	128
Con 1936.....M&N	$105¾	106
Worcester (Mass) Tr-Com	23	25
Preferred.....	104	105

Gas Securities.	Bid.	Ask.
NEW YORK.		
Central Union Gas—		
1st 5s	$105	107
Con Gas (NY)—Stock—N Y Stock Exch		
Deb 5s 1908.....M&N	106	110
Equit Gas.....	116	118
1st 6s 1899.....F&A	$101	102¾
Con. 5s 1938.....M&S	$116	118
Mutual Gas.....	300	310
N. Amsterdam Gas, Com.	32	32¾
Pref.....	56	58
1st consol 5s.....	$103	104

Gas Securities.	Bid.	Ask.
N Y Gas, El Heat & Pow..	.....	.....
Gold 5s (when issued)..	89¼	92
N Y & East River Gas—		
1st 5s 1944.....J&J	112	115
Consol 5s 1945.....J&J	110	112
Nor Un 1st 5s 1927..M&N	94	98
Standard Gas—Common.	110	112
Do preferred.....	125	137
1st 5s 1930.....M&N	116	118
BROOKLYN.		
Brooklyn Un Gas—N Y Stock Exch		
1st con 5s—N Y Stock Exch.		
Williamsburg Gas—1st 6s	$100	.....

Gas Securities.	Bid.	Ask.
OTHER CITIES.		
Baltimore Consolidat—See Balt. List		
Bay State Gas—.....	2¼	2¾
Incomes	.....	.....
Boston United Gas Bonds—See Boston List		
Buffalo City Gas—		
Stock	11	12
1st 5s Bonds.....	$ 85	89
Chicago Gas—See N Y Stock Exch.		
Mecro Gas Co 1st 6s.....	103	.....
Cincinnati Gas & Coke...	184	186

‡ And interest. ? Price per share.

BONDS. N.Y. STOCK EXCHANGE WEEK ENDING JUNE 2.	Interest Period.	Price Friday, June 2. Bid.	Ask.	Week's Range or Last Sale. Low.	High.	Bonds Sold. No.	Range since Jan 1. Low.	High.
Cl & Can 1st 5s tr rec...1917	J - J	90	92	91	91	30	70¼	91
C C C & St L—Gen g 4s...1993	J - D	98	.....	93¼	95¼	26	87½	98
Cairo Div 1st gold 4s..1939	J - J	.....	.....	95¼	95¼	16	92¾	95¼
St L Div 1st col tr g 4s.1990	M - N	.....	.....	101¾	101¾	22	99¾	103¾
Registered.....1990	M - N	.....	.....	99	May'99	....	99	99
Spr & Col Div 1st g 4s.1940	M - S	.....	.....	.....	.....	....	.....	.....
W W Val Div 1st g 4s.1940	J - J	.....	.....	87	Aug'98	....	.....	.....
Cin W & M Div 1st g 4s.1991	J - J	*97	.....	96¼	Apr'99	....	95	97
Cin I St L & C 1st g 4s.1936	Q-F†	*103	.....	103¾	Mar'99	....	102	104
Registered.....1936	Q-F†	.....	.....	.....	.....	....	.....	.....
Consol 6s.....1920	M-N	.....	.....	.....	.....	....	.....	.....
Cin S & Cl con 1st g 5s.1928	J - J	*116	120	118¼	118¼	8	118¼	118¼
Ind Bl & W 1st pf 7s...1900	J - J	.....	.....	103¾	Apr'99	....	103¾	103¾
O Ind & W 1st pf 5s...1938	Q-J§	.....	.....	.....	.....	....	.....	.....
Peo & East 1st con 4s.1940	A - O	85	Sale	84¼	85¼	160	82¾	88¼
Income 4s.....1990	Apr	30	Sale	29¾	30	30	28	33
Cl C C & Ind consol 7s.1914	J - D	.....	138	135¼	May'99	....	135¼	135¼
Consol sinking fd 7s...1914	J - D	*135¼	.....	.....	.....	....	.....	.....
General consol gold 6s.1934	J - J	*133	.....	133¾	Nov'98	....	.....	.....
Registered.....1934	J - J	.....	.....	.....	.....	....	.....	.....
C & S 1st M C C C & I 7s.1901	A - O	.....	.....	108¼	Feb'99	....	108¼	108¼
Cl Lor & Wh con 1st 5s.1933	A - O	*.....	108	107	Dec'98	....	.....	.....
Clev & Marietta. See Pa RR.								
Clev & Mahon Val g 5s..1938	J - J	130	.....	130	Feb'99	....	128	130
Registered.....1938	Qu-J	.....	.....	.....	.....	....	.....	.....
Clev & Pitts. See Penn Co.								
Col Mid'd—1st g 5-3-4s.1947	J - J	63	Sale	63	63	12	63	69
1st g 4s.....1947	J - J	72	74	74	May'99	....	70¼	76
Col & Sou 1st g 4s.....1929	F - A	87	Sale	86¼	87¼	159	85¾	88¼
Col & 9th Av. See Met St Ry.								
Colum & Greenv. See So Ry.								
Col H V & Tol—Con g 5s.1931								
J P M & Co cng ctfs $85 pd.	.....	.....	.....	78	May'99	....	70	80
G. g. 6s., J P M ctfs stpd...	.....	.....	.....	80¼	Apr'99	....	29¾	84
Gen. lien g. 4s, do.....1996	.....	.....	.....	.....	.....	....	.....	.....
Col & Cin Md. See B & O.								
Col Conn & Term. See N&W								
Conn & Pas Rivs 1st g 4s.'43	A - O	.....	.....	.....	.....	....	.....	.....
Dak & Gt So. See C M & St P.								
Dallas & Waco. See M K & T.								
Del Lack & Western 7s..1907	M - S	125	.....	124	Nov'98	....	.....	.....
Syr Bing & N Y 1st 7s.1906	A - O	128	.....	126	J'ly'98	....	.....	.....
Morris & Essex 1st 7s.1914	M - N	*140	.....	143	May'99	....	142	144
7s.....1900	J - J	.....	.....	107	Sep.'98	....	.....	.....
7s.....1871-1901	A - O	*108	.....	108¼	May'99	....	108¼	111
1st con guar 7s.....1915	J - D	*143	.....	145¼	May'99	....	143	145¼
Registered.....1915	J - D	.....	.....	140	Oct.'98	....	.....	.....
N Y Lack & W 1st 6s..1921	J - J	140½	.....	143	May'99	....	138	143¼
Construction 5s.....1923	F - A	.....	.....	118¼	Apr'99	....	117	118¼
Term & impt 4s.....1923	M - N	.....	.....	.....	.....	....	.....	.....
Warren 2d 7s.....1900	A - O	.....	.....	108	Aug'98	....	.....	.....
Del & Hud 1st Pa Div 7s.1917	M - S	*142	.....	146	Sep.'98	....	.....	.....
Registered.....1917	M - S	.....	.....	143	May'97	....	.....	.....
Alb & S as 1st con gu 7s1906	A - O	*120¼	.....	120¼	Apr'99	....	120¼	120¼
Registered.....1906	A - O	.....	.....	.....	.....	....	.....	.....
Gold 6s.....1906	A - O	*115	.....	115	May'99	....	115	117¾
Registered.....1906	A - O	.....	.....	114¼	Apr'99	....	114¼	117¾
Rens & Sar 1st 7s.....1921	M - N	*150	.....	150¼	150¼	2	150¼	153
Registered.....1921	M - N	.....	.....	141	May'98	....	.....	.....
Del Riv RR Bge. See Pa RR.								
Den Con Tr Co 1st g 5s..1933	A - O	*87½	100	93	Jan.'99	....	90	93
Den Tram Co con g 6s.1910	J - J	.....	108	.....	.....	....	.....	.....
Met Ry Co 1st gu g 6s.1911	J - J	.....	.....	.....	.....	....	.....	.....
Den & H Gr 1st gold 7s..1900	M - N	.....	.....	105¼	May'99	....	105¼	109
1st con g 4s.....1936	J - J	103¾	Sale	103	104	139	100	104
1st con g 4½s.....1936	J - J	112½	113	112¼	112¼	14	108¾	112¼
Improvement gold 5s.1928	J - D	106	107	106¾	106¾	6	102½	109½
Des M & Ft D. See C R & I P.								
Des M & Minn. See Ch & N W.								
Det M Un Ry 1st g 5s...1917	M - N	*105	.....	108	Apr'99	....	107¼	108
Det Mac & Tol. See L S & M So.								
Det & Mack 1st lien g 4s.1995	J - D	.....	.....	.....	.....	....	.....	.....
Gold 4s.....1995	J - D	.....	.....	.....	.....	....	.....	.....
Dul & Iron Range 1st 5s.1937	A - O	*.....	109½	109	May'99	....	107½	111
Registered.....1937	A - O	.....	.....	.....	.....	....	.....	.....
2d lien mortgage 6s...1916	J - J	.....	.....	.....	.....	....	.....	.....
Dul Red W & B 1st g 5s.1928	J - J	.....	.....	92¼	Feb.'99	....	.....	.....
Dul So Shore & At g 5s.1937	J - J	115¼	Sale	115¼	115¼	15	111¾	115¼
East of Minn. See St P M & M.								
East T Va & Ga. See So Ry.								
Elgin Jol & E 1st g 5s...1941	M - N	108¼	111	111	May'99	....	104¾	111
Elmira Lex & B S. See C & O.								
Elm Cort & No. See Leh & N Y.								
Erie 1st ext g 4s.....1947	M - N	116½	.....	117	Apr'99	....	115¼	123¼
2d ext gold 5s.....1919	M - S	121	.....	121	May'99	....	121	121
3d ext gold 4½s.....1923	M - S	115	.....	112	Nov'98	....	.....	.....
4th ext gold 5s.....1920	A - O	120	.....	121	Jan.'99	....	121	121
5th ext gold 4s.....1928	J - D	104	.....	106¼	Apr'99	....	106¼	106¼
1st consol gold 7s.....1920	M - S	*144	.....	144¼	May'99	....	142½	145¾
1st consol gold fd 7s..1920	M - S	.....	.....	143	Dec'98	....	.....	.....
Long Dock con gold 6s.1935	A - O	138	.....	139¼	Apr'99	....	139¼	139¼
Buf N Y & Erie 1st 7s.1916	J - D	*135¼	.....	140	Feb'99	....	140	140
Buff & S W gold 6s.....1908	J - J	.....	.....	.....	.....	....	.....	.....
Jeff RR 1st gu gold 5s.1909	A - O	105	.....	106	Feb'99	....	106	106
Chic & Erie 1st g 5s...1982	M - N	114¾	.....	115	115	10	111¼	116¼
Gool & RR 1st c gu 6s.1922	M - N	.....	.....	.....	.....	....	.....	.....
Dock & Imp 1st cur 6s.1913	J - J	118	.....	.....	.....	....	.....	.....
N Y & Green L gu g 5s.1946	M - N	*106	.....	109	Oct.'98	....	.....	.....
Erie 1st con g 4s pr bds.1996	J - J	94	Sale	93¼	94	384	92¼	95
Registered.....1996	J - J	.....	93	93¼	May'99	....	93	93¼
1st con gen lien g 4s...1996	J - J	72½	Sale	72½	73	121	70¾	77
Registered.....1996	J - J	.....	.....	.....	.....	....	.....	.....
N Y S & W—1st ref 5s.1937	J - J	110	.....	111	May'99	....	107	112
2d gold 4½s.....1937	F - A	.....	.....	92¼	Aug'98	....	.....	.....
General g 5s.....1940	F - A	97½	Sale	97	97¼	9	95	99
Terminal 1st g 5s...1943	M - N	.....	.....	111	Oct.'98	....	.....	.....
Regis $5,000 each.1943	M - N	.....	.....	.....	.....	....	.....	.....
Wilk & Ens 1st gu g 5s 1942	J - D	103	Sale	107¾	108	4	98¾	108¼
Mid RR of N J 1st g 6s 1910	A - O	120¼	122¼	120	May'99	....	120	122
Evans & L Sup. See C & N W.								
Eureka Springs 1st g 6s.1933	F - A	.....	.....	65	Nov'97	....	.....	.....
Ev & T H 1st con 6s.....1921	J - J	125	.....	124	Apr'99	....	121¼	124
1st general gold 5s.....1942	A - O	.....	103¼	103	May'99	....	100¾	106¼
Mt Vernon 1st 6s.....1923	A - O	.....	.....	.....	.....	....	.....	.....
Shull Co Br'ch 1st g 5s.1930	A - O	.....	.....	.....	.....	....	.....	.....
Ev & Ind 1st con gu g 6s..1926	J - J	102	.....	102¼	May'99	....	98	103¼
Fargo & So. See Ch M & St P.								
Flint & Pere M g 6s.....1920	A - O	*.....	124	123¼	123¼	10	120¼	124
1st consol gold 5s.....1939	M - N	103	.....	103¼	May'99	....	100¼	105¼
Ft Huron Div 1st g 5s.1939	A - O	.....	108	108	110	19	100	110

BONDS. N.Y. STOCK EXCHANGE WEEK ENDING JUNE 2.	Interest Period.	Price Friday, June 2. Bid.	Ask.	Week's Range or Last Sale. Low.	High.	Bonds Sold. No.	Range since Jan. 1. Low.	High.
Fla Cen & Pen 1st g 5s..1918	J - J	*105	.....	101	Mar'99	....	101	101
1st land gr ext gold 5s.1930	J - J	*105	.....	.....	.....	....	.....	.....
Consol gold 5s.....1943	J - J	*105	.....	.....	.....	....	.....	.....
Ft S & V B Bge. See St L & SF.								
Fort St U D Co 1st g 4½s 1941	J - J	*107	.....	105	Mar'98	....	.....	.....
Ft W & D C—1st g 4-6s.1921	J - D	83	84	83	86	27	82	87¼
Ft W & Rio Gr 1st g 3-4s.1928	J - J	.....	.....	65¼	May'99	....	65	66¾
Fulton Elev. See Kings Co El.								
Gal Har & S A. See S P Co.								
Gal H&H of '82 1st 5s.1913	A - O	104	106	104¼	105	10	99¼	105
Ga & Ala Ry 1st pf g 5s.1945	A - O	*106	.....	106	Dec'98	....	.....	.....
1st consol g 5s.....1945	J - J†	*100	102	.....	.....	....	.....	.....
Ga Car & No 1st gu g 5s.1929	J - J	*.....	104	101	May'99	....	100	103
Georgia Pacific. See So Ry.								
Grand Rap & Ind. See Pa Co.								
Han & St J. See C B & Q								
Housatonic. See N Y N H & H.								
Hock Val 1st con g 4½s.1999	J - J	102	Sale	101¼	102	140	101¼	103¾
Registered.....1999	J - J	.....	.....	.....	.....	....	.....	.....
Col & H V 1st ext g 4s.1948	A - O	105½	.....	107	May'99	....	107	107
Houst E & W T 1st g 5s.1933	M - N	102	104	101	101	15	97½	104¼
Hous & Tex Cen. See So P Co.								
Illinois Cent 1st g 4s...1951	J - J	115	.....	115¼	May'99	....	107¾	115¼
Registered.....1951	J - J	.....	.....	112¼	Nov'98	....	.....	.....
1st gold 3½s.....1951	J - J	.....	.....	107	Apr'99	....	105¼	107¾
Registered.....1951	J - J	.....	.....	102½	Apr.'98	....	103¼	103¼
1st gold 3s sterling.....1951	M - S	.....	.....	.....	.....	....	.....	.....
Registered.....1951	M - S	.....	.....	.....	.....	....	.....	.....
Coll Trust gold 4s.....1952	A - O	*106	.....	106	May'99	....	104¾	107
Registered.....1952	A - O	.....	.....	104¾	Jan.'99	....	104¾	104¾
L N O & Tex gold 4s.....1953	M - N	.....	.....	106	106	8	103	107
Registered.....1953	M - N	.....	.....	101	Mar'98	....	.....	.....
Coll tr 3-10 gold 4s.....1904	J - J	.....	.....	100¼	Sep.'98	....	.....	.....
Registered.....1904	J - J	.....	.....	.....	.....	....	.....	.....
Western Lines 1st g 4s.1951	F - A	113	.....	112¼	May'99	....	104	112¼
Registered.....1951	F - A	.....	.....	.....	.....	....	.....	.....
Louisville Div g 3½s.1953	J - J	104¾	.....	104¼	104¼	30	99¾	105¼
Registered.....1953	J - J	.....	.....	.....	.....	....	.....	.....
St Louis Div g 3s.....1951	J - J	.....	91¾	91¾	May'99	....	81	93
Registered.....1951	J - J	.....	.....	.....	.....	....	.....	.....
Gold 3½s.....1951	J - J	104¾	104¾	104¾	May'99	....	94	104¾
Registered.....1951	J - J	.....	.....	103½	Apr'99	....	.....	.....
Cairo Bridge gold 4s..1950	J - D	.....	.....	.....	.....	....	.....	.....
Registered.....1950	J - D	.....	.....	.....	.....	....	.....	.....
Middle Div reg 5s.....1921	F - A	123	.....	123	May'99	....	123	123
Spring Div 1st g 3½s.1951	J - J	*101	.....	.....	.....	....	.....	.....
Registered.....1951	J - J	.....	.....	.....	.....	....	.....	.....
Chic St L & N O g 5s..1951	J - D	129	.....	128¾	May'99	....	120	128¾
Registered.....1951	J - D	.....	.....	123	Sep.'98	....	.....	.....
Gold 3½s.....1951	J - D	*98	.....	100	Apr'99	....	100	100
Registered.....1951	J - D	.....	.....	.....	.....	....	.....	.....
Mem Div 1st g 4s.....1951	J - D	.....	.....	104¼	Feb'99	....	104¼	104¼
Registered.....1951	J - D	.....	.....	.....	.....	....	.....	.....
Bellev & Car 1st 6s.....1923	J - D	120	.....	121	Feb'99	....	121	121
St L Sou 1st gu g 4s.....1931	M - S	95	.....	94¾	Dec'98	....	.....	.....
Carb & S 1st g 4s.....1932	M - S	95	.....	90	Nov'98	....	.....	.....
Ind Bl & W. See C C C & St L.								
Ind Dec & W 1st g 5s....1935	J - J	106	.....	105	May'99	....	102¼	105¼
Ind Ill & Ia 1st ref g 5s..1948	A - O	*106	.....	106	Apr'99	....	104¼	106
Int & Gt No 1st gold 5s.1919	M - N	124¼	125¼	125	125	4	123	126
2d gold 5s.....1909	M - S	92	93¾	92¼	92¼	5	91	97
3d gold 4s.....1921	M - S	62½	Sale	62½	62½	7	60	63
Iowa Central 1st gold 5s.1938	J - J	113¾	Sale	113	114¾	51	107	115
Iowa Midland. See Ch & N W.								
Jefferson RR. See Erie.								
Kal A & G R. See L S & M S.								
Kan & Mich. See Tol & O C.								
K C & M R & B 1st gu g 5s.1929		.....	.....	.....	.....	....	.....	.....
K C P & G 1st & col g 5s.192		.....	.....	66	66	5	63	75
Kan C & Pac. See M K & T								
Kansas Mid. See St L & S F								
Kentucky Cent. See L & N.								
Keok & Des M. See C R I & P.								
Kings Co El ser A 1st g 5s '25	J - J	.....	.....	85	Mar'99	....	85	85
Ful El 1st gu g 5s ser A. '29	M - S	.....	.....	89	Apr'99	....	89	89
Knoxville & Ohio. See So Ry.								
Lake Erie & W 1st g 5s.1937	J - J	120	121¼	120¾	121	21	116¼	121¼
2d gold 5s.....1941	J - J	*108¼	109	108¼	109	3	108¼	110¼
North Ohio 1st gu 5s..1945	A - O	102¾	Sale	102¾	102¾	15	100	103
L S & M S. See N Y Cent.								
Leh Val (Pa) coll g 5s..1997	M - N	.....	.....	104	Aug'98	....	.....	.....
Leh V N Y 1st gu g 4½s..1940	J - J	107½	.....	109¼	110¼	49	105¾	110¼
Registered.....1940	J - J	.....	.....	.....	.....	....	.....	.....
Leh V Ter Ry 1st gu g 5s 1941	A - O	.....	.....	113¼	Mar'99	....	113	113¼
Registered.....1941	A - O	.....	.....	109¾	J'ly'97	....	.....	.....
L V Coal Co 1st gu g 5s..1933	J - J	.....	.....	96	96	3	96	96
Registered.....1933	J - J	.....	.....	.....	.....	....	.....	.....
Leh & N Y 1st gu g 4s...1945	M - S	91¼	.....	98	Feb'99	....	91¼	98
Registered.....1945	M - S	.....	.....	.....	.....	....	.....	.....
El C & N 1st g 1st pf 6s.1914	A - O	112	.....	.....	.....	....	.....	.....
Gold guar 5s.....1914	A - O	100¼	Sale	99¾	100¼	16	99¾	100¼
Leh & Wilkesb. See Cent NJ.								
Leroy & Caney Val. See Mo P.								
Lex Av & P F. See Met St Ry.								
L R & M 1st g 5s 1937 Tr ctfs.	....	35¼	.....	35¾	35¾	2	33	37
Long Dock. See Erie.								
Long Isl'd—1st con g 5s.1931	Q - J	123	.....	124¼	May'99	....	120	124¼
1st con g 4s.....1931	Q - J	102	.....	.....	.....	....	.....	.....
General gold 4s.....1938	J - J	98	Sale	98	98	6	98	102
Ferry 1st gold 4½s.....1922	M - N	100	.....	100	May'99	....	99	101
Gold 4s.....1932	J - D	*100	.....	.....	.....	....	.....	.....
Debenture gold 5s.....1934	J - D	95	.....	.....	.....	....	100	100
N Y & R B 1st g 5s.....1927	M - S	100	.....	100	Jan.'99	....	.....	.....
2d income.....1927	Sep	.....	.....	.....	.....	....	.....	.....
N Y B & M B con g 5s..1935	A - O	*106	.....	107	Jan.'99	....	107	107
Bklyn & Mon 1st g 6s.1911	M - S	113	.....	.....	.....	....	.....	.....
1st 5s.....1911	M - S	103	.....	.....	.....	....	.....	.....
Nor Sh b 1st con g gu 5s..'32	Q - O	95	.....	100¼	Apr'99	....	100¼	100¼
N Y Bay Ex R 1st gu g 5s'43	J - J	.....	.....	.....	.....	....	.....	.....
Montauk Ex gu g 5s...1945	J - J	.....	.....	.....	.....	....	.....	.....
La & Mo Riv. See Chi & Alt.								
L E & St L Con cn g 5s Tr certs	....	*.....	63	55	56	5	50	73
General gold 4s.....1943	M - S	.....	8	9	Mar'99	....	6	10
Lou & Nash—Cecil Br 7s 1907	M - S	*105	.....	106	Nov'97	....	.....	.....
N O & M 1st g 6r.....1930	J - J	*130	.....	132¼	132¼	3	129¾	132¼
2d gold 6s.....1930	J - J	*.....	121¼	123	May'99	....	117	123
E H & Nash 1st g 6s.....1919	J - D	*113¼	.....	117	Nov'98	....	.....	.....
General gold 6s.....1930	J - D	*117	.....	120¼	May'99	....	117¼	121
Pensacola div gold 6s.1920	M - S	.....	.....	107	Apr'99	....	107	107
St L div 1st g 6s.....1921	M - S	.....	.....	125	Dec'98	....	.....	.....

a *No price Friday; these are latest bid and asked this week. † Due August. ‡ Due April. § Due January. ¶ Due October. ‖ Bonds due July. a Optional.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—*GAS SECURITIES, &c*

Gas Securities.	Bid.	Ask.
City Gas (Norfolk Va)	45	50
1st 6s	‖101	.....
City H & L (Paterson) 5s	‖.....	94
Columbus (O) Gas—Stock	106	.....
1st 5s 1932.....J&J	‖105	106¼
Consolid Gas (N J)—Stock	20	23
1st 5s 1939.....J&J	84	88
Consol Gas (Pitts)	31¼	32
Pref	.....	58¼
Bonds 5s	114	.....
Consum Gas (J City)—Stk	106	109
1st 6s.....M&N	108	110
Detroit Gas—See N Y Exch. list.		
Fort Wayne (Ind)—Stock	65	70
1st 6s 1935.....J&J	80	83
Grand Rapids—Stock	103	105
1st 5s 1915.....F&A	102	106
Hartford (Ct) Gas L...35	† 43	.....
Indiana Nat & Ill Gas—Stk	50	60
1st 6s 1908 ..... M&N	68	75
Indianapolis Gas—Stock	122	128
1st 6s 1920.....M&N	103	104½
Jersey City Gas Light	208	212
Laclede Gas—N Y Stock	Exch.	
Lafayette (Ind) Gas—Stk	65	70
1st 6s 1924.....M&N	81	84
Logansp't & Wab Val—Stk	50	55
1st 6s 1925 .....J&D	71	78
Madison (Wis) Gas—Stock	66	67
1st 6s 1926.....A&O	‖105	108
Ohio & Indiana—Stock	52	54
1st 6s 1926 .....J&D	72	75
Peoples Gas & Coke—N Y	Stock	Exch
Philadelphia Co—See Boston List.		
St Joseph (Mo)	45	48
5s 1937.....J&J	94	96
St Paul Gas—Stock	70	73
Consol 5s 1944 ....M&S	‖ 85	90
Syracuse Gas—Stock	16	19
Syr'se Gas—1st 5s '46. J&J	81	84
Western Gas (Milw)	97	100
5s—See N Y St Ex list.		
Telegr. & Teleph.		
American Dist Tele—NY	Stock	Exch
American Tel & Cab—NY	Stock	Exch
Central & South Amer	114	116
Ches & Poto Teleph—Stk	75	79
Bond 5s	103	108
Commercial Cable	154	156
Commer Union Tel (NY)	.....	115
Empire & Bay State Tel	75	77

‖ And interest. † Price per share.

BONDS N.Y. STOCK EXCHANGE WEEK ENDING JUNE 2.	Interest Period.	Price Friday, June 2. Bid.	Ask.	Week's Range or Last Sale. Low.	High.	Bonds Sold No.	Range since Jan. 1. Low.	High.
Lou & Nash (Con.)								
St. Louis Div 2d g 3s..1980	M-S	* 65						
Nash & Dec 1st 7s.....1900	J-J			107	Nov'98			
Sink fd (S&A) g 6s....1910	A-O	*	111					
S & N A con gu g 5s....1936	F-A	*	110	108¾	May'99		106¾	109½
Gold 5s..........1937	M-N	*107½		107¼	May'99		107¼	110¼
Unified g 4s.........1940	J-J	98½	Sale	98½	99	33	94½	99½
Registered.........1940	J-J							
Col tr 5-20 g 4s 1903-18	A-O	98¾	Sale	98½	98¾	15	98¾	101
Pens & Atl 1st gu g 6s.1921	F-A	112½		112	112	3	111	113
Coll trust g 5s.........1931	M-N	*108		108	May'99		108	110
L&N&M&M 1st g 4½s.1945	M-S	*108		108	Jan.'99		108	108
N Fla & S 1st gu g 5s ..1937	F-A	*107½	109½	108¼	May'99		106¾	109¼
Kentucky Cent g 4s...1987	J-J	96		96	May'99		91	96
L Cin & Lex g 4½s....1931	M-N			108	Jan.'98			
L & Jeff Bge Co gu g 4s.1945	M-S							
L N A & C. See C I & L.								
Louis Ry Co 1st con g 5s.1930	J-J			109	Mar'98			
Mahon Coal. See L S & M S.								
Manhattan Ry con 4s.1990	A-O	*	110	109½	109½	1	95	112¾
Metropol El 1st g 6s...1908	J-J	121		121	121	10	116	121½
2d 6s..........1899	M-N	101¼	Sale	101¼	101¼	1	100⅞	102¾
Man S W Coloniz g 5s...1934	J-D							
Market St C Ry 1st g 6s.1913	J-J							
McK'pt & B V. See P McK & Y								
Metropolitan El. See Man Ry.								
Met St Ry gen c tr g 5s..1997	F-A	122½	Sale	122½	123	35	118¾	124
B'way & 7th Av 1st c g 5s.1943	J-D	121½	Sale	121½	122½	7	121½	125½
Registered ... .1943	J-D							
Col & 9th Av 1st gu g 5s.1993	M-S	125		125	May'99		123¾	127
Registered 1993	M-S							
Lex Av & P F 1st gu g 5s.'93	M-S	125		125½	125½	1	124	126¾
Registered	M-S							
Mex Cent con gold 4s...1911	J-J			68¾	Jan.'99		68¾	68¾
1st con income g 3s...1939	J'ly†			23¼	May'99		16½	25½
2d con income g 3s....1939		*	12	12¾	May'99		9¾	14¾
Equip & coll g 5s.......1917	A-O							
Mex Internat 1st con g 4s.'77	M-S	88	Sale	87½	88	38	84½	88¾
Mex Nat 1st gold 6s.....1927	J-D							
2d inc 6s A Cp stmpd.1917	M-S†							
2d income gold 6s B..1917	An.‡			14	Apr'99		14	14
Mex North 1st gold 6s..1910	J-D			97	Feb'97			
Registered 1910	J-D							
Mich Cent. See N Y Cent.								
Mid of N J. See N Y Sus & W								
Mil El Ry & L 30-yr g 5s.1926	F-A			105½	Feb.'99		103½	105½
M L S & W. See Chic & N W								
Mil & Mad. See Chic & N W								
Mil & North. See Ch M & St P								
Mil & St P. See Ch M & St P								
Min & St L gu. See B C R & N								
Minn & St L—1st g 7s ..1927	J-D	*	157½	150	Apr'99		145	150
1st cons gold 5s........1934	M-N	*	114¾	114¾	114¾	8	110½	115
Iowa ex 1st gold 7s...1909	J-D			125	Jan.'99		125	125
South West ex 1st g 7s.'10	J-D			127	Jan.'99		127	127
Pacific ex 1st gold 6s.1921	A-O			128	Dec'98			
M & P 1st 5s st 4s int gu..'36	J-J							
M SSM & A 1st g 4s int gu.'26	J-J							
M St P & SSM con g 4s int gu'38	J-J							
Minn St Ry 1st con g 5s.1919	J-J							
Minn Un. See St P M & M.								
Mo Kan & Tex—1st g 4s.1990	J-D	93½	Sale	93	93¾	95	91¾	96
2d gold 4s..........1990	F-A‡	66½	Sale	66½	67	41	65¾	71
1st exten gold 5s.......1944	M-N	87		89	May'99		82	91½
M K & T of T 1st gu g 5s.'42	M-S	88½	Sale	88½	88½	8	86	90
K C & Pac 1st g 4s....1990	F-A	79	Sale	79	79	6	75½	82
Dal & Wa 1st gu g 5s.1940	M-N			95	Apr'99		85	95
Boonev Bdg Co gu g 7s...'06	M-N							
Tebo & Neosho 1st 7s.1903	J-D							
Mo K & E 1st gu g 5s...1942	A-O			104½	May'99		101½	106
Mo Pac—1st con g 6s...1920	M-N	116		116½	May'99		109¾	121¾
3d 7s..........1906	M-N		117	116	116	1	114	117
Trust g 5s..........1917	M-S†	* 97	99	98	98	5	91½	100½
Registered 1917	M-S†							
1st coll gold 5s.........1920	F-A		92	91	91	4	88	96¾
Registered 1920	F-A							
Pac R of Mo 1st ex g 4s.'38	F-A	*108		108	Apr'99		106	108
2d extended gold 5s.1938	J-J	*113½		115	Apr.'99		111½	115
Verd V I & W 1st g 5s..'26	M-S							
Leroy & C V A L 1st g 5s '26	J-J							
St L & I Mt 1st ext g 4½s.'47	F-A‡	106½		106¾	May'99		105¾	106½
2d ext g 5s..........1947	M-N	105½		105	May'99		105	107½
Gen con ry & ld grt g 5s'31	A-O	111½	Sale	111	111½	179	105	112
Gen con stamp gtd g 5s'31	A-O	*110		111	May'99		110	111½
Miss Riv Bdge. See Chic & Alt								
Mob & Birm prior lien g 5s.'45	J-J	*	112					
Small..........	J-J							
Income gold 4s.........1945	J-J							
Small..........								
Mob & Ohio new gold 6s..'27	J-D	*	131	130¼	May'99		125	130½
1st extension gold 6s.1927	Q-J‡	*120	122	122	May'99		117	122
General gold 4s.........1938	M-S	86	86½	86	86½	7	82½	88
Montgom Div 1st g 5s.1947	F-A	109	Sale	109	109	1	106	109
St L & Cairo gu g 4s..1931	J-J	* 93½						
Mohawk & Mal. See N Y C & H								
Monongahela Riv. See B & O								
Mont Cent. See St P M & M.								
Montauk Ext. See Long Is.								
Morgan's La & T. See S P Co.								
Morris & Essex. See Del L & W								
Nash Chat & St L, 1st 7s.'13	J-J	138		132½	Apr'99		132	132¾
2d 6s.......... 1901	J-J			105¾	Nov'97			
1st con gold 5s.........1928	A-O	105½	Sale	105½	106	39	105½	106¾
1st 6s T & P b.........1917	J-J							
1st 6s McM M W & Al. 1917	J-J							
1st gold 6s Jasper Bch.1923	J-J			115	Mar'99		115	115
Nash Flor & Shef. See L & N								
New H & D. See N Y N H & H								
N J June RR. See N Y Cent.								
N J Southern. See Cent N J.								
New & Cin Bdge. See Penn Co								
N O & N E prior lien g 6s.1915	A-O†							
N Y B & Man Bch. See L I.								
N Y Bay Exten RR. See L I.								
N Y Cent & H R—1st 7s.1903	J-J	115½	115¾	115½	115½	18	114½	117½
Registered 1903	J-J	115½	115¾	115	115	10	114¾	117½
Debenture 5s of.1884-1904	M-S	109½	Sale	109½	109½	3	107¾	112¾
Registered 1884-1904	M-S	109½		112¾	Jan.'99		112¾	112¾
Reg deb 5s of ...1889-1904	M-S	109½		109¾	Sep.'97			
Debenture g 4s..1890-1905	J-D	102		105	May'99		105	105

BONDS. N.Y. STOCK EXCHANGE WEEK ENDING JUNE 2.	Interest Period.	Price Friday, June 2. Bid.	Ask.	Week's Range or Last Sale. Low.	High.	Bonds Sold No.	Range since Jan. 1. Low.	High.
N Y Cent (Con.)								
Deb g 4s reg...1890-1905	J-D	102		104¾	Feb.'99			
Debt certs ext g 4s....1905	M-N	*102	104	104¾	May'99		104¾	107⅞
Registered..........1905	M-N	*101½		104¾	J'ne'98			
G 3½s...............1997	J-J	112		112¾	112¾	2	110½	112¾
Registered...........1997	J-J			112½	Apr'99		111½	112¾
Lake Shore col g 3½s.1998	F-A	102¼	103	102½	102¾	15	99¼	103
Registered 1998	F-A			101½	102½	17	98	102½
Mich Cent coll g 3½s..1998	F-A	101½	Sale	101½	101½	9	98	102
Registered 1998	F-A			100	May'99		97½	100
Harlem 1st 7s..........1900	M-N	103		106	Mar'99		106	108
Registered...........1900	M-N	103		103	May'99		103	106¾
N J June R gu 1st 4s .1986	F-A	104		103	May'97			
Registered..........1986	F-A							
West Shore 1st 4s gu..2361	J-J	114½	115¼	114½	115¼	19	110½	115
Registered..........2361	J-J	114	Sale	114	114¾	6	109¾	114¾
Beech Crk 1st gu g 4s.1936	J-J	110		108	Nov'98			
Registered..........1936	J-J			106	J'ne'98			
2d gu gold 5s.........1936	J-J							
Registered..........1936	J-J							
Clearfield Bitum Coal Corp								
1st s f int gu g 4s ser A..'40	J-J			95	J'ly'98			
Small bonds series B..'40	J-J							
Gouv & Oswe 1st gu g 5s.'42	J-D							
R W & Og con 1st ext 5s.'22	A-O‡	*128¾		129	May'99		128½	129
Nor & Mont 1st gu g 5s.'16	A-O							
R W & O T R 1st gu g 5s.18	M-N							
Oswe & R 2d gu g 5s..1915	F-A‡			113	Apr'99		113	113
Utica & Blk Riv gu g 4s.'22	J-J	111		107	Aug'98			
Moh & Mal 1st gu g 4s.1991	M-S							
Cart & Ad 1st gu g 4s.1981	J-D							
N Y & Put 1st con gu g 4s.'93	A-O							
N Y & North 1st g 5s..1927	A-O	*	124	123¼	Dec'98			
Lake Shore & Mich South—								
Det Mon & Tol 1st 7s1906	F-A			121	Apr.'98			
Lake Shore con 1st 7s1900	J-J			107	May'99		105¾	107¼
Registered 1900	Q-J‡			106½	Feb'99		105¾	106¾
Consol 2d 7s.........1903	J-D	*117½		117	May'99		116¾	117¾
Registered..........1903	J-D			116½	Jan.'99		116¾	116¾
Gold 3½s..........1997	J-D	110¾	Sale	110¾	110¾		106	112¾
Registered..........1997	J-D			111	Apr'99		106	111
Cin & S 1st g L S & M S 7s'01	A-O			108¼	Dec'97			
K A & G R 1st g c 5s.1938	J-J							
Mahon C'l RR 1st 5s.1934	J-J	128		121	Oct.'98			
Mich Cent—1st con 7s1902	M-N	110	110½	110	110	5	109	112¾
1st con 5s.......... 1902	M-N	103½		103	May'99		103	103
6s..........1909	M-S	120		122	Feb.'98			
5s..........1931	M-S	127		121½	J'ne'98			
Registered 1931	Q-M			125½	Jan.'98			
4s..........1940	J-J			106½	Feb.'98			
Registered 1940	J-J			108	Jan.'98			
Bat C & St 1st gu g 3s.'89	J-D							
N Y Chic & St L 1st g 4s.1937	A-O	107	Sale	107	107	41	105¾	108
Registered..........1937	A-O			105½	Apr'99		105½	105½
N Y & Greenw Lake. See Erie								
N Y & Har. See N Y C & Hud.								
N Y Lack & W. See D L & W								
N Y L E & W. See Erie.								
N Y & Man Bch. See Long Is.								
N Y & N E. See N Y N H & H								
N Y N H & Hart 1st reg 4s.'03	J-D			104½	Oct.'97			
Convert deb certs $1,000..	A-O			185	185	8	173	191
Small certfs $100				184	Apr'99		173	184
Housatonic R con g 5s.1937	M-N	*126½		126½	Aug'98			
N H & Derby con 5s...1918	M-N	*119						
N Y & N E 1st 7s..........1905	J-J	121		121	121	1	120	121
1st 6s..........1905	J-J	115½		115	May'99		114	115
N Y & North. See N Y C & H.								
N Y O & W con 1st g 5s.1939	J-D			108	108¾	5	106	108¾
Refunding 1st g 4s....1992	M-S‡	106½	Sale	105½	106½	25	103	106½
Regis $5,000 only...1992	M-S‡	*	105	101½	Nov'98			
N Y & Put. See N Y C & H.								
N Y & R B. See Long Isl.								
N Y S & W. See Erie.								
N Y Tex & M. See So Pac Co.								
North Illinois. See Chi & N W.								
North Ohio. See L Erie & W.								
Northern Pacific—								
Gen 1st RR & L G sf g 6s.'21	J-J	*119		119½	Apr'99		114½	120
Registered..........1921	J-J	*119		117	Oct '98			
St P & N P gen g 6s...1923	F-A	132		131½	May'99		131½	131½
Registered ctfs..........1923	Q-F			130	Sep.'98			
Prior lien r & l g g 4s..1997	Q-J	106½	Sale	106	106½	190	101¾	106½
Registered..........1997	Q-J			104½	May'99		103	104¾
General lien g 3s.......2047	Q-F†	67½	Sale	67	68	121	66½	70
Registered 2047	Q-F†		66½	65½	May'99		65¾	65½
Wash Cent 1st g 4s...1948	Q-M			95	May'99		90	96
Nor Pac Ter Co 1st g 6s.1933	J-J			119	Apr'99		112	119
Nor Ry Cal. See Cent Pac.								
Nor Wis. See C St P M & O.								
Nor & South 1st g 5s....1941	M-N			107½	May'99		107½	107½
Nor & West gen g 6s....1931	M-N	132		130½	Feb '99		130	130½
New River 1st g 6s....1932	A-O	*132		128	Nov'98			
Imprvmt & ext g 6s...1934	F-A	123		117½	Aug'98			
C C & T 1s gu g 5s....1922	J-J	*106		101	Feb '97			
Scio V&N E 1st gu g 4s.1989	M-N	99	101	99¾	100	12	96½	101
N & W Ry 1st con g 4s.1996	A-O	95	Sale	94½	95½	37	88½	96
Registered 1996	A-O							
Small 1996	A-O							
Nor & Mont. See N.Y.Cent.								
O Ind & W. See C C C & St L.								
Ohio & Miss. See B & O S W.								
Ohio River RR 1st g 5s..1936	J-D			102	Jan.'98			
General gold 5s..........1937	A-O							
Om & St L 1st g 4s.......1901	J-J	75½		75	May'99		65	85
Ore & Cal. See So Pac Co.								
Ore Ry & Nav 1st s f g 6s.1909	J-J	112½		113	113	2	110	114
Ore RR & Nav con g 4s..1946	J-D	102½	Sale	102½	105	67	100½	105
Ore Short Line 1st g 6s.1922	F-A	132½	Sale	132½	132½	1	128	132½
Utah & Nor 1st 7s.......1908	J-J			121	Mar'99		121	121
Gold 5s..........1926	J-J			103	May'97			
Ore Sh L—1st con g 5s..1946	J-J	118½		118½	118½	11	108	118½
Non-cum inc A 5s.......1946	Sep.‡	90	Sale	89½	90	92	85	90
Non-cu inc B & col tr..1946	[illegible]‡	70	70½	69½	70	15	68½	74½
Oswego & Rome. See N Y C								
O C F & St P. See C & N								
Pac Coast Co—1st g 5s.1946	J-D	104½	Sale	104½	104½	1	104½	106
Pac of Missouri. See Mo Pac								
Panama 1st s f g 4½s....1917	A-O	105						
S f subsidy g 6s.. 1910	M-N	100	103					

* No price Friday; these are latest bid and asked this week. † Due Jan. ‡ Due Jan. § Due June. ‡ Due May. ¶ Due Nov. a These are option sa es.

OUTSIDE SECURITIES (Given at foot of 7 consecutive pages).—*TEL. & ELECTRIC, &c.*

Teleg. & Teleph.	Bid.	Ask.
Erie Teleg & Telep.—See	Bosto	n List
Franklin..........	42	50
Gold & Stock..........	118	122
Bonds..........	90	
Hudson River Telephone	100	103
Internation Ocean..........	115	
Mexican Telegraph..........	215	220
Mexican Telephone—See	Bosto	n List
New Eng Telep—See Bost	on list	
Northwestern Telegraph.	115	
N Y & N J Telephone....	184	187
5s 1920..........M&N	114	116
Pacific & Atlantic..........	75	80

Teleg. & Teleph.	Bid.	Ask.
Southern & Atlantic..........	92	95
West'n Union Teleg—N Y	Stock	Exch
Electric Companies.		
Allegheny Co Light Co...	168	172
Brush Electric Co..........	43	48
Br'dgprt (Ct) El Lt Co.25	† 41	45
Consol Electric Storage..	10	20
Eddy Electric Mfg Co..25	† 13½	15
Edison El Ill Co NY—N Y	Stock	Exch
Edison El Ill Co Brk—N Y	Stock	Exch
Edison Ore Milling Co....		10

Electric Companies.	Bid.	Ask.
East End Electric Light.		
Electro-Pneumatic Trans	2	2½
Fort Wayne Elec. Co..25	4c.	8c.
Series A..........		
General Electric Co—N Y	Stock	Exch
Do pref.—See Boston List.		
Hartford (Ct) Elec Lt Co.	128	132
Hartf'd(Ct) Lt&PowCo25	† 5	9
Mo Edison Electric..........	25	28
Do preferred..........	67	69
Narragan. (Prov) El Co.50	† 92	93½
New Hav (Ct) Elec Lt Co	185	
Rhode Island Elec Pro Co.	118½	125

Electric Companies.	Bid.	Ask.
Toronto (Can. [illegible]) Lt Co.	140	141
Th[illegible] Houst We[illegible]ing Co.		100
United Elec Lt & P Co pref	12	18
Bonds..........	‡ 96¾	97½
Woonsocket (R I) El Co..	104	106
Ferry Companies.		
Brooklyn Ferry—Stock ..	43	44
Bonds 5s..........	‡ 96	97
Metropolitan Ferry—5s..	110	112
N J & N Y Ferry—Stock..		
1st 5s 1946..........J&J	‡103	105

‡And interest. †Price per share.

BONDS. N.Y. STOCK EXCHANGE WEEK ENDING JUNE 2.	Interest Period.	Price Friday, June 2. Bid.	Ask.	Week's Range or Last Sale. Low.	High.	Bonds Sold. No.	Range since Jan. 1. Low.	High.
Penn Co gu 1st g 4½s...1921	J-J	*116	.....	113	May'99	....	114¼	118
Registered.....1921	J-J	.....	.....	118¾	Mar'99	....	118¾	115½
Gtd 3½s col trust reg.1937	M-S	.....	.....	102	Nov'98	....	.....	.....
P C C & St L con gu g 4½s—								
Series A.....1940	A-O	115¼	.....	114¼	Apr'99	....	114¼	116
Series B guar.....1942	A-O	*116	.....	115¼	May'99	....	114	116¼
Series C guar.....1942	M-N	*113	.....	113	Nov'98	....	.....	.....
Series D 4s guar.....1945	M-N	105¼	.....	107	Dec'98	....	.....	.....
Pitts Cin & St L 1st 7s.1900	F-A	.....	.....	105⅝	Apr'99	....	105¼	107⅛
Registered.....1900	F-A	.....	.....	109¼	Apr'97	....	.....	.....
Pitts Ft W & C 1st 7s.1912	J-J	.....	.....	141	Mar'99	....	138¾	141
2d 7s.....1912	J-J	.....	.....	140¼	May'99	....	140¼	140¼
3d 7s.....1912	A-O‡	134	138	.....	.....	....	.....	.....
C St L & P 1st con g 5s.1932	A-O	*118	.....	112¾	Apr'97	....	.....	.....
Registered.....1932	A-O	.....	.....	.....	.....	....	.....	.....
Clev & Pitts con s f 7s..1900	M-N	*104½	.....	108	Apr'99	....	108	108
Gen gu g 4½s ser'r A.1942	J-J	*121	.....	.....	.....	....	.....	.....
Series B.....1942	A-O	*121	.....	.....	.....	....	.....	.....
Erie & Pitt gu g 3½s B.1940	J-J	*100	.....	.....	.....	....	.....	.....
Series C.....1940	J-J	*100	.....	.....	.....	....	.....	.....
Gr R & I ex 1st gu 4½s.1941	J-J	113¼	Sale	113¼	113¼	1	113¼	113¼
Allegh Val gen gu g 4s.1942	M-S	.....	.....	102	Nov'97	....	.....	.....
N & C Bdge gen gu g 4½s.'45	J-J	.....	.....	.....	.....	....	.....	.....
Penn RR 1st real es g 4s.1923	M-N	.....	.....	108	May'97	....	.....	.....
Con sterling g 5s.....1905	J-J	.....	.....	.....	.....	....	.....	.....
Con currency 6s reg...1905	Q-M	.....	.....	.....	.....	....	.....	.....
Con g 5s.....1919	M-S	.....	.....	.....	.....	....	.....	.....
Registered.....1919	Q-M	.....	.....	.....	.....	....	.....	.....
Con g 4s.....1943	M-N	.....	.....	.....	.....	....	.....	.....
Cl & Mar 1st gu g 4½s.1935	M-N	.....	.....	.....	.....	....	.....	.....
U N J RR & Can gen 4s.1944	M-S	*115⅛	.....	115⅛	Feb.'99	....	.....	.....
D R RR & Bge 1st gu 4s g.'36	F-A	.....	.....	.....	.....	....	.....	.....
Sun & Lewis 1st g 4s..1936	J-J	*108	.....	.....	.....	....	.....	.....
Pensacola & At. *See* L & Nash								
Peo Dec & E 1st g 6s tr rec.'20	J-J	.....	.....	101	Mar'99	....	99	101
Evans Div 1st g 6s tr rec.'20	M-S	.....	.....	94¼	May'99	....	93¼	97
2d g 5s tr rec 1st pd..1926	M-N	.....	.....	90	Dec'98	....	.....	.....
Peo & East. *See* C C C & St L								
Peo & Pek Un 1st g 5s...1921	Q-F	121	.....	126	Apr'99	....	126	126
2d g 4½s.....Feb., 1921	M-N	100	.....	100	May'99	....	100	100
Pine Creek reg guar 6s..1932	J-D	.....	.....	137	Nov'97	....	.....	.....
Pitts Cin & St L. *See* Penn Co.								
P C C & St L. *See* Penn Co.								
Pitts Clev & Tol 1st g 6s..1922	A-O	.....	.....	107¼	Oct.'98	....	.....	.....
Pitts & Connellsv. *See* B & O.								
Pitts Ft W & Ch. *See* Penn Co.								
Pitts Junc 1st g 6s.....1922	J-J	*120	.....	121	Nov'98	....	.....	.....
Pitts & L Erie—2d g 5s..1928	A-O‡	.....	.....	.....	.....	....	.....	.....
Pitts McK & Yo—1st gu 6s.'32	J-J	*133	.....	.....	.....	....	.....	.....
2d guar 6s.....1934	J-J	*126¼	.....	.....	.....	....	.....	.....
McKee & B V 1st g 6s.1918	J-J	*140	.....	.....	.....	....	.....	.....
Pitts P & F 1st g 5s.....1916	J-J	.....	.....	99	Oct.'98	....	.....	.....
Pitts Sh & L E 1st g 5s..1940	A-O	.....	.....	113	Jan.'99	....	113	113
1st consol gold 5s.....1943	J-J	.....	.....	98	J'ly'97	....	.....	.....
Pitts & West 1st g 4s...1917	J-J	99¼	.....	100	May'99	....	98	100
J P M & Co certfs.....		99¼	Sale	99¼	99¼	47	98¼	99¼
Pitts Y & Ash 1st con 5s 1927.	M-N	.....	.....	.....	.....	....	.....	.....
Reading Co gen g 4s...1997	J-J	89	Sale	88¼	89¼	685	85¾	90¼
Registered.....1997	J-J	.....	.....	86½	86½	10	86½	87½
Rensselaer & Sar. *See* D & H.								
Rich & Dan. *See* South Ry.								
Rio Gr West 1st g 4s.....1939	J-J	100	Sale	98¼	100	64	91	100¼
Utah Cent 1st gu g 4s.1917	A-O‡	88¼	Sale	88¼	88¾	9	87½	88¾
Rio Gr Junc 1st gu g 5s.1939	J-D	.....	.....	104	May'99	....	102¼	104¼
Rio Gr So 1st g 5-4s.....1940	J-J	* 74	76	78¼	May'99	....	72	78¾
Roch & Pitts. *See* B R & P.								
Rome Wat. & Og *See* N Y Cent.								
Salt Lake C 1st g s f 6s.'03-13	J-J	.....	.....	.....	.....	....	.....	.....
St Jo & G I 1st g 9-3-4s..194	J-J	* 80½	82	81	May'99	....	81	84
St L A & T H. *See* Illinois Cent.								
St L & Cal. *See* Mob & Ohio.								
St L & Iron Mount. *See* M P.								
St L K C & N. *See* Wabash.								
St L M Br. *See* T RR A of St L.								
St L & S F 2d g 6s Cl A ..1906	M-N	113¾	.....	112¾	May'99	....	112¾	115
2d gold 6s Class B.....1906	M-N	113¾	.....	114¼	May'99	....	114¼	114¼
2d gold 6s Class C.....1906	M-N	113¾	.....	113½	May'99	....	112¼	115
1st g 6s Pierce C & O..1919	F-A	.....	.....	.....	.....	....	.....	.....
General gold 6s.....1931	J-J	126¼	Sale	126¼	126¼	15	122	126¼
General gold 5s.....1931	J-J	112	Sale	111¼	112	59	107	112
1st trust gold 5s.....1987	A-O	.....	.....	100½	May'99	....	100¼	105½
Ft S & V B Bdg 1st g 6s.1910	A-O	.....	.....	105	Oct.'97	....	.....	.....
Kansas Mid 1st g 4s.....1937	J-D	.....	.....	.....	.....	....	.....	.....
St L & S F RR g 4s.....1996	J-J	* 88	89½	88	88	1	82	88½
Southw Div 1st g 5s.....1947	A-O	*100¼	101	100¼	May'99	....	98	102
St L So. *See* Illinois Cent.								
St L S W 1st g 4s bd ctfs.1989	M-N	93½	Sale	92¾	93½	220	84¾	97
2d g 4s inc bond ctfs..1989	J-J‡	53½	Sale	52¾	55½	540	40¾	57
St Paul City Cab. c g 5s.1937	J-J	108¼	.....	108½	Mar'99	....	108	108¼
Guaranteed gold 5s...1937	J-J	.....	.....	.....	.....	....	.....	.....
St Paul & Duluth 1st 5s.1931	F-A	120	.....	120	Feb'99	....	120	122½
2d 5s.....1917	A-O	112	115	113	May'99	....	113	115
1st con g 4s.....1968	J-D	99¼	100	101¼	101¼	6	100	102
St Paul M & M 2d 6s.....1909	A-O	*121½	.....	121½	May'99	....	121	124½
Dakota ext gold 6s.....1910	M-N	122½	.....	122½	May'99	....	122½	125½
1st consol gold 5s.....1933	J-J	*145	146½	140	Apr'99	....	138¼	140
Registered.....1933	J-J	.....	.....	137¾	Feb'99	....	137¾	137¾
Reduced to gold 4½s 1933	J-J	*118½	119½	119	119	1	112¼	119
Registered.....1933	J-J	.....	.....	106¼	Mar'98	....	.....	.....
Mont Ext 1st gold 4s..1937	J-D	*108	.....	108	May'99	....	104¼	108¼
Registered.....1937	J-D	.....	.....	104	Jan.'99	....	104	104
Minn Union 1st g 6s.....1922	J-J	.....	.....	123¼	Jan.'98	....	.....	.....
Mont C 1st gu g 6s.....1937	J-J	*105	.....	134¼	Mar'99	....	134¼	134¼
Registered.....1937	J-J	.....	.....	115	Apr'97	....	.....	.....
1st guar gold 5s.....1937	J-J	.....	.....	115	Feb'99	....	113¾	115
Registered.....1937	J-J	.....	.....	.....	.....	....	.....	.....
E H 1st div 1st g 5s...1908	A-O	.....	.....	110¼	Apr'99	....	110¼	113¼
Registered.....1908	A-O	.....	.....	.....	.....	....	.....	.....
Nor div 1st g 4s.....1940	A-O	110	.....	.....	.....	....	.....	.....
Registered.....1940	A-O	.....	.....	.....	.....	....	.....	.....
Will & S F 1st g 5s.....1938	J-D	.....	.....	120	Apr'99	....	115	120
Registered..... 1938	J-D	.....	.....	.....	.....	....	.....	.....
St P & Nor Pac. *See* Nor Pac								
St P & S'x City. *See* C St P M & O								
S Fe Pres & Ph 1st g 5s.1942	M-S	105	107	106½	May'99	....	95	106½
S A & A P. *See* So Pac. Co.								
S F & N P 1st s f g 5s....1919	J-J	.....	.....	100¼	Oct.'97	..	.....	.....
Sav F & W 1st con g 6s.1934	A-O	127	.....	104½	Oct.'97	....	.....	.....
1st g 5s.....1934	A-O	.....	.....	112	Mar'99	....	112	112½
Scioto Val & N E. *See* Nor & W								

BONDS. N.Y. STOCK EXCHANGE WEEK ENDING JUNE 2.	Interest Period.	Price Friday, June 2. Bid.	Ask.	Week's Range or Last Sale. Low.	High.	Bonds Sold. No.	Range since Jan. 1. Low.	High.
Seab & Roa 1st 5s.....1926	J-J	.....	.....	104¾	Feb.'98	....	.....	.....
Car Cent 1st con g 4s.1949	J-J	.....	.....	.....	.....	....	.....	.....
Sea & B Bdge. *See* Bklyn El.								
Sod Bay & So 1st g 5s...1924	J-J	.....	.....	.....	.....	....	.....	.....
So Car & Ga 1st g 5s....1919	M-N	109	Sale	109	109	2	102½	111
Southern Pacific Co.—								
Gal Har & S A 1st g 6s.1910	F-A	.....	.....	114	Apr'99	....	.....	.....
2d g 7s.....1905	J-D	.....	.....	110	Feb'99	....	110	114
Mex & Pac div 1st g 5s.'31	M-N	102¼	Sale	103	103¼	38	100¼	105
Hons & T C 1st W & N 7s.'03	J-J	.....	.....	.....	.....	....	.....	.....
1st g 5s int gtd.....1937	J-J	113	Sale	112¾	113	131	107	113
Con g 6s int gtd.....1912	A-O	.....	.....	111	111	1	111	113
Gen g 4s int gtd.....1921	A-O	89	Sale	89	89¼	59	87½	90
Morgan's La & T 1st g 6s.'20	J-J	.....	.....	120¼	Feb.'98	....	.....	.....
1st 7s.....1918	A-O	.....	140	139	Jan.'99	....	139	139
N Y T & Mex gu 1st g 4s.'12	A-O	.....	.....	.....	.....	....	.....	.....
Ore & Cal 1st gtd g 5s.1927	J-J	.....	106	105	Mar'99	....	97	105
S A & A Pass 1st gu g 4s.'43	J-J	83	Sale	82½	83½	42	77½	86
Tex & N O 1st 7s.....1905	F-A	.....	.....	116	Dec'98	....	.....	.....
Sabine div 1st g 6s..1912	M-S	.....	.....	106¼	Nov'97	....	.....	.....
Con g 5s.....1943	J-J	106¼	Sale	106	106¼	30	102	106¼
So Pac of Arizu 1st g 6s.'09-10	J-J	*112	.....	118¾	118¾	20	109¼	114¾
S P of Cal 1st g 6s.'05-12	A-O	.....	.....	122	Apr'99	....	112	122
1st con guar g 5s..1937	M-N	.....	.....	106¼	May'99	....	106¼	106¼
Stamped.....1905-37	M-N	.....	.....	107	May'99	....	106	109¼
A & N W 1st gu g 5s.1941	J-J	*100	.....	100¼	100¼	5	90	101
S P Coast 1st gu g 4s..1937	J-J	.....	.....	.....	.....	....	.....	.....
S Pac of N Mex 1st g 6s.'11	J-J	.....	.....	118¾	Nov'98	....	.....	.....
South Ry—1st con g 5s..1994	J-J	110¾	Sale	110¼	111¼	98	108¼	111¼
Registered.....1994	J-J	.....	.....	106¼	Mar'99	....	106¼	106¼
Mem Div 1st g 4-4½-5s 1996	J-J	.....	.....	107½	Jan.'99	....	107½	107½
Registered.....1996	J-J	.....	.....	.....	.....	....	.....	.....
E Ten reor lien g 4-5s.1938	M-S	*108	.....	108¼	May'99	....	106	109
Registered.....1938	M-S	.....	.....	.....	.....	....	.....	.....
Ala Cen R 1st g 6s.....1918	J-J	*109	.....	112¾	Aug'97	....	.....	.....
Atl & Ch Air Line inc.1900	A-O	.....	.....	.....	.....	....	.....	.....
Col & Greenv 1st 5-6s.1916	J-J	.....	.....	117	Mar'99	....	117	117¾
E T Va & Ga 1st 7s.....1930	J-J	*105¼	.....	105¾	May'99	....	104¼	105¾
Divisional g 5s.....1930	J-J	117	.....	117¼	Apr'99	....	114½	117¼
Con 1st g 5s.....1956	M-N	.....	.....	116½	117	7	115	119¾
Ga Pac Ry 1st g 6s.....1922	J-J	.....	.....	124½	May'99	....	124	124½
Knox & Ohio 1st g 6s..1926	J-J	.....	124½	124½	May'99	....	119	125
Rich & Dan con g 6s..1915	J-J	125½	126	125½	May'99	....	123	125½
Equip sinx rand g 5s.1909	M-S	100	.....	100	Mar'99	....	100	100
Deb 5s stamped.....1927	A-O	110	Sale	110	110	5	106	110
Virginia Mid gen 5s....1936	M-N	.....	.....	114	May'99	....	110	115
Gtd stamped.....1936	M-N	.....	.....	113¼	May'99	....	113¼	113¼
W O & W 1st cy gu 4s.1924	F-A	.....	.....	90	Feb.'99	....	90	94
West N C 1st con g 6s.1914	J-J	*105	.....	120	May'99	....	120	120½
S & N Ala. *See* L & N.								
Spok Falls & Nor 1st g 6s.1939	J-J	.....	.....	.....	.....	....	.....	.....
Stat Isl Ry 1st gu g 4½s.1948	J-D	*105	110	.....	.....	....	.....	.....
Sunb & Lew—*See* Penn RR.								
Syra Bing & N Y. *See* DL&W.								
Ter A of St L 1st g 4½s.'39	A-O	112¼	.....	111¼	Dec'98	....	.....	.....
1st con gold 5s.1894-1944	F-A	115	.....	114¾	May'99	....	114¾	114¾
St L M Bge Ter gu g 5s.1930	A-O	*106¼	.....	103	Oct.'97	....	.....	.....
Terre Haute Elec Ry g 6s.'14	Q-J‡	.....	.....	.....	.....	....	.....	.....
Tex & N O. *See* So Pac Co.								
Tex & P Ry R div 1st g 6s.1905	M-S	104	.....	105¼	May'99	....	105	106
1st gold 5s.....2000	J-D	113¼	Sale	113	116	5	109¼	116¼
2d gold inc. 5s. Dec....2000	Mch.	.....	.....	53¾	May'99	....	45¾	56
Eng trust Co ctfs.....		* 55	55¾	55¼	55¾	184	53¾	55¾
Third Av 1st gold 5s...1937	J-J	*129	.....	128½	May'99	....	125¼	128½
Tol & O C 1st g 5s.....1935	J-J	*105	.....	106	May'99	....	104	107
West'n div 1st g 5s....1935	A-O	.....	.....	102	Dec'98	....	.....	.....
General gold 5s.....1935	J-D	.....	.....	.....	.....	....	.....	.....
Kan & M 1st gu g 4s...1990	A-O	*.....	88	88	May'99	....	80	89
Tol Peo & W 1st gold 4s.1917	J-J	* 82	83	82	82	2	78	83
T St L & K C 1st g 6s tr.1916	J-D	111	Sale	110	111	41	98	111
Ulster & Del 1st c g 5s.1928	J-D	98¼	102	102	102	10	99	102
Union Elev. *See* Bklyn Elev								
Un El (Chic) 1st g 5s....1945	A-O	.....	.....	.....	.....	....	.....	.....
Un Pac—RR & L g g 4s.1947	J-J	108¼	Sale	108¼	109	975	103¾	109
Registered.....1947	J-J	.....	.....	108¾	May'99	....	104¾	108¾
Uni N J RR & C Co. *See* Pa RR								
Utah Central. *See* Rio G W								
Utah & North. *See* Ore S L.								
Utica & Black R. *See* N Y Cent								
Ver Val Ind & W. *See* Mo P.								
Virginia Mid. *See* South Ry.								
Wab RR Co 1st g 5s..1939	M-N	.....	117	116½	116½	18	113	117¾
2d gold 5s.....1939	F-A	98	Sale	98	99½	18	94	100
Debenture series A....1939	J-J	.....	.....	.....	.....	....	.....	.....
Series B.....1939	J-J	33	Sale	33	34	81	33	38¼
1st g 5s Det & Ch Ext..1941	J-J	*109	.....	111	May'99	....	105¼	111
St Chas Bridge 1st g 6s.1908	A-O	109	.....	110	May'99	....	109¼	113¼
Warren RR. *See* Del L & W								
Wash O & W. *See* Southern								
West N Y & Pa—1st g 5s.1937	J-J	115	Sale	114½	115¼	14	105¼	115¼
Gen g 5-4s.....1943	A-O	65	Sale	64¼	65½	70	54	65¾
Income 5s.....April, 1943	Nov.	.....	.....	22¾	May'99	....	14¾	24½
West No Car. *See* South Ry.								
Western Pac. *See* Cent Pac.								
W Chic St 40-yr 1st cur 5s.'38	M-N	.....	.....	.....	.....	....	.....	.....
40-year con g 5s.....1936	M-N	.....	.....	99	Dec'97	....	.....	.....
West Shore. *See* N Y Cent.								
W Va & Pitts. *See* B & O.								
W Va Cent & P 1st g 6s.1911	J-J	.....	.....	113	Jan.'99	....	113	113
Wheeling & L E 1st g 5s.1926	A-O	106	.....	107¼	107⅛	3	104	108
Trust Co certificates.....		.....	.....	105¼	Apr'99	....	105¼	105¼
Wheel Div 1st gold 5s.1928	J-J	98	.....	96	Apr'99	....	96	99¾
Exten & Imp gold 5s..1930	F-A	93	.....	93¼	Mar'98	....	.....	.....
Wilkes & East. *See* N Y S & W								
Wil & Sioux F. *See* St P M & M								
Winona & St P. *See* C & N W								
Wis Cent Co 1st g 5s..1937	J-J	.....	.....	84	Nov'97	....	.....	.....
Engraved trust certificates.		74	Sale	73¼	74¾	810	58	74¾
Income 5s.....1937	A-O‡	4¼	Sale	4¼	5	103	3	10¾
GAS & ELECTRIC LIGHT BONDS.								
Atlanta G L Co 1st g 5s.1947	J-D	.....	.....	.....	.....	....	.....	.....
Bos U Gas tr ctfs s f g 5s..'39	J-J	.....	.....	91¾	Oct.'98	....	.....	.....
Bklyn U Gas 1st con g 5s..'45	M-N	.....	120	120	120	4	118¼	120
Ch G L & C Co. *See* P G & C Co								
Columbus Gas 1st g 5s..1932	J-J	.....	.....	.....	.....	....	.....	.....
Con Gas Co. *See* P G & C Co.								
Detroit City Gas g 5s....1923	J-J	100¼	101	101	101	1	95¼	102¾
Det Gas Co con 1st g 5s..1918	F-A	.....	.....	101	Apr'99	....	95	101

*No price Friday; latest bid and asked this week. † Due June. ‡ Due July. § Due March. ¶ Due Jan. ‖ Bonds due Nov. a These are option sales.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—*FERRY & MISCELL'S.*

Ferry Companies.	Bid.	Ask.
N Y & E R Ferry—Stock.	70	.....
Bonds 5s of 1932. M&N	§ 98	99
Hoboken—Stock	50	52
1st 5s.....	112	114
Con. 5s	94	95¼
N Y & S B Trans & Ferry	28	30
Bonds 5s of 1906. M&N	§ 87	91
10th & 23d Sts Ferry.....	90	92
1st mort 5s 1919...J&D	§104	106
Union Ferry—Stock.....	85	89
1st 5s 1930.....M&N	§101	102¼
§ Buyer pays accrued interest.		
† Price per share.		

Miscellaneous. Par.	Bid.	Ask.
Amalgam'd Copper (w. i.)	92	95
Amer Air Pow of N Y.100	76	78¼
Americ'n Axe & Tool.100	20	31
Amer Bank Note Co...50	† 48	52
American Beet Sugar.....	32	34
Preferred.....	80	83
Am Car & Foundry—*See*	Stk Ex	list
Preferred—*See* Stock E	xchge	list
Amer. Caramel—Common	54	60
Preferred.....	98	100
Amer Press Assoc'n..100	102	104
American Screw.....250	†.....	200
Am Soda Foun—Com.100	5	7

Miscellaneous. Par.	Bid.	Ask.
Am. So. Ftn. 1st pref.100	49	51
2d preferred.....100	10	13
Amer Smelt & Ref'g—*See*	Stk E	x list.
Preferred—*See* Stock E	xch L	ist.
Amer Steel Hoop—*See* Sto	ck Ex.	List.
American Surety.....50	222½	.....
Am Typefo'rs—Stock.100	50	54
Amer Sewing Machine..5	† 2	.....
Amer Strawboard....100	27	28
Bonds 6s.....F&A	102½	.....
Amer. Woolen subs.....	.....	99
Amer Wringer com...100	105	107
Pref.....	117	.....

Miscellaneous. Par.	Bid.	Ask.
Amer Graphophone....10	† 13¼	14
Preferred.....10	† 13¾	13¾
Anderson (John) Tob.100	10	12
Automatic Vending...10	† 2¼	4
Barney & Sm Car—		
Common.....100	22	25
Preferred.....100	90	95
6s 1942.....J&J	105	108
Bergn & Eng Br—*See* Phil	L list.	
1st 6s.....	109	.....
Blackwell's Durh Tob.25	† 18	20
Bliss Company—Com..50	† 57	68
Preferred 50	† 4¼	23

BONDS. N. Y. STOCK EXCHANGE WEEK ENDING JUNE 2.	Interest Period.	Price Friday, June 2. Bid.	Ask.	Week's Range or Last Sale. Low.	High.	Bonds Sold. No.	Range since Jan. 1. Low	High
Ed El Ill 1st conv g 5s..1910	M-S	111	.....	111	111	3	110	112¾
1st con g 5s.....1995	J-J	123¾	.....	123¾	Apr'99	....	120¾	124
Brooklyn 1st g 5s.....1940	A-O	111	.....	111	May'99	....	111	111
Registered.....	A-O	.....	.....	.....	.....	....	.....	.....
1st con g 4s.....1939	J-J	98	.....	.....	.....	..	.....	.....
Eq Gas L N Y 1st con g 5s..'32	M-S	.....	.....	.....	.....	....	.....	.....
Eq G & Fuel. See P G & C Co.								
Gen Elec Co deb g 5s...1952	J-D	120	121	120¾	May'99	....	109	120¾
Gr Rap G L Co 1st g 5s..1915	F-A	.....	.....	.....	.....	....	.....	.....
K C Mo Gas Co 1st g 5s.1922	A-O	.....	.....	.....	.....	....	.....	.....
Lac Gas-L Co of St L 1st g 5s'19	Q-Fe	109¾	Sale	109¾	109¾	11	106¾	111
Small bonds.....1919	Q-Fe	.....	.....	.....	.....	....	.....	.....
Mut Fuel Gas Co See PeopGas								
Peo Gas & C 1st gu g 6s..1904	M-N	*105	.....	109¾	Apr'99	....	109¾	109¾
2d gtd g 6s.....1904	J-D	*108	.....	107½	Feb'99	....	107½	107½
1st consol g 6s.....1943	A-O	*125	.....	124¾	May'99	....	123	127¾
Refunding g 5s.....1947	M-S	.....	.....	106	Dec'98	....	.....	.....
Registered.....1947	M-S	.....	.....	.....	.....	....	.....	.....
Ch G-L & Cke 1st gu g 5s'37	J-J	*113	.....	113	May'99	....	109¾	113
Con G Co of Ch 1st gu g 5s'36	J-D	*113	.....	111¾	Apr'99	....	107¾	111¾
Ind G & F Ch 1st gu g 6s.'05	J-J	*106	108	105¾	May'99	....	105¾	107¾
Mu Fuel Gas 1st gu g 5.1947	M-N	.....	.....	107¾	Apr'99	....	105	107¾
Westn Gas Co col tr g 5s...'33	M-N	.....	.....	101	Mar'98	....	.....	.....
MISCELLANEOUS BONDS.								
Adams Ex—Col tr g 4s.1948	M-S	106¾	Sale	106¾	106¾	26	104¾	108¾
Am Cot Oil deb g 5s...1900	Qu-F	104¾	106	106	May'99	....	105	108¾
Am Dk & Imp 5s. See Con N J								
Am Spirits Mfg 1st g 6s.1915	M-N	* 90	92	92	92	3	85¾	94¾
Bar & S Car Co 1st g 6s.1942	J-J	.....	.....	.....	.....	....	.....	.....
Bk'n W & W H 1st g 5s.1935	F-A	92	Sale	92	92	29	84¾	93¾
Cah Coal Min. See T C I & R.								
Chic Jc & St Yd col g 5s.1915	J-J	.....	.....	109¾	Feb'97	....	.....	.....
Non-cum. incomes 5s.1907	J-J	.....	.....	.....	.....	....	.....	.....
Clearf Bit Coal. See N Y C & H								
Col C & I 1st con g 5s...1900	F-A	.....	.....	100¾	Apr'99	....	100	100¾
Col C & I Dev Co gu g 5s..1909	J-J	.....	.....	.....	.....	....	.....	.....
Coupon off.....		.....	.....	.....	.....	....	.....	.....
Col Fuel Co gen gold 6s.1919	M-N	.....	.....	103	Nov'98	....	.....	.....
Col F & I Co gen s f g 5s.1943	F-A	.....	.....	88	88	1	86	96¾
Com Cable Co 1st g 4s...2397	Q-J	.....	.....	103¾	Nov'98	....	.....	.....
Registered.....2397	Q-J	.....	.....	104	Feb.'98	....	.....	.....
De Bardel C & L. See T C & I.								
Del & H Can. See RR bonds.								
Det M & M 1d gr 3½s S A.1911	A-O	17¾	21	19	May'99	....	17¾	23¾
Brie T & T col tr g s f 5s...1926	J-J	*102	.....	110	Jan.'99	....	110	110
Gr Riv Coal & C 1st g 6s.1919	A-O	.....	.....	95¾	Jan.'97	....	.....	.....
Hack Wat Reor 1st g 5s.1926	J-J	.....	.....	.....	.....	....	.....	.....
Hend B Co 1st s f g 6s...1931	M-S	.....	.....	111	Aug'97	....	.....	.....
Hoboken L & I g 5s.....1910	M-N	.....	.....	.....	.....	....	.....	.....
Ill Steel Co deb 5s.....1910	J-J	.....	.....	99	Jan.'99	....	99	99
Non-conv deben 5s...1913	A-O	.....	.....	70	Apr'97	....	.....	.....
Iron Steamboat Co 6s...1901	J-J	.....	.....	.....	.....	....	.....	.....
Int'l Paper Co 1st con g 6s.'18	F-A	.....	112¾	113	May'99	....	112	113¾
Jeff & Clear C & I 1st g 5s 1936	J-D	.....	.....	87	May'97	....	.....	.....
2d g 5s.....1936	J-D	.....	.....	80	May'97	....	.....	.....
Kinck Ice (Chic) 1st g 5s.1928	A-O	.....	98	98	May'99	....	97	101
Met T & T 1st s f g 5s.1918	M-N	.....	.....	.....	.....	....	.....	.....
Registered.....1918	M-N	.....	.....	.....	.....	....	.....	.....
Mich Pen Car Co 1st g 5s.'42	M-S	.....	.....	103	Feb'99	....	103	103
Mut Un Tel Co. See Wn Un.								
Nat Starch Mfg Co 1st g 6s'20	M-N	100¾	101	100	May'99	....	100	104
Newp News S&D D 5s.1990	J-J	.....	.....	.....	.....	....	.....	.....
N Y & N J Tel gen g 5s cy.'20	M-N	.....	.....	.....	.....	....	.....	.....
N Y & Ont Land 1st g 6s.1910	F-A	.....	.....	.....	.....	....	.....	.....
No Westn Teleg. See West. Un.								
Peoria Wat Co s f g 6s..1889-19	M-N	.....	.....	.....	.....	....	.....	.....

BONDS. N. Y. STOCK EXCHANGE WEEK ENDING JUNE 2.	Interest Period.	Price Friday, June 2. Bid.	Ask.	Week's Range or Last Sale. Low.	High.	Bonds Sold. No.	Range since Jan. 1. Low	High
Pl Valley Coal 1st g 6s..1920	M-N	.....	.....	.....	.....	....	.....	.....
Procter & Gamb 1st g 6s..'40	J-J	*120	.....	120	120	15	120	120
St L Ter Cupples Station & Prop Co 1st g 4½s 5-20 yr'17	J-D	.....	.....	.....	.....	....	.....	.....
S Yuba Wat Co con g 6s..'23	J-J	.....	.....	101	Feb'97	....	.....	.....
Sp Val Wat Works 1st 6s.'06	M-S	.....	.....	.....	.....	....	.....	.....
Stan Rope & T 1st g 6s..1946	F-A	*	97	85¾	86	5	84¾	90¾
Income g 5s.....1946		23¾	Sale	24¾	25¼	52	23¾	35
Sun Ck Coal 1st g s f 6s..1912	J-D	.....	.....	.....	.....	....	.....	.....
Tenn Coal T Div 1st g 6s.1917	A-O	104	.....	105	105	1	101¾	110¾
Birm Div 1st con 6s...1917	J-J	*.....	109¾	109¾	May'99	....	101	111¾
Cah C M Co 1st gu g 6s..'22	J-D	.....	.....	.....	.....	....	.....	.....
De Bar C & I Co gu g 6s.'10	F-A	104¾	Sale	104	104¾	23	96	106
U S Envel Co 1st s f g 6s 1918	J-JY	.....	.....	.....	.....	....	.....	.....
U S Leath Co s f deb g 6s.'18	M-N	.....	.....	116	116	4	116	119¾
West Union deb 7s...1875-00	M-N	.....	.....	107¾	May'99	....	107¾	107¾
Registered.....1875-1900	M-N	.....	.....	105	Mar'98	....	.....	.....
Debenture 7s....1884-1900	M-N	.....	.....	102¾	May'99	....	102¾	102¾
Registered.....1884-1900	M-N	.....	.....	.....	.....	....	.....	.....
Col trust cur 5s.....1938	J-J	117¾	.....	119	May'99	....	112¾	119
Mut Un Tel s f'd 6s...1911	M-N	.....	.....	110	May'99	....	110	112
Northwestern Tel 7s....'04	J-J	.....	.....	.....	.....	....	.....	.....
Wh L E & P C Co 1st g 5s.'19	J-J	.....	.....	.....	.....	....	.....	.....
U. S. GOV. SECURITIES.	(For	daily	record	see seventh	pa	ge p	receding.)	
U S 2s registered....Optional	Q-M	100	.....	99	Feb.'99	....	99	99¾
U S 3s registered.....1918	....	109¾	Sale	109¾	110¾	3	108¾	110¾
U S 3s coupon 1918	....	109¾	Sale	109¾	109¾	76	106¾	109¾
U S 4s registered.....1907	Q-J†	112¾	112¾	112¾	May'99	....	111	113
U S 4s coupon.....1907	Q-J†	113¾	Sale	113¾	114¼	15	112¾	114¼
U S 4s registered.....1925	Q-F	130¾	131¾	130¾	May'99	....	128	130¾
U S 4s coupon.....1925	Q-F	131	Sale	130¾	131	7	128	131
U S 5s registered.....1904	Q-F	112¾	113	112¾	May'99	....	111¾	113¾
U S 5s coupon.....1904	Q-F	112¾	113	112¾	112¾	2	111¾	113¾
STATE SECURITIES.								
Alabama—Class A 4 to 5.1906	J-J	*112	.....	113	113	2	110	113
Small.....		.....	.....	105	Aug'98	....	.....	.....
Class B 5s.....1906	J-J	.....	.....	108	Sep.'98	....	.....	.....
Class C 4s.....1906	J-J	*100	.....	104	Nov'98	....	.....	.....
Currency funding 4s...1920	J-J	*100	.....	.....	.....	....	.....	.....
Dist of Columbia—3-65s.1924	F-A	118¾	.....	118	Nov'98	....	.....	.....
Louisiana—New con 4s..1914	J-J	110¾	.....	110	Apr'99	....	108¾	110
Small.....		.....	.....	109¾	Feb.'99	....	109¾	109¾
Missouri—Funding...1894-95	J-J	.....	.....	.....	.....	....	.....	.....
North Car—Consol 4s...1910	J-J	*104	110	108	Apr'99	....	108	108
Small.....	J-J	.....	.....	.....	.....	....	.....	.....
6s.....1919	A-O	*127	.....	128	Feb.'99	....	.....	.....
So Carolina—4½s 20-40.1933	J-J	*104¾	.....	.....	.....	....	.....	.....
Tenn—New settlem't 3s.1913	J-J	* 95	.....	97	Apr'99	....	96¾	98
Small.....	J-J	.....	.....	95	Feb'99	....	95	95
Virginia fund debt 2-3s.1991	J-J	* 85¾	.....	85	May'99	....	83¾	87
Registered.....	J-J	.....	.....	.....	.....	....	.....	.....
6s deferred certfs.....	....	*.....	8¾	8	8	20	6	9
UNLISTED BONDS.								
Atch Col & Pac 6s tr ctfs....	....	.....	.....	62¾	May'99	....	62	71
Atch J Co & West 6s tr ctfs.	....	.....	.....	63	Apr'99	....	63	64
B & O pr lien 3½s (w i).1925	....	100¼	Sale	100	100¼	461	96	100¾
1st mort 4s (when iss).1948	....	102¾	Sale	101¾	102¾	265	98	102¾
So. West. div. 3½s. (w. i.).	....	98	98¾	96¾	98¾	50	9 ¾	98¾
Cen. Pac. M. 3½s (when iss'd).	....	88¾	89	88¾	88¾	20	86¾	89¾
1st mtg (when issued).....	....	102¾	Sale	102¾	102¾	197	100¾	102¾
Metr W S El (Chic) 1st 4s 1938	....	97	98	97	98	85	93	98¾
St L I M & So new 30 y 4s (w i)	....	86¾	86¾	86¾	87	106	85¾	88
Sou. Pac. col. tr. 4s (when iss.)	....	85¾	85¾	85	86¾	87	85	87
Wisc Cen 1st 4s (w i)	....	94¾	S le	94	94¾	363	93¾	94

No price Friday; these are latest bid and asked this week. † Due July. ‡ Due May. ‖ Due April. | Bonds due January. ¶ Due August. a These are option sales.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—*BANKS & MISCELL'S.*

Miscellaneous.	Par.	Bid.	Ask
Bond & Mort Guar	100	225	.....
Carter-Crume—Pref.	100	60	80
Celluloid Co	100	88	94
Cent America Tr'nsit	100	¾	1
Cent Firew'rks—Com.	100	13	15
Preferred	100	59	63
Chateaugay Ore & Ir 6s '15		35	45
Ches & O Grain El—Inc..		10	17¾
4s		65	75
Cheesbrough Mfg Co.	100	340	345
Claflin (H B)-1st pref.	100	100	102
2d preferred	100	96	.....
Common—See Stock Ex		list.	
Clark Mile End Thr'd.	100	75	76¾
Collins Co	100	119	.....
Consolid Car Heating.	100	50	55
Consol Firew'ks-Com.	100	4	6
Preferred	100	65	70
Con Kan C Smelt & Ref.	95	† 27¾	.....
Consol Rolling Stock.	100	21	26
Cont. Tobac. Co—See Stoc		k Ex.	list.
Cramps' sh & En Bldg.	100	75	85
Diamond Match Co	100	150¾	151
Electric Boat		15	20
Preferred		.....	40
Electric Vehicle—See Phi		l. list.	
Preferred		115	120
Eppens Sm & Wiem	100	.....	80
Eastman Kodak Co	100	100	110
Erie & Western Trans.	50	† 27¾	35¾
Fidelity & Casualty	100	250	.....
Fidelity & Dep (Balt)	50	†207	210
General Carriage Co		36	40
German Am Real Est.	100	28	.....
Goodyear Shoe Machine.		x 49¾	50
Gorham Mfg Co-Com.	100	.....	100
Preferred	100	114	120
Great Falls Ice	100	145	160
Hartford Carpet Co	100	65	.....
Havana Commercial		30	32
Preferred		67	68
Hoch Jones-J Mill-Pf.	100	54	55
1st 6s 1923	M&S	94	100
Her'g-Hall-Mar (asst p'd).		3	6
Preferred (asst p'd)	100	10	13
Hoboken Land & Imp'.		110	.....
5s		105	.....
International Elevat.	100	90	95
International Navig.	100	102	105
Internat. Paper—See St'k		Exch	list.
Bonds 6s		112	113
International Power		80	84
Internat'l Pump—Com		23	26
Preferred		63	64
Internat Silver—See Stk.		Exch.	list.
Do do pref.		68	70
Do do bonds		‖100¼	101¼
Iron Steamboat	100	6¾	7¾
6s 1901	J&J	50	60
John B Stetson—Com.	100	75	.....
Preferred	100	115	.....
Journeay & Burnham.	100	9	.....
Preferred	100	25	35
Kentucky Distillers & War	ase	13¾	15
Preferred		56	57
Knickerb'r Ice (Chic)—See		St. Ex	List.
Knickerb'r Ice—Bonds 5s.		.....	100
Lawyers' Surety	100	105	.....

Miscellaneous.	Par.	Bid.	Ask
Lawyers' Title Ins	100	145	155
Liberty Silk Mills	100	100	110
Preferred	100	85	90
Lorillard (P)—Pref	100	120	125
Madison Sq G—Stock	100	.....	5
2d 6s 1919	M&N	25	35
Maine S S	50	† 20	.....
Merch & Miners' S S	50	† 60	.....
Mich-P Car 1st 5s'42	M&S	106¾	107¾
Minneapolis Brew 1st 7s.		105	.....
Mosler Safe Co	100	98	100
Monongahela Water	25	† 41¾	.....
Nat Biscuit—See Stock Ex		List.	
National Casket Co	100	45	.....
Nat'l Gramophone	100	75	80
National Saw—Pref	100	.....	95
National Salt		45	50
Preferred		75	78¾
National Surety	100	150	.....
National Wall Paper	100	70	80
N. E. Elec. Veh. Trans		9	10
N Y Loan & Imp	100	50	.....
N Y Biscuit 6s 1911	M&S	115	118
New Jer Zinc & Iron	100	124	130
N Y Air Brake—See N Y S		tock E	xch.
N. Y. El Veh. Transp.	100	21	21¾
Nicholson File Co	50	† 25	.....
Nicaragua Construct.	100	.....	10
Otis Elevator—Com		33	35
Preferred		88¾	90
Park Steel		109	112
Peck, Stow & Wilcox	25	† 22	.....
Pegamoid, pref	100	38	40
Pennsylvania Coal	50	360	.....
Penn. Water—Com	50	† 5	6
Phil & Wil Steamboat	50	† 66	70¾
Planters' C mpress		125	140
Pneumatic Gun Car'ge	10	† 31	36
Pratt & Whitn—Com	100	4¾	6
Preferred	100	40	50
Pressed Steel Car—See St		ock Ex	list.
Preferred—See Stock E		xch. li	st.
Procter & Gamble	100	350	375
Preferred	100	255	.....
Republic Iron & Steel		17	18
Preferred		59	59¾
R. I. Perkins Horse Sh.	100	25	.....
Preferred	100	71	.....
Roy Bak Pow pf		97¾	98¾
Rubber Goods Mfg		26	27¾
Preferred		75¾	80
Russell & Erwin	25	† 82	.....
Safety Car Heat & Lt.	100	130	145
Schwarschild & Sulsb.	100	40	42
Semet-Solvay deb 5s		101	108
Simmons H'rdw-Com.	100	140	145
Preferred	100	125	130
Singer Mfg Co	100	490	520
Standard Oil	100	455	457
Stan. Dist. & Dis.—See Sto		ck Ex.	List.
Stand Und'rg'd Cable	100	.....	200
Sloss L & S 1st 6s 1917.	F&A	104	.....
Southern Cotton Oil	50	† 54¾	.....
Stat Isl R T 1st 6s'18	A&O	107	.....
2d 5s 1936	J&J	95	.....
Stillw-Bierce & Sm-Y.	100	98	98
Swift & Co	100	101	102¾
1st 6s		‖108	109

Miscellaneous.	Par.	Bid	Ask
Susq Coal 6s 1911	J&J	120¾	122
Tennessee Copper		19¾	20
Term Wareh—Stock	100	7	12
1st 6s		.....	70
Texas & Pacific Coal	100	60	70
1st 6s 1908	A&O	‖107¾	.....
Title Guar & Trust	100	380	385
Trenton Pott—Com	100	7	14
Preferred	100	40	55
Trow Directory-New	100	45	60
Union Steel & Chain		26	27¾
Preferred		66¾	67¾

Miscellaneous.	Par.	Bid.	Ask.
Union Switch & S gnal	50	† 40	41
Preferred	50	† 61	61¾
Union Typewr—Com.	100	22	26
1st preferred	100	112	116
2d preferred	100	113	118
U S Glass—Common	100	32¾	33
Preferred	100	80	85¾
U S Projectile Co	100	90	100
U.S. Pneum. Horse Coll.	1	† ¾	1¾
Wagner Palace Car	100	178	182
Westingh Air Brake	50	†225	226
Wisconsin Central 4s—See St		ock Ex	list.

Banks.	Bid.	Ask.
Brokers' Quotations.		
N. Y. CITY.		
America*	405	.....
Am Exch	‡176	.....
Astor	400	.....
Bowery*	290	310
Broadway	235	.....
Butch'a&Dr.	57	.....
Central	180	190
Chase	400	.....
Chatham	310	325
Chemical	4100	4250
Citizens'	142	.....
City	1800	.....
Colonial*	200	.....
Columbia	160	.....
Commerce	225	.....
Continental	128	.....
Corn Exch*	‡270	.....
East River	185	.....
11th Ward*	150	.....
Fifth Ave*	3.01	2
Fifth	220	.....
First	2750	.....
First (St Isl)	.....	.....
14th Street*	145	165
Fourth	180	.....
Franklin	.....	.....
Gallatin	313	.....
Gansevoort*	.....	90m
Garfield	1200	.....
German Am*	115	.....
German Ex*	340	370
Germania*	370	.....
Greenwich*	160	.....
Hamilton*	125	.....
Hanover	790	.....
Hide & L'ath	130	.....
Home*	100	.....
Imp & Trad	585	.....
Irving	160	.....
Leather Mfr	260	.....
Liberty	300	.....
Lincoln	750	.....
Manhattan*	240	.....
Market & Ful	230	240
Mechanics'	205¾	2
Mech & Tra*	.....	.....
Mercantile	185	.....

Banks.	Bid.	Ask.
Brokers' Quotations.		
Merch Exch.	120	.....
Merchants'	174	180
Metropolis*	.....	.....
Mt Morris*	225	.....
Mutual*	130	145
Nassau*	150	.....
New Amst.*	400	.....
New York Co.	1500	.....
N Y Nat Ex.	115	.....
New York	245	255
19th Ward*	100	.....
Ninth	90	95
North Amer.	180	.....
Oriental*	.....	.....
Pacific*	170	.....
Park	525	.....
Peoples'*	.....	.....
Phenix	‡110	114
Plaza*	400	.....
Prod Exch*	120	.....
Republic	150	.....
Riverside*	190	.....
Seaboard	220	.....
Second	550	.....
Seventh	160	.....
Shoe & Le'th	100	108
State*	.....	.....
State of NY*	120	130
12th Ward*	125	.....
23d Ward*	100	.....
Union	300	.....
Union Sq*	310	330
West Side*	300	.....
Western	260	.....
Yorkville*	200	.....
BR'KLYN.		
Bedford*	215	.....
Broadway*	190	200
Brooklyn*	100	130
8th Ward*	.....	95
5th Ave*	104	107
First	320	.....
Gar Amer*	90	100
Hamilton*	105	.....
Kings Co*	100	.....
Manufact'rs	260	.....
Mechanics*	‡213	.....

Banks.	Bid.	Ask.
Brokers' Quotations.		
Mech & Tra*	250	260
Nassau	280	.....
Nat City	330	345
North Side*	160	175
People's*	190	195
Scherm'rh'n*	140	150
17th Ward*	105	115
Sprague	200	.....
28th Ward*	140	145
Union*	120	.....
Wallabout*	105	115
Trust Cos.		
N. Y. CITY.		
Am Dep & L.	.....	.....
Atlantic Tr.	200	.....
Central Tr'st.	1975	2015
City Trust	350	.....
Colonial	410	435
Consolidat'd	.....	.....
Continental	300	.....
Farm Ln & Tr	1450	2
Fifth Ave Tr	350	.....
Guaranty Tr	600	650
Knick'rb'ck'r	360	.....
Manhattan	220	.....
Mercantile	375	.....
Metropolitan	370	.....
N Y L I & Tr	1450	.....
N Y Sec & Tr	450	.....
North Amer.	.....	.....
Produce Ex.	240	2
Real Est Tr't	300	325
Standard Tr't	320	.....
State Trust	385	.....
Union Trust	1350	1450
U S Mtg & Tr.	450	485
Unit. States	1575	1625
Washington	300	.....
BR'KLYN.		
Brooklyn Tr.	405	.....
Franklin	303	.....
Hamilton	265	.....
Kings Co	.....	.....
L Isl L & Tr.	290	.....
Manufact'rs	190	.....
Nassau	178	.....
People's	.....	.....
Willi msb'gh	260	.....

* Banks marked with a asterisk (*) are State banks. ‖ Purchaser also pays accrued interest. ‡ Sale at Stock Exchange or at auction this week. † Price per share.

Boston, Philadelphia and Baltimore Stock Exchanges—A Daily and Yearly Record.

☞ Share Prices—Not Per Centum Prices.

Saturday, May 27.	Monday, May 29.	Tuesday, May 30.	Wednesday May 31.	Thursday, June 1.	Friday, June 2.	ACTIVE STOCKS. ¶ Indicates unlisted.	Sales of the Week. Shares	Range of Sales in 1899 Lowest.	Highest.
						Railroad Stocks.			
*..... 260	EXCHANGES CLOSED	MEMORIAL DAY.	259 259	*259 260	260 260	Boston & Albany.....(Boston)....100	78	245 Mar. 7	260 May 1
108 108½			108 109	105 108	106 107	Boston Elevated..... " 100	1,062	80¾ Jan. 4	116¾ May 1
*238			*238	240 240	240 240	Boston & Lowell..... " 100	33	227 Jan. 9	240 Apr. 27
*189½			x182 182	183 183	182 182	Boston & Maine..... " 100	33	170 Jan. 4	191 May 8
129¾ 130¾			127¼ 130	126¼ 128	127¾ 129¾	Chic. Burl. & Quincy..... " 100	15,389	124½ Jan. 4	149½ Feb. 18
*151 152½			149½ 149½	149 149	147½ 148¼	Chic. Junc. & Un. Stock Yds. " 100	275	139½ Jan. 3	154½ May 18
*130 131			*130 131	*129 131	*128 130	Preferred..... " 100	.....	124 Jan. 12	131 May 10
....			....	....	....	Chic. Milwaukee & St. Paul..(Phila.)....100	.....	120½ Jan. 3	131¾ Feb. 18
*34 34½			*34 34	*34 35	*34 34½	Choctaw Oklahoma & Gulf.. " 50	33	29½ Jan. 3	37¾ Mar. 28
*44			44½ 44½	45 45¼	*44½ 45	Preferred..... " 50	211	43¾ Jan. 4	48¾ Mar. 20
58¼ 58¼			58½ 58¾	59 59	59½ 59½	Consol. Traction of N. J.¶... " 100	3,990	57 May 26	61½ Jan. 12
116 116			*116 117	115 116	115 116½	Fitchburg, pref.....(Boston)....100	124	107 Jan. 3	122 Mar. 22
....			*34 36	....	*34 36	Ga. Southern & Florida..... (Balt.)....100	.....	35 Mar. 29	38 Feb. 1
....			91 91	....	*91 91½	1st preferred..... " 100	10	91 May 31	95½ Jan. 23
....			*58 60	....	*54 60	2d preferred..... " 100	.....	63 Jan. 11	70 Jan. 27
24½ 25½			23¾ 25	23¼ 24	23½ 24	Lehigh Valley..... (Phila.)..... 50	2,238	23¼ June 1	30 Mar. 9
*13			13 13	12 12	12 12	Mexican Central.....(Boston)....100	652	5¾ Jan. 7	17¼ Apr. 27
....			*92	*91 95	*92 93	Northern Central..... (Balt.) 50	.....	90 Jan. 21	95 Feb. 6
*45½ 46¾			46¾ 47	45¾ 46¼	47 47¾	Northern Pacific..... (Phila.) 100	2,800	42¾ Jan. 7	55¼ Feb. 15
*76¼ 76¾			*75¾ 75¾	75¾ 75¾	*75¾ 75¾	Preferred..... " 100	80	75½ June 1	81¼ Jan. 26
*..... 209			*..... 208	*..... 208	208 208	Old Colony.....(Boston)....100	1	198 Jan. 4	212 May 17
....			....	....	....	Oregon Short Line..... " 100	.....	40¾ Mar. 11	46½ Jan. 23
63¾ 63¾			63½ 64	63 63½	63 63½	Pennsylvania..... (Phila.)..... 50	2,720	61 Jan. 3	70 Jan. 23
97¾ 97¾			97¾ 98	97¾ 97¾	97½ 98	Philadelphia Traction..... " 50	1,017	94¼ Jan. 3	99 Mar. 9
10 10¼			10 10½	9¾ 9 15-16	*9¾ 10	Reading Company..... " 50	4,218	9¾ May 13	19¾ Jan. 24
28½ 29 1-16			28 7-16 29	27¾ 28 5-16	28¾ 28¾	1st preferred..... " 50	4,661	25 13-16 Jan. 7	34 Mar. 23
17 17			16¾ 17½	*16¾ 16¾	17 17¼	2d preferred..... " 50	1,821	13 7-16 Jan. 6	18¾ Mar. 23
42 42			41½ 41¾	38¾ 41	39¾ 40¾	Union Pacific.....(Boston)....100	1,808	38¾ June 1	50¼ Feb. 21
74½ 74¾			74¼ 75	72½ 74	73 74¼	Preferred..... " 100	1,882	72¾ June 1	81 Jan. 23
41½ 41¾			40¼ 41¾	40¼ 40¾	40¾ 41¼	Union Traction..... (Phila.).... 50	18,557	31¾ Jan. 7	44¾ Apr. 26
18¾ 18½			18½ 18¾	18¾ 18½	18¼ 18½	United Ry & Elec. Co.(w. i.) (Balt.)	1,788	16¾ May 17	23¾ Feb. 21
38 38½			38¼ 38¾	38¾ 38¾	*38 38¼	Preferred (when issued).. "	42	36¼ May 16	45 Feb. 21
*..... 93			93 93	91¼ 92	92 92	West End Street.....(Boston).... 50	138	90 Jan. 3	93¾ Apr. 29
						Miscellaneous Stocks.			
343 343			341 343	330 340	335 335	American Bell Telephone...(Boston)....100	697	273 Jan. 3	380 Feb. 14
146 154			139¾ 147¾	139¾ 144¾	143 146¾	American Sugar Refining¶.. " 100	55,664	123¾ Jan. 4	186 Mar. 20
117 117			116¼ 117	116 117	116¼ 117	Preferred¶..... " 100	169	110¼ Jan. 16	122 Mar. 20
*350			360 360	290 300	315 330	Boston & Montana..... " 25	1,464	262 Jan. 7	398 Apr. 25
83 85			80 84½	65 77	70 74	Butte & Boston ..... " 25	6,010	65 June 1	108 Apr. 28
830 830			790 810	770 780	770 780	Calumet & Hecla ..... " 25	245	635 Jan. 6	895 Feb. 21
19¾ 20			19¾ 19¾	19 19¾	19¼ 19¾	Cambria Steel. ($1 50 paid) (Phila.)	8,165	11¾ Jan. 7	24¾ Mar. 22
63 63			63 63	63 63	63 63½	Consolidated Gas..... (Balt.) 100	641	60 May 17	71½ Mar. 18
51 52			50¼ 53¼	50 51	50¼ 52¾	Dominion Coal .....(Boston)....100	14,544	33 Jan. 3	63 Apr. 3
....			....	130 130	125 146	Electric Storage Battery ¶... (Phila.)....100	1,135	58¼ Jan. 10	194 Apr. 5
....			....	....	130½ 143	Preferred ¶..... " 100	220	64¾ Jan. 4	193 Apr. 28
94½ 94¾			93½ 94	93 94	92½ 92½	Erie Telephone.....(Boston)....100	331	78¾ Jan. 3	100 Feb. 14
57½ 58¾			54¾ 58	53¾ 55¼	55 58¾	Federal Steel..... " 100	9,958	46¾ Feb. 8	74½ Apr. 3
*40 41½			41½ 41½	41 41	40½ 44	Lamson Store Service..... " 25	208	28¼ Jan. 3	45 May 23
*43¼			43¼ 43¼	43 43	*43 43½	Lehigh Coal & Navigation... (Phila.) 50	251	39¾ Jan. 3	45½ Mar. 29
13¾ 13¾			13¾ 14	13¾ 14	13¾ 14¾	Marsden Company¶..... " 100	2,180	6¾ Jan. 12	28¾ Apr. 6
*..... 145			145 145	*..... 145	*144 145	New England Telephone.....(Boston)....100	4	133 Jan. 4	154 Feb. 23
40½ 40½			39½ 41½	34½ 39	35½ 39	Old Dominion Copper¶..... " 25	13,858	34½ June 1	53¼ Apr. 25
22¼ 22¾			22 23¾	22 23¾	22¼ 23½	Pa. Mfg. Light & Power¶... (Phila.).... 50	3,498	21¾ May 24	33¾ Apr. 6
160 160			157½ 159½	156½ 157½	156½ 158	United Gas Improvement¶.. " 50	2,441	127¼ Jan. 5	175 Apr. 6
44 44			43 44	42 43	43¼ 45	United States Oil.....(Boston)..... 25	5,908	36 Jan. 3	55 Mar. 30
....			....	50 50	*51 52	Welsbach Light¶.....(Phila.)..... 5	5	36¼ Feb. 13	60¼ Apr. 6
*1¼ 1¾			1¼ 1¼	*1¼ 1¾	*1¼ 2	West End Land.....(Boston)..... 25	50	1¼ Jan. 5	1¾ Feb. 18
*49 50			49 49	49 49	*48 49	Westingh. Electric & Mfg... " 50	80	39 Jan. 4	52¾ Feb. 24
*34½			55 55	*55	*65 66	Preferred..... " 50	10	55 May 31	65 Apr. 3

* Bid and asked prices; no sale was made. ‖ Lowest is ex dividend

INACTIVE STOCKS	Bid.	Ask.
RAILROADS.—*Prices*	*June*	2.
At Top & S Fe...(Bost) 100	17¾	18
Atl & Charlotte(Balt) 100	125	.....
Bos & Maine pf.(Bost) 100	.....	.....
Boston & Prov. " 100	300	.....
Cat'wissa 1st pf (Phil) 50	56	.....
Central Mass...(Bost) 100	14	16
Pref..... " 100	66	75
Central Ohio...(Balt) 50	42	.....
Chic & W Mich.(Bost) 100	25	27
Cit's St of Inds¶(Phil) 100	.....	.....
Conn & Passum(Bost) 100	160	.....
Conn River..... " 100	270	275
Consol Tr Pitts¶(Phil) 50	29¼	.....
Pref¶..... " 50	63¾	.....
Flint & Pere M.(Bost) 100	.....	.....
Pref. ..... " 100	.....	64
G'rmant'n Pass(Phil) 50	146	.....
Hestonv M & T " 50	44¼	.....
Pref..... " 50	75	.....
Hunt & Broad T " 50	.....	.....
Pref..... " 50	.....	57½
K C Ft S & M..(Bost) 100	8	12
Pref..... " 100	30	50
Little Schuylk.(Phil) 50	56	.....
Maine Central.(Bost) 100	165	.....
Minehill & S H.(Phil) 50	59	.....
Nesquehon'g V. " 50	55	.....
New England..(Bost) 100	35	.....
Pref..... " 100	100	.....
North Penn.....(Phil) 50	105	.....
Phil & Erie..... " 50	.....	22
Phil Germ & N. " 50	148½	.....
United N J..... " 100	275	276
United Tr of P. " 50	.....	.....
Pref..... " 50	.....	50
West End pref.(Bost) 50	116½	117
West Jer & S S.(Phil) 50	60¾	.....
West N Y & Pa. " 50	7¾	8
Wiscon Central(Bost) 100	·05	·10
Pref..... " 100	1	1½
Wor Nash & R. " 100	1 0	.....
MISCELLANEOUS.		
Allouez Mining(Bost) 25	8¼	8¾
Am Bye¶.....(Phil)	7¾	8¼
Arnold Mining.(Bost) 25	11¾	11¾
Ash Bed Min'g. " 25	.....	.....
Atlantic Min'g. " 25	27	27¼
Baltic Mining.. " 25	27½	29
Bay State Gas¶.(Bost) 50	1	1¼
Berg&Eng br'w(Phil) 100	.....	.....
Pref..... " 100	.....	.....
Boston Elec Lt.(Bost) 100	.....	.....
Boston Land.... " 10	5	5¼
Cambria Iron...(Phil) 50	.....	44¾
Canton Co.....(Balt) 100	83	.....
Centen Mining.(Bost) 25	33¾	33¾
Daylight Prism.(Phil) 50	35	.....
Domin Coal pf.(Bost) 100	.....	.....
Edison El Ill... " 100	.....	.....
Elec Co of Am¶.(Phil) 50	15¾	.....
Elect Vehicle¶. " 100	.....	.....
Electros Com'l¶ " 50	.....	.....
Franklin Min'g.(Bost) 25	19½	20
General Elect.. " 100	117	117¼
Pref..... " 100	139	.....
Gen El Auto-M¶(Phil) 50	9	.....
Int But H & S M(Bost) 10	.....	.....
Isle Royale¶..... " 25	46	46¼
Marsden pref¶ (Phil) 100	.....	.....
Mergenthaler..(Bost) 100	198	202
Mex Telephone " 10	3¼	4
No Am G Dredg " 10	35	.....

STOCKS BONDS	Bid.	Ask.
MISCELL.—Concluded.		
Old Col Mining.(Bost) 25	10¾	11
Osceola Mining. " 25	81	82
Palmetto Co....(Phil) 25	.....	.....
Parrott Sil&Cop(Bost) 10	57½	58
Penn Elec Veh¶(Phil) 50	15½	.....
Pref¶..... " 50	.....	.....
Pennsyl Salt... " 50	113	.....
Pennsyl Steel¶. "	74	76
Pref¶..... " 100	.....	.....
Pullman's Pal..(Bost) 100	156	157
Quincy Mining. " 25	150	154
Reece Buttonh. " 10	.....	.....
Rhode Isl Min.. " 25	9	9½
Santa Ysabel G " 5	13	13½
Tamarack Min. " 25	208	210
Torrington "A" " 25	.....	.....
Pref..... " 25	.....	.....
Un Cop L & M'g " 25	.....	.....
Un Shoe Mach.. " 25	.....	.....
Pref..... " 25	.....	.....
Utah Mining... " 4·85	39¾	40
Water Power.. "	.....	.....
Welsbach Com¶(Phil) 100	.....	.....
Pref¶..... " 100	.....	.....
Westm rel Coal " 50	51	.....
Winona Mining(Bost) 25	14	14¼
Wolverine Min. " 25	43	44
Wollaston L'd. " 5	.....	.....
Bonds—Boston.		
Am Bell Tel 4s..1908 J&J	103	103¼
A T&S F gen g 4s.'95 A&O	103¼	103¾
Adjustment g 4s..1995	82	82½
B & M 3d is 7s.'02-07 M&N	.....	.....
Boston Term'l 3½s..1947	.....	.....
Bos Un Gas 1st 5s.'39 J&J	90	90¼
2d M 5s.....1939 J&J	64	66
Bur & Mo Riv ex'pt 6s.J&J	121	.....
Non-exempt 6s.'18 J&J	105	.....
Plain 4s.....1910 J&J	100	.....
Ch Bur & N 1st 5s.'26 A&O	105¼	106
2d M 6s.....1918 J&D	101	102
Ch Bur & Q 4s.1922 F&A	100	.....
Iowa Div 4s.1919 A&O	101	.....
Chicago Junc 5s.1915 J&J	114	115
Ch & No M gu 5s.'31 M&N	93	94
Chi & W M gen 5s.'21 J&D	99	99¼
Con. of Verm't 5s.'13 J&J	93	94
Curr't Riv 1st 5s.'37 A&O	.....	70
D G R & W 1st 4s.'46 A&O	95	96
Domin Coal 1st 6s.'13 M&S	111	111½
East'n 1st M 6s g.'06 M&S	118	.....
Fr Elk & M V 1st 6s '33 end	137	.....
Unst'p'd 1st 6s.'33 A&O	137	.....
Illin Steel conv 5s.'10 J&J	105	106
Debenture 5s.1913 A&O	101½	.....
K C C & S 1st 5s g.'25 A&O	.....	70
K C Ft S&G 1st 7s.'98 J&D	.....	.....
K C Ft S&M con 6s.'28 M&N	97	99
K C M & B 1st 4s..'34 M&S	90	92
Income 5s.....	.....	42
K C & M Ry&B 5s.'29 A&O	100	.....
K C St Jo & C B 7s.'07 J&J	120	.....
Lams'n St're S 6s.'09 M&S	.....	.....
L Rock & F S 1st 7s.'05 J&J	107	108
L & St L 1st 6s g.'26 A&O	*110	.....
2d M 5-6 g....1936 A&O	.....	.....
Mar H & Ont 6s...'95 A&O	115	.....
Mex Cent 4s g..1911 J&J	74	.....
1st con inc 3s g non-cum	18	20
2d con inc 3s non-cum..	.....	11¼
New Eng Tele 6s.'99 M&O	100	.....
6s.....1907 A&O	.....	.....

BONDS	Bid.	Ask.
Boston—Concluded.		
N Y&N Eng 1st 7s.'05 J&J	118¼	119
1st mort 6s...1905 J&J	113½	114
Ogd & L C con 6s.'20 A&O	95	97
Income 6s.....1920	.....	15
Rutland 1st 6s..'02 M&N	*106	.....
2d 5s.....1898 F&A	*101	10[illegible]
Torrington 1st 5s 1916...	.....	.....
West End St 5s..'02 M&N	*104½	106
4½s.....1914 M&S	*111	112½
Gold 4s.....1916 M&N	*108	.....
4s.....1917 F&A	.....	.....
Bonds—Baltimore.		
Atl & Ch 1st 7s.1907 J&J	121½	.....
AtlG-Light1st5s1917J&D	.....	.....
Balt Belt 1st 5s.1990M&N	109	.....
BaltCPas1st 5s.1911M&N	113	114
Balt Fundg 5s.1916 M&N	.....	.....
Exchange 3½s.1930J&J	114¾	....
Balt&Ohio 4s g.1935 A&O	.....	.....
Stat 1st 2d 5 g.1926 J&J	.....	.....
Balt&Pat5m 1911A&O	.....	.....
1st 6s tunnel 1911.J&J	.....	.....
Bal Trac 1st 5s.1929M&N	118½	119
Ext & Imp 6s.1901M&S	.....	.....
No BaltDiv 5s.1942J&D	.....	.....
Conv'rtible 5s1906M&N	104½	105
CapeF&YsrA6g.1916J&D	.....	.....
1st 6s ser B..1916 tr rec	.....	.....
1st 6s ser C..1916 tr rec	.....	.....
Cent Ohio 4½s g.'30 M&S	.....	.....
Central Ry 6s...1912 J&J	.....	.....
Consol 5s.....1939 M&N	.....	.....
Ext & Imp 5s..1932M&S	.....	.....
Chas City Ry 1st 5s '23 J&J	107¼	107¾
CharlC&A ext5s.1910J&J	110	.....
Chesap Gas 6s..1900 J&D	104¼	.....
City&Sub 1st 5s.1922J&D	.....	.....
Col&Grnv1st5-6.1917J&J	119	.....
Consol Gas 6s..1910 J&D	118	.....
5s.....1930 J&D	.....	.....
Ga & Ala1st pf5s1945A&O	106	.....
GaCar&N1st5s g.1929J&J	103½	.....
GeorgiaP1st5-6s 1922J&J	114	115
GaSo&Fla 1st 5s.1945J&J	109¾	110
KnoxvTrac 1st5s '28A&O	104½	105
Lake R El 1st g5s'42M&S	.....	.....
MetSt(Wash)1st 5s'25F A	.....	.....
New Orl Gas 1st 5s...Var	.....	.....
Norfolk St 1st 5s '44.J&J	.....	.....
NorthCent 4½s.1925A&O	.....	.....
6s 1900.....A&O	104½	.....
6s gold 1900.....J&J	104½	.....
6s 1904.....J&J	.....	.....
Series A 5s 1926...J&J	.....	.....
Series B 5s 1926...J&J	.....	.....
Ohio&M1st7SD1905M&N	104¾	.....
Pitt Un Trac 5s.1997 J&J	.....	.....
PotomVal 1st 5s.1941J&J	104	.....
SecAvTn(Pitts)5s'34J&D	116	.....
Sav Fla & West 5s '34A&O	.....	.....
Seab & Roan 5s.1926 J&J	110½	.....
United Ry & Elec income.	76½	76¾
Virg Mid 1st 6s.1906 M&S	.....	.....
2d series 6s..1911 M&S	118	.....
3d series 6s..1916 M&S	117	.....
4th ser 3-4-5s.1921M&S	.....	.....
5th series 5s.1926 M&S	110	.....
Va (State) 6s new.'32J&J	88	.....
Fund debt2-3s.1991J&J	85½	.....
Va& Tenn 2d 5s.1900J&J	.....	.....
8s.....1900 J&J	.....	.....

BONDS	Bid.	Ask.
Baltimore—Concln'd.		
West N C con 6s.1914 J&J	.....	.....
WestVaC&P1st6s.'11J&J	115	116
Wil & Weld 5s..1935 J&J	118¾	119
Bonds—Philadelphia		
Atl City 1st 5s g..'19 M&N	112½	.....
Balls Ter 1st 5s.1926 J&D	.....	100½
B Boro Gas 1st 5s.'38M&S	102	102
Cambria Iron 6s.1917 J&J	108	.....
Catawissa M 7s.1900 F&A	105½	.....
Ches&D Can1st5s.'16 J&J	.....	.....
Choc Okla & G prior lien 6s	.....	.....
General 5s....1919 J&J	107	.....
Cit's St Ry(Ind)con 5s.'33	105	.....
Colum St Ry 1st con 5s.'32	107½	.....
Con Trac of N J 1st 5s..'33	111½	.....
Del & B Bk 1st 7s.'05 F&A	119	.....
East&A 1st M 5s.'20 M&N	110½	.....
Edison Elec 5s stk tr ctfs.	.....	.....
Elec& Peop's Tr stk tr ctfs	9¾	100
Elm&Wilm 1st 6s.'10 J&J	125	.....
Income 5s....2862 A&O	109	.....
Eq Ill Gas 1st g 5s.1928	.....	.....
Hestonv M & F con 5s.'24	116	.....
H& B Top con 5s.'25 A &O	107½	108
Internat Nav 6s.....1906	.....	.....
K C Sub B 1st 6s..'20 J&D	99	101
K C P & G 1st 5s..'23 A&O	65	66½
Lehigh Nav 4½s..'14 Q-J	114½	.....
RR 4s g.....1914 Q-F	107	.....
Consol 7s.....1911 J&D	.....	.....
Gen M 4½s g..1924 Q-F	.....	107¾
Leh V C'l 1st 5s g.'33 J&J	.....	.....
Leh Val ext 4s..1948 J&D	115	116
2d 7s.....1910 M&S	130	.....
Consol 6s.....1923 J&D	113½	.....
Annuity 6s.....J&D	118	120
New'k Con Gas 5s '48 J&D	107¾	.....
Newark Pass con 5s.1930	118¾	.....
No Penn 1st 4s..'36 M&N	117	.....
Gen M 7s.....1903 J&J	116¼	.....
Penn gen 6s r...1910 Var	130	.....
Consol 6s c....1905 Var	118	.....
Consol 5s r.....1919 Var	.....	.....
Pa & N Y Can 7s..'06 J&D	122	.....
Cons 5s.....1939 A&O	107	.....
Cons 4s.....1939 A&O	90	92
Penn Steel 1st5s.'17 M&N	.....	.....
People's Tr tr certs 4s.'43	109	.....
Perkiom 1st ser5s.'18 Q-J	.....	.....
Phila Elec gold trust ctfs	100¼	.....
Ph&Er gen M 5g.'20 A&O	120	.....
Gen M 4s g..1920 A&O	109	.....
Ph & Read 2d 5s.'33 A&O	126	.....
Consol M 7s..1911 J&D	131	.....
Con M 6s g...1911 J&D	.....	.....
Ext Imp M 4s g.'47 A&O	105	.....
Con M of '83 4s.'37 J&J	105	.....
Terminal 5s g.1941 Q-F	120½	.....
P Wil & Balt 4s.1917 A&O	.....	110¼
Collat trust 4s.1921 J&J	111	.....
Pitts C&St L 7s.1900 F&A	106½	.....
Read Co gen 4s, 1997 J&J	89¾	89¾
Rochester Ry con 5s.1930	108	.....
SchRESide1st5s g'35J&D	112	.....
Scran Trac 1st 6s '32M&N	.....	.....
Union Term'l 1st 5s.F&A	.....	.....
United N J 4s..1944 M&S	120	.....
UnTracPitts gen5s'97J&J	114	.....

‖ And interest. *Price includes overdue coupons. ¶$1·50 paid.

Investment AND Railroad Intelligence.

RAILROAD EARNINGS.

The following table shows the gross earnings of every STEAM railroad from which regular weekly or monthly returns can be obtained. The first two columns of figures give the gross earnings for the latest week or month, and the last two columns the earnings for the period from January 1 to and including such latest week or month.

The returns of the street railways are brought together separately on a subsequent page.

ROADS.	Latest Gross Earnings.			Jan. 1 to Latest Date	
	Week or Mo	1899.	1898.	1899.	1898.
		$	$	$	$
Adirondack	March	16,291	19,008	51,622	64,114
Ala. Gt. South.	3d wk May	34,666	30,290	679,880	657,591
Ala. Midland	March	70,338	59,607	197,108	195,947
Ala. N. O. & Tex	Pac. Junc.				
N Orl. & N. E	1st wk May	27,000	22,000	544,847	499,776
Ala. & Vicksb	1st wk May	10,000	9,000	250,508	252,581
Vicks. Sh. & P.	1st wk May	8,000	7,000	233,592	250,288
Allegheny Val.	April	249,363	223,105	914,742	832,550
Ann Arbor	3d wk May	27,226	25,851	616,648	587,763
Ark. Midland	March	14,179	11,247	32,801	35,170
Atch. T. & S. Fe	April	3,235,200	3,212,989	12,785,106	12,498,368
Atlanta & Char	March	197,03[illegible]	145,738	554,261	424,120
Atl. Knox. & No	April	30,008	27,452	113,987	105,446
Atlanta & W. P.	March	57,344	48,196	155,059	153,9[illegible]9
Atl. C'st Line S. C	January	159,214	162,687	159,214	162,687
Atlan. & Danv.	1st wk May	16,634	11,117	216,324	201,997
Austin & N'west	March	9,746	9,147	30,909	33,143
Balt. & Ohio	April	2,370,118	2,454,788	8,859,296	8,773,463
Bal. & O. Sou'w	3d wk May	122,625	145,073	2,400,209	2,657,[illegible]06
Bath & Ham'nd	March	2,090	2,072	5,585	5,526
Bir. & Atlantic	April	1,555	2,449	7,510	9,311
Brunsw'k & West	March	48,463	45,880	146,393	143,582
Buf. Roch. & Pitt	3d wk May	78,902	71,875	1,474,695	1,378,472
Buffalo & Susq.	April	60,480	50,058	229,907	172,588
Bur. C. Rap. & N	2d wk May	77,904	78,511	1,559,614	1,439,113
Canadian Pacific	3d wk May	529,0[illegible]0	511,000	9,527,933	8,723,910
Cent. of Georgia	3d wk May	76,357	75,520	2,111,140	1,989,072
Central N. E.	March	61,342	49,709	.....	.....
Central of N. J.	April	1,142,384	913,815	4,350,140	3,738,448
Central Pacific	March	1,296,462	1,137,6[illegible]6	3,476,893	3,251,612
Charlest'n & Sav	March	83,641	63,530	203,914	213,256
Chas'n & W. Car.	January	70,787	72,098	70,787	72,[illegible]98
Chattan'ga So.	3d wk May	1,331	1,469	26,044	26,005
Ches. & Ohio	3d wk May	229,962	212,911	4,323,896	4,422,196
Chic. Bur. & Q.	April	3,249,862	3,255,366	12,890,781	13,107,204
Chic. & East. Ill.	3d wk May	93,046	88,141	1,753,130	1,597,121
Chic. Gt. West'n	3d wk May	99,964	97,604	2,202,067	1,982,946
Chic. Ind. & L.	3d wk May	72,673	59,807	1,269,645	1,165,897
Chic. Mil. & St. P	3d wk May	667,096	630,996	13,583,466	12,147,529
Chic. & N'thw'n	April	2,853,015	2,711,698	11,526,846	10,911,963
Chic. Peo. & St. L.	April	71,691	72,211	279,410	299,903
Chic. L'n I. & P.	March	1,652,930	1,647,644	4,705,235	4,772,499
Chic. St. P. M. & O	April	651,946	596,064	2,997,726	2,451,608
Chic. Ter. Tr. RR.	4d wk May	26,137	24,732	461,917	445,390
Chic. & W. Mich.	3d wk May	38,70[illegible]	31,348	783,552	658,079
Choc. Ok. & Gulf.	1st wk May	*19,286	*10,835	*533,507	*495,863
Cin. G. & Ports'th	April	5,300	4,966	19,230	17,418
Cin. N. O. & T. P	April	364,470	320,561	1,414,502	1,313,651
Cin. Ports. & Vir.	April	25,906	22,355	88,275	81,034
Clev. Ak. & Col.	3d wk May	18,59[illegible]	18,690	341,807	317,150
Clev. Can. & So.	April	56,336	57,047	214,511	210,463
Cl. Cin. Ch. & St. L	3d wk May	256,462	260,734	5,149,046	5,298,938
Peo. & East'n	April	151,322	157,847	587,100	607,266
Cl. Lor. & Wheel	3d wk May	29,325	27,833	630,729	570,147
Col. Midland	April	114,[illegible]98	127,022	455,973	521,450
Colorado & So.	2d wk May	65,400	.....	1,294,570	.....
Col. Sand'y & H	3d wk May	18,857	15,364	290,837	277,921
Colusa & Lake	March	850	1,250	3,500	4,650
Crystal	March	1,213	1,493	3,309	3,800
Dumb'r'd Valley	March	69,428	70,110	183,177	194,387
Denv. & Rio Gr	3d wk May	173,500	148,800	3,387,972	2,937,986
Det. G. Rap. & W	3d wk May	27,524	30,945	562,618	550,645
Det. & Mackina	March	60,656	55,454	164,061	129,555
Duluth S. S. & At	3d wk May	45,458	41,644	751,055	621,661
Elgin Jol. & East.	April	121,37[illegible]	111,513	566,283	508,413
Erie	April	2,693,[illegible]30	2,604,544	10,164,[illegible]68	9,940,370
Eureka Springs	March	4,647	4,844	12,690	12,112
Evans. & Ind'pls	3d wk May	6,695	5,811	120,900	112,815
Evansv. & T. H	3d wk May	26,094	25,660	466,585	458,529
Find. Ft. W. & W	March	8,244	6,915	23,695	18,834
Flint & P. Marq	3d wk May	58,408	49,678	1,239,726	1,118,022
Fla. Cent. & Pen	2d wk May	53,372	61,770	990,351	975,471
Ft. W'th & Den. C	3d wk May	32,424	32,856	545,559	512,755
Ft. W. & Rio Gr	3d wk May	6,421	5,594	183,749	188,666
Gads. & Att. U	April	685	641	2,582	2,485
Georgia RR.	3d wk May	25,420	23,885	631,733	614,403
Georgia & Ala.	April	80,214	82,766	385,056	403,589
Geo. So. & Fla.	April	74,381	68,429	297,130	306,665
Gr. Rap. & Ind.	3d wk May	39,801	34,836	869,243	766,762
Gin. R. & Ft. W	3d wk May	9,009	7,954	176,379	166,416
Traverse City	3d wk May	86[illegible]	74	18,039	15,372
Mus. G. R. & I	3d wk May	2,728	2,296	42,041	44,114
Tot all lines	3d wk May	52,401	45,827	1,105,701	992,663
Gr. Tr'nk System	3d wk May	469,238	449,483	9,261,873	8,913,080
Chic. & Gr. Tr.	2d wk May	64,93[illegible]	72,994	1,489,203	1,37[illegible],283
Det. Gr. H. & M	2d wk May	16,079	16,430	309,875	320,894
Great North'n—					
St. P. M. & M.	April	1,481,513	1,416,149	5,280,291	4,910,575
East of Minn.	April	165,323	120,553	698,900	421,867
Montana Cent	April	108,302	184,737	596,845	677,795
Tot. system	April	1,755,038	1,721,439	6,576,036	6,010,237
G'lf H'nt & K. C	3d wk May	6,040	4,403	105,677	61,621
Gulf & Chicago	April	4,515	4,439	17,694	18,670
Hocking Valley	April	229,391	191,903	884,237	808,906
Hous. Tun. & Wil	December	4,137	3,[illegible]	54,507	54,689
Hous. & Tex. Cen	April	253,947	252,008	1,177,208	1,096,329
Illinois Central	April	‡2157977	‡2119390	‡9,176,356	‡8,857,277
Ind. Dec. & West	January	39,581	35,109	39,551	35,100
Ind. Ill. & Iowa	March	93,089	78,935	254,778	229,991
In. & Gt. North'n	3d wk May	61,790	59,850	1,369,155	1,389,[illegible]02
Interoc. (Mex.)	Wk May 13.	73,[illegible]00	68,200	1,408,600	1,235,510
Iowa Central	3d wk May	34,769	42,005	752,511	682,737
Iron Railway	April	4,532	4,058	17,374	17,092
Jack. T. & K. W	March	33,498	34,193	100,109	95,944
Kanaw'a & Mich	3d wk May	12,195	10,537	238,211	203,957
K. C. F. Scott & M.	3d wk May	78,822	80,760	1,728,735	1,846,185
K. C. Mem. & Bir.	3d wk May	27,196	29,468	543,6[illegible]6	606,964
Kan. C. N. W.	April	23,235	26,363	97,047	122,529
Kan. City & Om.	3d wk May	4,812	4,705	84,945	102,200
K. C. Pitts. & G.	3d wk May	75,307	54,004	1,402,324	1,222,582
Kan. C. Sub. Belt	3d wk May	9,797	8,785	209,578	173,624
L. Erie & West.	3d wk May	69,070	65,414	1,276,673	1,302,143
Lehigh & Hud.	April	34,570	27,330	153,576	114,036
Lehigh Val. RR.	April	1,491,693	1,366,271	5,791,204	5,537,714
Leh. V. Coal Co.	April	930,428	764,076	5,263,413	4,249,397
Lex'gton & East.	April	21,100	18,540	67,129	69,038
Long Island RR.	April	315,092	283,910	1,024,067	991,623
Long Is. System.	April	333,539	297,989	1,062,751	1,031,279
Los Ang. Term.	April	8,996	5,570	30,794	25,904
Louis. Ev. & St. L.	3d wk May	31,660	27,436	595,497	570,044
Lou. H. & St. L.	3d wk May	11,858	8,994	207,231	183,702
Louisv. & Nashv.	3d wk May	472,340	437,435	8,936,989	8,473,694
Macon & Birm.	April	3,902	3,313	19,911	19,596
Manistique	April	6,855	10,298	28,639	34,899
‡Mexican Cent.	3d wk May	275,016	249,765	5,662,727	5,219,676
Mexican Inter'l.	April	365,359	283,812	1,532,289	1,123,538
‡Mex. National	3d wk May	139,739	109,371	2,626,620	2,320,794
Mex. Northern	March	73,621	46,619	222,336	128,642
‡Mexican R'way	Wk May 13.	78,400	81,200	1,714,600	1,556,200
Mexican So.	2d wk May	16,140	12,810	293,052	257,123
Minneap. & St. L.	3d wk May	47,850	42,115	906,158	774,385
M. St. P. & S. St. M.	3d wk May	78,511	72,649	1,377,731	1,406,484
Mo. Kan. & Tex.	3d wk May	173,107	164,183	4,0[illegible]3,907	4,056,668
Mo. Pac. & Iron M	3d wk May	446,000	421,000	9,563,551	9,702,809
Central Br'ch.	3d wk May	20,000	26,000	408,377	507,262
Total	3d wk May	466,000	447,000	9,971,928	10,210,071
Mobile & Birm.	3d wk May	7,660	4,943	142,438	151,170
Mobile & Ohio	April	399,700	318,871	1,592,000	1,407,991
Mont. & Mex. G'f	April	98,556	118,764	410,494	516,920
Nash. Ch. & St. L.	April	468,522	428,865	1,906,960	1,787,395
Nevada Central	March	1,550	3,770	4,669	11,171
N. Y. C. & H. R.	April	3,630,204	3,779,206	14,465,008	14,322,465
N. Y. Ont. & W	3d wk May	86,171	62,906	1,853,190	1,324,052
N. Y. Susq. & W.	April	150,450	164,843	748,353	677,385
Norfolk & West.	3d wk May	292,144	235,604	4,610,966	4,412,010
North'n Ala. Ry.	April	17,366	13,722	71,565	64,819
Northes'n (Ga.)	February	5,772	7,983	12,655	14,539
North'n Central	April	497,602	481,002	2,007,627	2,012,[illegible]27
North'n Pacific	3d wk May	447,008	488,261	8,552,077	8,455,233
Ohio River	3d wk May	23,389	21,420	359,291	328,591
Ohio Southern	January	75,258	62,323	75,258	62,323
Oreg. RR. & Nav.	3d wk May	156,842	150,268	2,335,508	2,553,333
Oreg. Sh. Line	April	626,933	514,297	2,203,668	1,897,837
Pac. Coast Co.	March	401,269	622,707	1,086,185	1,404,036
Pacific Mail	March	308,624	367,632	930,479	1,056,606
Pennsylvania§	April	5,661,372	5,358,172	21,363,309	20,715,109
Peoria Dec. & Evv	3d wk May	14,567	13,697	298,497	300,583
Phila. & Erie	March	337,473	283,873	860,819	790,519
Phila. & Read.	April	1,845,267	1,634,619	7,090,227	6,582,861
Coal & Ir. Co.	April	1,471,344	1,545,001	7,637,580	6,128,717
Tot. both Co's.	April	3,316,611	3,179,620	14,727,807	12,711,578
Phil. Wilm. & B.	April	838,973	795,473	3,018,136	2,879,536
Pitts. C. C. & St. L.	April	1,298,091	1,268,315	5,305,130	5,106,077
Pitts. Lisb. & W	April	3,218	3,377	14,083	15,365
Pitts. Bes. & L. E.	3d wk May	30,998	19,860	340,553	347,457
Pitts. & Wes'n.	3d wk May	38,363	35,003	659,513	604,994
Pitts. Cl. & Tol.	3d wk May	15,599	22,971	328,523	390,019
Pitts. Pa. & F.	3d wk May	7,425	8,364	127,097	115,505
Total system	3d wk May	61,387	66,338	1,121,680	1,117,579
Pittsb. Yo. & A.	January	76,676	82,372	76,676	82,372
Rich. Fr'ksb. & P.	March	73,180	63,514	192,927	177,804
Rio Grande Jct.	February	18,468	21,365	43,730	46,390
Rio Grande So'n	3d wk May	10,595	8,726	175,873	164,837
Rio Gr'de West.	3d wk May	69,300	64,600	1,196,001	1,137,500
Sag. Tusc. & H.	April	10,308	9,281	36,729	33,876
St. Jos. & Gr. I.	3d wk May	28,220	23,115	457,667	464,445
St. L. Chi. & St. P.	April	24,532	26,374	104,048	110,101
St. L. Ken't'k & So	April	6,400	2,679	25,408	20,236
St. L. & San Fran.	3d wk May	141,298	132,483	2,693,606	2,572,897
St. L. Southwest.	3d wk May	89,000	68,600	2,038,284	1,940,109
St. Paul & Dul.	April	110,570	118,498	482,818	437,908
San. Ant. & A. P	April	162,526	204,805	525,527	632,373
San Fran. & N. P	April	67,829	62,990	244,692	228,042
S. Fe Pres. & Ph.	3d wk May	16,568	16,300	333,119	295,372
Sav. Fla. & West.	March	350,731	276,343	954,400	880,997
Sher. Shrev. & So.	4th wk Apr.	6,665	6,142	105,693	94,852
Sil. Spra. O. & G.	March	26,034	17,076	73,567	44,255
Sioux C. & Nor.	April	19,400	18,587	102,031	78,586
So. Haven & E.	April	3,000	2,000	8,896	7,497
So. Pacific Co.—					
Gal. Har. & S. A	March	463,979	474,066	1,299,523	1,325,667
Louis'a. West.	March	134,312	107,149	381,107	313,715
Morgan'L & T.	March	642,613	517,551	1,764,290	1,579,637
N. Y. T. & Mex	March	19,716	23,566	56,339	73,897
Tex. & N. Orl.	March	170,782	137,727	474,640	396,336
Atl. Prop'ties.a	March	1,451,885	1,279,746	4,042,333	3,766,496
So. Pac. of Cal.	March	1,206,747	975,313	3,388,44[illegible]	72,913,733
So. Pac. of Ariz.	March	319,601	302,294	859,058	916,730
So. Pac. of N. M.	March	170,833	152,706	476,995	421,317
Pacific system	March	3,234,040	3,090,362	8,894,696	8,709,754
Total of all.b	April	4,763,388	4,496,957	17,774,642	16,973,207
Southern Ry.c	3d wk May	500,084	488,634	9,383,016	8,741,798
Stony Cl. & C. Mt	March	968	1,004	2,561	2,476
Texas Central	3d wk May	4,576	4,506	104,650	106,206
Texas & Pacific	3d wk May	128,279	116,567	2,984,189	2,911,197
Tex. S. V. & N. W.	December	6,779	4,135	6[illegible],503	40,235
Tol. & Ohio Cent.	3d wk May	33,153	34,835	659,195	649,111
Tol. P. & West.	2d wk May	14,217	18,675	33[illegible],476	338,398
Tol. St. L. & K. C.	3d wk May	23,764	37,076	699,097	744,314
Union Pac. RR.	April	1,518,310	1,353,935	5,861,039	5,392,097
Wabash	3d wk May	264,127	252,467	5,324,859	4,932,424
W. Jersey & Sea's	April	221,714	191,314	701,178	645,078
W. V. Cen. & Pitts	April	111,657	103,170	398,726	377,770
West Va. & Pitts.	February	17,511	26,478	38,830	52,975
Western of Ala.	March	59,144	52,375	164,541	167,127
West. N. Y. & Pa.	3d wk May	59,400	54,300	1,211,618	1,082,005
Wheel. & L. Erie	3d wk May	32,811	27,950	576,349	539,276
Wisconsin Cent.	3d wk May	104,355	101,530	1,8[illegible]2,625	1,746,678
Wrightsv. & Ten.	March	12,070	8,693	[illegible],922	24,230
York Southern.	March	6,444	7,440	15,822	16,735

a Includes earnings from ferries, etc., not given separately. b Includes the Pacific system, the Atlantic properties and the Houston & Texas Central system. c After May 1 Includes South Carolina & Georgia for both years.

* Figures from April 1 are for the railroad only.

† Includes Chesapeake & Ohio So'western, Ohio Valley and Chicago and Texas for both years. Results on Yazoo Branch excluded in 1899 but included in 1898 until July 1. ‡ Mexican currency. § Covers results of lines directly operated east of Pittsburg.

Latest Gross Earnings by Weeks.—The latest weekly earnings in the foregoing are separately summed up as follows:

For the third week of May our final statement covers 78 roads, and shows 5·95 per cent increase in the aggregate over the same week last year.

3d week of May.	1899.	1898.	*Increase.*	*Decrease.*
	$	$	$	$
Previously rep'd (57 r'ds)	6,346,835	5,934,218	453,299	40,782
Alabama Gt. Southern	34,666	30,290	4,376	.....
Chattanooga Southern	1,331	1,469	.....	138
Chicago & W. Michigan	38,708	31,348	7,360	.....
Clev. Cin. Chic. & St. L.	256,462	260,734	.....	4,272
Det. Gd. Rap. & Western	27,524	30,945	.....	3,421
Duluth So. Shore & At.	45,458	41,644	3,814	.....
Ft. Worth & Denver City	32,424	32,856	.....	432
Gulf Beaum't & Kan. C.	6,040	4,403	1,637	.....
Kan. City Ft. S. & Mem.	78,822	80,760	.....	1,938
Kan. C. Mem. & Birm.	27,196	29,468	.....	2,272
Kansas City & Omaha	4,812	4,705	107	.....
Louisville Evans. & St. L.	31,660	27,436	4,224	.....
Minn. St. P. & S. Ste. M.	78,541	72,649	5,892	.....
Mobile & Birmingham	7,660	4,943	2,717	.....
Norfolk & Western	292,144	235,604	56,540	.....
Northern Pacific	447,008	488,261	..	41,253
Oreg. RR. & Nav.	156,842	150,268	6,574	.....
Pittsburg & Western	61,387	66,338	.....	4,951
Santa Fe Pr. & Phœnix	16,568	16,300	268	.....
Texas Central	4,576	4,506	70	.....
Western N. Y. & Penn.	59,400	54,300	5,100	.....
Total (78 roads)	8,056,064	7,603,445	552,078	99,459
Net increase (5·95 p.c.)	.....	.....	452,619	.....

Net Earnings Monthly to Latest Dates.—The table following shows the gross and net earnings of STEAM railroads reported this week. A full detailed statement, including all roads from which monthly returns can be obtained, is given once a month in these columns, and the latest statement of this kind will be found in the CHRONICLE of May 20, 1899. The next will appear in the issue of June 24, 1899.

	—Gross Earnings.—		—Net Earnings.—	
Roads.	1899.	1898.	1899.	1898.
	$	$	$	$
Bath & Hammonds. Mar.	2,090	2,072	647	532
Jan. 1 to Mar. 31	5,585	5,526	1,685	1,237
July 1 to Mar. 31	32,161	35,042	17,881	20,015
Bellaire Zanesv. & Cin.—				
Jan. 1 to Mar. 31	29,122	24,911	8,189	4,927
Buffalo & Susqueh. a. Apr.	60,480	50,058	30,771	26,754
Jan. 1 to Apr. 30	229,907	172,588	92,157	65,938
July 1 to Apr. 30	644,733	529,478	216,984	232,928
Canadian Pacific. a. Apr.	2,196,312	1,958,462	920,304	717,031
Jan. 1 to Apr. 30	7,923,933	7,204,910	2,966,434	2,409,619
Cent. of Georgia. a. Apr.	387,922	311,180	74,184	27,862
Jan. 1 to Apr. 30	1,871,968	1,770,928	518,277	504,087
July 1 to Apr. 30	5,025,671	4,813,943	1,690,383	1,703,217
Chattan'ga South. a. Mar.	5,846	6,137	def. 1,073	387
Jan. 1 to Mar. 31	15,401	17,141	def. 3,886	def. 342
Chesap. & Ohio. a. Apr.	967,655	912,933	292,788	273,309
Jan. 1 to Apr. 30	3,675,541	3,783,465	1,083,131	1,164,292
July 1 to Apr. 30	9,934,241	9,831,231	3,259,811	3,197,308
Chic. Burl. & Quin. b. Apr.	*3,249,863*	*3,255,366*	*1,003,971*	*1,006,667*
Jan. 1 to Apr. 30	*12,990,791*	*13,107,204*	*4,483,337*	*4,8-7,216*
July 1 to Apr. 30	*36,904,976*	*36,055,615*	*14,347,029*	*14,573,135*
Chic. M. & St. P. a. Apr.	2,916,399	2,585,545	749,889	759,011
Jan. 1 to Apr. 30	11,574,355	10,257,875	3,748,630	3,485,640
July 1 to Apr. 30	31,904,705	28,688,156	12,255,871	11,018,726
Chic. Term. Transf. b. Apr.	103,659	95,665	61,843	64,161
Jan. 1 to Apr. 30	384,159	373,568	237,146	250,468
July 1 to Apr. 30	988,025	924,407	605,915	622,721
Cleve. Canton & So. Apr.	56,336	57,047	6,562	9,068
Jan. 1 to Apr. 30	214,511	210,463	24,211	23,199
July 1 to Apr. 30	591,418	566,478	80,019	110,933
Clev. Cin. C. & St. L. a. Apr.	1,164,492	1,164,765	307,971	281,434
Jan. 1 to Apr. 30	4,381,181	4,516,736	1,135,919	1,118,479
July 1 to Apr. 30	12,164,430	11,937,577	3,400,083	2,815,564
Peoria & East'n a. Apr.	151,322	157,847	37,814	38,541
Jan. 1 to Apr. 30	587,100	607,266	151,022	168,118
July 1 to Apr. 30	1,566,306	1,559,566	378,980	411,493
Clev. Lor. & Wheel. a. Mar.	155,820	114,903	52,690	21,288
July 1 to Mar. 31	1,192,863	1,131,337	347,532	318,149
Col. Sand. & Hock'g Apr.	52,576	48,434	2,925	1,324
Jan. 1 to Apr. 30	249,430	232,490	6,411	16,646
July 1 to Apr. 30	703,490	646,483	62,441	103,436
Colorado & So. b. Apr	273,872	.....	63,991	.....
Jan. 1 to Apr. 30	1,156,220	.....	333,353	.....
Den. & R. Grande. b. Apr.	765,022	647,787	283,169	264,219
Jan. 1 to Apr. 30	2,869,972	2,497,486	987,340	990,454
July 1 to Apr. 30	7,742,853	6,972,955	3,031,351	2,777,098
Detroit City Gas. Apr.	.....	.....	32,224	28,805
Jan. 1 to Apr. 30	.....	.....	176,294	128,873
Findlay Ft. W. & W. b. Mar.	8,244	6,915	def. 2,870	def. 92
Jan. 1 to Mar. 31	23,695	18,834	def. 1,615	def. 641
July 1 to Mar. 31	73,631	59,141	9,730	def. 2,122
Ft. Worth & Rio Gr. Feb.	28,959	37,062	2,514	12,244
Jan. 1 to Feb. 28	72,696	78,730	23,655	30,614
Houst. & Tex. Cent. Apr.	253,947	252,008	def. 8,369	36,213
Jan. 1 to Apr. 30	1,177,208	1,096,328	163,438	257,843
July 1 to Apr. 30	3,844,734	3,253,632	1,474,628	1,152,138
Iowa Central. b	156,409	140,432	40,627	34,850
Jan. 1 to Apr. 30	650,231	572,011	187,924	164,448
July 1 to Apr. 30	1,786,806	1,552,732	507,976	512,691
Lehigh Valley RR. Apr.	1,491,693	1,366,271	234,754	264,582
Jan. 1 to Apr. 30	5,791,204	5,537,714	690,339	1,265,196
Dec. 1 to Apr. 30	7,582,198	7,076,827	1,075,482	1,729,278
Lehigh Val. Coal Co. Apr.	930,428	764,076	df. 54,789	df. 69,692
Jan. 1 to Apr. 30	5,263,413	4,249,397	df. 251,151	df. 169,847
Dec. 1 to Apr. 30	7,034,226	5,669,311	df. 337,622	df. 243,270
Long Island RR. b. Apr.	315,092	283,910	53,334	45,697
Jan. 1 to Apr. 30	1,024,067	991,623	54,462	90,425
July 1 to Apr. 30	3,739,397	3,487,274	1,033,347	1,008,956
Long Isl'd RR. Sys. b. Apr.	333,539	297,989	46,463	40,859
Jan. 1 to Apr. 30	1,062,751	1,031,279	21,249	70,831
July 1 to Apr. 30	4,040,367	3,778,250	1,107,417	1,102,746
Louisv. & Nashv. b. Apr.	1,918,061	1,773,966	597,622	479,750
Jan. 1 to Apr. 30	7,565,229	7,190,929	2,330,939	2,220,153
July 1 to Apr. 30	19,451,027	18,264,643	6,501,005	6,030,539
Mexican Central. Apr.	1,191,592	1,143,752	422,849	400,027
Jan. 1 to Apr. 30	4,836,692	4,469,381	1,531,330	1,312,447
Mex. International. Apr.	365,359	283,812	146,732	115,108
Jan. 1 to Apr. 30	1,532,289	1,123,538	709,908	421,686
M. St. P. & S. S. M. Apr.	348,913	338,061	164,396	177,694
Jan. 1 to Apr. 30	1,145,360	1,172,414	424,705	511,689
July 1 to Apr. 30	3,582,012	3,478,728	1,535,726	1,613,373
N. Y. Ont. & West. a. Apr.	384,674	285,380	134,909	62,105
Jan. 1 to Apr. 30	1,409,248	1,140,601	464,717	278,905
July 1 to Apr. 30	3,554,893	3,323,182	1,131,877	980,380
Norfolk & West'n. a. Apr.	1,022,412	950,320	318,150	236,741
Jan. 1 to Apr. 30	3,757,665	3,720,206	1,130,302	1,064,081
July 1 to Apr. 30	9,698,172	9,492,362	3,206,639	2,946,367
Northern Central. b. Apr.	497,602	481,002	87,954	92,854
Jan. 1 to Apr. 30	2,007,627	2,014,827	374,162	438,562
Oregon RR. & Nav. Apr.	482,611	580,852	168,776	211,111
Jan. 1 to Apr. 30	1,922,401	2,122,495	716,300	695,021
July 1 to Apr. 30	5,780,868	5,767,484	2,381,749	2,490,752
Pennsylvania—				
Lines directly operated—				
East of Pitts. & E. Apr.	5,661,372	5,358,172	1,631,308	1,524,208
Jan. 1 to Apr. 30	21,363,309	20,715,109	5,298,428	5,672,028
West of Pitts. & E. Apr.	Inc. 194,600		Inc. 162,600	
Jan. 1 to Apr. 30	Inc. 741,300		Inc. 463,800	
Phila. Wilm. & Balt. Apr.	838,973	795,473	247,124	218,724
Jan. 1 to Apr. 30	3,018,136	2,879,536	698,938	635,338
Nov. 1 to Apr. 30	4,683,298	4,378,298	1,198,437	1,031,937
Rio Grande South. b. Apr.	38,606	34,323	18,892	17,407
Jan. 1 to Apr. 30	147,094	139,391	69,117	70,812
July 1 to Apr. 30	412,708	351,891	199,941	157,231
St. Jos. & Gd. Isl. a. Apr.	96,174	94,100	13,369	22,357
Jan. 1 to Apr. 30	386,107	396,979	65,825	129,520
July 1 to Apr. 30	1,038,940	1,056,621	226,068	384,899
Santa Fe Pres. & Ph. Mar.	78,262	66,569	36,027	35,529
Jan. 1 to Mar. 31	219,066	183,938	98,561	92,303
July 1 to Mar. 31	649,514	550,582	307,789	282,646
St. Louis & San Fr. b. Apr.	582,775	533,818	216,319	198,546
Jan. 1 to Apr. 30	2,297,630	2,192,737	822,208	842,942
July 1 to Apr. 30	6,042,118	5,802,484	2,372,684	2,452,937
St. Paul & Duluth. a. Apr.	110,570	118,498	17,466	18,682
Jan. 1 to Apr. 30	482,818	437,908	125,044	111,277
July 1 to Apr. 30	1,485,347	1,398,946	460,105	379,431
San Ant. & Aran. P. b. Apr.	162,536	204,805	4,574	48,121
Jan. 1 to Apr. 30	525,527	632,373	def. 4,891	112,551
July 1 to Apr. 30	1,768,477	1,781,029	470,216	517,733
Southern Pacific. b. Apr.	4,763,388	4,496,957	1,690,582	1,566,024
Jan. 1 to Apr. 30	17,774,642	16,973,207	5,614,087	5,951,447
July 1 to Apr. 30	46,216,476	43,728,271	16,279,414	17,137,861
Union Pac. Ry. a. Apr.	1,518,303	1,353,935	441,636	558,892
Jan. 1 to Apr. 30	5,861,038	5,392,097	2,066,983	2,126,408
July 1 to Apr. 30	16,465,127	15,405,102	6,974,738	5,845,705
Visalia & Tulare—				
Jan. 1 to Mar. 31	1,489	1,862	def. 597	414
W. Jersey & Seash. b. Apr.	221,714	191,314	59 954	43,754
Jan. 1 to Apr. 30	701,178	645,078	118,260	103,960
West. N. Y. & Penn. b. Apr.	*272,392*	*249,598*	*56,520*	*56,970*
Jan. 1 to Apr. 30	*1,031,918*	*916,505*	*314,857*	*283,087*
July 1 to Apr. 30	*2,725,031*	*2,763,329*	*851,202*	*970,814*

a Net earnings here given are after deducting taxes.
b Net earnings here given are before deducting taxes.

Interest Charges and Surplus.—The following roads, in addition to their gross and net earnings given in the foregoing, also report charges for interest, &c., with the surplus or deficit above or below those charges

	—Int., rentals, &c.—		—Bal. of Net Earns.—	
Roads.	1899.	1898.	1899.	1898.
	$	$	$	$
Chic. Burl. & Quincy. Apr.	850,000	870,429	153,971	136,238
July 1 to Apr. 30	8,665,000	8,704,292	5,682,029	5,868,843
Clev. Cin. Ch. & St. L. Apr.	237,413	237,514	70,558	43,920
July 1 to Apr. 30	2,416,576	2,415,558	983,507	400,306
Peoria & Eastern. Apr.	36,802	36,802	1,012	1,739
July 1 to Apr. 30	367,768	368,016	11,212	43,477
Denver & Rio Gr'de. Apr.	188,756	212,264	*94,987	*52,633
July 1 to Apr. 30	1,963,353	2,079,826	*1,175,983	*760,273
Long Island RR. Apr.	102,829	99,772	*df. 41,523	*df. 46,131
July 1 to Apr. 30	1,006,961	1,019,509	*137,879	*94,652
Long Island RR. Sys. Apr.	113,857	110,688	*df. 59,422	*df. 61,885
July 1 to Apr. 30	1,117,811	1,132,888	*101,099	*75,063
Norfolk & Western. Apr.	186,711	186,356	131,439	50,385
July 1 to Apr. 30	1,861,635	1,866,649	1,345,004	1,079,718
Rio Grande South. Apr.	17,609	17,898	1,283	df. 491
July 1 to Apr. 30	176,866	156,433	22,075	798
St. Jos. & Gr. Isl'd. Apr.	8,750	5,833	4,619	16,524
July 1 to Apr. 30	70,000	58,333	156,068	326,566

* After allowing for other income received.

NORTHERN PACIFIC.

	Apr., '99.	*Apr.*, '98.	*July 1 to Apr.* 30, '99.	*July 1 to Apr.* 30, '98
	$	$	$	$
Gross earnings	1,885,814	1,850,818	21,819,848	20,031,210
Operating expenses	1,102,712	909,460	9,927,365	9,033,605
Net earnings	783,102	941,358	11,892,483	10,997,605
Operating charges, taxes, rentals and improvem'ts	214,256	215,663	2,232,736	1,573,681
Net operating income	568,846	725,695	9,659,747	9,423,924
Miscellaneous income, not including land sales	130,832	31,085	398,203	285,772
Net income—				
Main system	699,678	756,780	10,057,950	9,709,696
Proprietary lines	17,964	47,704	342,087	271,208
Total	717,642	804,484	10,400,037	9,980,904

STREET RAILWAYS AND TRACTION COMPANIES.

The following table shows the *gross* earnings for the latest period of all STREET railways from which we are able to obtain weekly or monthly returns. The arrangement of the table is the same as that for the steam roads—that is, the first two columns of figures give the gross earnings for the latest week or month, and the last two columns the earnings for the calendar year from January 1 to and including such latest week or month.

STREET RAILWAYS AND TRACTION COMPANIES.

GROSS EARNINGS.	Latest Gross Earnings.			Jan. 1 to Latest Date	
	Week or Mo	1899.	1898.	1899.	1898
		$	$	$	$
Akron Bedf'd & Clev.	April.....	7,428	6,377	23,347	23,442
Albany Railway.....	April.....	58,116	49,625	214,662	195,209
Amsterdam St. Ry..	February .	4,060	3,648	8,531	7,923
Bay Cities Consol....	April.....	4,974	6,446	26,337	25,085
Binghamton St. Ry...	April.....	11,838	11,234	43,886	44,618
Bridgeport Traction.	April.....	27,207	25,901	100,227	100,313
Brockton Con. St. Ry.	March.....	28,166	26,730	74,858	71,494
Br'klyn Rap. Tr. Co.—					
Brooklyn Heights..	April.....	508,644	470,631	.....	.....
Brooklyn Elev.†	April.....	180,977	120,925	.....	.....
Nassau Electric....	April.....	174,711	166,797	575,945	585,739
Total.....	April.....	864,332	758,353	.....	.....
Cin. & Miami Val...	March.....	9,706	7,211	25,568	19,147
Citiz'ns' (M'ncie, Ind.)	March.....	6,424	5,545	18,751	16,223
City Elec. (Rome, Ga.)	April.....	1,945	1,682	6,738	6,335
Cleveland Electric...	April.....	150,373	138,035	576,169	545,411
Cleve. Painsv. & E.	April.....	8,533	7,028	27,993	23,824
Columbus St. Ry. (O.)	April.....	57,534	52,923	225,519	207,643
Denver City Tram...	April.....	94,555	87,111	.....	.....
Detroit Citi'ns' St. Ry.	3d wkMay	23,778	21,671	463,916	418,200
Detroit Elec. Ry.....	3d wkMay	7,866	7,120	161,318	151,272
Detroit Ft. Wayne & Belle Isle.....	3d wkMay	3,771	3,417	71,922	67,332
Duluth St. Ry	April.....	16,736	14,811	60,469	56,722
Erie Electric Motor..	March.....	9,822	10,081	35,102	31,170
Galveston City Ry...	February .	15,920	.....	34,906	.....
Harrisburg Traction	April.....	20,973	18,643	80,640	72,915
Herkimer Mohawk Ilion & F'kfort El. Ry.	April.....	3,720	3,571	13,787	13,212
Houston Elec. St. Ry.	March.....	16,479	7,471	47,985	38,158
Interstate Consol. of North Attleboro...	April.....	11,997	10,381	42,588	38,183
Kingston City Ry. ..	April.....	4,050	3,855	16,094	15,304
Lehigh Traction ...	April.....	7,939	6,936	31,469	30,438
Lima Railway (Ohio)	April.....	3,420	2,713	13,773	11,155
London St. Ry. (Can.).	April.....	7,770	7,579	32,266	29,729
Lorain St. Railway..	January...	6,760	3,961	6,760	3,961
Lorain & Cleve.....	April.....	7,049	4,818	22,410	15,402
Los Angeles Tract...	March.....	13,014	8,530	37,892	24,028
Lowell Law. & Hav..	March.....	34,041	31,943	94,385	88,121
Milw. Elec. Ry. & Lt.	March.....	158,132	138,078	452,183	395,841
Montreal Street Ry..	April	130,406	110,819	493,274	438,278
Muscatine St. Ry.....	April.....	4,366	4,249	18,902	17,764
Nashville St. Ry.....	February .	24,742	.....	54,762	.....
Newburg St. Ry.....	April.....	5,985	5,565	19,718	20,281
New London St. Ry.	April.....	3,027	3,029	11,352	11,294
New Orleans City....	April.....	108,122	109,065	437,788	441,440
North Chic. St. Ry...	February .	203,188	205,435	427,706	430,857
North Shore Traction	February .	86,444	83,857	190,747	182,721
Ogdensburg St. Ry..	April.....	1,469	1,314	5,106	4,316
Paterson Ry.....	April.....	32,616	28,141	114,618	107,364
Richmond Traction..	March.....	11,445	9,778	.....	.....
Roxb'h Ch. H. & Nor'h	April.....	8,142	8,111	26,126	25,259
Schuylkill Val. Trac.	March.....	4,564	4,459	11,624	12,349
Scranton & Carbond'e	April.....	2,783	2,743	.....	.....
Scranton & Pittston	April.....	4,900	4,593	.....	.....
Scranton Railway....	Apr 1.....	31,374	29,626	118,661	116,486
Staten Island Elec..	April.....	14,301	13,287	48,147	48,960
Syracuse Rap. Tr. Ry.	April.....	40,110	36,687	160,755	145,207
Toronto Ry....	April.....	95,212	86,899	385,997	348,182
Twin City Rap. Tran.	April.....	190,340	165,804	720,798	653,223
Union (N. Bedford)..	April.....	16,167	13,507	61,898	55,941
U'td Rys. Elec. (Balt.)	April.....	341,340	313,038	.....	.....
United Tract. (Pitts.)	April.....	131,742	120,458	.....	.....
United Tract. (Prov.)	April.....	154,725	133,995	574,371	524,951
Unit. Trac. (Reading	April.....	15,518	14,029	54,478	50,781
Wakefield & Stone...	April.....	4,368	3,952	14,327	14,298
Waterbury Traction.	February .	20,079	20,142	43,209	42,277
West Chicago St. Ry	4th wkMay	81,586	78,065	1,587,973	1,509,584
Wilkes & Wy. Val....	February .	31,851	36,351	72,567	76,717

† These figures include results on Bridge Division.

Street Railway Net Earnings.—The following table gives the returns of STREET railway gross and net earnings received this week. In reporting these net earnings for the street railways, we adopt the same plan as that for the steam roads—that is, we print each week all the returns received that week, but once a month (on the third or the fourth Saturday we bring together all the roads furnishing returns, and the latest statement of this kind will be found in the CHRONICLE of May 20, 1899. The next will appear in the issue of June 24, 1899.

Roads.	Gross Earnings. 1899.	Gross Earnings. 1898	Net Earnings. 1899.	Net Earnings. 1898
	$	$	$	$
City Elec. (Rome, Ga). Apr.	1,945	1,682	335	160
Jan. 1 to Apr. 30....	6,738	6,335	322	39
Denver City Tramw Apr.	94,555	87,111	29,262	24,632
Los Angeles Tract... Mar.	13,014	8,530	2,707	2,649
Jan. 1 to Mar. 31....	37,892	24,028	7,261	7,131
Nassau Electric RR. b—				
Jan. 1 to Mar. 31.....	401,720	419,376	11,619	121,541
Syracuse R. T. b—				
Jan. 1 to Mar. 31....	120,647	108,518	38,361	48,695

Interest Charges and Surplus.—The following STREET railways, in addition to their gross and net earnings given in the foregoing, also report charges for interest, &c., with the surplus or deficit above or below those charges.

Roads.	Int., rentals, etc. 1899	Int., rentals, etc. 1898	Bal. of Net Earn's. 1899	Bal. of Net Earn's. 1898.
	$	$	$	$
Denver City Tramw. Apr.	21,651	20,474	7,611	4,158

ANNUAL REPORTS.

Annual Reports.—The following is an index to all annual reports of steam railroads, street railways and miscellaneous companies which have been published since the last editions of the INVESTORS' AND STREET RAILWAY SUPPLEMENTS.

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Chicago & North Western Railway Co.

(Advance report for the fiscal year ended May 31, 1899.)

The advance statement for the late fiscal year is reported by telegraph as follows:

	1899.	1898.	Changes.
Gross earnings.....	$37,933,299	$36,050,561	Inc. $1,882,738
Operating expenses....	23,592,382	22,643,879	Inc. 948,503
Taxes.....	1,168,971	1,102,606	Inc. 66,365
Net earnings.....	$13,171,946	$12,304,076	Inc. $867,870
Interest on bonds.....	6,232,495	6,488,605	Dec. 256,110
Sinking fund.....	202,000	197,260	Inc. 4,740
Balance.....	$6,737,451	$5,618,211	Inc. $1,119,240
Int. paid in advance ...	138,745	320,000	Dec. 181,255
Total net.....	$6,599,706	$5,298,211	Inc. $1,300,495
Other income.....	543,977	456,935	Inc. 87,042
Total net income...	$7,142,683	$5,755,146	Inc. $1,387,537
Dividends.....	3,523,270	3,519,823	Inc. 3,447
Surplus.....	$3,619,413	$2,235,323	Inc. $1,384,090

The above surplus does not include land income. A large proportion of the surplus for the year has been expended on account of track elevation in the City of Chicago and for other important works of construction. The percentage of operating expenses, excluding taxes, to earnings, was 62·19. The percentage of operating expenses, including taxes, to earnings was 65·28.—V. 68, p. 231.

Cleveland & Marietta Railway.

(Report for the year ending Dec. 31, 1898.)

Statistics.—The results of operations and the balance sheet have been as follows:

EARNINGS AND EXPENSES.

	1898.	1897.	1896.	1895.
Earnings—	$	$	$	$
Merchandise.....	126,764	106,062	122,933	120,727
Coal.....	191,372	159,505	144,121	163,291
Passengers.....	86,333	73,989	76,346	67,207
Mail, express, etc.....	17,518	16,166	16,908	16,527
Total.....	421,987	355,720	360,308	367,753
Expenses—				
Maintenance of way, etc.	117,771	133,884	92,014	86,999
Maintenance of equipment	38,244	36,745	42,230	39,996
Conducting transportation	170,086	148,982	145,947	117,709
General.....	15,843	16,498	15,668	28,254
Taxes.....	13,223	12,553	12,180	9,936
Total.....	355,167	346,662	308,039	282,893
Net earnings.....	66,820	9,058	52,269	84,859
Miscellaneous.....	.....	712	4,107	.....
Total.....	66,820	9,775	56,376	84,859
Deduct—				
Interest on bonds.....	56,250	56,250	56,250	47,894
Interest on floating debt, &c....	.....	409	.....	34,742
Total.....	56,250	56,659	56,250	82,636
Balance.....	sur.10,570	def.46,884	sur.126	sur.2,223

BALANCE SHEET FOR YEAR ENDING DEC. 31, 1898.

Assets.		*Liabilities.*	
Cost of road.....	$3,210,196	Capital stock.....	$2,000,000
Cash.....	41,321	First mortgage bonds..	1,250,000
Due from agents, etc...	8,856	Accrued int. on bonds..	9,375
Due from other comp's.	11,457	Pay-rolls and vouchers.	31,480
Due from individuals and companies.....	85,056	Due other companies...	71,775
Material on hand.....	25,445	Loans.....	83,000
Authorized betterm'ts..	44,400	Miscellaneous.....	3,336
Profit and loss.....	22,233		
Total.....	$3,448,965	Total.....	$3,448,965

—V. 68, p. 950.

Cincinnati & Muskingum Valley Railroad.

(Report for the year ending Dec. 31, 1898.)

President James McCrea says:

The trade conditions throughout the year were of a most favorable character, and the result is manifested in an increase in gross earnings for the old and new companies of $45,519, or 10 per cent. The property was again visited by severe floods which interrupted traffic for almost a week, beginning March 23d, but which, fortunately, were not so disastrous in effect as in previous years, the approximate loss being $18,500.

Earnings, Etc.—The earnings, charges, etc., have been:

EARNINGS AND EXPENSES.

	1898.	1897.	1896.	1895.
Earnings—	$	$	$	$
Passenger.....	115,448	112,059	115,257	1[illegible]6,389
Freight.....	323,037	282,430	242,168	297,236
Mail, express, rents, etc.....	53,492	51,969	53,210	55,228
Total	491,977	446,458	410,634	478,858
Operating expenses and taxes..	402,266	407,645	342,380	444,000
Net earnings.....	89,711	38,813	68,254	34,858

GENERAL ACCOUNT DECEMBER 31, 1898.

Dr.		Cr.	
Road, equipment, &c.	$3,500,000	Capital stock	$2,000,000
Supplies on hand	19,384	First mortg. bonds	1,500,000
Cash	90,127	Accrued interest	25,000
Accounts due	25,771	Accts. payable	70,752
Miscellaneous	35,352	Miscellaneous	38,186
		Income acct.	36,696
Total	$3,670,634	Total	$3,670,634

—V. 67, p. 900.

Pacific Mail Steamship Company.

(Advance Report for the year ending April 30th, 1899.)

President C. P. Huntington says: "Compared with the results for the preceding year the gross receipts increased $76,493, expenses decreased $419,299, and receipts over expenses increased, after deducting the loss of the SS. Starbuck, $197,780. There was paid on June 1, 1898, a dividend of 1 per cent ($200,000), and on Dec. 1, 1898, a dividend of 1½ per cent ($300,000) on the capital stock. Although $349,380 is charged to the year's expenses for 'general and extraordinary repairs of steamers,' there remained at the close of the year an unexpended balance to the credit of this fund of $214,874.

"To meet the demands of the steadily increasing traffic of the Trans-Pacific Line, two steel steamships have been ordered, to be delivered in December, 1900, and March, 1901. These vessels have a gross tonnage of 10,000 tons, are to be 550 feet in length, are to have a speed of 18 knots an hour and accommodation for 143 first-class and 1,230 steerage passengers. There has been paid for account of the construction of these steamers $320,000. The company has expended $129,478 U. S. currency, during the year, in the purchase of a controlling interest in the lighterage companies at the ports of Acajutla, Salvador and San Jose de Guatemala, in Guatemala. These acquisitions will enable the company to handle its business at said ports with much greater promptness and economy than was heretofore practicable, and the investment will yield a fair return upon its cost.

"The company is free from all indebtedness, except for current expenses, and had cash on hand in New York, San Francisco and London, April 30, 1899, of $1,142,807."

Statistics.—Earnings, expenses, charges, etc., have been as follows:

EARNINGS, EXPENSES, ETC.

Receipts—	1898-9.	1897-8.	1896-7.	1895-6.
Gross rec'ts from S.S.	$3,959,013	$3,668,477	$3,759,337	$3,856,878
Mails	15,707	55,917	69,333	74,060
Miscel. collections	133,147	131,152	106,846	133,821
Int. on loans, etc.	32,847	47,375	37,273	11,434
Exchange	.....	161,300	167,359	146,745
Total	$4,140,713	$4,064,221	$4,140,149	$4,222,938
Expenses—				
Steamer expenses	$3,065,372	$2,416,221	$2,487,807	$2,499,114
Agency expenses	460,557	735,790	693,338	731,516
General expenses	80,134	90,919	59,352	54,418
Miscellaneous	.....	50,747	35,393	79,507
Exchange	68,934	.....	.....	.....
Gen'l and ex'y repairs	349,380	150,000	150,000	150,000
Total	$3,024,377	$3,443,677	$3,425,891	$3,514,555
Balance	1,116,336	620,543	714,258	708,383
Dividends	(2½)500,000	(2)400,000	(1)200,000	.....
Balance	$616,336	$220,543	$514,258	$708,383
Deduct loss S.S. Starbuck	298,012	.....	.....	.....
Surplus	$318,324	$220,543	$514,258	$708,383

—V. 67, p. 1306.

American Cereal Company.

(Balance Sheet of Dec. 31, 1898.)

The general balance sheet as of Dec. 31, 1898, just issued in connection with the quarterly distribution of 1½ per cent, is as follows:

BALANCE SHEET OF DECEMBER 31.

Assets—	1898.	1897.
Property account	$4,092,839	$3,952,338
Construction	864,635	836,800
Grain stocks, per inventory	466,938	713,419
Manufactured products, per inventory	551,390	283,663
Cooperage and bags, per inventory	56,675	54,107
Package material, per inventory	78,532	78,857
Sundry supplies, per inventory	138,389	72,957
Bills receivable	415	7,000
Accounts receivable	1,242,009	971,610
Cash on hand and in banks	74,960	66,766
Total	$7,566,782	$7,037,523
Liabilities—		
Capital stock	$3,341,700	$3,341,700
1st mortgage 6s, J. & D., 1911	*1,187,300	*1,257,300
Bills payable	753,800	766,000
Accounts payable	356,974	198,886
Surplus account	657,326	621,000
Depreciation account	266,000	228,000
Profit and loss account, balance at credit	1,003,682	624,636
Total	$7,566,782	$7,037,523

*After deducting treasury bonds of $412,700 in 1898 and $342,700 in 1897.

The bonds are secured by mortgage for $1,600,000 to the Northern Trust Co. of Chicago as trustee. The main office is in Chicago.—V. 68, p. 831.

Wm. Cramp & Sons' Ship & Engine Building Co.

(Statement for year ending April 30, 1899.)

The figures presented at the annual meeting last week permit the following comparisons with previous years:

	1898-99.	1897-98.	1896-97.
Business on books end of year	$12,400,000	$10,000,000	.....
Floating debt end of year	558,000	623,000	†$1,050,000
Gross earnings, about	5,300,000	3,892,872	4,500,000
Net earnings	707,832	573,841	(†)
Interest and other deductions	307,765	298,841	*340,000
Net applicable to dividends	$400,067	$275,000	$130,000
Dividends (2½%)	121,200	None.	None.
Balance	$278,867	$275,000	$430,000

*Includes general expenses, repairs, salaries, interest, taxes, insurance, new machinery, etc.

†Includes bond and mortgage, $300,000, which may or may not be now outstanding.

The old directors were re-elected, except Mr. Thalmann, who was succeeded by Edwin S. Cramp. The company has purchased from the Lehigh Valley RR. Co. ten acres of land adjoining the company's present plant, nearly doubling its water front. No reference was made at the meeting to the pending negotiations with Vickers Sons & Maxim.—V. 68, p. 8[illegible]

Lamson Consolidated Store Service Co.

(Report for year ending March 31, 1899.)

The annual report says in substance:

The business of the past year has been profitable, the net earnings being $276,917, as against $202,751 for the year previous. Two dividends at the rate of 8 per cent per annum, amounting to $131,354, have been earned and paid, and after having set aside $15,000 to guaranty account, $130,563 has been placed to the credit of the profit and loss account. All patent expenses for the year have been charged to expense.

The annual payment on account of the sinking fund for the redemption of bonds amounted to $38,293, this with accumulated interest making a total deposit to date for this purpose of $77,951; $100,000 of our bonds still remain in the treasury. Several patents have been issued to the company during the past year and applications for others are now pending. There are no suits pending against the company for infringement. Several new styles of carriers have been brought out and important improvements on those previously in use has resulted in raising the standard of our devices to an excellence never before reached. The cost of manufacture and installation on the other hand has been materially reduced. Orders on hand call for above one thousand stations, and the outlook for new business is most excellent for the coming year.

The report makes the following comparisons:

	1898-9.	1897-8.	1896-7.
Gross earnings	$437,194	$409,936	$339,961
Expenses—			
Construction account	$28,131	$63,737	$78,451
Insurance and taxes	16,135	20,552	12,806
Expense account	35,630	43,151	30,617
Legal expenses	9,611	8,910	12,399
Maintenance	40,978	42,095	41,699
Bond interest	27,903	19,391	12,744
General interest	1,779	9,349	.....
Net	$277,027	$202,751	$150,245
Dividends	131,354	65,677	131,354
Guaranty account	15,000	.....	.....
Balance	$130,673	$137,074	$18,891
Previous surplus	$211,471	$126,853	$129,951
Written off	110	52,456	21,989
Surplus March 31	$342,034	$211,471	$126,853

GENERAL BALANCE SHEET ON MARCH 31.

Assets—	1899.	1898.	1897.
Cash	$33,039	$18,401	$28,779
Notes receivable	5,262	6,425	66,221
Accounts receivable	296,641	318,163	366,974
Store service, rentals due	27,334	29,326	29,751
Supplies per inventory	256,174	225,433	162,243
Furniture	3,082	3,083	3,113
Plants	696,897	673,947	630,730
Investments	929,892	854,314	815,321
Patents	100,000	100,000	151,685
Real estate and machinery	139,558	140,203	136,128
Sinking fund	77,952	38,293	.....
Total	$2,565,831	$2,407,588	$2,390,945
Liabilities—			
Capital stock	$1,641,925	$1,641,925	$1,641,925
Bonds	500,000	500,000	158,800
Notes payable	50,000	37,250	460,583
Accounts payable	16,872	16,942	2,784
Guaranty	15,000	.....	.....
Profit and loss	342,034	211,471	126,853
Total	$2,565,831	$2,407,588	$2,390,945

—V. 66, p. 1042.

(Peter) Schoenhofen Brewing Company.

(Report for year ending Sept. 30, 1898.)

The company in November, 1898, for the first time, passed the regular semi-annual dividend of 3½ per cent on preferred stock of £200,000. The reports for the year 1897-8 compare as follows:

REPORT OF ENGLISH COMPANY.

Receipts—	1897-8.	1896-7.	1895-6.	1894-5.
Div. Am. Co., &c	£18,776	£26,101	£25,666	£25,458
Deductions—				
Expenses	£923	£1,216	£758	£780
Deb. interest	10,850	10,850	10,850	10,850
Div. on pref.	(3½%) 7,000	(7%) 14,000	(7%) 14,000	(7%) 14,000
Sur. for year	£3	£35	£57	def. £172

The company's capitalization is: Ordinary stock, £200,000; preferred, 7 per cent cumulative, £200,000; 5 per cent debenture, £217,000.

REPORT OF AMERICAN COMPANY.

	1897-8.	1896-7.	1895-6.	1894-5.
	$	$	$	$
Sales of beer (bbls.)	192,817	184,075	189,410	206,619
Profit of breweries	239,492	267,318	293,857	296,981
Other income	2,177	151	1,630	9,797
Depreciation and repairs	93,429	107,329	127,245	94,627
Salaries	21,000	21,000	24,000	24,000
Dividend English company	91,249	126,874	124,750	123,750
Surplus for year	35,991	12,266	15,492	4,401

—V. 68, p. 475.

GENERAL INVESTMENT NEWS.

New Industrial Companies.—*Index.*—The leading facts which have been published regarding the newindustrial companies, since the last number of the INVESTORS' SUPPLEMENT appeared, on April 29, may be found by the following index:

	Page.		Page.
Amalgamated Copper	820, 870, 1022	National Carbon	977
American Agricultural Chem.	974, 1021	National Cash Register	977
American Alkali	925, 974, 1021	Planters' Compress Co.	925, 978
American Bicycle	974, 1021	National Electric	928, 978
American Brick	925	National Light & Power	1025
American Car & Foundry	1021, 1029	National Tube	1025
American Chicle	871, 926, 1021	N. Y. Elec. Vehicle Transport'n.	1025
American Ginning	1022	N. Y. Gas & Elec. L. H. & P.	1025
American Hide & Leather	870, 925, 974	Pacific Coast Biscuit	872, 928, 978
American Plumb. Sup. & Lead	821, 974	Park Steel	978
American Ry. Equipment	974	Planters' Compress Co.	925, 872
American Smelting & Refining	975	Republic Iron & Steel	872, 929
American Steel Hoop	870	Rubber Goods Manufacturing	872
American Vinegar	821	Sloss Iron & Steel	978
Bethlehem Steel	975	Standard Metal	979, 1026
Boston Breweries	1022	Un on Bag & Paper	979
Brooklyn Dock & Terminal	975	Union Steel & Chain	829
Carnegie Steel	870, 925, 975, 1024	United Elec. Light & Power of Baltimore	929
Columbia Electric Vehicle	926	United Fruit	979
Federal Sewer Pipe	926	United Power & Trans.	929
General Carriage	926, 976	United States Flour Mill'g	829, 873, 929
Illinois Electric Vehicle Trans.	927	United States Worsted	830, 1026
Manufactured Rubber	977, 1025	United States Glue	979

Akron Bedford & Cleveland RR.—Akron Traction & Electric Co.—*Consolidation.*—The stockholders of the Akron Bedford & Cleveland RR. will vote July 3, 1899, on a proposition to ratify the "agreement of consolidation heretofore entered into by and between the Akron Traction & Electric Co. and the Akron Bedford & Cleveland RR. Co. under date of May 26, 1899," and to appoint a time for the election of the directors and other officers of the consolidated company. The consolidation, it is understood, will be effected under the name of the Northern Ohio Traction Co., with a capital stock of $3,000,000.—V. 68, p. 425, 869.

Amasa Lyon Umbrella Co.—*New Stock.*—A block of $200,000 treasury stock is offered at par to supply additional working capital with which to enlarge the business. The capital stock is $500,000; par $50. "The business has been established a quarter of a century, and has at times exceeded $700,000 per annum, at an approximate net profit of 10 per cent, or $70,000; it is expected that with the increased capital a business of $1,000,000 per annum will be done."

American Brick Co.—*Officers.—Status.*—This company, organized to control and operate the leading brick-making plants along the Hudson River, is engaged in a careful investigation, by borings and otherwise, to determine the value of the several plants on which it has options. In the meantime, and probably for the remainder of the present calendar year, the corporate existence of the various companies eventually to be consolidated will be maintained. The new company has elected officers and directors as follows:

President, Oakleigh Thorne; Vice-President, Robert Main; Secretary Treasurer, Edwin Thorne.

Directors—Samuel Thorne, President of the Pennsylvania Coal Co.; Grant B. Schley, of Moore & Schley; Daniel S. Lamont, Vice-President of the Northern Pacific Ry.; R. Somers Hayes, President of the St. Paul & Duluth Ry.; Oakleigh Thorne, Edwin Thorne, Aaron E. Aldridge and Robert Main.

The capital of the company was recently increased to $15,000,000, of which $7,500,000 is to be 7 per cent non-cumulative preferred.—V. 68, p. 925.

American Car & Foundry Co.—*First Dividend.*—The company has declared a dividend of 1¾ per cent on its preferred stock, payable July 1 at the office of the Guaranty Trust Co. of New York. For the quarter ended May 31 the business included: Freight cars, 15,245; passenger cars, 48; car wheels, 176,193; castings, 17,743 tons; bar iron, 15,000 tons; axles, 3,600 tons; cast-iron pipe, 1,600 tons.—V. 68, p. 1021, 1029.

American Woolen Co.—*Purchased.*—The company, it is reported, has bought the mills of the Mascoma Flannel Co. and Riverside Woolen Co. of Lebanon. The Mascoma mills have been idle for more than six months.—V. 68, p. 770.

Baltimore & Ohio Southwestern Ry.—*Foreclosure Sale.*—Judge Thompson, of the United States Court, at Cincinnati on May 27 issued an order of sale for the property. Gen. B. R. Cowen, of Cincinnati, is made master commissioner to make the sale, and is directed to give four weeks' notice of the day, to be selected by himself. The sale will be at Cincinnati. The property is to be offered in parcels and as an entirety. The lowest bid to be received as an entirety is $3,500,000.—V. 68, p. 378.

Baltimore & Ohio RR.—*Meeting to Authorize New Stock and to carry out B. & O. Southwestern Reorganization.*—The holders of trust certificates issued for the preferred and common stock pursuant to the voting trust agreement of June 22, 1898, are notified that a meeting will be held at the office of the company, No. 2 Wall Street, New York, on June 26, 1899, for the purpose of authorizing the issue of $20,000,000 additional preferred stock and $10,000,000 additional common stock, in order to carry out the plan for the reorganization of the Baltimore & Ohio Southwestern Railway Co., dated Dec. 15, 1898. The stock itself will vote on the same proposition on June 28.—V. 68, p. 1022.

Barrett Manufacturing Co.—*Bonds Offered.*—George A. Huhn & Sons of Philadelphia have received subscriptions at par and interest to $584,000 five per cent first mortgage gold bonds, due 1939, the unsold balance of a total issue of $2,500,000. The right is reserved to call the bonds in 1919 at 110 and interest, while no prior mortgage, it is provided, shall be created without the consent of a majority of the issue. The company, which has regularly paid dividends of 8 per cent on its capital stock of $3,000,000, is a distiller of coal tar, manufactures roofing and paving materials and coal tar products, imports and refines Trinidad asphalt, etc. It owns properties in eighteen of the large cities of the country. Geo. W. Elkins is President and George D. Widener a director.

Boston & Maine RR.—*Purchase Approved.*—The stockholders on May 24 ratified the purchase of the Eastern RR. of New Hampshire by a vote of 119,576 to 1.—V. 68, p. 925.

Boston Breweries Co.—*Bonds Offered.*—The Produce Exchange Trust Co., New York; the International Trust Co., Boston, and the Industrial Trust Co., Providence, offered this week for subscription at 103 $3,500,000 of the Boston Breweries Company's $6,250,000 first mortgage six per cent 30-year sinking fund gold bonds, dated June 1, 1899, maturing June 1, 1929, interest payable June and December; International Trust Co., of Boston, Trustee. Of the authorized issue $2,750 000 had previously been taken by the vendors and by private subscription. The prospectus says:

The company has been incorporated under the laws of New Jersey for the purpose of acquiring ownership of the following ale and beer brewery properties, situated in the city of Boston, viz.:

American Brewing Co.	Puritan Brewing Co.
Alley Brewing Company.	Star Brewing Co.
Hanley & Casey Brewery Co.	Park Brewery.
McCormick Brewery Co.	Franklin Brewing Co.
Union Brewing Company.	Hub Brewing Co.

And also a controlling interest in the stock of the Boston Beer Co., which was especially chartered by Massachusetts in 1828. The possession of this special charter is of great value to the consolidated company. The average annual output of these breweries (exclusive of the Hub, which, being entirely new, has only recently started operations) for two and a-half years ending with 1898 was 505,000 bbls. The combined establishments have a total capacity of over 1,500,000 bbls. The value of the above plants has been appraised at $9,333,000, exclusive of personal assets or working capital. The company will begin business with an active working capital (consisting of cash, bills receivable, supplies, etc.) of about $1,100,000, which is ample for successful operation, and with no obligations beyond the above issue of bonds.

The company will issue 7 per cent preferred stock, $6,500,000; common stock, $3,250,000; first mortgage, 6 per cent, 30-year sinking fund gold bonds, $6,250,000. The average annual net earnings of ten companies, as certified by the accountants, is $632,303; add net earnings of the Hub Brewing Company, $50,000; add one-half of expected savings and economies, $200,000; total, $886,303. The 6 per cent interest on $6,250,000 bonds calls for $375,000.

Officers—President, Harrison W. Huguley, President of the Boston Brewers' Board of Trade; Vice-Presidents, William A. Miller, James D. Casey, Thomas McCormick; Secretary and Treasurer, Frederick J. Alley.

Directors—Harrison W. Huguley, James D. Casey, William A. Miller, Thomas McCormick, Frederick J. Alley, James W. Kenney, Daniel Shea, John J. Collins, Nelson J. Waterbury, David Murdock, Charles N. King.

Provision is made in the mortgage for the payment (after 1901) of $50,000 per year, which, with the accumulations of the sinking fund, will be employed in purchasing bonds for that fund. If the bonds cannot be bought in the open market at less than 110 and interest, they may be drawn by lot at that price.—V. 68, p. 1022.

Butte City Water Co.—*Receiver.*—On May 26 the company was placed in the hands of a receiver by Judge Knowles, on the application of the Massachusetts Loan & Trust Co., trustee under a mortgage securing $2,000,000 bonds, interest on which is in default. It is reported that the reorganized property will be controlled by the Amalgamated Copper Co.

Calumet Electric Street Ry. of Chicago.—*Receiver's Certificates.*—At Chicago, on May 26, Judge Kohlsaat, in the United States Circuit Court, authorized the issue of $350,000 5 per cent receiver's certificates, due in or before 1904. Part of the issue is to be used to pay off indebtedness of $368,200, and the rest for necessary improvements, etc. The liabilities are as follows: First mortgage bonds issued Sept. 1, 1892, for $51,000; receiver's certificates, dated June 1, 1897, for $200,000; special receiver's certificates, dated Nov. 16, 1898, for $4,700; receiver's promissory notes, dated Jan. 9, 1899, for $54,500; order of court for improvement of road for $58,000.—V. 67, p. 1002.

Carnegie Steel Co.—*Output.*—The Pittsburg Chamber of Commerce, in its year book just issued, gives the production of the Carnegie Steel Co. in 1898 as 2,063,466 gross tons of pig iron, ferromanganese and other blast furnace products, while 2,171,225 gross tons of steel ingots were rolled into finished products. The company also produced 53,154 gross tons of finished castings.—V. 68, p. 1022.

Chicago & Harlem Railway—Lake Street Elevated RR.—*New Mortgage.*—The Chicago & Harlem Railway Co., successor of the Chicago & Harlem Railroad Co., has executed a mortgage to the Equitable Trust Co. of Chicago, as trustee, to secure 5 per cent gold bonds due May 1, 1939, interest payable May 1 and November 1. The first $1,000,000 bonds are to be certified from time to time to pay for constructing and equipping the road described in the mortgage; additional bonds to an unlimited amount may be issued to cover 75 per cent of the actual cost of the following:

Building railroad additional to that authorized by the aforesaid ordinance; acquiring right of way; acquiring other railroads by purchase, lease or otherwise; completing, finishing, improving, maintaining and operating its railroad other than that specified in the aforesaid ordinance, and acquiring terminal facilities.

The mortgage made by the railroad company in 1898 will be discharged of record.—V. 66, p. 759; V. 68, p. 128.

Chicago Burlington & Quincy RR.—*Bonds a Legal Investment for Massachusetts Savings Banks.*—In Massachusetts, recently, Attorney-General Knowlton rendered a decis-

ion affirming that the bonds of the company are legal investments for Massachusetts savings banks.—V. 68, p. 1023.

Chicago Laundry Co.—*Consolidation—Stock Offering.*—Subscriptions were opened in Chicago on May 24 at the Title Guarantee & Trust Co., 108 La Salle St., and W. B. Doods & Co., 503 Chicago Stock Exchange Building for $1,500,000 of this new company's preferred stock at par with a bonus of 100 per cent in common stock. The company is organized to acquire about 90 per cent of the laundry business of Chicago, the concerns to be taken over numbering about seventy-five and leaving unacquired only about twenty-five, all of the latter, it is said, being of small importance. The authorized capital stock will be as follows: Preferred stock, 7 per cent cumulative, $3,000,000; common stock, $4,000,000. With the proceeds of the $1,500,000 preferred shares offered to the public it is proposed to provide $250,000 cash working capital and to apply the remainder to the purchase of the properties acquired. The vendors agree to take in stock $1 500,000 of preferred and a like amount of common, leaving $1,000,000 of common stock for other purposes.

Chicago Union Traction Co.—West Chicago Street RR.—North Chicago Street RR.—*Leases Ratified.*—At Chicago yesterday the stockholders of the North and West Chicago Street RR. companies voted to lease the systems to the Chicago Union Traction Co. President Charles T. Yerkes will also retire as an active official of the Chicago Street RR.—V. 68, p. 976.

Cleveland Akron & Columbus Ry.—Lake Erie & Western RR.—Pennsylvania RR.—*Transfer of Control.*—The Lake Erie & Western has sold to the Pennsylvania RR. Co. its holding of a controlling interest in the stock of the Cleveland Akron & Columbus, this holding amounting to $2,237,500 of the total share capital of $4,000,000. The transfer was made June 1. It is supposed that the C. A. & C. second mortgage bonds will be redeemed at par Aug. 1, 1900, under the provision in the mortgage. No provision was made in the sale just made for the minority interest in the stock.—V. 68, p. 925; V. 68, p. 719; V. 68, p. 825.

Concord & Montreal RR.—*Extension and New Bonds.*—On May 24 the stockholders voted to authorize "the building of a branch railroad from some convenient point on the line of the Manchester & North Weare RR. in the city of Manchester, or Goffstown, west of the Merrimac River, to some convenient point in the town of Milford; said branch to be built as a permanent addition to the Concord & Montreal RR., under provisions of the lease to the Boston & Maine RR. dated June 29, 1895, and that the bonds of the corporation be increased to such an amount, not exceeding $300.000, as may be necessary for the building of such branch road."—V. 65, p. 26.

Connecticut Lighting & Power Co.—*Pending Merger.*—A. M. Young, of Waterbury, A. M. Paige, of Bridgeport, and a syndicate of New York capitalists, it is reported, are planning to unite under this title various Connecticut trolley roads, including the Central Railway & Electric Co. of New Britain, Norwalk Street Railway Co., Waterbury Traction Co., Norwalk Tramway, Bridgeport Traction Co., Westport & Saugatuck, Winchester Avenue RR. of New Haven, Derby Street RR., Bristol & Plainville and the Shelton Street Railway Co. The plan is said to be construct extensions so as to form a through line from Waterbury to New Haven and from New Haven to Stamford.

Consolidated Lake Superior Co.—Michigan Lake Superior Power Co.—Lake Superior Power Co.—*New Company to Develop Sault Ste. Marie Water-Power, Etc.*—The Consolidated Lake Superior Co., incorporated by Special Act of the Legislature of Connecticut, has been organized by Philadelphia parties to acquire and develop the already partially developed water-power, estimated at 200,000 hydraulic horse-power, at Sault Ste. Marie, Michigan and Ontario, to acquire, develop and utilize large mineral deposits—nickel, copper and iron—found in this section, and for the refining of which a portion of the electrical energy created will be used; also to utilize the timber resources of the adjacent country. The company has excellent facilities for shipment by water to all Lake ports, and also owns a belt line railway, extending through its properties on either side of the river, affording the best of connections for rail shipments. The capital stock of the following companies, now operating at Sault Ste. Marie, is to be acquired: Lake Superior Power Co.; Michigan Lake Superior Power Co.; Sault Ste. Marie Pulp and Paper Co., and the Tagona Water & Light Co. The prospectus says that through the acquisition of the capital stock of said companies, together with other properties, rights and franchises now being acquired, the new company will become possessed of the following assets:

(1) Lands and water-power rights at Sault Ste. Marie, Michigan [Michigan Lake Superior Power Co.], sufficient for development of 60,000 H.P. The hydraulic canal, power station, and installation of hydraulic machinery are now under construction, and will be completed in April of next year. An issue of $3,500,000, five per cent fifty year bonds, secured only on this development of 60,000 H.P. on the Michigan side (the proceeds of which will fully complete the same), has been subscribed for, and one-half of this horse-power has been leased for a period of 25 years to the Union Carbide Co. of New York and Chicago, at an annual rental of $200,000, which will suffice to pay the interest on the entire bond issue and operating expenses. The resulting revenue arising from the sale of the remaining power of this 60,000 H.P. development, to tenants now applying for same to this company, should equal $250,000 per annum.

(2) Lands and water-power rights at Sault Ste. Marie, Ontario [Lake Superior Power Co.], controlling the development of 100,000 H.P., of which about 20,000 H.P. has been developed by means of a substantial power canal and stone power station. This canal is being employed, to the extent of about three-fourths of its capacity, in operating the mills of the Sault Ste. Marie Pulp & Paper Co., leaving about 5,000 H.P. now available, and to be first used in the nickel steel and reduction works now being established. The remaining 80,000 H.P. on the Canadian side is susceptible of the most economical development, which it is proposed to proceed with at once.

(3) Pulp Mills. These mills are among the largest of their kind in the world, and are yielding an annual net profit of about $150,000.

(4) Machine Shops and Foundry. These works are new and of the most modern design, and equipped for manufacture of pulp and paper mill, hydraulic, mining, smelting and electrical machinery. The net revenue of these works for the year 1898 was $35,000 and the business is increasing.

(5) Forests. By a contract with the Province of Ontario, this company owns a grant of timber from Government lands, equivalent to the growth upon 1,000 square miles of virgin forest, situated north and west of the company's works, and so located as to insure an inexhaustible supply of pulpwood and timber at lowest possible cost.

(6) Nickel Steel. The nickel mines of the company are located in the celebrated Sudbury Nickel Range in Canada, and include an area upwards of 500 acres, and are estimated to be capable of an output of several thousand tons daily. The new process, nickel steel, of the company is the result of some years of scientific research and experiment at the works of the Lake Superior Power Co., at Sault Ste. Marie, Ontario. The company has agreed to sell to the Krupp Works at Essen, Germany, all the nickel steel it can produce for a term of five years, up to 250 tons daily.

The authorized capital stock is $20,000,000, consisting of 400,000 shares, $50 each, viz.: 120,000 shares, 7 per cent non-cumulative preferred stock and 280,000 shares common stock. Of these, 30,000 shares preferred and 285,000 common are issued for properties acquired, and 90,000 shares preferred, $5 called, are offered for subscription, with 45,000 shares of full paid common as bonus. The next instalment of $5 per share on the preferred stock, it is understood, will be payable July 1, after which it is expected no further call will be made this year. "There will be available as required, for construction and working capital, the sum of $4,500,000 in cash."

The directors are as follows:

E. V. Douglas, President Consolidated Lake Superior Co., Philadelphia; W. P. Douglas, Secretary Consolidated Lake Superior Co. Philadelphia; T. C. Search, Treasurer John B. Stetson Co.; Harry A Berwind, Berwind-White Coal Mining Co.; John Pitcairn, President Pittsburg Plate Glass Co.; James Butterworth, President H. W. Butttrworth & Sons Co.; Samuel R. Shipley, President Provident Life & Trust Co.; James S. Swartz, Treasurer International Navigation Co.; Hon. Lynde Harrison, Attorney-at-law, New Haven, Conn.; F. S. Lewis, Treasurer Pennsylvania & Northwestern RR.; F. H. Clerque, President Sault Ste. Marie Pulp & Paper Co.

Continental Cotton Oil Co.—*New Project.*—The "Manufacturers' Record" has the following regarding this new company, which C. L. Rathborne & Co. are financing:

It is expected that subscriptions to the stock will be received in a few days. Options have been taken on seven of the largest plants in the South, all of which, with one exception, are located west of the Mississippi River. The companies of the new combine are Paris Oil & Cotton Co., Paris, Texas; Corsicana Cotton Oil Co., Corsicana, Central Texas Cotton Oil Co., Temple, Texas; Waxahachie Cotton Oil Co., Waxahachie, Ladonia Cotton Oil Co., Ladonia, Shreveport Cotton Oil Co., Shreveport, La., and Jackson Cotton Oil Co., Jackson, Miss. The crushing capacity of the new company is about 1,000 tons per day. The financial plan divides the stock into $3,000,000 common and $3,000,000 preferred, the latter being 7 per cent cumulative.

The plan provides that a sum not less than $1.250,000 shall be retained in the treasury for enlarging the business, acquiring new property and building new plants.—V. 68, p. 670.

Diamond Match Co.—Continental Match Co.—*Purchased New Stock.*—The Diamond Match Co., it is announced, has arranged to purchase from Edwin Gould control of his Continental Match Co., whose plants are situated at Passaic, N. J., Ogdensburg, N. Y., and Kankakee, Ill. To effect the purchase the Diamond Match Co. will issue $1,000,000 new stock, part of an additional $3,000,000 or $4,000,000 new stock which it is proposed to create. From the balance of the new shares the intention is to acquire several independent factories on which the Diamond Match Co. has options, and which will give it practical control of the output of matches in the United States. A portion at least of the new stock, it is expected, will be sold at par to the company's stockholders. Mr. Gould, it is reported, will become a director of the Diamond Match Co.—V. 68, p. 976.

Electric Co. of America.—*Purchase.*—It is reported that the company has acquired control of the Wheeling, W. Va., electric-light plant. The Atlantic City Electric Light Co., which is owned by the Electric Company of America is engaged in a contest with the Atlantic City Gas & Water Co., which also supplies electric lights.—V. 68, p. 822.

Elyton Company.—*Reorganization Plan.*—A plan for the reorganization of the company under agreement dated Oct. 4, 1898, has been prepared and adopted by the committee, consisting of William Halls, Jr., Chairman; Augustus W. Kelley, Alexander D. Seymour, Thomas G. Jones and William T. Hardie. Copies of the plan have been lodged with the depositories named in the agreement, viz.: Union Trust Co. of New York, Birmingham Trust & Savings Company, Birmingham, Ala., and Whitney National Bank, New Orleans. The plan will be binding upon all the security holders, who shall not withdraw stock or bonds represented by certificates on or before June 20, 1899.—V. 67, p. 955.

Erie RR.—New Castle & Shenango Valley RR.—*Control of Stock.*—A controlling interest in the capital stock of the New Castle & Shenango Valley RR. has been acquired in the interest of the Erie RR. through the purchase of the stock of George W. Johnson and others. The line has been operated by the Erie under lease.—V. 68, p. 976.

Exeter Hampton & Amesbury St. Ry.—*Consolidation.—New Securities.*—This company having acquired all the property, assets and franchises of the Exeter Street Ry., the

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Lambert & Barrows, Produce Exchange Building.

June 2 at	On shipboard, not cleared for— Great Britain.	France.	Other Foreign	Coastwise.	Total.	Leaving stock.
New Orleans...	5,834	21,262	23,955	2,224	53,275	264,586
Galveston.....	None.	9,463	400	2,842	12,705	37,857
Savannah	None.	None.	None.	None.	None.	20,144
Charleston	None.	None.	None.	500	500	7,933
Mobile	None.	None.	None.	None.	None.	8,553
Norfolk.....	None.	None.	1,000	15,000	16,000	28,375
New York.....	500	35	2,450	None.	2,985	170,744
Other ports....	4,300	None.	2,400	None.	6,700	44,745
Total 1899...	10,634	30,760	30,205	20,566	92,165	582,937
Total 1898. .	17,639	658	37,732	15,842	72,771	379,241
Total 1897...	7,715	9,068	24,797	7,702	49,282	265,781

Speculation in cotton for future delivery has continued without animation and there have been no changes of an important nature in values. Weather conditions at the South have been generally favorable and crop prospects have been good, which has prompted limited selling of the new crop deliveries. Bear operators, however, have not been aggressive in their operations, as prices have been on too low a basis to admit of free sales. The continued healthy condition of the cotton goods market both at home and abroad had a tendency to give tone to the situation. English advices have reported steady markets, a good demand at Liverpool for spot cotton being the sustaining factor. To-day the market continued to present a tame and uninteresting appearance. English advices reported a slightly steadier market and a few buying orders for Liverpool account, with the result that prices advanced a point or two early in the day. During the day the slight improvement in prices was lost, closing unchanged, exclusive of August, which was 1 point higher. Cotton on the spot has been quiet and unchanged at 6¼c. for middling upland.

The rates on and off middling, as established Nov. 16, 1898, by the Revision Committee, at which grades other than middling may be delivered on contract, are as follows.

Fair.....	c. 1¼ on	Good Ordinary.....	c. 1 11/16 off
Middling Fair.....	⅞ on	Good Middling Tinged.....	Even
Strict Good Middling.....	½ on	Strict Middling Stained....	7/32 off
Good Middling.....	⅜ on	Middling Stained.....	7/16 off
Strict Low Middling.....	3/16 off	Strict Low Mid. Stained...	1 off
Low Middling.....	7/16 off	Low Middling Stained.....	1⅜ off
Strict Good Ordinary.....	¾ off		

On this basis the official prices for a few of the grades for the past week—May 27 to June 2—would be as follows.

UPLANDS.	Sat.	Mon	Tues	Wed	Th.	Fri.
Good Ordinary.....	5 3/16	5 3/16	Holiday.	5 3/16	5 3/16	5 3/16
Low Middling.....	5 13/16	5 13/16		5 13/16	5 13/16	5 13/16
Middling.....	6¼	6¼		6¼	6¼	6¼
Good Middling.....	6⅝	6⅝		6⅝	6⅝	6⅝
Middling Fair.....	7⅛	7⅛		7⅛	7⅛	7⅛

GULF.	Sat.	Mon	Tues	Wed	Th.	Fri
Good Ordinary.....	5 7/16	5 7/16	Holiday.	5 7/16	5 7/16	5 7/16
Low Middling.....	6 1/16	6 1/16		6 1/16	6 1/16	6 1/16
Middling.....	6¼	6½		6½	6½	6½
Good Middling.....	6⅞	6⅞		6⅞	6⅞	6⅞
Middling Fair.....	7⅜	7⅜		7⅜	7⅜	7⅜

STAINED.	Sat.	Mon	Tues	Wed	Th.	Fri
Low Middling.....	4⅞	4⅞	Holiday.	4⅞	4⅞	4⅞
Middling.....	5 13/16	5 13/16		5 13/16	5 13/16	5 13/16
Strict Middling.....	6 1/32	6 1/32		6 1/32	6 1/32	6 1/32
Good Middling Tinged.....	6¼	6¼		6¼	6¼	6¼

The quotations for middling upland at New York on June 2 for each of the past 32 years have been as follows.

1899....c.	6¼	1891....c.	8 13/16	1883....c.	10⅜	1875....c.	16⅛
1898.....	6⅛	1890.....	12⅛	1882.....	11 1/16	1874.....	18⅛
1897.....	7¾	1889.....	11⅛	1881.....	11 1/16	1873.....	19¼
1896.....	7⅞	1888.....	10	1880.....	11¾	1872.....	26⅜
1895.....	7¼	1887.....	11 7/16	1879.....	13⅛	1871.....	17⅞
1894.....	7 7/16	1886.....	9 3/16	1878.....	11⅜	1870.....	22½
1893.....	7¾	1885.....	10 15/16	1877.....	11⅜	1869.....	30
1892.....	7⅝	1884.....	11 9/16	1876.....	12	1868.....	30¾

NOTE.—On Oct. 1, 1874, grades of cotton as quoted were changed. According to the new classification Middling was on that day quoted ⅜c. lower than Middling of the old classification.

MARKET AND SALES.

The total sales of cotton on the spot each day during the week are indicated in the following statement. For the convenience of the reader we also add columns which show at a glance how the market for spots and futures closed on same days.

	Spot Market Closed.	Futures Market Closed.	Sales of Spot & Contract. Export.	Consump.	Contract.	Total.
Saturday ..	Steady	Quiet	....	94		94
Monday....	Steady	Quiet & st'dy	203	162	400	765
Tuesday ...	.....	.....	.. Holi	day ..	.. .. ..	.. .. ..
Wednesday	Steady	Quiet.....	200	70	2,300	2,570
Thursday..	Steady	Quiet.....	....	270	....	270
Friday.....	Steady	Quiet.....	....	161	....	161
Total. ...	... ...	.....	403	757	2,700	3,860

FUTURES.—The highest, lowest and closing prices of Futures at New York are shown in the following table.

May 27 to June 2.	Saturday.	Monday.	Tuesday.	Wednesday.	Thursday.	Friday.	Week
MAY—							
Range.....	5 86@ 5 87	5 84@ 5 87	HOLIDAY	— @ —	— @ —	— @ —	5 84@ 5 87
Closing.....	5 86— 5 87	5 84— 5 86		— —	— —	— —	5 87
JUNE—							
Range.....	— @ —	5 84@ 5 87		6 09@ 6 11	6 08@ 6 10	6 08@ 6 10	6 05@ 6 11
Closing.....	5 84— 5 85	5 87— 5 88		6 09— 6 10	6 09— 6 10	6 09— 6 10	6 09— 6 11
JULY—							
Range.....	5 87@ 5 89	5 88@ 5 91		— @ —	— @ —	— @ —	— @ —
Closing.....	5 87— 5 88	5 90— 5 91		6 05— 6 06	6 05— 6 06	6 05— 6 06	6 05— 6 06
AUGUST—							
Range.....	5 88@ 5 90	5 88@ 5 92		— @ 6 06	— @ 6 06	— @ —	6 02@ 6 06
Closing.....	5 88— 5 89	5 91— 5 92		6 05— 6 06	6 05— 6 06	6 05— 6 06	6 05— 6 06
SEPTEMBER—							
Range.....	— @ —	5 88@ 5 90		5 89@ 5 90	5 88@ 5 90	— @ 5 90	5 88@ 5 90
Closing.....	5 84— 5 85	5 88— 5 89		5 88— 5 89	5 88— 5 89	5 88— 5 89	5 89
OCTOBER—							
Range.....	— @ —	5 89@ 5 91		— @ 5 93	5 91@ 5 93	— @ 5 93	5 91@ 5 93
Closing.....	5 85— 5 86	5 91— 5 92		5 91— 5 92	5 91— 5 92	5 91— 5 92	5 92
DECEMBER—							
Range.....	5 84@ 5 95	5 88@ 5 92		— @ 5 95	5 94@ 5 95	— @ 5 95	5 91@ 5 95
Closing.....	5 90— 5 92	5 92— 5 93		5 94— 5 95	5 94— 5 95	5 94— 5 95	5 95
JANUARY—							
Range.....	5 94@ 5 95	5 92@ 5 98		5 99@ 6 00	5 98@ 6 00	— @ 5 99	5 94@ 6 00
Closing.....	5 94— 5 95	5 94— 5 95		5 99— 6 00	5 98— 5 99	5 98— 5 99	5 99
FEBRUARY—							
Range.....	5 98@ 6 02	5 98@ 6 02		— @ 6 04	6 02@ 6 04	— @ 6 03	5 98@ 6 04
Closing.....	5 98— 5 99	6 01— 6 02		6 02— 6 03	6 02— 6 03	6 02— 6 03	6 03
MARCH—							
Range.....	— @ —	6 02@ 6 06		6 04@ 6 06	— @ 6 06	— @ 6 06	6 02@ 6 06
Closing.....	6 01— 6 02	6 04— 6 06		6 05— 6 06	6 05— 6 06	6 05— 6 06	6 06
APRIL—							
Range.....	— @ —	— @ —		— @ —	— @ —	— @ —	— @ —
Closing.....	6 10— 6 12	6 08— 6 09		6 12— 6 14	6 13— 6 14	6 13— 6 14	6 13— 6 14

THE VISIBLE SUPPLY OF COTTON to-night, as made up by cable and telegraph, is as follows. Continental stocks, as well as those for Great Britain and the afloat, are this week's returns, and consequently all European figures are brought down to Thursday evening. But to make the total the complete figures for to-night (June 2), we add the item of exports from the United States, including in it the exports of Friday only.

	1899.	1898	1897.	1896.
Stock at Liverpool.....bales.	1,440,000	1,170,000	1,081,000	1,026,000
Stock at London.....	3,000	5,000	5,000	4,000
Total Great Britain stock.	1,443,000	1,175,000	1,086,000	1,030,000
Stock at Hamburg.....	27,000	12,000	22,000	27,000
Stock at Bremen	305,000	286,000	184,000	207,000
Stock at Amsterdam....	3,000	2,000	4,000	9,000
Stock at Rotterdam	200	300	300	200
Stock at Antwerp	4,000	9,000	9,000	13,000
Stock at Havre....	204,000	216,000	209,000	263,000
Stock at Marseilles.....	6,000	4,000	6,000	7,000
Stock at Barcelona.....	99,000	92,000	81,000	83,000
Stock at Genoa....	70,000	38,000	42,000	83,000
Stock at Trieste	26,000	9,000	17,000	30,000
Total Continental stocks..	744,200	668,300	574,300	722,200
Total European stocks....	2,187,200	1,843,300	1,660,300	1,752,200
India cotton afloat for Europe	107,000	109,000	147,000	172,000
Amer. cotton afloat for E'rope.	176,000	234,000	149,000	111,000
Egypt, Brazil, &c., aflt. for E'pe	18,000	22,000	8,000	9,000
Stock in United States ports..	675,102	452,012	315,013	323,197
Stock in U. S. interior towns..	358,175	199,794	91,172	137,707
United States exports to-day..	15,139	19,374	9,705	6,898
Total visible supply.....	3,536,616	2,879,480	2,380,190	2,512,002

Of the above, totals of American and other descriptions are as follows:

American—				
Liverpool stock.....bales.	1,354,000	1,076,000	934,000	870,000
Continental stocks.....	681,000	623,000	488,000	580,000
American afloat for Europe...	176,000	234,000	149,000	111,000
United States stock.....	675,102	452,012	315,013	323,197
United States interior stocks.	358,175	199,794	91,172	137,707
United States exports to-day..	15,139	19,374	9,705	6,898
Total American.....	3,259,416	2,604,180	1,986,890	2,028,802
East Indian, Brazil, &c.—				
Liverpool stock.....	86,000	94,000	147,000	156,000
London stock....	3,000	5,000	5,000	4,000
Continental stocks.....	63,200	45,300	86,300	142,200
India afloat for Europe	107,000	109,000	147,000	172,000
Egypt, Brazil, &c., afloat.....	18,000	22,000	8,000	9,000
Total East India, &c.....	277,200	275,300	393,300	483,200
Total American.....	3,259,416	2,604,180	1,986,890	2,028,802
Total visible supply.....	3,536,616	2,879,480	2,380,190	2,512,002
Middling Upland, Liverpool..	3 13/32d.	3 9/16d.	4½d.	3 15/16d.
Middling Upland, New York..	6¼c.	6 1/16c.	7⅜c.	7⅜c.
Egypt Good Brown, Liverpool	5 7/16d.	4 15/16d.	5½d.	6⅜d.
Peruv. Rough Good, Liverpool	6⅞d.	6⅞d.	6 3/16d.	6¼d.
Broach Fine, Liverpool.....	3 17/32d.	3⅝d.	4 1/16d.	3¾d.
Tinnevelly Good, Liverpool...	3 9/32d.	3 19/32d.	4 1/32d.	3¾d.

☞ The imports into Continental ports the past week have been 89,000 bales.

The above figures indicate an *increase* in the cotton in sight to-night of 657,136 bales as compared with the same date of 1898, a gain of 1,156,426 bales over the corresponding date of 1897 and an excess of 1,024,614 bales over 1896.

AT THE INTERIOR TOWNS the movement—that is the receipts for the week and since September 1, the shipmente for the week and the stocks to-night, and the same items for the corresponding period of 1897-98—is set out in detail below.

TOWNS.		Movement to June 2, 1899. Receipts. This week.	Since Sept. 1,'98.	Shipm'ts This week.	Stock June 2.	Movement to June 3, 1898. Receipts. This week.	Since Sept. 1,'97.	Shipm'ts This week.	Stock June 3.
Eufaula,	ALABAMA...	3	17,477	67	462	27	21,838	270	598
Montgomery,	" ...	109	161,200	916	3,557	75	160,602	157	1,407
Selma,	" ...	103	85,529	186	2,436	307	85,668	809	1,419
Helena,	ARKANSAS..	523	80,819	881	2,699	103	86,157	......	2,075
Little Rock,	" ...	1,502	185,866	1,513	18,600	721	202,093	574	8,871
Albany,	GEORGIA ...	1	30,597	4	2,111	......	39,388	......	1,704
Athens,	" ...	97	77,577	163	3,669	35	89,479	56	2,847
Atlanta,	" ...	136	150,234	1,842	6,031	127	206,731	325	1,685
Augusta,	" ...	285	294,753	1,701	23,195	1,242	367,146	3,972	24,401
Columbus,	" ...	20	59,785	289	6,944	28	64,649	400	3,011
Macon,	" ...	2	53,807	12	2,189	41	72,137	548	4,433
Rome,	" ...	133	55,220	410	2,756	117	64,934	280	2,104
Louisville, net	KENTUCKY.	49	8,445	......	534	138	8,341	......	575
Shreveport,	LOUISIANA .	431	249,494	1,861	11,979	472	156,616	1,054	12,433
Columbus,	MISSISSIPPI.	141	65,383	285	565	13	58,769	297	436
Greenville,	" ...	364	70,242	215	13,697	145	88,051	3,504	3,561
Meridian,	" ...	168	40,363	200	1,885	87	40,093	1,150	3,717
Natchez,	" ...	54	51,911	755	7,785	53	85,435	995	5,618
Vicksburg,	" ...	121	69,434	316	9,742	146	92,815	2,785	8,250
Yazoo City,	" ...	34	56,900	17	6,770	15	96,767	910	2,684
St. Louis,	MISSOURI...	6,346	968,099	7,777	86,503	4,716	865,366	8,097	41,754
Charlotte,	N.CAROLINA	155	29,050	155	......	269	25,022	269	......
Raleigh,	" ...	172	20,654	178	740	93	25,646	149	791
Cincinnati,	OHIO........	4,612	317,556	4,419	10,842	2,421	271,790	1,978	9,154
Greenwood,	S. CAROLINA	11	15,024	11	......	20	16,248	20	......
Memphis,	TENNESSEE..	2,845	759,927	12,334	114,728	2,536	675,357	9,414	37,719
Nashville,	" ...	475	36,288	400	2,738	537	36,882	757	1,872
Brenham,	TEXAS.......	32	86,260	101	1,222	54	49,977	695	1,068
Dallas,	" ...	......	83,593	......	22	......	123,355	......	75
Houston,	" ...	2,289	2,459,598	3,665	13,624	2,239	1,738,770	2,694	15,082
Paris,	" ...	......	84,141	25	150	......	89,539	50	350
Total, 31 towns.......		21,213	6,728,226	40,668	358,175	16,777	6,005,671	41,209	199,794

The above totals show that the interior stocks have *decreased* during the week 19,455 bales, and are to-night 158,381 bales *more* than at same period last year. The receipts at all towns have been 4,436 bales *more* than same week last year.

OVERLAND MOVEMENT FOR THE WEEK AND SINCE SEPT. 1.—We give below a statement showing the overland movement for the week and since Sept. 1, as made up from telegraphic reports Friday night. The results for the week ending June 2 and since Sept. 1 in the last two years are as follows.

June 2	1898-99. Week.	1898-99. Since Sept. 1.	1897-98. Week.	1897-98. Since Sept. 1.
Shipped—				
Via St. Louis......	7,777	896,772	8,097	828,836
Via Cairo......	4,875	392,754	5,896	373,892
Via Parker......	......	......	......	31,013
Via Rock Island......	......	42,967	51	46,522
Via Louisville......	3,696	181,520	1,822	128,861
Via Cincinnati......	2,077	167,054	1,709	143,886
Via other routes, &c......	6,117	209,941	12,946	168,941
Total gross overland........	24,542	1,891,008	30,521	1,721,971
Deduct shipments—				
Overland to N. Y., Boston, &c.	6,253	509,441	5,483	470,602
Between interior towns........	261	44,223	1,248	33,551
Inland, &c., from South........	3,024	89,904	782	44,103
Total to be deducted........	9,538	643,568	7,513	548,256
Leaving total net overland*.	15,004	1,247,440	23,008	1,173,715

* Including movement by rail to Canada.

The foregoing shows that the week's net overland movement this year has been 15,004 bales, against 23,008 bales for the week in 1898, and that for the season to date the aggregate net overland exhibits an excess over a year ago of 73,725 bales.

In Sight and Spinners' Takings.	1898-99. Week.	1898-99. Since Sept. 1.	1897-98. Week.	1897-98. Since Sept. 1.
Receipts at ports to June 2......	32,269	8,187,463	34,254	8,474,303
Net overland to June 2......	15,004	1,247,440	23,008	1,173,715
Southern consumption to June 2.	26,000	1,024,000	21,000	867,000
Total marketed......	73,273	10458903	78,262	10515018
Interior stocks in excess	*19,455	254,056	*24,432	154,718
Came into sight during week.	53,818	......	53,830	......
Total in sight June 2........	......	10712959	......	10660736
North'n spinners tak'gs to June 2.	31,757	2,088,717	20,374	2,097,308

* Decrease during week.

It will be seen by the above that there has come into sight during the week 53,818 bales, against 53,830 bales for the same week of 1898, and that the increase in amount in sight to-night as compared with last year is 43,223 bales.

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS.—Below are closing quotations of middling cotton at Southern and other principal cotton markets for each day of the week.

Week ending June 2.	CLOSING QUOTATIONS FOR MIDDLING COTTON ON— Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Galveston...	$5\frac{15}{16}$	$5\frac{15}{16}$	$5\frac{15}{16}$	$5\frac{15}{16}$	$5\frac{15}{16}$	$5\frac{15}{16}$
New Orleans	$5\frac{3}{4}$	$5\frac{3}{4}$	$5\frac{3}{4}$	$5\frac{3}{4}$	$5\frac{3}{4}$	$5\frac{3}{4}$
Mobile......	$5\frac{11}{16}$	$5\frac{11}{16}$	$5\frac{11}{16}$	$5\frac{11}{16}$	$5\frac{11}{16}$	$5\frac{11}{16}$
Savannah...	$5\frac{5}{8}$	$5\frac{5}{8}$	$5\frac{5}{8}$	$5\frac{5}{8}$	$5\frac{5}{8}$	$5\frac{5}{8}$
Charleston..	$5\frac{9}{16}$	$5\frac{9}{16}$	$5\frac{9}{16}$	$5\frac{9}{16}$	$5\frac{9}{16}$	$5\frac{9}{16}$
Wilmington.	$5\frac{7}{8}$	$5\frac{7}{8}$	$5\frac{7}{8}$	$5\frac{7}{8}$	$5\frac{7}{8}$	$5\frac{7}{8}$
Norfolk	$5\frac{7}{8}$	$5\frac{7}{8}$	6	6	6	6
Boston......	$6\frac{1}{4}$	$6\frac{1}{4}$	......	6	$6\frac{1}{4}$	$6\frac{1}{4}$
Baltimore ..	$6\frac{1}{4}$	$6\frac{1}{4}$	......	$6\frac{1}{4}$	$6\frac{1}{4}$	$6\frac{1}{4}$
Philadelphia	$6\frac{1}{2}$	$6\frac{1}{2}$	......	$6\frac{1}{2}$	$6\frac{1}{2}$	$6\frac{1}{2}$
Augusta.....	$6\frac{3}{8}$	$6\frac{3}{8}$	$6\frac{3}{8}$	$6\frac{3}{8}$	$6\frac{3}{8}$	$6\frac{3}{8}$
Memphis....	$5\frac{3}{4}$	$5\frac{3}{4}$	$5\frac{3}{4}$	$5\frac{3}{4}$	$5\frac{3}{4}$	$5\frac{3}{4}$
St. Louis....	$5\frac{13}{16}$	$5\frac{13}{16}$	$5\frac{13}{16}$	$5\frac{13}{16}$	$5\frac{13}{16}$	$5\frac{13}{16}$
Houston.....	$5\frac{15}{16}$	$5\frac{15}{16}$	$5\frac{15}{16}$	$5\frac{15}{16}$	$5\frac{15}{16}$	$5\frac{15}{16}$
Cincinnati ..	$5\frac{7}{8}$	$5\frac{7}{8}$	......	$5\frac{7}{8}$	$5\frac{7}{8}$	$5\frac{7}{8}$
Louisville...	$5\frac{7}{8}$	$5\frac{7}{8}$	$5\frac{7}{8}$	$5\frac{7}{8}$	$5\frac{7}{8}$	$5\frac{7}{8}$

The closing quotations to-day (Friday) at other important Southern markets were as follows.

Athens.........	$6\frac{1}{8}$	Columbus, Miss	$5\frac{3}{8}$	Nashville......	$5\frac{5}{8}$
Atlanta.........	$5\frac{3}{4}$	Eufaula.........	$5\frac{1}{2}$	Natchez........	$5\frac{9}{16}$
Charlotte......	$6\frac{1}{8}$	Little Rock....	$5\frac{3}{8}$	Raleigh	6
Columbus, Ga.	$5\frac{1}{2}$	Montgomery...	$5\frac{1}{2}$	Shreveport....	$5\frac{7}{16}$

RECEIPTS FROM THE PLANTATIONS.—The following table indicates the actual movement each week from the plantations. The figures do not include overland receipts nor Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the outports.

Week Ending—	*Receipts at the Ports* 1899.	1898.	1897.	*St'k at Interior Towns.* 1899.	1898.	1897.	*Rec'pts from Plant'ns* 1899.	1898.	1897.
Apr. 28	71,179	60,261	34,588	446,803	306,192	171,920	50,037	39,377	21,661
May 5	66,966	53,109	42,333	421,014	282,368	144,401	41,377	29,282	14,814
" 12	62,818	36,593	32,067	403,317	262,630	131,701	45,121	16,858	19,367
" 19	59,910	36,454	20,432	388,435	237,398	112,982	45,062	11,122	1,913
" 26	38,048	39,038	16,151	377,680	224,226	101,291	27,253	25,866	4,461
June 2	32,269	34,254	14,878	358,175	199,794	91,172	12,814	9,822	.....

The above statement shows: 1.—That the total receipts from the plantations since Sep. 1, 1898, are 8,441,519 bales; in 1897-98 were 8,639,021 bales; in 1896-97 were 6,606,509 bales.

2.—That although the receipts at the outports the past week were 32,269 bales, the actual movement from plantations was 12,814 bales, the balance being taken from stocks at interior towns. Last year receipts from the plantations for the week were 9,822 bales and for 1897 they were —— bales.

WEATHER REPORTS BY TELEGRAPH.—Advices to us by telegraph this evening from the South indicate that the weather has been favorable as a rule during the week. At some points on the Atlantic where moisture was needed there has been beneficial rain and the temperature has been generally satisfactory. In districts of Texas, however, and in some sections of the Gulf States rain is needed.

Galveston, Texas.—There has been no rain the past week The thermometer has averaged 81, ranging from 78 to 84. Month's rainfall *nil.*

Palestine, Texas.—There has been no rain the past week. The thermometer has ranged from 68 to 90, averaging 79. May rainfall four inches and eighty-four hundredths.

Huntsville, Texas.—We have had dry weather all the week. Average thermometer 83, highest 94 and lowest 71. Month's rainfall one inch and twenty-one hundredths.

Dallas, Texas.—It has been day all the week. The thermometer has averaged 79, the highest being 94 and the lowest 63. May rainfall four inches and forty-four hundredths.

San Antonio, Texas.—It has rained very lightly on one day of the week; minimum temperature 74; month's rainfall two inches and twenty-two hundredths.

Luling, Texas.—We have had a trace of rain on one day during the week. The thermometer has ranged from 72 to 92, averaging 82. Month's rainfall two inches and thirty-six hundredths.

Columbia, Texas.—Moisture is badly needed. There has been no rain during the week. Average temperature 73, highest 88 and lowest sixty-eight. May rainfall ten hundredths of an inch.

Cuero, Texas.—Dry weather has prevailed all the week, The thermometer has averaged 83, the highest being 94 and the lowest 71. Month's rainfall one inch and seventy-six hundredths.

Brenham, Texas.—Rain has fallen on two days of the past week to an inappreciable extent. The thermometer has averaged 81, ranging from 71 to 90. May rainfall one inch and twenty-eight hundredths.

Corpus Christi, Texas.—There has been no rain during the week. The thermometer has ranged from 76 to 84, averaging 75. Month's rainfall one inch and fifteen hundredths.

Weatherford, Texas.—There has been a trace of rain on one day during the week. The thermometer has averaged 84, the highest being 97 and the lowest 71. May rainfall five inches and fifty-four hundredths.

New Orleans, Louisiana.—We have had rain on one day of the week, the precipitation reaching fourteen hundredths of an inch. The thermometer has averaged 80.

Shreveport, Louisiana.—We have had a trace of rain on

one day during the week. The thermometer has ranged from 68 to 93, averaging 80.

Columbus, Mississippi.—We have had rain on three days during the past week, the rainfall being ninety-three hundredths of an inch. Average thermometer 80, highest 94 and lowest 64. Rainfall for the month of May four inches and fifty-six hundredths.

Leland, Mississippi.—We have had no rain during the week. The thermometer has averaged 74, the highest being 87 and the lowest 60.

Vicksburg, Miss.—Crops are backward and a poor stand. Rain is much needed in some localities. Rain has fallen on one day of the week, the precipitation reaching seventy-eight hundredths of an inch. The thermometer has averaged 79, ranging from 65 to 90.

Greenville, Mississippi.—The weather has been hot during the week, but with very little rainfall.

Little Rock, Arkansas.—We have had rain on one day of the week, the rainfall reaching one inch and seventy six hundredths Average thermometer 75, highest 90, lowest 60.

Helena, Arkansas.—The weather has been hot and satisfactory for crops, which are growing finely. We have had heavy rain on one day of the week, to the extent of one inch and five hundredths The thermometer has averaged 74, the highest being 84 and the lowest 62. May rainfall three inches and ninety-five hundredths.

Memphis, Tennessee.—The weather has been favorable for the growth of young crops. There has been rain on two days of the week, to the extent of one inch and forty-one hundredths. The thermometer has averaged 77·6, ranging from 65·3 to 87·1. May rainfall five inches and eighteen hundredths, on ten days.

Nashville, Tennessee.—There has been rain during the week to the extent of four hundredths of an inch. The thermometer has ranged from 58 to 90, averaging 74.

Mobile, Alabama.—Crop reports are irregular and conflicting. In some sections cotton is not up and in others not yet planted. Early cotton is doing fairly well but is two to three weeks late, and general rains are badly needed. It has rained on two days of the week, the rainfall being sixty-eight hundredths of an inch. Average thermometer 77, highest 84 and lowest 62. May rainfall one inch.

Montgomery, Alabama.—Crops are doing very well. We have had rain on one day of the past week, the rainfall being twenty-two hundredths of an inch. The thermometer has averaged 74, the highest being 93 and the lowest 55. May rainfall one inch and seventy-three hundredths.

Madison, Florida.—We have had no rain the past week. The thermometer has ranged from 68 to 95, averaging 82.

Savannah, Georgia.—The week's rainfall has been twelve hundredths of an inch, on two days. Average thermometer 76, highest 93, lowest 60.

Augusta, Georgia.—There has been rain on one day during the week, to the extent of eighteen hundredths of an inch. The thermometer has averaged 75, the highest being 93 and the lowest 52.

Charleston, South Carolina.—There has been rain on four days during the week, to the extent of ten hundredths of an inch. The thermometer has averaged 75, ranging from 62 to 87.

Stateburg, South Carolina.—It has rained on one day during the past week, the rainfall being twenty-four hundredths of an inch, and it is raining now. There are indications of an abundant supply of needed moisture. The thermometer has ranged from 53 to 93, averaging 76. May rainfall one inch and fifteen hundredths.

Greenwood, South Carolina.—Rain has fallen on one day of the week, to the extent of fifty-three hundredths of an inch. Average thermometer 78, highest 98 and lowest 65. May rainfall one inch and eighty-four hundredths.

Wilson, North Carolina.—We have had rain on one day during the week, to the extent of forty-five hundredths of an inch. The thermometer has averaged 76, the highest being 88 and the lowest 52.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 8 o'clock June 1, 1899, and June 2, 1898.

		June 1, '99.	*June 2, '98.*
		Feet.	*Feet.*
New Orleans	Above zero of gauge.	13·5	14·9
Memphis	Above zero of gauge.	22·4	25·2
Nashville	Above zero of gauge.	4·1	4·9
Shreveport	Above zero of gauge.	9·7	13·5
Vicksburg	Above zero of gauge.	37·7	42·0

JUTE BUTTS, BAGGING, &C.—Jute bagging has been absolutely without activity during the past week. Prices are nominally 5⅝@5¾c. for 1¾ lbs. and 6⅛@6¼c. for 2 lbs., standard grades. Jute butts also continue dull at 1·05c. for paper quality and 1⅝c. for mixing to arrive. From Messrs. Ira A. Kip & Co.'s circular we ascertain that the deliveries of jute butts and rejections at New York and Boston during May were 33,884 bales, against 63,140 bales for the same month last year, and since January 1 the deliveries have been 159,088 bales, against 241,693 bales last year. Importers and speculators at New York and Boston held no stock on May 31 in either year; amount afloat for the United States reaches 70,106 bales, against 128,327 bales last year.

NEW ENGLAND MILLS SITUATION.—Weavers in the Warwick (R. I.) cotton mills to the number of one hundred and thirty struck on June 1 in support of a demand for a ten per cent increase in wages.

OUR COTTON ACREAGE REPORT.—Our cotton acreage report will probably be ready about the 8th of June. Parties desiring the circular in quantities, with their business card printed thereon, should send in their orders as soon as possible, to ensure early delivery.

INDIA COTTON MOVEMENT FROM ALL PORTS.—The receipts of cotton at Bombay and the shipments from all India ports for the week ending June 1, and for the season from Sept. 1 to June 1 for three years have been as follows:

Receipts at—	1898-99.		1897-98.		1896-97.	
	Week.	*Since Sept. 1.*	*Week.*	*Since Sept. 1.*	*Week.*	*Since Sept. 1.*
Bombay	39,000	1,845,000	65,000	1,562,000	44,000	1,427,000

Exports from—	*For the Week.*			*Since September 1.*		
	Great Britain.	*Continent.*	*Total.*	*Great Britain.*	*Continent.*	*Total.*
Bombay—						
1898-99	.....	5,000	5,000	14,000	439,000	453,000
1897-98	1,000	18,000	19,000	10,000	330,000	340,000
1896-97	1,000	9,000	10,000	27,000	492,000	519,000
Calcutta—						
1898-99	.....	.....	.....	2,000	20,000	22,000
1897-98	.....	.....	.....	3,000	15,000	18,000
1896-97	.....	1,000	1,000	6,000	54,000	60,000
Madras—						
1898-99	.....	.....	.....	2,000	17,000	19,000
1897-98	.....	.....	.....	2,000	3,000	5,000
1896-97	.....	.....	.....	6,000	14,000	20,000
All others—						
1898-99	.....	4,000	4,000	7,000	87,000	94,000
1897-98	.....	3,000	3,000	11,000	71,000	82,000
1896-97	.....	4,000	4,000	23,000	78,000	101,000
Total all—						
1898-99	.....	*9,000*	*9,000*	*25,000*	*563,000*	*588,000*
1897-98	1,000	21,000	22,000	26,000	419,000	445,000
1896-97	1,000	14,000	15,000	62,000	638,000	700,000

According to the foregoing, Bombay appears to show a *decrease* compared with last year in the week's receipts of 26,000 bales. Exports from all India ports record a loss of 13,000 bales during the week and since September 1 show an excess of 143,000 bales.

ALEXANDRIA RECEIPTS AND SHIPMENTS OF COTTON.—Through arrangements we made with Messrs. Davis, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandria, Egypt, May 31.	1898-99.		1897-98.		1896-97.	
Receipts (cantars*)						
This week		5,000		5,000		8,000
Since Sept. 1		5,553,000		6,506,000		5,766,000
	This week.	*Since Sept. 1.*	*This week.*	*Since Sept. 1.*	*This week.*	*Since Sept. 1.*
Exports (bales)—						
To Liverpool	4,000	300,000	1,000	319,000	.....	313,000
To Continent†	6,000	320,000	5,000	392,000	2,000	340,000
Total Europe	10,000	620,000	6,000	711,000	2,000	653,000

* A cantar is 98 pounds.

† Of which to America in 1898-99, 44,983 bales; in 1897-98, 48,508 bales; in 1896-97, 47,435 bales.

This statement shows that the receipts for the week ending May 31 were 5,000 cantars and the shipments to all Europe 10,000 bales.

MANCHESTER MARKET.—Our report received by cable to-night from Manchester states that the market is firm for both yarns and shirtings. Manufacturers are working at fair profits. We give the prices for to-day below and leave those for previous weeks of this and last year for comparison.

	1899.					1898.				
	32s Cop. Twist.		*8¼ lbs. Shirtings, common to finest.*		*Cott'n Mid. Uplds.*	*32s Cop. Twist.*		*8¼ lbs. Shirtings, common to finest.*		*Cott'n Mid. Uplds.*
	d.	d.	s. d.	s. d.	d.	d.	d.	s. d.	s. d.	d.
Ap. 28	5⅝	@6½	4 2	@6 11	3⅝	5	@6⅞	4 2½	@6 10½	3 19/32
May 5	5⅝	@6½	4 2	@6 11	3⅝	5⅞	@6⅞	4 2	@6 10	3 9/16
" 12	5 11/16	@6 9/16	4 2	@7 0	3 13/32	5⅞	@6⅞	4 2	@6 9½	3 9/16
" 19	5¾	@6⅝	4 2½	@7 0	3⅝	5 13/16-6 1/16		4 2	@6 9	3 9/16
" 26	5¾	@6⅝	4 2½	@7 0	3⅝	5 13/16-6 1/16		4 2	@6 9	3⅝
J'ne 2	5 13/16-6 1/16		4 3	@7 1½	3 13/32	5 13/16-6 1/16		4 2	@6 9	3 9/16

SEA ISLAND COTTON MOVEMENT.—We have received this (Friday) evening by telegraph from the various ports the details of the Sea Island cotton movement for the week. The receipts for the week ending to-night (June 2) and since Sept. 1, 1898, the stocks to-night, and the same items for the corresponding periods of 1897-98, are as follows.

Receipts to June 2.	1898-99.		1897-98		*Stock.*	
	This week.	*Since Sept. 1*	*This week.*	*Since Sept. 1*	1899.	1898.
Savannah	14	52,888	.....	56,783	1,703	6,898
Charleston, &c.	1	5,579	2	9,771	501	3,107
Florida, &c.	.....	8,161	.....	6,706	63	856
Total	15	66,628	2	73,260	2,267	10,859

The exports for the week ending this evening reach a total of 173 bales, of which 53 bales were to Great Britain, 120 to France and — to Reval, and the amount forwarded to Northern mills has been 169 bales. Below are the exports for the week and since September 1 in 1898-99 and 1897-98.

Exports from—	Week Ending June 2.			Since Sept. 1, 1898.			North'n Mills.	
	Great Brit'n.	Fr'nce &c.	Total.	Great Brit'n.	Fr'nce &c.	Total.	Week.	Since Sept. 1.
Savannah...	.....	.....	.....	4,949	2,991	7,940	169	28,261
Charl't'n,&c	.....	.....	.....	1,542	.....	1,542	.....	1,418
Florida, &c.	.....	.....	.....	200	.....	200	.....	7,984
New York..	53	120	173	13,856	5,727	19,583	.....	.....
Boston.....	.....	.....	.....	1,981	.....	1,981	.....	.....
Balt., &c....	.....	.....	.....	2,754	.....	2,754	.....	.....
Total.	53	120	173	25,283	8,718	34,000	169	37,663
Total 1897-8	877	.....	877	30,647	7,922	38,569	300	31,163

A considerable portion of the Sea Island cotton shipped to foreign ports goes via New York, and some small amounts via Boston and Baltimore. Instead of including this cotton for the week in which it leaves the Southern outports, we follow the same plan as in our regular table of including it when actually exported from New York, &c. The details of the shipments of Sea Island cotton for the week will be found under the head "Shipping News," on a subsequent page.

Quotations June 2 at Savannah, for Floridas, common, 9c.; medium fine, 10c.; choice. 13c., all nominal

Charleston, Carolinas, medium fine, 18c.; fine, 20c.; full fine, 23 to 25c.; extra fine 40 to 50c.

OVERLAND MOVEMENT &C., TO JUNE 1.—In our editorial columns to-day will be found our regular statements of overland movement, receipts, exports, spinners' takings, &c., brought down to June 1.

NEW YORK COTTON EXCHANGE—TWENTY-NINTH ANNUAL MEETING.—*The twenty-ninth annual meeting of the New York Cotton Exchange was held on Wednesday, May 31. In their joint report President Robinson and Secretary Bullard* remark:

The satisfactory termination of the war with Spain brought about a general revival of business throughout this country, which has been shared in by the cotton trade, and the abundance of American capital, the immense prosperity of American industry, and the bright outlook for incorporated American enterprise, is very encouraging for the future of our Exchange.

An event which cannot be too strongly emphasized, because of its great importance to the whole country, but particularly to the State and city of New York, and thereby to our Exchange, is the action of Congress at its last session, by appropriating an amount of money sufficient to improve the harbor of New York so that from its docks to the open ocean there will be a depth of water great enough at any condition of the tide, and at any hour of the twenty-four, for the passage of the largest vessels afloat.

We deem it not improper to say that the Internal Revenue law, commonly known as the "War Tax," while bearing more heavily upon this than many other industries, has been cheerfully paid by the members of the Exchange, and we have made no attempt to have the disproportion in the tax adjusted, because of the great need which still exists for money by the Government. But while business men are willing to stand much, when necessary as a war measure, an effort should be made at the next session of Congress, by the interests discriminated against, to affect an adjustment of the taxes, because the Stamp Tax is likely to continue for a considerable time, and may become a permanent feature of internal revenue.

We are confronted by a condition of affairs with regard to State taxation unparalleled in the history of the city, because the law is raught with inequalities even greater than have previously existed. The increase in both the tax valuation and the tax rate will, we believe, prove more burdensome to the real estate interests in this section of the city than to any other, and the members of this Exchange will doubtless have to meet a large increase in taxes on their property the coming year. A combined effort by this and other organizations interested should, we believe, be made before the assembling of the Legislature again, by memorial to His Excellency Governor Roosevelt, to interest himself in the removal of this inequality.

The by-laws and rules have been so amended as to make allowance for extra staple in the classification of cotton; the same to go into effect the first of January next.

The report of the Warehouse and Delivery Committee is very satisfactory. It will be seen that that there has been an increase of cotton for inspection and certification. There were inspected and certificates issued for 114,465 bales from May 1, 1898, to April 30, 1899, inclusive; during the same period certificates for 65,184 bales were canceled, leaving certificates outstanding on April 30, 1899, for 102,476 bales of cotton. The reclamations on the bureau have amounted for the year to $51 52, and the balance on hand, in the guaranty fund, is $51,276 18, against $40,498 14 last year.

The small amount of claims for errors in grade is the strongest evidence that the classing of cotton by the classification committee has been done in a most careful manner. It is a satisfaction, too, to know that the guaranty fund has substantially increased, the maintenance of which fund is a conspicuous feature of the trading on our Exchange, guaranteeing, as it does, the grade of all cotton inspected under the auspices of the Exchange, thereby insuring the receivers of cotton against any loss by errors in classification.

During the past year 22 memberships have been transferred and 15 new members admitted. There have been purchased and canceled by the Exchange, under authority of the by-laws, four memberships, leaving the total number of memberships outstanding 450.

The trustees of the gratuity fund report assets $117,455 74, and liabilities $53,375 00, leaving a balance to the credit of the fund of $64,080 74.

The treasurer's report, which is appended hereto, shows that the combined profits from the building and the Exchange have exceeded the estimates made by the Executive Committee at the beginning of the year by $3,550 89.

The Executive Committee reports that, with only one exception, all the offices in the building are rented, yielding an estimated rental of $55,500, against the actual rental of $55,323 56 last year, which is a very gratifying result in view of the increased competition. It will be seen that the committee estimates there will be a surplus for the coming year from the building of $2,500, and from the Exchange $4,475, based upon annual dues of $50; total estimated profit, $6,975.

In consideration of the favorable condition of the finances of the Exchange—the Treasurer's statement showing a surplus of $18,906 60—the Board recommends that the dues for the coming year be fixed at $50, and that the sum of $20 be credited to each membership from the earnings of the building and of the Exchange.

FALL RIVER MILL DIVIDENDS.—Twenty-nine of the thirty-seven cotton-manufacturing corporations in Fall River have declared dividends during the second quarter of the year, and the total amount paid out is very much greater than the total for the corresponding period of last year. The aggregate of the amount distributed has been $265,525, or an average of 1·22 per cent on the capital. In 1898, however, only fourteen mills declared dividends in the second quarter, the average rate of distribution being but ½ of one per cent. In 1897 the average dividend for the second quarter was 0 91 per cent, in 1896 it was 1·57 per cent, in 1895 it was 1·58 per cent, in 1894 was 1·52 per cent and in 1893 reached 2·36 per cent.

SECOND QUARTER. 1899 and 1898.	Capital.	Dividends 1899.		Dividends 1898.		Increase or Decrease
		P. C.	Amount.	P. C.	Amount.	
American Linen Co.....	$800,000	1½	$12,000	..No	dividend.	+12,000
Barnaby Manufact'g Co...	400,000	1½	6,000	..No	dividend.	+6,000
Barnard Manufact'g Co..	495,000	..No	dividend.	..No	dividend.	.....
Border City Man'f'g Co...	1,000,000	1½	15,000	1	$10,000	+5,000
Bourne Mills.....	400,000	1	4,000	No	dividend.	+4,000
Chace Mills.....	500,000	1½	7,500	..No	dividend.	+7,500
Conanicut Mills.....	120,000	1	1,200	..No	dividend.	+1,200
Cornell Mills.....	400,000	2	8,000	1½	6,000	+2,000
Davol Mills.....	400,000	1½	6,000	1	4,000	+2,000
Flint Mills.....	580,000	1½	8,700	..No	dividend.	+8,700
Globe Yarn Mills.....	1,200,000	..No	dividend.	..No	dividend.	.....
Granite Mills	1,000,000	1½	15,000	1	10,000	+5,000
Hargraves Mills.....	800,000	1	12 000	1½	12,000	.....
Kerr Thread Co.....	800,000	..No	dividend.	..No	dividend.	.....
King Philip Mills.....	1,000,000	1½	15,000	1½	15,000	.....
Laurel Lake Mills.....	300,000	1	3,000	..No	dividend.	+3,000
Mechanics' Mills.....	750,000	1¼	9,375	..No	dividend.	+9,375
Merchants' Manufac'g Co.	800,000	..No	dividend.	..No	dividend.	.....
Metacomet Man'f'g Co....	288,000	..No	dividend.	..No	dividend.	.....
Narragansett Mills.....	400,000	1½	6,000	1	4,000	+2,000
Osborn Mills.....	600,000	1½	9,000	..No	dividend.	+9,000
Parker Mill.....	500,000	1½	7,500	1¼	6,250	+1,250
Pocasset Manufact'g Co..	600,000	1½	9,000	..No	dividend.	+9,000
Richard Borden M'f'g Co.	800,000	1½	12,000	1	8,000	+4,000
Robeson Mills.....	78,000	..No	dividend.	..No	dividend.	.....
Sagamore Mfg. Co.....	*900,000*	*1*	*9,000*	*..No*	*dividend.*	*+9,000*
Sanford Spinning Co	*500,000*	*2*	*10,000*	*1*	*5,000*	*+5,000*
Seaconnet Mills.....	600,000	1½	9,000	1	6,000	+3,000
Shove Mills	550,000	..No	dividend.	..No	dividend.	.....
Slade Mills.....	247,500	..No	dividend.	..No	dividend.	.....
Stafford Mills.....	1,000,000	1½	15,000	1	10,000	+5,000
Stevens Manufactur'g Co.	250,000	2	5,000	..No	dividend.	+5,000
Tecumseh Mills	500,000	1½	7,500	..No	dividend.	+7,500
Troy Cot. & W. Mfg. Co....	300,000	4	12,000	1½	4,500	+7,500
Union Cotton M'f'g Co....	750,000	2	15,000	1¼	9,375	+5,625
Wampanoag Mills.....	750,000	1½	11,250	..No	dividend.	+11,250
Weetamoe Mills.....	550,000	1	5,500	..No	dividend.	+5,500
Totals.....	$21,908,500	1·22	$265,525	0·50	$110,125	+155,400

Combining the foregoing results with those of the first quarter (published in the CHRONICLE March 4, page 425), we have the following exhibit for the half-year. It is seen that on a capitalization of $21,908,500 the mills have paid out in dividends $445,525 in the first half of the present year, or an average of 2·03 per cent, against $170,625, or 0·77 per cent in the like period of 1898. In 1897 the average dividend was 1·88 per cent, in 1896 it was 3·55 per cent and in 1895 reached 3·09 per cent.

HALF YEAR. 1899 and 1898.	Capital.	Dividends 1899.		Dividends 1898.		Increase or Decrease
		P. C.	Amount.	P. C.	Amount.	
American Linen Co.....	$800,000	1½	$12,000	1	$8,000	+4,000
Barnaby Manufact'g Co...	400,000	3	12,000	..No	dividend.	+12,000
Barnard Manufact'g Co..	495,000	..No	dividend.	..No	dividend.	.....
Border City Manuf'g Co..	1,000,000	2½	25,000	1	10,000	+15,000
Bourne Mills	400,000	2	8,000	..No	dividend.	+8,000
Chace Mills.....	500,000	3	15,000	..No	dividend.	+15,000
Connanicut Mills.....	120,000	2	2,400	..No	dividend.	+2,400
Cornell Mills	400,000	3½	14,000	1½	6,000	+8,000
Davol Mills.....	400,000	2½	10,000	1	4,000	+6,000
Flint Mills.....	580,000	2½	14,500	..No	dividend.	+14,500
Globe Yarn Mills.....	1,200,000	..No	dividend.	..No	dividend	.....
Granite Mills.....	1,000,000	2½	25,000	1	10,000	+15,000
Hargraves Mills.....	800,000	3	24,000	3	24,000	.....
Kerr Thread Co	800,000	..No	dividend.	3	24,000	−24,000
King Philip Mills.....	1,000,000	3	30,000	1½	15,000	+15,000
Laurel Lake Mills.....	300,000	1	3,000	..No	dividend.	+3,000
Mechanics' Mills.....	750,000	2¼	16,875	..No	dividend.	+16,875
Merchants' Manuf'g Co...	800,000	..No	dividend.	..No	dividend.	.....
Metacomet Manuf'g Co...	288,000	..No	dividend.	..No	dividend.	.....
Narragansett Mills.....	400,000	1½	6,000	1	4,000	+2,000
Osborn Mills.....	600,000	1½	9,000	..No	dividend.	+9,000
Parker Mill.	500,000	2½	13,750	1¼	6,250	+7,500
Pocasset Manuf'g Co.....	600,000	2½	15,000	..No	dividend.	+15,000
Richard Borden Mfg. Co..	800,000	2½	20,000	1	8,000	+12,000
Robeson Mills.....	78,000	..No	dividend.	..No	dividend.	.....
Sagamore Manuf'g Co	900,000	2	18,000	..No	dividend.	+18,000
Sanford Spinning Co	500,000	3½	17,500	1	5,000	+12,500
Seaconnet Mills	600,000	2½	15,000	1¼	13,500	+1,500
Shove Mills.....	550,000	..No	dividend.	..No	dividend.	.....
Slade Mills.....	247,500	..No	dividend.	..No	dividend.	.....
Stafford Mills.....	1,000,000	2½	25,000	1	10,000	+15,000
Stevens Manufactur'g Co.	250,000	4	10,000	..No	dividend.	+10,000
Tecumseh Mills.....	500,000	1½	7,500	..No	dividend.	+7,500
Troy Cot. & W. Mfg. Co...	300,000	7	21,000	4½	13,500	+21,000
Union Cotton Man'f'g Co	750,000	3½	26,250	1¼	9,375	+16,875
Wampanoag Mills.....	750,000	2½	18,750	..No	dividend.	+18,750
Weetamoe Mills.....	550,000	2	11,000	..No	dividend.	+11,000
Totals	$21,908,500	2·03	$445,525	0·77	$170,625	+274,900

PRODUCE EXCHANGE ANNUAL MEETING.—The annual meeting of the New York Produce Exchange was held on Wednesday, May 31st. President Brainard in his annual address referred to the satisfactory condition of the finances of the Exchange, and pointed out that the cash value of the commodities dealt in on the floor of the Exchange amounted to $422,797,217, being an increase of $1,099,260 over the year previous. The report of the Treasurer showed the gross income for the year ending April 30th, 1899, to have been $313,480 21; gross expenditures, $254,679 50; leaving net surplus of $58,491 18.

WEATHER RECORD FOR APRIL.—Below we give the thermometer and rainfall record for the month of April and previous months of this year and the two preceding years. The figures are from the records of the Weather Bureau, except at points where they have no station; at those points they are from records kept by our own agents.

Thermometer	January. 1899.	1898.	1897.	February. 1899.	1898.	1897.	March. 1899.	1898.	1897	April. 1899	1898.	1897
VIRGINIA.												
Norfolk.—												
Highest...	73·0	75·0	68·0	70·0	69·0	72·0	74·0	84·0	80·0	86·0	86·0	87·0
Lowest...	18·0	20·0	11·0	3·0	15·0	30·0	17·0	31·0	32·0	33·0	31·0	34·0
Average..	41·0	44·0	38·0	36·0	41·0	44·0	49·0	53·0	51·0	56·0	54·0	58·0
N. CAR'LA												
Wilmington												
Highest..	73·0	76·	65·	74·0	70·0	77·0	78·0	84·0	82·	85·	81·0	84·0
Lowest...	18·0	18·	14·	8·0	18·0	30·0	25·0	30·0	34·	33·0	35·0	35·0
Average..	47·0	50·4	43·0	43·0	45·6	52·	56·0	59·0	56·8	58·0	58·0	61·4
Weldon.—												
Highest...	72·0	75·	67·	66·0	66·0	73·	72·0	88·0	79·	85·0	87·0	87·0
Lowest...	8·0	16·	10·	–0·3	12·0	21·	21·0	24·0	26·	30·0	31·0	27·
Average..	38·5	43·	35·7	35·5	39·5	44·4	48·1	55·4	52·	55·2	55·0	57·3
Charlotte—												
Highest..	66·0	72·0	62·0	73·0	69·0	74·	76·	84·0	80·0	86·0	82·0	86·0
Lowest...	16·0	15·	6·0	–5·0	12·0	25·	14·0	23·0	28·0	31·	30·0	31·0
Average..	40 0	45·	37·1	38·0	41·6	46·4	51·0	55·0	52·2	57·0	55·7	59·6
Raleigh—												
Highest...	73·0	78·	68·	72·0	70·	75·	75·0	87·0	80·0	87·0	86·0	8·0
Lowest...	14·0	16·	9·	–7·0	14·0	25·	19·0	23·0	31·	31·0	30·0	34·0
Average..	40·4	45·	38·	37·0	41·0	46·0	52·0	55·0	53·0	56·9	58·0	60·0
Morganton-												
Highest ..	69·0	74·0	62·	68·0	63·0	70·	65·0	78·0	73·	78·	74·0	78·0
Lowest...	15·0	12·0	5·	–5·0	8·0	16·	15·0	22·0	28·	28·0	27·0	30·0
Average.	33·1	35·1	38·0	38·7	35·8	39·4	44·9	48·8	51·	54·5	49·3	53·7
S. CAROL'A												
Charleston.												
Highest..	71·0	77·	71·	76·0	76·0	74·	80·0	81·0	86	85·0	82·0	82·
Lowest...	27·0	27·0	19·	7·0	26·0	38·	26·0	39·0	41·	38·0	43·0	49·0
Average.	50·0	55·0	47·0	49·0	50·0	55·	60·0	64·0	61·	63·0	63·0	66·0
Stateburg.—												
Highest...	67·0	76·0	68·0	77·	75·0	78·	83·0	87·0	83·	87·0	85·0	87·0
Lowest..	21·0	19·	12·	3·0	17·0	30·	21·0	31·0	33·	32·0	34·0	39·0
Average.	46·6	50·	42·	44·7	45·6	51·5	58·0	60·5	57·7	61·8	59·5	63·6
Columbia—												
Highest...	76·0	78·0	67·0	75·0	76·0	79·	84·0	88·8	85·0	86·0	85·1	87·0
Lowest...	22·0	17·0	10·0	–2·0	14·0	25·	29·0	29·8	30·0	34·0	33·1	39·0
Average	44·6	49·	43·0	43·0	45·0	50·6	56·0	60·0	55·8	60·8	58·0	64·7
Holland—												
Highest...	58·0	76·	68·0	64·0	72·0	74·	77·0	83·0	80·	88·0	81·0	87·0
Lowest	21·0	10·	10·	-10·0	11·0	16·	16·0	24·0	23·	28·0	26·0	33·0
Average..	40·8	44·7	45·6	46·8	40·5	43·	52·0	58·8	50·0	57·7	53·8	59·0
Greenwood—												
Highest.	69·0	72·	68·0	73·0	73·0	75·	80·0	84·0	81·	85·0	84·0	88·0
Lowest...	21·0	16·	9·0	–5·0	15·0	24·0	16·0	29·0	31·	30·0	34·0	30·
Average..	45·0	56·	40·0	36·0	45·0	47·2	50·0	55·0	55·0	55·0	56·6	61·1
GEORGIA.												
Augusta.—												
Highest.	72·0	77·	69·	76·0	74·0	75·	81·0	87·0	87·0	85·0	84·0	88·0
Lowest..	26·0	18·	12·	3·0	19·0	27·	14·0	34·0	35·	31·0	35·0	42·0
Average	46·0	51·	44·	40·3	46,1	52·0	57·2	62·0	59·0	61·6	59·0	63·4
Atlanta.—												
Highest.	68·0	78·	68·	70·0	67·0	74·0	78·0	80·0	80·	84·0	80·0	84·0
Lowest...	23·0	17·	6·	–8·0	13·0	23·	8·0	31·0	34·	35·0	32·0	38·0
Average	42·2	46·	39·0	40·0	43·2	46·0	53·8	53·0	54·8	59·6	56·5	59·8
Savannah.-												
Highest.	76·0	79·	71·	81·0	76·0	81·0	85·0	87·0	8·	86·0	86·0	85·0
Lowest..	30·0	28·	17·	8·0	23·0	32·	24·0	37·0	40·	38·0	42·0	45 0
Average	50·4	55·5	48·	51·0	51·2	56 6	61·	64·0	62·	65·4	61·6	66·4
FLORIDA.												
Jacksonville.												
Highest.	78·0	81·	76·	81·0	76·0	84·	86·0	87·0	88·	85·0	85·0	88·0
Lowest...	27·	24·	21·	10·0	27·0	34·	26·0	42·0	48·	41·0	42·0	44·0
Average.	55·0	59·	52·	55·0	56·0	6·	65·	67·0	69·0	65·0	67·0	69·0
Tampa.—												
Highest..	79·0	82·0	78·	80·0	80·0	82·	83·0	90·0	83·0	86·0	88·0	90·0
Lowest...	42·0	27·	29·	22·0	31·	29·	34·0	46·0	50·	46 0	48·0	47·0
Average	62·0	62·0	58·	60·8	59·0	66·0	67·0	69·0	72 0	68·0	69·0	70·0
Jupiter—												
Highest..	80·0	83·	80·	82·0	80·0	86·	88·	79·0	85·0	86·0	87·0	83·0
Lowest ...	48·0	31·	34·	26·0	40·0	46·0	45·0	47·0	49·	46·0	51·0	59·0
Average	68·0	65·	68·	67·0	64·0	69·0	70·0	70·0	73·0	71·0	74·0	72·0
Tallahassee—												
Highest ..	74·0	81·0	78·0	78·0	78·0	78·0	86·0	87·0	83·	90·0	88·0	81·0
Lowest...	32·0	21·	19·	–2·0	26·0	31·	25·0	37·0	43·0	38·0	38·0	40·0
Average..	53·0	57·	48·7	52 5	53·	57·2	62·0	66·1	65·8	65·0	65·0	65·5
ALABAMA												
Montgom'y												
Highest..	71·0	78·0	74·	76·0	74·0	83·0	87·0	86·0	84·	84·0	86·0	88·0
Lowest ..	27·	18·0	14·	–5·0	23·0	27·0	29·0	23·0	37·0	39·0	34·0	42·0
Average	46·0	53·0	49·0	45·	49·0	51·	59·5	62·0	63·0	63·8	66·0	64 0
Mobile.—												
Highest..	72·0	78·	76·	76·0	74·	76·0	77·0	82·0	79·	84·0	82·0	83·0
Lowest ..	27·	29·	18·	–1·0	29·0	32·0	32·0	33·0	41·0	39·0	40·0	45·0
Average	56·0	56·	48·0	46·0	58·	55·0	60·0	63·0	66·0	64·0	62·0	66·0
Newton—												
Highest..	72·	80·0	77·0	76·0	74·0	82·	85·0	85·0	85·0	89·0	86·0	86·0
Lowest...	24·0	15·0	12·0	–5·0	19·0	25·0	20·0	30·	34·0	32·0	32·	31·0
Average.	46·0	51·0	47·0	45·0	47·0	54·0	57·8	61·0	62·0	61·4	61·0	65·
Birmingham												
Highest...	66·0	76·0	71·0	74·0	78·	81·0	84·0	84·0	85·0	89·0	83·0	88·
Lowest...	21·	17·0	10·0	-10·0	16·	22·0	12·0	30·0	35·	34·0	28·0	36·0
Average...	46·0	48·	43·0	40·	47·0	53·0	57·8	61·0	61·0	65·0	55·0	64·0
Florence—												
Highest...	64·0	76·0	68·0	73·0	73·0	77·0	79·0	81·0	83·7	89·0	83·0	84·0
Lowest...	18·0	19·0	5·0	-11·0	14·0	17·0	7·0	23·0	24·0	32·0	29·0	34·0
Average..	40·0	48·0	33·0	34·0	44·0	46·4	51·6	57·0	57·0	60·2	57·0	61·1
LOUIS'NA												
N. Orleans.—												
Highest..	75·0	78·	74·0	79·0	74·0	81·	84·0	82·0	84·	86·0	82·0	84·0
Lowest...	29·0	30·	23·0	7·0	36 0	37·0	38·0	39·0	50·0	45·0	43·0	50·0
Average..	53·0	58·6	51·1	50·0	56·6	58·	64·6	65·0	69·4	67·0	65·1	68·0
Shreveport.—												
Highest ..	71·0	80·0	73·0	74·0	74·0	81·	83·0	87·0	86·0	....	84·0	84·0
Lowest....	20·0	24·0	13·0	–5·0	25·0	31·	27·0	34·0	38·0	....	37·0	44·0
Average..	46·0	52·0	45·0	40·0	58·0	54·	59·0	60·0	63·0	....	63·0	66·0
Gr'd Coteau												
Highest....	78·0	78·0	75·0	79·0	77·0	79·0	87·0	81·0	84·0	90·0	83·0	85·0
Lowest ...	25·0	26·0	21·0	2·0	35·0	35·0	32·0	36·0	42·0	40·0	41·0	47·0
Average...	52·6	56·7	50·5	46·7	58·7	57·0	63·6	64·0	68·5	66·8	64·4	65·4
Liberty Hill—												
Highest....	77·0	81·0	76·0	81·0	77·0	86·0	89·0	83·0	89·0	92·0	89·0	86·0
Lowest ...	17·0	17·0	9·0	–8·0	21·0	28·0	20·0	28·0	29·0	36·0	31·0	40·0
Average..	42·	44·0	43·0	33·0	44·0	52·6	57·0	58·0	59·0	64·0	60·0	63·0
MISSISS'PI.												
Columbus.—												
Highest	78·	85·0	70·	80·0	82·0	78·	82·0	88·0	82·0	90·0	86·0	84·0
Lowest	18·	15·	9·	–8 0	20·0	16·	19·0	22·0	26.0	32·0	30 0	28·0
Average..	56 0	54·0	46·0	42·0	51·0	50.0	58·0	59·0	61 0	62·0	62·0	61·0
Vicksburg—												
Highest...	74·0	80·0	71·0	72·0	73·	78·0	82·0	84·0	86·0	....	83 0	81·0
Lowest ...	20·0	24·0	17·0	–1·0	25·0	31·	30·0	34·0	42·0	....	47·0	45·
Average...	47·3	53 0	45·8	40·8	53·8	54·0	59·0	61·0	64·2	....	68 0	65·2
Leland—												
Highest....	77·0	75·0	77·	72·0	73·0	82·	79·0	83·0	83·0	90·0	75·0	83 0
Lowest....	15·0	15·0	6·0	–5·0	21·0	25·0	22·0	30 0	38·	35·0	30·0	45·0
Average...	43·8	57·4	44·4	31·9	50·2	50·4	54·6	56·8	58·2	60·8	57·8	68·4
Brookhaven—												
	75·	....	70·0	77.0	....	82 0	89·0	88·0	89·0	....	87·0	90·0
	19·0	....	11·0	-10·0	....	25·0	27·0	28·0	35·0	....	31·0	37·0
	4·	....	45·1	41·1	....	57·8	62·1	62·1	64·7	....	63·4	65·1
MISS'SS'PI.												
Waynesboro												
Highest....	73 0	65·0	68·0	74·0	73·	79·0	88·0	87·0	86·0	91·0	84·0	....
Lowest....	21·0	29·0	14·0	–2·0	20·0	20·0	28·0	31·0	24·	31·0	3·0	....
Average...	49·8	44·5	40·0	46·6	49·0	55·3	59·8	61·6	62·6	62·6	60·0	....
ARKANS'S.												
Little Rock.—												
Highest...	63·0	73·0	70·0	67·0	71·0	78·	79·0	84·0	83·	89·0	83·0	83 0
Lowest ...	7·0	19 0	12·	-12·0	18·0	21·0	18·0	29·0	33·	32·0	32·0	42·0
Average...	39·8	46·0	39·8	33·	45 9	46·8	51·0	56·0	56·6	61·0	60·0	61·8
Helena—												
Highest...	62·0	68·0	64·	61·	62·0	74·0	77·0	77·0	75·	85·0	78·0	77·0
Lowest ...	8·0	17·0	13·0	–7·0	19 0	20·	18·0	31·0	36·	33·0	32·0	40·0
Average...	39·0	45·	39·0	32·0	43·4	49·6	49·0	52·0	53·0	58·3	55·6	57·2
Fort Smith—												
Highest...	65·0	73·0	72·	71·0	71·0	82·0	78·0	84·0	81·	89·0	83·0	84·0
Lowest ...	8·0	21·0	7·	-15·0	17·0	20·0	20 0	29·0	27·	30·	34·0	39·0
Average ..	39·	44·0	38·0	31·8	46·0	46·	50·5	53·0	55·0	61·0	60·0	62·0
Camden—												
Highest...	70·0	78·0	73·	70 0	72·0	81·0	81·0	83·0	85·0	95·0	82·0	84·0
Lowest....	15·	20·0	9·0	-10·0	10·	23·0	21·0	28·0	27·0	24·0	32·0	34·0
Average...	42·9	48·5	39·8	34·4	50·6	49·6	54·4	57·4	56·	63·0	60·0	62·6
Corning—												
Highest...	63·0	....	65·0	71·0	71·0	75·0	76·0	81·0	80·0	90·0	85·0	85·0
Lowest....	9 0	....	4·0	-25·0	10·0	12·0	9·0	25·0	23·0	30·0	27·0	35·0
Average...	35·3	....	32·	27·3	41·1	41·5	45·0	50·7	53·	60·0	57·0	58·6
TENNES'E.												
Nashville.—												
Highest.	65·	70·0	67·	71·0	70·0	76·0	78·0	80·0	82·	87·0	80·0	84·0
Lowest ..	6·	17·	3·	-13·	9·0	14·0	3·0	27·0	24·	29·0	30·0	36·0
Average..	28·0	45 0	35·6	30·0	41·0	44·6	48·0	54·8	53·6	59·0	54·4	58·4
Memphis.—												
Highest...	66·0	70·0	68·0	66·0	67·0	76·0	80·0	83·0	80·0	90·0	84·0	84·0
Lowest ...	7·0	18·0	19·0	–9·0	19·0	20·0	15·0	30·0	34·0	36·	35·0	42·0
Average...	40·	46·7	39·4	32·	45·6	46·5	44·5	56·8	55·4	65·0	58·7	61·4
Ashwood.—												
Highest...	63·	68·0	66·	71·0	70·	73·0	76·0	73·0	78·	88·0	79·0	83·0
Lowest ...	7·5	19·0	1·5	-14·0	12·0	15·0	3·0	30·0	35·	30·0	33·0	43·0
Average...	39·0	43·0	36·0	30·0	40 0	44·0	50·0	51·0	56·0	64·0	55·0	62·0
TEXAS.												
Galveston.—												
Highest....	70·0	70·5	71·0	71·0	73·0	73·	78·0	75·0	79·	77·0	84·	81·0
Lowest....	28·0	36·0	21·0	8·0	39 0	33·	39·0	42·0	51·	44·0	50·	50·0
Average .	53·0	57·4	50 9	48·6	58 8	56·7	62·8	64·6	66·5	66·6	67·	69·4
Palestine.—												
Highest...	70·0	76 0	73·0	74·0	77·0	82·0	88·0	86·0	85·	....	83·0	86·0
Lowest....	18·0	25·0	11·0	–6·0	23·	26·0	26·0	31·	38·0	....	39·	41·0
Average...	47·0	52·0	45·0	40·0	54·0	55·0	60·0	59·0	64·	....	64·0	66·9
Abilene.—												
Highest....	79·0	75·0	71·0	78·0	80·0	85·0	93·0	87·0	82·0	94·0	92·	93·0
Lowest....	8·0	21·0	5·0	–6·4	21·0	22·0	23·0	24·0	26·0	27·0	34·0	36·0
Average...	42·0	47·0	40·0	37·0	51·0	54·0	58·0	56·0	58·	60·0	64·0	63·0
San Antonio.												
Highest....	78·0	82·0	76·	89 0	84·0	85·0	97·0	90·	92·0	94·0	98·0	92·0
Lowest....	20·0	27·0	18·	4·0	33·0	29·0	32·0	33·	33·0	38·0	41·	45·0
Average...	51·0	56·0	49·6	46·0	58 9	56·9	66·0	62·0	65·0	69·0	69·0	69·2
Huntsville.—												
Highest...	74·0	75·0	72·0	78·0	79·0	77·0	85·0	85·0	85·0	86·0	88·	86·5
Lowest....	18·0	21·5	14·0	–0·2	28·0	31·0	31·0	30·5	34·0	38·0	42·0	43·0
Average...	47·5	51·8	44·7	40·5	53·5	48·6	61·6	60·2	65·3	64·7	64·7	64·9
Longview—												
Highest....	71·0	80·0	73·0	73·0	78·0	83·0	89 0	89·0	86·0	93·0	86·	86·0
Lowest ...	18·0	20·0	12·0	–7·0	25·0	28·0	26·0	31·0	24·0	37·0	37·	41·0
Average.	44·2	44·1	45·1	37·1	53·2	52·7	57·6	59·2	61·6	63·6	63·1	65·6
OKLA. T.												
Oklahoma—												
Highest....	66·0	74·0	61·0	70·0	76·0	74·	81·0	79·0	84·	....	83·	80·0
Lowest....	0·0	17·0	3·0	-17·0	19·0	19·0	16·0	20·0	18·2	...	28·	37·0
Average.	35·4	40·6	34·8	27·4	44·1	42·1	46·5	49·4	50·	....	57·8	59·8

Rainfall.	January. 1899.	1898.	1897.	February. 1899	1898	1897.	March. 1899.	1898.	1897	April. 1899.	1898	1897.
VIRGINIA.												
Norfolk.-												
Rainfall,in	3·05	1·44	1·47	5·55	1·48	4·03	6·12	3 51	4·38	1·95	6·6	1·51
Days rain	13	14	10	14	7	14	14	12	14	7	11	9
N. CAR'NA.												
Wilmingt'n												
Rainfall,in	2·40	1·4	1·79	3·94	3·27	6·28	1·01	1·52	1·23	4·5	2·40	2·17
Days rain	12	6	6	12	6	11	12	11	13	8	6	11
Weldon.-												
Rainfall,in	2·38	2·40	2·25	6·86	0·79	5·47	5·11	4·37	4·53	2 97	3·65	3·10
Days rain	12	11	6	12	6	12	14	9	16	6	15	8
Charlotte-												
Rainfall,in	4·31	2·08	2·53	7·91	0·81	5·44	5·49	5·83	6·21	2 51	2·71	3·94
Days rain	12	15	10	14	3	13	15	14	19	11	10	10
Raleigh-												
Rainfall,in	3·47	1·81	2·25	7·48	0·42	4·42	6·33	4·16	4·82	4·01	3·0	4·66
Days rain.	13	11	10	16	5	10	16	10	13	10	11	11
Morganton.												
Rainfall,in	3.53	3·15	2·60	7·05	0·67	7 27	10·75	3·65	6·79	4·60	2·35	4·93
Days rain.	9	6	6	10	3	7	10	7	12	7	7	7
S. CAROL'A												
Charleston-												
Rainfall,in	2·84	0·19	0·84	4 82	0·51	7·81	1·60	1·71	4·38	3·65	2·18	1·89
Days rain	12	4	7	20	4	13	14	6	22	10	8	11
Stateburg-												
Rainfall,in	5·04	1·48	2·05	7·78	1·12	8·39	3·50	2·71	4 11	2·89	5·95	4·86
Days rain.	12	6	8	10	5	13	9	7	16	9	11	9
Columbia.-												
Rainfall,in	5·41	1·78	2·28	8·59	0·60	9 11	3·57	3·29	3·66	2·43	4·9	2·33
Days rain	13	9	9	15	5	11	11	6	12	5	9	9
Holland-												
Rainfall,in	6·74	3·50	4·61	9·73	0·98	6·53	5·4	4·15	6·72	2·88	6·23	4·62
Days rain..	14	7	6	9	3	8	8	8	11	9	9	9
Greenwood-												
Rainfall,in	5·20	2·59	4·2	9·76	0·57	7·56	4·26	3·77	4·04	1·64	4·12	4·28
Days rain..	12	8	7	9	3	12	9	3	12	6	7	9
GEORGIA.												
Augusta.-												
Rainfall,in	5·73	1·72	3·24	11·03	0·52	8·57	3·18	3·14	4·72	1·70	4·96	3·75
Days rain	13	10	10	14	3	13	11	6	13	7	10	11
Atlanta.-												
Rainfall,in	3·60	2·99	3·18	6·62	0·62	4·59	5·38	4·09	5·74	1·71	5·15	5·06
Days rain	14	11	10	14	5	13	13	12	17	9	10	9
Savannah.-												
Rainfall,in	3·95	0·36	1·49	6·68	0·56	8 85	2·53	1·93	4·10	1·71	2 46	3·83
Days rain	11	8	9	14	4	13	9	3	10	8	7	11
FLORIDA.												
Jacksonville-												
Rainfall,in	3·98	0·43	1·89	3·38	2·10	7·10	1·35	2·04	1·00	3·21	2·45	5·18
Days rain	17	7	7	13	6	13	5	3	7	5	7	12
Tampa.-												
Rainfall,in	6·45	0·42	1·42	6·27	1·53	5·40	1·40	0·08	1·44	3·30	0·16	4·65
Days rain	11	5	7	11	6	10	5	4	9	8	3	10
Jupiter-												
Rainfall,in	4·30	0·36	5·20	4·64	0·95	5·14	8·58	3·26	3·65	3·11	1·90	8·47
Days rain..	17	6	4	12	5	8	5	7	6	7	6	15
Tallahassee-												
Rainfall,in	3 54	1.13	1 72	3·92	3·06	10·45	3 37	2·1	8·60	2·01	0·87	9·29
Days rain	6	3	6	9	7	12	6	3	6	4	5	5
ALABAMA.												
Montgom'y.-												
Rainfall,in	5·72	1·59	3·26	6·09	2·83	5·65	2·20	2·05	1·10	2·41	4·31	6·30
Days rain	13	18	8	12	7	12	11	9	13	9	6	11
Mobile.-												
Rainfall,in	4·46	2·15	2·97	3·72	5·58	7·70	7·56	1·9	7·40	1·02	2·61	5·78
Days rain..	14	15	9	14	9	13	10	7	12	9	6	11

Rainfall.	January.			February.			March.			April.		
	1899.	1898.	1897.	1899.	1898.	1897.	1899.	1898.	1897.	1899.	1898.	1897.
Newton—												
Rainfall,in	9·97	2·73	2·23	8·40	2·68	10·44	7·08	1·78	1·45	4·59	1·60	3·55
Days rain..	8	7	5	9	4	10	8	5	9	6	6	8
Birmingham												
Rainfall,in	5·26	5·18	4·35	4·48	1·15	4·08	6·48	3·70	6·98	4·69	4·71	5·09
Days rain..	11	12	10	12	7	10	12	8	17	9	9	10
Florence—												
Rainfall,in	5·96	7·29	4·05	6·18	1·67	2·84	8·67	4·28	16·15	1·89	3·16	5·00
Days rain..	11	10	6	12	7	5	11	9	17	7	8	10
LOUIS'ANA												
New Orleans												
Rainfall,in	2·48	1·71	1·92	2·93	6·20	4·82	2·71	0·80	4·82	1·56	2·80	5·75
Days rain..	18	15	11	11	7	13	10	6	11	6	6	9
Shreveport.—												
Rainfall,in	4·02	5·79	5·84	1·63	2·41	0·48	2·99	2·24	6·95	....	2·28	1·71
Days rain..	9	13	13	11	6	5	6	11	16	....	9	8
Grd. Coteau-												
Rainfall,in	10·42	7·11	6·42	1·84	3·07	3·77	1·20	2·46	4·55	3·01	2·80	2·46
Days rain..	15	12	7	12	7	6	9	6	5	7	6	6
LibertyHill-												
Rainfall,in	3·02	8·40	6·54	3·17	2·89	3·20	6·99	2·81	6·81	2·13	4·40	3·44
Days rain..	7	11	7	12	5	3	8	6	7	4	8	7
MISSIS'PI.												
Columbus.—												
Rainfall,in	6·85	7·74	5·41	7·61	2·05	2·61	10·71	6·35	8·84	1·79	3·85	3·40
Days rain	13	11	9	8	5	7	10	8	16	7	7	7
Vicksburg.—												
Rainfall,in	10·87	7·78	6·24	3·81	2·81	2·67	4·28	2·99	5·12	....	2·88	1·96
Days rain	18	15	11	11	8	10	10	9	23	....	11	14
Leland—												
Rainfall.in	5·62	7·73	4·82	4·40	2·65	4·29	6·61	2·21	10·26	1·88	2·65	2·88
Days rain..	8	10	6	5	8	6	6	6	10	5	8	5
Brookhaven—												
Rainfall,in	10·96	....	7·95	5·37	....	5·43	2·81	3·37	5·85	....	3·56	1·92
Days rain..	10	....	10	9	....	9	5	5	10	....	4	6
Waynesboro-												
Rainfall,in	4·76	3·90	3·70	4·81	4·00	5·19	4·01	3·05	7·01	1·95	3·72	....
Days rain..	16	6	4	9	5	5	7	3	5	3	5	....
ARK'NSAS												
Little Rock.-												
Rainfall,in	6·96	3·10	3·51	1·74	1·23	1.76	2·79	2·64	10·48	3·24	2·78	5·88
Days rain..	11	12	9	8	7	8	9	11	18	10	10	13
Helena—												
Rainfall,in	5·38	14·22	6·19	2·71	2·09	6·21	4·36	3·66	18·86	2·19	3·99	5·55
Days rain	13	11	8	13	7	10	9	8	18	6	13	12
Fort Smith—												
Rainfall,in	2·49	2·97	4·88	1·38	0·81	0·45	1·48	11·58	5·72	3·2[illegible]	2·78	3·17
Days rain .	18	14	12	8	5	9	5	15	18	11	16	13
Camden—												
Rainfall,in	3·66	8·55	7·76	1·85	2·38	2·43	3·18	2·45	8·46	2·60	1·96	4·38
Days rain..	3	10	11	6	6	7	7	4	18	4	3	11
Corning—												
Rainfall,in	6·64	....	5·26	2·47	4·76	4·39	4·35	9·65	8·91	2·61	5·42	4·14
Days rain..	12	....	8	7	7	14	11	14	18	7	14	8
TENNES'E.												
Nashville.—												
Rainfall,in	5·59	9.46	3·18	5·19	0·63	3·84	7·61	5·36	6·49	3·25	3·16	5·79
Days rain..	15	12	8	16	5	13	14	11	18	10	11	13
Memphis.—												
Rainfall,in	5·72	10·72	4·68	4·38	1·62	5·17	8·05	4·79	10·08	1·38	2·30	5·59
Days rain..	18	11	12	13	9	11	15	10	21	10	9	15
Ashwood—												
Rainfall,in	5·58	9·25	3·80	7·03	1·15	3·70	5·89	4·01	12·68	3·52	3·67	6·20
Days rain..	11	11	5	10	5	6	10	9	18	10	7	10
TEXAS.												
Galveston.—												
Rainfall,in	10·39	4·45	2·97	2·83	4·03	2·25	0·58	4·10	4·59	2·80	3·04	1·24
Days rain..	16	15	10	13	8	6	10	11	16	7	5	5
Palestine—												
Rainfall,in	5·48	5·70	5·95	3·46	4·68	0·29	1·43	2·24	8·16	...	1·43	2·01
Days rain.	9	12	12	13	6	4	7	10	15	....	6	9
Abilene.—												
Rainfall,in	0·51	0·75	1·28	0·01	1·08	0·02	0·04	1·41	4·02	2·26	1·78	0·74
Days rain..	6	6	10	1	2	1	1	7	11	7	4	5
San Antonio.												
Rainfall,in	0·28	0·46	1·55	0·81	1·16	0·15	†	1·47	1·65	2·60	1·46	1·84
Days rain..	5	8	10	6	7	5	5	5	8	8	7	10
Huntsville.—												
Rainfall,in	3·18	4·43	4·55	1·88	5·15	0·18	2·35	3·53	2·15	2,23	5·00	1·73
Days rain..	6	7	6	4	3	1	3	7	5	4	5	4
Longview—												
Rainfall,in	4·09	9·42	5·19	1·40	2·86	0·36	1·64	3·30	10·31	5·69	1·24	4·61
Days rain..	7	11	9	8	7	1	5	9	12	8	6	11
INDIAN T.												
Oklahoma—												
Rainfall,in	0·79	4·88	1·10	0·48	2·37	1·32	0·90	2·24	4·71	....	0·95	5·37
Days rain .	10	10	9	6	3	6	7	11	12	....	6	9

THE FOLLOWING ARE THE GROSS RECEIPTS OF COTTON at New York, Boston, Philadelphia and Baltimore for the past week, and since Sept. 1, 1898.

Receipts from—	NEW YORK.		BOSTON.		PHILADELPH'A		BALTIMORE.	
	This week.	*Since Sept. 1.*	*This week.*	*Since Sept. 1.*	*This week.*	*Since Sept.*	*This week.*	*Since Sept.*
N. Orleans..	4,732	207,077	......	......	......	......	......	....
Texas.......	1,338	171,914	......	115,249	......	......	......	....
Savann'h &c	4,267	241,126	1,493	142,375	......	......	3,765	75,302
Mobile	......	......	......	......	......	......	......	....
Florida.....	......	5,474	......	......	......	......	......	......
So. Carolina	1,479	57,723	1,610	66,880	......	......	......	......
No. Carolina	200	19,908	......	......	......	......	......	......
Virginia....	1,305	96,040	......	120,710	......	5,575	1,500	159,063
North. ports	......	3,964	1,793	59,591	......	......	......	......
Tenn., &c...	1,856	112,417	904	296,061	308	47,566	2,861	48,400
Foreign.....	880	17,850	2,111	53,320	......	......	......	......
Total.....	15,957	933,503	7,910	854,686	308	53,141	8,126	312,765
Last year....	8,199	1,228,891	8,455	799,765	1,369	85,311	2,352	292,800

GOVERNMENT WEEKLY COTTON REPORT.—Mr. James Berry, Chief of the Climate and Crop Bureau of the Agricultural Department, made public on Tuesday the following telegraphic reports on the crops in the Southern States for the week ending May 29:

VIRGINIA.—Week cool and dry; crop growth generally checked; rain and warmth needed.

NORTH CAROLINA.—A cold, unfavorable week with frosts Thursday, checking growth of all crops; some cotton killed; drought in west; warm showers needed everywhere; damage by insects considerable; planting finished, cultivation progressing favorably; crops generally clean.

SOUTH CAROLINA.—Scattered showers; drought continues; need of rain general; cool weather injured cotton, late plantings not up, some yet to plant.

GEORGIA.—Good rains over Southern half of State greatly benefited crops; crops still suffering for moisture in northern counties; cotton doing fairly well, but being damaged by worms.

FLORIDA.—While rainfall distribution was not general the greater portion of the State was favored by showers, benefiting cotton.

ALABAMA.—Unfavorably cool nights, but quite general and beneficial rains; cotton improving, well cultivated, and very early planted forming squares; worms and grasshoppers still damaging cotton.

MISSISSIPPI.—Crop outlook much improved in North and Central districts, where good rains have fallen, showers in Southern section insufficient; cotton somewhat improved, nights too cool, early planted looking well, late planted inferior and many replanting.

LOUISIANA.—Few scattered showers, insufficient to effect general crop conditions; on account of drought cotton making slow growth, and much cotton not up.

TEXAS.—Scattered showers northern portion, dry elsewhere; cotton growing rapidly, forming squares in southern portion; crop well cultivated, except in some localities of northern portion; showers retarded farm work where planting is not completed, some fields very foul.

ARKANSAS.—Rain retarded farm work; cotton nearly all planted, except in overflowed districts, where replanting was delayed on account of wet condition of ground, stand only fair, squares beginning to form in some localities.

OKLAHOMA.—Conditions generally favorable for all crops; cotton has been cultivated.

These reports on cotton are summarized by the Department as follows:

The condition of cotton has improved over the eastern portion of the cotton belt, except in the Carolinas, where the weather has been too cool. The crop has made slow growth and is suffering for rain in portions of Louisiana and Mississippi, while too much rain has injured the stand in Arkansas. In Texas cotton is growing rapidly and the crop is well cultivated, except in some localities of the northern portion, where the fields are foul.

DOMESTIC EXPORTS OF COTTON MANUFACTURES.—We give below a statement showing the exports of domestic cotton manufactures for April and for the ten months ended April 30, 1899, and for purposes of comparison like figures for the corresponding periods of the previous year are also presented:

Quantities of Manufactures of Cotton (colored and uncolored) exported to—		*Month ending Apr. 30.*		*10 mos. ending Apr. 30.*	
		1899.	1898.	1898-99.	1897-98.
United Kingdom..............	yards	281,012	1,230,811	9,458,929	8,815,700
France.......................	"	1,12[illegible]	7,107	15,4[illegible]9	160,852
Germany	"	30,15[illegible]	25,968	203,258	354,566
Other countries in Europe....	"	83,986	156,59[illegible]	1,098,657	1,089,779
British North America.......	"	987,514	1,202,941	15,582,682	10,442,023
Central American States and British Honduras............	"	1,122,951	886,911	10,399,070	6,749,188
Mexico....	"	835,341	634,761	6,822,602	5,508,193
Santo Domingo.......	"	598,323	465,734	3,260,632	1,946,892
Cuba..........	"	1,337,65[illegible]	10,550	5,393,414	138,662
Puerto Rico.........	"	583,366	1,350	1,584,670	22,878
Other W. Indies & Bermuda..	"	1,560,251	873,095	15,624,559	11,995,809
Argentine Republic...........	"	194,675	305,792	2,479,014	2,235,809
Brazil	"	728,361	960,799	7,925,632	6,986,807
United States of Colombia...	"	689,748	379,479	6,424,049	4,746,845
Other countries in S. America	"	2,018,418	1,041,916	27,505 290	18,827,523
China........................	"	17,891,842	10,953,693	171,929,748	88,944,369
British East Indies.......... .	"	118,897	1,340,444	5,480,342	12,456,488
Hong Kong....................	"	3,760	......	458,305	196,113
Japan	"	18,431	295,674	517,724	519,999
Brit. Posses'ns in Australasia	"	357,116	109,264	1,965,353	815,938
Other Asia and Oceanica....	"	6,395,159	3,199,392	29,369,805	22,514,570
Africa.........	"	1,041,447	871,854	7,058,678	12,752,907
Other countries.....	"	38,411	25,734	63,610	100,641
Total yards of above.....		31,751,887	24,512,882	330,690,821	217,783,770
Total values of above..........		$1,456,579	$1,138,501	$15,196,906	$10,805,446
Value per yard..................		$·0459	$·0464	$·0460	$·0496
Values of other Manufactures of Cotton exported to—					
United Kingdom.......		$43,517	$39,066	$370,171	$295,510
France.........		1,512	473	18,550	3,856
Germany..........................		12,909	8,322	167,059	147,385
Other countries in Europe........		19,916	6,420	81,594	55,210
British North America...........		190,506	151,242	1,573,078	1,051,124
Central American States & British Honduras.....................		18,285	20,575	174,878	171,722
Mexico.............................		41,450	26,953	326,609	262,475
Santo Domingo....................		1,147	2,075	24,910	17,895
Cuba....		21,186	2,703	81,369	11,715
Puerto Rico.......................		5,972	298	16,681	1,678
Other W. Indies and Bermuda.....		9,065	9,489	104,195	84,143
Argentine Republic................		6,307	466	60,071	25,497
Brazil...		2,563	5,296	35,609	44,779
United States of Colombia........		3,468	3,078	37,196	33,982
Other countries in So. America...		8,480	2,922	44,844	20,234
China........		1,854	598	17,756	5,685
British East Indies................		269	80	2,[illegible]	1,409
Hong Kong		1,152	195	14,623	7,785
British Australasia................		14,692	12,077	167,178	129,758
Other countries in Asia and Oceanica............................		29,256	39,865	319,590	266,282
Africa..............................		9,157	7,619	95,705	41,169
Other countries...................		2,390	2,158	5,328	6,670
Total value of other manufactures of........................		$454,973	$342,471	$3,739,345	$2,995,993
Aggregate value of all cotton goods		$1.911,552	$1,480,972	$18.936,341	$13,801,439

SHIPPING NEWS.—As shown on a previous page, the exports of cotton from the United States the past week have reached 61,288 bales. The shipments in detail, as made up from mail and telegraphic returns, are as follows:

	Total bales.
NEW YORK—To Liverpool, per steamer Georgic, 4,286 upland and 48 Sea Island..	4,334
To Hull, per steamer Francisco, 1,411........................	1,411
To Manchester, per steamer Hogarth, 5 Sea Island..........	5
To London, per steamer European, 200........................	200
To Havre, per steamers La Bretagne, 65 upland and 20 Sea Island.... Woolloomooloo, 200 upland, 100 Sea Island.	385
To Bremen, per steamers Friedrich der Grosse, 1,905 ... Trave, 426	2,331
To Hamburg, per steamers Oriel, 392.... Patricia, 50.......	442
To Rotterdam, per steamer Oriel, 50	50
To Antwerp, per steamer Kensington, 316.....................	316
To St. Petersberg, per steamer Arkansas, 300	300
To Barcelona, per steamer Pocasset, 3,100...................	3,100
To Genoa, per steamers Aller, 873.... Trojan Prince, 20...	893
To Naples, per steamer Aller, 397...........................	397
NEW ORLEANS—To Liverpool—May 2[illegible]—Steamer Costa Rican, 2,900.... May 27—Steamer Barrister, 7,798.... June 2—Steamer Cuban, 5,000..................................	15,698
To Hamburg—May 30—Steamer Hispania, 1,244.... May 31—Steamer Lady Armstrong, 353........................	1,597
To Rotterdam—May 31—Steamer Lady Armstrong, 1,152..	1,152
To Barcelona—May 27—Steamer Conde Wilfredo, 3,634...	3,634
To Genoa—May 27—Steamer Trevilley, 7,488.................	7,488
GALVESTON—To Hamburg—May 27—Steamer Ainsdale, 221...	221
PENSACOLA—To Genoa—May 31—Steamer Thos. Melville, 1,230	1,230
BOSTON—To Liverpool—May 23—Steamer Cestrian, 4,994.... May 26—Steamer Ultonia, 720 May 29—Steamer Bay State, 111.... May 30—Steamer New England, 2,070......	7,895
To Yarmouth—May 27—Steamer Boston, 50.................	50

	Total bales.
BALTIMORE—To Liverpool—May 31—Steamer Quernmore, 2,914	2,914
To Bremen—May 31—Steamer Dresden, 2,723	2,723
To Hamburg—May 29—Steamer Bosnia, 1,050	1,050
To Rotterdam—May 26—Steamer Durango, 622	622
SAN FRANCISCO—To Japan—June 2—Steamer Aztec, 850	850
Total	61,288

The particulars of the foregoing shipments, arranged in our usual form, are as follows.

	Great Brit'n.	French ports.	Germany.	Oth. Europe—North.	Oth. Europe—South.	Mexico, &c.	Japan.	Total.
New York.	5,950	385	2,773	666	4,390	.....	.....	14,164
N. Orleans.	15,698	.....	1,597	1,151	11,122	.....	.....	29,569
Galveston.	.....	.....	221	.....	.....	.....	.....	221
Pensacola.	.....	.....	.....	.....	1,230	.....	.....	1,230
Boston....	7,895	.....	.....	.....	.....	50	.....	7,945
Baltimore.	2,914	.....	3,773	622	.....	.....	.....	7,309
San Fran..	.....	.....	.....	.....	.....	.....	850	850
Total....	32,457	385	8,364	2,440	16,742	50	850	61,288

To Japan since September 1 shipments have been 114,509 bales from Pacific Coast, 15,073 bales from New Orleans, 13,960 bales from Galveston and 293 bales from New York.

Below we give all news received to date of disasters to vessels carrying cotton from United States ports, &c.

KNICKERBOCKER, steamer, from New Orleans, was beached on Jersey flats Wednesday, with fire in her cotton cargo. She was floated at 1:30 P. M. Thursday and towed to her pier, 9 N. R., after discharging part of the cotton.

Cotton freights at New York the past week have been as follows

	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Liverpool, May..c.	12½	12½	Holiday	12½	12½	12½
Havre.....c.	25*	25*		25*	25*	25*
Bremen.....c.	19	19		19	19	19
Hamburg.....c.	18	18		18	18	18
Amsterdam.....c.	25	25		25	25	25
Rotterdam.....c.	25	25		25	25	25
Reval, v. Hamb..c.	27	27		27	27	27
Do v. Hull...c.	29	29		29	29	29
Do v. Lond'n.c.	27	27		27	27	27
Genoa.....c.	18@19	18@19		18@19	18@19	18@19
Trieste, direct...c.	22@23	22@23		22@23	22@23	22@23
Antwerp.....c.	20	20		20	20	20
Ghent, v. Antw'p.c.	26	26		26	26	26

Quotations are cents per 100 lbs. unless otherwise stated.
* And 5 per cent.

LIVERPOOL.—By cable from Liverpool we have the following statement of the week's sales, stocks, &c., at that port.

	May 12	May 19.	May 26	June 2.
Sales of the week.....bales.	102,000	34,000	32,000	68,000
Of which exporters took...	4,300	3,400	2,200	5,600
Of which speculators took.	1,500	800	1,400	700
Sales American	91,000	71,000	29,000	61,000
Actual export	14,000	13,000	15,000	9,000
Forwarded	66,000	72,000	41,000	68,000
Total stock—Estimated	1,549,000	1,501,000	1,477,000	1,410,000
Of which American—Estm'd	1,467,000	1,421,000	1,395,000	1,354,000
Total import of the week	28,000	36,000	32,000	40,000
Of which American	20,000	26,000	21,000	26,000
Amount afloat	75,000	62,000	64,000	56,000
Of which American	67,000	55,000	55,000	50,000

The tone of the Liverpool market for spots and futures each day of the week ending June 2 and the daily closing prices of spot cotton, have been as follows.

Spot.	Sat'day.	Monday.	Tuesday.	Wed'day.	Thursd'y	Friday.
Market, 1:45 P. M.	Holiday	Steady.	Good business doing.	Good demand.	Good business doing.	Steady.
Mid. Upl'ds.		3⅜	3⅜	3 13/32	3 13/32	3 13/32
Sales..... Spec. & exp.		10,000 500	12,000 1,000	15,000 1,000	15,000 2,000	12,000 1,000
Futures. Market, 1:45 P. M.		Quiet at partially 1-64 dec.	Quiet at partially 1-64 adv.	Quiet.	Steady.	Quiet and steady.
Market, 4 P. M.		Quiet but steady.	Steady.	Quiet.	Quiet.	Quiet but steady

The prices of futures at Liverpool for each day are given below. Prices are on the basis of Uplands, Low Middling clause, unless otherwise stated.

☞ *The prices are given in pence and 64ths. Thus:* 2 63 *means* 2 63-64d., *and* 3 01 *means* 3 1-64d.

May 27 to June 2.	Sat.	Mon. 1:45 P. M.	Mon. 4 P. M.	Tues. 1:45 P. M.	Tues. 4 P. M.	Wed. 1:45 P. M.	Wed. 4 P. M.	Thurs. 1:45 P. M.	Thurs. 4 P. M.	Fri. 1:45 P. M.	Fri. 4 P. M.
		d.	d.	d.	d.	d.	d.	d.	d.	d.	d.
May.....	Holiday	3 20	3 20	3 21	3 21	3 22	3 22	....	....	....	....
May-June...		3 20	3 20	3 21	3 21	3 21	3 21	3 22	3 21	3 22	3 22
June-July ..		3 21	3 20	3 21	3 21	3 21	3 21	3 22	3 21	3 22	3 22
July-Aug...		3 21	3 21	3 22	3 22	3 22	3 22	3 22	3 22	3 22	3 22
Aug.-Sept...		3 21	3 21	3 22	3 22	3 22	3 22	3 22	3 22	3 22	3 22
Sept.-Oct...		3 21	3 21	3 21	3 22	3 22	3 21	3 22	3 22	3 22	3 22
Oct.-Nov....		3 20	3 20	3 21	3 21	3 21	3 21	3 21	3 21	3 21	3 21
Nov.-Dec...		3 19	3 19	3 20	3 20	3 21	3 20	3 20	3 21	3 20	3 20
Dec.-Jan....		3 19	3 19	3 20	3 20	3 20	3 20	3 20	3 21	3 20	3 20
Jan.-Feb....		3 19	3 19	3 20	3 21	3 20	3 21	3 21	3 20	3 20	3 21
Feb.-Mch...		3 20	3 20	3 21	3 21	3 21	3 21	3 21	3 21	3 21	3 22
Mch.-April.		3 21	3 21	3 22	3 22	3 22	3 22	3 22	3 22	3 22	3 22

BREADSTUFFS.

FRIDAY, June 2, 1899.

A fair volume of business has been transacted in the market for wheat flour and higher prices have been paid. The continued upward course to values for the grain has given buyers increased confidence in the situation, with the result that jobbers have shown more of a disposition to meet sellers at the higher prices ruling, and there has been limited buying in anticipation of future requirements. The export business has been light, as shippers' limits have been too low to admit of trading. Rye flour has had only a small sale, but prices have been unchanged and steady. Corn meal has been in moderately active demand and steady.

Speculation in wheat for future delivery has been fairly active and the tendency of prices has continued towards a higher basis. The buying for investment account has been fairly spirited and there has also been a good demand from shorts to cover contracts. Crop accounts from the winter-wheat belt have continued of an unfavorable character and latest estimates reduce the acreage for winter wheat, stating that 2,000,000 acres had been ploughed up during May. During the latter part of the week decidedly stronger European advices, based on unfavorable crop prospects in Russia due to prolonged drouth, also had a strengthening influence. The Southwest has been the leader in the buying, numerous orders being received from St. Louis. Early in the week a free movement of the crop in the Northwest and heavy world's shipments to Europe prompted fairly free offerings. Subsequently, however, the unfavorable crop accounts brought these sellers into the market as free buyers to cover contracts. Thursday there was an easier market under free sellings by longs to realize profits, and a continued free movement of the crop in the Northwest induced some selling from that quarter. Business in the spot market has been only moderately active, as exporters have not been free buyers; prices have advanced with futures. To-day the market was firm early in the day on crop news and stronger foreign advices. Subsequently a continued heavy movement of the crop in the Northwest prompted realizing sales and most of the improvement was lost. The spot market was firm but quiet. The sales for export were 24,000 bushels at New York and 16,000 bushels at outports,

DAILY CLOSING PRICES OF NO. 2 RED WINTER IN NEW YORK.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Cash wheat f. o. b.....	84⅛	HOLIDAYS.		87	85⅛	85¼
July delivery in elev....	80⅛			83⅛	81⅝	81¾
Sept. delivery in elev....	79			82¼	81⅛	81¾
Dec. delivery in elev.....	79⅛			82¾	81⅞	82⅜

DAILY CLOSING PRICES OF NO. 2 SPRING IN CHICAGO.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
July delivery in elev.....	75¾	77⅛	Holiday.	78⅝	76⅝	76¾
Sept. delivery in elev.....	75⅝	76⅝		78⅜	77	77⅝
Dec. delivery in elev.....	....	....		78⅞	77¾	78⅜

Indian corn futures have been only moderately active and no decided changes have occurred in values. Early in the week a free movement of the crop and reports of a large acreage had their influence against values. Bear operators, however, were not aggressive, and on a continued active export demand and sympathy with the advance in wheat, values show a fractional advance. Business on the spot market has been active as exporters have been good buyers and prices have advanced slightly. To-day the market was firmer on a demand from shorts to cover contracts. The spot market was moderately active and steady. Sales for export here and at outports were 240,000 bushels.

DAILY CLOSING PRICES OF NO. 2 MIXED CORN IN NEW YORK.

	Sat.	Mon.	Tues.	Wed.	Thurs	Fri.
Cash corn f. o. b.....	40	HOLIDAYS.		41	40½	40⅞
July delivery in elev.....	39⅜			39¼	39⅛	39⅛
Sept. delivery in elev....	38⅛			39¼	38⅞	39⅜

DAILY CLOSING PRICES OF NO. 2 MIXED CORN IN CHICAGO.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
July delivery in elev....	32¾	32¾	Holiday.	33⅜	33	33⅜
Sept. delivery in elev....	33⅛	33⅛		33⅞	33⅛	33⅜
Dec. delivery in elev.....	....	....		33¼	32⅞	33⅛

Oats for future delivery at the Western market have been quiet. At the opening of the week under review large receipts in the interior and favorable crop prospects prompted moderate offerings, under which prices weakened slightly. Subsequently, however, the loss was more than recovered, in sympathy with the advance in wheat and on a demand from shorts to cover coneracts. The local spot market has been moderately active, but at slightly lower prices. Exporters have been buying. To-day there was a steadier market. The spot market was moderately active. The sales for export were 80,000 bushels.

DAILY CLOSING PRICES OF OATS IN NEW YORK.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
No. 2 mixed in elev.....	31	HOLIDAYS.		31	31⅛	31
No. 2 white in elev.....	33⅛			33⅛	33⅛	33

DAILY CLOSING PRICES OF NO. 2 MIXED OATS IN CHICAGO.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
July delivery in elev.....	22⅛	22¾	Holiday.	23	22⅞	23⅛
Sept. delivery in elev....	19¾	20		20⅛	20⅛	20¼

Rye has had only a small sale, but prices have held steady Barley has been firm but quiet.

Following are the closing quotations:

FLOUR.

Fine	$2 30 @2 35	Patent, winter	$3 90 @4 20
Superfine	2 50 @2 60	City mills, extras	4 10 @4 75
Extra, No. 2	2 65 @2 75	Rye flour, superfine	3 00 @3 25
Extra, No. 1	2 75 @3 20	Buckwheat flour	.... @ ...
Bakers' extra	2 95 @3 50	Corn meal—	
Straights	3 55 @3 75	Western, etc.	2 05 @2 10
Patent, Spring	4 10 @4 75	Brandywine	2 15

[Wheat flour in sacks sells at prices below those for barrels.]

GRAIN.

	c.	c.		c.	c.
Wheat—			Corn, per bush—		
Hard Duluth, No. 1	86½	@88¼	Western mixed	38½	@41⅞
N'th'nDuluth, No. 1	83	@84¾	No. 2 mixed	38⅞	@41⅞
Red Winter, No. 2	83	@85¼	Western Yellow	38¾	@40½
Hard Man., No. 1	85	@86¾	Western White	42⅝	@44⅜
Oats—Mix'd, per bsh.	30	@32½	Rye—		
White	32	@37	Western, per bush.	60	@65
No. 2 mixed	31	@32	State and Jersey	60	@65
No. 2 white	33	@34	Barley—Western	44	@50
			Feeding	40	@43

GOVERNMENT WEEKLY GRAIN REPORT.—Mr. James Berry, Chief of the Climate and Crop Bureau of the Agricultural Department, made public on Tuesday the telegraphic reports on the grain crops in the various States for the week ending May 29 as follows:

WEATHER.—The week ending May 29, 1899, has been much too cool in the Middle and South Atlantic States, but elsewhere east of the Rocky Mountains the temperature conditions have been very favorable. The previously reported drouthy conditions in the Gulf States have been largely relieved by rains, which have been very heavy in localities, while in some sections drouth continues, especially in Southern and Eastern Texas, and Southern Louisiana. Rains would prove of much benefit in the Ohio Valley and Middle Atlantic States, while portions of Wisconsin, Illinois, Iowa, Missouri and Arkansas have suffered from excessive rains. The weather continues seasonably cool on the North Pacific coast, where excessive moisture still retards farming operations. In Washington, however, the week has been the most favorable of the season.

CORN.—From the lower Missouri and Central Mississippi valleys eastward to the Middle Atlantic coast the week has not been favorable to corn, which is generally reported as backward and making slow growth. Excessive rains in portions of Nebraska, Iowa and Missouri will render much replanting necessary in those States. In Kansas the crop is in fine condition and it is decidedly improved in the East Gulf States, while in portions of the Central Gulf States and Southern Texas it is suffering for rain. The early-planted is maturing in Texas.

WINTER WHEAT.—The general condition of winter wheat in the States of the Ohio, Central Mississippi and Lower Missouri valleys is probably less favorable than in the previous week, considerable damage by rust and insects being reported. In Nebraska, Iowa, portions of Oklahoma and Arkansas, and in Pennsylvania and New York, some improvement is reported. In California early wheat promises a heavy crop, except in the southern portion of the State. In Oregon and Washington the crop has made good growth, a decided improvement being reported from the last-named State. Harvesting is in progress in some of the Southern States, with better yield in Texas, in some localities, than was expected.

SPRING WHEAT.—The week has been highly favorable for spring wheat in the Dakotas and Minnesota, and the crop is doing well in Nebraska and Iowa. Seeding on low land in Oregon has been delayed in consequence of excessive moisture.

OATS.—Oats harvest is in progress in the Southern States, with generally light yields. The crop is making slow growth in the Middle Atlantic States and the Upper Ohio Valley, and has suffered from too much rain in Missouri. In South Dakota, Nebraska, Minnesota and Iowa oats are doing well.

☞ For other tables usually given here see page 1060.

THE DRY GOODS TRADE.

NEW YORK, FRIDAY, P. M., June 2, 1899.

The volume of business transacted during the week does not compare favorably with the average of recent weeks, a result towards which the break occasioned by the holiday has contributed. Apart from that, however, the demand has shown a falling off in some lines of staple cottons, buyers finding their actions hampered by short supplies or following recent advances in prices conservatively. There is no greater disposition than before on the part of sellers to force business, and the tone continues very firm for all leading makes of both staple and fancy cottons. In the woolen goods there is a visible improvement in the general tone, together with more business passing and occasional advances of 5 per cent reported. Advices from various out-of-town points are encouraging. Warm weather has stimulated the consumptive demand for seasonable merchandise into activity, and retailers' and jobbers' stocks are being rapidly worked off. A case of yellow fever at New Orleans caused some anxiety in the early part of the week, but as it has not been followed by others, uneasiness has worn off. Southern markets are doing well. Collections continue satisfactory.

WOOLEN GOODS.—Advances of 5 per cent have been made in several lines of men's-wear worsteds in plain goods, such as serges, and in fancies, and the general tendency of the worsted goods division is towards a higher level of values. Stocks have been well depleted in many directions, and with continued improvement in the re-order demand, agents are getting well sold ahead. Woolen goods have been in better request than of late, but supplies are at least fair, and no change in prices noted. The advance in raw material, however, gives sellers more confidence in the future of prices, and stocks are not pressed upon the market. Kerseys are tending against buyers and overcoatings generally are firm. Business in cloakings is moderate at previous prices. Woolen and worsted dress goods are in moderate request and steady in price. The demand for flannels and blankets has been indifferent, but prices are maintained.

DOMESTIC COTTON GOODS.—The exports of cotton goods from this port for the week ending May 29 were 1,984 packages, valued at $116,513, their destination being to the points specified in the tables below:

NEW YORK TO MAY 29.	1899.		1898.	
	Week.	Since Jan. 1.	Week.	Since Jan. 1
Great Britain	119	1,032	127	1,676
Other European	3	451	60	585
China	.....	107,355	13	61,144
India	.....	1,494	110	7,065
Arabia	.....	21,398	.....	17,092
Africa	50	6,227	235	6,465
West Indies	527	12,687	181	5,768
Mexico	96	2,077	.....	1,924
Central America	131	4,289	114	2,968
South America	908	21,162	107	21,203
Other Countries	150	4,230	150	9,486
Total	1,984	182,402	1,097	135,376
China, via Vancouver*	.....	6,742	653	2,353
Total	1,984	189,144	1,750	137,729

* From New England mill points direct.

The value of the New York exports for the year to date has been $6,434,959 in 1899, against $4,707,618 in 1898.

Ready supplies of heavy brown sheetings and drills do not increase, in spite of unusually large production, and considerable business is passed by on that account for both home trade and export. Prices are decidedly firm but not any higher on the week. Light weight brown and grey goods are also very firm, with small stocks on hand. Coarse, colored cottons, such as denims, ticks, plaids, etc., are in moderate request only, but as stocks are in good shape, prices are well maintained. The demand for bleached cottons has fallen off to some extent since the last advance in price but sellers are firm thereat; wide sheetings also firm. A moderate business has been done in ducks and osnaburgs at unchanged prices. A good demand is reported for new dark fancy calicoes. The opening prices of leading makes have yet to be named and the bulk of the orders is being placed at value. Agents are expected to name 5½c. per yard for the best makes. Light fancies are scarce. Staple lines such as indigo blues, Turkey reds, mournings, etc., are in steady request and firm. Ginghams are still in short supply and very firm for both staples and dress styles.

FOREIGN DRY GOODS.—Woolen and worsted dress goods in moderate request and firm in price. Silks are quiet with some irregularity. Ribbons also irregular. Linens quiet but prices firm. Men's-wear woolens and worsteds firm, but only small business reported.

Importations and Warehouse Withdrawals of Dry Goods

The importations and warehouse withdrawals of dry goods at this port for the week ending June 1, 1899, and since January 1, 1899, and for the corresponding periods of last year are as follows:

IMPORTS ENTERED FOR CONSUMPTION FOR THE WEEK AND SINCE JANUARY 1, 1899, AND 1898

	Week Ending June 1, 1899.		Since Jan. 1, 1899.		Week Ending June 2, 1898.		Since Jan. 1, 1898.	
	Pkgs.	Value.	Pkgs.	Value.	Pkgs.	Value.	Pkgs.	Value.
Manufactures of—		$		$		$		$
Wool	406	63,090	16,417	3,766,985	389	52,213	18,171	4,073,564
Cotton	1,703	342,393	45,728	11,408,265	1,197	222,094	40,603	9,410,949
Silk	1,182	489,294	30,286	14,876,368	911	334,529	27,599	12,609,718
Flax	1,513	214,078	31,163	4,933,594	679	104,154	20,399	4,287,465
Miscellaneous	1,052	78,118	260,675	5,014,803	1,833	89,940	180,717	4,875,802
Total	5,856	1,186,973	384,269	40,000,015	5,008	802,930	295,521	35,257,393

WAREHOUSE WITHDRAWALS THROWN UPON THE MARKET.

Manufactures of—								
Wool	131	38,041	4,305	1,178,712	108	35,793	3,237	1,101,289
Cotton	339	93,908	8,719	2,269,569	202	45,879	6,487	1,708,541
Silk	307	39,406	2,953	1,538,344	94	48,919	2,839	1,538,718
Flax	809	42,116	8,661	1,120,764	499	41,154	10,106	1,039,179
Miscellaneous	4,654	21,726	290,192	1,366,240	4,708	23,080	95,953	891,444
Total withdrawals	5,510	235,197	314,830	7,473,629	5,611	194,725	118,622	6,268,171
Entd for consump.	5,856	1,186,973	384,269	40,000,015	5,008	802,930	296,521	35,257,393
Total marketed	11,366	1,422,170	699,099	47,473,644	10,619	997,655	415,143	41,525,564

IMPORTS ENTERED FOR WAREHOUSE DURING SAME PERIOD.

Manufactures of—								
Wool	127	18,543	4,252	1,126,125	145	20,472	6,285	1,930,092
Cotton	428	112,957	8,849	2,160,500	198	42,899	7,346	1,905,055
Silk	210	102,204	2,875	1,623,439	132	66,089	3,418	1,983,464
Flax	300	66,656	6,940	1,060,056	499	34,175	13,145	1,457,251
Miscellaneous	3,131	32,952	301,473	1,375,228	10,587	34,385	180,019	1,195,961
Total	4,226	321,312	324,389	7,345,348	11,551	198,019	210,213	8,451,844
Entd for consump.	5,856	1,186,973	384,269	40,000,015	5,008	802,930	296,521	35,257,393
Total imports	10,142	1,508,285	708,658	47,345,363	16,559	1,000,949	506,734	43,709,237

STATE AND CITY DEPARTMENT.

TERMS OF SUBSCRIPTION.

The INVESTORS' SUPPLEMENT will be furnished *without extra charge* to every annual subscriber of the COMMERCIAL AND FINANCIAL CHRONICLE.

The STATE AND CITY SUPPLEMENT will also be furnished *without extra charge* to every subscriber of the CHRONICLE.

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The QUOTATION SUPPLEMENT, issued monthly, will also be furnished *without extra charge* to every subscriber of the CHRONICLE.

TERMS for the CHRONICLE with the four Supplements above named are Ten Dollars per year within the United States and Twelve Dollars in Europe, which in both cases includes postage.

Terms of Advertising—(Per Inch Space.)

Transient matter (each time)	$4 20	Three Months (13 times)	$39 00
STANDING BUSINESS CARDS.		Six Months (26 times)	50 00
Two Months (8 times)	$22 00	Twelve Months (52 times)	87 00

MUNICIPAL BOND SALES IN MAY.

A review of the municipal bond market during the month of May presents no new conditions. The high prices that these securities have commanded for months past still prevail, and as the market continues comparatively bare of desirable securities, no immediate change in this respect appears likely.

Two States have this month placed bonds on the market—namely, New York and North Carolina. New York's $500,000 3½ per cent bonds sold on May 25 at a price netting the investor 2·826 per cent, as against 2·874 per cent the interest basis of a sale last November. North Carolina on May 22 sold $110,000 4 per cent bonds on a basis of 2·924 per cent, a much better rate than was quoted for that State's bonds on the Street. Other places have secured equally satisfactory prices for their bonds. Wayne County, Mich., on May 6 sold $700,000 3½ per cent 15-year bonds at 105·0152, a basis of 3·08 per cent. Marion County, Ind., sold $300,000 3½ per cent 1-30-year (serial) funding bonds on May 12 at 104·602, netting 3·123 per cent. Minneapolis, Minn., on May 11 sold $200,000 3½ per cent 30-year school bonds at 107·40, a price which nets the investor 3·119 per cent, and Chester's (Pa.) $180,000 3½ per cent 30-year bonds sold on May 25 for 108·14, at which rate the interest nets 3·083 per cent.

Probably the most interesting event of the month was the handing down by the State Supreme Court of Pennsylvania of the long-looked-for decision involving the validity of the proposed $11,200,000 loan of Philadelphia. The decision given on May 15 declares this loan valid. While it is not proposed to float the entire issue at one time, we may look forward in the near future to an issue of possibly several millions, as many of the contemplated improvements are immediate necessities.

Our usual monthly record shows that the total amount of municipal securities marketed during May was $7,869,442, not including $1,423,500 of temporary loans reported. This aggregate may be compared with $7,477,406 for April 1899 and $7,036,926 for May 1898.

The number of municipalities issuing bonds was 164 (emitting 184 separate issues), as against 150 and 186 for April 1899, and 142 and 163 for May 1898.

In the following table we give the prices which were paid for May loans to the amount of $6,782,674, issued by 139 municipalities. The aggregate of sales for which no price has been reported is $1,086,768, and the total bond sales for the month $7,869,442. In the case of each loan reference is made to the page of the CHRONICLE where a full account of the sale is given.

MAY BOND SALES.

Page.	*Location.*	*Rate.*	*Maturity.*	*Amount.*	*Price.*
1037	Akron (O.) Sch. Dist.	4	May 22, 1904	5,000	102·77
1090	Alliance, Ohio	4	.....	40,000	101·525
1090	Anderson Co., Kan.	4½	1914-1919	50,000	100
938	Athens, Ga.	4	1900-1929	100,000	103·60
1090	Battle Creek, Mich.	3½	.....	10,000	101·77
1038	Bayonne, N. J.	4	1905	50,000	102·76
1038	Bayonne, N. J.	4	1909	100,000	104·61
938	Bedford City, Va.	5	†1909-1929	60,000	100
888	Bertie Co., N. C.	4	1903-1907	5,000	101·33
1038	Birmingham, Ala.	6	1909	25,000	102
988	Bloomfield, N. J.	4	1919-1929	75,000	111·58
1090	Boulder (Col.) School Dist. No. 3	5	†1904-1914	14,000	104
988	Bottineau Co., N. Dak.	5	1914	2,000	103
1039	Brockton, Mass. (3 iss.)	3½	1900-1919	93,000	103·10
1038	Brockton, Mass.	3½	1900-1904	5,000	
1038	Brookfield, Mo.	5	.....	13,500	107·47
938	Buffalo, N. Y.	3	May 1, 1900	3,691	100
1090	Buffalo, N. Y.	3	July 1, 1900	701	100
938	Carnegie, Pa.	4	1929	40,000	111·16
1090	Carthage (O.) Sch. Dis.	6	1900-1906	700	107·357
888	Cedar Rapids (Iowa) Sch. Dist.	3½	†1904-1909	10,000	100·50
1090	Chatfield, Minn.	4	1900-1913	25,000	101·141
889	Chanute, Kan.	6	.....	5,000	100·66
988	Charles Town, W. Va.	4	June 1, 1929	10,000	104·125
1038	Charlotte, N. Y.	3½	1904-1915	6,000	101
1038	Chester, Pa.	3½	1929	180,000	108·14
1038	Chicopee, Mass.	3½	June 1, 1909	23,000	103·153
938	Cincinnati, Ohio	3½	†1907-1917	35,000	100
1038	Clay Co., Ind.	6	1901-1910	16,200	107·22
889	Clinton Co., Pa.	3½	1919	49,000	101·527
1038	Cohoes, N. Y.	4	1902-1904	6,000	103·166
939	College Hill, Ohio	5	May 1, 1929	40,000	124·77
988	Collierville, Tenn.	6	†1900-1909	1,400	100
1090	Columbus, Wis.	3½	.....	10,000	100
1090	Crow Wing Co., Minn.	4	1919	55,000	101·88
1090	Covina (Cal.) Sch. Dis.	7	.....	6,000	112·71
889	Council Bluffs (Iowa) Sch. Dist.	4	†1904-1909	67,000	102·42
889	Denver, Col. (5 issues)	..	.....	17,000	105·125
988	Dixon Co. (Neb.) Sch. Dist. No. 60	5	1904-1914	11,000	106·145
988	Dodge Co., Neb.	4	†1909-1919	50,000	101·142
1091	Du Bois (Pa.) Sch Dis.	4	.....	16,000	100·72
939	Fall River, Mass. (2 issues)	4	1929	90,000	117·135
889	Franklin, N. H.	3½	1902-1909	40,000	101·673
988	Franklin Twp., N. J.	4	1900-1929	75,000	102·27
1039	Ellwood City, Pa.	4½	†1904-1919	8,000	103·55
1039	Elyria, Ohio	6	1900-1905	3,000	107·233
939	Galion (O.) Sch. Dist.	4½	1904-1918	15,000	110·125
988	Geary Co., Kan.	4	1919	35,000	105·02
1091	Geneva, N. Y. (2 issues)	3½	.....	81,000	100·76 / 102·15
1039	Glen Ridge, N. J.	4	1909-1928	37,000	107·625
1039	Glen Ridge, N. J.	5	†1900-1914	40,000	104·49
988	Glenwood (Minn.) Sch. Dist.	4	1909	15,000	100·37
989	Gloucester, Mass.	3½	1900-1919	30,000	102·9125
1091	Gowanda (N. Y.) Sch. Dist.	4	1904-1913	10,000	105·91
1091	Grand Rapids, Mich.	4	1900-1904	200,000	102·10
939	Greenburg (N.Y.) Sch. Dist. No. 10	4	*1910	15,000	101
1091	Hamilton Co., Ohio.	5	May 6, 1900	14,000	101·86
1091	Hastings, Minn.	4	†1909-1919	10,200	100
1039	Helena, Mont.	4	July 1, 1919	130,000	101·35
1091	Herkimer, N. Y.	3½	.....	13,000	102·05
1039	Holland, Mich.	5	Feb. 1, 1909	2,500	112·29
940	Iron Mountain, Mich.	6	.....	15,000	108·98
1039	Joplin (Mo.) Sch. Dist.	4	1904-1919	20,000	101·837
940	La Grande (Ore.) Sch. Dist. No. 1	..	.....	17,000	100·609
989	La Plata Co. (Col.) Sch. Dist. No. 9	5	†1909-1919	26,000	103·289
989	La Plata Co. (Col.) Sch. Dist. No. 9	5	†1904-1914	12,000	
1040	Lake Co., Ind.	4½	1899-1919	12,800	103·86
1091	Lake Co., Ohio	4	1900-1919	35,000	106·26
1092	Lansingburg, N. Y.	3¼	1904	63,000	101·25
989	Lawrence, Mass.	4	1904-1910	56,000	107·20
889	Lawrence Co., S.Dak.	5	†1909-1919	140,000	102·93
1092	Laurel, Miss.	5	†1904-1919	4,000	101
989	Logan Co., Okla.	4½	1920-1929	80,000	100
989	Logan Co., Okla.	5	†1909-1919	46,000	100
1040	Lorain, Ohio	5	1931-1932	10,000	109
1040	Lowville, N. Y.	3½	1900-1919	20,000	102·07
989	Lynn, Mass.	4	1909	61,000	107·08
1092	McConnelsville, Ohio.	4	1913-1922	10,000	105·567
940	Mansfield, Ohio	6	1900-1904	4,000	107·525
940	Mansfield, Ohio	6	1900-1904	1,650	107·03
940	Maricopa Co. (Ariz.) Sch. Dist. No. 4	7	†1909-1919	7,000	107·50
989	Marion Co., Ind.	3½	1900-1929	300,000	104·602
940	Mattoon (Ill.) School Dist. No 1	4	†1909-1919	28,000	105
989	Minneapolis, Minn.	3½	Jan. 1, 1929	200,000	107·40
1040	Minneapolis, Minn.	4	1901-1904	175,000	101·71
1092	Montgomery Town'p (Ohio) Sch. Dist.	6	1900-1901	1,800	102·597
990	Mt. Pleasant (N. Y.) Sch. Dist. No. 1	4	1900-1924	50,000	108·07
890	Newburgh, N. Y.	..	.....	8,000	101·87
1040	New London, Conn.	3½	July 1, 1919	20,000	105
1092	New London (Ohio) Sch. Dist.	6	1903-1911	4,500	114
890	New Mexico	4	†1919-1929	60,000	101·338
1040	New York State	3½	1902-1906	500,000	103·125
940	Niagara Falls, N. Y.	4	May 1, 1919	15,000	112·53
1092	Nora Springs, Iowa	4	June 1, 1919	6,[illegible]40	102·14
1092	Norfolk (Conn.) Sewer District	4	1909&1919	18,000	109·017
1040	North Carolina	4	Jan. 1, 1909	110,000	109·275
1092	North Dakota	4	1919	50,000	100
1092	Norwalk, Conn.	3½	†1919-1929	250,000	104·89
1041	Norwood, Ohio	4½	1900-1909	86,362	105·66
890	Ocean Springs, Miss.	5	†1904-1919	5,000	¶100
1041	Ohio State University	4½	1904&1905	10,000	107·97
990	Oneonta, N. Y.	4	*1908	5,000	102·50

Page.	Location.	Rate.	Maturity.	Amount.	Price.
941	Orange, N. J.	4	1919-1922	50,000	110·21
941	Ormsby Co., Nev.	5	†1909-1919	20,000	100 50
1041	Oronogo (Mo.) School District	6	†1909-1919	5,250	110·476
991	Osage Ia, (2 issues)	4	*1909	25,400	102
1092	Ottawa Co., Ohio	5	1907-1918	12,000	117·583
1092	Owatonna, Minn.	5	1909	15,000	113·166
1041	Pelican Rap's (Minn.) Ind. Sch. Dist. No. 10.	5	1909-1914	6,000	109·166
942	Peoria, Ill.	6	1900-1903	14,700	104
991	Perth Amboy, N. J.	4	1919	10,000	105
1042	Petoskey, Mich.	4	†1909-1919	12,000	101·666
1092	Plattsmouth, Neb.	5	1901-1919	103,000	100
991	Portsmouth, Va.	5	June 1, 1929	25,000	113·30
1093	Princeton, Minn.	5	1909	16,000	100·66
991	Punxsutawney, Pa.	4	.....	9,000	105·51
991	Putnam Co., Ind.	4	1919	30,530	101·04
1042	Quincy, Mass.	3½	1900-1929	30,000	104·337
942	Reidsville, N. C.	5	May 1, 1929	25,000	109·40
942	Reidsville, N. C.	6	July 1, 1921	7,500	118·86
1093	Rockport (O.) Sch. Dis.	5	1900-1911	12,000	106·166
1042	Sac Co., Iowa	3½	†1904-1914	27,000	100
1042	St. Joseph (Mo.) Sch. Dist.	4	†1909-1919	50,000	105·655
892	St. Joseph, Mich.	4	1919	21,000	106·89
1042	Sanford, N. C.	6	1929	10,000	105·83
943	Sedalia, Mo.	4	1919	30,000	106·68
943	Sedalia, Mo.	4	†1919	17,000	100
1043	So. Omaha, Neb.	5	.....	70,000	101·25
992	Springfield, Ohio	5	Mar. 1, 1904	3,000	107·533
1093	Tecumseh, Neb.	4¼	†1909-1919	21,000	100·245
892	Tekamah (Neb.) Sch. Dist.	4	1919	19,000	102·105
1043	Toledo, Ohio	4	†1919-1929	150,000	111·963
993	Uhrichsville (O.) Sch. Dist.	4	.....	20,000	106·5625
944	Uinta Co. (Wyo.) Sch. Dist. No. 1	4½	†1909-1919	24,900	100
893	Ute, Iowa	6	1919	1,400	107·03
1094	Wallace, Idaho	6	†1909-1919	18,000	102·50
1044	Warren (O.) Sch. Dist.	4	.....	30,000	109·075
944	Wasco Co. (Ore.) Sch. Dist. No. 5	6	†1909-1919	800	103·25
944	Wayne Co., Mich.	3½	May 1, 1914	700,000	105·0152
993	Westfield, Mass.	3½	1900-1929	120,000	103·799
1044	West Point, Neb.	4½	†1909-1919	23,900	100·941
893	Wellsville, Ohio	4	1900-1909	30,000	102·916
993	Wharton Co., Texas	4½	†1909-1939	13,000	102·573
1095	Wharton (Texas) Sch. Dist.	6	1919	8,000	104·75
1095	White Plains, N. Y.	4	1926-1929	25,000	115·53
993	Wilmington, N. C.	4	1929	150,000	101·466
993	Winthrop, Minn.	5	†1904-1909	4,400	105·12
1095	Wykoff, Minn.	5	1900-1913	7,000	103·928
1044	Youngstown, Ohio	5	1900-1904	5,000	105·23
1044	Youngstown, Ohio	5	1900-1904	6,250	105·24
	Total (139 municipalities, covering 159 separate issues)			‖$6,782,674	
	Aggregate of sales for which no price has been reported (25 municipalities, covering 25 separate issues)			1,086,768	
	Total bond sales for May 1899			‖$7,869,442	

* Average of dates of maturity. † Subject to call in and after the earlier year and mature in the later year. ‖ Not including $1,423,500 of temporary loans reported and which do not belong in the list. ¶ And other considerations. § Less a commission.

In the CHRONICLE of May 6 1899, page 887, a list of April bond sales amounting to $7,447,906, will be found. Since the publication of that statement we have received the following additional reports.

ADDITIONAL APRIL BOND SALES.

Page.	Location.	Rate.	Maturity.	Amount.	Price.
939	Elk Point, S. Dak.	4½	†1904-1914	12,000	100·513
940	Madrid (Ia.) Sch. Dist.	4	†1904-1909	6,000	100
940	Maquoketa, Iowa (2 issues)	4	†1900-1909	11,500	100·29
	Total additional sales for April			‖$29,500	

These additional loans will make the total sales (not including temporary loans) as reported for April 1899 amount to $7,477,406.

Dallas County, Mo.—*Bond Agreement.*—We take the following item relative to the bond difficulties of Dallas County from the St. Louis "Republic:"

The railroad bond troubles in Dallas County, Mo., promise to be settled soon to the satisfaction of all concerned. The settlement includes the construction of a line of road from Lebanon across Dallas County 50 miles to Bolivar. A year ago the Des Moines Land & Improvement Company was organized. This company acquired, either directly or by option, the $235,000 of outstanding railroad bonds, which Dallas County has declined to pay. With interest the amount due exceeded $1,000,000. The company also secured the right of way and grade of a projected railroad from Lebanon to Bolivar. To-day it was announced the company had reached a settlement with the Commissioners of Dallas County. By its terms the company agrees to build the railroad and to abandon all claim to interest, and the county is to issue new bonds for $235,000. The proposition to issue bonds must, however, be submitted to a vote of the people. A special election will be ordered at once.

Minnesota.—*Supreme Court Ruling in Franchise Tax Cases.*—A special dispatch from St. Paul to the Duluth "Herald," dated April 26, 1899, contains the following with reference to a decision by Justice Mitchell in the Supreme Court on the question of the taxation of franchises of light and water, street-railway companies and other corporations rendering service to municipalities:

It (the decision) apparently covers the whole question as far as it is set forth by the provisions of the tax law of 1894. One provision of Section 1590 of that law is held to be unconstitutional. It provides for a deduction of the debts of a corporation from the value of its stock. The Court holds this to be unequal taxation, but says that the remainder of the section is not affected by the unconstitutionality of this provision.

The decision is rendered in the case of the State against the Duluth Gas & Water Company, the Hartman General Electric Company, Duluth Water & Light Company, West Duluth Electric Company and the Duluth Street Railway Company for taxes.

Another important feature in the decision is a ruling that the Duluth Street Railway Company is not a "railroad company" within the meaning of the gross earnings law, so it cannot be taxed upon its gross earnings.

It is held that the method provided for the reporting for taxation of the intangible property of corporations is by listing and assessing the entire capital stock at its market or actual value, less certain specified deductions. The provision for listing franchises as a distinct and separate class of personal property applies only to private parties or others not falling within the provisions of the section which provides for the taxation of corporate property as a whole.

The decision of the District Court for St. Louis County was modified in accordance with the above rulings.

Missouri.—*Legislature Adjourns.*—The State Legislature concluded its session on May 22, 1899.

Rhode Island.—*Legislature Adjourns.*—The State Legislature adjourned on May 26, 1899.

St. Augustine, Fla.—*Suit Indefinitely Postponed.*—The suit recently brought by W. C. Middleton and others to restrain the city from issuing the $20,000 electric-light plant bonds voted last March has been indefinitely postponed, as the State Legislature had passed in the meantime an Act legalizing the issuance of the bonds.

Texas.—*Legislature Adjourns.*—The State Legislature adjourned on May 27, 1899.

Bond Calls and Redemptions.

Arizona.—*Bond Call.*—Territorial Treasurer Thos. W. Pemberton has called for payment the following bonds:

Wagon road and bridge bonds, dated Nov. 1, 1885, and numbered 1 to 38; also Gila bridge bonds Nos. 1 to 12, inclusive, and dated May 15, 1888. Interest ceased May 15, 1899.

Insane asylum bonds Nos. 11, 12 and 21 to 30, inclusive, 13 to 20, inclusive, having been presented and paid without being called: also funding bonds Nos. 1 to 10, inclusive, dated Jan. 15, 1888. Interest will cease June 15, 1899.

Atchison County, Kan.—*Bond Call.*—This county has called for payment July 1, 1899, at the State's fiscal agency in New York City $231,000 6% bonds, dated July 1, 1884, and numbered from 1 to 231, inclusive.

Charleston, W. Va.—*Bond Call.*—E. A. Reid, City Treasurer, has called for payment June 18, 1899, at the Kanawha National Bank, Charleston, bonds Nos. 31 to 80, each for $500, and dated June 18, 1899.

Denver, Col.—*Bond and Warrant Call.*—City Treasurer Paul J. Sours called for payment May 15, 1899, at which time all interest will cease, the following bonds and warrants:

BONDS.

Capitol Hill Sanitary Sewer Dist. No. 1, bonds Nos. 200 to 253, both inclusive.
South Side Sanitary Sewer Dist. No. 1, bonds Nos. 219 to 252, both inclusive.
South Side Sanitary Sewer Dist. No. 2, bonds Nos. 18 and 19.
North Denver Sanitary Sewer Dist. No. 2, bonds Nos. 187 to 221, both inclusive.
Downing Avenue Sanitary Sewer Dist. No. 4, bond No. 18.
Fifteenth Paving Dist. No. 1, bonds Nos. 14 and 15.
Broadway Paving Dist. No. 2, bonds Nos. 9 to 12, both inclusive.
Broadway Storm Sewer Dist. No. 1, bonds Nos. 3 and 4.
Larimer Street Paving Dist. No. 1, bonds Nos. 128 to 142, both inclusive.
Larimer Street Paving Dist. No. 2, bonds Nos. 171 to 177, both inclusive.

WARRANTS.

Thirteenth Street Sanitary Sewer refunding warrants Nos. 122 to 127, both inclusive.

The City Treasurer also called for payment June 1, 1899, the following bonds:

Capitol Hill Sanitary Sewer Dist. No. 1, bonds Nos. 254 to 256, both inclusive.
South Side Sanitary Sewer Dist. No. 1, bonds Nos. 253 to 466, both inclusive.
North Denver Sanitary Sewer District No. 2, bonds Nos. 222 to 226, both inclusive.
Nineteenth Street Paving Dist. No. 2, bonds Nos. 112 to 115, both inclusive.
Broadway Storm Sewer Dist. No. 1, bond No. 5.
Railway Improvement Dist. of the Colfax Avenue Paving Dist. No. 1, bonds Nos. 1 to 33, both inclusive.
Railway Improvement Dist. of the 15th Street Paving Dist. No. 1, Bonds Nos. 1 to 4, both inclusive.
Railway Improvement Dist. of the Broadway Paving Dist. No. 2, bonds Nos. 1 to 4, both inclusive.

Upon request from the holders of any of the above bonds and warrants ten days before the expiration of these calsl, the City Treasurer will arrange for their payment at the Mercantile Trust Co., New York City, but not otherwise.

Des Moines, Iowa.—*Bond Calls and Redemptions.*—This city has redeemed $20,000 bonds of 1888 and will redeem a like amount of the same issue about Oct. 10, 1899. There was also called for payment May 20, 1899, $1,000 University Place bonds.

Douglas County, Neb.—*Warrant Call.*—The County Treasurer has called for payment general fund warrants amounting to $45,000. These warrants include registered number 1874.

Hillsborough County, Fla.—*Bond Call.*—This county has called for redemption on July 1, 1899, at the First National Bank of Tampa, Fla., bonds Nos. 4, 7, 37, 64, 65, 92 and 136; also Nos. 6, 9, 11, 47, 108, 129 and 137, issue of 1897. These bonds were drawn by lot at the regular meeting of the Board of County Commissioners held April 4, 1899. H. L. Mitchell is Clerk of the Board.

Kenosha, Wis.—*Bond Call.*—This city has called for payment July 1, 1899, at the First National Bank, Milwaukee, $170,000 5% re-adjustment bonds, dated October 15, 1884.

Montgomery County, Ind.—*Bonds Redeemed.*—On May 11, 1899, this county redeemed $20,000 6% bonds and is now clear of all indebtedness.

Multnomah County, Ore.—*Warrant Call.*—Ralph W. Hoyt, County Treasurer, has called for payment county warrants, Class "B," drawn upon the road fund that were presented and indorsed "Not paid for want of funds" from May 1, 1898, to May 31, 1898, both dates inclusive. Interest on these warrants ceased on May 25, 1899.

Oregon.—*Warrant Call.*—State Treasurer Charles S. Moore has called for payment at his office all outstanding State warrants indorsed "Presented and not paid for want of funds" prior to May 10, 1899, with the exception of those drawn on the swamp land fund, the State bounty fund and those drawn on the general fund for conveying insane to the asylum since February 26, 1899.

Pierce County (Wash.) School Districts.—*Warrant Call.*—Stephen Judson, County Treasurer, called for payment

at his office May 27, 1899, the following school district warrants:

Dist.	Numbers.	Issued.	Dist.	Numbers.	Issued.
1	357 to 363	1897	35	9	1899
2	306 to 310	98-99	37	37 to 44	97-98
3	420 to 456	98-99	42	53 and 54	1898
8	4 to 9	1898	46	185 to 209	1899
10	4674 to 5123	1898	55	144 to 151	1897
15	528 to 580	1898	62	118	1899
16	14	1898	67	242 to 277	97-98
18	44 to 53	1898	75	10	1896
21	56 and 57	1898	81	54 to 58	1898
23	78 to 82	1895	86	2, 3 and 4	98-99
34	38 to 42	1898			

Pike County (Mo.), Buffalo, Calumet, Culvre and Peno Townships.—*Bond Call.*—Interest has ceased on the following bonds:

$6,000 Buffalo Township 5% bonds, dated Jan. 1, 1889. Bonds are numbered from 64 to 69, inclusive.
6,000 5% Calumet Township bonds, dated Jan. 1, 1889, and numbered 26 to 31, 35, 36, and 38 to 41, all inclusive.
5,000 Culvre Township bonds, dated Oct. 1, 1887, and numbered 60 to 64, inc.
3,000 5% Peno Township bonds, dated Nov. 1, 1887, and numbered 26 to 28, inc.

Washington.—*Warrant Call.*—State Treasurer Young called for payment May 19, 1899, the following warrants: General fund warrants Nos. 33,616 to 34,315, inclusive, amounting to $66,342.

The State Treasurer has also called for payment June 8, 1899, warrants Nos. 34,316 to 36,310, inclusive, amounting to $51,111 47, and State bond No. 16 for $5,000.

Bond Proposals and Negotiations this week have been as follows:

Akron, Ohio.—*Bond Offering.*—Chas. H. Isbell, City Clerk, will sell at public auction on June 10, 1899, at 10 A. M., $13,000 4% refunding bonds. Securities are in denomination of $1,000, dated June 10, 1899. Interest will be payable semi-annually at the National Park Bank, New York City, and the principal will mature June 10, 1907.

Alliance, Ohio.—*Bond Sale.*—J. H. McConnell writes us that the city sold on May 29, 1899, $40,000 of the 4% street-improvement bonds to Seasongood & Mayer, Cincinnati, at 101·525. Other bidders were Rudolph Kleybolte & Co., Feder, Holzman & Co. and Briggs, Todd & Co., of Cincinnati; Denison, Prior & Co., The Lamprecht Bros. Co. and W. J. Hayes & Sons, of Cleveland; The New First National Bank of Columbus and The First National Bank of Circleville. For description of bonds see CHRONICLE May 20, 1899, p. 987.

Anderson County (P. O. Garnett), Kan.—*Bond Sale.*—This county has sold at par $50,000 4½% refunding bonds. Securities are in denomination of $1,000 and mature $10,000 in 15 years, $20,000 in 20 years and $20,000 in 30 years.

Arthur (Ill.) School District.—*Bonds Voted.*—At an election held recently this district authorized the issuance of $10,000 school-house bonds by a vote of 114 to 25.

Ashland, Ohio.—*Bond Offering.*—Proposals will be received until 12 M. June 19, 1899, by E. B. Westover, Village Clerk, for $2,000 6% fire department bonds. Securities are in denomination of $250, dated June 15, 1899. Principal will mature $250 yearly from June 15, 1903, to June 15, 1910. Bonds are issued under sections 2835 and 2836, Revised Statutes of Ohio.

Proposals will also be received until 10 A. M. on the same day for $5,000 6% street-improvement bonds. Securities are authorized by Section 2705, Revised Statutes of Ohio. They are in denomination of $500, dated June 15, 1899. Interest will be payable annually, and the principal will mature one bond each six months from June 15, 1900, to Dec. 15, 1904, inclusive. A certified check for 5 per cent of the amount of bonds bid for must accompany each bid.

Atlantic City, N. J.—*Bond Sale.*—This city has sold to local investors $10,000 4½% 15-year improvement bonds at 110·228.

Auburn, Ala.—*Bids Rejected—Bond Offering.*—All bids received May 16, 1899, for the $6,000 5% 20-year school-house bonds were rejected. We are advised by R. W. Burton, Clerk of the Council, that proposals will again be received for these bonds, this time until noon June 15, 1899.

Battle Creek, Mich.—*Bond Sale.*—The following bids were received on May 15, 1899, for the $10,000 sewer bonds:

For 3½% Bonds.		*For 4% Bonds.*	
Farson, Leach & Co., Chicago	101·77	Denison, Prior & Co., Cleve	106·37
W. J. Hayes & Sons, Cleve	101·47	S. J. Titus, Battle Creek	105·61
Denison, Prior & Co., Cleve	101·357	Briggs, Todd & Co., Cincin	104·05
Lamprecht Bros. Co., Cleve	101·29	S. A. Kean, Chicago	101·05
S. J. Titus, Battle Creek	101·001	*For 4½% Bonds.*	
C. F. Kimball & Co., Chicago	101·00	S. J. Titus, Battle Creek	101·11
Seasongood & Mayer, Cincin	100·868	*For 5% Bonds.*	
Mason, Lewis & Co., Chicago	100·65	First Nat. Bank, Chicago	108·125
Merchants' L'n & Tr. Co., Chic.	100·44	S. J. Titus, Battle Creek	101·166
N. W. Harris & Co., Chicago	100·05		

On May 22, 1899, the Council awarded the bonds to Farson, Leach & Co., Chicago, at their bid.

Bellefontaine, Ohio.—*Bond Offering.*—Proposals will be received until 12 M. June 13, 1899, by M. J. Nichols, City Clerk, for $5,000 5% fire-department bonds. Securities are issued pursuant to sections 2835, 2836 and 2837 Revised Statutes of Ohio. They are in denomination of $500, dated July 15, 1899. Interest will be payable annually on July 15 at the office of the City Clerk. Principal will mature $500 yearly on July 15 from 1905 to 1914, inclusive.

Proposals will also be received at the same time and place for $1,154 6% 1-10 year bonds. Securities are issued under authority of Section 2705 Revised Statutes of Ohio. They are in denomination of $115 40, dated July 1, 1899. Interest will be payable annually. A certified check for $100 must accompany each proposal.

Birmingham, Ala.—*Bond Offering.*—Proposals will be received until 12 M. June 7, 1899, by F. V. Evans, City Clerk, for $20,000 6% 10-year public improvement bonds. Securities are issued under authority of an Act of the State Legislature approved Feb. 23, 1899. A certified check for $500 must accompany proposals.

Boston, Mass.—*Temporary Loan.*—The "Boston News Bureau" reports that the city of Boston has borrowed $1,500,000, in anticipation of the collection of taxes, until Nov. 1, at 2·85%.

Boulder (Col.) School District No. 3.—*Bond Sale.*—On May 15, 1899, the $14,000 5% 5-15 year school bonds were awarded to the Boulder National Bank at 104. There were thirteen bids in all received, ranging from par to the amount at which the bonds were awarded. For description of securities see CHRONICLE May 6, 1899, p. 888.

Bridgeport, Conn.—*Bonds Authorized by Legislature.*—The Legislature has authorized the issuance of $50,000 bridge bonds.

Brockton, Mass.—*Bids.*—Following are the bids received on May 25, 1899, for the $50,000 3½% 1-20-year street-improvement, the $33,000 3½% 1-20-year school-house, the $10,000 3½% 1-20-year sewerage and the $5,000 3½% 1-5-year surface drainage loans:

For entire $98,000.		*For entire $98,000.*	
R. Kleybolte & Co., N. Y.	103·10	E. H. Rollins & Sons, Boston	102·08
Rines & Cummings, Boston	102·39	Jose, Parker & Co. (for $93,000)	102·975
E. H. Gay & Co., Boston	102·14	Blodget, Merritt & Co. ($93,000)	102·166

R. L. Day & Co., Boston, bid 102·329, 102·79, 102·329 and 100·329 for the bonds in the order named above. As stated last week bonds were awarded to Rudolph Kleybolte & Co., New York.

Brookline, Mass.—*Temporary Loan.*—The town on May 12, 1899, negotiated a loan of $300,000 at 2⅞% per annum. Loan matures November 12, 1899.

Buffalo, N. Y.—*Bond Issue.*—The Comptroller has been authorized to issue a judgment bond of $701·17, which will be taken by the Park Bond Redemption Sinking Fund. Bond bears 3% interest, dated June 1, 1899, and matures July 1, 1900.

Burrillville, R. I.—*Bond Bill Passes Legislature.*—The State Legislature has authorized this town to issue $100,000 bonds.

Cambridge, Ohio.—*Bond Offering.*—Proposals will be received until 12 M. June 19, 1899, by T. R. Deselm, City Clerk, for $17,000 4% sewer bonds and $8,000 4% paving bonds. Securities are in denomination of $1,000, dated July 1, 1899. Interest will be payable semi-annually at the office of the City Treasurer. Principal will mature 20 years from date of issue. Bonds are issued pursuant to sections 2835 and 2837, Revised Statues of Ohio.

Carmi, Ill.—*Bonds Defeated.*—At an election held May 16, 1899, a proposition to issue $5,000 expense bonds was defeated by 314 majority.

Carthage (Ohio) School District.—*Bond Sale.*—On May 26, 1899, the $700 6% 1-7 year (serial) bonds were awarded to Briggs, Todd & Co., Cincinnati, at 107·357. Following are the bids:

Briggs, Todd & Co., Cincin	$751 50	1st National Bank, Barnesville	$741 00
J. R. Sayler, Cincinnati	741 00	Edw. S. Hubbell, Avondale	728 00

Charleroi, Pa.—*Bond Election.*—An election will be held July 11, 1899, to vote on the question of issuing $96,250 bonds for sewerage, paving and fire-alarm purposes.

Chatfield, Minn.—*Bond Sale.*—On May 9, 1899, the $25,000 4% refunding bonds were awarded to the Merchants' Loan & Trust Co., Chicago, at 101·141. For description of bonds see CHRONICLE May 9, 1899, p. 889.

Chicago, Ill.—*Bond Offering.*—Proposals will be received until 12 M. June 20, 1899, by William D. Kerfoot, City Comptroller, for $618,000 3½% gold refunding bonds. Securities are in denomination of $1,000, dated July 1, 1899. Interest will be payable semi-annually at the American Exchange National Bank, New York City. Principal will mature July 1, 1919. A certified check for 5% of the amount applied for must accompany proposals.

Cleveland, Ohio.—*Description of Bonds.*—The $155,000 sewer district bonds recently authorized by the City Council will be in denomination of $1,000, dated April 1, 1899. Interest will be payable semi-annually at the City Treasurer's office. Principal will mature April 1, 1909.

Clifton Heights, Pa.—*Bond Election.*—An election will be held in this borough on July 18, 1899, to vote on the question of issuing about $29,500 street-improvement bonds.

Clinton (Tenn.) School District.—*Bond Election.*—An election will be held June 23, 1899, to vote on the question of issuing $10,000 school-building bonds.

Columbus, Ohio.—*Bond Sale.*—The street-improvement bonds recently authorized (see CHRONICLE May 20 and 27) will be taken by the sinking fund when issued.

Loan proposed.—A resolution is being considered in the City Council providing for a short-time loan of $60,000 for street cleaning and sprinkling funds.

Columbus, Wis.—*Bond Sale.*—On May 15, 1899, $10,000 electric-light plant bonds were awarded to the First National Bank, Columbus, at par at 3½ per cents.

Covina (Los Angeles County, Cal.,) School District.—*Bond Sale.*—On May 17, 1899, $6,000 7% school bonds were awarded at 112·71.

Crow Wing County, Minn.—*Bond Sale.*—On May 29, 1899, the $55,000 4% 20-year funding bonds were awarded, it is stated, to Stoddard, Nye & Co. and Denison, Prior & Co., Cleveland, at 101·86. For description of bonds see CHRONICLE last week, p. 1038.

Davidson, N. C.—*Description of Bonds.*—This town will shortly issue $6,000 6% street and sidewalk bonds. Securities will be in denomination of $500, dated July 1, 1899. Interest will be payable semi-annually at the Seaboard National Bank, New York City. Principal will mature $2,000 in ten, twenty and thirty years.

Denison (Iowa) School District.—*Bond Offering.*—Proposals will be received until 2 P. M June 16, 1899, by C. M. Staley, Secretary, for $22,500 3½% 5-10-year (optional) school-building bonds. Securities are in denominations of $500 and $1,000.

Detroit, Mich.—*No Loan to Be Negotiated.*—It has been stated in some of the papers that the Park Commissioners are about to negotiate a loan of $8,000 or $10,000. In reply to our inquiries Mr. Phil. H. A. Balsley, President, writes us that he is "not aware of it."

Du Bois (Pa.) School District.—*Bond Sale.*—On May 12, 1899, $16,000 4% bonds were awarded to the Lamprecht Bros. Co., Cleveland, at 100·72.

Duluth, Minn.—*Description of Bonds.*—The $500,000 4½% 15-year gold funding bonds, proposals for which, as stated last week, will be received until 7:30 P. M., June 19, 1899, will be dated May 1, 1899, and will mature May 1, 1914. Interest will be payable May 1 and November 1 at the American Exchange National Bank, New York City. Bonds are issued under Chapter 50, Laws of 1899, and Section 9, Chapter 9, of charter of the city of Duluth, being a part of Section 35, Chapter 55, Minnesota Special Laws, 1891. For further details see last week's CHRONICLE, p. 1039.

Eddy County, N. Dak.—*Bonds Voted.*—On May 23, 1899, the proposition to issue $15,000 court house and jail bonds received over 300 majority.

Elliott (Pa.) School District.—*Bond Offering.*—Proposals are asked for until 7 P. M., June 6, 1899, by John W. Lowry, Secretary, for $21,500 4% 15-30-year (optional) school bonds. Securities are in denomination of $500; interest will be payable semi-annually in Pittsburg. The bonded indebtedness of the district, including this issue, is $24,800; the floating debt is $2,492 81. The assessed valuation is $1,100,000 and the real value about $1,500,000. The population is 3,500.

Eureka Township (P. O. Gypsum) Kan.—*Bond Sale.*—This township has sold to Spitzer & Co., Toledo, $16,000 5½% refunding bonds. Securities are dated May 15, 1899, and mature May 15, 1918.

Floyd County, Va.—*Bonds Defeated.*—At the election held May 25, 1899, the proposition to issue $150,000 bonds as a subscription to the capital stock of the Atlantic & Western Railroad was defeated.

Geneva, N. Y.—*Bond Sale.*—On May 29, 1899, $50,000 3½% and $31,000 3½% improvement bonds were awarded to N. W. Harris & Co., New York, at 102·15 and 100·76 respectively. Following are the bids:

	$50,000 issue.	$31,000 issue.
N. W. Harris & Co. New York	102·15	100·76
Lamprecht Bros. Co., Cleveland	102·14	100·77
G. M. Hahn, New York	102·12	100·35
Bertron & Storrs, New York	102·11	100·90
I. W. Sherrill, Poughkeepsie	102·00	100·77

Gloucester, Mass.—*Temporary Loan.*—This city has negotiated a loan of $100,000 with the Cape Ann National Bank, Gloucester, at 3% and $6 premium. Loan matures one-half in eight months and one-half in nine months.

Gonzales County, Texas.—*Bonds Approved.*—On May 23, 1899, the Attorney-General approved the issuance of $50,000 refunding court house bonds.

Gowanda (N.Y.) School District.—*Bond Sale.*—On May 31, 1899, $10,000 4% 5-14 year (serial) bonds, were awarded to W. J. Hayes & Sons, Cleveland, at 105·91.

Grand Rapids, Mich.—*Bond Sale.*—On May 27, 1899, the $200,000 4% coupon street-improvement bonds were awarded to the Michigan Trust Co., Grand Rapids, at 102·10. Following are the bids:

Michigan Trust Co	$204,200 00	Blodget, Merritt & Co., Bost.	$203,546 00
Kent Co. Savings Bank	203,000 00	Mason, Lewis & Co., Chic.	203,545 20
Old Nat. Bank, Gr. Rapids	203,767 00	Denison, Prior & Co., Cleve.	203,540 00
W. J. Hayes & Sons, Cleve.	203,740 75	People's Sav. Bk., Gr. Rapids	203,440 25
D. H. Waters & Sons	203,690 00	Briggs, Todd & Co., Cincin.	203,50 75
Adams & Co., Boston	203,620 00	R. Kleybolte & Co., Cincin.	202,517 00
Lamprecht Bros. Co., Cleve.	203 580 00		

Bonds mature $40,000 yearly on May 1 from 1900 to 1904, inclusive. For full description of bonds see CHRONICLE last week, p. 1039.

Hamilton County, Ohio.—*Bond Sale.*—On May 6, 1899, the $14,000 5% bridge bonds were awarded to Feder, Holzman & Co., Cincinnati, at 101·86. Bonds mature May 6, 1900. For further description see CHRONICLE, April 8, 1899, p. 685.

Hamilton (Ohio) School District.—*Bond Offering.*—Proposals will be received until 12 M. June 10, 1899, by W. N. Andrews, clerk Board of Education, for $10,000 4% school bonds. Securities are issued pursuant to section 3,994 Revised Statutes of Ohio. They are in denomination of $500. Interest will be payable semi-annually at the First National Bank of Hamilton. Principal will mature $5,000 in 1919 and $5,000 in 1924. A certified national bank check for 5% of the amount of bonds bid for must accompany proposals.

Hartford (Conn.) Washington School District.—*Bond Offering.*—Proposals will be received until 1 P. M. June 10, 1899, by Walter L. Wakefield, Treasurer, 720 Main Street, Hartford, for $25,000 3½% 25-year bonds. A deposit of 5% of the amount awarded must be made by successful bidders.

Hartford, Wis.—*Bonds Voted.*—At a special election held May 27, 1899, the issuance of $12,000 4% water-works bonds was authorized by a vote of 184 to 163. Bonds will mature $1,000 yearly, beginning in 1902. Full details of the issue have not yet been determined.

Hastings, Minn.—*Bond Sale.*—This city has sold $10,200 4% insane-asylum bonds to the First National Bank of Hastings at par. Securities are dated May 1, 1899. Interest will be payable semi-annually at the City Treasurer's office and the principal will mature May 1, 1919, subject to call after May 1, 1909.

Helena, Mont.—*Bond Award.*—As stated last week, the $130,000 refunding bonds were awarded to the Lamprecht Bros. Co., Cleveland, at 101·35 for 4% bonds. The bonds advertised for sale were *5 per cent* bonds and the bidding was made on 5 per cents with the tacit understanding that the bids would all be rejected, in order to comply with the law, and the highest bidder at the regular sale was to take 4% bonds at an equivalent rate. The highest bidder for the 5s was the Lamprecht Bros. Co., who bid a premium of $19,540, which bid was equivalent to a premium of $1,756 for 4 per cents.

Herkimer, N. Y.—*Bond Sale.*—On May 29, 1899, the $13,000 incandescent electric-light plant bonds were sold at public auction to Walter Stanton & Co., New York City, at 102·05 for a 3½% bond.

Houghton, Mich.—*Bond Bill Passes Legislature.*—The State Legislature has passed and the Governor has signed the bill authorizing the issuance of $60,000 water-works and street-improvement bonds.

Houston, Minn.—*Bond Offering.*—Proposals will be received until 1 P. M. June 3, 1899, by the Town Board of Supervisors at the office of J. A. Redding, Township Clerk, for $2,000 1-4-year bonds. Interest will be at a rate not exceeding 7%.

Houston, Texas.—*Bond Election Proposed.*—An election will probably be held to vote on the question of issuing $300,000 sewer bonds. A resolution to that effect is now before the City Council.

Jackson Township (P. O. Crestline) Ohio.—*Bond Offering.*—This township will sell on June 17, 1899, $3,000 bonds. S. E. Foust is the Township Clerk.

Jellico, Campbell County, Tenn.—*Bonds Defeated.*—At the election held recently, the proposition to issue $6,000 street improvement bonds was defeated.

Jennings, La.—*Bond Election.*—An election will be held about July 1, 1899, to vote on the question of issuing from $20,000 to $30,000 electric light and water-works bonds.

Joplin (Mo.) School District.—*Bids.*—Following are the bids received May 22, 1899, for the $20,000 4% 5-20-year school bonds:

L. L. Doubleday, Columbus	$20,367 50	Trowbridge, MacDonald & Niver Co., Chicago	$20,231 00
Seasongood & Mayer, Cincin.	20,316 00	N. W. Harris & Co., Chicago	20,216 00
Feder, Holzman & Co., Cin	20,313 00	W. J. Hayes & Sons, Cleve.	20 211 00
John Nuveen & Co., Chicago	20,275 00	Lamprecht Bros. Co., Cleve.	20,160 00
Denison, Prior & Co., Cleve.	20,254 00	Mason, Lewis & Co., Chicago	20,027 00
Miners' Bank of Joplin	20,235 00	Joplin National Bank	20,022 50

There were other bids received, but without forfeit, and were therefore not considered. As stated last week, bonds were awarded to L. L. Doubleday at 101·837.

Kahoka, Mo.—*Bonds Defeated.*—At an election held recently the proposition to issue $17,000 bonds was defeated.

Kansas City (Mo.) School District.—*Bond Election.*—An election will be held June 22, 1899, to vote on the question of issuing $400,000 school-building bonds.

Kenosha, Wis.—*Bond Offering.*—Notice has been given by this city that for 30 days after May 25, 1899, $170,000 3½% refunding bonds will be offered for sale in the city of Kenosha, and will be issued to the person or persons bidding the highest sum, not less than par therefor, and offering to accept the lowest rate of interest for said refunding bonds, or any part of said refunding bonds, which rate of interest shall not exceed three and one half (3½) per cent per annum.

This notice is given under provision of sections 959-4 of the Revised Statutes of the State of Wisconsin, and by order and resolution of the Common Council of the City of Kenosha. The new bonds will be dated July 1, 1899, and will mature within 20 years from date of issue. Gus. Jacob is the City Clerk.

Kirksville (Mo.) School District.—*Bond Election.*—An election will be held June 8, 1899, to vote on the question of issuing $35,000 4% bonds in lieu of the 5 per cents authorized at the April election. These bonds were awarded on April 20, 1899, at 100·60 for *4 per cents*, whereas *5 per cent bonds* were authorized at the earlier election. As the act of the School Board in awarding 4% bonds has been questioned, the above election has been called to correct the technical difference.

Lac qui Parle County (P. O. Madison), Minn.—*Bond Offering.*—Proposals will be received until 12 M. June 20, 1899, by John B. Oadson, County Auditor, for $30,000 court-house bonds. Securities are issued under Chapter 299, Laws of 1895. They are in denomination of $3,000, dated July 10, 1899. Interest (at 4% or lower) will be payable annually in Madison. Principal will mature $3,000 yearly on July 10. The total debt of the county is $34,000. The assessed valuation is $4,315,407 and the real valuation about $14,385,000. The population in 1895 was 12,687.

Lake County, Ohio.—*Bond Sale.*—On May 30, 1899, the $35,000 4% bridge bonds were awarded to Seasongood & Mayer, Cincinnati, at 106·26. Bonds mature part yearly on June 1 as follows: $1,500 from 1900 to 1909, inclusive, and $2,000 from 1910 to 1919, inclusive. For further description of bonds see CHRONICLE May 13, 1899, p. 940.

Lakefield, Minn.—*Bonds Voted.*—At a special election held May 29, 1899, this place voted for the issuance of bonds for electric lights and water works.

Lakeview, Lake County, Ore.—*Bonds Defeated.*—At the election held May 15, 1899, the proposition to issue 25,000 water-works bonds was defeated by five votes. Mr. William T. Boyd, Recorder, writes us that they "will try again soon."

Lansingburg, N. Y.—*Bond Sale.*—On May 31, 1899, the $63,000 street-improvement bonds were awarded to Joseph E. Gavin, Buffalo, at 101·25 for a 3½% bond. Following bids were received:

For a 3½% Bond.		Bertron & Storrs, New York	101·05
Jos. E. Gavin, Buffalo	101·25	R. B. Smith & Co., New York	100·91
For a 3¾% Bond.		W. J. Hayes & Sons, Cleveland	100·81
Allen, Sand & Co., New York	101·27	C. H. White & Co., New York	100·52
N. W. Harris & Co., New York	101·07		

Bonds mature June 1, 1904. For further description of them see CHRONICLE May 27, 1899, p. 1040.

Laurel, Del.—*Bond Offering.*—Proposals will be received until 12 M. June 15, 1899, by the Town Commissioners, for $30,000 4% water-works and sewer bonds. Securities are issued under authority of an Act of the General Assembly approved Feb. 23, 1899. Interest will be payable January 1 and July 1, free of State, county or municipal taxation, at the Sussex Trust, Title & Safe Deposit Co. of Laurel. Bonds will run 30 years, "redeemable at the option of the said Town Commissioners." The town has no indebtedness and the assessed valuation is $334,000.

Laurel, Miss.—*Bond Sale.*—On May 27, 1899, $4,000 5% 5-20-year (optional) school bonds, were awarded to the Noel-Young Bond & Stock Co., St. Louis, at 101. Securities are in denomination of $500; interest will be payable annually on January 1.

Louisburg (Town) N. C.—*Bond Election.*—An election will be held on June 14, 1899, to vote on the question of issuing $30,000 water-works, sewerage and electric-light plant bonds. George S. Baker is Town Clerk.

McConnelsville, Ohio.—*Bond Sale.*—On May 31, 1899, the $10,000 4% street-improvement bonds were awarded to Seasongood & Mayer, Cincinnati, at 105·567. Following are the bids:

Seasongood & Mayer, Cincin.	$10,556 75	Denison, Prior & Co., Cleve	$10,201 00
R. Kleybolte & Co., Cincin	10,492 80	E. M. Stanbery, McConnelsv.	10,201 00
Lamprecht Bros. Co., Cleve	10,457 00	W. J. Hayes & Sons, Cleve	10,135 00
Feder, Holzman & Co., Cincin	10,406 00		

Bonds mature $500 every six months from Feb. 1, 1913, to Aug. 1, 1923, inclusive. For full description of bonds see CHRONICLE May 6, 1899, p. 890.

Mahoning County, Ohio.—*Bond Sale.*—On June 1, 1899, $25,000 4½% Children's Home bonds, were awarded to The Dollar Savings & Trust Co. of Youngstown at 109·33. Securities are in denomination of $500 dated June 1, 1899. Interest will be payable March 1 and September 1, and the principal will mature yearly on September 1, $1,000 in 1900 and $1,500 from 1901 to 1916, inclusive.

Maine.—*Temporary Loan.*—This State has placed a twenty-one months' loan of $100,000 with the Augusta Savings Bank at 3% per annum.

Mankato, Minn.—*Bond Offering.*—Proposals will be received until 10 A. M. June 16, 1899, for $15,000 3½% 20-year refunding water-works bonds and $8,000 3½% 20-year refunding bridge bonds. Securities are in denomination of $1,000, the water bonds being dated August 1, 1899, and the bridge bonds October 1, 1899. Interest will be payable semi-annually. A certified check for $500 must accompany bids for the water bonds and one for $250 for the bridge bonds.

Matawan (N. J.) School District—*Bonds Defeated.*—At a recent election in this district the proposition to issue $12,000 bonds was defeated by a majority of 49 votes.

Mattoon, Ill.—*Bond Election Favorable.*—The election which was held May 27, 1899, to correct a technical error in the description of the bonds sold May 1, 1899, resulted in favor of the correction, and the original sale stands.

Milan, Ohio.—*Bond Offering.*—Proposals will be received until 3 P. M. June 12, 1899, by Darwin Fay, Village Clerk, for $6,000 5% 1-20 year (serial) electric-light plant bonds. Securities are in denomination of $300; interest will be payable March 1 and September 1 at the office of the Village Treasurer. All bids must be unconditional, and bidders will be required to deposit an amount in money or a certified check on some bank either in Milan, Sandusky or Norwalk, in the sum of $600.

Minneota, Minn.—*Bonds Defeated.*—The proposition to issue $5,000 water-works and sewerage bonds was defeated at a recent election.

Minnesota.—*Loans Negotiated.*—The School Fund Trustees have loaned the following counties and school districts the amounts set opposite their names:

Pine County	$30,000	Blue Earth Co. Sch. Dist. No. 42	$500
Kanabec County	12,500	Kanabec Co. Sch. Dist. No. 29	250
Blue Earth Sch. Dist.	8,000	Ramsey Co. Sch. Dist. No. 10	300
Ely Sch. Dist.	7,000		

Montgomery Township (P. O. Ashland, Ohio,) School District.—*Bond Sale.*—The highest bid received on May 27, 1899, for the $1,800 6% bonds was that of Feder, Holzman & Co., Cincinnati, at 102·597. Following are the bids:

Feder, Holzman & Co., Cin.	$1,846 75	Myer & Kiser, Indianapolis	$1,826 76
First Nat. Bank, Ashland	1,835 10	John McConnell, Ashland	1,826 00
First Nat. Bank, Barnesville	1,823 00	Lamprecht Bros. Co., Cleve	1,811 00
Coshocton Nat. Bank	1,82[illegible] 75		

Bonds mature $600 on March 1, 1900, $600 Sept. 1, 1900, and $600 March 1, 1901. For further description of bonds see CHRONICLE May 20, 1899, p. 989.

Nemaha County, Neb.—*Bonds Voted.*—At the election held May 24, 1899, the issuance of $40,000 4½% court-house bonds was authorized. A description of these bonds was given in the CHRONICLE April 15, 1899, p. 737.

New London (Ohio) School District—*Bond Sale*—On May 29, 1899, $4,500 6% bonds were awarded to the First National Bank, Circleville, at 114. Securities are in denomination of $500. Interest will be payable semi annually, and the principal will mature $500 yearly on September 1 from 1903 to 1911 inclusive.

Newport News, Va.—*Bonds Voted.*—At the election held May 25, 1899, the issuance of $90,000 bonds was authorized.

New Rochelle, N. Y.—*Description of Bonds Offered for Sale.*—In the CHRONICLE, May 13, 1899, we stated that proposals would be received until June 6, 1899, for $150,000 street improvement and $13,000 city prison bonds. We are now advised that proposals will be received until 8 P. M. on that day by Andrew J. Selz, City Clerk. The street improvement bonds are in denomination of $1,000, dated June 6, 1899. Interest will be payable in June and December. Principal will mature $5,000 yearly on June 6 from 1904 to 1933, inclusive. The prison bonds will also be in denomination of $1,000, dated June 6, 1899. Interest will be payable in June and December, and the principal will mature $1,000 yearly on June 6, from 1904 to 1916, inclusive.

The bonds will be sold to the person or corporation who will take them at the lowest rate of interest, and they will be certified to as to genuineness by the United States Mortgage & Trust Co., New York City.

Nora Springs, Floyd County, Iowa.—*Bond Sale.*—On May 25, 1899, the $6,540 water-works bonds were awarded to the Minnesota Loan & Trust Co., Minneapolis, at 102·14 for 4% bonds. Bonds mature June 1, 1919. For further description of securities see CHRONICLE May 13, 1899, p. 941.

Norfolk (Conn.) Sewer District.—*Bond Sale*—On May 29, 1899, the $18,000 4% gold sewer bonds were awarded to E. H. Rollins & Sons, Boston, at 109 017. Following are the bids:

E. H. Rollins & Sons, Boston	109·017	Jose, Parker & Co., Boston	107·175
E. H. Gay & Co., Boston	108·94	N. W. Harris & Co., Boston	101·31
Kimberly, Root & Day, New Hav.	107·78	Holmes & Gay	101·00

Bonds mature $6,000 June 1, 1909, and $12,000 June 1, 1919. For full description of securities see CHRONICLE May 20, 1899, p. 990.

North Dakota.—*Bond Sale.*—On May 3, 1899, the $50,000 20-year State hospital bonds were awarded to the Board of University and School Funds at par for a 4% bond. For description of securities see CHRONICLE April 22, 1899, p. 788.

Norwalk, Conn.—*Bids.*—Following are the bids received May 29, 1899, for the $250,000 3½% gold 20-30 year (optional) refunding bonds, the highest of which was that of E. H. Gay & Co., Boston, at 104·89.

E. H. Gay & Co., Boston	104·89	Denison, Prior & Co., Cleve	103·72
E. H. Gay & Co., Boston	104·35	Roberts & Co., New York	103·63
E. H. Rollins & Sons, Boston	104·333	N. W. Harris & Co., New York	103·575
Adams & Co., Boston	104·167	Edw. C. Jones & Co., New York	102·11
Mason, Lewis & Co., Boston	103·799		

For description of bonds see CHRONICLE May 13, 1899, p. 941.

Oberlin, Ohio.—*Bond Offering.*—Proposals will be received until 2 P. M. June 5, 1899, for $800 6% Northwest Sewer District bonds and $1,200 6% Spring Street sewer bonds. Securities are issued under authority of sections 2704, 2705 and 2708, Revised Statutes of Ohio. They are dated June 5, 1899. Interest will be payable semi-annually at the Citizens' National Bank of Oberlin. The $800 issue will be in denomination of $100 and will mature one bond on June 5 of the years 1900, 1901, 1903 and 1904, and two bonds in the years 1902 and 1905. The $1,200 issue will be in denomination of $200 and will mature one bond yearly.

Omaha, Neb.—*Bonds Authorized.*—The Council has passed ordinances authorizing the issuance of one-half the $50,000 paving and $50,000 sewer bonds voted at the last election.

Ottawa County, Ohio.—*Bond Sale.*—On May 29, 1899, the $12,000 5% bonds were awarded to Feder, Holzman & Co., Cincinnati, at 117·583. Following are the bids:

Feder, Holzman & Co., Cin.	$14,110 00	New First Nat. Bank, Colum.	$13,565 00
Seasongood & Mayer, Cincin.	14,085 00	C. F. Kimball & Co., Chicago	13,513 20
W. J. Hayes & Sons, Cleve	14,077 00	Lamprecht Bros. Co., Cleve	13,389 00
Denison, Prior & Co., Cleve	14,052 50	R. Kleybolte & Co., Cincin	13,380 00
Croghan Bank of Fremont	13,980 00	First Nat. Bank, Barnesville	13,250 00

Bonds mature $1,000 yearly on June 8, from 1907 to 1918, inclusive. For full description of bonds see CHRONICLE May 20, 1899, p. 991.

Owatonna, Minn.—*Bond Sale.*—On May 30, 1899, $15,000 5% 10-year library bonds were awarded to Kane & Co., Minneapolis, at 113·166. Following are the bids:

Kane & Co., Minn.	$16,975 00	Seasongood & Mayer, Cincin.	$16,332 10
Minn. Loan & Tr. Co.	16,518 50	S. W. Harris & Co., Chicago	16,292 50
Lamprecht Bros. Co., Cleve	16,411 50	Farson, Leach & Co., Chic	16,155 00
Denison, Prior & Co., Cleve	16,365 00	Nat. Farm's B'k, Owatonna; First Nat. Bank, Owatonna	16,000 00
Stoddard, Nye & Co., Cleve	16,331 50		
W. J. Hayes & Sons, Cleve	16,330 00		

Perry County, Ill.—*Bonds Re-Awarded Subject to Election.*—The agreement made by this county with T. B. Potter, Chicago (see CHRONICLE May 6, 1899), for the sale of $200,000 refunding bonds has fallen through, and the bonds have been re-awarded to the First National Bank, C. S. Smith & Co. and the Bank of Murphy, Wall & Co., all local institutions. The bonds are in denomination of $1,000 and bear 4½% interest, payable in New York City. Principal will mature 20 years from date of issue, subject to call after 10 years. The question of issuing these bonds must first be voted upon, and we are advised that an election will probably be held for this purpose the latter part of June.

Philadelphia, Pa.—*Loan Authorized.*—The Select Council has authorized a temporary loan of $759,200 for various purposes. The Common Council authorized this loan two weeks ago.

Plattsmouth, Neb.—*Bond Sale.*—This city has sold to Spitzer & Co., Toledo, $103,000 5% refunding bonds at par.

Securities are in denomination of $1,000, dated June 1, 1899. Principal will mature $2,000 yearly on June 1 from 1901 to 1918, inclusive, and $67,000 in 1919.

Price (Utah) School District.—*No Bonds Voted.*—In the CHRONICLE May 13, 1899, we stated that, according to local reports, bonds were recently voted in this district. Mr. H. G. Mathes, Clerk of the School Board, now writes us that there have been no bonds voted at this place and that there is no likelihood of there being any.

Princeton, Minn.—*Bond Sale.*—On May 13, 1899, the $16,000 5% 10-year gold water-works and electric-light plant bonds were awarded to the Minnesota Loan & Trust Co., Minneapolis, at 100·66.

Providence, R. I.—*Bond Bill Passed by Legislature.*—The issuance of $150,000 bonds for the construction of a retaining wall has passed the Legislature.

Putnam County, Ind.—*Bids.*—Following are the bids received May 16, 1899, for the $30,530 4% 20-year gravel-road bonds of Warren and Jefferson townships:

	Premium.		Premium.
Zeller & Biddle, Brazil.	$317 50	Central Nat. Bank, Greencastle.	$115 00
Briggs, Todd & Co., Cincin.	305 30	R. Kleyboite & Co., Cincinnati.	110 00
W. J. Hayes & Sons, Cleve.	201 00	Feder, Holzman & Co., Cincin.	100 87
First Nat. Bank, Greencastle.	200 00	Campbell, Wild & Co., Ind'ls.	35 00
Seasongood & Mayer, Cincin.	175 00	New 1st Nat. B'k, Columbus.	5 75

As stated in the CHRONICLE May 20, 1899, bonds were awarded to Zeller & Biddle at 101·04.

Putnam County, Mo.—*Bond Election.*—An election will be held, according to reports, to vote on the question of issuing $30,000 court-house bonds.

Racine, Wis.—*Bond Offering.*—Proposals will be received until 2 P. M. June 15, 1899, by Michael Colbert, City Treasurer, for $27,000 3½% school bonds. Securities are in denomination of $1,000, dated July 1, 1899. Interest will be payable annually at the City Treasurer's office. Principal will mature July 1, 1919. The successful bidder will be required to deposit a certified check or bond for $2,000 within 24 hours after award.

Rockledge, Montgomery County, Pa.—*Bond Offering.*—Proposals will be received until 7:30 P. M. June 17, 1899, by Isaac Tull, Chairman Finance Committee, for $20,000 4% municipal improvement bonds. Securities are in denominations of from $100 to $1,000, as desired, dated May 1, 1899. Interest will be payable May 1 and November 1, and is clear of State tax. Principal will mature May 1, 1929, subject to call after May 1, 1904. A certified check for 2% of the amount of the bid, payable to Adam Nahm, Borough Treasurer, must accompany proposals. The borough has no other indebtedness, and the assessed valuation is $303,000.

Rockport (Ohio) Special School District.—*Bond Sale.*—On May 20, 1899, the $12,000 5% bonds were awarded to Denison, Prior & Co., Cleveland, at 106·166. Following are the bids:

Denison, Prior & Co., Cleve.	$12,740 00	Lamprecht Bros. Co., Cleve	$12,500 00
C. F. Kimball & Co., Chicago.	12,750 00	W. J. Hayes & Sons, Cleve.	12,490 00
Rodgers & Sons, Chagrin F'ls.	12,729 00	Briggs, Todd & Co., Cincin.	12,485 00
R. Kleyboite & Co., Cincin.	12,611 75	People's Sav'gs & Loan Asso.	12,405 00
Seasongood & Mayer, Cincin.	12,600 00	Meyer & Keiser, Ind'apolis.	12,071 83

A bid of 109·804 was received from Feder, Holzman & Co., Cincinnati, too late to be considered. Bonds mature $1,000 yearly on October 1, from 1900 to 1911, inclusive. For further description see CHRONICLE April 29, 1899, p. 841.

Rushville, Ind.—*Bond Issue Not Probable.*—In the CHRONICLE last week we stated that the School Board desired the City Council to issue $50,000 school-house bonds. We are now advised that the issuance of these bonds this year is not probable, as the City Council and School Board do not agree.

Starbuck, Minn.—*Bond Offering.*—Proposals will be received until 10 A. M., June 28, 1899, by the Village Council, for $4,500 5% 20-year water-works and electric-light plant bonds. Securities are in denomination of $500. Interest will be payable annually at the office of the Village Treasurer. Successful bidder will be required to furnish blank bond. A certified check for $200, payable to O. Tharaldson, President of the Village Council, must accompany proposals. All bidders are required to satisfy themselves as to the legality of the bonds before bids are opened. B. H. Holte is the Village Recorder.

Starr County, Texas.—*Bonds Approved.*—The issuance of $10,500 refunding court-house and jail bonds has been approved.

Tecumseh, Neb.—*Bond Sale.*—On May 23, 1899, the $21,000 4½% refunding water bonds were awarded to The Lamprecht Bros. Co., Cleveland, at 100·245. Chas. S. Kidder & Co., Chicago, and W. J. Hayes & Sons, Cleveland, each bid for the bonds at par less a commission of $290. Securities

NEW LOANS.

BOND CALL.

CITY OF TAMPA, FLA.

To all holders of the Bonds of the City of Tampa, issued under Ordinance No. 38, of said City.

You will TAKE NOTICE: That the City of Tampa will exercise its option given in Section One of said Ordinance No. 38, and will, on the 1st day of June, A. D. 1899, take up, pay off and cancel all Bonds issued under said Ordinance No. 38, with all interest due thereon on said date.

The money amounting to **$100,000** the amount of the outstanding Bonds issued under Ordinance No. 38, and a sufficient amount to pay all accrued interest, will be placed with the **American Exchange National Bank of the City of New York, State of New York,** on or before the **1st day of June, A. D. 1899,** with instructions that said Bonds are to be taken up when presented and payment made therefore. This notice is given as required by Ordinance No. 38 of the City of Tampa, to the said American Exchange National Bank of New York, where said bonds are made payable.

After the 1st day of June, A. D. 1899, all interest on said bonds shall cease and the City of Tampa will not be liable for same.

Signed

SEAL OF THE CITY OF TAMPA.

F. C. BOWYER,
Mayor of the City of Tampa.
FRANK BRUEN,
President of the City Council.

Attested:
JNO. M. HENDERSON,
City Clerk.

Approved.
JNO. A. WELLER,
City Auditor.

Dated at Tampa, Florida, 13th May, 1899.

$55,000

City of Montgomery, Ala.

4½% Bonds.

Bids will be received by City of Montgomery, Ala., until 12 M. June 12th, prox., for 30-year 4½% Bonds.
$35,000 for building School Houses.
$20,000 for constructing Sanitary Sewers.

The bids must be unconditional, investigation as to their legality to be made before proposals, and every bid accompanied by certified check of five hundred dollars.

The City reserves the right to reject any and all bids.

R. H. SOMMERVILLE, Treas.

NEW LOANS.

CALL FOR REDEMPTION.

Franklin County, Ky., Bonds.

FRANKFORT, KY., April 26, 1899.

Notice is hereby given to all concerned that Franklin County will avail herself of the option in the bonds to pay off the Kentucky Midland Railway bonds issued to the Kentucky Midland Railway Company as of date of July 1, 1889, ten years expiring July 1, 1899. On said date all outstanding bonds of said issue are called for redemption, and they will be paid in full, both principal and interest, by presentation at Bank of America, New York City, New York. The County will not pay interest on said bonds after July 1, 1899.

This call is made by order of the Fiscal Court of Franklin County, State of Kentucky, this April 26, 1899.

J. D. MOORE, Judge,
Franklin County Fiscal Court.

BOND CALL.

ANDERSON CO., KAN.

Notice is hereby given that the following described **Bonds of Anderson County, Kansas,** are called for payment and cancellation.

Forty-five Bonds of $1,000 each, bearing date of April 22d, 1881, and numbered from fourteen to fifty-eight, both numbers inclusive, and known as Series A; also Seventeen Bonds of $500 each, bearing date of April 22d, 1881, numbered from 59 to 75, both numbers inclusive, and known as Series B; all the above Bonds bear 6% interest payable semi-annually.

The above-described Bonds are called for payment principal and accrued interest, at the National Bank of the Republic, Fiscal Agent of the State of Kansas in the City of New York, on July 1st, 1899, according to the terms of said issue, and that the interest on said Bonds will cease on said day.

J. W. SHIELDS,
Treasurer of Anderson County, Kansas.

Garnett, Kansas, May 19th, 1899.

$50,000

Midland Terminal R'way Co.

(COLORADO)

1st Mortgage 5% Gold Bonds,
DUE DECEMBER 1925.
Payment secured by Sinking Fund provision.
PRICE 102 AND INTEREST.
Full particulars upon application.

E. H. ROLLINS & SONS,
19 MILK STREET, BOSTON.
Denver, Colorado. San Francisco, California

NEW LOANS.

$500,000

CITY of DULUTH, MINN.,

4½% GOLD BONDS.

The City of Duluth will, on June 19, 1899, sell $500,000 4½% gold, semi annual coupon, 15-year general bonds, for the purpose of taking up the floating indebtedness of the city. All bids must be accompanied by certified check, certificate of deposit, or approved bond for one per cent of the face value of the bonds bid for. Bonds will be of $1,000 denomination unless otherwise specified in bid, but if so desired, and it is so specified in bid they may be of any of the following denominations: $1,000, $500, $100 or $50.

Bids to be unconditional except on favorable opinion of Messrs. Dillon & Hubbard or other attorneys of similar note.

For further information address the undersigned.

H. W. CHEADLE,
City Clerk, Duluth, Minn.

Nashville, Tenn.	4s
Montgomery, Ala.	4½s
Saginaw, Mich.	4s
Austin, Texas.	5s
Harrison County, Ind.	4s
Jay County, Ind.	3½s
Sandusky, Ohio.	4s
Montgomery County, Ohio.	4s
Tiffin, Ohio	6s
Upper Sandusky, Ohio.	6s
St. Paris, Ohio.	6s
Glenville, Ohio.	5s
Van Wert, Ohio.	4½s

BRIGGS, TODD & CO.,
NO. 35 EAST THIRD STREET,
CINCINNATI, OHIO.

EDWD. C. JONES & CO
DEALERS IN
Municipal, Railroad
Street Railway and Gas
BONDS.

NEW YORK - 1 NASSAU STREET.
PHILADELPHIA - 421 CHESTNUT ST.

mature May 1, 1919, subject to call after May 1, 1909. For further description of bonds see CHRONICLE May 13, 1899, p. 943.

Thompson (Town), Iowa.—*Bond Offering.*—Proposals will be received until 8 P. M. June 5, 1899, by the "Incorporated Town of Thompson" for $2,000 4½% 15-year water-works bonds. Securities will bear date July 1, 1899. Interest will be payable semi-annually in New York or Chicago, at the option of the purchaser. The above represents the first issue of bonds ever made by this town.

Titusville, Pa.—*Refunding Bond Issue.*—Jules A. C. Dubar, City Comptroller, writes us that only a "few thousand of the old 4s have been exchanged to date. After June 6 the new 3s will be advertised and bids requested." As stated in the CHRONICLE April 1, 1899, this city is attempting to refund its entire debt of $116,000 with 3% 10-20-year (optional) bonds. Under the law holders of the old bonds have 60 days in which to exchange the old bonds for the refunding issue, after which time the bonds not exchanged may be sold to the highest bidder.

Toledo, Ohio.—*Bids.*—Folllowing are the bids received May 24, 1899, for the $150,000 4% park improvement bonds:

Northern Nat. B'k, Toledo..	$167,945 00	Secor & Bell, Toledo.....	$164,955 00
R. Kleybolte & Co., Cincin.	*167,421 00	Lamprecht Bros. Co., Cleve.	164,650 00
Feder, Holzman & Co., Cin..	166,663 63	Spitzer & Co., Toledo ...	*164,287 00
German Nat. Bank, Cincin..	166,500 00	Home Savings Bank, Toledo	164,135 00
Seasongood & Mayer, Cincin.	166,131 85	Briggs, Todd & Co., Cincin..	164,000 00
R. Kleybolte & Co., Cincin..	166,021 00	Home Safe Dep.&Tr.Co.,Tol.	163,850 00
W. J. Hayes & Sons, Cleve..	165,005 00	Denison, Prior & Co., Cleve.	163,560 00
Ohio Savings Bank, Toledo.	165,870 97	Spitzer & Co., Toledo.....	163,487 00
E. H. Rollins & Sons, Bost..	165,505 50	New 1st Nat. B'k, Columbus	163,000 00

* Conditioned upon immediate delivery of bonds.

As stated last week, bonds were awarded to the Northern National Bank, the price being 111·963 and not 111·333 as first reported.

Utica, N. Y.—*Bond Sale.*—On June 1, 1899, the $40,000 4% 1-20 (serial) year academy building bonds, the $20,000 4% 1-20 (serial) year school building bonds and the $8,533 57 4% 1-6 (serial) year street improvement bonds were sold at public auction to Joseph E. Gavin, Buffalo, at 108·27, 107·75 and 101·80, respectively. Other bidders represented were: Bertron & Storrs, New York; the Lamprecht Bros. Co., Cleveland: Price, McCormick & Co., New York; E. D. Shepard & Co., New York; N. W. Harris & Co., New York; Isaac W. Sherrill, Poughkeepsie; W. J. Hayes & Sons, Cleveland; John G. Gibson, Utica, Charles B. Rogers, Utica; L. W. Morrison, New York, and S. A. Kean, Chicago. For description of bonds see CHRONICLE last week, p. 1043.

Utica (Town), N. Y.—*Bond Offering.*—At 12 M. June 8, 1899, the Board of Town Auditors will sell at public auction at the City Clerk's office, $5,000 5% 1-year bonds. W. H. Clohers, Jr. is the Chairman of the Board.

Valdosta, Ga.—*Bonds Voted.*—At the election held May 20, 1899, only two votes were cast against the issuance of the $35,000 sewer bonds. For description of bonds see CHRONICLE, May 6, 1899.

Wallace, Idaho.—*Bond Sale.*—On May 22, 1899, the $18,000 10-20-year (optional) sewer bonds were awarded to C. F. Kimball & Co., Chicago, at 102 50 for 6% bonds. For description of securities see CHRONICLE April 22, 1899, p. 790.

Watertown, Mass.—*Loan Negotiated.*—On May 29, 1899, the $50,000 temporary loan was awarded at 3% discount and a small premium. Loan matures Oct. 1, 1899.

Wayne County (P. O. Wooster), Ohio.—*Bond Offering.*—Proposals will be received until 10 A. M. June 10, 1899, by A. B. Peckenpaugh, County Auditor, for $15,000 4% jail improvement bonds. Securities are in denomination of $500, dated June 1, 1899. Interest will be payable June 1 and December 1. Principal will mature $3,000 yearly on June 1 from 1900 to 1904, inclusive. Bonds are issued pursuant to Section 871, Revised Statutes of Ohio. A certified check for 5% of the amount of bonds bids for must accompany proposals.

Westbrook, Maine.—*Bond Sale.*—In correction of current newspaper reports we printed a statement in the CHRONICLE of May 13 denying that this town had *recently* sold an issue of bonds. Our authority for this statement was the Treasurer, Mr. C. S. Eastman. The "Bond Buyer," a publication which we hold in much esteem, now reports Mr. Eastman as saying that $2,000 bonds *were* sold on February 1 last to the Westbrook Trust Co. As the authority is the same in each case, the explanation of these apparently contradictory statements no doubt is that Mr. Eastman in saying that no bonds had *recently* been sold did not mean to include a sale as far back as last February.

Bond Offering.—Proposals will be received until 11 A. M. June 10, 1899, by C. S. Eastman, City Treasurer, for $15,000

INVESTMENTS.

Government AND Municipal Bonds
BOUGHT AND SOLD.

APPRAISEMENTS MADE OR QUOTATIONS FURNISHED FOR THE PURCHASE, SALE OR EXCHANGE OF ABOVE SECURITIES.

LISTS ON APPLICATION.

N. W. HARRIS & CO.,
BANKERS,
31 NASSAU ST. (Bank of Commerce Bldg.)

PUBLIC SECURITIES
SUITABLE FOR
SAVINGS BANK AND TRUST FUNDS.

LISTS MAILED ON APPLICATION.

Farson, Leach & Co.,
CHICAGO, 100 Dearborn St. — NEW YORK, 35 Nassau St.

THE
LAMPRECHT BROS. CO.
Century Building, CLEVELAND, OHIO,
DEALERS IN
MUNICIPAL, RAILROAD, STREET RAILWAY & CORPORATION
BONDS.
LISTS SENT UPON REQUEST.

Information given and quotations furnished concerning all classes of stocks and bonds that have a Cleveland market

TROWBRIDGE, MACDONALD & NIVER CO.
MUNICIPAL BONDS,
1st Nat. Bank Bldg. - - CHICAGO

INVESTMENTS.

U. S. FLOUR MILLING CO.
1st Mtge. 6% Gold Bonds.
Denomination, $1,000.
Dated May 1, 1899. Due May 1, 1939.
REDEEMABLE AFTER 10 YEARS AT 110.
Coupons May and November.

Average annual net profits.....$922,873
Annual interest charges on bonds issued. 450,000
Surplus.....$472,873

PRICE, 103 AND INTEREST.
Special circular on application.

C. H. WHITE & CO.
BANKERS,
71 Broadway, - New York.

HIGH GRADE
State, Municipal, County, School
BONDS.
Legal investments for Savings Banks in New York and all New England.

Rudolph Kleybolte & Co.,
BANKERS.
No. 1 Nassau Street, New York,
3d and Walnut Streets, Cincinnati, O.
LISTS MAILED UPON APPLICATION.

ADAMS & COMPANY
BANKERS,
DEALERS IN
INVESTMENT BONDS,
Members of Boston Stock Exchange.
No. 7 Congress and 31 State Streets.
BOSTON.

INVESTMENTS

MASON, LEWIS & CO.,
BANKERS
CHICAGO, 171 La Salle St. — BOSTON, 60 Devonshire St.

MUNICIPAL RAILROAD CORPORATION **BONDS.**
Choice Issues.
Street Railway and Gas Companies.
LIST ON APPLICATION.

State of Massachusetts.....3s
City of Cambridge.....3½s
Michigan Central Collateral.....3½s
Rock Island.....4s
Baltimore & Ohio.....4s

Perry, Coffin & Burr,
60 State Street, Boston.

Blodget, Merritt & Co.,
BANKERS
16 Congress Street, Boston.
15 Wall Street, New York.
STATE, CITY & RAILROAD BONDS

MUNICIPAL BONDS.
E. C. STANWOOD & CO.
BANKERS,
121 Devonshire Street.
BOSTON.

WE DEAL IN
SOUTHERN AND WESTERN SECURITIES.
ROSENBERGER & LIVERMORE,
(Specialists in Texas Investments).
FORTY WALL STREET, NEW YORK.

If you wish to buy or sell Municipal or other Securities, please write or call.
S. A. KEAN, 132 La Salle St., Chicago.

4% bonds. Securities are issued to fund $13,000 outstanding city notes (due and past due) and to refund $2,000 bonds maturing June 21, 1899. The bonds will be dated June 20, 1899, and will mature June 20, 1911. Interest will be payable June 20 and December 20 in Boston.

West Newton, Pa.—*Bond Offering.*—Proposals will be received until 7 P. M. June 20, 1899, by John C. Adair, Borough Clerk, for $16,413 18 4% bonds. Interest will be payable semi annually. Principal will mature one bond yearly as follows: $413 18 in 1904 and $1,000 from 1905 to 1920 inclusive.

Wharton (Texas) School District.—*Bond Award.*—The $8,000 6% 20-year bonds reported as sold last week were awarded to Denison, Prior & Co., Cleveland, at 104·75.

White Cloud, Mich.—*Bond Offering.*—Proposals will be received until 12 M. June 3, 1899, by L. A. Bracy, Village Clerk, for $4,500 5% electric-light bonds. Securities are in denomination of $500, dated July 1, 1899. Interest will be payable semi-annually at the Fourth National Bank, Grand Rapids, Mich. Principal will mature $500 yearly on August 1 from 1900 to 1908, inclusive. The successful bidder will be required to furnish blank bonds.

White Plains (Village), N. Y.—*Bond Offering.*—Proposals will be received until 8 P. M. June 5, 1899, by the Board of Trustees, for $15,000 4% paving bonds. Securities are issued pursuant with Chapter 747, Laws of 1895. They are in denomination of $1,000. Interest will be payable semi-annually, and the principal will mature $5,000 yearly on June 1 from 1926 to 1928, inclusive. A certified check for 10% of the face value of bonds must accompany proposals.

Bond Sale.—On May 31, 1899, the $25,000 4% water bonds were awarded to Allen, Sand & Co., New York, at 115·53. Following are the bids:

Allen, Sand & Co., New York	115·53	E. C. Jones & Co., New York	114·07
E. H. Gay & Co., New York	115·14	Walter Stanton & Co., New York	114·00
N. W. Harris & Co., New York	115·13	W. J. Hayes & Sons, Cleveland	113·99
Bertron & Storrs, New York	114·44	George M. Hahn, New York	113·29

Bonds mature $4,000 June 1, 1926, and $7,000 on June 1 from 1927 to 1929. For further description of bonds see CHRONICLE May 20, 1899, p. 993.

Wykoff, Minn.—*Bond Sale.*—On May 24, 1899, $7,000 5% water-works bonds were awarded to Kane & Co., Minneapolis, at 103·928. Securities are in denomination of $500; interest will be payable annually at the office of the County Treasurer. Principal will mature one bond yearly.

Yonkers, N. Y.—*Bond Offering.*—Proposals will be received until 3 P. M. June 7, 1899, by Leslie Sutherland, Mayor, for $200,000 4% tax-relief bonds. Securities are issued under provisions of Section 2, Title 4, of the Charter of Yonkers. They will be dated June 15, 1899, and will mature May 1, 1901.

STATE AND CITY DEBT CHANGES.

Arizona Territory.—Thos. W. Pemberton, Treasurer.

In 1891 arrangements were perfected through an act of Congress to fund all the Territorial, county and municipal indebtedness of this Territory at five per cent, and as fast as any portion of the debt matures it will be replaced by a five per cent loan.

LOANS— NAME AND PURPOSE.		Interest. Rt.	Interest. Pt. Pay.	Principal. When Due.	Principal. Outstand'g.
Capitol Building bonds	1898	5	Semi-an.	June, 1948	$100,000
Subject to call after 1918.					
Funding Bonds	1888	6	Jan.	Jan. 15, 1912	150,000
do do	1892	5	J&J	July 15, 1942	2,000,000
Subject to call after July 15, 1912.					
do do	1896	5	....	Jan. 15, 1946	300,000
Gila Bridge bonds	1885	8	May	May 15, 1900	15,000
Insane Asylum bonds	1885	7	Jan.	July 1, 1905	82,000
Subject to call July 1, 1895.					
University bonds	1887	7	Jan.	Jan. 1, 1907	14,000
Subject to call July 1, 1897.					
Wagon road and bridge	1885	8	Nov.	Nov. 1, 1900	12,000
World's Fair bonds	1892	5	July	July 1, 1912	30,000

INTEREST is payable in gold at the office of the Territorial Treasurer and at the Guaranty Trust Co., New York City.

TOTAL DEBT, ETC.—The total debt Apr. 1, 1899, was $2,855,237, including a floating debt of $152,237; deduct amount of county, city and school district indebtedness, $1,634,028; net Territorial debt, $1,221,209; cash in general fund April 1, 1899, $82,755.

TAX FREE.—The bonds issued by Arizona are exempt from taxation.

ASSESSED VALUATION.—The Territory's assessed valuation in 1898 was $31,473,359; in 1897 it was $30,613,702, and tax rate $7·20. Actual value 1896 (official estimate), exclusive of mines, was $64,000,000.

POPULATION OF TERRITORY.—Population of Arizona has been as follows in the years mentioned:
1896 (est.)...87,500 1890.59,620 1880.40,440 1870.9,658 1860.*6,482

* This was population when Arizona was simply a county of New Mexico.

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ARTHUR C. PERRY.....Cashier
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FINANCE COMMITTEE:
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AGENCY DEPARTMENT

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JOHN A. McCALL, - - - - PRESIDENT.

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GEO. W. PERKINS,

2d Vice-President.

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1st Nat. ... N. Y.

ay 23d, 1899.

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RICHARD A. McCURDY, President,

Is the Largest Insurance Company in the World.

CONDENSED STATEMENT FOR 1898.

Income	$55,006,629 43
Disbursements	35,245,038 88
Assets December 31, 1898	277,517,325 36
Reserve Liabilities	233,058,640 68
Contingent Guaranty Fund	42,238,684 68
Dividends Apportioned for the Year	2,220,000 00
Insurance and Annuities in force	971,711,997 79

ROBERT A. GRANNISS, Vice-President.

WALTER R. GILLETTE,	General Manager.
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NEW YORK, JUNE 3, 1899.

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REVIEW OF MAY.

The Stock Exchange markets were subjected to a severe test during May, and experienced the most decided reaction which they have probably encountered since the upward movement began, over a year or more ago. The shares of the industrial properties were the prinpal sufferers, but the depression in them naturally affected adversely the rest of the market, besides which certain groups of railroad properties suffered from a drawback of their own, as we shall presently see.

The adverse developments began at the very opening of the month. The sudden collapse of the industrials in April had left public confidence in the values of these specialties considerably impaired, even though a good part of the loss in that month had in many cases been subsequently recovered. Such was the situation when on Monday, May 1, there came a striking combination of untoward announcements and happenings. First and foremost was the depressing influence exerted by the Ford Franchise Tax Bill. This bill had been passed the previous Friday (April 28th) at the very last moment, just before the Legislature adjourned, in response to Governor Roosevelt's urgent appeals. No one had apparently carefully studied the bill, and even the Governor, it would seem, was oblivious of the drastic nature of its provisions. The one thing which stood out clearly was that by aiming to treat franchises as real estate for purposes of taxation, the object was to compel local corporations to pay out enormous sums annually under the guise of taxing them.

All through the month this new piece of legislation exercised a most depressing influence upon prices. The Governor granted a hearing upon the bill, and was finally led, through the masterly arguments of ex-Gov. David B. Hill, to see its defects, if not its inequities and injustice. To remedy these defects he convened the Legislature in extraordinary session on May 22, and as a result a new bill was passed which became a law with the Governor's approval on May 26. This measure differs from the first one in that the power of assessing the franchises is placed in the State Board of Tax Commissioners instead of in the local authorities, and also that it allows certain deductions to be made for amounts that may have to be paid under other laws. The principle of the bill however remains, and thus all State corporations enjoying special franchises are subject to a new tax of uncertain amount.

We have said that this was injected as a depressing influence in the market the first day of the month. The effect was particularly disastrous in the case of the local traction stocks, like Brooklyn Rapid Transit and Metropoliton Street Railway. The decline had already partly begun the previous Saturday, the original Ford bill having been passed Friday, April 28th. From the high point of 135 for Rapid Transit Saturday, April 29, the stock dropped to 125 on Monday, May 1, and Metropolitan Street Railway from its high point of 247¾ on Saturday dropped to 230 on Monday. On this same day came the announcement of the breaking out of a war of rates between the local gas companies. The Consolidated Gas reduced its rates at one step from $1·10 to 65 cents per one thousand feet, and subsequently the rate was cut by some of the companies to 50 cents. As a consequence Consolidated Gas from its high point of 195 on Saturday fell to 176¼ on Monday and to 172 Tuesday May 2. This war also continued an adverse feature all through the month, and on the 26th the Board of Directors of the Consolidated Gas announced a reduction in the quarterly dividend from a basis of 8 per cent per annum to 6 per cent. On this last announcement the stock, which in the interval had made a considerable recovery, again suffered a severe break, dropping May 26 to 170¼, the lowest point of the year; May 27 it dropped to 168¼ and May 31 it touched 165½.

But there were other disturbing influences on the 1st of the month besides those mentioned. There was a sharp advance in foreign exchange, bring-

ing rates close to the gold-export point, with rumors that an outflow of the metal was sure to occur before the end of that week. There was never the slightest basis for this fear, though the fact that the $20,000,000 payment to Spain was about to be made, and that it was supposed the sterling exchange for the transfer of the money to the other side had not yet been provided, gave an air of plausibility to the rumor. On the same day also the money market again made a sudden upward spurt, the call-loan rate touching 7 per cent. Added to it all, the accounts regarding the growing winter-wheat crop were quite unfavorable, tending to depress certain groups of railroad properties. Nor was there in this last particular any improvement the rest of the month.

Altogether, as the result of these various occurrences, the stock market broke badly the first day of the month. A sharp recovery followed, but it continued weak and lower the whole of the first two weeks, and then it received a wholly unexpected shock which produced utter demoralization. Ex-Gov. Flower died suddenly Friday night, May 12, after an illness of only a few hours. Mr. Flower had been the head and front of the movement in the industrials, and his specialties, including one of the local traction stocks (Brooklyn Rapid Transit), had been more prominent and active than any others. It was at once recognized that his death, coming at such a juncture, was a serious event, and elaborate preparations were made to temper its ill effects. There were important conferences on the part of leading financial and market interests, and aid was offered Flower & Co. (which, however, was not needed and therefore declined), and large supporting orders were placed in certain stocks. Notwithstanding all this, the market during the two hours' business on Saturday (May 13) bordered on the verge of a panic. The stock sales reached 742,264 shares, the largest ever recorded for any Saturday half day, and the declines in all the properties with which Mr. Flower was prominently connected were enormous. Brooklyn Rapid Transit had closed Friday at 118¾, it sold down to 100 on Saturday; New York Air Brake had closed at 185 Friday, some sales were made Saturday at 125; People's Gas Light & Coke (Chicago Gas) dropped from 119 to 101; International Paper common from 49⅛ to 35; American Steel & Wire common from 65⅝ to 53½, and Federal Steel common from 61¼ to 50. All this was in addition to the previous extensive declines. The rest of the list did not suffer to the same extent, but was nevertheless seriously affected.

The following Monday the market seemed to have got back to normal conditions again, and for a few days it showed much steadiness and even strength at the lower range of prices. But later in the month renewed liquidation broke out all over the list, and outside the Flower specialties even lower prices were touched than those recorded on Saturday, the 13th, large numbers of stocks dropping to the lowest point of the year. Our comprehensive tables on subsequent pages will show the extent of these declines in each case. We can give here only a few instances to indicate how wide the range has been in special instances: American Smelting & Refining common sold at 35⅛ May 31 against 59 April 20; American Tin Plate common 33 May 24 against 52¾ April 4; Pressed Steel Car common 45 May 31 against 59½ April 13, and Union Bag and Paper 24¼ May 31 against 45 March 28th. In the railroad list the heaviest sufferers were the stocks of roads affected by the poor prospects of winter wheat, and particularly those in the Southwest, Missouri Pacific selling at 39 May 31, against 52½ April 4; though even a stock like Canada Southern recorded its lowest price of the year on the 31st.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of May.	1899.	1898.	1897.	1896
Stock sales—				
Number of shares ...	14,955,899	9,191,684	3,342,035	2,799,613
Par value	$1,467,563,850	$871,436,450	$324,135,850	$263,762,533
Bond sales (par value)—				
Railroad & misc. bds	$82,783,000	$53,758,700	$24,476,700	$22,297,700
Government bonds .	689,300	403,000	1,110,950	1,288,000
State bonds	215,500	159,500	71,000	279,000
Total bond sales ..	$82,988,800	$54,321,200	$25,658,550	$23,864,708
Jan. 1 to May 31.				
Stock sales—				
Number of shares.....	90,050,133	43,199,832	18,119,771	21,183,516
Par value.	$8,735,957,000	$4,208,539,425	$1,735,485,800	$1,932,598,958
Bond sales (par value)—				
Railroad & misc. bds..	$485,054,400	$319,484,810	$159,070,590	$167,897,320
Government bonds...	6,725,950	3,651,500	6,521,450	16,170,650
State bonds.	1,599,800	621,400	819,500	1,369,000
Total bond sales....	$492,880,100	$323,769,210	$166,411,540	$185,442,970

SALES OF GRAIN ON THE PRODUCE EXCHANGE.

	1899. *Bushels.*	1898. *Bushels.*	1897. *Bushels.*	1896. *Bushels.*
Month of May.....	68,472,390	127,544,150	124,918,275	112,024,803
January 1 to May 31.....	340,385,970	522,085,420	589,623,347	420,792,540

It is noteworthy that the payment of the $20,000,000 indemnity to Spain was completed during the month without disturbance in either the foreign exchange or the money market. The payments were made in four warrants drawn upon the United States Treasury for $5,000,000 each. These warrants were received by M. Cambon, the French Ambassador, on behalf of Spain, on May 1. The first of them was delivered to the National City Bank on the 4th, the second and the third on the 8th, and the fourth on the 15th. The reason why the exchange market was not disturbed was that the bulk of the exchange to effect the transfer had been previously accummulated; when this fact became clearly established, the exchange market, which at first, as noted above, opened strong and higher, developed decided weakness; later, however, it advanced again, this being in turn followed by a decline and a subsequent recovery, the market remaining irregular, as will be apparent from the following showing the changes in the rates for actual business.

ACTUAL RATES.—BANKERS' AND COMMERCIAL BILLS.

	Bankers' Bills. 60 Day.	Sight.	Cables.	Commercial Bills. Prime.	Documentary.
May 1	4 85¾-4 86	4 87¾-4 88	4 88¼-4 88½	4 85¼-4 85½	4 84¼-4 85½
" 2	4 85¼-4 85¾	4 87½-4 87¾	4 88 -4 88¼	4 85 -4 85¼	4 84¼-4 85¼
" 4	4 85¼-4 85½	4 87¼-4 87½	4 87¾-4 88	4 84¾-4 85	4 84 -4 85
" 9	4 85 -4 85¼	4 87 -4 87¼	4 87½-4 8 ¾	4 84½-4 84¾	4 83¾-4 84¾
" 10	4 84¾-4 85	4 86¾-4 87	4 87½-4 87¾	4 84¼-4 84½	4 83¼-4 84½
" 16	4 85 -4 85¼	4 87 -4 87¼	4 87¼-4 87¾	4 84¼-4 84¾	4 83¾-4 84¾
" 17	4 85¼-4 85½	4 87¼-4 87¾	4 88 -4 88¼	4 84¾-4 85	4 84 -4 85
" 22	4 85½-4 85¾	4 87¾-4 88	4 88¼-4 88½	4 85 -4 85¼	4 84½-4 85½
" 23	4 85¾-4 86	4 87¾-4 88	4 88¼-4 88½	4 85¼-4 85½	4 84½-4 85½
" 24	4 85½-4 8 ¾	4 87½-4 8 ¾	4 88 -4 88¼	4 85 -4 85¼	4 84¼-4 85¼
" 25	4 85¼-4 85½	4 87½-4 87¾	4 88 -4 8 ¼	4 85 -4 85¼	4 84½-4 85¼
" 29	4 85¾-4 86	4 88 -4 88¼	4 88½-4 88¾	4 85¼-4 8 ½	4 84¾-4 85¾
" 31	4 85¾-4 86	4 88 -4 88¼	4 88¾-4 89	4 85½-4 85½	4 84¾-4 85¾

The *posted* rates for every day in the month are given in the following:

POSTED RATES—BANKERS' STERLING BILLS.

May	*60 days.*	*Demand.*	*May*	*60 days.*	*Demand.*	*May*	*60 days.*	*Demand.*
1	4 86 -7	4 88 -89	13	4 85½-6	4 87½-88	25	4 86 -½	4 88 -½
2	4 86½-	4 88½-	14	.....S.	.....	26	4 86 -½	4 88 -½
3	4 86½-	4 88½-	15	4 85½-6	4 87½-88	27	4 86 -½	4 88 -½
4	4 86½-	4 88½-	16	4 86 -	4 88 -	28	.....S.	.....
5	4 86½-	4 88½-	17	4 86 -	4 88 -	29	4 86- ½	4 88 -½
6	4 86½-	4 88½-	18	4 86 -½	4 88 -½	30	.....H	.....
7	.....S	.....	19	4 86 -½	4 88 -½	31	4 86½-7	4 88½-9
8	4 86½-	4 88½-	20	4 86 -½	4 88 -½			
9	4 86 -½	4 88 -½	21	..... S.	.....	Open	4 86 -7	4 88 -89
10	4 85½-6½	4 87½-88½	22	4 86 -½	4 88 -½	High	4 87 -	4 89 -
11	4 85½-6½	4 87½-88½	23	4 86 -½	4 88 -½	Low.	4 85½-	4 87½
12	4 85½-6	4 87½-88	24	4 86 -½	4 88 -½	Last	4 86½-7	4 88½-9

In the money market, excepting the flurry the beginning of the month, easy conditions ruled.

RATES FOR MONEY IN NEW YORK WEEKLY.

	May 5.	*May 12.*	*May 19.*	*May 26*
Call Loans—				
Stock Exchange—Range for week.....	3-7	2½-6	2 -4	2 -4
Average for week..	4½	4	3½	3
At banks and trust companies.....	3½-5	4 -4½	3 -3½	2½-3
Time Loans—				
Thirty days.....	....	...	....	....
Sixty days.....	3	3 -3½	....	3
Ninety days.....	3½	3 -3½	....	3
Four months.....	3½	4	3½-4	3
Five months.....	3¾-4	4	3½-4	3½-4
Six months.....	3¾-4	4	3½-4	3½-4
Seven months	....	....	....	3½-4
Commercial Paper—				
Double Names Choice—60 to 90 days.....	3½-3¾	3¾	3½-3¾	3½
Single Names—Prime 4 to 6 months.....	3¾-4½	3¾-4½	3¾-4½	3¾-4½
Good 4 to 6 months.....	4½-5½	4½-5½	4½-5	4½-5

NEW YORK STOCK EXCHANGE.

MONTHLY AND YEARLY RECORD.

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1899. They need no extended introduction, as they are self-explanatory. The tables embrace every security excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. As to prices the form is our own, and we think it will be found to contain just the facts desired by our readers and to present them in the most convenient way for study and reference. All quotations in the column headed "*Price about January 3, 1899,*" were made on that date except those in italics, which are the nearest in January, 1899.

☞ *For foot notes to tables see last page of Bonds and last page of Stocks.*

BONDS.—PRICES AND SALES FOR MAY AND THE YEAR TO DATE.

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in May. Par value	Price about January 3, 1899.		PRICES IN MAY. May 1.		May 31.		Lowest.		Highest.		RANGE SINCE JAN. 1. Highest.		Lowest.	
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices		Sale Prices.	
U. S. Gov. Securities.																
U. S. 2s, registered.....Optional	Q-M	.....	99¼	.....	99⅛	.....	100	.....	.....		.....		99	Feb. 3	99⅞	Jan. 6
U. S. 3s, registered 10-20s...1918	Q-F	18,000	107⅝	108¼	107¾	108¼	109	109¼	108⅛	May 9	108¾	May 17	106½	Jan. 4	108¾	May 17
U. S. 3s, coupon 10-20s.....1918	Q-F	339,000	107⅝	108⅛	107¾	108¼	109¼	109½	107⅝	May 1	109½	May 31	106¾	Feb. 23	109½	May 31
U. S. 3s, registered, small...1918	Q-F	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
U. S. 3s, coupon, small.....1918	Q-F	11,900	107¼	108¼	107⅛	108½	108½	109½	107¼	May 5	108⅝	May 20	106½	Jan. 5	109	Apr. 26
U. S. 4s, registered.....1907	Q-J	59,000	111⅞	112⅜	112¼	112¾	112	112½	112⅛	May 4	113	May 23	111	Mar. 2	113	May 23
U. S. 4s, coupon.....1907	Q-J	58,000	112½	113½	113¼	114	113½	114½	112⅜	May 8	114¼	May 31	112⅜	Feb. 23	114¼	May 31
U. S. 4s, registered.....1925	Q-F	12,000	129	129½	128¾	129¼	130¼	131	129⅛	May 3	130⅜	May 23	128	Feb. 16	130⅜	May 24
U. S. 4s, coupon.....1925	Q-F	133,000	129	129½	129	129½	130¼	131	129	May 4	130⅜	May 23	128	Feb. 10	130½	Apr. 21
U. S. 5s, registered.....1904	Q-F	10,000	112⅝	113⅛	111¾	112¼	112½	113	112⅝	May 24	112⅝	May 24	111¾	Feb. 6	113½	Apr. 8
U. S. 5s, coupon 1904	Q-F	43,000	112¾	113	111¾	112¼	112½	113	111¾	May 5	112⅞	May 31	111¾	Mar. 8	113½	Apr. 3
Railroad Bonds.																
Akron & Chic. Junc. *See* B. O.																
Alabama Cent. *See* South'n Ry.																
Alabama Mid., 1st gu., g.....1928	M-N	.....	*95½*	*100*	98	100	.....	.....	.....		.....		98	Feb. 15	100¾	Mar. 22
Albany & Susq. *See* Del. & Hud.																
Allegheny Valley. *See* Penn. Co.																
Am. Dock & Imp. *See* Cent. of N. J.																
Ann Arbor, 1st, g. 4s.....1995	Q-J	184,000	*88*	*89½*	88	88½	.....	.....	87¾	May 10	93⅛	May 25	87¾	May 10	93⅛	May 25
Atch. Col. & Pac. 6s, tr. ctfs.....	.....	29,000	.....	.....	.....	.....	.....	.....	62	May 15	63	May 5	62	May 15	71	Feb. 8
Atch. Jewell Co. & W. 6s, tr. ctfs.	.....	.....	.....	.....	.....	.....	.....	.....	.....		.....		63	Apr. 14	64	Mar. 5
Atch. Top. & S. Fe—G., g., 4s. 1995	A-O	2,895,000	*99⅞*	*100⅛*	101⅜	101½	103¼	103½	100¾	May 9	103⅜	May 31	99⅞	Jan. 3	103⅜	May 31
Registered.....1995	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		100	Jan. 20	102½	Jan. 23
Adjustm't, g., 4s.....1995	Nov	2,996,000	78½	79	83¼	83¾	81¾	82	81	May 15	83½	May 1	78	Jan. 6	85¼	Jan. 21
Registered.....1995	Nov	.....	.....	.....	.....	.....	.....	.....	.....		.....		83	Feb. 20	83¾	Feb. 27
Equip. tr, Series A, g., 5s...1902	.....	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Chic. & St. Louis, 1st, 6s...1915	M-S	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Atlan. Av., B'kl'n, imp. g. 5s..1934	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		108	Jan. 9	110	Jan. 20
Atlan. & Danville 1st. g. 5s..1950	J-J	17,000	99	101	101	.....	101½	.....	102	May 19	102	May 19	100½	Jan. 19	102	May 19
Atlanta & Char. *See* South'n Ry.																
Austin & N. W. *See* So. Pacific.																
Battle Creek & Stur. *See* Mich. C.																
B. & O. prior lien 3½s.....1925	.....	5,675,000	99	.....	99¼	99⅛	100¼	100¾	98½	May 10	100⅝	May 26	97	Apr. 10	100⅝	May 26
1st mort. 4s.....1948	.....	6,304,000	99¾	.....	100⅝	100¾	102	102½	100⅛	May 12	102¼	May 25	98	Mar. 7	102¼	May 25
S. W. Div. 3½s, (when issued)..	.....	1,274,000	.....	.....	.....	.....	96	96½	95⅞	May 16	96¾	May 17	95⅞	May 16	96¾	May 17
Balt. & O., 1st, 6s. P'k'b'g Br..1919	A-O	13,000	.....	.....	.....	.....	.....	.....	118	May 3	118	May 3	116	Jan. 18	118	May 3
Trust Co. certifs. of deposit	.....	10,000	.....	.....	.....	.....	.....	.....	115	May 15	115	May 15	115	May 15	115	May 15
Gold 5s.....1885-1925	F-A	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Coupons off.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Registered.....1885-1925	F-A	.....	.....	.....	.....	.....	.....	.....	.....		.....		120	Jan. 18	120	Jan. 18
Speyer & Co. Eng. ctfs. of dep.	.....	3,000	.....	.....	.....	.....	.....	.....	120	May 15	120	May 15	119¼	Mar. 17	120½	Jan. 18
Trust Co. certifs. of deposit ..	.....	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Con. 5s, 1988, J. P. M. & Co., ctfs.	.....	10,000	.....	.....	.....	.....	.....	.....	125	May 17	125	May 17	125	May 17	125	May 17
Balt. B'lt, 1st, g. 5s, trust ctfs...	.....	.....	.....	.....	.....	.....	.....	.....	.....		.....		106½	Mar. 8	106½	Mar. 8
Mon. R., 1st gu., g., 5s.....1919	F-A	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
C. O. Reorg., 1st con. g., 4½s 1930	M-S	.....	*108½*	.....	110½	.....	.....	.....	.....		.....		108½	Jan. 11	112	Feb. 15
A. & Ch. J., 1st, gu. int. g., 5s. 1930	M-N	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Coupons off.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Pitts. & Conneiav. 1st g. 4s. 1946	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
B. & O. S. W., 1st, gu. g. 4½s. 1990	J-J	.....	*107½*	.....	.....	.....	.....	.....	.....		.....		107¾	Jan. 12	111	Feb. 3
B. & O. S. W. Ry., con. g. 4½s. 1993	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		93⅞	Jan. 23	94	Jan. 23
1st, inc., g. 5s, ser. A.....2043	Nov	.....	.....	*32¾*	.....	.....	.....	.....	.....		.....		32½	Jan. 11	32½	Jan. 11
Series B.....2043	Dec	.....	*11*	*11¾*	.....	.....	.....	.....	.....		.....		10⅞	Jan. 16	13¼	Jan. 26
B. & O. S. W. Ter. Co., gu., g. 5s. '42	M-N	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Ohio & Miss.—1st con. 4s..1947	J-J	.....	*108⅛*	.....	.....	.....	.....	.....	.....		.....		108¼	Jan. 6	112	Jan. 30
2d, con., 7s.....1911	A-O	1,000	.....	*126*	.....	.....	.....	.....	128½	May 22	128½	May 22	123	Apr. 11	130¼	Jan. 30
Trust certificates.....	.....	10,000	.....	.....	.....	.....	.....	.....	128	May 18	128¾	May 24	126	Mar. 15	128¾	May 24
1st, Spring. Div., 7s.....1905	M-N	1,000	*104*	*104¾*	.....	.....	.....	.....	104½	May 19	104½	May 19	103	Mar. 8	106	Jan. 37
Trust certificates.....	.....	68,000	.....	.....	.....	.....	.....	.....	104	May 18	104	May 18	102½	Feb. 25	106	Mar. 16
1st, gen., 5s 1932	J-D	.....	.....	.....	.....	.....	.....	.....	.....		.....		89	Feb. 4	89	Feb. 4
Beech Creek. *See* N. Y. C. & Hud.																
Bellev. & Carond. *See* St. L. A. & T. H.																
Booneville Bdg. Co. *See* Mo. K. & T.																
B'way & 7th Av.—*See* Met. St. Ry.																
Brook. Rap. Tran., g., 5s.....1945	.....	241,000	*108*	*108½*	111	.....	.....	113	110	May 4	112½	May 27	108	Jan. 3	113	Mar. 28
Brooklyn City, 1st, con. 5s..1941	J-J	.....	.....	*117*	.....	.....	.....	.....	.....		.....		117½	Apr. 5	117½	Apr. 5
B'k'n Q. Co. & S'b. c. g. g. 5s 1916-'41	J-J	56,000	*105½*	*105¾*	.....	106½	.....	.....	106	May 26	107	May 3	105¾	Jan. 4	108½	Apr. 20
B'klyn & Montauk. *See* L. Island.																
Bruns. & West., 1st, g., 4s.....1938	J-J	.....	*77*	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Buffalo N. York & Erie, *See* Erie.																
Buff. R. & P., gen. g., 5s.....1937	M-S	4,000	*107½*	.....	109⅝	110⅝	.....	.....	110	May 13	110	May 13	107½	Jan. 7	111	Feb. 20
Debenture 6s.....1947	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Roch. & Pittsb., 1st, 6s....1921	F-A	9,000	*127*	.....	.....	.....	.....	.....	128	May 15	129	May 15	127¼	Mar. 15	129	May 15
Consol., 1st, 6s.....1922	J-D	.....	125	.....	126	.....	126	.....	.....		.....		128	Jan. 20	128	Jan. 20
Cl. & Mah., 1st., gu. g. 5s...1943	J-J	.....	.....	.....	130	.....	130	.....	.....		.....		.....		.....	
Buff. & Southwestern. *See* Erie.																
Buf. St. Mary's & S. W., 1st g. 5s, '27	F-A	10,000	.....	*102½*	.....	.....	.....	.....	105	May 12	105	May 12	101½	Feb. 8	105	Feb. 24
Buff. & Susq., 1st, gold, 5s....1913	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Registered.....	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Burl. C. R. & No., 1st, 5s.....1906	J-D	11,000	*107½*	.....	109⅛	.....	109	.....	109⅛	May 15	110	May 31	107	Jan. 4	110	May 31
Con. 1st & col. tr., g., 5s....1934	A-O	55,000	*110*	*110¼*	114	117	.....	117½	117	May 3	117½	May 19	111	Jan. 23	117½	May 19
Registered.....1934	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		110½	Feb. 4	110½	Feb. 4
M. & St. L., 1st, gu., g., 7s....1927	J-D	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
C. R. I. F. & N. W., 1st 5s...1921	A-O	.....	105	.....	.....	.....	.....	.....	.....		.....		105	Jan. 6	105	Jan. 6
Can. So., 1st, int. gu., 5s....1908	J-J	52,000	108	.....	.....	110½	.....	111	110	May 13	111¼	May 27	108½	Jan. 4	111¼	May 27
Can. So., 2d, 5s.....1913	M-S	23,000	*110½*	.....	111	.....	111	.....	110½	May 11	111	May 19	109	Mar. 6	112	Feb. 24
Registered.....1913	M-S	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Carb. & Shawn. *See* St. L. A. & T. H.																
Carolina Cent.—*See* Seab. & Roan.																
Carthage & Ad. *See* N. Y. C. & H.																
Ced. R. Ia. F. & N. *See* B. C. R. & N.																

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in May. Par value.	Price about January 3, 1899. Bid.	Ask.	PRICES IN MAY. May 1. Bid.	Ask.	May 31. Bid.	Ask.	Lowest. Sale Prices.2	Highest. Sale Prices	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices
Cent. Br., Un. Pac., 1st g. 4s..1948	J-D	10,000	.....	91½	91	.....	.....	.....	91½ May 12	91½ May 12	91 Mar. 28	93⅜ Jan. 31
Central Ohio. *See* Balt. & Ohio.												
Cen. RR. & B. of Ga.-Col. g. 5s. 1937	M-N	.....	.....	94	.....	.....	.....	.....	.....	.....	95 Jan. 18	96 Apr. 26
Cent. of Ga. Ry.—1st, g., 5s. 1945	F-A	.....	116	.....	117½	.....	117	.....	.....	.....	116½ Mar. 28	118 Mar. 9
Registered.....1945	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consol., gold, 5s.....1945	M-N	875,000	92⅝	93	97⅞	98	95½	96	95¾ May 15	98 May 1	91⅞ Jan. 31	100¼ Apr. 29
Registered.....1945	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st, pref., income, g., 5s...1945	Oct	173,000	.....	41	43½	44	.....	42½	40¼ May 16	43¾ May 1	38 Feb. 8	44¼ Feb. 23
2d, pref., income, g., 5s...1945	Oct.	.....	12	.....	13¾	14½	11	12	.....	.....	11 Apr. 10	15 Feb. 23
3d, pref., income, g., 5s...1945	Oct.	16,000	5	.....	.....	7½	.....	6	6 May 31	6¾ May 5	6 May 31	7½ Feb. 27
Mac. & Nor. Div., 1st, g. 5s. 1946	J-J	.....	.....	94	.....	.....	100	.....	.....	.....	.....	.....
Mobile Div., 1st, g. 5s.....1946	J-J	.....	100	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mid. Ga. & Atl. Div. 5s....1947	J-J	.....	94	.....	.....	.....	98	101	.....	.....	.....	.....
Cent'l of N. J.—1st, con., 7s. 1899	Q-J	20,000	100	.....	.....	.....	.....	.....	100½ May 1	101 May 17	100½ May 1	102 Feb. 23
1st, conv. 7s.....1902	M-N	1,000	112	.....	.....	.....	.....	.....	109½ May 3	109½ May 3	109½ May 3	111 Jan. 11
Conv. deb. 6s.....1908	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	112½ Mar. 20	112½ Mar. 20
General, gold, 5s.....1987	J-J	70,000	113½	.....	.....	.....	121	.....	118 May 27	121 May 31	113¼ Jan. 4	121 May 31
Registered.....1987	Q-J	39,000	111½	.....	.....	115½	.....	.....	117 May 8	118 May 17	112½ Jan. 7	118 Feb. 28
Leh. & W. Coal, con. ass. 7s. 1900	Q-M	41,000	.....	100	.....	.....	.....	.....	100 May 6	102½ May 5	99¾ Jan. 6	102½ Apr. 1
5s.....1912	M-N	.....	87¾	.....	.....	.....	.....	.....	.....	.....	87¾ Jan. 11	99 Mar. 20
Am. Dock & Imp. Co. 5s....1921	J-J	.....	115	116½	.....	.....	.....	.....	.....	.....	114 Apr. 27	115½ Feb. 3
N. J. So., int. guar. 6s.....1899	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Central Pacific—1st, ref. 4s (w. i.)	....	1,981,000	.....	.....	101⅞	102⅛	.....	.....	101⅜ May 15	102⅞ May 25	100⅛ Mar. 16	102⅞ May 25
Mortgage, 3½s (when issued)..	....	1,054,000	.....	.....	88	88½	.....	.....	87½ May 13	89¼ May 18	86½ Mar. 23	89¼ Mar. 2
Speyer & Co., cts. dep. A...1898	....	.....	.....	.....	.....	.....	106	.....	.....	.....	103½ Mar. 15	104½ Mar. 13
Do do B,C,D...1899	....	219,000	.....	.....	.....	.....	106	.....	105 May 10	108⅞ May 27	103¼ Mar. 20	108⅞ May 27
Speyer & Co., cts. of dep. E...1900	....	.....	.....	.....	.....	.....	106	.....	.....	.....	.....	.....
Do do F,G,H,I...1901	....	.....	.....	.....	.....	.....	106	.....	.....	.....	103 Mar. 20	107½ Feb. 24
S. Joaquin Br., gold, 6s....1900	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	105¼ Feb. 23	108½ Mar. 11
Speyer & Co., eng. ctfs.....	....	17,000	.....	.....	.....	.....	109½	.....	113 May 25	113 May 25	113 May 25	113 May 25
Guar., gold, 5s.....1939	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Speyer & Co., Eng. cts.....	....	147,000	.....	.....	.....	.....	.....	.....	122 May 13	125⅜ May 27	112¼ Feb. 16	125⅜ May 27
Land grant, gold, 5s.....1900	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	107 Apr. 10	110½ Mar. 14
C. & O. Div., ext., g., 5s...1918	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Speyer & Co., eng. ctfs.....	....	4,000	.....	.....	.....	.....	.....	.....	120¼ May 19	122 May 27	120¼ May 19	122¼ May 27
Western Pacific, 6s.....1899	J-J	.....	103	106	.....	.....	.....	.....	.....	.....	103 Jan. 19	105 Mar. 10
No. of Cal., 1st gu., g. 6s...1907	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Guar., gold, 5s.....1938	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Charl. & Sav., 1st, g., 7s.....1936	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ches. & O., Gold 6s, Series A. 1908	A-O	.....	118	121	.....	.....	.....	.....	.....	.....	116¼ Apr. 13	119⅛ Jan. 19
Gold 6s.....1911	A-O	.....	119½	123½	.....	.....	.....	123½	.....	.....	118½ Mar. 2	121¼ Feb. 21
1st cons., g., 5s.....1939	M-N	120,000	117¾	.....	117	.....	119	.....	118 May 1	119½ May 5	117⅛ Jan. 3	121 Apr. 25
Registered.....1939	M-N	.....	.....	116½	.....	.....	.....	.....	.....	.....	116½ Jan. 16	118½ Mar. 15
Gen. gold, 4½s.....1992	M-S	554,000	92⅞	.....	94⅞	95	.....	.....	93½ May 13	95 May 5	90¾ Jan. 4	96⅝ Feb. 3
Registered.....1992	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	92⅞ Jan. 18	92⅞ Jan. 18
R. & A. Div., 1st con. g., 4s. 1989	J-J	67,000	.....	108	.....	.....	106¾	107½	107 May 1	107½ May 9	105 Jan. 5	107½ May 9
2d con. g., 4s.....1989	J-J	.....	95	97	.....	.....	.....	.....	.....	.....	.....	.....
Craig Valley, 1st, g., 5s....1940	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Warm Spr. Val., 1st g., 5s...1941	M-S	.....	.....	.....	.....	.....	100	102	.....	.....	101 Apr. 26	101¼ Apr. 29
Eliz. Lex. & Big S., gu., g. 5s. 1902	M-S	25,000	102½	103½	.....	.....	.....	103	102⅛ May 1	103 May 3	101⅝ Apr. 11	104 Feb. 9
Chic. & Alton, sink. fd., 6s..1903	M-N	1,000	.....	110½	110¾	.....	.....	.....	108 May 5	108 May 5	108 May 5	110¾ Apr. 19
Lou. & Mo. R., 1st, 7s.....1900	F-A	.....	107	.....	.....	.....	.....	.....	.....	.....	104 Feb. 1	107½ Jan. 6
2d, 7s.....1900	M-N	.....	106	.....	.....	.....	.....	.....	.....	.....	106⅞ Feb. 24	106⅞ Feb. 24
Miss. Riv. B'ge, 1st, s. f. g. 6s 1912	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chil. Burl. & No. *See* C. B. & Q.												
Chic. Bur. & Q., cons., 7s.....1903	J-J	41,000	114½	.....	115⅝	.....	116	117	115½ May 15	116 May 18	114⅜ Jan. 5	116 May 18
Sinking fund 5s.....1901	A-O	.....	114¾	.....	.....	.....	.....	.....	.....	.....	104⅝ Feb. 15	105 Mar. 16
Debenture 5s.....1913	M-N	59,000	102½	.....	.....	.....	111	.....	109¼ May 10	111 May 3	109¼ May 10	113 Apr. 24
Convertible 5s.....1903	M-S	51,000	111	.....	.....	.....	.....	.....	128¼ May 31	142¾ May 4	125½ Jan. 6	151¼ Feb. 18
Iowa Div., sink. fd., 5s....1919	A-O	18,000	111	.....	115⅝	.....	116⅛	.....	115⅝ May 1	116⅛ May 26	115⅝ May 1	116⅛ May 26
4s.....1919	A-O	21,000	103	.....	105⅝	.....	106⅛	.....	105⅝ May 15	106⅛ May 26	105 Feb. 27	106⅛ May 26
Denver Div., 4s.....1922	F-A	11,000	104½	.....	103	105	.....	104	103⅛ May 5	105 May 26	101⅛ Mar. 7	105 May 26
4s.....1921	M-S	.....	103	107	.....	.....	.....	.....	.....	.....	100 Apr. 11	105 Jan. 11
Chic. & Ia. Div., 5s.....1905	F-A	.....	108	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nebraska Exten., 4s.....1927	M-N	326,000	106	.....	.....	110¾	.....	.....	109⅛ May 9	111¼ May 25	105¾ Jan. 3	112½ Apr. 28
Registered.....1927	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Han. & St. Jo., con., 6s.....1911	M-S	6,000	121½	.....	121	.....	.....	.....	121½ May 2	123¼ May 31	120 Mar. 13	123½ Feb. 16
Chic. Burl. & No., 1st, 5s. 1926	A-O	17,000	.....	.....	105⅜	105½	.....	.....	105½ May 3	107 May 31	105⅜ Apr. 27	108 Mar. 24
Chic. & E. Ill., 1st, s. f. cur. 6s. 1907	J-D	.....	114½	.....	.....	.....	.....	.....	.....	.....	115¼ Feb. 1	116⅛ Apr. 21
Small.....1907	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st cons., g., 6s.....1934	A-O	.....	134	.....	135	.....	.....	.....	.....	.....	134 Jan. 23	134 Jan. 23
Gen. cons., 1st, 5s.....1937	M-N	33,000	110	.....	113	.....	.....	.....	113 May 2	115 May 12	109½ Jan. 16	115½ Apr. 21
Registered.....1937	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chic. & Ind. Coal R'y, 1st, 5s. 1936	J-J	.....	105	.....	107	.....	.....	.....	.....	.....	107 Feb. 23	107 Feb. 23
Chicago & Erie. *See* Erie.												
Chic. Ind. & Louisv.—												
Lou. N. A. & Chic., 1st 6s...1910	J-J	.....	114	.....	.....	.....	.....	.....	.....	.....	114½ Jan. 17	116¼ Mar. 20
C. I. & L. Refunding, g., 5s. 1947	J-J	71,000	90	.....	.....	.....	.....	118½	105 May 18	108½ May 17	92 Jan. 10	108½ May 17
Refunding, g., 6s.....1947	J-J	59,000	104	.....	.....	.....	.....	.....	115 May 1	118½ May 23	104 Jan. 4	118½ May 23
Chicago Milw. & St. Paul—												
1st, 7s, $ gold, R. D.....1902	J-J	2,000	160	161	.....	.....	.....	.....	168 May 4	168 May 4	161¼ Jan. 16	169 Mar. 20
1st, 7s, £ gold, R. D.....1902	J-J	.....	160	161	.....	.....	.....	.....	.....	.....	.....	.....
1st C. & M., 7s.....1903	J-J	107,000	160	161	.....	.....	.....	.....	168 May 2	168½ May 20	160½ Jan. 10	168⅝ Apr. 12
Chic. Mil. & St. P., con. 7s....1905	J-J	19,000	160	161	.....	.....	.....	168½	168 May 2	168½ May 1	160 Jan. 3	169 Mar. 27
1st I. & D. Exten., 7s.....1908	J-J	.....	160	161	.....	.....	.....	.....	.....	.....	161 Jan. 11	168⅝ Apr. 13
1st Southwest Div., 6s.....1909	J-J	9,000	116	.....	.....	.....	.....	.....	112⅛ May 13	112½ May 31	112⅛ May 13	121½ May 31
1st LaCrosse & D., 5s.....1919	J-J	.....	115	.....	117	.....	.....	.....	.....	.....	.....	.....
1st So. Minn. Div., 6s.....1910	J-J	13,000	118½	122	122	.....	123⅛	.....	122¼ May 8	123⅛ May 12	118½ Jan. 10	123⅛ May 12
1st Hast. & D. Div., 7s.....1910	J-J	2,000	126	130	132	.....	132⅛	.....	132⅛ May 25	132⅛ May 25	129 Jan. 19	132⅛ May 25
5s.....1910	J-J	.....	109	.....	111	.....	111	.....	.....	.....	.....	.....
Chic. & Pac. Div., 6s.....1910	J-J	4,000	118	.....	122½	.....	123⅝	.....	122⅝ May 1	123 May 2	121½ Feb. 24	123 May 2
Ch. & P. W., 1st, g., 5s.....1921	J-J	129,000	118	.....	122⅜	.....	123⅝	.....	122⅝ May 1	123¾ May 26	118¾ Jan. 3	123¾ May 26
Ch. & Mo. Riv. Div., 5s.....1926	J-J	.....	115	.....	121½	.....	122½	.....	.....	.....	118½ Jan. 19	122½ Apr. 25
Mineral Point Div., 5s.....1910	J-J	.....	.....	111½	112	.....	112½	.....	.....	.....	110 Mar. 14	112½ Apr. 18
Ch. & L. Su. Div., g., 5s.....1921	J-J	.....	116	.....	118	.....	118¼	.....	.....	.....	.....	.....
Wis. & Minn. Div., g. 5s..1921	J-J	2,000	116	.....	121	.....	121½	.....	121 May 3	122¼ May 24	119 Apr. 8	122¼ May 24
Terminal, gold, 5s.....1914	J-J	32,000	115¼	.....	.....	.....	118	.....	117¼ May 4	118¼ May 18	115 Feb. 21	118¼ May 18
Far. & So. assu., g., 6s.....1924	J-J	.....	.....	.....	.....	.....	125	.....	.....	.....	.....	.....
Cont. sink. fund, 5s.....1916	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Dak. & Gt. So., g., 5s.....1916	J-J	3,000	112½	.....	.....	.....	118	.....	118⅛ May 12	118½ May 12	112½ Feb. 9	118½ May 12
Gen., gold, 4s, series A.....1989	J-J	78,000	110	.....	113½	.....	112⅛	.....	113½ May 11	114⅞ May 4	108⅛ Jan. 11	114⅞ May 4
Registered.....1989	Q-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gen., g., 3½s, series B.....1989	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mil. & No., 1st, M. L. 6s.....1910	J-D	.....	121	.....	.....	.....	125	.....	.....	.....	.....	.....
1st, consol. 6s.....1913	J-D	.....	122	.....	.....	.....	125	130	.....	.....	126 Jan. 30	126 Jan. 30
Chic. & Nor. West.—Con. 7s. 1915	Q-F	6,000	142½	145½	.....	.....	.....	.....	142⅞ May 4	144¼ May 12	142⅞ May 4	145 Jan. 6
Gold, 7s.....1902	J-D	8,000	113	.....	.....	.....	.....	.....	114⅛ May 16	115 May 24	113 Jan. 27	115 May 24
Registered.....1902	J-D	.....	113	.....	.....	.....	.....	.....	.....	.....	113 Jan. 13	114 Apr. 14
Sinking fund 6s.....1879-1929	A-O	.....	.....	120	.....	120	.....	.....	.....	.....	116 Jan. 6	120 Feb. 21
Registered.....1879-1929	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sinking fund 5s.....1879-1929	A-O	.....	109	.....	.....	.....	.....	.....	.....	.....	106½ Apr. 12	110½ Mar. 10
Registered.....1879-1929	A-O	.....	109	.....	.....	.....	.....	.....	.....	.....	105¾ Mar. 28	09 Feb. 3
Sinking fund deb. 5s.....1933	M-N	3,000	118	.....	.....	.....	122½	.....	121½ May 4	122 May 18	121½ May 4	123 Jan. 30
Registered.....1933	M-N	.....	118	.....	.....	.....	.....	.....	.....	.....	.....	.....
Debenture 5s.....1909	M-N	3,000	110	111½	108	.....	.....	.....	108 May 12	108 May 12	108 May 12	111½ Apr. 5
Registered.....1909	M-N	.....	108¾	110	.....	.....	.....	.....	.....	.....	.....	.....
Debenture 5s.....1921	A-O	4,000	115½	119	118	.....	.....	.....	117¼ May 22	118 May 12	117¼ May 22	118 Feb. 9
Registered.....1921	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Extension 4s.....1886-1926	F-A	1,000	106	.....	.....	.....	.....	109½	109 May 9	109 May 9	106 Apr. 7	109 Feb. 1
Registered.....1886-1926	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	106⅞ Feb. 20	106⅞ Feb. 20
General, g., 3½s.....1987	M-N	85,000	102½	103	108¼	.....	.....	109	108¼ May 8	108¾ May 4	102½ Jan. 3	109½ Apr. 26
Registered.....1987	Q-F	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Escan. & L. Sup. 1st 6s.....1901	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Des Mo. & Minn., 1st 7s.....1907	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Iowa Midland, 1st, 8s.....1900	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in May. Par value	Price about January 3, 1899. Bid.	Ask.	PRICES IN MAY. May 1. Bid.	Ask.	May 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Chic. & North Western—(Con.)—		$										
Winona & St. Pet., 2d 7s...1907	M-N										117½ Feb. 6	117½ Feb. 6
Milw. & Madison, 1st 6s....1905	M-S										111 Jan. 3	111 Jan. 5
Ott. C. F. & St. Paul, 1st 5s.1909	M-S		110				112⅜				113 Apr. 24	113 Apr. 24
Northern Illinois, 1st, 5s...1910	M-S		110				112½				139¼ May 3	142 Feb. 20
Mil. L. S. & West., 1st, g., 6s.1921	M-N	9,000	138				140⅜	144	139¼ May 3	140⅜ May 24		
Conv. deb., 5s.....1907	F-A											
Ext. & imp., s. f., g., 5s...1929	F-A	55,000	119½	122					122 May 11	125¼ May 24	117⅝ Feb. 1	125¼ May 24
Mich. div., 1st, gold, 6s..1924	J-J		135½				143⅛					
Ashland div., 1st, gold, 6s.1925	M-S		138				143⅛				140 Mar. 6	142½ Jan. 24
Incomes.....1911	M-N					121						
Chic. R. I. & Pacific, 6s.....1917	J-J	30,000	130		134				134½ May 4	135½ May 22	131½ Jan. 12	135½ May 22
Registered.....1917	J-J	20,000	130						134⅛ May 1	134½ May 19	132½ Jan. 27	134½ May 19
General, gold, 4s.....1988	J-J	3,499,000	104⅝	104⅞	109⅝	110	110⅛	110½	109 May 8	110¾ May 17	104⅝ Jan. 4	110¾ May 17
Registered.....1988	J-J										105⅜ Mar. 7	107⅞ Apr. 6
Des M. & Ft. D., 1st, 4s....1905	J-J		92		98						98 Jan. 9	98½ Apr. 27
1st, 2½s.....1905	J-J	3,000	85		83	85½		85	83 May 9	83½ May 2	83 May 9	85 Feb. 4
Extension 4s.....1905	J-J	10,000				98½			98½ May 1	98½ May 18	98½ May 1	98½ May 18
Keok. & Des M., 1st, 5s....1923	A-O	1,000		110				114	114 May 18	114 May 18	109½ Jan. 12	114 Apr. 25
Small.....	A-O											
Chic. & St. L. *See* At. Top & S. F.												
Chic. St. L. & N. O. *See* Ill. Cent.												
Chic. St. L. & Pitts. *See* Penn. Co.												
Chic. St. P. M. & O., con. 6s..1930	J-D	29,000	136⅛						139¼ May 10	141 May 11	136 Jan. 9	141 May 11
Ch. St. P. & Min., 1st 6s....1918	M-N	2,000	130						134½ May 8	134½ May 8	134½ May 8	138 Mar. 27
North Wisconsin 1st 6s....1930	J-J			140							140 Mar. 23	140 Mar. 23
St. P. & S. City, 1st g. 6s...1919	A-O	6,000	131½	134				134½	131¼ May 2	132 May 27	131 Apr. 18	134 Jan. 13
Ch. Ter. Trans., g., 4s.....1947	J-J	820,000	92¾				102¼	102½	100 May 11	102½ May 23	93½ Jan. 3	102½ May 23
Ch. & W. I., 1st, s. f., g. 6s....1919	M-N		105									
General, gold, 6s.....1932	Q-M	5,000	119						122 May 5	123 May 4	120¾ Mar. 14	123 May 4
Chic. & West Mich. Ry., 5s. 1921	J-D											
Coupons off..... 1921												
Cin. H. & D., con. s. f. 7s....1905	A-O											
2d, gold, 4½s.....1937	J-J											
Cin. D. & I., 1st gu. g. 5s...1941	M-N	15,000	110½		111				113 May 5	113 May 5	112 Feb. 9	113 May 5
Cin. Ind. St. L. & C. *See* C. C. C. & St. L.												
Cin. San. & Clev. *See* C. C. C. & St. L.												
City & Sub. Ry., Balt. 1st, g. 5s. 1922	J-D											
Clearfield & Mahon. *See* B. R. & P.												
Cl. Ak. & C., eq. & 2d, g. 6s...1930	F-A											
Cleve. & Can., 1st, 5s, tr. rec. 1917	J-J	114,000	77	80		91	90		90⅛ May 3	91 May 19	70¼ Jan. 25	91 Mar. 30
Cl. Cin. Ch. & St. L.—Gen. g. 4s. 1993	J-D	167,000		88			95¼	95½	94 May 18	95½ May 25	87¾ Jan. 12	98 Jan. 26
Cairo Div., 1st, gold, 4s....1939	J-J	16,000							95¾ May 27	95⅞ May 27	95¾ May 27	95⅞ May 27
St. L. Div., 1st, col. tr. g. 4s. 1990	M-N	33,000		99¾					100 May 8	102 May 25	99¾ Jan. 13	103⅜ Feb. 3
Registered.....1990	M-N	2,000							99 May 4	99 May 4	99 May 4	99 May 4
Sp. & Col. Div., 1st g. 4s....1940	M-S											
W. W. Val. Div., 1st g. 4s...1940	J-J											
Cin. W. & M. Div., 1st g. 4s. 1991	J-J			95							95 Feb. 21	97 Apr. 22
Cin. I. St. L. & C., 1st g. 4s..1936	Q-F			101¾			103				102 Jan. 13	104 Jan. 27
Registered.....1936	Q-F											
Consol. 6s.....1920	M-N			105								
Cin. S. & Cl., con. 1st g. 5s..1928	J-J	3,000					116	120	118½ May 31	118½ May 31	118½ May 31	118½ May 31
Ind. Bl. & West., 1st, pf., 7s. 1900	J-J										103½ Apr. 29	103½ Apr. 29
O. Ind. & West., 1st, pf., 5s. 1938	Q-J											
Peo. & East., 1st con. 4s...1940	A-O	290,000	81½	84½		86	85¼	85¾	84 May 10	85¾ May 31	82¾ Apr. 7	88½ Jan. 30
Income 4s.....1990	A.	74,000	21	23	30	31		31	30 May 8	31 May 4	23 Jan. 4	33 Jan. 10
Cl. C. C. & In. consol 7s.....1914	J-D	1,000	138						135½ May 11	135½ May 11	135½ May 11	135½ May 11
Consol sinking fund, 7s....1914	J-D											
Gen'l consol., gold, 6s.....1934	J-J											
Registered.....1934	J-J											
Cin. & S., 1st M. C. C. C. & I., 7s. 1901	A-O			110							108½ Feb. 10	108½ Feb. 10
Clev. Lor. & Wh., con., 1st, 5s. 1933	A-O											
Cleve. & Marietta—*See* Penn. RR.												
Cleve. & Mahon. Val, g. 5s..1938	J-J										128 Feb. 15	130 Feb. 16
Registered.....1938	Q-J											
Cleveland & Pitts. *See* Penn. Co.												
Colo. Midland, 1st, g., 2-3-4s. 1947	J-J	20,000	65				63	64	64 May 24	64½ May 23	63¾ Apr. 17	69 Jan. 12
1st, gold, 4s.....1947	J-J	31,000	74		74	76	73	74	74 May 2	75 May 4	70¼ Mar. 18	76 Jan. 12
Colorado & South. 1st g. 4s..1929	F-A	1,173,000	87		87½	87¾			85½ May 13	87¾ May 1	85½ May 13	88 Mar. 16
Col. & 9th Ave. *See* Met. St. Ry.												
Colum. & Greenv. *See* South. Ry.												
Col. & Hock. V. *See* Hock. Vall.												
Col. & Cin. Midl. *See* Cent. Ohio.												
Col. Conn. & Term. *See* Nor. & W.												
Conn. & Pas. Rivs., 1st, g., 4s. 1943	A-O											
Dakota & Gt. So. *See* C. M. & St. P.												
Dallas & Waco. *See* Mo. K. & Tex.												
Del. Lack. & West. 7s.....1907	M-S		124				125					
Syr. Bingh. & N. Y., 1st, 7s. 1906	A-O		126				123					
Morris & Essex, 1st, 7s....1914	M-N	8,000	141						142 May 4	143 May 26	142 May 4	144 Jan. 26
7s.....1900	J-J											
7s.....1871-1901	A-O	6,000	110¼						108½ May 3	108½ May 19	108½ May 3	111 Mar. 14
1st cons., guar., 7s.....1915	J-D	53,000	142½						145½ May 1	145½ May 1	143 Jan. 20	145½ May 1
Registered.....1915	J-D		140									
N. Y. L. & W., 1st, 6s.....1921	J-J	3,000	133				140½		142 May 8	142½ May 18	138 Feb. 9	142½ May 18
Construction 5s.....1923	F-A		116								117 Feb. 8	118½ Apr. 5
Term. & impt. 4s.....1923	M-N											
Warren 2d, 7s.....1900	A-O		105									
Del. & Hud., 1st Penn. Div. 7s. 1917	M-S		143				142					
Registered.....1917	M-S		143									
Alb. & Sus., 1st con. gu. 7s..1906	A-O		122				120½				120½ Apr. 21	120½ Apr. 21
Registered.....1906	A-O		121									
6s.....1906	A-O	2,000	117				115		115 May 2	115 May 2	115 May 2	117¾ Feb. 21
Registered.....1906	A-O		116¼								114½ Apr. 17	117½ Jan. 27
Rens. & Saratoga, 1st, 7s...1921	M-N	2,000	147½		150		150		150½ May 31	150½ May 31	150½ May 31	153 Mar. 20
Registered.....1921	M-N		147½									
Del. Riv. RR. B'ge. *See* Penn. RR.												
Den. Con. Tram. Co., 1st, g. 5s. 1933	A-O		85	100							90 Jan. 19	92 Jan. 24
Denv. Tram. Co. con. g. 6s. 1910	J-J											
Metr. R'y Co., 1st gu. g. 6s..1911	J-J											
Den. & R. Gr., 1st gold, 7s....1900	M-N	13,000							105⅛ May 4	105¼ May 25	105½ May 4	109 Feb. 20
1st con. g., 4s.....1936	J-J	349,000	100⅜	100¾	102				102 May 4	104 May 31	100 Feb. 27	104 May 31
1st consol., gold, 4½s.....1936	J-J	75,000	102½	103½			112¼	114	110 May 17	112¼ May 31	108¾ Jan. 13	112¼ May 31
Improvem't, gold, 5s.....1928	J-D	130,000	103	104		108			107¼ May 1	108¾ May 25	102½ Jan. 3	109⅜ Apr. 17
Des Moines & Ft. D. *See* C. R. I. & P.												
Des Moines & Minn. *See* Ch. & N. W.												
Des Moines Un Ry., 1st, g., 5s. 1917	M-N				105		105				107¼ Apr. 25	108 Apr. 27
Det. M. & Tol. *See* L. S. & M. So.												
Det. & Mack., 1st lien g. 4s..1995												
Gold 4s.....1995												
Dul. & Iron Range, 1st, 5s....1937	A-O	21,000				109			108 May 11	109 May 12	107½ Jan. 9	111 Mar. 23
Registered.....1937	A-O											
2d lien mortgage 6s.....1916	J-J											
Dul. Red Wing & S., 1st, g. 5s. 1928	J-J											
Dul. So. Shore & Atl., g. 5s...1937	J-J	26,000		112					114¼ May 4	114½ May 11	111¾ Jan. 16	115 Mar. 11
East. of Minn. *See* S. P. M. & M.												
East Tenn. Va. & Ga. *See* So. Ry.												
Elgin Jol. & East., 1st g 5s..1941	M-N	1,000	104¼		107½		108½		111 May 22	111 May 22	104¾ Jan. 3	111 May 22
Eliz. Lex. & B. San. *See* C. & O.												
Elm. Cort. & No. *See* Leh. & N. Y.												
Erie, 1st ext., gold, 4s.....1947	M-N		115								115½ Feb. 15	123½ Mar. 30
2d, ext., gold, 5s.....1919		1,000	118						121 May 25	121 May 25	121 May 25	121 May 25
3d, ext., gold, 4½s.....1923	M-S		112									
4th, ext., gold, 5s.....1920	A-O		119								121 Jan. 20	121 Jan. 20
5th, ext., gold, 4s.....1928	J-D		102								106½ Apr. 14	106½ Apr. 14

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in May. Par value	Price about January 3, 1899. Bid.	Ask.	PRICES IN MAY. May 1. Bid.	Ask.	May 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Erie—*(Concluded)*—		$										
1st, consol., gold, 7s.....1920	M-S	15,000	143	.....	.....	.....	.....	.....	144 May 17	144½ May 24	142½ Apr. 3	145¾ Jan. 26
1st, consol., gold, fund. 7s.1920	M-S	.....	.....	143½	.....	.....	.....	.....	.....	.....	.....	.....
Long Dock, con., gold, 6s..1935	A-O	.....	136¾	.....	138	.....	140	.....	.....	.....	139½ Apr. 14	139½ Apr. 14
Buff. N. Y. & Erie, 1st, 7s..1916	J-D	.....	131	.....	141	.....	140	.....	.....	.....	140 Jan. 26	140 Jan. 26
Buff. & S. W., gold 6.....1908	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Small.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Jeff. RR., 1st gu. gold 5s...1909	A-O	.....	102	.....	104	.....	105	.....	.....	.....	106 Feb. 8	106 Feb. 8
Chic. & Erie, 1st gold 5s...1982	M-N	54,000	111½	112½	.....	114½	.....	.....	113½ May 8	115 May 31	111½ Jan. 9	116¼ Apr. 13
C. & RR. Co, 1st cur. gu. 6s.1922	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
D. & Imp. Co. 1st cur. 6s..1913	J-J	.....	117	.....	117	.....	118	.....	.....	.....	.....	.....
N.Y. & Greenw'd L.gtd.g.5s.'46	M-N	.....	107	.....	.....	.....	.....	.....	.....	.....	.....	.....
Erie, 1st con., g., prior bonds, 1996	J-J	640,000	.....	92½	93¼	93¾	.....	.....	92⅞ May 8	94 May 27	92¼ Jan. 13	95 Jan. 20
Registered.....	J-J	1,000	.....	.....	.....	.....	.....	.....	93¼ May 25	93¼ May 25	93¼ May 25	93¼ May 25
1st con. gen. lien, g. 3-4s..1996	.....	202,000	73¼	74	.....	.....	.....	.....	70¾ May 15	73 May 27	70¾ May 15	77 Jan. 20
Registered.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
N. Y. Sus. & W., 1st, ref. 5s.1937	J-J	9,000	.....	108	108	.....	110	.....	111 May 10	112 May 1	107 Jan. 4	112 May 1
2d, 4½s 1937	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General, g., 5s.....1940	F-A	7,000	.....	90	.....	98½	.....	.....	97½ May 19	98 May 5	95 Jan. 3	99 Jan. 20
Terminal, 1st, g., 5s.....1943	M-N	.....	110	.....	.....	.....	.....	.....	.....	.....	.....	.....
Regist'ed, $5,000 each.1943	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wilk. & Ea., 1st, gtd., g., 5s.1942	J-D	55,000	97	100	.....	108	.....	.....	107¾ May 6	108 May 17	98¾ Jan. 3	108¼ Apr. 26
Mid. RR. of N. J., 1st, 6s.1910	A-O	5,000	.....	123	.....	122	120½	.....	120 May 1	120 May 3	120 Apr. 25	122 Mar. 17
Erie & Pittsburg. *See* Pa. Co.												
Escanaba & L. Sup. *See* C. & N. W.												
Eureka Springs, 1st g. 6s....1933	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ev. & T. H.—1st con. g. 6s..1921	J-J	.....	120	.....	124	128	.....	.....	.....	.....	121½ Jan. 16	124 Apr. 24
1st general gold 5s.....1942	A-O	29,000	.....	101	.....	.....	.....	.....	102½ May 16	103½ May 19	100¼ Jan. 3	106½ Mar. 21
Mt. Vernon 1st 6s.....1923	A-O	.....	90	.....	.....	.....	.....	.....	.....	.....	.....	.....
Suil. Co. Branch, 1st g. 5s.1930	A-O	.....	80	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ev. & In., 1st con., gu., g. 6s.1926	J-J	8,000	100	103	.....	.....	.....	.....	102½ May 24	103 May 8	98 Apr. 20	103½ Jan. 11
Fargo & So. *See* Chic. M. & St. P.												
Flint & P. Marq., gold 6s...1920	A-O	17,000	119	.....	122½	.....	.....	.....	123½ May 31	124 May 17	120½ Mar. 28	124 Mar. 23
1st consol. gold 5s.....1939	M-N	66,000	100	100½	.....	103	.....	.....	103 May 13	105 May 18	100½ Jan. 3	105½ Apr. 28
Port Huron Div., 1st g. 5s.1939	A-O	122,000	100	.....	.....	.....	.....	.....	103½ May 2	110 May 31	100 Jan. 5	110 May 31
Fla. Cen. & Pen., 1st g. 5s...1918	J-J	.....	105	.....	.....	.....	.....	.....	.....	.....	101 Mar. 20	101 Mar. 20
1st land gr. ext., gold 5s...1930	J-J	.....	100	.....	.....	.....	103	.....	.....	.....	.....	.....
Consol. gold 5s.....1943	J-J	.....	98	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ft. Sm. & V. B.B. *See* St. L. & S. F.												
Fort St. U. D. Co. 1st g. 4½s..1941	J-J	.....	107	.....	.....	.....	.....	.....	.....	.....	.....	.....
F.W. & Den. City—1st g. 6-6s.1921	J-D	133,000	85	85½	85⅜	86	85	86	84 May 12	86½ May 4	83 Mar. 23	87½ Jan. 31
Ft. W. & Rio Gr., 1st g. 3-4s..1928	J-J	112,000	63	64	.....	.....	.....	.....	64 May 11	66¼ May 6	62 Feb. 7	66⅝ Mar. 29
Gal. H. & San A.—*See* So. Pac. Co.												
Galv. H. & H. of 1882, 1st, 5s.1913	A-O	29,000	98	100	103	105	104	106	103 May 23	105 May 27	99½ Jan. 7	105 May 27
Ga. & Ala., 1st, pref., g., 5s..1945	A-O	.....	105	.....	.....	.....	.....	.....	.....	.....	102 Feb. 6	102 Feb. 6
1st consol. 5s.....1945	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ga. Car. & No., 1st, gu. g., 5s.1929	J-J	1,000	100	.....	.....	.....	.....	.....	101 May 12	101 May 12	100 Jan. 31	103 Apr. 26
Georgia Pacific. *See* South'n Ry.												
Gr. Rapids & Ind.—*See* Penn. Co.												
Han. & St. Jo. *See* C. B. & Q.												
Hock'g Val., 1st con., g., 4½s.1999	J-J	1,228,000	.....	.....	103	.....	101¾	102½	101¼ May 10	103½ May 4	102 Apr. 27	103½ May 4
Registered.....1999	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Col. & H. V., 1st ext. g., 4s.1948	A-O	6,000	.....	.....	105	.....	105½	107	105½ May 1	107 May 8	105½ May 1	107 May 8
Housatonic. *See* N.Y. N. H. & H.												
Hous. E. & W. Tex., 1st, g, 5s.1933	M-N	44,000	97½	99	101	104	101½	103	101 May 16	102¼ May 1	97½ Jan. 3	104½ Mar. 22
H. & Tex. Cent. *See* So. Pac Co.												
Illinois Central, 1st g. 4s...1951	J-J	2,000	110¼	.....	.....	.....	115⅛	.....	114 May 10	115⅛ May 25	107¾ Apr. 18	115⅛ May 25
Registered.....1951	J-J	.....	110¼	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st, gold, 3½s.....1951	J-J	.....	101½	104	.....	.....	.....	.....	.....	.....	103½ Jan. 16	107¾ Apr. 18
Registered.....1951	J-J	.....	101¼	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st g. 3s, sterling.....1951	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered.....1951	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gold 4s.....1952	A-O	38,000	105	106	.....	.....	106	.....	105¾ May 18	106 May 22	104⅜ Apr. 15	107 Jan. 31
Registered.....1952	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	104¾ Jan. 30	104¾ Jan. 30
Gold 4s.....1953	M-N	61,000	103	104	.....	.....	.....	.....	104½ May 3	106 May 18	103 Jan. 12	107 Apr. 20
Registered.....1953	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2-10 g. 4s.....1904	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered.....1904	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Western Lines 1st g. 4s...1951	F-A	11,000	105	.....	108½	.....	112½	.....	112½ May 25	112½ May 25	104 Feb. 14	112½ May 25
Registered.....1951	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Louisville div., g., 3½s.....1953	J-J	561,000	.....	94¼	.....	.....	104⅜	.....	103¾ May 2	104¾ May 3	93¾ Jan. 6	105½ Apr. 27
Registered.....1953	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
St. Louis div., g., 3s.....1951	J-J	107,000	80	82	.....	.....	90	92	91 May 8	92 May 5	81 Jan. 27	92 May 5
Registered.....1951	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gold, 3½s.....1951	J-J	42,000	94	.....	.....	.....	104⅜	104¾	104⅜ May 22	104½ May 22	94 Jan. 24	104⅝ Apr. 27
Registered.....1951	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	103½ Apr. 28	103½ Apr. 28
Jairo Bridge, gold, 4s.....1950	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered.....1950	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Middle div., reg., 5s.....1921	F-A	1,000	.....	.....	.....	.....	123	.....	123 May 24	123 May 24	123 May 24	123 May 24
Springf. div. 1st gold 3½s.1951	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered.....1951	J-J	.....	.....	103½	.....	.....	.....	.....	.....	.....	.....	.....
Ch. St. L. & N. O., gold 5s.1951	J-D	2,000	125¼	.....	128	.....	128½	.....	128⅜ May 8	128⅜ May 8	120 Jan. 9	128⅜ May 8
Registered.....1951	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gold 3½s.....1951	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	100 Apr. 15	100 Apr. 15
Registered.....1951	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Memph. div., 1st, g., 4s..1951	J-D	.....	.....	.....	105	.....	.....	.....	.....	.....	104½ Feb. 17	104½ Feb. 17
Registered.....1951	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Belle. & Caron., 1st, 6s..1923	J-D	.....	120	.....	.....	.....	122	.....	.....	.....	121 Feb. 24	121 Feb. 24
St. L. So., 1st, gu., g., 4s...1931	M-S	.....	93	.....	.....	.....	95	.....	.....	.....	.....	.....
Carb. & Shaw., 1st, g., 4s1932..	M-S	.....	93	.....	.....	.....	95	.....	.....	.....	.....	.....
Ind. Bl. & West.—*See* C.C.C.&St.L.												
Ind. Dec. & West., 1st, g., 5s.1935	J-J	1,000	100	.....	.....	.....	106	.....	105 May 19	105 May 19	102½ Jan. 5	105½ Apr. 22
Ind. Ill. & Ia., 1st refund. 5s.1948	A-O	.....	.....	106½	.....	.....	.....	.....	.....	.....	104½ Jan. 3	108 Mar. 23
Intern. & Gt. Nor.—1st, g., 6s.1919	M-N	32,000	124	127	122	125	124¼	125½	123 May 2	125 May 27	123 May 2	126 Apr. 20
2d, gold, 4½-5s.....1909	M-S	91,000	92	.....	94½	96	92½	93½	91 May 10	94 May 1	91 May 10	97 Feb. 28
3d, gold, 4s.....1921	M-S	80,000	60	61½	62	64	61½	63½	61 May 15	62⅞ May 18	60 Jan. 6	63 Feb. 8
Iowa Central, 1st, gold, 5s...1938	J-D	104,000	100½	110	111	.....	113½	114½	113 May 5	115 May 19	107 Jan.	115 May 19
Iowa Midland. *See* Chic. & N. W.												
Jefferson RR. *See* Erie.												
Kal. All. & G.R. *See* L.S.& M.S.												
Kan. & Mich. *See* Tol. & O. C.												
Kan. C. & M. R. & B.—1st gu. g. 5s.'29	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
K. C. Pitts. & G., 1st & coll. 5s, g. 1923	A-O	426,000	.....	70	67½	.....	.....	.....	65 May 13	67½ May 4	63 Apr. 10	75 Jan. 27
K. C. & Pacific. *See* M. K. & T.												
K. C. & Southw. *See* St. L. & S. F.												
Kansas Midland. *See* St. L. & S.F.												
Kentucky Cent. *See* L. & N.												
Keok. & Des Mo. *See* C. R. I. & P.												
Knoxville & Ohio. *See* So. Ry.												
Lake E. & W., 1st, gold, 5s..1937	J-J	53,000	118	120	120	121	120½	121½	120 May 9	121½ May 18	116½ Jan. 4	121½ May 18
2d, gold, 5s.....1941	J-J	9,000	.....	104	108	109½	108½	109	108½ May 5	109 May 12	103½ Jan. 3	110 Feb. 23
Northern Ohio 1st gu. 5s..1945	A-O	2,000	101½	.....	.....	.....	100	102¼	102¼ May 26	102¼ May 26	100 Jan. 31	105 Mar. 30
L. Sh. & Mich. So. *See* N. Y. Cent.												
Lehigh Val. (Pa.), coll. g. 5s.1997	M-N	.....	.....	104	103	104½	.....	.....	.....	.....	.....	.....
Registered.....1997	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Leh. V. N. Y. 1st gu., g., 4½s.1940	J-J	66,000	.....	106½	.....	.....	107½	.....	108½ May 17	110½ May 27	105½ Jan. 31	110½ May 27
Registered.....1940	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Leh. V. Ter. Ry. 1st gu., g., 5s.1941	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	113 Jan. 17	113¾ Feb. 17
Registered.....1941	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Leh. V. Coal Co., 1st, gu., g., 5s.1933	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	96 Feb. 7	96 Feb. 7
Registered.....1933	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Leh. & N. Y.—1st, gu. g., 4s..1945	M-S	.....	91½	93	91	.....	91	.....	.....	.....	91½ Jan. 27	93 Feb. 6
Registered.....	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Elm. C. & N.—1st g, 1st pf. 6s, '14	A-O	.....	.....	.....	.....	.....	115	.....	.....	.....	.....	.....
Gold. guar. 5s.....1914	A-O	43,000	.....	100	.....	.....	99	101	99¾ May 23	100 May 26	99¾ May 23	100 May 26

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in May. Par value	Price about January 3, 1899.		PRICES IN MAY.						RANGE SINCE JAN. 1.	
					May 1.		May 31.		Lowest.	Highest.	Lowest.	Highest.
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Leh. & Wilkesb. *See* Cent. N. J.												
Leroy & Caney Val. *See* Mo. Pac.												
Lex. Ave. & P. F. *See* Met. St. Ry.												
Little R. & Mem., 1st, g., 5s, 1937, Eng. Central Trust Co. certifs..	M S	12,000	.....	36	35	36	35½	36¼	35¼ May 11	35¾ May 18	33 Feb. 3	37 Mar. 2
Long Dock. *See* Erie.												
Long Island—1st con., g., 5s.1931	Q-J	5,000	*120*	*124*	124	.....	123	.....	124½ May 22	124½ May 22	120 Jan. 18	124½ May 22
1st. con., g., 4s.....1931	Q-J	.....	100	.....	103	.....	102	.....	.....	.....	.....	.....
Gen. g., 4s.....1938	J-D	18,000	95	98¼	101½	102	100	.....	100½ May 24	102 May 1	98 Jan. 3	102 May 1
Ferry, 1st, g., 4½s.....1922	M-S	29,000	*96*	*99*	100	102	100	.....	100 May 24	100½ May 8	99 Jan. 13	101 Jan. 27
Gold, 4s.....1932	J-D	.....	*95*	.....	.....	.....	100	.....	.....	.....	.....	.....
Deb., gold, 5s.....1934	J-D	.....	9[illegible]	.....	.....	.....	.....	.....	.....	.....	.....	.....
N. Y. & Ro. Bch., 1st, g., 5s.1927	M-S	.....	*103*	*105*	.....	.....	.....	.....	.....	.....	100 Jan. 17	100 Jan. 17
2d income.....1927	S.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
N. Y. B. & M. B., con., g. 5s.1935	A-O	.....	*100½*	.....	.....	.....	.....	.....	.....	.....	107 Jan. 31	107 Jan. 31
B'klyn & Montauk, 1st 6s..1911	M-S	.....	.....	.....	115	.....	.....	.....	.....	.....	.....	.....
1st 5s.....1911	M-S	.....	.....	.....	103	.....	.....	.....	.....	.....	.....	.....
N. Sh. bch., 1st, con., gu., g, 5s.'32	Q-J	.....	*95*	.....	95	.....	.....	.....	.....	.....	100½ Apr. 27	100½ Apr. 27
N.Y. Bay. Ext. R. 1st gu. g. 5s.1943	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Montauk Ext. gtd. g. 5s...1945	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
La. & Mo. Riv. *See* Chic. & Alton.												
L. Ev. & St. L. Con., con., g. 5s., 1939 Eng. Tr. Co. certifs. of deposit	J-J	20,000	*51*	*52*	.....	.....	.....	63	56 May 22	60 May 4	50 Jan. 25	72 Mar. 3
Gen., g., 4s.....1943	M-S	.....	.....	5½	.....	.....	.....	8	.....	.....	6 Mar. 2	10 Mar. 3
Louis. & Nash., Cecil bch., 7s.1907	M-S	.....	*105*	.....	.....	.....	.....	.....	.....	.....	.....	.....
N. O. & M., 1st, g., 6s.....1930	J-J	3,000	125	.....	.....	.....	130	.....	132½ May 31	132½ May 31	129¾ Jan. 19	132½ May 31
N. O. & M., 2d, 6s.....1930	J-J	25,000	*108*	.....	.....	.....	.....	.....	120 May 18	122 May 18	117 Feb. 14	122 Mar. 18
E. H. & Nash., 1st, g., 6s...1919	J-D	.....	*115*	.....	115½	.....	116	.....	.....	.....	.....	.....
Gen., g., 6s.....1930	J-D	9,000	*117*	.....	119½	.....	.....	.....	120½ May 10	121 May 12	117½ Jan. 5	121 Feb. 27
Pensacola div., 6s.....1920	M-S	.....	*109*	.....	109	.....	.....	.....	.....	.....	107 Apr. 19	107 Apr. 19
St. L. div., 1st, g., 6s.....1921	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2d, g., 3s.....1980	M-S	.....	.....	.....	.....	107	65	.....	.....	.....	.....	.....
Nashv. & Dec., 1st, 7s.....1900	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sink. fd. (S. & N. Ala.), 6s..1910	A-O	.....	*106*	.....	.....	.....	.....	.....	.....	.....	.....	.....
S. & N. Ala., con., gu., g., 5s.1936	F-A	12,000	107	109	.....	.....	108½	110	108¾ May 12	109½ May 1	106⅞ Mar. 7	109½ May 1
Gold, 5s.....1937	M-N	2,000	105½	.....	107½	.....	107½	.....	107¼ May 15	107¼ May 15	107¼ May 15	110¼ Mar. 11
Unified, g., 4s.....1940	J-J	227,000	95½	.....	99	.....	.....	.....	98½ May 31	99½ May 2	94⅞ Feb. 1	99½ May 2
Registered.....1940	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Coll. trust, 5-20s, g., 4s.1903-18	A-O	263,000	.....	.....	98⅞	99	.....	.....	98½ May 13	99⅛ May 3	98½ May 13	101 Mar. 29
Pens. & Atl., 1st, gu., g., 6s.1921	F-A	10,000	.....	111½	112	.....	112½	.....	112½ May 15	113 May 8	111 Jan. 5	113 May 8
Coll. trust, g., 5s.....1931	M-N	7,000	*106*	.....	.....	.....	107½	109½	108 May 18	108 May 18	108 Jan. 11	110 Feb. 24
L. & N. & Mob. & M., 1st, g, 4½s.1945	M-S	.....	*108*	.....	.....	.....	.....	.....	.....	.....	108 Jan. 3	108 Jan. 3
N. Fla. & Shef., 1st, gu., g., 5s 1937	F-A	29,000	105½	.....	108	108⅜	107½	109½	107⅞ May 2	108½ May 17	106½ Feb. 17	109¼ Jan. 27
Kentucky Cent., g., 4s.....1987	J-J	8,000	*90*	.....	94	.....	95	.....	96 May 25	96 May 25	91 Jan. 10	96 May 25
L. & N. Lou. C. & Lex., g. 4½s.1931	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lo. & Jeff. Brdge Co., gu., g., 4s.1945	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
L. N. A. & Ch. *See* Ch. Ind. & L.												
Louisv. Ry. Co. 1st con. g. 5s.1930	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mahoning Coal. *See* L. S. & M. So.												
Manhattan R'y cons. 4s.....1990	A-O	447,000	*95*	*95½*	.....	.....	.....	110	109 May 13	110⅛ May 13	95 Jan. 3	112¾ Apr. 3
Metropol'n El., 1st, gold, 6s.1908	J-J	32,000	*115⅛*	.....	120½	.....	121	122¼	120 May 11	121 May 24	116 Jan. 20	121½ Apr. 25
2d 6s.....1899	M-N	18,000	*102*	.....	99⅞	.....	.....	102	100⅞ May 1	101¼ May 24	100⅞ May 1	102⅞ Apr. 4
Manitoba S. W. Coloniz., g., 5s.1934	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Market St. Cable Ry., 1st 6s..1913	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
McK'pt. & B. Vern. *See* P. McK. & Y.												
Metrop. Elev. *See* Manhat. Elev.												
Met. St. Ry. gen. col. tr. g., 5s 1997	F-A	137,000	.....	*119*	.....	123½	123	124	122 May 15	123 May 18	118⅝ Jan. 4	124 Jan. 27
Bway & 7th Av. 1st. con. g. 5s.1943	J-D	22,000	*122⅛*	*123½*	.....	.....	123	124⅛	123½ May 19	124 May 13	122 Jan. 3	125¼ Jan. 30
Registered.....1943	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Col. & 9th Ave. 1st gu., g. 5s.1993	M-S	1,000	*123¾*	.....	125	.....	125	127½	125 May 17	125 May 17	123¾ Jan. 7	127 Jan. 14
Registered.....1993	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lexington Ave. & Pav. Ferry— 1st, guaranteed, gold, 5s.1993	M-S	13,000	*124*	.....	124½	126	125	.....	125⅛ May 25	126 May 1	124 Mar. 7	126¾ Feb. 3
Registered.....1993	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Met. W. S. El. (Chic.) 1st 4s..1938	....	997,000	.....	.....	.....	.....	.....	.....	94½ May 2	98 May 26	92 Apr. 20	98 May 26
Mex. Cent., con., gold, 4s.....1911	J-J	.....	*68½*	*70½*	.....	.....	.....	.....	.....	.....	68¾ Jan. 4	68¾ Jan. 4
1st, con., income, gold, 3s..1939	July	121,000	.....	.....	23	24½	.....	.....	21 May 5	23⅜ May 3	16½ Apr. 3	25½ Apr. 27
2d, con., income, g., 3s.....1939	July	199,000	.....	.....	13¼	14	.....	.....	11½ May 1	13½ May 3	9¾ Apr. 18	14¾ Apr. 27
Equip. and collat., g., 5s...1917	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mex. Internat. 1st con, g, 4s.1977	M-S	226,000	*84*	.....	.....	.....	.....	.....	87 May 19	88½ May 6	84½ Jan. 6	88¾ Feb. 24
Mex. Nat., 1st, gold, 6s.....1927	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2d income, 6s, A.....1917	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Coupon stamped.....1917	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2d income, 6s, B.....1917	Aug	.....	.....	.....	.....	.....	.....	.....	.....	.....	14 Apr. 5	14 Apr. 5
Mex. Northern 1st gold, 6s..1910	J-D	.....	*103*	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered.....1910	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Michigan Central. *See* N. Y. Cent.												
Midland of N. J. *See* N. Y. Sus. & W.												
Mil. El. Ry. & Lt. con. 30 yr. g. 5s, '26	F-A	.....	*105*	.....	.....	.....	.....	.....	.....	.....	103½ Feb. 4	105½ Feb. 16
Mil. L. S. & West. *See* Chic. & N. W.												
Mil. & Madison. *See* Ch. & N. W.												
Mil. & North'n. *See* Ch. M. & St. P.												
Mil. & St P. *See* Ch. M. & St. P.												
Min & St. L. gu. *See* B. C. R. & N.												
Minn. & St. L., 1st, gold, 7s..1927	J-D	.....	*144*	*145*	.....	.....	.....	157½	.....	.....	145 Jan. 6	150 Apr. 20
1st cons., g., 5s.....1934	M-N	31,000	*109*	.....	.....	.....	.....	114¾	113¼ May 6	115 May 26	110½ Jan. 18	115 Apr. 18
Iowa ex., 1st, gold, 7s.....1909	J-D	.....	*123½*	.....	.....	.....	.....	.....	.....	.....	125 Jan. 27	125 Jan. 27
W. ex., 1st, g., 7s.....1910	J-D	.....	.....	*128*	.....	.....	.....	.....	.....	.....	127 Jan. 27	127 Jan. 27
Pacific ex., 1st, gold, 6s....1921	A-O	.....	.....	*130*	.....	.....	.....	.....	.....	.....	.....	.....
Minn. & Pacific, 1st, 5s, stpd. 4s, payment of int. gu.....1936	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Minn. S. S. M. & Atl. 1st, g. 4s, stpd., payment of int. gu..1926	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
M. St. P. & S. S. M., con., g., 4s, stpd., payment of int. gu..1938	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Minn. St. Ry., 1st, con. g., 5s.1919	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Minneap. Un. *See* St. P. M. & M.												
Mo. Kan. & Tex., 1st, g., 4s.1990	J-D	1,090,000	.....	*94*	.....	.....	95½	95¾	94 May 5	96 May 25	91¾ Jan. 3	98 May 25
2d, gold, 4s.....1990	F-A	464,000	*68½*	.....	67½	68	66½	67½	65¼ May 9	68 May 1	65¼ May 9	71 Jan. 6
1st, Exten. gold 5s.....1944	M-N	25,000	.....	*84*	86	.....	87½	.....	88 May 18	89 May 25	82 Jan. 19	91 Apr. 27
M. K. & T. of T. 1st gu. g. 5s.1942	M-S	179,000	.....	88	88	89	88	90	87⅞ May 12	89½ May 25	86 Jan. 16	90 Jan. 6
Kan. C. & Pac., 1st, g., 4s...1990	F-A	13,000	*75*	.....	78	80	77½	79	77 May 11	79 May 2	75¼ Jan. 5	82 Jan. 23
Dal. & Wa., 1st, gu., g., 5s...1940	M-N	.....	.....	*85½*	.....	.....	.....	.....	.....	.....	85 Jan. 21	95 Feb. 28
Boonev. Bdg. Co., gu., 7s...1906	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Tebo & Neosho, 1st, 7s....1903	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mo. K. & E., 1st gu., g., 5s.....1942	A-O	64,000	101	.....	.....	.....	.....	.....	103 May 2	106 May 23	101¼ Jan. 3	106 Mar. 29
Missouri Pac. 1st con., g, 6s.1920	M-N	121,000	109	110	118	.....	116	118	116 May 27	119 May 1	108¾ Jan. 9	121¾ Apr. 28
3d, 7s.....1906	M-N	24,000	*112½*	*115½*	113	.....	116	117½	114 May 1	117 May 17	114 May 1	117 May 17
Trust, g., 5s.....1917	M S	30,000	.....	93	.....	.....	.....	.....	98 May 26	99 May 3	91½ Jan. 3	100¼ Mar. 14
Registered.....1917	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st, coll., gold, 5s.....1920	F-A	23,000	*88*	*89*	93	95	91	95	90½ May 13	93 May 2	88 Jan. 4	96⅜ Mar. 17
Registered.....1920	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pac. R. of Mo. 1st ex. g, 4s..1938	F-A	.....	.....	*108½*	.....	.....	.....	.....	.....	.....	106 Feb. 20	108 Apr. 28
2d extended, gold, 5.....1938	J-J	.....	*106*	.....	.....	.....	.....	.....	.....	.....	111¼ Jan. 17	115 Apr. 20
Verdigris V. Ind. & W. 1st 5s.1926	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Leroy & C. Val. A. L. 1st 5s..1926	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
St. L. & I. M., 1st ex., g., 4½s.1947	J-D	13,000	.....	.....	105½	.....	106	.....	106 May 12	106⅛ May 23	105⅛ Feb. 8	106⅛ May 23
2d ext., gold, 5s.....1946	M-N	5,000	*106⅜*	.....	104¾	.....	105	.....	105 May 20	105 May 20	105 May 20	107½ Jan. 17
Gen. con. Ry. & ld. gr. 5s.1931	A-O	1,770,000	105	105¾	.....	.....	111	.....	109⅞ May 15	111⅜ May 4	105 Jan. 3	112 Feb. 2
Gen. con., stped. gu. g. 5s.1931	A-O	5,000	102	.....	.....	.....	110	.....	111 May 24	111 May 24	110 Jan. 31	111½ Jan. 31
New 30-year 4s (when issued)	....	1,089,000	.....	.....	87	87½	.....	.....	85½ May 10	87½ May 3	85½ Apr. 20	88 Apr. 24
Miss. Riv. Bdge. *See* Chic. & Alt.												
Mob. & Birm., prior lien, g., 5s.1945	J-J	.....	.....	.....	.....	.....	.....	112	.....	.....	.....	.....
Small.....	....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in May. Par value	Price about January 3, 1899. Bid.	Ask.	PRICES IN MAY. May 1. Bid.	Ask.	May 31. Bid.	Ask.	Lowest. Sale Prices.	Highest Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
		$										
Mobile & Birmingham—(Con.)—												
Income, gold, 4s.....1945	J-J											
Small.....												
Mob. & Ohio, new, gold, 6s..1927	J-D	30,000	125		129			131	129 May 15	130¼ May 19	125 Jan. 9	130¼ May 19
1st extension, 6s.....1927	Q-J	2,000	118½			122	120	122	122 May 23	122 May 23	117 Feb. 21	122 May 23
Gen., 4s.....1938	M-S	159,000	70		86	87½			86 May 1	87½ May 18	82½ Jan. 4	88 Feb. 27
Montgom. Div., 1st, g. 5s..1947	F-A	45,000	107½						107½ May 15	108¾ May 19	106 Jan. 4	108¾ May 19
St. L. & Cairo, gu., gold, 4s..1931	J-J						93½					
Mohawk & Mal. *See* N. Y. C. & H.												
Monongahela Riv. *See* Balt. & O												
Montana Cent. *See* St. P. M. & M.												
Montauk Ext. *See* Long Island.												
Morgan's La. & T.—*See* So. Pac. Co												
Morris & Essex. *See* Del. L. & W.												
Nash. Chatt. & St. L.—												
1st, 7s.....1913	J-J			172			133				132 Jan. 12	132¾ Feb. 18
2d, 6s.....1901	J-J											
1st, con., gold, 5s.....1928	A-O	46,000		109			106		105⅝ May 8	106 May 16	105¼ Apr. 22	108⅜ Mar. 28
1st 6s, T. & P. b.....1917	J-J											
1st 6s, McM. M. W. & Al...1917	J-J										115 Mar. 22	115 Mar. 22
1st, gold, 6s, Jasper Bch...1923	J-J											
Nash. Flor. & Shef. *See* Lou. & N.												
New H. & Derby. *See* Housatonic.												
N. J. June'n RR. *See* N. Y. Cent.												
N. J. Southern. *See* Central N. J.												
Newp't & Cin. B'ge. *See* Penn. Co.												
N. O. & N. E., prior lien, g., 6s.1915	A-O											
N. Y. B. & Man. Beach. *See* L. Isl.												
N. Y. Bay Exten. RR. *See* L. Isl.												
N. Y. Central & Hudson River—												
1st, 7s.....1903	J-J	31,000	114¼				115¼		114¾ May 2	115½ May 9	114½ Apr. 5	117½ Jan. 31
Registered.....1903	J-J	20,000	114½		114½	115	115	115½	115 May 26	115 May 26	114½ Jan. 3	117½ Feb. 6
Debenture 5s of.....1884-1904	M-S	8,000	110½				109⅛		108 May 20	108½ May 4	107½ Apr. 5	113¼ Jan. 30
Registered.....1884-1904	M-S		110				109⅛				113¼ Jan. 26	113¼ Jan. 26
Reg. debenture 5s of.1889-1904	M-S		110				109					
Debenture, g., 4s.....1890-1905	J-D	1,000	104⅜						105 May 3	105 May 3	105 May 3	105 May 3
Registered, deb. 4s.1890-1905	J-D		103½									
Debt certs., ext., g., 4s.....1905	M-N	5,000	104⅝				102		104¾ May 25	104¾ May 25	104¾ May 25	107⅝ Feb. 2
Registered.....1905	M-N		103½				102					
Gold mortgage 3½s.....1997	J-J	158,000	107			112⅜	112½		111⅞ May 12	112¾ May 5	110⅛ Jan. 12	112¾ Mar. 7
Registered.....1997	J-J		105⅝								111½ Feb. 17	112½ Apr. 14
Lake Shore collat., g., 3½s.1998	F-A	609,000	98	99¾	101½		102½	103	101 May 18	103 May 26	99¼ Jan. 5	103 May 26
Registered.....1998	F-A	33,000	99½	100					100⅜ May 16	102½ May 31	98 Jan. 6	102½ May 31
Mich. Cent. collat., g., 3½s1998	F-A	236,000	97				101	101½	100⅛ May 3	101¾ May 22	98 Jan. 6	102 Jan. 30
Registered.....1998	F-A	11,000							100 May 25	100 May 25	97½ Mar. 1	100 May 25
Harlem, 1st, 7s.....1900	M-N		105½		103		103				106 Mar. 6	108 Jan. 16
Registered.....1900	M-N	4,000	107		103		103		103 May 10	103 May 10	103 May 10	106¼ Jan. 12
N. J. June. R., gu., 1st, 4s...1986	F-A		103				104					
Registered certificates...1986	F-A											
West Shore, 1st, 4s, gu.....2361	J-J	118,000	110¼	110¾		114½	114⅝	115	114 May 16	114¾ May 31	110¼ Jan. 3	114¾ May 31
Registered.....2361	J-J	118,000	109¾	110½			114¼	114⅝	113½ May 12	114¼ May 23	109¾ Jan. 4	114½ Apr. 21
Beech Cr'k, 1st, gu., g., 4s..1936	J-J		112				110					
Registered.....1936	J-J											
2d gu., gold, 5s.....1936	J-J											
Registered.....1936	J-J											
Clearfield Bitum. Coal Corp.												
1sts.f.int.gu., g., 4s, ser. A.1940	J-J											
Small bonds, series B..1940	J-J											
Gouv. & O. S. 1st gu., g., 5s.1942	J-D											
R. W. & Og., con., 1st. ext. 5s.1922	A-O	24,000	129⅝		128½		128⅝		128 May 4	129 May 18	128 May 4	132 Jan. 18
Nor. & Mont. 1st gu., g., 5s.1916	A-O											
R. W. & O. T. R. 1st gu., g. 5s.1918	M-N											
Oswe. & R., 2d, gu., g., 5s...1915	F-A										113 Apr. 13	113 Apr. 13
Utica & Bl. Riv., gu., g., 4s..1922	J-J		110				111½					
Moh. & Mal. 1st, gu., g., 4s..1991	M-S											
Cart. & Ad., 1st, gu., g., 4s..1981	J-D											
N. Y. & Put., 1st con., gu. g. 4s.1993	A-O											
N. Y. & North., 1st, g., 5s..1927	A-O			129½								
Lake Shore & Mich. Southern—												
Det. Mon. & Tol., 1st, 7s.1906	F-A											
Lake Shore cons., 1st, 7s.1900	J-J	7,000							107 May 15	107¼ May 4	105½ Jan. 21	107¼ May 4
Registered.....1900	Q-J										105¼ Jan. 3	106½ Feb. 20
Consol., 2d, 7s.....1903	J-D	3,000	116½		117				117 May 1	117 May 1	116½ Jan. 4	117¼ Mar. 20
Registered.....1903	J-D		116½		117						116½ Jan. 5	116½ Jan. 5
Gold 3½s.....1997	J-D	221,000	104¾						111⅝ May 1	112⅞ May 5	106 Jan. 3	112⅞ May 5
Registered.....1997	J-D										106 Jan. 5	111 Apr. 27
Cin. & Springfield—												
1st, gu., L. S. & M. S., 7s.1901	A-O											
Kal. A. & G. R. 1st, gu. c. 5s.1938	J-J											
Mahon. Coal RR., 1st, 5s.1934	J-J						128					
Mich. Cent.—1st, con., 7s...1902	M-N	26,000		112			110	110½	109 May 1	110 May 12	109 May 1	112½ Apr. 27
1st, con., 5s.....1902	M-N	2,000	104¾	107					103 May 6	103 May 9	103 May 6	103 May 9
6s.....1909	M-S		122½				120					
5s.....1931	M-S		126				127					
Registered.....1931	Q-M		126									
4s.....1940	J-J											
Registered.....1940	J-J											
Bat. C. & Stur. 1st gu. g. 3s.1989	J-D											
N. Y. Chic. & St. L.—1st, g., 4s.1937	A-O	186,000	106⅛	106¼			105¾		106¼ May 10	107 May 18	105¾ Apr. 5	108 Jan. 27
Registered.....1937	A-O			104½							105½ Apr. 19	105½ Apr. 19
N. Y. & Greenwood L.—*See* Erie.												
N. Y. & Har.—*See* N. Y. C. & Hud.												
N. Y. Lack & West.—*See* Del. L. & W.												
N. Y. Lake Erie & West.—*See* Erie												
N. Y. & Man. Beach—*See* Long Isl.												
N. Y. & N. E.—*See* N. Y. N. H. & H.												
N. Y. N. Haven & Hartford—												
1st, reg. 4s.....1903	J-D											
Convert. deb. certfs., $1,000....	A-O	25,000	175						185 May 18	186¾ May 9	173 Jan. 6	191 Apr. 21
Small certfs., $100.....			173								172 Jan. 19	184 Apr. 20
Housaton. RR., con. g. 5s.1937	M-N		125									
N. H. & Derby, con. 5s. 1918	M-N		131¾									
N. Y. & N. Eng., 1st, 7s...1905	J-J	1,000	120				121		121 May 31	121 May 31	120 Jan. 31	121 May 31
1st, 6s.....1905	J-J	2,000	114½				115¼		114⅞ May 11	115 May 11	114 Jan. 18	115 May 11
N. Y. & Nor.—See N. Y. Cent.												
N. Y. O. & W.—Cons., 1st g., 5s.1939	J-D	171,000		106¼				109	107½ May 4	108⅞ May 26	106 Jan. 4	108⅞ May 26
Refunding, 1st, g., 4s.....1992	M-S	339,000	104¾				105⅝	106	104 May 4	106 May 26	103 Apr. 10	106 Feb. 21
Registered, $5,000 only..1992	M-S		101½					105				
N. Y. & Putnam—*See* N. Y. C. & Hud.												
N. Y. & Rock. Beach—*See* L. Island												
N. Y. Susque. & West.—*See* Erie.												
N. Y. Tex. & Mex.—*See* So. Pac Co.												
North. Illinois—*See* Chic. & N. W.												
Northern Ohio. *See* L. Erie & W.												
Northern Pacific—												
Gen., 1st, RR. & L. G. s. f. g. 6s.1921	J-J		114½	116							114½ Jan. 3	120 Apr. 11
Registered.....1921	J-J			115								
St. P. & Nor. Pac., gen., g., 6s.1923	F-A	2,000	131	134					131¼ May 15	131¼ May 15	131¼ May 15	131¼ May 15
Registered certificates...1923	Q-F			115								
Prior lien, gold 4s.....1997	Q-J	1,425,000	101¾						103¾ May 15	106½ May 25	101⅜ Jan. 5	106½ May 25
Registered.....1997	Q-J	23,000							103 May 10	104⅛ May 12	103 May 10	104⅛ May 12
General lien, g., 3s.....2047	Q-F	820,000	69						66½ May 11	68 May 26	66½ May 11	70 Jan. 23
Registered.....2047	Q-F	12,000							65½ May 16	65½ May 16	65½ May 16	65½ May 16
Wash. Cent. Ry. 1st g. 4s.1948	Q-M	40,000							94¾ May 1	96 May 5	90 Jan. 27	96 May 5

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in May. Par value	Price about January 3, 1899. Bid.	Ask.	PRICES IN MAY. May 1. Bid.	Ask.	May 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
		$										
Nor. P. Ter. Co., 1st, g., 6s....1933	J-J			116							112 Jan. 6	119 Apr. 21
Nor. Railway Cal.—*See* Cent. Pac.												
North Wiscon.—*See* C.St.P.M.& O.												
Norfolk & South., 1st, g., 5s..1941	M-N	2,000		100					107½ May 22	107½ May 22	107½ May 22	107½ May 22
Norfolk & Western—												
Gen. 6s.....1931	M-N		128				132				130 Feb. 17	130½ Feb. 27
New River, 1st, 6s.....1932	A-O		128				132					
Improvement & ext., g., 6s.1934	F-A											
Col. Con. & T. 1st, gu., g., 5s.1922	J-J		107				108					
Scio. V. & N. E., 1st gu. g. 4s.1989	M-N	52,000	96	98				101	98½ May 2	100 May 16	96¼ Jan. 12	101 Apr. 24
Nor. & W. Ry. 1st con. g. 4s.1996	A-O	601,000	85½	85½			95	95¾	94 May 8	96 May 1	88½ Jan. 7	96 Mar. 27
Registered.....1996	A-O											
Small.....1996	A-O											
Nor. & Mont.—*See* N. Y. Central.												
Ohio Ind. & W.—*See* C.C.C.& St.L.												
Ohio & Miss.—*See* B. & O. S. W.												
Ohio River RR.—Gen., g., 5s.1937	A-O		82									
1st, g., 5s.....1936												
Ohio Val.—*See* Ches. & O. Southw.												
Omaha & St. L., 1st, g., 4s...1901	J-J	25,000	78						65 May 24	81½ May 10	65 May 24	85 Feb. 7
Oregon & Cal. *See* So. Pac. Co.												
Oregon. R. & N., 1st, s.f., g., 6s.1909	J-J	3,000	113						113 May 27	114 May 4	110 Feb. 10	114 Apr. 28
Ore. RR. & Nav. con., g., 4s.1946	J-D	320,000	100½	100¾					102⅞ May 8	105 May 31	100½ Jan. 3	105 May 31
Oregon Short Line—												
1st, gold 6s.....1922	F-A	87,000	130						131 May 8	132 May 16	128 Apr. 11	132 Jan. 25
Utah & No., 1st, 7s.....1908	J-J											
Gold, 5s.....1926	J-J											
Oreg. Sh. L. 1st con., g., 5s.1946	J-J	144,000	108½			112½	112½	113	111⅝ May 12	113½ May 31	108 Jan. 7	113½ May 31
Non-cum. inc., A, 5s.....	Sept	212,000	84		89	90	89	90	88½ May 11	89½ May 17	85 Jan. 7	89½ Jan. 24
Non-cum. inc., B. & coll. trust	Oct.	209,000	65	67		73½	70¼		70 May 15	71 May 17	65½ Jan. 4	74⅞ Apr. 13
Oswego & Rome—*See* N. Y. Cent.												
Ottum. C.F.& St.P.—*See* C.&.N.W.												
Pacific Coast Co., 1st, g., 5s.1946	J-D	19,000	104⅝	105		108		108	105½ May 18	108 May 26	105 Jan. 3	108 Mar. 16
Pacific of Missouri—*See* Mo. Pac.												
Panama, 1st, s. f., g., 4½s...1917	A-O				102¾		105					
S. f., subsidy, g., 6s.....1910	M-N											
Peninsula—*See* Chicago & N. W.												
Pennsylvania Co.—												
Penn. Co., gu., 1st, 4½s....1921	J-J	8,000	114						117½ May 4	118 May 22	114½ Feb. 15	118 May 22
Registered.....1921	J-J										113¾ Mar. 23	115⅛ Mar. 9
Gu. 3½s, col. tr. reg. ctfs.1937	M-S											
P. C. C. & St.L., con., gu., g., 4½s.												
Series A.....1940	A-O		114½				116				114¼ Apr. 13	116 Mar. 14
Series B, guar.....1942	A-O	12,000	115				116		115½ May 2	115½ May 4	114 Apr. 11	116½ Feb. 16
Series C, guar.....1942	M-N		115									
Series D, 4s, guar.....1945	M-N		106									
Pittsb. Cin. & St. L., 1st, 7s.1900	F-A										105⅛ Mar. 15	107⅞ Jan. 6
Registered.....1900	F-A											
Pitts. Ft. W. & Chic., 1st, 7s.1912	J-J										138¾ Jan. 6	141 Mar. 29
2d, 7s.....1912	J-J	2,000							140½ May 1	140½ May 1	140½ May 1	104½ May 1
3d, 7s.....1912	A-O											
Chic. St. L. & P., 1st, c., g., 5s.1932	A-O											
Registered.....1932	A-O											
Clev. & Pitts., con., s.f., 7s.1900	M-N		106		104½		104½				108 Apr. 19	108 Apr. 19
Gen., gu., g., 4½s, Series A.1942	J-J		120		120		121					
Series B.....1942	A-O		120		118		121					
Erie & P., gen. gu. g. 3½s, B.1940	J-J				100		100					
Series C.....1940	J-J				100		100					
Gr. Ra. & L., ex. 1st, gu. g. 4½s.1941	J-J											
Allegh. Val., gen., gu., g., 4s.1942	M-S											
Newport & Cin. B'dge gen. guar.												
gold 4½s.....1945	J-J											
Pennsylvania RR. Co.—												
1st, 4s real est., g.....1923	M-N											
Con., sterling, g., 6s.....1905	J-J											
Con., currency, 6s, reg....1905	Q-M											
Con., g., 5s.....1919	M-S											
Registered.....1919	Q-M											
Con., g., 4s.....1943	M-N											
Cleve. & Mar. 1st gu. g. 4½s.1935	M-N											
U.N.J.RR.& Can.Co., gn.4s.1944	M-S		114									
Delaware River RR. & Bridge												
1st gen 4s, g.....1936	F-A											
Sunbury & Lewis. 1st g. 4s.1936	J-J				108		108					
Pensacola & At.—*See* Lou. & Nash.												
Peo. Dec. & E.—1st, g. 6s, 1920, Engraved Trust Co. certifs.....			95		95	100					99 Jan. 19	101 Feb. 20
Evans. Div., 1st, g., 6s, 1920, Engraved Trust Co. certifs.....		2,000		96					94½ May 5	94½ May 5	93½ Apr. 3	97 Jan. 28
2d, g., 5s, 1926, Eng. Tr. Co.												
certifs. of deposit.....	M-N			19½								
Peo. & East.—*See* C. C. C. & St. L.												
Peo. & Pek. Union., 1st, g., 6s.1921	Q-F		121		120						126 Apr. 28	126 Apr. 28
2d, g., 4½s.....1921	M-N	44,000	90	95	90				100 May 16	100 May 16	100 May 16	100 May 16
Pine Creek, reg., guar. 6s....1932	J-D		104									
Pitts. Cin. & St. L.—*See* Penn. Co.												
Pitts. C. C. & St. L.—*See* Penn. Co.												
Pitts. Clev. & Tol., 1st, 6s...1922	A-O		108									
Pitts. Ft. W. & Chic.—*See* Penn. Co.												
Pitts. Junc., 1st, 6s.....1922	J-J		120				120					
Pittsburg & Lake Erie—												
2d, g., 5s, Ser. A & B.....1928	A-O		110									
Pitts. McKeesp't & Yough.—												
1st, gu., 6s.....1932	J-J											
2d, gu., 6s.....1934	J-J											
McKee. & Belle V., 1st, g., 6s.1918	J-J		125									
Pitts. P. & F., 1st, g., 5s.....1916	J-J		85									
Pittsb. Shen. & L. E. 1st, g., 5s.1940	A-O			113							113 Jan. 5	113 Jan. 5
1st con. 5s.....1943	J-J											
Pittsburg & Western—												
1st, g., 4s.....1917	J-J	23,000	98	100			99⅞		99⅝ May 6	100 May 24	98 Jan. 6	100 May 24
J. P. M. & Co. certs.....		42,000					99⅞		99½ May 1	99⅞ May 16	98½ Feb. 1	99⅞ May 16
Pitts. Y. & Ash., 1st, con., 5s.1927	M-N		110									
Reading Co., gen., g., 4s....1997	J-J	2,976,000	85¾	87					86½ May 2	89⅞ May 27	85¾ Jan. 10	90⅛ Mar. 9
Registered.....1997	J-J										87⅛ Mar. 14	87⅛ Mar. 14
Rensselaer & Sar. *See* D. & H.												
Rich. & Dan. *See* Southn Ry.												
Rio Gr. West., 1st, g., 4s.....1939	J-J	223,000		91½					97¼ May 6	100⅛ May 18	91 Jan. 4	100⅛ May 18
Utah Centl, 1st, gu., g., 4s.1917	A-O	221,000			87½	88½	88	89	87½ May 15	88¾ May 11	87½ Apr. 20	88¾ May 11
Rio Gr. Junc., 1st, gu. g., 5s.1939	J-D	3,000	95						104 May 2	104 May 2	102½ Feb. 3	104¼ Jan. 24
Rio. Gr. So., 1st, g., 5s.....1940	J-J	5,000	72	74½					73⅛ May 23	73⅛ May 23	72 Feb. 17	73¾ Apr. 10
Roch. & Pitts. *See* Buf. R. & Pit.												
Rome Wat & Og. *See* N. Y. Cent.												
Salt Lake C., 1st, g., s. f., 6s..1913	J-J											
St. Joseph & Grand Island—												
1st, g., 2-3-4s, 1947.....1947	J-J	81,000	81¼		81				81 May 24	81½ May 19	81 May 24	84 Jan. 27
St. L. & Cal. *See* Mobile & Ohio.												
St. L & Iron Mount. *See* Mo. Pac.												
St. L. M. Br. *See* Ter. RR. As. of St. L.												
St. Louis & San Francisco—												
2d, g., 6s, Class A.....1906	M-N	1,000	114	116½	111¾		113½		112¾ May 9	112¾ May 9	112¾ May 9	115 Mar. 27
2d, g., 6s, Class B.....1906	M-N	5,000	114	115	111¾		113½		112½ May 5	114¼ May 23	112½ May 5	115¼ Mar. 25
2d, g, 6s, Class C.....1906	M-N	12,000	114	115	111¾		113½		112½ May 5	113½ May 17	112½ May 5	115 Mar. 23
1st g., 6s, Pierce C. & O....1919	F-A		110									

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in May. Par value	Price about January 3, 1899. Bid.	Ask.	PRICES IN MAY. May 1. Bid.	Ask.	May 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
St Louis & San Fran. (Con.)—		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices	Sale Prices.	Sale Prices.
Gen., g., 6s.....1931	J-J	47,000	121¾	122	124½	124½	125	126	124 May 10	125½ May 25	122 Jan. 3	125½ May 25
Gen., g., 5s.....1931	J-J	183,000	.....	108½	.....	.....	111½	112½	110½ May 5	112 May 31	107 Jan. 5	112 May 31
1st, trust, g., 5s.....1987	A-O	1,000	100	.....	.....	.....	.....	.....	100½ May 23	100½ May 23	100½ May 23	105½ Mar. 27
Ft.S.&V.B.Bdg.1st,g.6s....1910	A-O	.....	107	.....	.....	.....	.....	.....	.....	.....	.....	.....
Kansas Mid., 1st, g., 4s.....1937	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
St. L. & S. F. RR. g. 4s.....1996	J-J	106,000	.....	85	.....	.....	.....	.....	87 May 11	88½ May 19	82 Jan. 4	88½ Feb. 24
So. West. div., 1st, g. 5s...1947	A-O	4,000	.....	.....	.....	.....	.....	.....	100¼ May 25	102 May 8	98 Jan. 12	102 Mar. 16
St. Louis South. See Ill. Central.												
St. L. S. W. 1st, g. 4s, bd., ctfs. 1989	M-N	1,642,000	.....	88	94	94½	.....	.....	92½ May 13	94¼ May 1	84¾ Jan. 4	97 Apr. 24
2d, g., 4s, inc. bond, ctfs....1989	J-J	2,051,000	48	49	55	55½	.....	.....	53⅜ May 31	55¾ May 2	4[illegible]¾ Jan. 4	57 Mar. 28
St. Paul City Cable, con. g., 5s. 1937	J-J	.....	102½	.....	.....	.....	108½	.....	.....	.....	108 Mar. 7	108½ Mar. 9
Guaranteed, gold, 5s 1937	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
St. Paul & Duluth, 1st, 5s....1931	F-A	.....	120	125	120	125	.....	.....	.....	.....	120 Feb. 8	122½ Jan. 19
2d, 5s.....1917	A-O	.....	112	115	112¾	114	.....	.....	.....	.....	113 Feb. 8	115 Jan. 20
1st consol. gold 4s.....1968	J-D	97,000	.....	.....	99	101	.....	.....	100 May 2	102 May 19	100 May 2	102 May 19
St. P. Minn. & Man.—4s, 6s. 1909	A-O	11,000	120¼	.....	120½	.....	.....	.....	121½ May 6	121½ May 6	121 Apr. 3	124½ Feb. 20
Dakota ext., gold, 6s.....1910	M-N	6,000	120¾	.....	.....	.....	.....	.....	122½ May 2	122½ May 2	122½ May 2	125½ Jan. 24
1st, consol., 6s.....1933	J-J	.....	136⅞	.....	143	.....	.....	.....	.....	.....	138½ Feb. 20	140 Apr. 7
Registered.....1933	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	137¾ Feb. 23	137¾ Feb. 23
Reduced to gold 4½s.....1933	J-J	72,000	110¾	.....	118	.....	.....	.....	119 May 17	119 May 17	112¼ Jan. 5	119 Apr. 27
Registered.....1933	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mont. Ext., 1st, gold, 4s.....1937	J-D	1,000	105	.....	107¾	.....	.....	.....	108 May 4	108 May 4	101½ Jan. 25	108½ Apr. 14
Registered.....1937	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	104 Jan. 24	104 Jan. 24
Minneap. Union. 1st, 6s.....1922	J-J	.....	134	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mont. C., 1st, gu. g., 6s.....1937	J-J	.....	110½	.....	.....	.....	.....	.....	.....	.....	134¼ Mar. 18	134½ Mar. 13
Registered.....1937	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st, guar., gold, 5s.....1937	J-J	.....	110½	.....	.....	.....	.....	.....	.....	.....	113½ Jan. 24	115 Feb. 15
Registered.....1937	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
E. M., 1st div., 1st, g. 5s.....1908	A-O	.....	113	.....	110½	.....	.....	.....	.....	.....	110½ Apr. 17	113¼ Mar. 2
Registered.....1908	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
E. Ry. M., No. div. 1st g. 4s. '40	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered.....1940	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Will. & S. F., 1st g., 5s.....1938	J-D	.....	111⅛	.....	.....	.....	.....	.....	.....	.....	115 Apr. 10	120 Apr. 11
Registered.....1938	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
St. Paul & Nor. Pac. See Nor. Pac.												
St. P. & Sioux Cy. See C. St. P. M. & O.												
S. Fe Pres. & Phe., 1st g. 5s. 1947	M-S	27,000	.....	.....	.....	.....	105	107	106½ May 4	106½ May 4	95 Mar. 13	106½ May 4
S. An. & Ar. Pass. See So. Pac. Co.												
S. F. & N. P., 1st, s. f. g., 5s.....1919	J-J	.....	105	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sav. F. & W., 1st, con., g., 6s. 1934	A-O	.....	122	.....	.....	.....	127	.....	.....	.....	.....	.....
1st, g., 5s.....1934	A-O	.....	110	.....	.....	.....	.....	.....	.....	.....	112 Mar. 17	125⅛ Feb. 15
Scioto Val. & N. E. See Nor. & West.												
Seab. & Roanoke, 1st, 5s.....1926	J-J	.....	105	.....	.....	.....	.....	.....	.....	.....	.....	.....
Car. Cent. 1st con. g. 4s.....1949	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sod. Bay & So., 1st, g., 5s 1924	J-J	.....	100	.....	.....	.....	.....	.....	.....	.....	.....	.....
So. Carolina & Ga. See Southern.												
Southern Pacific Company—												
So. Pacific coll. 4s (when iss'd).	.....	1,643,000	.....	.....	86⅝	86¾	.....	.....	85 May 15	86½ May 5	85 Mar. 6	87¼ Mar. 16
Galv. H. & S. A., 1st g. 6s..1910	F-A	.....	107	.....	.....	.....	.....	.....	.....	.....	114 Apr. 28	114 Apr. 28
2d gold 7s.....1905	J-D	.....	107	110	.....	.....	.....	.....	.....	.....	110 Feb. 27	110½ Feb. 3
Mex. & Pac. D., 1st g. 5s. 1931	M-N	239,000	99	.....	101½	.....	.....	.....	102¼ May 8	103 May 26	100½ Jan. 6	105 Apr. 28
H. & Tex. C., 1st W. & N. 7s. 1903	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st gold 5s, interest gu..1937	J-J	62,000	110	.....	.....	.....	.....	.....	112 May 6	113 May 17	107 Feb. 21	113 May 17
Con. gold 6s, int. guar...1912	A-O	1,000	111	114½	.....	.....	.....	.....	111 May 31	111 May 31	111 May 31	112 Mar. 17
Gen. gold 4s, int. guar...1921	A-O	225,000	86	.....	87	88	.....	.....	87¾ May 1	89½ May 12	87½ Apr. 28	90 Feb. 16
Morgan's L. & T., 1st, g., 6s. 1920	J-J	.....	124	.....	.....	.....	.....	.....	.....	.....	112 Mar. 17	112 Mar. 17
1st, 7s.....1918	A-O	.....	138	.....	.....	.....	.....	140	.....	.....	139 Jan. 21	139 Jan. 21
N. Y. Tex. & Mex., gu., 1st, 4s. 1912	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Oreg. & Cal., 1st, gu., g., 5s. 1927	J-J	.....	97	98	.....	.....	.....	.....	.....	.....	97 Jan. 3	105 Mar. 18
S. A. & A. P., 1st, gu., g., 4s..1943	J-J	458,000	.....	78½	.....	.....	.....	.....	80¼ May 9	84 May 17	77½ Jan. 6	86 Feb. 28
Texas & N. O., 1st, 7s.....1905	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sabine Div's'n, 1st, 6s...1912	M-S	.....	106	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consol., gold, 5s 1943	J-J	163,000	102	.....	105	.....	.....	.....	105 May 8	106¼ May 5	102 Jan. 3	106¼ May 5
So. P. of Ar., gu. 1st, 6s. 1909-10	J-J	136,000	102	.....	113	.....	.....	.....	113½ May 15	113¾ May 18	109¼ Jan. 3	114¾ Apr. 6
S. P. of Cal., 1st, g., 6s..1905-12	A-O	.....	109½	.....	.....	.....	.....	.....	.....	.....	112 Mar. 23	122 Apr. 20
1st, consol., guar. g. 5s..1937	M-N	2,000	105	.....	.....	.....	.....	.....	106½ May 17	106½ May 17	106½ May 17	106½ May 17
Do. stamped...1905-1937	.....	231,000	106	.....	.....	.....	.....	.....	106½ May 19	107½ May 6	106 Jan. 3	109¼ Apr. 21
A. & N. W. 1st, gu. g. 5s..1941	J-J	128,000	87	.....	100	.....	.....	.....	100 May 9	100¾ May 18	90 Jan. 3	101 Apr. 5
S. P. Coast. 1st., gu. g. 4s..1937	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
S. Pac. of N. Mex., 1st, 6s..1911	J-J	.....	109½	.....	.....	.....	.....	.....	.....	.....	.....	.....
Southern Ry.—1st con. g, 5s. 1994	J-J	751,000	103½	104	.....	.....	.....	.....	109¼ May 9	111¼ May 24	103¼ Jan. 3	111¼ May 24
Registered.....1994	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	106¼ Mar. 21	106¼ Mar. 21
Mem. Div. 1st g. 4-4½-5s..1996	J-J	.....	106¼	.....	.....	.....	.....	.....	.....	.....	107½ Jan. 4	107½ Jan. 4
Registered.....1996	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
E. Tenn., reor. lien, g., 4-5s. 1938	M-S	3,000	102	105	.....	.....	108	.....	105½ May 6	108½ May 6	106 Mar. 3	109 Apr. 22
Registered.....1938	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ala. Cen. R. 1st 6s.....1918	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atl. & Ch. Air Line, income. 1900	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st 7s.....1907	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	119 Mar. 24	119 Mar. 24
Col. & Greenville 1st 5-6s. 1916	J-J	.....	.....	120	.....	.....	.....	.....	.....	.....	117 Mar. 18	117 Mar. 18
East Tenn. Va. & Ga. 1st 7s. 1900	J-J	18,000	107½	.....	105¼	.....	105	.....	105½ May 2	105¾ May 25	104¼ Jan. 16	105¾ May 25
Divisional, g., 5s.....1930	J-J	.....	.....	117½	.....	.....	117	.....	.....	.....	114½ Jan. 14	117¼ Mar. 28
Con., 1st, g., 5s.....1956	M-N	48,000	115¼	.....	.....	.....	.....	.....	116½ May 31	118¾ May 18	115 Jan. 6	119¾ Apr. 27
Geor. Pac. Ry., 1st, g., 6s...1922	J-J	5,000	120	.....	.....	.....	.....	.....	124½ May 1	124½ May 1	124 Jan. 28	124½ Feb. 2
Knox. & Ohio, 1st, g., 6s..1925	J-J	34,000	117	.....	123½	124	.....	124½	124 May 5	125 May 10	119 Jan. 9	125 May 10
Rich. & Dan., con., g., 6s..1915	J-J	31,000	.....	120	.....	.....	125½	126	125 May 22	125½ May 26	123 Jan. 31	125½ May 26
Equip. sink. fd., g., 5s...1909	M-S	.....	100	.....	.....	.....	.....	.....	.....	.....	100 Mar. 17	100 Mar. 17
Deb., 5s., stamped.....1927	A-O	.....	104½	110	.....	.....	.....	.....	.....	.....	106 Apr. 19	106 Apr. 20
So. Car. & Georg. 1st g. 5s. 1919	M-N	103,000	101¼	102½	.....	.....	.....	109	108 May 13	109 May 17	102½ Jan. 3	111 Apr. 28
Va. Mid. Serial—Ser. E, 5s. 1926	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	109 Jan. 12	109 Jan. 12
Va. Mid. gen., 5s.....1936	M-N	22,000	.....	111	.....	.....	.....	.....	113½ May 5	114 May 16	110 Jan. 5	115 Apr. 21
Gtd., stamped.....1936	M-N	5,000	.....	111	.....	.....	.....	.....	113½ May 13	113½ May 13	113½ May 13	113½ May 13
W. O. & W. 1st, cy., gtd., 4s. 1924	F-A	.....	94	.....	.....	.....	.....	.....	.....	.....	90 Feb. 23	94 Jan. 31
West. N. C., 1st, con., g., 6s. 1914	J-J	5,000	.....	120	.....	.....	.....	.....	120 May 11	120 May 11	1[illegible]0½ Apr. 14	120½ Apr. 14
S. & N. Ala. See Louisv. & Nash												
Spok. Falls & Nor., 1st, g., 6s. 1939	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Stat. Isl. Ry., 1st gu., g., 4½s. 1943	J-D	.....	.....	.....	.....	.....	105	110	.....	.....	.....	.....
Sunb'y & Lewistown, 1st g., 4s. '36	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Syra. Bing. & N. Y. See D. L. & W.												
Ter. Ass. of St. L., 1st g., 4½s. 1939	A-O	.....	110½	.....	.....	.....	112½	.....	.....	.....	.....	.....
1st con. g., 5s.....1894-1944	F-A	4,000	111½	.....	.....	.....	.....	.....	114½ May 8	114½ May 8	114½ May 8	114½ May 8
St. L. M. Bdge. Ter., gtd, g. 5s. 1930	A-O	.....	.....	.....	.....	.....	106¼	.....	.....	.....	.....	.....
Terre Haute Elec, Ry., g. 6s. 1914	Q-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Texas & N. O. See So. Pac. Co.												
T. & P. Ry., E. Dv., 1st, g. 6s. 1905	M-S	4,000	105	110	.....	.....	.....	.....	105¼ May 5	105¼ May 5	105 Apr. 20	106 Mar. 22
1st, gold, 5s.....2000	J-D	91,000	109¾	110	115	.....	.....	.....	115 May 1	116½ May 5	109½ Jan. 9	116½ May 5
2d, gold, income, 5s.....2000	Mch	211,000	.....	48½	55¼	55⅝	.....	.....	53¾ May 8	55⅛ May 3	45⅞ Jan. 27	56 Apr. 24
Eng. Trust Co. certificates....	.....	1,005,000	.....	.....	.....	.....	.....	.....	53⅞ May 10	55⅞ May 25	53⅞ May 10	55⅞ May 25
Third Ave., 1st, gold, 5s.....1937	J-J	3,000	.....	125⅛	.....	.....	129	.....	128½ May 2	128½ May 2	125⅛ Jan. 14	128½ Apr. 20
Tol. & Ohio Cent.—1st. g., 5s. 1935	J-J	2,000	103½	.....	.....	.....	105	.....	106 May 12	107 May 2	104 Jan. 27	107 May 2
West'n Div., 1st, g., 5s 1935	A-O	.....	102	104	102	105	.....	.....	.....	.....	.....	.....
Gen. gold 5s.....1935	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Kan. & M., 1st gu., g., 4s.....1990	A-O	20,000	80½	.....	.....	.....	.....	88	88 May 17	88 May 4	80 Jan. 24	88½ Mar. 30
Tol. Peo. & W., 1st, gold, 4s. 1917	J-J	21,000	78	80	82	84	82	83	82 May 25	83 May 16	78 Jan. 6	83 Apr. 5
Toledo St. Louis & Kansas City,												
1st, g. 6s, Trust Receipts. 1916	J-D	228,000	.....	93⅜	.....	.....	.....	.....	105½ May 2	111 May 25	92 Jan. 3	111 May 25
Ulster & Del., 1st con. g., 5s. 1928	J-D	34,000	99	.....	.....	.....	.....	.....	100 May 5	102 May 31	99 Feb. 8	102 May 31
Union El. (Chic.), 1st, g. 5s. 1945	A-O	.....	103	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union Pac., RR. & l. g., g., 4s. 1947	J-J	1,764,000	103	103¼	.....	.....	.....	109	106½ May 13	109 May 26	102⅞ Jan. 6	109 May 26
Registered.....1947	J-J	14,000	.....	.....	.....	.....	.....	.....	106¾ May 6	108⅝ May 26	104¾ Feb. 23	108⅝ May 26
U. N. J. RR. & C. Co. See Penn. RR.												
Utah Central—See Rio Gr. West.												
Utah & North'n. See Or. Short L.												

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in May. Par value	Price about January 3, 1899. Bid.	Ask.	PRICES IN MAY. May 1. Bid.	Ask.	May 31. Bid.	Ask.	Lowest. Sale Prices.	Highest Sale Prices	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
		$										
Utica & Bl. Riv. *See* N. Y. Cent.												
Ver. Val. Ind. & W. *See* Mo. Pac.												
Virginia Mid. *See* South. Ry.												
Wabash RR. Co., 1st g. 5s..1939	M-N	151,000	.....	113½	.....	.....	116	.....	114 May 16	117 May 31	113 Jan. 6	117¾ Apr. 29
2d, gold, 5s.....1939	F-A	145,000	.....	95	.....	.....	.....	99½	99 May 3	100 May 18	94 Jan. 5	100 Jan. 31
Debenture, series A.....1939	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Series B.....1939	J-J	1,187,000	.....	34½	.....	.....	33	34½	33½ May 31	37⅛ May 1	33½ Jan. 5	38½ Jan. 27
1st, g. 5s, Det. & Ch. Ext...1941	J-J	3,000	105½	.....	108	.....	.....	.....	111 May 4	111 May 4	105½ Jan. 17	111 May 4
St. L. K. C. & N. St. Ch. Br., 1st 6s '08	A-O	1,000	109	.....	.....	.....	.....	.....	110 May 4	110 May 4	109¼ Jan. 6	112 Mar. 6
Warren RR. *See* D. L. & W.												
Wash. Ohio & West. *See* So. Ry.												
West. N. Y. & Penn., 1st, g., 5s. 1937	J-J	30,000	107½	.....	.....	.....	.....	.....	113 May 8	114½ May 31	108½ Jan. 3	114½ May 31
Gen. g. 2-3-4s.....1943	A-O	173,000	55	56	.....	.....	.....	.....	63½ May 15	64¾ May 17	54 Jan. 3	65¾ Mar. 29
Income 5s.....1943	Nov.	7,000	15¼	16	.....	.....	.....	.....	21½ May 15	22¾ May 17	14¾ Jan. 17	24½ Apr. 4
West. No. Car. *See* South'n Ry.												
West'n Pacific. *See* Cent. Pacific.												
W. Chic. St. 40-yr. 1st cu. 5s. 1928	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
40-year con. g. 5s.....1936	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
West Shore. *See* N. Y. Central.												
W. Va. & Pittsb'g. *See* B. & O.											113 Jan. 6	113 Jan. 6
W. Va. Cent. & P., 1st, g., 6s. 1911	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	104 Jan. 3	108 Feb. 28
Wheel. & Lake Erie, 1st, 5s..1926	A-O	26,000	103	104½	.....	.....	106½	.....	105¾ May 18	107½ May 31	96 Apr. 14	98¾ Mar. 1
Wheel. Div., 1st, gold, 5s..1928	J-J	.....	94	.....	96	.....	97½	.....	.....	.....	.....	.....
Exten. & Imp., gold, 5s....1930	F-A	.....	93	.....	.....	92	91	.....	.....	.....	.....	.....
Wilkesb. & East. *See* N. Y. S. & W.												
Will. & Sioux F. *See* St. P. M. & M.												
Winona & St. P. *See* Chic. & N. W.												
Wis. Cent. Co., 1st, tr., g., 5s. 1937	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Engraved Trust certificates.....	.....	4,412,000	61½	63¼	.....	.....	.....	.....	69 May 10	74⅜ May 27	58 Jan. 23	74⅜ May 27
Income. 5s.....1937	A-O	143,000	.....	.....	.....	.....	.....	.....	3 May 4	5 May 26	3 May 4	10½ Feb. 17
New 1st 4s (when issued).....	.....	535,000	.....	.....	.....	.....	.....	.....	93½ May 24	94½ May 31	93½ May 24	94½ May 31
Miscellaneous Bonds.												
Adams Express col. tr. g. 4s. 1948	M-S	73,000	104½	105	.....	.....	105¾	.....	105 May 19	106¼ May 31	104½ Jan. 3	106¾ Feb. 24
Am. Cot. Oil, deb., gold, 8s..1900	Q-F	29,000	108	110	105	.....	.....	.....	105 May 5	10 May 25	105 Apr. 12	108¼ Jan. 9
Am. Spirits Mfg. Co. 1st g. 6s. 1915	M-S	46,000	85	87	93	.....	.....	.....	89 May 16	94½ May 1	85¼ Mar. 10	94½ May 1
Atlanta Gas-Light, 1st, g., 5s. 1947	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bar. & S. Car Co., 1st gold, 6s. 1942	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bos. U. Gas tr. ctfs. s. f., g., 5s. 1939	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
B'klyn Un. Gas Co. 1st con. g. 5s, '45	.....	126,000	116	117	.....	.....	.....	.....	117 May 2	120 May 26	116¼ Jan. 5	120 May 26
Br'k'n W. & W. H. Co. 1st, g., 5s. 1945	F-A	177,000	88	89½	91½	95	91⅞	92	91 May 3	92 May 18	84½ Feb. 24	92½ Jan 27
Cah. Coal Min. Co. *See* T. C. I. & R.												
Chic. Gas L. & C.—*See* Peop. Gas & C.												
Chic. Jc. & St. Yd., col., g., 5s. 1915	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Clearf. Bit. Coal. *See* N. Y. C. & H.												
Col. C. & I., 1st, con., g., 6s..1900	F-A	.....	.....	107¼	.....	.....	.....	.....	.....	.....	100 Feb. 1	100½ Apr. 18
Col. C. & I. Dev. Co., gu., g., 5s 1909	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Col. Fuel Co., gen., gold, 6s..1919	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Col. Fuel & I. Co., gen. s. f., g. s. 1943	F-A	65,000	.....	89	90	.....	.....	.....	87 May 13	90 May 4	86 Mar. 7	91½ Apr. 10
Columbus Gas Co., 1st, g., 5s. 1932	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Commercial Cable, 1st, g. 4s. 2397	Q-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered.....2397	Q-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Comstock Tunnel, incomes, stmp.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	05 Apr. 14	7¼ Mar. 17
Con. Gas Chic.—*See* Peop. Gas & C.												
De Bardel. C. & I. *See* T. C. & I.												
Del. & Hud. Can. *See* RR. bonds.												
Detroit City Gas Co., g., 5s..1923	J-J	923,000	94½	99	.....	.....	100½	101	100 May 19	102 May 25	95 Mar. 21	102⅜ Apr. 25
Det. Gas Co., con. 1st, g., 5s. 1918	F-A	.....	.....	.....	.....	102	.....	.....	.....	.....	95 Mar. 14	101 Apr. 25
Det. M. & M., land gr., 3½s, S. A. 1911	A-O	69,000	21½	22	21	23	.....	.....	18¼ May 10	22 May 4	17½ Mar. 25	23⅞ Jan. 18
Ed. El. Ill., 1st, conv., g., 5s. 1910	M-S	24,000	111½	.....	.....	.....	111	.....	110½ May 17	111 May 31	110 Mar. 21	112½ Feb. 7
1st con., g., 5s.....1995	J-J	.....	120	.....	.....	.....	.....	.....	.....	.....	120½ Jan. 6	124 Apr. 22
Ed. El. Ill., B'klyn., 1st, g., 5s. 1940	A-O	1,000	.....	.....	.....	.....	.....	.....	111 May 16	111 May 16	111 May 16	111 May 16
Registered.....1940	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Eq. Gas L. Co. N. Y., con., g., 5s. 1932	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equ. Gas & F.—*See* Peop. Gas & C.												
Erie Teleg. & T. col. tr., g., 5s. 1926	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	110 Jan. 31	110 Jan. 31
Gen. Elec. Co., deb., gold, 5s. 1922	J-D	111,000	108	109	115	.....	.....	.....	115½ May 1	120½ May 24	109 Jan. 4	120½ May 24
Gr. Riv. Coal & C., 1st, g., 6s. 1919	A-O	.....	92	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gr. Rap. Gas-L. Co., 1st, g., 5s. 1915	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Illinois Steel Co., deb., 5s....1910	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	99 Jan. 17	99 Jan. 17
Non-conv. deben., 5s.....1910	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Internat. Paper 1st con. g. 6s. '18	F-A	1,000	.....	115	.....	.....	.....	.....	112 May 1	113 May 19	112 Feb. 7	113¼ Feb. 23
Iron Steamboat Co., 6s.....1901	J-J	.....	.....	.....	50	.....	.....	.....	.....	.....	.....	.....
Jeff. & Cleaf. C. & I. 1st. g., 5s. 1926	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2d, g., 5s.....1926	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Kan. City, Mo., Gas, 1st, g. 5s. 1922	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Knickerb. Ice (Chic.). 1st g. 5s. '28	.....	22,000	99	100	.....	.....	.....	.....	97 May 4	98 May 19	97 May 4	101 Mar. 20
Lac. Gas L., St. L., 1st, g., 5s. 1919	.....	42,000	106	.....	109	.....	.....	109¾	109 May 4	110 May 18	106½ Mar. 30	111 Apr. 29
Small bonds.....1919	Q-F	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mad. Sq. Gard., 1st, gold, 5s. 1919	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
M. B. H. & L., lim., gen., g., 4s. 1940	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Met. T. & T., 1st, s. f., g., 5s..1918	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered.....1918	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	103 Feb. 17	103 Feb. 17
Mich. Pen. Car. Co., 1st, g., 5s. 1942	M-S	.....	98	.....	105	.....	.....	.....	.....	.....	.....	.....
Mut. Un. Teleg.—*See* West. Union												
Nat. Starch Mfg. Co. 1st, g., 6s. 1920	M-N	33,000	103½	.....	99½	.....	100	.....	100 May 16	101 May 4	100 May 16	104 Jan. 6
Newp. News Shipbld'g & Dry Dock												
5s 1890-1990	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
N. Y. & N. J. Tel., gen., g., 5s, cv. 1920	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
N. Y. & Ont. Land, 1st, g., 6s. 1910	F-A	.....	75	.....	.....	.....	.....	.....	.....	.....	.....	.....
North W. Teleg.—*See* West. Union												
Peo. Gas & C., 1st gu., g., 6s. 1904	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	109¼ Apr. 24	109¼ Apr. 24
2d, guar., gold, 6s.....1904	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	107½ Feb. 27	107½ Feb. 27
1st, consol., gold, 6s.....1943	A-O	1,000	123	.....	.....	.....	.....	.....	124½ May 1	124½ May 1	123 Apr. 10	127½ Apr. 5
Refunding, g., 5s.....1947	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered.....1947	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ch. Gas L. & C., 1st, gu., g. 5s. 1937	J-J	53,000	100	.....	.....	.....	.....	.....	111¼ May 12	112 May 18	109¾ Feb. 10	113 Mar. 23
Con. Gas Co. Ch. 1st gu. g. 5s. 1936	J-D	.....	108	.....	.....	.....	.....	.....	.....	.....	107½ Jan. 3	111½ Apr. 20
Eq. Gas & F., Chic. 1st gu. 6s. 1905	J-J	12,000	.....	110	.....	.....	.....	.....	105½ May 17	107½ May 17	105½ May 1	107½ May 17
Mutual Fuel Gas 1st gu. g. 5s. '47	M-N	.....	103⅝	.....	.....	.....	108	.....	.....	.....	105 Jan. 3	112 Mar. 21
Peoria Water, g., 6s....1889 1919	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pl. Val. Coal, 1st, gold, 6s...1920	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Procter & Gamb., 1st, g., 6s. 1940	J-J	5,000	.....	.....	.....	.....	120	.....	120 May 31	120 May 31	120 May 31	120 May 31
St. Louis Ter'l. Cupples Station &												
Prop. Co., 1st, g. 4½s, 5-20yr. 1917	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Stand'rd Rope & T., 1st, g., 6s, 1946	F-A	147,000	85½	88	89	90	.....	86	85 May 10	89 May 1	84½ Jan. 3	90⅝ Apr. 3
Income, g., 5s.....1946	.....	991,000	29	29½	31	31½	25	.....	25 May 31	31 May 2	23½ Jan. 3	35 Mar. 27
Sun. Cr. Coal, 1st, g., s. f., 6s. 1912	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
T. O. I. & R., T. Div. 1st, g., 6s. 1917	A-O	21,000	102	104	.....	108	104	.....	103 May 25	105 May 27	101⅞ Jan. 6	110½ Mar. 23
Birm. Div., 1st, con., 6s....1917	J-J	122,000	101	103	.....	109	.....	109½	107½ May 17	109 May 19	101 Jan. 16	111¼ Mar. 20
Cah. C. M. Co., 1st, gu., g., 6s. 1922	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
De Bar. C. & I. Co., gu., g., 6s. 1910	F-A	67,000	96	.....	.....	.....	103¼	105	102⅞ May 1	104¾ May 2	96 Jan. 3	106 Apr. 13
U. S. Leath. Co. s. f., deb., g., 6s. 1913	M-N	4,000	117	.....	.....	.....	.....	.....	116 May 31	116 May 31	116 May 31	119½ Apr. 4
Vermont Marble 1st, s. f. 5s. 1910	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Western Gas col. tr. gold, 5s..1933	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
West. Union, deb., 7s..1875-1900	M-N	1,000	104	.....	.....	.....	.....	.....	107¼ May 6	107¼ May 6	107¼ May 6	107¼ May 6
Registered.....1875-1900	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Debenture 7s.....1884-1900	M-N	3,000	104	.....	.....	.....	.....	.....	102½ May 22	102½ May 22	102½ May 22	102½ May 22
Registered.....1884-1900	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Collat. trust, currency, 5s. 1938	J-J	29,000	.....	112	.....	.....	117½	.....	116 May 1	117 May 18	112¼ Jan. 11	117 May 18
Mutual Union Tel., s. f., 6s. 1911	M-N	1,000	.....	.....	.....	.....	.....	.....	110 May 5	110 May 5	110 May 5	112 Mar. 2
North West'n Telegraph, 7s 1904	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
W. L. E. & P. Cl. Co. 1st, g., 5s. 1919	J-J	.....	45	.....	.....	.....	.....	.....	.....	.....	.....	.....
Whitebre't Fuel gen., s. f., 6s. 1908	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

† 1st instalment paid. ‡ 2d instalment paid. § 3d instalment paid. ¶ 4th instalment paid. ‖ 5th instalment paid. * All assessments paid.

STOCKS.—PRICES AND SALES FOR MAY AND THE YEAR TO DATE.

Prices are on basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the mark §. Option sales are disregarded.

STOCKS N. Y. STOCK EXCHANGE.	Par.	SALES TO JUNE 1. In May. Shares.	SALES TO JUNE 1. Since Jan 1 Shares.	Price about January 3, 1899. Bid.	Price about January 3, 1899. Ask.	PRICES IN MAY. May 1. Bid.	May 1. Ask.	May 31. Bid.	May 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Albany & Susquehanna	100	50	50	200	.....	195	.....	195	.....	§206½ May 11	§206½ May 11	§206½ May 11	§206½ May 11
Ann Arbor	100	200	3,277	14½	15	13	16	16	18	16 May 23	16¾ May 23	14 Apr. 29	17½ Jan. 14
Pref.	100	7,799	15,047	39½	40	36½	38	40	42	36 May 15	43½ May 23	36 May 15	43½ May 23
Atchison Top. & S. Fe	100	87,345	1,186,999	18¾	19	20¼	20½	17¾	18¼	17 May 13	20⅜ May 1	17 May 13	24⅞ Feb. 23
Preferred	100	976,031	5,368,035	51⅜	51⅝	61⅛	61¼	55	55¼	51 May 13	61¼ May 1	50⅝ Jan. 7	67 Feb. 23
Balt. & O. tr.ctfs.all pd.	100	5,830	47,317	*67	69	*72½	73½	*68	70	*67 May 22	*73 May 2	*66½ Jan. 5	*75⅜ Apr. 12
New (when issued)	100	65,151	215,897	55	56½	57½	58	.....	.....	52 May 13	59½ May 3	52 May 13	61½ Apr. 12
Pref. (when issued)	100	37,794	110,349	77¾	78	75¾	76	73½	74	73 May 8	76⅝ May 11	73 May 8	79½ Jan. 27
B & O. S. W. Ry. pref.	100	25	5,525	9	9½	.....	.....	8¾	9¼	§ 8¾ May 1	§ 8¾ May 1	8½ Feb. 3	9¾ Jan. 27
Brook'n Rapid Tr'nsit	100	2,086,130	6,679,956	78¼	78½	128	128½	107	107⅜	100 May 13	133½ May 3	77¾ Jan. 3	137 Apr. 15
Buff. Roch. & Pitts	100	.....	2,740	30	34	30	35	31½	36	.....	.....	30¼ Mar. 24	35 Feb. 4
Pref.	100	450	4,088	74	75	69	75	70¼	75	69 May 9	70 May 26	69 May 9	78 Jan. 14
Burl. C. R. & Nor.	100	25	524	91	.....	100	.....	105	.....	.....	.....	100 Jan. 17	110 Jan. 31
Canadian Pacific	100	23,140	76,236	85	86	97½	98	99¼	99¾	95¾ May 2	99½ May 31	84⅝ Mar. 15	99½ May 31
Canada Southern	100	13,761	168,495	54½	55	57½	58	53	54	52¼ May 31	57 May 1	52¼ May 31	70 Jan. 23
Capital Traction	100	20	1,607	86	89	.....	.....	.....	.....	§92 May 26	§92 May 26	85 Feb. 20	87 Jan. 25
Central of New Jersey	100	40,894	345,340	97	98	119	120¾	d115	116	d109¼ May 13	121½ May 2	97 Jan. 3	122¾ Apr. 22
Rights		26,040	26,040	42½	42¾	.....	.....	.....	.....	1⅞ May 15	2⅝ May 11	1⅞ May 15	2⅞ May 11
Cent. Pac. Speyer & Co. ctfs.		84,545	152,814	.....	.....	.....	.....	*51¾	52¼	*45¾ May 9	*53¾ May 18	*45¾ May 9	*53¾ May 18
Chesapeake & Ohio	100	35,400	628,350	25¼	25½	27⅛	27½	24¾	25¼	23¾ May 31	27¼ May 3	23¾ May 31	31¼ Feb. 2
Chicago & Alton	100	.....	21,406	170½	171½	165	.....	160	.....	.....	.....	168 Jan. 14	175½ Mar. 25
Pref.	100	.....	168	175	.....	185	.....	185	.....	.....	.....	§192 Jan. 30	§199 Feb. 10
Chic. Burl. & Quincy	100	452,548	3,664,646	125⅛	125⅜	143½	143⅝	e129⅛	129⅜	e127 May 31	144⅛ May 3	124¼ Jan. 7	149½ Feb. 18
Rights		203,919	203,919	.....	.....	.....	.....	.....	.....	5½ May 1	6 May 1	5½ May 15	6 May 18
Chicago Cons. Traction	100	73,550	131,678	.....	.....	67¼	67⅝	59	59⅜	58¼ May 24	68⅝ May 3	58¼ May 24	68⅝ Apr. 29
Chicago & Eastern Ill.	100	4,325	92,368	61¼	62	78½	79¼	73½	78	73½ May 10	79½ May 1	59¾ Jan. 4	79½ May 1
Pref.	100	620	5,358	111	112	122	125	122	124	123½ May 27	124½ May 3	112¾ Jan. 3	125 Mar. 2
Chicago Great Western	100	89,062	768,380	16⅛	16¼	15⅛	15⅜	13⅜	13½	13⅛ May 31	15½ May 3	13⅛ May 31	20⅝ Jan. 23
4 p. c. deb.	100	531	20,856	81¼	81¾	91	93	89½	91	91¾ May 4	93 May 6	83⅝ Jan. 3	93¾ Feb. 15
5 p. c. pref. A	100	5,108	66,451	51½	52	70⅞	72	66⅞	69	67 May 24	72 May 1	50¾ Jan. 5	73¼ Feb. 24
4 p. c. pref. B	100	2,930	56,180	30½	31½	36¼	36½	32¾	34	32½ May 10	37 May 1	29½ Jan. 18	37⅜ Mar. 28
Chic. Ind. & Louisv	100	1,988	30,010	8⅜	9	10	11	9	10	9 May 25	10½ May 3	7¾ Jan. 6	12½ Apr. 25
Pref.	100	1,641	7[illegible],137	32	35	45	48	40	44	37 May 25	46 May 2	31 Jan. 4	49¾ Mar. 6
Chic. Milw. & St. Paul	100	479,977	2,710,543	120¼	120⅜	128	128½	123½	123⅝	120¾ May 9	128¼ May 1	120⅛ Jan. 3	133⅜ Feb. 20
Pref.	100	4,454	24,679	165½	166½	169⅜	169¾	169½	170	169 May 13	170 May 1	166¼ Jan. 3	173½ Mar. 17
Chicago & North West.	100	26,158	223,446	142	142½	159½	161	150¼	152	149½ May 31	158 May 3	141¼ Jan. 4	166 Mar. 29
Pref.	100	100	5,277	185	.....	193	196	191½	195	190½ May 27	190½ May 27	188 Jan. 19	194 Mar. 20
Chic. R. I. & Pacific	100	189,957	1,337,676	114	114⅛	116½	117	109⅝	110	107½ May 13	116¾ May 3	107½ May 13	122⅛ Jan. 27
Chic. St. P. M. & O.	100	5,393	78,257	93	93½	96½	98	93½	94½	92½ May 9	96 May 1	91 Feb. 8	100¼ Jan. 20
Pref.	100	108	1,613	168	175	170	180	170	180	§175 May 4	§180 May 9	170 Jan. 18	176 Mar. 21
Chic. Term. Trans. RR.	100	22,319	189,686	8	9⅛	16	17	.....	.....	15 May 9	21¼ May 17	7½ Jan. 7	25¼ Mar. 27
Pref.	100	39,143	224,797	37	37⅜	48½	50	48	51	42⅝ May 9	55½ May 18	36½ Jan. 3	56½ Mar. 27
Clev. Cin. Chic. & St. L.	100	39,644	456,106	43½	43¾	60¼	61	51¾	53	51 May 31	61¼ May 1	42½ Jan. 4	63⅞ Apr. 10
Pref.	100	3,783	36,929	96	.....	97¼	98	.....	.....	94 May 10	97 May 5	94 May 10	102¾ Jan. 26
Clev. Lor. & Wheel'g	100	100	22,920	14⅝	15⅜	11½	.....	.....	11	11 May 2	11 May 2	10¾ Mar. 28	16¾ Jan. 26
Pref.	100	1,000	5,722	43½	45	44	45	37	44	39 May 18	44½ May 1	39 May 15	45 Apr. 27
Cleve. & Pittsb., guar.	50	.....	500	172	.....	184	.....	184	.....	.....	.....	184⅝ Mar. 6	184⅝ Mar. 6
Colorado Midland	100	.....	4,128	7	7½	.....	.....	.....	.....	.....	.....	7 Feb. 6	9 Jan. 9
Pref.	100	175	18,677	19	20	.....	.....	.....	.....	16 May 5	16 May 5	16 May 5	22¼ Jan. 9
Colorado & Southern	100	6,140	32,483	6¾	7¼	6¼	6½	5⅜	5¾	5¼ May 15	6⅛ May 3	5¼ May 15	8⅞ Jan. 6
1st pref.	100	7,413	64,138	49½	50	50	51	44	45	44 May 13	50½ May 1	44 May 13	58½ Mar. 17
2d pref.	100	6,506	64,952	18⅞	19¼	20	21	17½	18	17¼ May 10	20½ May 1	17¼ May 10	25 Mar. 22
Delaware & Hudson	100	32,926	204,654	.....	107¼	121	122	117½	118¾	115 May 8	122 May 3	106½ Jan. 3	125¾ Apr. 20
Del. Lack. & Western	50	13,500	116,208	159	160	171½	172	.....	169	165 May 13	171½ May 1	157 Jan. 5	179 Apr. 24
Denver & Rio Grande	100	38,775	298,147	20	20½	24¼	24½	21½	22½	21⅜ May 8	24½ May 1	18½ Jan. 7	25⅜ Apr. 27
Pref.	100	45,763	297,080	70½	70⅝	79	79¼	76¼	76¾	74⅞ May 9	79⅛ May 1	68½ Jan. 11	80 Apr. 27
Des Moines & Ft. D.	100	2,080	62,740	22	22½	18	19½	15	.....	15 May 13	18 May 2	15 May 13	23½ Jan. 3
Pref.	100	.....	200	80	.....	87	.....	90	.....	.....	.....	80 Jan. 3	90 Mar. 29
Duluth S. S. & Atl.	100	910	12,630	3	3½	4¾	5½	.....	.....	3 May 18	5½ May 2	3 Apr. 11	5¾ Apr. 22
Pref.	100	3,600	20,576	7½	8½	12¾	13¼	.....	.....	11⅝ May 24	14 May 4	7¾ Jan. 30	14 Apr. 22
Erie	100	4,810	41,238	14½	14¾	13¾	14	12½	13	12¼ May 25	13⅞ May 1	12¼ May 25	16¼ Jan. 19
1st pref.	100	8,909	145,455	38¼	38¾	37½	38	35	36	33¾ May 24	37½ May 1	33¾ May 24	42 Jan. 24
2d pref.	100	1,315	16,795	19½	20	.....	.....	17	19	16¼ May 8	18¼ May 5	16¼ May 8	22½ Jan. 30
Evansville & Terre H.	50	4,730	23,394	41	41¼	39	39⅜	38½	39	37¾ May 16	40¼ May 19	36 Mar. 28	41¼ Jan. 3
Pref.	50	120	3,206	71	72½	78	80	76	79½	77½ May 8	77½ May 8	70 Jan. 7	80 Mar. 1
Flint & Pere Marq.	100	8,170	48,420	16	18	.....	.....	.....	.....	26 May 3	32¼ May 15	17 Jan. 4	32¼ May 15
Pref.	100	1,416	9,937	43	45	.....	.....	.....	.....	54 May 2	65 May 19	43½ Jan. 3	65 May 19
Ft. Worth & Den. C., stmpd		115	1,418	24	25	.....	.....	.....	.....	16 May 10	16 May 10	§15 Apr. 8	25 Jan. 5
Ft. Worth & Rio Grande	100	.....	20,774	14	20	24	27	23	25	.....	.....	14 Feb. 1	30 Mar. 28
Great Northern, pref.	100	12,749	178,823	144	144¾	190	192½	171	173	170 May 31	191½ May 17	142¼ Jan. 6	195 Mar. 13
Green Bay & Western	100	.....	30	35	.....	.....	.....	.....	.....	.....	.....	§30 Mar. 23	§30 Mar. 23
Debt certifs. A	1000	10	139	49½	.....	.....	.....	.....	.....	58½ May 19	58½ May 19	49½ Jan. 5	61¼ Jan. 31
Debt certifs. B	1000	94	2,684	5½	.....	.....	.....	.....	.....	5 May 4	5¾ May 19	5½ May 4	9 Jan. 26
Hocking Valley	100	1,540	1,740	.....	.....	27	27½	.....	25	23⅞ May 15	27¼ May 1	23⅞ May 15	29 Apr. 27
Pref.	100	5,768	8,660	.....	.....	58½	59½	55	57	54¼ May 13	59¾ May 1	54¼ May 13	60½ Apr. 27
Illinois Central	100	24,644	215,218	115	115¼	117	117½	112¾	113¼	111 May 31	117½ May 1	111 May 31	122 Jan. 23
Leased line, 4 p. c.	100	.....	2	100	.....	100	.....	100	.....	.....	.....	100 Jan. 4	100 Jan. 4
Iowa Central	100	5,362	54,298	10¾	11	12⅞	13¼	11¾	12	11¾ May 9	13 May 1	10¼ Mar. 7	13½ Apr. 28
Pref.	100	2,094	42,239	42	43	47	47½	42	46	42½ May 31	46½ May 1	42½ May 31	51¼ Feb. 15
Kanawha & Mich.	100	722	19,943	7¾	8	12½	13½	10½	12½	10¼ May 10	12½ May 2	7¾ Jan. 13	15 Mar. 22
Kan. City Pitts. & Gulf	100	6,330	166,082	16	16⅛	10	11¼	9½	10	9 May 22	11¼ May 1	7 Mar. 15	18 Jan. 6
Keokuk & Des Moines	100	213	1,123	4½	5¼	4	5	3	4	3 May 9	3 May 9	3 May 9	5½ Feb. 1
Pref.	100	270	1,480	17	17½	17	18	15	16	17 May 4	17 May 5	15 Mar. 2	17¾ Jan. 20
Keokuk & Western	100	.....	105	29½	32	35	50	35	50	.....	.....	32 Jan. 25	32 Jan. 25
Lake Erie & Western	100	4,105	62,026	20¾	21½	17¼	18	15½	16	16 May 19	17¾ May 2	15 Jan. 18	22¼ Jan. 27
Pref.	100	6,373	97,147	74	75	68½	70	67½	68	66½ May 8	69¼ May 4	60 Jan. 16	75 Jan. 27
Lake Shore	100	938	2,893	206½	200	200	.....	203	.....	§200 May 4	§205 May 5	196½ Jan. 5	208 Jan. 24
Long Island	50	1,691	68,113	57	58	77	80	68	75	70 May 13	76½ May 3	56¼ Jan. 3	85 Apr. 4
Louisville & Nashville	100	195,757	1,107,871	63⅞	64⅛	68	68⅛	66⅛	66¼	63¼ May 13	68½ May 1	63 Mar. 6	69 Jan. 27
Manhattan consol.	100	516,053	3,383,876	97¼	97¾	119	119½	108½	108⅜	104 May 31	119¾ May 1	97 Jan. 4	133⅜ Apr. 3
Metropolitan Street	100	218,291	972,970	191	191½	234½	253	209	209½	207¾ May 31	241½ May 3	187¾ Jan. 11	269 Mar. 28
Met. W. Side El. (Chic)	100	1,866	2,487	.....	.....	15	16	13½	14½	14 May 10	16 May 5	14 Apr. 25	16 May 5
Pref.	100	4,735	5,368	.....	.....	44½	46	50¼	.....	44½ May 5	54 May 20	44½ May 5	54 May 20
Mexican Central	100	59,555	321,316	6	6½	15¼	15½	.....	.....	12 May 13	15½ May 1	6 Jan. 7	17½ Apr. 27
Mex. Nat'l trust certs.	100	7,225	110,395	1	1¼	4⅜	4¾	3	3¾	3½ May 10	4½ May 1	1 Jan. 6	4⅞ Apr. 26
Michigan Central	100	230	2,172	112	.....	.....	.....	113	113¼	113½ May 16	113½ May 16	112 Jan. 13	116 Jan. 24
Minneap. & St. Louis	100	9,030	118,875	36	37	61½	62	56	57½	53¾ May 31	62½ May 3	35¼ Jan. 6	62½ Apr. 28
1st preferred	100	100	3,374	98½	97½	101	.....	102	.....	101 May 1	101 May 1	97¼ Jan. 9	101 May 1
2d preferred	100	8,098	37,689	74½	75½	88	89	92	94	88 May 2	98 May 6	73¼ Jan. 7	98 May 6
M. St. P. & S. St. Marie	100	15,973	23,878	8¾	10	24	26	27	30	25 May 2	37½ May 18	8¾ Jan. 24	37½ May 18
Pref.	100	11,581	14,900	.....	.....	57	60	68	69	62 May 3	72 May 18	39 Feb. 10	72 May 18
Mo. Kansas & Texas	100	2,780	70,041	13½	14	12¾	13	12	13	11¾ May 10	13 May 6	11¾ May 10	14⅞ Jan. 30
Pref.	100	32,020	437,170	37⅞	38¼	38½	39	32½	33	30½ May 31	39 May 1	30½ May 31	42½ Apr. 3
Missouri Pacific	100	196,237	1,631,561	44½	44¾	49⅝	49¾	40¾	41¼	39 May 31	49¾ May 1	39 May 31	52½ Apr. 4
Mob. & Ohio, assented	100	4,125	76,121	31½	32½	45	46	39	42½	37 May 31	44½ May 1	32 Jan. 3	49¾ Apr. 17
Morris & Essex	50	45	1,643	176	.....	183	184	185	.....	§183 May 4	§183¼ May 16	176 Jan. 3	§183¼ May 16
N. Y. Cent. & Hud. Riv.	100	114,645	1,076,180	122	122½	139	140	130¼	130½	128⅜ May 31	139 May 1	121¾ Jan. 3	144¾ Mar. 29
N. Y. Chic. & St. Louis	100	1,025	21,446	14⅛	14¾	13¾	14½	13	14	12⅞ May 9	13¾ May 5	12⅞ May 9	19¾ Jan. 23
1st pref.	100	460	2,205	70	78	66	75	65	72	66 May 16	67 May 15	65 Mar. 7	79 Jan. 23
2d pref.	100	940	16,367	33½	35½	32	34	29½	33	29½ May 24	31¼ May 18	29½ May 24	41 Jan. 23
N. Y. & Harlem	50	.....	229	375	.....	.....	.....	.....	.....	.....	.....	§360 Jan. 25	§390 Mar. 14
N. Y. Lack. & Western	100	12	472	190½	190	.....	.....	.....	.....	§132½ May 22	§132½ May 22	129½ Jan. 27	§138½ Mar. 11
N. Y. N. Haven & Hart.	100	744	9,406	199	201	217	220	212	217	212 May 16	§216½ May 9	§198 Jan. 19	222 Apr. 21
N. Y. Ontario & West.	100	101,657	1,550,281	18⅝	18¾	.....	.....	25⅛	25⅜	23⅝ May 13	27 May 1	18⅜ Jan. 3	28⅞ Mar. 27
Norfolk & Southern	100	110	110	.....	.....	.....	.....	68	75	70 May 15	70 May 15	70 May 15	70 May 15
Norfolk & Western	100	13,825	92,304	18½	19	21	21½	19¼	20	18½ May 13	21⅝ May 1	17⅜ Mar. 17	22¾ Apr. 27
Pref.	100	43,924	315,736	.....	63¼	68¾	69	66¾	67½	65 May 9	68⅞ May 1	61⅜ Jan. 6	71¼ Feb. 2
N. Pac. Ry. vot. tr. certs.	100	241,273	2,008,975	43⅞	44	53⅝	53¾	47½	47⅝	46⅝ May 31	53¾ May 1	42⅝ Jan. 7	55½ Feb. 16
Pref. vot. tr. certs.	100	63,012	666,032	77½	77¾	79	79⅜	75¾	76⅜	75 May 13	79½ May 3	75 May 13	81½ Jan. 26
Omaha & St. Louis	100	12	354	7	.....	.....	.....	.....	.....	§ 5 May 26	§ 5 May 26	7 Jan. 25	10½ Feb. 15
Or. RR. & N. Co. vo. tr. cts.	100	525	5,945	50	53	38	44	33	40	34¾ May 31	38 May 20	34¾ May 31	52 Jan. 23
Pref. vot. tr. certs.	100	1,095	12,063	71	74	68	74	69	72	69 May 9	70¾ May 22	69 May 9	76¾ Jan. 23

STOCKS. N. Y. STOCK EXCHANGE	Par.	SALES TO JUNE 1. In May.	Since Jn. 1	Price about January 3, 1899. Bid.	Ask.	PRICES IN MAY. May 1. Bid.	Ask.	May 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1899. Lowest. Sale Prices.	Highest. Sale Prices.
		Shares.	Shares.										
Ore. Sh. Line	100	.....	6,894	42¾	43	.....	.....	.....	.....	.....	.....	41 Feb. 8	48 Jan. 23
Pacific Coast Co	100	400	19 983	45½	47	40	44	38	42	38 May 11	40 May 15	38 May 11	51 Jan. 26
1st pref	100	325	3,261	83	87	85	88½	83	88	85 May 2	86 May 1	84½ Apr. 18	90 Feb. 20
2d pref	100	12	6,429	62	64	58	64	55	65	§55 May 22	§55 May 22	62¼ Mar. 22	67¾ Feb. 21
Pennsylvania	50	129,025	1,160,160	122¼	123	133½	134	.....	.....	125⅛ May 9	134½ May 1	122⅛ Jan. 5	142 Jan. 23
Peoria Dec. & Evansv	100	4,270	31,005	1½	2	3¼	3½	2½	2¾	2½ May 22	3¼ May 1	1 Jan. 19	3½ Apr. 28
Peoria & Eastern	100	600	11,648	3	5	4½	5¼	4	5	4 May 27	4¾ May 2	4 May 27	7 Jan. 10
Pitts. Cinn. Ch. & St. L.	100	10,245	249,903	64½	64¾	55	57	44	45	43 May 11	55¼ May 3	43 May 11	88 Jan. 23
Pref	100	875	30,775	.....	84¾	86	87½	82	83	80½ May 16	84½ May 10	80 Feb. 10	93 Jan. 23
Pitts. Ft. Wayne & Chic.	100	10	235	.....	.....	184	.....	184	.....	§184 May 15	§184 May 15	180 Jan. 10	§184 May 15
Pittsburg McKees. & Y.	50	.....	15	.....	.....	.....	.....	.....	.....	.....	.....	§137 Mar. 3	§137 Mar. 3
Pitts. & Western, pref.	50	750	3,853	10	12	10	11	7	8½	7 May 18	13 May 1	7 May 18	13 May 1
Reading Co. vot. tr. cert.	50	37,198	426,471	23¼	23½	22½	23	20¼	20½	19⅜ May 13	22⅞ May 1	19⅜ May 13	25 Jan. 24
1st pref	50	237,995	2,145,798	54	54¼	61½	65	58	58¼	53 May 15	64⅝ May 1	51¾ Jan. 7	68½ Apr. 4
2d pref	50	79,467	851,293	28¼	28⅜	34¼	35	34¼	34½	29 May 8	34¾ May 25	26½ Jan. 7	38¼ Mar. 22
Rensset. & Saratoga	100	50	495	183	.....	192	.....	.....	.....	.....	.....	§186 Jan. 14	191 Jan. 14
Rio Grande Western	100	15	12,760	25½	26	34	38	35	40	§36 May 3	§36 May 3	25½ Jan. 4	43½ Feb. 3
Pref	100	1,768	21,569	65	66½	76½	78	76½	78	75¼ May 8	78 May 17	66 Jan. 3	79 Mar. 17
Rome Wat. & Ogdensb.	100	106	1,438	128	.....	131	.....	131	.....	§130¾ May 1	§131 May 4	§128½ Jan. 4	§132 Apr. 25
St. Jos. & G. I. vot. tr. ctfs.	100	535	6,950	5	6	4½	5	4	5	4 May 31	§5 May 2	4 May 31	6 Jan. 9
1st pref. vot. tr. ctfs.	100	285	6,550	50½	51¼	45	48	38	40	38½ May 2	40 May 15	38½ May 24	55 Jan. 7
2d pref. vot. tr. ctfs.	100	620	6,528	13½	15	11	12	9½	10	9½ May 17	10 May 5	9½ May 17	17¼ Jan. 9
St. L. & S. F. vot. tr. certs.	100	15,238	200,538	87½	9	11¼	11½	10	10½	9½ May 9	11⅝ May 3	8⅝ Jan. 6	14⅞ Feb. 1
1st pref. vot. tr. certs.	100	1,127	20,158	67½	68	70½	71½	70	71	64 May 13	71 May 6	64 May 13	75½ Jan 6
2d pref. vot. tr. certs.	100	10,801	190,062	33¾	34	38	38½	35½	37	35 May 9	38 May 2	33¼ Jan. 5	44⅞ Jan. 31
St. Louis Southwest	100	20,095	253,661	7	7⅜	14½	14¾	12½	13	11½ May 31	14½ May 31	6¾ Jan. 4	15 Apr. 28
Pref	100	56,235	545,660	17	17½	33⅜	34	31	32	29½ May 31	33⅞ May 1	17 Jan. 3	35½ Apr. 1
St. Paul & Duluth	100	1,000	27,623	38¾	39¾	51½	55	46	50	45 May 13	52½ May 4	36 Jan. 5	55 Apr. 21
Pref	100	394	5,867	99	101	101	103	100	102½	102 May 2	102 May 2	98½ Jan. 5	106 Jan. 23
Sixth Avenue (N. Y.)	100	.....	41	.....	.....	200	.....	200	.....	.....	.....	§200 Mar. 10	§200 Mar. 2
Southern Pacific Co.	100	198,035	917,684	34	34¼	33	33½	31¾	32¼	27 May 9	34½ May 17	27 May 9	44 Jan. 31
Southern (vot. tr. ctfs.)	100	46,463	709,679	10⅜	10⅝	12¾	13	11½	11⅜	10 May 31	12¾ May 1	10 May 31	14 Jan. 16
Pref. " "	100	107,866	1,082,605	41⅞	42	53¾	54	49¾	50	47⅞ May 31	54 May 1	40⅞ Jan. 4	55 Apr. 22
Texas & Pacific	100	31,585	489,475	19	19½	22⅝	23	18⅜	19	18½ May 31	23 May 4	17¼ Jan. 5	25⅝ Mar. 1
Third Avenue (N. Y.)	100	8,181	104,289	167	170	215	220	193	200	200 May 9	220 May 1	167 Jan. 11	242 Feb. 27
Tol. & Ohio Central	100	.....	761	20	30	20	25	.....	20	.....	.....	20 Jan. 21	29 Apr. 4
Pref	100	.....	420	30	40	40	50	.....	40	.....	.....	35 Jan. 25	42 Mar. 22
Twin City Rapid Tran.	100	14,465	219,801	36¾	38	71	71½	66	67½	65¼ May 31	72⅞ May 5	38 Jan. 3	73 Apr. 17
Pref	100	140	9,420	.....	.....	.....	.....	.....	.....	137 May 23	137 May 23	118 Jan. 9	141 Feb. 24
Union Pacific Railway	100	195,830	1,641,463	43	43¼	46⅝	46⅞	41¾	42	40½ May 13	46⅞ May 1	40½ May 13	50⅜ Feb. 21
Pref	100	137,401	1,826,559	74	74½	79	79¼	75	75¼	73¾ May 31	79¼ May 1	72⅞ Jan. 6	84½ Jan. 23
Wabash	100	2,420	40,844	7⅞	8¼	7⅞	8¼	7½	8	7½ May 26	8 May 1	7½ May 26	8⅞ Jan. 24
Pref	100	36,224	339,088	22¾	23	23¼	23⅜	20	20¼	19 May 24	23¼ May 1	16 May 24	25½ Apr. 5
Wheel. & L. Erie, new	100	20,764	20,762	.....	.....	.....	.....	.....	.....	8½ May 31	11½ May 9	8½ May 31	11½ May 9
New 1st pref. (when iss'd)		921	921	.....	.....	60¼	61	.....	.....	59 May 12	60⅞ May 4	58¾ Jan. 27	64 Jan. 30
New 2d pref. (when iss'd)		4,479	4,479	.....	.....	.....	.....	.....	.....	24 May 25	32¾ May 13	24 May 25	32¾ May 13
Wis. Cen. (when issued)	100	3,850	3,850	.....	.....	.....	.....	.....	.....	13½ May 24	14½ May 31	13½ May 24	14½ May 31
Pref. (when issued)	100	4,515	4,515	.....	.....	.....	.....	.....	.....	48¾ May 26	49½ May 24	48¾ May 26	49½ May 24
Miscellaneous Stocks.													
Adams Express	100	850	3,627	108	110	112	115	110	113	112 May 24	115 May 10	§108 Jan. 3	§119 Feb. 25
Alice Mining		1,300	3,800	.....	.....	1·75	2·25	1·50	2·00	1·35 May 9	2·10 May 1	1·00 Mar. 14	2·10 May 1
Amer. Car & Foundry	100	4,280	4,280	.....	.....	.....	.....	20	21⅞	20 May 26	21⅞ May 26	20 May 26	21⅞ May 26
Pref	100	769	769	.....	.....	.....	.....	63	66	63 May 31	65 May 25	63 May 31	65 May 25
American Coal	25	.....	391	120	140	140	.....	.....	.....	.....	.....	133 Jan. 16	138 Jan. 19
American Cotton Oil	100	18,105	297,350	35	35½	38½	38⅞	34¾	35¼	34¼ May 31	38⅞ May 1	33¾ Mar. 6	39¼ Apr. 17
Pref	100	2,663	22,498	88½	89½	94½	95	90	92½	90 May 15	95 May 9	88¼ Jan. 5	95 May 29
Amer. District Teleg'h.	100	390	32,082	33	34	44	45½	.....	40	40 May 12	44 May 1	33 Jan. 3	52½ Mar. 3
American Express	100	1,249	6,710	144	146	140	142	138	143	139 May 9	143 May 18	138 Jan. 21	§145 Jan. 3
American Malting	100	10,610	130,567	33¼	33¾	.....	.....	.....	19	17¼ May 27	27½ May 4	17¼ May 27	37½ Jan. 24
Pref	100	5,250	65,629	86¼	87	79	80	71	75	72 May 27	79½ May 2	72 May 27	87¼ Jan. 26
Amer. Smelt. & Refg	100	54,268	101,508	.....	.....	49¼	49¾	35½	35¾	35½ May 31	50½ May 1	35½ May 31	59 Apr. 20
Pref	100	33,184	55,220	.....	.....	88	88¾	81	81¾	80 May 31	89 May 1	80 May 31	94½ Apr. 20
Am. Spirit Mfg.	100	30,0 5	248,488	13	13½	13⅞	13⅞	9½	10½	9⅝ May 27	13¾ May 1	9⅝ May 27	15½ Mar. 13
Preferred	100	6,665	82,987	36	37½	37	38	29	31	30 May 27	37 May 20	30 May 27	41½ Mar. 13
Amer. Steel Hoop	100	54,725	61,287	.....	.....	39¼	40	26	26½	24 May 24	41¼ May 3	24 May 24	41¼ May 3
Pref	100	27,010	30,185	.....	.....	79¾	80	72	73	70 May 13	83½ May 4	70 May 13	83½ May 4
Amer. Steel & Wire, new	100	612,348	2,527,115	46	47	68¼	69	58½	58¾	53½ May 13	72 May 4	45 Feb. 8	72 May 4
Pref	100	45,572	396,732	113	113½	98	99	95¾	96	93 May 13	100 May 3	92½ Feb. 8	106¾ Mar. 13
American Sugar Refin.	100	1,485,967	5,426,783	124¾	125	165½	166	141	141½	139¼ May 31	168⅝ May 1	123¼ Jan. 4	182 Mar. 30
Pref., new	100	4,575	31,899	111½	112	116	118	116	117	116 May 10	118 May 22	110 Jan. 16	123 Mar. 20
Amer. Teleg. & Cable	100	731	6,041	99	100	103	105	100	103	100 May 26	§103 May 2	§98 Jan. 4	105 Apr. 26
American Tin Plate	100	69,510	491,288	.....	.....	46½	47½	34	35	33 May 24	48⅝ May 1	33 May 24	52¾ Apr. 4
Pref	100	6,514	29,844	.....	.....	90½	92	80	83	81¾ May 31	91 May 1	81¾ May 31	99½ Feb. 8
American Tobacco	50	182,325	1,901,026	143½	143⅞	218	222	c96	97½	c93 May 31	220 May 1	c93 May 31	229½ Apr. 5
Pref	100	1,791	18,267	132	.....	.....	.....	140	146	140 May 9	145½ May 17	132 Jan. 4	150 Mar. 6
Dividend scrip		2,225	13,289	.....	.....	100	101	.....	.....	100 May 11	102 May 19	95 Jan. 6	106 Mar. 23
Anaconda Mining	25	251,250	642,368	.....	.....	65¼	65¾	54½	54¾	53 May 9	68 May 1	42½ Mar. 22	70 Apr. 26
Bay State Gas	50	.....	740,680	7⅜	7½	.....	.....	.....	.....	.....	.....	2⅞ Mar. 11	8¼ Jan. 3
Breece Mining	25	1,000	1,500	.....	.....	1·85	2·25	1·60	2·25	1·75 May 12	2·12½ May 4	1·38 Feb. 16	2·12½ May 4
Brooklyn Union Gas	100	4,933	55,925	137	139	148	151	135	140	138 May 26	148½ May 1	138 May 26	160 Mar. 17
Bklyn Whf. & W., pf. B.	100	.....	100	.....	.....	.....	.....	.....	.....	.....	.....	21 Feb. 15	21 Feb. 15
Brunswick Dock & C. I.	100	22,944	87,748	14½	14⅝	9½	10	14¾	15½	9½ May 9	16¼ May 24	9½ May 9	17¼ Jan. 31
Brunswick Mining		.....	5,000	.....	.....	·26	·35	·20	·30	.....	.....	·35 Mar. 2	·35 Mar. 2
Colorado Coal & I. Dev.	100	3,622	27,662	1½	1¾	3	3½	2	2¼	1½ May 4	3¼ May 1	1¼ Apr. 13	5⅝ Apr. 21
Pref	100	25	3,525	3	.....	5	6	3	6	.....	.....	2 Apr. 14	8 Apr. 21
Colorado Fuel & Iron	100	49,785	483,575	31½	32	53	53½	44¼	46¼	39½ May 13	53¼ May 1	30½ Feb. 8	55 Apr. 21
Pref	100	1,103	7,137	85	90	.....	.....	100	108	109 May 1	115 May 11	88 Jan. 6	115 May 11
Col. & Hock. Coal & Ir.	100	6,870	54,895	8⅝	9	17	.....	14½	16	14 May 9	17½ May 1	6½ Feb. 15	18 Apr. 19
Preferred	100	.....	133	.....	.....	.....	.....	.....	.....	.....	.....	27 Apr. 18	27 Apr. 18
Commercial Cable	100	.....	100	.....	.....	180	.....	179	.....	.....	.....	189 Jan. 26	189 Jan. 26
Consol. Cal. & Va. Min.		200	500	1·00	.....	1·70	.....	1·65	.....	1·95 May 1	1·95 May 1	1·95 May 1	2·20 Feb. 6
Consolidated Gas, N. Y.	100	.....	100	195½	196½	188	189	168½	169	165½ May 3	193¼ May 9	165½ May 31	223¼ Mar. 11
Consolidated Ice	100	167,654	642,005	46¾	47¼	46	46½	41½	43	40¾ May 31	47 May 1	40¼ May 31	50½ Jan. 31
Pref	100	4,889	49,576	92½	94½	.....	92	.....	92	90 May 8	90 May 8	90 Apr. 28	97 Mar. 13
Con. K. C. Smelt. & Ref	25	180	5,992	.....	.....	.....	.....	.....	.....	.....	.....	100 Jan. 6	100 Jan. 6
Consolidation Coal	100	200	540	50	.....	52	55	53	.....	52½ May 1	52½ May 1	52 Mar. 7	56 Mar. 23
Continental Tobacco	100	434,847	1,904,727	.....	.....	56⅝	56⅞	.....	45	43⅛ May 31	60¼ May 1	43 Mar. 20	65⅞ Apr. 17
Preferred	100	51,525	169,722	.....	.....	87½	88	82	82¼	82 May 31	89 May 1	80½ May 9	98¼ Mar. 15
Detroit Gas	50	2,100	12,935	60	62	81¾	82	.....	.....	82 May 1	85 May 12	63 Jan. 4	85 May 12
Edison Elec. Ill. Co.	100	.....	15,701	.....	192	.....	.....	.....	.....	.....	.....	190 Jan. 4	199 Jan. 20
Erie Teleg. & Teleph.	100	.....	10	.....	.....	.....	.....	.....	.....	.....	.....	§92¾ Jan. 13	§92¾ Jan. 13
Federal Steel	100	722,353	4,294,278	52⅝	52¾	70½	70¼	57	57⅜	50 May 13	70½ May 1	46⅜ Feb. 8	75 Apr. 3
Preferred	100	180,372	1,374,376	84¼	84¾	87½	87⅝	80	80½	72½ May 13	87¾ May 1	72½ May 13	93½ Apr. 3
General Electric	100	26,145	219,539	95⅜	96	120	120¼	117½	118¼	115 May 13	120 May 1	95½ Jan. 3	122 Apr. 24
Glucose Sugar Refin'g	100	27,24	230,454	69½	70½	71¾	73	68	68½	65¾ May 13	72¾ May 3	62½ Apr. 7	76¾ Mar. 20
Preferred	100	2,745	16,629	108¾	109¼	108¼	109¼	105	106¾	106¾ May 31	109 May 4	106¾ May 31	110 Jan. 14
Hawaiian Com. & Sug.	100	25	1,45	57½	60	102	.....	110	.....	120½ May 1	120½ May 1	57½ Jan. 3	120½ May 1
H. B. Claflin Co.	100	3,718	33,190	95	.....	.....	.....	106¾	108¾	106 May 15	108¼ May 3	97 Jan. 3	109¼ Feb. 2
1st pref	100	.....	20	.....	.....	.....	.....	.....	.....	.....	.....	99½ Jan. 31	99½ Jan. 31
2d pref	100	.....	20	.....	.....	.....	.....	.....	.....	.....	.....	§100 Feb. 28	§100 Feb. 28
Horn Silver		1,000	3,675	1·10	.....	1·50	1·70	1·55	1·75	1·60 May 3	1·60 May 3	1·30 Jan. 25	1·63 Mar. 1
Homestake Mining	100	25	415	57½	.....	65	.....	70	.....	§65 May 4	§65 May 4	60½ Feb. 10	§65 May 4
International Paper	100	73,920	412,971	63¾	64	56	57	44	45	35 May 13	56¼ May 1	35 May 13	68½ Jan. 23
Pref	100	18,556	86,573	94	95	85	86	79	80	78 May 13	85 May 1	78 May 13	95 Jan. 5
International Silver	100	16,581	136,471	.....	.....	.....	21	15½	17½	10 May 6	21 May 1	10 May 26	36 Feb. 27
Iron Silver		.....	4,600	.....	.....	·55	.....	·50	.....	.....	.....	·77 Mar. 1	·77 Mar. 1
Kingston & Pemb. Iron		300	4,800	.....	.....	·24	·27	·20	30	·29 May 6	·30 May 2	·25 Apr. 22	·30 May 2
Knickerb. Ice (Ohio.)	100	1,137	23,896	55	56½	53	56½	53	54½	53 May 5	56 May 4	45 Apr. 7	63½ Feb. 23
Preferred	100	110	6,614	82½	83	.....	80⅜	78	80	§76 May 11	§79 May 10	74¾ Jan. 25	84 Feb. 17
Laclede Gas, St. Louis	100	4,576	66,366	52½	53	53	55	53	54	52½ May 31	55 May 48	51 Mar. 4	57½ Jan. 9
Pref	100	501	2,237	95	97	98	101	97	100	101 May 2	102½ May 3	96 Jan. 26	102½ May 18
Manhattan Beach Co.	100	2,027	34,369	3	5	.....	.....	20	25	02 May 13	29¼ May 1	5 Jan. 25	39 Apr. 25

STOCKS. N. Y. Stock Exchange.

N. Y. Stock Exchange. Par.	Sales to June 1. In May. Shares.	Since Jan 1. Shares.	Price about January 3, 1899. Bid.	Ask.	Prices in May. May 1. Bid.	Ask.	May 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	Range since Jan. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Maryland Coal, pref....100	.....	723	47	55	60	65	60	75	.....	.....	55 Jan. 6	60 Apr. 25
National Biscuit........100	10,672	153,887	51¼	51⅜	46½	47	42½	43	41⅝ May 16	48¼ May 1	41⅝ May 16	62 Jan. 21
Preferred 100	2,331	14,082	103	105	102	104½	98¼	98½	98¼ May 24	103½ May 1	98¼ May 24	107⅛ Jan. 19
National Linseed Oil...100	20	1,650	8½	9⅛	.....	.....	.....	.....	§ 3¾ May 10	§ 3¾ May 10	4 Apr. 27	9⅛ Jan. 14
Trust Co. certificates....	2,140	5,995	8½	.....	.....	.....	.....	.....	4 May 2	5 May 5	4 Apr. 24	8½ Jan. 12
National Lead..........100	10,623	142,688	38⅛	38⅛	33⅞	34½	27½	29½	28 May 31	34½ May 2	28 May 31	40⅛ Jan. 20
Pref....................100	3,594	17,099	114	115	113	113½	110	113	111 May 27	113½ May 4	111 May 27	115 Jan. 21
National Starch Mfg...100	1,590	5,125	5	5½	5	6	5	7½	6 May 3	8⅞ May 4	4½ Mar. 17	8⅞ May 4
1st pref................100	.....	410	56	76	48	.....	45	60	.....	.....	43 Apr. 20	50 Mar. 18
2d pref.................100	.....	583	15	30	.....	.....	15	23	.....	.....	13 Mar. 17	23 Feb. 9
National Steel..........100	106,770	552,120	.....	.....	60¾	61	45	46	45 May 31	62 May 1	44 Apr. 7	63 Apr. 24
Preferred...............100	23,402	54,165	.....	.....	90½	91½	87½	88	85 May 15	92⅛ May 1	85 May 15	95 Mar. 28
New Central Coal.......100	125	2,175	37	42	38	41	37	39	37¼ May 10	37¼ May 10	37¼ Apr. 26	42 Jan. 25
New York Air Brake...100	12,680	118,041	111	113½	181¼	200	160	175	125 May 13	196½ May 23	112 Jan. 3	204 Apr. 27
North American Co....100	59,010	360,598	7⅜	.....	12⅛	12¾	11¼	11⅜	10½ May 8	12⅜ May 1	6⅞ Jan. 6	12⅛ Apr. 19
Ontario Silver...........100	395	3,580	6	7	9¾	10¼	8½	9	8 May 9	9¾ May 1	6 Mar. 23	10⅛ Apr. 27
Pacific Mail.............100	79,821	707,111	45⅛	45¼	51⅞	52¼	47½	48	46⅞ May 31	51⅞ May 1	43¼ Jan. 4	55 Jan. 30
Pennsylvania Coal.......50	.....	77	350	.....	375	.....	375	.....	.....	.....	§362 Feb. 16	§362 Feb. 16
People's Gas L. & C., Chic.	517,439	2,261,844	109⅝	109¾	126½	126¾	118	118¼	101 May 13	127⅝ May 3	101 May 13	129½ Apr. 3
Philadelphia Co..........50	.....	95,895	65	.....	.....	.....	.....	.....	.....	.....	90 Feb. 25	102 Mar. 23
Phoenix Gold Mining......	4,500	83,600	.....	.....	·13	·16	·10	·13	·12 May 5	·13 May 5	·04 Feb. 3	·15 Apr. 26
P. Lorillard, pref 100	61	161	.....	.....	.....	.....	.....	.....	§117 May 16	§117 May 16	§117 May 16	121 Jan. 16
Pressed Steel Car.......100	14,930	24,724	.....	.....	53½	55	45	50	45 May 31	56 May 3	45 May 31	59½ Apr. 13
Pref.....................100	6,735	12,678	.....	.....	84	85	77	80	78 May 25	85 May 1	78 May 25	90 Apr. 13
Pullman's Palace Car..100	4,164	50,430	160	161	158	162	158	160	156 May 9	161 May 2	156 Jan. 30	164⅞ Jan. 4
Quicksilver Mining.....100	400	7,549	2	3	3	3½	2	2½	3 May 3	3 May 3	2½ Jan. 20	4 Apr. 13
Pref.....................100	.....	5,590	9	11	10	12	9	11	.....	.....	9 Mar. 14	14 Apr. 13
Silver Bullion certificates.	185,000	711,000	.....	.....	62½	63½	61	62	61½ May 5	61¾ May 10	60 Apr. 21	65 Apr. 28
Stand. Distil. & Distrib. 100	10,835	131,808	21½	22¼	19	20	13¾	14½	13¾ May 31	20½ May 2	13¾ May 31	25½ Jan. 16
Pref.....................100	6,450	58,288	73⅛	74	68¼	70	61	63	61 May 16	70 May 1	61 May 16	84½ Jan. 10
Standard Rope & Twine100	7,127	77,036	8½	9	10	11	8	8½	7¾ May 31	10 May 1	7¾ May 3	12 Jan. 10
Standard Mining........100	300	5,700	2·00	.....	2·40	2·60	2·50	3·00	2·55 May 3	2·55 May 3	2·05 Jan. 14	3·00 Feb. 24
Tennessee Coal & Iron.100	178,090	1,423,829	37¼	37¾	63¼	63¾	58¼	58¾	54 May 15	63¾ May 1	36 Jan. 14	68 Apr. 18
Pref.....................100	110	2,838	100	115	.....	.....	.....	.....	145 May 18	145 May 18	111 Jan. 4	145 Mar. 28
Texas Pac. Land Trust.100	1,859	34,117	12½	12⅞	13	14	.....	.....	13 May 23	13½ May 24	12 Jan. 13	15½ Jan. 17
Union Bag & Paper....100	14,630	55,993	.....	.....	31	34½	24	24¾	24½ May 31	34 May 2	24½ May 31	40½ Apr. 3
Preferred...............100	14,043	32,314	.....	.....	84½	85½	76	77½	76 May 31	85½ May 3	76 May 31	89 Mar. 29
U. S. Express...........100	1,480	10,483	53	56	51	55	48½	50	48 May 31	§53 May 9	48 May 31	60 Jan. 12
U. S. Leather............100	21,286	208,030	7⅛	7¾	6⅝	6¾	6	6⅛	6 May 13	6⅝ May 1	6 May 13	8 Jan. 23
Pref.....................100	46,410	581,374	72¼	72¾	72¼	72½	68⅛	69	68¼ May 9	72⅞ May 1	68¼ May 9	78 Apr. 4
U. S. Rubber............100	79,421	514,170	44	44½	54	54⅜	47⅛	48	43⅝ May 18	54⅜ May 1	42⅝ Jan. 5	57 Apr. 5
Pref.....................100	6,486	48,868	111	112	115½	116½	115	116	113 May 18	117 May 2	111 Jan. 3	120 Jan. 9
Wells, Fargo & Co......100	202	1,893	128	131	.....	.....	125	130	§128 May 12	§130 May 13	§125 Jan. 10	§130 May 13
Western Gas.............100	.....	710	04	06	.....	.....	.....	.....	.....	.....	94 Jan. 20	98 Jan. 30
Western Union Teleg..100	52,607	405,451	93	93½	92	92½	91¾	92	90 May 31	92⅝ May 3	90 May 31	98¼ Jan. 24

* All assessments paid. † First instalment paid. ‡ Second instal. paid. ¶ Third instal. paid. b 4th instal. paid. § Less than 100 shares. a Tr. receipts. c Ex 100 % stock div. d Cent. N. J. sold "ex rights" on and after May 10. e C. B. & Q. sold "ex rights" on and after May 5.

BOSTON STOCK EXCHANGE.

MONTHLY AND YEARLY RECORD.

The railroad securities which are active on the New York Stock Exchange are omitted from this list.

☞ *In comparing New York and Boston prices, it should be noted that bond prices in New York are flat prices—that is, the price includes the accrued interest, while in Boston accrued interest must be paid in addition to price. It should also be remembered that New York stock prices are per cent while those in Boston are dollars per share.*

BONDS. Boston Stock Exchange.

Boston Stock Exchange.	Int. Period.	Sales in May. Par value. $	Prices about Jan. 3 1899. Bid.	Ask.	Prices in May. May 1. Bid.	Ask.	May 27. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	Range since Jan. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Amer. Bell Telephone 4s....1908	J-J	44,000	102¼	.....	103	104	102½	.....	103 May 4	103½ May 3	103 May 4	104 Jan. 20
Boston & Albany 4s, reg....1913	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Boston & Lowell, 4s..........1907	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	105⅜ Apr. 27	105⅜ Apr. 27
4s..............................1932	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Boston & Maine, 4½s........1944	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Plain 4s.......................1942	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Boston & Providence, 4s....1918	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Boston Terminal 3½s........1947	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bur.&Mo.R.(Neb.), ex'mt 6s.1918	J-J	.....	118	.....	120	.....	120	.....	.....	.....	119 Jan. 5	122¼ Apr. 28
Non-exempt, 6s..............1918	J-J	6,000	105	.....	107	.....	.....	.....	107 May 1	107½ May 3	107 Jan. 10	107½ Mar. 28
Plain, 4s.......................1910	M-N	2,000	100	.....	100	.....	.....	.....	102 May 18	102 May 18	101 Jan. 30	102 May 18
Cedar Rap. & Mo. R., 1st, 7s.1916	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chic. Burl. & No., 1st, 5s....1926	A-O	79,400	107½	108	105½	.....	105	106	105⅜ May 2	105½ May 1	105¼ Feb. 28	108 Jan. 12
2d, 6s..........................1918	J-D	.....	101	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ch. Jc. RR. & St'k Y'ds, 5s..1915	J-J	13,000	114	.....	114	116	114	.....	114 May 15	115 May 1	112⅛ Mar. 9	115 Jan. 3
Chic. Ham. & W. 1st 6s......1927	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ch. Mil. & St. P. Dub. D., 6s.1920	J-J	.....	129¼	.....	132	.....	134	.....	.....	.....	134 Mar. 22	134¼ Apr. 26
Ch. M. & St. P. Wis. V. div., 6s.1920	J-J	.....	128	.....	.....	.....	132	.....	.....	.....	129¼ Jan. 5	131 Mar. 23
Chic. & W. Mich., gen., 5s...1921	J-D	275,000	87½	89	89	.....	.....	.....	90½ May 1	100 May 27	87 Jan. 3	100 May 27
Chic. & Nor. Mich., 1st gu. 5s.1931	M-N	178,000	.....	80	.....	86	.....	.....	80 May 3	94½ May 22	77½ Jan. 12	94½ May 22
Clev. & Can. Equip. Tr., 5s.1917	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Concord & Mont., cons., 4s.1920	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consol. RR. of Vt., 1st, 5s..1913	J-J	55,000	81	.....	95	.....	.....	.....	94 May 23	96 May 3	81½ Jan. 5	96 Apr. 20
Trust receipts..................	....	26,400	86	90	.....	.....	94	.....	93½ May 24	96 May 3	89 Jan. 24	96 Apr. 20
Current River, 1st, 5s........1927	A-O	1,000	.....	72½	.....	72	.....	70	67½ May 2	6 ½ May 2	65 Mar. 9	70 Jan. 13
Det. Gr. Rap. & W., 1st, 4s..1946	A-O	37,650	90	.....	95	96	94½	.....	95 May 3	96⅜ May 15	91 Jan. 7	97 Feb. 4
Eastern Mass. 1st., gold, 6s.1906	M-S	.....	119	120	118	120	118	.....	.....	.....	118¼ Mar. 11	119 Jan. 23
Fitchburg, 5s..................1899	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5s..............................1900	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5s..............................1908	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Frem't Elk. & Mo. V., 1st, 6s.1933	A-O	.....	138	.....	.....	.....	.....	.....	.....	.....	139 Mar. 13	139 Mar. 13
Unstamped, 1st, 6s..........1933	A-O	.....	137	.....	.....	.....	.....	.....	.....	.....	138 Jan. 4	138 Jan. 4
Illinois Steel, conv., deb., 5s.1910	J-J	2,000	101	101½	.....	.....	.....	.....	105 May 1	105 May 1	101 Jan. 4	105½ Feb. 3
Non-convert. deben., 5s...1913	A-O	[illegible]	97¾	98	.....	102	101½	.....	100¾ May 17	102 May 5	98 Jan. 3	102 Feb. 14
Iowa Falls & Si'x C., 1st, 7s.1917	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Kansas City Belt, 1st, 6s....1916	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Kan. C'y M. & B., gen., 4s...1934	M-S	11,000	89	91	.....	92	.....	92	90 May 16	90 May 16	90 Jan. 3	91¾ Mar. 25
Income, 5s.....................1934	Sp. 1	4,200	45	50	.....	42	.....	42	39½ May 27	40 May 23	35 Apr. 27	48¼ Jan. 19
Kan. C. Clin. & Spr., 1st, 5s.1925	A-O	7,000	70	80	.....	72	.....	70	70 May 19	70 May 19	70 Mar. 18	72½ Jan. 18
Kan. C.&M. Ry.&Br., 1st, 5s.1929	A-O	5,000	102½	.....	.....	.....	.....	.....	106 May 6	106 May 6	103 Jan. 11	106 Apr. 25
Kan. C. St. J. & C. B., 1st, 7s.1907	J-J	41,000	120½	.....	120	.....	120	.....	121 May 8	121 May 8	120¼ Jan. 4	121 May 8
Kan. C. Ft. Scott & M., 6s..1928	M-N	198,000	99½	100	94	.....	.....	.....	95 May 1	99 May 10	93½ Mar. 24	101 Jan. 17
Kan. C. Ft. S. & Gulf, 1st, 7s.1908	J-D	7,500	114½	.....	114	.....	.....	.....	114 May 5	114 May 5	114 Feb. 8	115 Jan. 25
Little R. & Ft. Sm., g., 1st, 7s.1905	J-J	1,000	.....	106	106	.....	107	108	107 May 11	107 May 11	105 Jan. 3	108 Jan. 30
Lou. Ev. & St. L., tr. recta..1926	....	.....	103	.....	.....	.....	110	.....	.....	.....	.....	.....
2d, gold, 6s...................1936	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	105 Jan. 24	105 Jan. 24
Maine Cent., cons., 1st, 7s...1912	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Collateral Trust 5s.........1923	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Marq. Hough. & On., M., 6s.1925	A-O	.....	115	.....	.....	.....	.....	.....	.....	.....	116 Apr. 13	116 Apr. 13
Mexican Central, cons, 4s..1911	J-J	120,000	67¾	68	75	77	73	75	72½ May 10	77 May 1	67½ Jan. 5	79 Apr. 5
1st cons. inc., 3s...........1939	July	161,000	14½	16	.....	24	20½	22	20 May 25	23 May 3	12 Mar. 1	25⅛ Apr. 27
2d cons. inc., 3s............1939	July	36,000	5¼	6½	.....	14	.....	11	12 May 12	13 May 3	5¼ Jan. 14	14⅛ Apr. 27
New England Con. 5s........1945	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
N. Y. & New Eng., 1st, 7s...1905	J-J	30,000	119	.....	119	.....	118½	119	118 May 24	119 May 13	118 May 24	120½ Jan. 17
1st, 6s.........................1905	J-J	4,000	115	.....	114	.....	113½	114	113½ May 24	113¾ May 3	113½ Mar. 29	115 Jan. 25
Ogdensb. & L. C., cons., 6s..1920	A-O	4,000	108	110	.....	.....	.....	.....	103½ May 3	103½ May 3	108½ May 3	116½ Jan. 14
Trust receipts.................	....	.....	114	116	.....	.....	.....	.....	.....	.....	117 Jan. 17	117 Jan. 17
Income, 6s....................1920	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

BONDS. Boston Stock Exchange.	Int. Period.	Sales in May. Par value	Price about January 3, 1899. Bid.	Ask.	Prices in May. May 1. Bid.	Ask.	May 27. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	Range since Jan. 1. Lowest. Sale Prices.	Highest. Sale Prices.
		$										
Old Colony, 4s.....1925	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	113⅛ Jan. 6	114 Mar. 6
Ottawa Os. & F. R. V., 1st, 8s.1900	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Portland & Ogdensburg, 6s.1900	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Porta. Gt. F'ls & Con'y, 4½s.1937	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Repub. Valley, 1st, s. f., 6s.1919	J-J	.....	100	.....	.....	.....	.....	.....	.....	.....	107¼ Jan. 13	107¼ Jan. 13
Rutland, 1st, 6s. 1902	M-N	3,000	106	.....	.....	.....	106	.....	106 May 16	107 May 22	106 May 16	106¾ Apr. 29
Summit Branch 7s.....1904	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
West End Street Ry., 5s.....1902	M-N	28,000	105	.....	105	.....	104½	106	104¾ May 9	105¼ May 22	104½ Apr. 4	105¼ Jan. 11
5s, registered.....	.....	1,000	.....	.....	.....	.....	.....	.....	104 May 22	104 May 22	104 May 22	104 May 22
Gold 4½s..... 1914	M-S	.....	108	.....	111	.....	111	112½	.....	.....	110¾ Jan. 3	111⅜ Jan. 13
Gold debenture 4s.....1916	M-N	1,000	.....	.....	.....	.....	108	.....	108½ May 19	108½ May 19	106⅜ Jan. 5	108½ May 19
Gold 4s..... 1917	F-A	4,000	106	.....	.....	.....	.....	.....	108⅛ May 24	108⅛ May 24	106⅜ Jan. 9	108½ May 24
Wisconsin Valley, 1st, 7s....1909	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	125¾ Jan. 13	125¾ Jan. 13

STOCKS. Boston Stock Exchange.	Par.	Sales to June 1. In May. Shares.	Since Jan 1 Shares.	Price about January 3, 1899. Bid.	Ask.	Prices in May. May 1. Bid.	Ask.	May 27. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	Range since Jan. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Railroad.													
Boston & Albany.....	100	382	3,873	249	250	258	260	.....	260	255 May 3	260 May 1	245 Mar. 7	260 May 1
Boston & Lowell.....	100	30	321	226	.....	238	.....	238	.....	238 May 8	240 May 8	227 Jan. 9	240 Apr. 27
Boston & Maine.....	100	654	2,924	170	171	185	.....	182½	.....	180 May 17	191 May 8	170 Jan. 4	182 Apr. 26
Pref.....	100	25	101	.....	.....	.....	.....	.....	.....	170 May 16	170 May 16	168 Jan. 23	172 Apr. 17
Boston & Providence.....	100	36	149	283	.....	.....	300	.....	.....	300 May 2	300 May 2	283¼ Jan. 10	300 Apr. 7
Boston Elevat., tr. rec.	100	22,746	70,629	81	.....	111	111½	107½	108½	106½ May 2	117 May 1	80¾ Jan. 4	117 May 1
Bos. Rev. B. & Lynn.....	100	.....	10	.....	.....	.....	.....	.....	.....	.....	.....	64 Jan. 20	64 Jan. 20
Central Mass.....	100	1,010	54,243	8	9	17½	18½	15	.....	15½ May 13	18 May 1	7½ Jan. 4	24¾ Mar. 20
Pref.....	100	115	31,021	55	.....	70	72	.....	70	70 May 1	70 May 1	55 Jan. 4	76 Feb. 23
Ch. J'n Ry. & Stk. Yds.	100	4,774	28,909	142½	143	147½	148½	151	152½	144½ May 11	154½ May 18	139½ Jan. 3	154½ May 18
Pref.....	100	244	1,603	124	125	129	131	130	131	125 May 10	131 May 10	124 Jan. 12	131 May 10
Chic. & West. Mich.....	100	3,977	8,791	14	15	.....	.....	.....	.....	20 May 3	29½ May 15	15 Jan. 9	29½ May 15
Clev. Can. & So. pref.....	100	.....	100	.....	.....	.....	.....	.....	.....	.....	.....	50c. Jan. 13	50c. Jan. 13
Con. & Mont.—Class 3.	100	.....	1	.....	185	.....	.....	.....	.....	.....	.....	183 Feb. 15	183 Feb. 15
Class 4.....	100	12	33	183	.....	185	.....	.....	.....	186 May 22	187 May 22	183 Apr. 22	187 May 22
Conn. & Pass. Riv., pf.	100	22	119	153	.....	162	.....	.....	.....	162½ May 3	164 May 4	160 Feb. 7	164 May 4
Conn. River.....	100	46	64	.....	.....	.....	.....	.....	.....	270 May 1	271 May 24	265 Feb. 9	271 May 24
Det. G. R. & West.....	100	401	766	9¼	.....	.....	.....	.....	.....	16 May 11	22 May 19	6¼ Jan. 9	22 May 19
Pref.....	100	1,917	3,798	38	40	.....	.....	.....	.....	57 May 3	75½ May 16	45 Jan. 17	75½ May 16
East. New Hampshire.	100	12	23	.....	.....	.....	.....	.....	.....	122 May 27	122 May 27	110 Apr. 27	122 May 27
Fitchburg.....	100	.....	480	.....	.....	25	.....	25	.....	.....	.....	22 Jan. 10	26 Apr. 24
Pref.....	100	498	13,683	.....	107	119	121	115	117	116 May 22	120 May 1	107 Jan. 3	122 Mar. 22
Flint & Pere Marq.....	100	400	900	19½	21	.....	.....	.....	.....	26¼ May 3	32½ May 12	20¾ Jan. 12	32½ May 12
Pref.....	100	4,754	10,439	43½	.....	54	.....	62	64	55 May 2	66 May 12	43½ Jan. 3	66 May 14
Kans. C. F. S. & M.....	100	.....	969	10	12	.....	.....	.....	.....	.....	.....	10 Jan. 26	11 Jan. 27
Pref.....	100	.....	15	25	50	.....	.....	.....	.....	.....	.....	30 Feb. 15	30 Feb. 15
Kan. City Mem & Birm.	100	.....	15	.....	.....	.....	.....	.....	.....	.....	.....	7 Jan. 18	7 Jan. 18
Maine Central.....	100	92	1,318	140	.....	160	.....	.....	.....	165 May 1	166 May 23	148 Jan. 17	166 May 23
Mexican Central.....	100	12,458	172,011	6	.....	13⅜	13¾	13	.....	12⅝ May 10	15¼ May 1	5⅞ Jan. 7	17¼ Apr. 27
Nashua & Lowell.....	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Northern (New H.).....	100	6	44	.....	.....	.....	.....	.....	.....	160 May 5	162 May 3	156 Jan. 11	164 Apr. 18
North Shore Traction..	100	.....	50	.....	.....	.....	.....	.....	.....	.....	.....	14⅛ Jan. 4	18 Jan. 16
Norwich & Worcester..	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pref.....	100	.....	3	205	.....	.....	.....	.....	.....	.....	.....	209½ Jan. 16	209½ Jan. 16
Old Colony.....	100	180	1,011	198½	.....	210	211	.....	209	209 May 9	212 May 17	198 Jan. 4	212 May 17
Port. Saco & Ports.....	100	14	234	150	.....	.....	.....	.....	.....	160½ May 6	160½ May 6	155 Jan. 13	161 Apr. 21
Prov. & Worcester.....	100	3	3	.....	.....	.....	.....	.....	.....	282 May 27	282 May 27	282 May 27	282 May 27
Quincy Bridge.....	100	5	5	.....	.....	.....	.....	.....	.....	195 May 8	195 May 8	195 May 8	195 May 8
Rutland.....	100	50	686	4½	5	.....	.....	.....	.....	9½ May 1	9½ May 1	3 Jan. 4	15 Jan. 19
Pref.....	100	.....	1,022	70	.....	.....	.....	.....	.....	.....	.....	58½ Jan. 4	95 Feb. 6
Southern Calif. Pref.....	100	.....	2,638	.....	.....	.....	.....	.....	.....	.....	.....	10 Jan. 13	12 Jan. 23
Vermont & Mass.....	100	.....	47	160	.....	.....	.....	.....	.....	.....	.....	160½ Jan. 11	161½ Apr. 10
West End (Street).....	50	2,457	17,613	89½	90	95½	95¾	.....	93	92 May 23	95¾ May 1	90 Jan. 3	95¾ Apr. 29
Pref.....	50	151	1,837	112½	.....	118	.....	116	117	15 May 9	117½ May 3	111 Jan. 4	118 Mar. 20
Wisconsin Central.....	100	6,025	13,415	2	2⅛	1½	1¾	.....	.....	12½c. May 31	1½ May 1	12½c. May 31	3 Feb. 6
Pref.....	100	1,559	1,559	1¼	.....	.....	.....	.....	.....	50c May 24	1½ May 20	50c. May 24	1½ May 20
Worc. Nash & Roch.....	100	.....	6	130	.....	.....	.....	.....	.....	.....	.....	131 Jan. 17	132½ Jan. 24
Mining.													
Adventure Consol.....	25	5,417	90,294	9¾	10	13½	14	10	.....	10½ May 31	14 May 1	8½ Jan. 24	18 Feb. 23
Ætna Con. (Quicksilver)	5	1,015	20,445	3½	.....	4¼	.....	4¼	.....	4⅛ May 23	4¼ May 8	3⅝ Jan. 6	4½ Apr. 25
Allouez.....	25	7,627	138,976	8⅛	8½	11½	11¾	9	10	9 May 13	12⅝ May 1	6¼ Jan. 5	13½ Feb. 20
Am. Zinc Lead & Smelt.	25	7,705	7,705	.....	.....	.....	.....	39	39½	37 May 11	43½ May 4	37 May 11	43½ May 4
Anaconda.....	25	3,370	6,870	.....	.....	65	65¾	58½	59	54 May 31	67⅝ May 1	47¼ Mar. 11	69 Apr. 26
Arcadian.....	25	18,073	149,405	70	71	67	68¼	56	57	50 May 31	69 May 1	50 May 31	95 Mar. 2
Arnold.....	25	33,015	82,917	9¾	10¼	9¾	10	11½	12	8 May 10	14⅞ May 18	7½ Jan. 24	14⅞ May 18
Ash Bed.....	25	3,190	17,370	1	2	1¼	1¾	1½	2	1½ May 12	2⅛ May 1	1½ Jan. 3	2¼ Feb. 14
Atlantic.....	25	2,387	49,742	33	34	34	36	30	.....	30 May 8	36 May 3	30 Mar. 18	45 Jan. 30
Baltic.....	25	5,826	90,003	†33½	33½	32	.....	29⅝	30	27 May 6	32 May 1	26 Mar. 10	36½ Apr. 21
Bingham (Cop. & Gold).	10	6,781	20,846	.....	.....	14	14½	12½	13	10½ May 10	14¾ May 1	10½ May 10	16¼ Apr. 26
Bonanza (Dev. Co).....	10	12,560	132,818	1¼	1½	3⅞	4⅛	3¾	4	2½ May 9	4½ May 1	1 Jan 6	4¼ Apr. 17
Boston & Cripple C. (Gold)	2	6,200	3-,350	37½c	42½c	20c.	27½c.	.....	30c.	20c. May 15	27½c. May 18	20c. Mar. 16	37½c. Jan. 3
Boston & Montana.....	25	3,824	53,390	283	284	.....	386	350	.....	340 May 31	3-8 May 1	340 May 31	395 Apr. 24
Breece (Iron).....	25	4,400	16,250	.....	.....	.....	.....	.....	.....	1¾ May 1	2¼ May 3	1 Jan. 17	2¼ Feb. 24
British Columbia (Ltd.)..	5	5,540	18,700	.....	.....	14	14½	12	13	12½ May 16	14⅝ May 1	10¼ Apr. 14	15 Apr. 26
Butte & Boston.....	10	11,349	122,285	87½	88	99	103	.....	85	80 May 26	103 May 5	74 Jan. 3	108 Apr. 27
Calumet & Hecla.....	25	489	8,137	635	645	840	.....	825	.....	790 May 31	850 May 1	635 Jan. 6	895 Feb. 21
Catalpa (Silver).....	10	1,500	22,745	.....	25c.	.....	35c.	.....	37c.	30c. May 1	35c. May 12	20c. Apr. 12	60c. Feb. 20
Centennial.....	25	31,943	523,257	38	.....	40	41	36½	36¾	34 May 10	43 May 1	30¾ Jan. 13	61 Mar. 4
Cochiti (Gold).....	10	15,845	146,205	12½	12¾	14	14¼	12⅞	13	12½ May 31	15¼ May 1	9¼ Mar. 14	16 Apr. 3
Copper Range.....	25	7,430	10,100	.....	.....	45	47	43½	44	40 May 9	49 May 29	40 May 9	51 Apr. 6
Crescent (Silver).....	10	4,000	45,320	.....	.....	.....	30c.	.....	30c.	20c. May 5	25c. May 5	20c. Apr. 11	55c. Feb. 24
Dunkin (Silver).....	25	300	3,250	.....	30c.	.....	20c.	.....	25c.	25c. May 1	25c. May 1	25c. May 1	45c. Feb. 23
Franklin.....	25	25,708	129,436	22¼	22¾	26½	27½	20¼	20½	19½ May 31	27 May 1	19½ May 31	30 Jan. 31
Gold Coin Mines.....	5	100	19,640	40c.	80c.	.....	11	.....	11	90c. May 10	90c. May 10	35c. Feb. 24	†1⅜ Mar. 7
Humboldt.....	25	1,945	11,624	2¾	3	1½	2	2½	3	2 May 12	3 May 18	1½ Apr. 18	3 Jan. 5
Isle Royale.....	25	11,052	194,987	43½	44	66	66½	.....	.....	48 May 31	70 May 1	38 Jan. 4	75 Apr. 11
Mass. Consolidated.....	25	2,870	9,412	.....	.....	15	15½	12½	13½	12½ May 10	15½ May 1	12½ May 10	17 Apr. 26
Melones.....	10	650	650	.....	.....	.....	.....	3½	4½	4 May 17	4¼ May 17	4 May 17	4¼ May 17
Merced (Gold).....	15	2,370	20,883	7½	.....	.....	9	†10	11	6 May 17	†10¼ May 26	6 May 17	11⅞ Feb. 23
Mohawk.....	25	8,140	137,864	22	22¾	34	35	28	29	28 May 27	35½ May 1	21 Jan. 14	38⅛ Apr. 3
N. A. Gold Dredging.....	10	5,405	60,582	25	.....	37	38	35	37	33 May 9	39½ May 18	23 Jan. 3	43 Feb. 20
Napa (Quicksilver).....	7	350	4,300	7⅝	.....	9¾	.....	9	.....	9⅛ May 3	9½ May 8	8 Jan. 6	10 Apr. 5
National.....	25	.....	300	.....	.....	.....	.....	.....	1¾	.....	.....	2¼ Apr. 21	21½ Apr. 11
New Idria (Quicksilver)..	5	550	4,170	.....	.....	.....	11¾	.....	12	11½ May 5	12¾ May 6	10 Feb. 17	13 Apr. 21
Old Colony.....	25	5,734	145,857	15	15¼	15½	.....	12½	13	12½ May 16	15¾ May 3	12½ May 16	21¼ Feb. 23
Old Dominion (Copper).	25	49,248	393,537	37¼	37¾	47¼	47¾	40½	40¾	39 May 9	50 May 1	35 Jan. 3	53½ Apr. 25
Osceola.....	25	12,289	133,499	80½	.....	93	94	83½	85	83½ May 31	94½ May 5	77¾ Jan. 4	105 Feb. 18
Parrott (Silver & Copper)	10	30,508	252,481	36	37	66	67	60	.....	56 May 8	68½ May 1	36 Jan. 4	72½ Apr. 26
Pioneer (Gold).....	10	2,895	104,387	5¾	6	2½	2¾	2½	3	2½ May 1	⅞ May 1	2½ May 1	8⅝ Feb. 2
Quincy.....	25	1,244	16,476	146	148	165	.....	158	163	160 May 10	168 May 1	145 Jan. 11	190 Jan. 26
Rhode Island.....	25	5,638	116,139	.....	.....	12	12¼	9½	10	9½ May 31	13 May 3	9⅛ Feb. 2	16 Feb. 24
Santa Fe (Gold & Cop.).	10	21,028	163,017	.....	.....	16	.....	13	.....	12¼ May 31	16½ May 1	12¼ May 31	22 Feb. 24
Santa Ysabel (Gold).....	5	5,684	136,310	10¾	11½	14½	.....	14	14½	12 May 10	15 May 1	9 Jan. 3	18 Apr. 1
Tamarack.....	25	1,269	16,323	185	187	230	240	215	225	216 May 31	235 May 1	185 Jan. 4	265 Feb. 21
Tecumseh.....	25	3,335	49,729	5¾	6¼	7	.....	6	6½	5½ May 5	6½ May 5	5½ May 5	10⅛ Feb. 7
Tri-Mountain.....	25	5,184	13,849	.....	.....	12½	13	10	11	9½ May 10	13½ May 17	9½ May 10	14½ Apr. 21
United States.....	25	65,296	65,296	.....	.....	.....	.....	23	23½	19⅞ May 10	25⅞ May 22	19⅞ May 10	25⅞ May 22
Utah Con. (Gold) tr. rc.	4·85	36,676	337,848	26½	27	47	47½	41	42	39¾ May 10	48¾ May 1	23½ Jan. 18	52⅜ Apr. 26
Victor (Gold).....	5	950	6,937	2½	3	3	.....	3½	.....	3½ May 31	3¾ May 31	3 Feb. 15	5½ Mar. 1
Washington.....	25	2,810	72,895	1	1¼	2½	3	*2	.....	2 May 12	2½ May 4	1 Jan. 6	4¼ Feb. 20
White Knob.....	100	6,025	17,740	.....	.....	20½	21	.....	18	19¼ May 11	22½ May 1	17 Mar. 23	24½ Apr. 28
Winona.....	25	16,859	117,604	14	14½	16	17	14	14¼	14 May 19	16¾ May 2	12 Jan. 24	22 Feb. 21
Wolverine.....	25	8,442	94,118	36	36½	47	48	44	44½	44 May 27	47 May 1	36 Jan. 4	50 Jan. 31
Wyandotte.....	25	3,380	3,380	187	.....	.....	.....	6½	7¼	5½ May 26	9½ May 4	5½ May 26	9½ May 4

* Ex-rights † Assessment paid. § Less than 100 shares.

GENERAL QUOTATIONS

—OF—

BONDS AND STOCKS.

1. In the following twenty-seven pages of tables quotations are given for all securities listed on any Stock Exchange in the United States; also for all leading unlisted and inactive securities for which we have been able to obtain reliable prices.

2. Quotations from all Stock Exchanges are as near as possible for the *last day of May*. Of course the coupon, is there be one, maturing between the date of quotation and the date of this publication, is not deducted from the price.

3. Bond prices marked thus (§) indicate that the purchaser must pay accrued interest *in addition to the price given* The method of quoting on the New York Stock Exchange is to quote the prices flat (that is to include the accrued interest in the price), and hence in the tables below no mark is now affixed where this method of quoting is followed.

4. Stock prices marked thus (†) are per share. All others are per cent except bank stock prices.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

6. The following abbreviations are often used, viz.; "M.," for mortgage; "g.," for gold; "g'd.," for guaranteed; "end.," for endorsed; "cons.," for consolidated; "conv.," for convertible; "s. f.," for sinking fund; "l. g.," for land grant.

☞ **Notice Change.**—We no longer affix a mark to prices quoted flat, but only to those which require payment of accrued interest in addition to the price. Designating mark in this instance is (§).

Bonds.	Bid.	Ask.
RAILROAD BONDS.		
(Bonds of companies consol'd are often under the consolidated name.)		
Akron & Chic. Junc.—See B. & O.		
Alabama Cent.—See South'n Ry.		
Alabama Great Southern—		
1st, 6s, 1908.....J&J	£114	119
Debenture 6s, gold, 1906...F&A	£106	110
General mortgage 5s, 1927.J&D	£109	111
Alabama Midland—		
1st, guar., g., 5s, 1928.....M&N	99½	102
Ala. N. O. T. & P.—		
"A" deb., 5s, g., 1910-1940..M&N	£109	112
"B" deb., g., 5s, 1910-1940.M&N	£ 86	88
"C" deb., g., 5s, 1940.....A&O	£ 41	43
Alabama & Vicksb.—		
Con. g., 5s, 1921.....A&O	94	.....
2d. consol. g., 5s, 1921.....A&O	80	.....
Vicks. & Mer., 1st. g., 6s, '21.A&O	112	120
Albany & Susq.—See Del. & Hud.		
Allegheny Valley—See Penn. RR.		
Alleghany & Western—		
1st g., g'd 4s. Oct. 1. 1998..A&O	£100½	102
Allentown Terminal—		
4s, g., 1919.....J&J	100	.....
Alton Bridge—See St. C. M. & St. L.		
Am. Dock & Imp.—See Cen. of N. J.		
Ann Arbor Ry.—1st, g., 4s, 1995..	93	94
Asheville & Spartanburg—S. U. & Col., 1st m., g., gu., 4s, 1995.J&J	80	90
Atch. Col. & Pac.—6s, 1905...Q.-F	62	64
Atch. Jew. Co. & W.—6s, 1905.Q.-F	62	64
Atch. & East'n Bridge 4s, 1928.J&J	72	80
Atch. & Nebraska—See C. B. & Q.		
Atch. & Pikes Peak—See C. Br. U. P.		
Atchison Topeka & Santa Fe—		
Gen. mort., gold, 4s, 1995..A&O	103¼	103½
Adjustment 4s, 1995.....Nov	81¾	82
Eq. tr., series A, g., 5s, 1902.J&J	100	102½
Chic. & St. L., 1st, 6s, 1915.M&S	115	.....
Atlan. 1st leased lines—rent. tr., 4s	£102	106
Atl. & Char.—See Southern Ry.		
Atlan. Knox. & Nor.—		
5s, 1946, g.....J&D	99	102
Atlanta & West Pt.—Deb. 6s..J&J	104	.....
Atlantic & Danville—		
1st, g., 5s, 1950.....J&J	101½	102
Atlantic City RR.—		
5s, g., guar'd.....1919	112	.....
Atlantic Coast Line certs. 5s. J&D	112	.....
Atlantic Coast Line of Virginia—		
Petersb'rg—Class A, 5s, g., '26 J&J	115	.....
Class B, 6s, g., 1926.....A&O	122	.....
Rich. & Peters. 6s, 1915...M&N	118	.....
Consol. 7s, 1915.....M&N	120	.....
Consol. 4½s, g., 1940.....M&N	100	.....
Atlantic Tenn. & O.—See So'n Ry.		
Augusta South—See So. Car. & Ga.		
Austin & Northw'n—See So. Pac.		
Balt. Belt—See Balt. & Ohio.		
Balt. Ches. & Atlantic—		
1st mort., gold, 5s, 1934....M&S	§ 97	104
Balt. & C. V. RR. Ex.—		
1st M. 6s, July, 1929.....J&J	105	.....
1st M., 6s, July, 1931.....J&J	120	.....
Balt. & Harrisb.—See West Mary.		
Baltimore & Ohio—		
Prior lien, 3½s, g., 1925.....J&J	100¼	100¾
1st M., 4s, g., 1948.....J&J	102	102¼
Pitts. Je. & M. div. 3½s, g. '25. M&N	.....	.....
So'w't div. 1st g., 3½s, 1925. J&J	§ 96	96
Balt. Belt 1st g., 4s, 1990. M&N	§108	110
Schuyl. R., E. S., 1st g., 5s, '35. J&D	§109	113
Extend., g., 4s, 1935, certs. A&O	125	.....
Baltimore & Ohio RR.—(Con.)—		
Cen. O., cons. 1st, 4½s, g., '30. M&S	112	.....
Balt. Belt. 1st, 5s, g., 1990. M&N	109	110
Mon. R., 1st, 5s, gu., g., 1919. F&A	102	.....
Sand. Mans. & N., 1st M. 7s..1909	114	.....
Sch'lkill Riv. East Side 5s, g., 1935	.....	.....
Staten Isl. 2d 5s, g., g'd, 1926. J&J	96	.....
W. V. & P., 1st, 5s, g., 1990. M&N	95	.....
Balt. & Ohio Southwestern RR.—		
1st M. 4½s, g., 1990.....J&J	106	.....
Ry. 1st, cons., 4½s, g., 1993. J&J	95½	.....
1st, inc. 5s, gold, A, 2043...Nov.	30	.....
1st, inc. 5s, gold, B, 2043...Dec.	12	.....
Ohio & Mississippi—		
1st, 5s, g., Term., 1942...M&N	93	.....
7s extend. g. 4s, Jan. 1, 1947. J&J	110	.....
2d cons. s. f., 7s, certs. '11. A&O	128½	.....
1st Spr. Div. 7s, '05. certs. M&N	104½	.....
1st gen. 5s, 1932.....J&D	89	.....
Cin. & Balt., 7s, 1900.....J&J	§101½	.....
Baltimore & Potomac—		
1st, 6s, g., 1911.....A&O	124	.....
1st, tunnel 6s, g., gu., 1911..J&J	124	.....
Bangor & Aroostook—		
1st mort., 5s, g., Jan. 1, 1943. J&J	§112½	114
2d, 5s, g., July 1, 1945.....J&J	.....	100
Piscat. Div. 1st, g, 5s, 1949...A&O	§112½	114
Battle Creek & Stur.—See. Mich. C.		
Beech Creek—See N. Y. C. & Hud.		
Bellaire Zanesville & Cin.—		
Prior lien 6s, July 1, 1899..J&J	45	.....
1st mort., 4s, 1940.....J&J	.....	10
Bell. & Caron.—See Ill. Central		
Bell's Gap—See Pa. & Northw'ern.		
Bellvidere Del.—		
1st, 6s, c., 1902.....J&D	109⅝	111
Cons., 4s, Feb. 1, 1927.....F&A	105	.....
Bennington & Rutland—		
Gold, 4½s, 1927.....M&N	§.....	112½
Booneville Bdg. Co.—See Mo. K. & T.		
Boston & Albany—		
4s, 1913.....A&O	§110	111
Bos. Clin. F. & N. B.—See Old Col.		
Bos. Conc. & M.—See Con. & Mont.		
Boston & Lowell—		
5s, July 1, 1899.....J&J	§100¼	.....
4½s, May 1, 1903.....M&N	§103½	104½
4s, July, 1907.....	§105	.....
4s, March, 1915.....M&S	§109	110
4s, July 1, 1916.....J&J	§110	111
4s, Oct. 1, 1918.....	§111	112
4s, April, 1932.....A&O	§115	.....
Boston & Maine—		
Improvement 4s, 1905.....F&A	§103	.....
4s, Feb. 1, 1937.....F&A	§115	.....
4s, Feb. 1, 1907.....F&A	§104	.....
4s, Aug. 1, 1942.....F&A	§116	.....
4½s, g., Jan. 1, 1944.....J&J	§129	130
Bos. & N. Y. A. L.—See N. Y. N. H. & H.		
Boston & Providence—		
4s, 1918.....J&J	§111	.....
Boston Revere B. & L.—		
4½s, 1927.....	§108	116
Bost. Win. & Shore—5s, Sep. 1906	§107	.....
Brooklyn & Montauk—See Long I.		
Bruns. & W.—See Sav. Fla. W.		
Bruns. & Chilli.—See Wabash.		
Buff. & Erie—See L. Sh. & M. So.		
Buff. N. Y. & Erie—See Erie.		
Buffalo Rochester & Pittsburg—		
General 5s, g., 1937.....M&S	108¾	.....
Deb. 6s, Jan. 1, 1947.....J&J	103	.....
Roch. & P., 1st, g., 6s, 1921. F&A	126	.....
Consol., 1st, g., 6s, 1922..J&D	126	.....
Clear. & M. 1st, 5s, g., gu., '43. J&J	130	.....
Buff. St. Marys & Sou. West.—		
1st, g., 5s, Jan. 1, 1927....F&A	103	106
Buffalo & Southwest—See Erie.		
Buffalo & Susquehanna—		
1st, 5s, g., s. f., 1913.....A&O	102	.....
Burl. Cedar Rapids & Northern—		
1st, 5s, 1906.....J&D	109	.....
Cons. 1st & col. tr., 5s, g., '34. A&O	117	117½
C. R. I. F. & N. W., 5s, g., g'd, '21 A&O	108½	.....
Burl. & Mo. (Neb.)—See C. B. & Q.		
California Pacific—		
1st mort., 4½s, g., 1912.....J&J	102	.....
2d mort., g., g'd 4½s, 1911...J&J	100	.....
3d mort. 6s, g., g'd 1905.....J&J	104	.....
3s, g., 1905.....J&J	90	95
Cambria & Clearfield—		
1st, 5s, g., 1941.....J&J	.....	102
Camd. & Atl.—See W. Jer. & Sea Sh.		
Canada Southern—		
1st, 5s, Jan. 1, 1908.....J&J	110	111
2d mort., 5s, Mar. 1, 1913..M&S	111	111¼
Canadian Pacific—		
Land grant, 1st, 5s, g., 1931. A&O	110	.....
1st M., deb. £, g., 5s, 1915..J&J	£117	119
Land grant gu., 3½s, g., 1938. J&J	£107	109
Cons. deben. 4s, perpetual..J&J	£114	115
Ont. & Quebec, deb. guar. 5s....	£144	147
New Brunsw., 1st, g., 5s, '34 F&A	£120	122
Cons. deb. 4s, perpetual .J&J	£112	114
Canastota Nor.—See Lehigh Val.		
Carb. & Shaw.—See Ill. Central.		
Carthage & Adiron.—See N. Y. Cent.		
Carolina Central—		
1st, g. 4, Jan. 1, 1948.....J&J	88	90
Catawissa—Mort. 7s, 1900 ..F&A	105½	.....
1st mort. 6s, 1902.....F&A	105½	.....
Refunding 4s, 1948.....	.....	.....
C. R. Ia. F. & N.—See B. C. R. & N.		
C. R. & Mo. Riv.—See Chic. N. W.		
Central Branch Un. Pac.—		
1st g. 4s, June, 1948.....J&D	90	92
Central of Georgia—		
Coll. trust, 5s, g., 1937.....M&N	96	.....
1st M., g. 5s, 1945.....F&A	117	.....
Cons. g. 5s, 1945.....M&N	95½	96
Mobile Div. g. 5s, 1946.....J&J	102	.....
Macon & Nor. g. 5s, 1946....J&J	99	.....
Mid. Ga. & Atl., 1st 5s, 1947. J&J	98	101
1st income (up to 5), 1945...Oct.	41½	42½
2d income (up to 5), 1945...Oct.	11	12
3d income (up to 5), 1945...Oct.	.....	6
Ocean SS. Co., g., gtd. 5s, '20. J&J	106	109
Central of New Jersey—		
Consol., now 1st 7s, July 1, 1899	100¾	.....
Consol. mort., 7s, 1902.....M&N	109	.....
Gen. mort., g., 5s, 1987.....J&J	121	.....
Conv. deb., 6s, 1908.....M&N	.....	.....
Leh. & W. con. 7s, 1900, as'd...Q-M	102½	.....
Mortgage 5s, 1912.....M&N	100	.....
Am. D. & Imp. Co., gtd., 5s, '21. J&J	114	117½
N. J. Southn., 6s, int. gu., July, '99	100	.....
N. Y. & L. Br., Gen. g. 4s, '41. M&S	§114	115
Gen., g., 5s, 1941.....M&S	121	.....
L. Br. & Sea Sh., 1st, 7s, 1899. J&D	.....	.....
Central Ohio—See Balt. & Ohio.		
Central Pacific—		
S. Joaq'in, 1st, M., 6s, g., 1900. A&O	112½	.....
C. & O. Div., ext. 5s, g., 1918..J&J	122	.....
Land gr., 5s, g., 1900.....A&O	116	.....
Ext. 5s, Speyer certs. A.....1898	108½	.....
Speyer certfs. B, C & D.....1899	108½	.....
Speyer & Co. certfs. E.....1900	108½	.....
Speyer ctfs. F, G, H & I.....1901	108½	.....
Mort., gold, gt. 5s, 1939.....A&O	125	.....
Mort. g., 6s, land gt..1936. A&O	130	.....
No. Ry. of Cal., 1st 6s, g. gu., '07. J&J	116½	.....
5s, gold, guar., 1938.....A&O	113¾	.....
West Pac., 1st, 6s, gold, July, '99	109	.....
New bonds (when issued)—		
1st ref'd'g 4s, g., g'd, 1944..F&A	102¾	103¼
Mtg. 3½s, g., g'd., 1929..F&A	88¾	89¼
Cent. of S. C.—1st g. 6s, 1921. J&J	105	.....
Central Vermont.—		
Equip., g., 6s, 1903.....J&J	95	.....
Consol. of Vt. recpts, 5s, '13. J&J	94½	95

§ Purchaser also pays accrued interest. £ In London.

Bonds.	Bid.	Ask.
Charleston & Savannah—		
Gen. mort. 7s, g., 1936.....J&J	120	.....
Charleston & Western Carolina—		
1st g. 5s, 1946.....A&O	103½	106
Charlotte Col.& Aug.—See South'n		
Chartiers—		
1st, 7s, 1901.....A&O	108	.....
Chat. Rome & Southern—		
1st 5s, g., 1947.....J&J	93	96
Rome & Carrol.—1st g.6s,'16.J&J	.....	80
Chateaugay Ry.—See Del. & Hud.		
Chesapeake & Ohio—		
Series A, gold, 6s, 1908.....A&O	117	.....
1st Mortg. g., 6s, 1911 ....A&O	.....	123½
Term., 1st, g., 6s, 1922 .....J&D	115	.....
C.& O. Ry.1st con.,g.,5s,'39.M&N	119	.....
General 4½s, gold, 1992....M&S	94¾	95
R.& A. Div.1st con.,g.,4s,'89.J&J	106¾	107½
2d con., g., 4s, 1989.....J&J	99½	.....
Craig Valley, 1st, 5s, gold, 1940.	98	.....
Warm Sp. Val., 1st 5s, g.,'41.M&S	100	102
El. Lex. & B. S., 5s, g., 1902.M&S	101	103
Elevator Co., g. 4s, 1938....A&O	70	76
Cheshire—See Fitchburg.		
Chicago & Alton—		
Sinking fund 6s, gold, 1903.M&N	108	.....
La.&Mo.R.,1st gd.7s,1900.F&A	104	.....
2d g'd, 7s, 1900.....M&N	104	.....
Miss. Riv. B'dge,1st s.f. g.6s,1912	.....	.....
Chicago Burl. & Northern—		
1st s. f. 5s., 1926.....A&O	107	.....
Chicago Burlington & Quincy—		
Consol. (now 1st) 7s, 1903..J&J	116	.....
5s, sinking fund, 1901.....A&O	.....	.....
5s, debenture, 1913 .....M&N	111	112½
5s, conv. deb., 1903.....M&S	§128	.....
Iowa Div., s. f., 5s, 1919....A&O	116⅛	.....
s. f. 4s, 1919.....A&O	106⅛	.....
Denv Ext.,col.tr 4s, 1922.F&A	.....	104
Skg. fd. 4s,S.W.div.,1921...M&S	100½	.....
Chic. & Ia., col. tr. 5s, 1905,F&A	104	.....
Nebraska Ext., 4s, 1927....M&N	111	.....
Atch. & Neb., 1st, 7s, 1908.M&S	§121	.....
Burl. & Mo.(Neb.) 1st, 6s,'18.J&J	§120	.....
Consol. 6s, non-ex., 1918..J&J	§107	.....
4s (Neb.), 1910.....J&J	§101	.....
Han. & St. Jo., 1st 6s, 1911.M&S	121	.....
Lincoln & N. W., 7s, 1910...J&J	§122⅛	.....
Ott. Osw. & Fox R., 8s, 1900.J&J	§104	.....
Repub. Val., 1st, 6s, 1919...J&J	§107	108
Chicago & Eastern Illinois—		
1st mort., 6s, 1907, sink. fd.J&D	115¾	.....
1st, consol. 6s, gold, 1934..A&O	135	137
Gen. consol. 1st, 5s, 1937..M&N	114½	.....
Danv. & G. C'k, 1st M. 6s,'20 M&N	106	.....
Ch. & I. C. Ry.—1st 5s, 1936.J&J	109	.....
Chic. Ft. Mad. &Des Moines—		
1st g. 5s, 1911.....J&J	.....	.....
Chicago & Grand Trunk—		
1st g. 6s, Jan. 1, 1900.....J&J	100	.....
N.W.Gr. Tr., 1st M., 6s, 1910J&J	100	.....
2d M., g , 5s, Jan. 1, 1922...J&J	80	.....
Chic. & Gt. W'n.—See Chi. Ter. Tr.		
Chic. Hammond & West—		
1st, g., 6s, Jan. 1, 1927.....J&J	§124	130
Chic. & I.C. Ry.—See Chic.& E.Ill.		
Chic. Ind. & Louisville—		
Ref'd'g mtg., g, 6s., 1947....J&J	118½	.....
Ref'd'g mtg., g., 5s, 1947....J&J	105	107
L. N. A. & C., 1st 6s, 1910...J&J	117	.....
C. & I. Div., g., 6s, 1911....F&A	.....	.....
Chic. & Milw.—See Chic. & N. W.		
Chicago Milwaukee & St. Paul—		
Gen., g., 4s, ser. A., 1989....J&J	112⅛	.....
Gen., g. 3½s, ser. B, 1989...J&J	.....	109
R. D., 1st, $ gold, 7s, 1902...J&J	167½	.....
R. D., 1st, £ gold, 7s, 1902..J&J	166½	.....
Ia.& Dak., Exten. 7s, 1908..J&J	.....	.....
Chic.& Milw.,1st M.,7s,1903.J&J	167½	.....
Inc., conv., s. f., 5s,1916..J&J	.....	.....
1st cons. pr. lien 7s, 1904...J&J	.....	.....
Chic. & M. consol. 7s, 1905..J&J	167½	168½
Fargo & So., g.6s,ass'd,1924.J&J	125	.....
Dubuque Div., 1st, 6s, 1920.J&J	§134	.....
Southw. Div., 1st, 6s, 1909..J&J	122½	.....
Dak.& Gt. So.,1st g.5s,1916.J&J	118	.....
La. & D. Div., 1st, 5s, 1919..J&J	117¼	.....
So. Minn., 1st, 6s, 1910.....J&J	123⅛	.....
H. & Dak. Ext., 1st, 7s, '10.J&J	132½	.....
1st M. 5s, 1910.....J&J	111	.....
Chic. & Pac. Div., 6s, 1910..J&J	123⅝	.....
West'n Div., gold 5s, 1921.J&J	123⅝	.....
Ch. & Mo. Riv., 1st 5s, 1926.J&J	122½	.....
Mineral Pt. Div., 5s, 1910...J&J	112⅛	.....
Chic.& L. Sup.Div.,g.,5s,'21.J&J	118¼	.....
Wis. & Minn. Div., g. 5s,'21.J&J	121½	.....
Wisconsin Valley Div.—		
1st, 6s, 1920.....J&J	§132	.....
1st, 7s, 1909.....J&J	§130	.....
Terminal 5s, gold, 1914.....J&J	118	.....
Milw.& No., 1st 6s, 1910....J&D	125	.....
1st consol. 6s, 1913.....J&D	125	130
Ch. Ju. Rys.&St'k Y'ds—See Miscel.		
Ch. & No. M.—See Ch.& West.Mich.		
Chicago & North Western—		
General 3½s, g., 1987.....M&N	.....	109
Con. s. f. 7s, 1915.....Q-F	144	.....
Gen. con., g., 7s, reg., 1902.J&D	114⅛	.....
Sinking fund 6s, reg., 1929.A&O	.....	120
5s, 1929.....A&O	106½	.....
Sink. fd. deben. 5s, 1933...M&N	122½	.....
25-year deb. 5s, 1909.....M&N	110	.....
30-year deb. 5s, 1921.....A&O	.....	119
Exten. bonds, 4s, 1926..F&A 15	.....	10½
Iowa Div., 1st, 4½s, 1902...A&O	101	.....
Escan.& L.Sup.,1st,6s,1901.J&J	105	.....
Des M. & Minn.,1st,7s, 1907.F&A	114	.....
Iowa Mid., 1st M., 8s, 1900.A&O	104	.....
C. M.& N.W.,1stM.,6s,1905.M&N	110	.....
Winona & St. P.,2d,7s,1907.M&N	125	.....
1st exten., 7s, gold, 1916.J&D	136	.....
Mil. & Mad., 1st, 6s, 1905...M&S	.....	116
Ott. C. F. & St. P., 5s, 1909.M&S	112⅜	.....
North. Ill., 1st, 5s, 1910.....M&S	112¼	.....
Madison ext.,1st g.7s, 1911.A&O	§.....	136⅞
Marshfield ext., 1 M. 5s, '22.A&O	100	.....
Menominee ext.,1st g.7s,'11.J&D	§.....	137¼

Bonds.	Bid.	Ask.
Chicago & North Western—(Con).		
Menominee Riv., 1st, 7s,'06.J&J	114	.....
Northwest.Un., 1st g. 7s,'17.M&S	§.....	150
Chic. & Tomah,1st,6s, 1905.M&N	§.....	116
Dak. Cent., 1st c. 6s, 1907..M&S	117	.....
Cedar R. & M., 1st, 7s, 1916.M&N	§139	140
1st mort., 7s, 1909.....J&D	§126⅝	.....
Frem. Elk. & Mo.V., 6s,'33.A&O	§138	.....
Unstamped.....	§138	.....
Milwaukee Lake Shore & W'n—		
Con. 1st 6s, gold, 1921...M&N	140⅜	.....
Mich. Div., 1st g. 6s, 1924.J&J	143⅛	144
Ashland Div., 1st g. 6s,'25.M&S	§.....	145
Conv deb. g. 5s, 1907.....F&A	.....	.....
Ext.&imp.,s.f.,g.,5s,1929.F&A	125	.....
Incomes, 6s, 1911.....M&N	114	.....
St.P. & E.Gr.Tr.,1st,6s,g.'13.J&J	115	.....
Chicago Peoria & St. Louis—		
1st mort., g., 4s, 1925.....J&J	22	26
2d mort. inc. g. 4s, 1945..Jan. 1	2	5
Chicago Rock Island & Pacific—		
Refunding g. 4s, 1988.....J&J	110⅛	110½
1st M. 6s, 1917.....J&J	135	.....
Chic. & S. W.—1st, g., 7s, Nov.'99.	102	.....
Des M. & Ft. D., 1st 4s, 1905..J&J	98½	.....
1st inc. 2½s, 1905 ....J&J	82	85
Exten. 4s, 1905.....J&J	98	99
Keokuk & Des M., 5s, 1st, '23.A&O	112	114
Chic. & St. L.—See Atch. T. & S. Fe.		
Chic. St. L. & N.O.—See Illinois Cen.		
Chic. St. L. & Pitts.—See Penn. Co.		
Chic. St. L. & Pad.—See Ill. Cent.		
Ch. St. P. & K.C.—Pr. g. 5s,'34..J&J	£106	110
Chic. St. Paul Minn. & Omaha—		
Con. 6s, 1930.....J&D	139½	.....
Ch. St. P. & M. 1stg. 6s, 1918.M&N	134	.....
No. Wisconsin, 1st 6s, 1930..J&J	124	.....
St. P. Stillwater & Tayl's Falls—		
1st mort. 7s, 1908.....J&J	115	.....
St. P. & S. City, 1st g. 6s, 1919A&O	.....	134½
Hud. & Riv. F., 1st M. 8s, '08.J&J	120	.....
Sault Ste. M. & Southwest—		
1st mort., 5s, 1915.....M&N	105	.....
Chic. Term. Trans. g. 4s, 1947.J&J	102¼	102½
Chic. G. W. 5s g. 1936.....J&D	107	.....
Chic. & Tomah.—See Chic. & Nor.		
Chicago & Western Indiana.—		
Gen. g. 6s, 1932.....Q-M	120	.....
1st g. 6s, s. f., 1919.....M&N	105	.....
Chicago & West Michigan—		
General 5s, 1921.....J&D	§ 99	99½
Chic. & No. Mich., 5s, gu., '31.M&N	§ 93	94
Choc. Ok. & Gulf—		
Prior l'n, g. 6s, Oct. 1, 1919.A&O	105	.....
Gen. M., g., 5s, Oct. 1, 1919..J&J	106¾	107¼
Cin. & Balt.— See B. & O. So'westn		
Cin. D. & I.—1st, g. gd. 5s, 41.M&N	115	.....
Cincinnati Hamilton & Dayton—		
Consol. S. F. 7s, 1905.....A&O	§117	120⅜
Consol. mort., 6s, 1905.....A&O	§114	114½
Consol. 5s, 1905.....A&O	§108¼	108¾
General 5s, gold, 1942.....J&D	§108½	109
2d mort., gold, 4½s, 1937...J&J	§110	110½
Day.&Mich.,1st 5s g'd 1911.J&J	§113¾	114½
Cin. Ham. & I.—		
1st 7s g'd, 1903.....J&J	§111	112
Gen. g. 5s, 1943.....J&D	§106	.....
C. I. St. L. & C.—See C. C. C. & St. L.		
Cin. Laf. & Chi.—See C. C. C. & St. L.		
Cin. Leb. & Nor.—1st, 5s, 1916.J&J	110	.....
Cin. Northern—1st, g., 5s, 1947....	50	80
Cincinnati Portsmouth & Va.—		
1st g. 5s, 1925.....J&D	§107½	109
Cin. Rich. & F. W.—1st 7s g, '21J&D	123	.....
Cin. San.& Clev.—See C.C.C.& St. L.		
Cincinnati & Springfield—		
7s, C. C. C. & I., 1901.....A&O	103	.....
7s, gu. L. S. & M. S., 1901....A&O	104	108
Clearf'd & Jeff—See Pa. & Nor. W.		
Clearf. & Mahoning—See B. R.& P.		
Cleveland Akron & Columbus—		
Gen. gold 5s, 1927.....M&S	107	.....
Eq. tr. and 2d M., g., 6s, 1930.F&A	98	.....
Cleveland & Canton—		
1st, 5s, 1917, Eng. Certfs....J&J	90	92
W. & C., 1st g. 5s, 1928.....J&D	.....	.....
Cleve. Cin. Chic. & St. Louis—		
General 4s, gold, 1993.....J&D	95¼	95⅛
Cairo Div., 1st g. 4s, 1939....J&J	93	.....
St. L. Div., 1st, col. tr. g, 4s, '90 M&N	101	.....
White W. V. Div., 1st, 4s, g.'40.J&J	85	90
C. W. & M. Div., 1st, 4s, g., '91.J&J	97	.....
Spr. & Col. Div., 4s, 1st, g., '40.M&S	93	.....
Cin. San. & Clev. con. g. 5s, '28.J&J	116	120
Col. Spr. & Cin., 1st 7s, 1901.M&S	104	.....
Cin. Laf. & Chic., g., 7s, 1901.M&S	104	.....
Ind. & St. L., 1st 7s, 1919, A J&J	§132	.....
1st 7s, 1919, series B.....M&S	§132	.....
1st 7s, 1919, series C .M&N	§132	.....
C. I. St. L. & C., 1st, 4s, g., '36..Q-F	103	.....
6s, con., 1920.....M&N	§110½	112
Peoria & East, cons., 4s, '40.A&O	85¼	85¾
2d cons. income 4s, 1990.Apr. 1	.....	31
Id. Bim. & W. ext. 4s, 1940.A&O	101	.....
O. Ind.& W., g.5s, 1st, pf., 1938.Q-J	105	.....
Clev. Col. Cin. & Indianapolis—		
Consol. mort., 7s, 1914. ....J&D	138	.....
Gen. con., g., 6s, 1934.....J&J	133	.....
Cleveland Lorain & Wheeling—		
Con. g. 5s, 1933.....A&O	.....	108
Equip. notes 5s, 1902.....J&J	§100	.....
Cleveland Term. & Valley—		
1st, 4s, g., 1995.....M&N	90	95
Clev. & Mah. Val.—		
Con. 5s, g., 1938.....J&J	130	.....
Clev. & Marietta—See Penn. RR.		
Cleveland & Pitts.—See Penn. Co.		
Colorado Midland—		
1st, 2, 3, 4, l. g., 1947.....J&J	63	64
1st, 4s, g., 1947.....J&J	73	74
Equip., g., 6s, Jan. 1, 1900.....	.....	.....
Busk Tun. 1st M. gtd. g. 7s, '35.J&J	50	70
1st 4s, 1929	.....	87
Colorado Southern—		
Columbia & Gr.—See Southern Ry.		
Col. Newberry & Laurens—		
1st, g. 6s, 1937.....J&J	.....	75

Bonds.	Bid.	Ask.
Columbus Hocking Valley & T.—		
See Hocking Valley Ry.—		
Col. & Ind. Cen.—See Penn. RR.		
Columbus Sandusky & Hocking—		
1st mort., 5s, gold, 1900 ...A&O	40	50
Gen. mort., 2½-4s, g., 1946 .J&J	.....	.....
Income 4s, g., 1945.....F&A	.....	.....
Zanesv. Ter., 1st, g., 5s, 1940.J&J	20	28
Col. Ter. & Tr. Co.—5s, 1943.M&S	50	65
Col. Connect. & Ter.—See Norf. & W.		
Concord & Montreal—		
4s, 1920.....J&D	§110	111
Deb. 4s, 1920.....J&D	§103½	.....
B. C. & M., imp. 6s, 1911.....J&J	§125	.....
Conn. & Passum.—1st. g. 4s, '43A&O	§116	.....
New. & Rich., g'd 5s, 1911..J&J	§108	.....
Conn. River.—Gold 4s, 1943..M&S	§115	.....
Scrip, 4s, 1903.....J&J	100½	.....
Connecting (Phila.)—1st, 6s..M&S	.....	.....
Consol. RR. of Vt.—See Central Vt.		
Cumberland & Penn.—		
1st, g., 5s, 1921.....M&N	110	.....
Current Riv.—See K. C. Ft. S. & M.		
Dak. Cent.—See Chic. & Northw.		
Dak. & Gt. So.—See C. M. & St. P.		
Dallas & Waco—See Mo. K. & T.		
Dayton & Mich. See Cin. H. & D.		
Day. & West.—1st M., 6s, '05..J&J	§112½	.....
1st mort., 7s, 1905.....J&J	§114	.....
Dayton& Union—1st, 7s, 1909 J&D	§121	.....
Income 6s, due after 1910..J&D	§110	.....
Delaware—Gen. M. 4½s, g. A'32J&J	119½	.....
Del. & Bound Brook—		
1st, 7s, 1905.....F&A	119½	.....
Delaware & Hudson—		
Pa. Div., 7s, 1917.....M&S	142	.....
Adir. Ry., 1st, gu. 4½s, g., '42.M&N	104	.....
Alb. & S., 7s, 1st, con., gu., '06.A&O	120½	.....
1st, 6s, cons., gu., g., 1906.A&O	115	.....
Deb. 5s, g., Nov. 1, '99 to May 1, '02	.....	.....
Bluff Pt. Land Imp. Co.—		
1st M., g., guar., 4s, 1940.J&J	95	100
Chat. O. & I. Co., not gu. 6s, '29..	.....	50
6s, guar., D. & H., 1929	.....	.....
6s, 1915.....	.....	.....
Chateaugay Ry. 6s, gtd., '07.F&A	105	.....
New York & Canada—		
£. M., 6s, g., 1904.....M&N	107	111
Deb. g., 4½s, guar. 1904..M&N	100	.....
Rens. & Sar., reg., 1st. 7s, '21.M&N	150	.....
Delaware Lack. & West.—		
1st mtg. 7s, 1907.....M&S	125	.....
Morris & Essex—		
1st, 7s. 1914.....M&N	140	.....
Conv. 7s, 1900 .....J&J	103	.....
7s, 1871-1901.....A&O	108	.....
7s, 1st, con., guar., 1915..J&D	143	.....
4½s, Pur. Mon., Jan., 1912.J&J	107	.....
N. Y. Lack. & Western—		.....
1st, 6s, g'd, 1921.....J&J	140½	.....
2d, 5s, g'd, constr., 1923..F&A	118	.....
3d M., Ter. 4s, g'd, 1923..M&N	§.....	108
Oswego & Syr.—Gu., 5s, '23, M&N	114	.....
Consol. mort., 7s, 1907...M&S	116	.....
Sy. B. & N.Y., Con. 7s, g'd, '06A&O	123	.....
Valley, N.Y., 1st, 5s, 1911..F&A	110	.....
Warren, consol. 7s, 1905...M&S	§.....	118¼
2d, now 1st, 7s, 1900A15&O15	105	.....
Del. River RR. & Bridge—		
1st g'd. g., 4s, 1936. .....F&A	.....	.....
Denver & Rio Grande—		
7s, g., 1900.....M&N	109	.....
Impr., gold, 5s, 1928.....J&D	108¾	109
1st, con., g., 4s, 1936.....J&J	.....	103
1st, con. g., 4½s, 1936.....J&J	112¼	114
Des M. & F. D.—See C. R. I. & Pac.		
Des M. & Minn.—See Chic. & N. W.		
Des Moines Union, 1st, g., 5s, '17.	105	.....
Det. G. Haven & Mil.—Eq. 6s. 1918	£110	115
Con. mort., guar., 6s, 1918..A&O	£105	110
Detroit Grand Rapids & West.—		
1st con. 4s, Apr. 1, 1946...A&O	§ 94½	.....
Ionia & Lans.—5s. July 1, '99.J&J	.....	.....
Detroit & Lima Northern—		
Lima No. 1st, g., 5s, 1945..A&O	.....	50
Det. & Lima N. g., 5s, 1947.A&O	.....	50
Detroit & Mack.—		
Prior lien, g., 4s, 1995 .....J&D	85	90
Mort. gold, 4s, 1995.....J&D	60	.....
Detroit Mac. & Marq.—		
Land grant, 3½s, 1911 .....A&O	19	20
Detroit M. & Tol.—See L. S. & M. S.		
Dul. & Ir. Range—1st, 5s, '37. A&O	109	109¼
2d mort., 6s, 1916.....J&J	.....	.....
Dul. M. & N., 1st, g., 6s, 1922.J&J	§105	.....
2d con. M., g., 6s, 1923.....J&J	.....	.....
Gen. 2d mort. g. 4s, 1924...J&J	.....	.....
Duluth Red W. & So.—		
1st, g., 5s, 1928.....J&J	30	80
Duluth South Shore & Atlantic—		
1st, g., 5s, 1937.....J&J	115½	117½
Dul. Short Line—See St. P. & Dul.		
Dulu. Trans.—1st, g., 6s, 1921.J&J	20	.....
Dun. War. & P.—See N.Y. O. & H. R.		
Dutchess Co.—See Ph. R.& N. Eng.		
East Tenn. Va. & Ga.—See So. Ry.		
Eastern Mass.—6s, g., 1906...M&S	§118	.....
Eastern Minn.—See St. P. M. & M.		
Easton & Amboy—See Lehigh Val.		
Elgin Jol. & East. g. 5s, 1941.M&N	108½	.....
Elizab. Lex. & Big S.—See C. & O.		
Elmira Cort. & Nor.—See Leh. Val.		
Elmira Statel.—1st M. 7s, '05.A&O	107	.....
Elmira & Williamsport.—		
1st, 6s, conv. 1910.....J&J	125	.....
Income 5s, 2862.....A&O	109	.....
Erie—		
N. Y. & E. 1st ext. 4s, g. 1947.M&N	116	121
5s, 2d, ext., gold, 1919.....M&S	121	.....
4½s, 3d, ext., gold, 1923....M&S	115	.....
5s, 4th, ext., gold, 1920.....A&O	120	.....
4s, 5th, ext., gold, 1928.....J&D	106	.....
7s, 1st, con. g., 1920 .....M&S	144	.....
7s, 1st, con., g, fund, 1920....M&S	139	.....
Prior lien g. 4s, 1996.....J&J	93⅝	94
Gen. lien, g., 4s, 1996.....J&J	72	73
Buff. N.Y. & E., 1st, 7s, 1916.J&D	140	.....

§ Purchaser also pays accrued interest. £ In London.

Bonds.	Bid.	Ask.
Erie—(Con.)—		
Buff. & So. W., 1st,6s,g.1908.J&J	.....	.....
2d M., g., 5s, 1908 .....J&J	.....	.....
Jeff. RR., 1st, 5s, gu., g., '09.A&O	105	.....
Chic. & Atlantic Term.—		
1st, M., g., 5s, 1918 .....J&J	102	.....
Ch. & Erie, 5s, 1st, g., 1982.M&N	114¾	115
Long Dock, 6s, con., g., 1935A&O	140	.....
Newb. & N.Y., 1st, 5s, 1929.J&J	102	.....
N. Y. L. E. & W. C. & RR.—		
1st, 6s, our., guar., 1922..M&N	108	.....
N. Y. L. E. & W. D. & I. Co.—		
1st, 6s, our., 1913.....J&J	118	.....
N.Y.& Gr. Lake gu. g.5s,'46.M&N	106	.....
Susp. Bridge & Erie Junct.—		
1st, g'd 7s, 1900.....J&J	105	.....
N. Y. Sus. & Western—		
1st, refunding 5s, 1937....J&J	110	111
2d mort..4½s, 1937.....F&A	90	.....
Gen. mort., 5s, g., 1940...F&A	.....	98
Coll. trust 6s, 1905.....M&N	98	.....
Term. 1st, g., 5s, 1943.....F&A	.....	.....
Midl'd of N.J., 1st, 6s, 1910A&O	120½	122½
Wilkes.& East, 1stg.5s,'42.J&D	107	.....
Erie & Pitts.—See Penn. RR.		
Escanaba & L. Su.—See Chi.& N.W.		
Eureka Springs. Ry.—		
1st, 6s, g., 1933 .....F&A	50	.....
2d income 6s, 1933.....Feb. 1	4	8
Evansville & Indianapolis—		
Ter.H.&S'east, 1st, 7s, 1909.M&S	100	.....
Ev. & In., 1st, g., g'd 6s, '24J&J	98	.....
Consol., g., g'd, 6s, 1926 ..J&J	102	105
Evans. Rock.& E.—See L.E.& St.L.		
Evansville & Terre Haute—		
1st, con., g., 6s, 1921.....J&J	124	.....
1st, gen. 5s, gold, 1942.....A&O	.....	104
Mt. Vernon, 1st, 6s, g., '23..A&O	.....	.....
Sul. Co. Br., 1st, g., 5s, 1930.A&O	.....	.....
E. T. H. & Chicago—		
1st, 6s, g., 1900..... .....M&N	101	.....
2d. 6s, gold, 1900.....J&J	100	.....
Income 6s, 1920.....M&N	90	.....
Fargo & So.—See Chic. M. & St. P.		
F. Ft.W. & W., 1st, g, 5s, 1945..J&J	.....	95
Income, 5s. 1945.....J&J	.....	15
Fitchburg—		
5s, 1903.....J&D	§106	.....
5s, 1908.....M&N	§112	.....
4½s, 1914.....M&N	§112	.....
4s, 1905.....J&D	§103	.....
4s, 1907.....A&O	§103	.....
4s, 1915.....	§107	.....
4s, July 1, 1916.....	§108	.....
4s, Refunding, Mar., 1927..M&S	§112	.....
4s, Jan., 1928 .....J&J	§112	.....
Flint & Pere Marquette—		
1st M. g., 6s, 1920.....A&O	.....	126
1st, con., gold, 5s, 1939....M&N	103	.....
Holly Wayne & Monroe RR.—		
1st 8s, Jan. 1901.....J&J	106	.....
Port Huron Div., g, 5s, 1939.A&O	104	108
Florida Central & Peninsula—		
1st, gold, 5s, 1918.....J&J	101	.....
1st, l. g. ext. 5s, gold, 1930..J&J	103	.....
1st, con. 5s, gold, 1943.....J&J	104½	106
So. Bound, 1st g., 5s, 1941..A&O	97	100
Florida Southern—		
1st M., g, g'd, 3½-4s, 1945..J&J	54	59
Fonda Johnstown & Gloversv.—		
1st cons.ref'd'g,g.,4½s,1947.J&J	§110	.....
Ft. St.Un. Dep. Co.—		
4½s, g., 1941.....J&J	105	.....
Ft. Smith & V.B.B.—See St.L.& S.F.		
Fort Worth & Denver City—		
1st, g. 4-6s, 1921.....J&D	85	86
Ft.W.& R.G.—1st, 3-4s, g., '28.J&J	.....	.....
Foxbury Br.—See Pitt. & West.		
Fre. Elk & Mo. Riv.—See C. & N. W.		
Gainesville Jeff. & Southern—		
1st, guar. 7s, 1911.....J&J	80	.....
Galv. Har. & San An.—See So. Pac.		
Gal. Hous.& Hen.—1st, 5s,'13.A&O	104	106
Georgia & Alabama—		
1st pref., g., 5s.1945.....A&O	106	.....
1st con. M., g., 5s, 1945 .....J&J	101	102½
Geo. Cr. & Cumb.—1st, 6s,'09.A&O	§105	.....
Geor. Midland—See Southern Ry.		
Georgia Pacific—See Southern Ry.		
Georgia Car. & N.—		
1st, 5s, g., 1929.....J&J	103	103¼
Ga. RR. & Bank'g Co.—		
6s, Jan. 1, 1910.....J&J	114	.....
6s, Jan. 1, 1922.....J&J	118	.....
5s, Jan 1, 1922.....J&J	111	.....
Georgia Southern & Florida.—		
1st, g., 5s, 1945.....J&J	109¼	109½
Gettysburg & Har. Ry.—		
Cons. 5s, g. g'd, 1926.....Var.	95	101½
Gila Val. Globe & Northern—		
1st, g., 5s, 1924.....M&N	102	105
Grand Rapids & Ind.—		
1st, l. g., s. f. g'd, 7s, g., '99, J&J	101	.....
1st M. g, 7s, not l. g., 1899.. A&O	101	.....
Exten. 1st, g, 4½s, 1941..... J&J	ℓ 113	118
Muskegon Div., g, 5s, 1926.J&J	ℓ 35	40
Gulf. Beau. & Kan. C.—		
6s, g. 1913.....F&A	85	95
Han. & St. Jo.—See C. B. & Q.		
Harrisburg Portsmouth, &c.—		
1st, 4s, 1913.....J&J	106	.....
Hart. & Conn. West—5s, 1903.J&J	101	.....
Henderson Bridge 6s,g. 1931.M&S	113	114
Hocking Valley Ry.—		
1st cons g. 4½s, 1999..... J&J	101¾	102½
Col. & H. V., Ext. 4s, 1948..A&O	105½	107
Col. & Toledo, 1st, 7s, 1905..F&A	115	.....
2d mort., 7s, 1900..... M&S	103	.....
Ohio & W. Va., 1st, 7s, 1910.M&N	§.....	125¼
Car trust s. f. g., 6s, 1904....Q-J	100	.....
Hot. Spr. RR.—1st, g., 5s, '33.M&N	55	85
Housatonic—See N. Y. N. H. & H.		
Houston East & West Texas—		
1st, 5s, g., May 1, 1933.....M&N	101½	103
Houston & Tex. Cent.—See So. Pac		
Hud.& Riv. F.—See Ch. St. P.M.&O.		
Huntingdon & Broad Top.—		
1st, g., 4s, Sept. 30, 1920...A&O	105	.....

Bonds.	Bid.	Ask.
Huntington & Broad Top—(Con.)		
2d mort., 4s, gold, 1925.....F&A	105½	.....
Cons. mort. 5s, g., 1925.....A&O	106½	108
Illinois Central—		
1st, gold, 4s, 1951.....J&J	115½	.....
1st, g., 3½s, 1951.....J&J	107	.....
Col. tr., gold, 4s, 1952.....A&O	106	.....
Col Tr.L.N.O.&T.g.,4s,1953M&N	105½	106
Col. Tr. 2-10 gold, 4s, 1904.J&J	ℓ100	104
Cairo Bridge, 4s, g., 1950...J&D	ℓ107	111
Spr'field Div., Exten 3½s '51.J&J	101	.....
Middle Div., reg. 5s, 1921..F&A	123	.....
Sterling S. F., 5s, g., 1903..A&O	ℓ104	106
Sterling, gen. M., 5s, g.,'05. J&D	ℓ108	112
1st mort., £, g., 3s, 1951...M&S	84	.....
St. Louis Div., 3½s, g., 1951.J&J	104⅜	104¾
St. Louis Div. 3s, g., 1951..J&J	90	92
Louisville Div., 3½s, g., 1953.J&J	104⅜	104¾
Western lines, g., 4s, 1951..F&A	112½	.....
Chicago St. Louis & N. O.—		
2d M 6s, 1907.....J&D	110	.....
Cons. g., 5s, 1951.....J&D	128½	.....
Cons. gold 3½s, 1951.....J&D	10[illegible]	.....
Mem. Div., 1st, 4s, g., '51.J&D	106½	.....
St. Louis Alton & Terre Haute—		
Bellev.& Car., 1st, 6s, 1923.J&D	122	.....
St. L. South., 1st, g., 4s, '31.M&S	98	.....
2d, inc., non-cum., 5s, '31.M&S	.....	.....
1st con. g., 5s, 1939.....M&S	.....	.....
Carb.&Shaw., 1st, g., 4s, '32.M&S	95	.....
Ind. Bl. & Wn.—See C. C. C. & St. L.		
Indiana Decatur & West.—		
1st g., 5s, 1935.....J&J	106	.....
Equip. notes, 5s, 1905.....F&A	100	.....
Indiana Illinois & Iowa—		
1st g., 5s, 1948.....A&O	106	.....
Ind. & St. L.—See C. C. C. & St. L..		
Indianapolis Union—		
1st, 4½s, 1926.....M&N	85	100
Indianapolis & Vincennes—		
1st, 7s, 1908..... .....F&A	120	.....
2d mort., 6s, g., gu., 1900..M&N	103½	.....
International & Gt. Northern—		
1st, g., 6s, 1919.....M&N	124¼	125½
2d, 4½-5s, 1909.....M&S	92½	93½
3d, 4s, gold, 1921.....M&S	61½	63½
Colorado River Bridge—		
1st M. 7s, 1920.....M&N	100	.....
Iowa Central—		
1st, g., 5s, 1938.....J&D	113½	114½
Keithsburg Br., 1st, 6s, 1925.J&D	99	.....
Iowa Falls & S. C.—1st, 7s, '17.A&O	137	.....
Iowa Midland—See Chic. & N. W.		
Jacksonville & St. Louis—		
Cons., g., 5s, 1925.....A&O	50	70
Income 4s, 1935 .....J&J	.....	40
Jack.& So. East.—1st 6s, '10.J&J	80	.....
Jacksonville Terminal—		
1st M., 5s, g., g'd, July 1, 1939.J&J	100	107
Jefferson—See Erie.		
Jeff. Mad. & Ind.—See Penn. RR..		
Joliet & Northern Indiana—		
1st M. 7s, 1907.....J&J	120	.....
Junction (Phila.)—		
1st, 4½s, 1907..... .....J&J	110	.....
2d, 6s, 1900.....A&O	102	.....
Kalamaz. Al.& G.R.—See L.S.& M.S.		
Kanaw. & Mich.—See Tol. & O. C.		
Kansas C. Belt—		
1st, 6s, 1916.....J&J	§108	.....
Kansas City Clinton & Sp.—		
1st, 5s, g. 1925.....A&O	§.....	70
Pleas. Hill & De Soto, 1st, 7s '07.	§100	.....
Kan. City Ft. Scott & Memphis—		
Cons. 6s, 1928.....M&N	§ 98½	99
Current Riv., 1st, 5s, 1927..A&O	§.....	70
Rich Hill RR., 1st, 7s, 1910.M&S	§100	.....
Mem.K.&Col.1st M.7s,1910.M&S	§ 95	100
K. C. Ft. S. & G.—		
1st, 7s, 1908 .... J&D	§114	116
Kansas City & Mem. Ry. & B.—		
1st 5s, g., 1929.....A&O	§100	.....
Kansas & Missouri—		
1st M. 5s, 1922.....A&O	90	.....
Kansas City Memphis & Bir.—		
Gen. 4s, 1934 .....M&S.	§ 90	92
Income 5s, 1934.....Sept. 1	§ 40	42
Bir. equip., 6s, g., gu., 1903.M&S	.....	.....
Kan. C. & N.W.1st M. 5s,1933.J&J	60	.....
Kan. C. & Omaha—		
1st, gold, 5s, 1927.....J&J	27	33
Kan. City & Pac.—See M. K. & T.		
Kan. City St. Jos. & Council B.—		
1st 7s, 1907.....J&J	§120	121
Prior lien 7s, 1907 .....J&J	§120	.....
Nodaway Val., 1st, 7s, 1920.J&D	§106½	.....
Tarkio Val., 1st M. 7s, 1920.J&D	§112	.....
Kan. C. Pitts. & Gulf—		
1st, 5s, Apr. 1, 1923.....A&O	66	66½
Kansas City Suburban Belt—		
1st, 6s, 1920..... .....J&D	99	101
Con. Term. 1st, g., 5s, 1922.J&J	.....	.....
Kan. C. Union Ter., 5s, 1923.F&A	a90	.....
Kan. C. & Ind. Air L., 5s, '22.M&S	.....	.....
Kan. C. Wat. & Gulf—		
1st M., g., 5s, Jan. 1, 1930...J&J	.....	50
Kansas Mid.—		
1st g., 4s, 1937.....J&D	50	65
Kansas Pacific—See Union Pac		
Keithsburg Br.—See Iowa Cent.		
Kentucky Central—See L. & N.		
Ken. & Indiana Bridge.—		
1st, g., 5s, 1911.....M&S	110	111
2d M., gold, 5s, 1919..... .A&O	35	40
Term., gold, 5s, 1916.....J&D	70	75
New Albany Belt & Terminal—		
1st M., gold, 6s, 1920.....J&D	30	50
Keokuk & Des M.—See C. R. I. & P.		
Knoxv. & Ohio—See Southern Ry.		
Lake Erie & Western—		
1st, g., 5s, 1937.....J&J	120½	121½
2d, g., 5s, 1941.....J&J	108½	109
No. Ohio, 1st, guar., g., 5s, 1945	100	102¼
Lake Sh. & Mich. So.—See N.Y.C.& R. H.		
Leavenworth Term. Ry.& Bridge—		
1st M., gold, 5s, 1923. .....J&J	§100	102½
Lehigh & Hudson—		
1st mortgage, g., 5s, 1911...J&J	101	.....

Bonds.	Bid.	Ask.
Lehigh & Hudson—(Con.)—		
2d M. 5s, 1917.....J&J	98	103
Warwick Val.—1st 6s, 1900A&O	§100	.....
2d 6s, 1912.....A&O	§102	.....
Wawayanda Valley-6s,1900J&J	§100	.....
Lehigh Valley—		
1st, 6s, ext. g. 4s, 1948.....J&D	116	.....
Con. M., 6s, ann.....J&D	118	120
Con. M., 6s, R., gold, 1923..J&D	118	.....
Con. M., 4½s, C., 1923.....J&D	101½	.....
Con. M., 4½s, ann.....J&D	101½	.....
2d, M., 7s, 1910.....M&S	130	.....
Mtg. & coll. tr., g., 5s, 1997.M&N	.....	102
Car trusts, g., 5s, Feb. '00 to 1906	.....	.....
Middlesex Val. 1st, g., 5s, '42.M&N	90	98
Pa. & N.Y. C'nal, 1st, 7s, 1906.J&D	122	.....
Con. M., 5s, 1939..... ....A&O	107	.....
Con. M., 4½s, 1939..... ....A&O	92	.....
Cons., 4s, 1939.....A&O	.....	92
Elmira Cortland & Northern—		
1st pref., g., 6s, Apr. 1, 1914.A&O	115	.....
1st M., g., 5s, 1914.....A&O	99	101
Canastota Nor., 1st, 6s, '06.J&J	95	102
Easton & Amboy—5s, 1920.M&N	110	.....
Lehigh & N. Y., 1st g. 4s, 1945..	91	.....
Leh. V. Coal, 1st, 5s, g., gu., '33.J&J	.....	.....
Snow Shoe, 1st M., 5s, 1910.J&J	90	.....
Leh. V. Ry. of N.Y., 1st, 4½s, g., '40	107½	.....
Leh V. Ter., 1st, g., gu., 5s, '41.A&O	.....	114
Lehigh & Wilkes B.—See Cent. N. J.		
Leroy & Caney Val.—See Mo. Pac.		
Lexington & Eastern—		
1st g. 5s, 1900..... .. J&J	90	100
Gen. mort. 5s, 1935.....A&O	20	30
Lima North.—See Det. & Lima No.		
Lincoln & No'westn—See C. B. & Q.		
Little Miami—		
Renewal 5s, 1912.....M&N	115	.....
Little Rock & Ft. S.—		
1st, 7s, 1905.....J&J	§107	108
Little Rock & Memphis—		
1st, 5s, 1937, Eng. Tr. certfs. M&S	35½	36¼
Long Br. & Sea Sh.—See C. of N. J.		
Long Dock—See Erie.		
Long Island—		
Unified g. 4s, 1949.....	.....	.....
2d mortgage, 7s, 1918 .....F&A	120	.....
1st, consol., g., 5s, 1931.....Q-J	123	.....
1st, consol., g., 4s, 1931.....Q-J	102	.....
Gen. mort., g., 4s, 1938.....J&D	100	.....
Met. Ferry—1st, g. 5s, 1937M-N	108	.....
Ferry, 1st, 4½s, con. g., 1922.M&S	100	.....
4s, gold, 1932.....J&D	100	.....
Debenture gold 5s, 1934...J&D	95	.....
N. Sh. Br., 1st, con. 5s, g., '32.Q-J	95	.....
N.Y. & R'k'y—1st 7s, 1901.A&O	.....	.....
N.Y.& R.B.—1st, g., 5s, 1927.M&S	100	.....
2d mort., inc., 1927.....Jan. 1	20	.....
N.Y.Bklyn.& M.B., 1st, g., 5s, 1935	106	.....
Brook.& Mon., 1st, g.6s, 1911M&S	113	.....
1st, 5s, 1911.....M&S	103	.....
2d, 5s, 1938.....J&D	100	.....
L. I. City & F.—1st, 6s, 1911.M&N	112	.....
2d 5s, 1937.....M&N	100	.....
N.Y.Bay Ext.R., 1st, 5s, g., '43.J&J	92	.....
Louisiana & Mo. Riv.—See Chi. & A.		
Louisiana Western—		
1st, 6s, 1921.....J&J	108	.....
Louisv. Cin. & Lex.—See L. & N.		
Louisville Ev. & St. L.—		
1st, 6s, 1926.....A&O	115	116
E. R. & E. Div., 1st, 6s, 1921.J&J	95	100
H. T. C. & C., 1st, 6s, 1927...A&O	.....	30
2d mort., 6s, gold, 1936....A&O	65	75
Consol. g., 5s, 1939, certifs..J&J	56	63
Gen., gold, 4s, 1943.....M&S	.....	8
Venice&Car., 1st M., 6s, 1900J&D	100	.....
1st mort., 6s, 1902.....J&D	100	.....
Louisville Henderson & St. L.—		
1st mort., g., 5s, 1946.....J&J	93	96
Louisville & Jefferson Bridge—		
Guaranteed gold 4s, 1945..M&S	§ 95	97
Louisville & Nashville—		
St. L. prop., 1st g., 5s, 1916.M&S	111	112
Cecilian Br., 7s, 1907.....M&S	105	.....
N. O. & Mobile 1st, 6s, 1930..J&J	130	131½
2d, 6s, 1930.....J&J	120	121½
E. H. & N. 1st, 6s, 1919.....J&D	116	.....
Gen. mort., 6s, 1930.....J&D	120	.....
Col. trust, g., 4s, 1903-1918.A&O	98⅜	99
Lou. C. & Lex.—Gen. 6s, red. to 4½s, Nov., 1931.....M&N	114	115
2d mort., 7s, 1907.....A&O	124	125
Mem. & O., stl. M., 7s, g., '01..J&D	ℓ109	113
Louis. Ry. T. Co., 1st, 8s, '01.M&N	106	107
M. Clarksv. & L, stl. 6s, g., '02.F&A	105	.....
Maysv. & Lex. 1st M. 7s, 1906.J&J	110	.....
L.&N., Mob. & Mont. 4½s, '45.M&S	ℓ 110	115
Pensacola Div., 1st, 6s, 1920.M&S	108	.....
St. Louis Div., 1st, g, 6s, 1921.M&S	128	.....
2d, 3s, 1980.....M&S	65	.....
Nash. & Dec., 1st, 7s, 1900..J&J	105	107
So. & No. Ala. &., g'd. 6s, '03.M&N	ℓ104	107
S. F., 6s, 1910.....A&C	106	.....
Cons. mort., g'd, 5s, 1936.F&A	108½	110
50-year gold, 5s, 1937.....M&N	107½	.....
Unified 4s, gold, 1940.....J&J	98¾	99½
Pensa. & Atl., 1st 6s, gu., '21.F&A	112½	.....
Col. tr., gold, 5s, 1931.....M&N	107½	109½
Nas. F. & S., 1st, gu., g., 5s, '37.F&A	108½	109½
Ky. Cent., 4s, gold, 1987.....J&J	95	.....
Mahoning Coal—See L. S. & M. S.		
Maine Central—		
Exten. bonds, 6s, g., 1900...A&O	§103	.....
Cons., 7s, 1912.....A&O	§136	.....
Knox. & Linc., 1st M., Pen. Sh. line, 4s, 1920.....F&A	§100	.....
2d, 5s, Feb. 1, 1921.....F&A	.....	.....
Cons. 4s, Apr. 1, 1912.....A&O	§105	.....
Cons., 4½s, Apr. 1, 1912.....A&O	§111	.....
4½s, gold, Feb., 1905.....F&A	§105	.....
Hereford Ry. -g., 4s, 1930.M&N	§ 98	100
Upper Coos, 1st 4s, gd. 1930M&N	§100	.....
Upper Coos, Ex. 4½s, g., '30..M&N	§107	108
Eur. & N. A., 4s, gold, 1933...J&J	§113	114
Marq. H. & O.—		
Mort., 6s, 1925.....A&O	116	.....
Maysv. & Lex.—See Louisv. & Nash.		

§ Purchaser also pays accrued interest. ℓ In London.

Bonds.	Bid.	Ask.
McK'sport&B. V.—See P. McK.&Y.		
Merchants' Br.—See St.L.Mer.Ter.		
Mexican Central—		
Consol. 4s, 1911 ..... J&J	§ 73	75
1st, con., inc. 3s, 1939 ..... July	20½	22
2d, con., inc. 3s, 1939 ..... July	11½	12½
Mexican International—		
1st con. g. 4s, '77 ..... A&O	87	.....
Mexican National—		
1st, 6s, 1927 ..... J&D	ℓ107	109
2d, A, inc.6s,'17, c'p'n stpd.M&S	ℓ 56	58
2d M. ser B. inc. 6s, 1917 ... Apr.	ℓ 15	16
Mexican Northern—		
1st M., g., 6s, 1910 ..... J&D	107	.....
Mich. Cent.—See N. Y. C. & H. R.		
Middlesex Valley—See Leh. Val.		
Midland of N. J.—See N. Y. S. & W.		
Midland Term.—		
1st 5s, gold, 1925 ..... J&D	.....	.....
Mil.L.Sh.&West.—See Chic.& N.W.		
Mil. & L. Winn.—		
1st, g., 6s, 1912 ..... J&J	110	.....
Man. Div., 1st, g., 6s, 1926.A&O	110	.....
Incomes, g., 5s, 1912 ..... J&J	85	.....
Deb. conv., g., 6s, Ap.1,'04.A&O	55	.....
Milw. & Madison—See Chic. & N.W.		
Milw. & No.—See Chic. Mil. & St. P.		
Milw. & St P.—See C. M. & St. P.		
Min. Range—New con. 5s, '31.J&J	85	95
Minneapolis & St. Louis—		
1st, 7s, 1927 ..... J&D	.....	157½
1st, 7s, Jan., 1907 ..... J&J	113	.....
Minn. & Dul., 1st 7s, 1907..M&N	110	.....
1st, consol., gold, 5s. 1934.M&N	.....	114¾
1st, ref'd'g, g., 4s, 1949 .... M&S	97	99
Iowa Ext., 1st, g., 7s, 1909..J&D	126	.....
So'west Ext., 1st, g., 7s, 1910.J&D	126	.....
Pacific Ext., 1st, 6s, 1921 ... A&O	127	.....
Minneapolis & Pacific—		
1st, 5s, 1936 ..... J&J	98	.....
1st, 4s, 1936 ..... J&J	97	.....
Minn. St. P. & Sault Ste Marie—		
1st, cons., g., 4s, 1938 ..... J&J	97	102
Minn. S. Ste. M. & Atl.—1st, 4s, 1926	103	105
Minn. Union—See St. P. M. & M.		
Miss. Riv. Bdg.—See Chic. & A.		
Missouri Kansas & Texas—		
1st, gold, 4s, 1990 ..... J&D	95½	95¾
2d, gold, 4s, 1990 ..... F&A	66⅛	67½
1st Extension 5s, 1944 .... M&N	87½	.....
M.K.&T.of T., 1st, 5s, gu., '42.M&S	88	90
Teb. & Neosho., 1st, 7s, 1903.J&D	106	110
Kan. C. & Pac., 1st, 4s, g.'90.F&A	77½	79
Dal. & Waco, 1st, gu., 5s, '40.M&N	92	97
Sherman Shreveport & South.—		
1st M., gu., gold, 5s, 1943.J&D	80	90
S.W.Coal&Imp., 1st, 6s, 1929.J&J	94	.....
Missouri Kansas & Eastern—		
1st, 5s, gold. guar., 1942 ... A&O	104¾	105
2d M., gold, 5s, 1942 ..... A&O	75	.....
Missouri Pacific—		
Consol. 6s, 1920 ..... M&N	116	118
3d mort., 7s, 1906 ..... M&N	116	117½
Trust, gold, 5s, 1917 ..... M&S	97	99
Col. trusts, 5s, 1920 ..... F&A	91	95
Lexington Div., 5s, 1920 ... F&A	90	.....
Pac. of Mo., 1st, ex., g., 4s, '38.F&A	108	.....
2d, ext. 5s, gold, 1938 ..... J&J	113½	.....
St. L. R. E., 1st, 5s, 1938 ... M&N	110	.....
Carondelet Br., 1st, 4½s, '38.A&O	95	.....
Verdig Val. I. & W., 1st, 5s, '26.M&S	85	95
Ler. & Can. V. A. L., 1st, 5s, '26.J&J	75	.....
St. Louis Iron Mount'n & South.		
Ref'g. g. 4s, 1929 (when iss.) J&J	§ 6	86¾
1st exten. g., 4½s, 1947 ... F&A	106	.....
2d exten., g., 5s, 1947 ... M&N	105	.....
Gen. con. ry. & l. g., 5s, '31.A&O	111	111¼
Gen. con. stpd. gu. g., 5s, '31.A&O	110	.....
Little R'k Jun. 1st 6s, gu.'16.A&O	90	100
Mobile & Birm.—		
Prior lien 5s, 1945 ..... J&J	.....	112
Gen. M., gold, 4s, 1945 ..... J&J	73	.....
Mobile & Ohio—		
1st mort., gold, 6s, 1927 .... J&D	.....	131
1st, exten., 6s, 1927 ..... Q—J	120	122
Gen. mort., 4s, 1938 ..... M&S	86½	86¾
Montgom. Div., g, 5s, 1947.F&A	108¾	.....
St. L. & Cairo, 4s, gu., 1931 ... J&J	93½	.....
Mohawk & Malone—See N.Y.C.&H.		
Mont. Cent.—See St. P. M. & M.		
Monongh. Riv.—See B. & O.		
Morgan's La. & Tex.—See So. Pac.		
Morris & Essex—See D. L. & W.		
Nashua & Lowell—		
5s, July 1900 ..... J&J	§101	.....
Nashville Chattanooga & S. L.—		
1st, 7s, 1913 ..... J&J	133	135
2d mort., 6s, 1901 ..... J&J	102	.....
Consol., gold, 5s, 1928 ..... A&O	106	.....
Duck River—2d, 6s, 1909 ... J&J	107	.....
Bon Air Br., 6s, 1917 ..... J&J	102	.....
Lebanon Br., 6s, 1917 ..... J&J	115	.....
Centreville Br., g., 6s, 1923 J&J	107	.....
Tracy City Br., 6s, 1917 ..... J&J	102	.....
McM. M. W. & Al., 1st, 6s, '17.J&J	112	.....
Jasper Br., 1st 6s, 1923 ..... J&J	112	.....
8s, 1906 ..... J&J	114	.....
Nash. Flor. & Sheff.—See L. & N.		
Nebraska—See C. B. Q.		
Nevada Central—		
1st M. gold 5s, 1938 ..... J&J	25	.....
Nev. Co. Nar. G. RR., 7s, 1924.J&J	108	.....
Nevada So. 1st M. g. 5s, 1923.J&J	.....	.....
New. Som. & St.—1st, 5s, '29 .M&N	.....	.....
Newb'g Dutch & Conn.—Inc., 1977	.....	.....
Newcastle & Shenango Valley—		
1st, g., 6s, 1917 ..... J&J	104	.....
New England Railroad—		
N. Y. & N. E., 1st, 7s, 1905..J&J	121	.....
1st, 6s, 1905 ..... J&J	115¼	.....
Consol. g., 5s, July 1, 1945..J&J	§131	.....
N.Y.&N.E.Bos.T. 1st, 4s '39.A&O	§108	108½
Woon. & P., 1st, gu., 5s, 1910.A&O	§105	.....
N. Hav. & Derby—See Housatonic.		
New Hav.&No.—See N.Y.N.H.&H.		
N. J. Junction—See N. Y. Central.		
N J. & N.Y.—		
1st, 6s, 1910 ..... M&N	108	.....

Bonds.	Bid.	Ask.
N. J. Southern—See Central N. J.		
New London Northern—		
1st, 5s, 1910 ..... J&J	§110	.....
1st, 4s, July, 1910 ..... J&J	§102	105
New Orleans & Northeastern—		
Prior l. g., 6s, Nov.1,1915..A&O	115	.....
Newport & Cincinnati Bridge—		
4½s, g., g'd, 1945 ..... J&J	113	114
Newp. & Rich.—See Conn. & Pass.		
New River B'dge—See Ches.& Ohio		
N.Y.B.&M.Bch.—See Long Island.		
N.Y.Bay Ext. RR.—See Long Isl.		
N. Y. & Can.—See Del. & Hud.		
New York Central & Hud. Riv.—		
Ref'd'g g. 3½s, July 1, 1997.J&J	112½	.....
L. S. Col. tr. g. 3½s, 1998 ... F&A	102½	103
M. C. col. tr., g., 3½s, 1998..F&A	101	101½
1st. coupon, 7s, 1903 ..... J&J	115⅛	115½
Debenture 5s, 1884-1904 ... M&S	109⅛	.....
5s, 1889-1904 ..... M&S	109	.....
4s, 1890-1905 ..... J&D	104⅛	.....
Debt certs., 4s, g., 1905, ext. M&N	102	.....
Sterling mort., 6s, g., 1903..J&J	ℓ108	112
N.Y.& Har'm 1st, 7s, 1900. M&N	103	.....
N. J. Junc., 1st, 4s, gu. 1986. F&A	104	.....
West Shore, 1st, 4s, 2361 .... J&J	114⅝	115
Beech Cr., 1st, 4s, g., gu. 1936. J&J	110	.....
2d, guar., g., 5s, 1936 ..... J&J	117	.....
Clf. Bit. C. Co., 1st, g. 4s, '40. J&J	90	96
Gouv. & Osw., 1st, 5s, g., 1942. J&D	117	.....
Nor. & Mont., 1st, 5s, g., 1916. A&O	112	.....
Cart. & Adir., 1st, 4s, g., '81. J&D	ℓ106	110
Dunkirk Warren & Pitts.—		
1st M., g., 7s, 1900 ..... J&D	102	.....
N. Y. & Nor. 1st, g., 5s, 1927 . A&O	.....	124
N. Y. & Put. 1st, 4s, g., 1993.. A&O	.....	.....
Oswego & Rome—		
2d, 5s, 1915 ..... F&A	112	113
1st mort., 7s, 1915 ..... M&N	133	.....
Mohawk&M., 1st, 4s, g., 1991. M&S	ℓ107	112
Rome W. & O., 1st ex., 5s, '22. A&O	122⅝	.....
R.W.&O.Ter.R. 1st, 5s, 1918. M&N	114	.....
Syracuse No. 1st M. 7s, 1901. J&J	105	.....
Wat. & Rome 1st, 6s, 1910.. M&S	114	.....
Utica & B. Riv., 4s, g., 1922.. J&J	111½	.....
West Transit Co., 4½s, 1903. F&A	100	103
Lake Shore & Michigan So.—		
Con. g., 3½s, June 1, 1997. J&D	112½	112¾
Det. Mon. & f.—1st, 7s, '06. F&A	125	.....
Lake S., cons. 1st, 7s, 1900. J&J	.....	.....
Cons. 2d, 7s, 1903, reg. J&D	117½	.....
Mahon. C. RR.—1st, 5s, '34. J&J	128	.....
K. A. & Gr. R.—1st, 5s, '38. J&J	123	.....
Kal & White Pig'n Mt., g., 5s, '40	122	.....
Michigan Central—		
Consol. 7s, 1902 ..... M&N	110	110½
Consol. 5s, 1902 ..... M&N	103½	.....
5s, con., 1931, D. & B.C. div. M&S	127	.....
1st mtg. M. Air Line 4s, '40 J&J	108	.....
1st, 6s, Grand Riv. V., 1909. M&S	120	.....
1st, 5s, Kal. & S.H., 1939. M&N	120	.....
J. L. & Sag., 1st ext. 5s 1901	§.....	103
Det. & B. C., 1st, 8s, 1902. M&N	110	.....
Det. & B. C. Bridge 8s, '03. M&N	110	.....
Bay C.&B.C. 1st M. g. 3s, '89 J&D	80	.....
Bat. C. & S. 1st gu. g. 3s, '89. J&D	ℓ.....	.....
N. Y. Chicago & St. Louis—		
1st, g. 4s, 1937 ..... A&O	105¾	107½
N. Y. & Greenw'd Lake—See Erie.		
N.Y. & Harlem—See N. Y. C. & H.		
N. Y. Lack. & W.—See D. L. & W.		
N.Y.L.E.&W.C.&RR.—See Erie.		
N. Y. & Long Branch—See Cent. of New Jersey.		
N.Y.&M.Beach—See Long Island.		
N. Y. & New Eng.—See New Eng.		
N. Y. New Haven & Hartford—		
1st, registered, 4s, 1903 .... J&D	102	.....
Con. deb., 4s, $1,000 ..... A&O	185	190
Deb. 4s, 1947 ..... M&S	118	.....
Boston & New York Air Line—		
1st, 5s, Aug. 1, 1905 ..... F&A	104	.....
Danbury & Norwalk—		
Con. 5s, July 1, 1920 ..... J&J	120	.....
Gen. 5s, April 1, 1925 ..... A&O	115	.....
Harlem River & Portchester—		
1st, 7s, guar., Oct., 1903..A&O	§113	115
1st, 6s, guar., Oct., 1903..A&O	111¼	.....
2d, 4s, June, 1911 ..... J&D	102	.....
H'satonic—1st, 4s, 1910 .... A&O	101½	.....
Con. g., 5s, 1937 ..... M&N	126½	.....
New H.& Derby—1st. m 7s, '00 F&A	104½	.....
Consol. 5s, 1918 ..... M&N	119	.....
Funded certfs., 6s, 1900..F&A	102½	.....
New Haven & Northampton—		
Consol. 6s, April, 1909 .... A&O	121	123
North ext., 5s, 1911 ..... A&O	108	.....
New York Provid. & Boston—		
Gen. g. 4s, April 1, 1942. A&O	112	.....
Shore Line—1st 4½s, 1910..M&S	110	.....
New York Ontario & Western—		
Ref'nd., 1st, g., reg, 4s, 1992. M&S	105⅝	106
New York Penn. & Ohio—		
Prior lien 4½s, 1935 ..... M&S	109	.....
Equip. trust, 5s, 1908 ..... M&N	.....	.....
Equip. trust, 5s, scrip, 1910	.....	.....
N. Y. Phila. & Nor.—		
1st g. 4s, Feb. 1, 1939 ..... J&J	105	.....
Income 4s. Feb. 1, 1939 .... M&N	80	85
N. Y. & Putnam—See N. Y. C. & H.		
N.Y. & Rockaway Bch.—See L. I.		
New York Susq. & W.—See Erie.		
Nodaway Val.—See K.C.St.J.&C.B.		
Norf. & Car.—1st M. 5s, 1939. A&O	112	113
Norf. & So.—1st, g., 5s. 1941. M&N	.....	.....
Nor. & Montreal—See N. Y. C.		
Norfolk & Western—		
General 6s, 1931 ..... M&N	132	.....
New River, 1st, 6s, 1932 .... A&O	132	.....
Imp't and exten., 6s, 1934 . F&A	124	.....
Nor. & Pet., 1st M. 5s, 1900..J&J	100	.....
Col. Con. & Ter., 1st, 5s, g., '22. J&J	106	.....
Scioto Val. & N. E., 1st, 4s, '89. M&N	.....	101
So. Side Va. con. 1st pf. ex. 5s, 1900	103	.....
Con. 1st pref., ext., 6s 1900	103	.....
Con. 2d pf., ex., 5s, g., 1900. J&J	100	.....
Con. 3d pf., ex., 5s, g., 1900. J&J	101	.....
Con. 3d pf., ex., 4½s, g., 1900. J&J	100	.....

Bonds.	Bid.	Ask.
Norfolk & Western—(Con.)—		
Va. & Tenn., 4th M., 8s, 1900. J&J	105½	106½
Extended, 5s, 1900 ..... J&J	100	.....
N.&W.Ry. 1st con., g., 4s, '96. A&O	95	95¾
Northern Alabama—		
1st mort., gold, 5s, 1926 .... J&J	.....	.....
North. R'y of Cal.—See Cen Pac.		
Northern Ill.—See Chic. & N. W.		
Northeast Pennsylvania—		
1st, g., gu., 5s 1940	.....	.....
Northeast. of South Carolina—		
1st M., 8s, Sept. 1, 1899 .... M&S	.....	102
2d mort., 8s, Sept. 1, 1899..M&S	.....	102
Consol., gold, 6s, 1933 ..... J&J	110	.....
Northern California Ry.—		
1st g., 5s, 1929 ..... J&D	111	.....
Northern Central—		
2d M., 6s, 1900 ..... A&O	102½	.....
Con. mort., 6s, g., coup., 1900. J&J	103½	.....
Con. gen. M., 6s, C, 1904 .... J&J	113½	.....
Con. G. M., 4½s, E, 1925 ... A&O	115	.....
Mort. bds., 5s, 1926, ser. A ... J&J	120	.....
Mort. bonds, 5s, 1926, Ser. B. J&J	120	.....
Union Railr'd, 2d g. 6s, 1900 M&N	104½	.....
Northern New Jersey—		
1st 6s, 1917 ..... J&J	.....	.....
Northern Ohio—See L. E. & West.		
Northern Pacific—		
General 1st M., 6s, 1921, reg. J&J	113	.....
West. of Minn., 1st, 7s, '07..M&N	115	.....
St. Paul & No. Pac., 6s, g., '23. F&A	132	.....
Reg. certs ..... Q—F	.....	.....
Prior lien, g., 4s. 1997. ..... Q—J	106¼	106⅜
Gen. lien, g., 3s, 2047 ..... Q—F	67⅞	68
Wash. Central, 1st g., 4s 1948	.....	94¾
North Pacific Coast RR.—		
1st M., g., 6s, Nov. 1, 1901. M&N	.....	108
Gen. M. g., 5s, Jan. 1, 1912. J&J	104	.....
North Pacific Ter. Co.—		
1st, 6s, 1933 ..... J&J	116	.....
North Pennsylvania—		
1st M., 4s, extended, 1936. M&N	117	.....
6s, deb., 1905 ..... M&S	.....	.....
7s, general mort., 1903, cou. J&J	116½	117
Norwich & Worcester—		
4s. 1927 ..... M&S	§112	.....
Ogdensburg & Lake Cham.—		
1st g. g'd 4s, July 1, 1948 ... J&J	§103	105
Ogdensburg Transit—		
1st, 6s, 1909 ..... F&A	§ 68	.....
Ohio I. & W.—C. C. C. & St. L.		
Ohio & W. Va.—See Col. H. V. & T.—		
Ohio & Mississippi—See B. & O. S.W		
Ohio River RR.—		
1st g., 5s, 1936 ..... J&D	100	.....
Gen. gold 5s, 1937 ..... A&O	82	.....
Hunt. & B. S., 1st, 6s, 1922. J&J	85	.....
Rav. Spen. & G., 1st, 6s, 1920. F&A	85	.....
Ohio Southern—		
1st g. 6s, 1921 ..... J&D	78	85
Old Colony—		
4½s, 1904 ..... A&O	§105	106
4s, July 1, 1904 ..... J&J	§103	.....
4s, gold, Feb., 1924 ..... F&A	§112	.....
4s, Dec., 1925 ..... J&D	§112	.....
4s, Jan. 1, 1938 ..... J&J	§115	.....
B. C. F. & N. B. 5s, 1910 .... J&J	§115	116
Omaha Bridge—See Union Pacific.		
Omaha & St. Louis RR.—		
1st, mtg. g. 4s, 1901 ..... J&J	75	.....
Oregon Impt. Co.—See Miscellan's		
Oregon & California—See So. Pac.		
Oregon Railroad & Navigation—		
1st, s. f., g., 6s, 1909 ..... J&J	113	.....
Cons., g., 4s, 1946 ..... J&D	104½	.....
Oregon Short Line—		
1st, g., 6s, 1922 ..... F&A	131¾	132¼
Utah & Nor., 1st, 7s, 1908..J&J	123½	126
Gold, 5s, 1926 ..... J&J	110	.....
1st consol. 5s, g., 1946 ..... J&J	112½	113
Non-cum. inc. 5s, A, 1946	89	90
Non-cum. inc. 5s, B, 1946	70½	71½
Oswego & Rome—See N. Y. Cent.		
Oswego & Syracuse—See D. L. & W.		
Ottawa Osw. & Fox R.—See C.B.&Q.		
Ottumwa C.F.&St.P.—See C.&N.W.		
Pacific Coast Co.—See Miscellan's.		
Panama—		
1st, 4½s, g., Oct. 1, 1917 ... A&O	105	.....
Subsidy bonds, 6s, 1910 .... M&N	ℓ100	105
Pecos Val. & Northeastern—		
1st g., 5s, Jan. 1, 1948 ..... J&J	85	90
Pennsylvania RR.—		
Gen. mort., 6s, $, r., 1910 .. A&O	130	131
do 6s, £, c, 1910 ... J&J	131	.....
Gen. mort. 6s, c, 1905 ... J15&D15	118	.....
do 6s, £, 1905 ..... J&J	115½	117½
do 5s, g., con., 1919. M&S	126	.....
do 4s, gold, 1943 ... M&N	113	.....
do 3½s, g., £, 1945 .. J&J	102	105
Collateral Tr., g., 4½s, 1913. J&D	109¾	.....
Col. tr. 4s, Ph. W. & B., 1921. J&J	110	.....
R.E. pur. money, 1st g. 4s, '23 M&N	109	112
Equip. Tr., g. 4s, '14, ser. A. M&S	ℓ102	107
Cleveland & Marietta—		
1st, guar., g. 4½s, 1935 .. M&N	106	.....
C. & Pitt. 7s, s. f., con., 1900. M&N	104½	.....
Ser. A, 4½s, gen., gtd., 1942. J&J	121	.....
Ser. B, 4½s, gen., gtd., 1942. A&O	121	.....
Erie & Pitts. equip. 7s, 1900. A&O	110	.....
Gen. gu., g., 3½s, Ser. C., '40 J&J	100	.....
Penn. Co. 1st M. g. 4½s, 1921. J&J	117½	118½
Guar. col. tr. cts., g. 3½s, 1937	99	102
Phil. Germ. & Chest. Hill—		
1st g'd 4½s, 1913 ..... M&N	108	.....
Pitt. C. C. & St. L.—		
Con., g. gt. 4½s, ser. A, 1940. A&O	116	.....
do do ser. B, 1942. A&O	116	.....
do do ser. C, 1942. M&N	113	.....
do do ser D, 1945. M&N	107	108
Col. & In. Cen., 1st, 7s, 1904. J&J	115	.....
2d, M. 7s, 1904 ..... M&N	115	.....
C. St. L. & Pitts. 1st, 5s, g, '32. A&O	118	.....
Jeff. Mad. & Ind. 1st, 7s, '06. A&O	114½	117½
J. M. & I. 2d M., 7s, 1910.. J&J	120	.....
Pitts. C. & St. L. 1st, 7s, 1900 F&A	106⅛	106½
Steub. & Ind. 1st, 5s, 1914.. J&J	113	.....
Un. & Log'nsp, 1st M. 7s, '05 A&O	117	.....

§ Purchaser also pays accrued interest. ℓ In London.

Bonds.	Bid.	Ask.
Pennsylvania RR.—(Con.)—		
Pitts. Ft.W.&C. 1st,7s,'12..J&J	140	.....
2d, 7s, 1912.....J&J	140	142
3d, 7s, 1912.....A&O	130	138
Alleg. Val., 1st M., 7s, 1910.A&O	130	.....
General, 4s, gold, 1942...M&S	107	.....
Sun. & Lew. 1st, g., 4s,1936..J&J	108	.....
Penn & N. Y. Canal—See Lehigh V		
Pennsylvania & Northwestern—		
5s, 1930.....J&J	100	.....
Bells Gap, 1st, 6s, 1905....F&A	.....	.....
Cons. mort. 6s, 1913.....A&O	.....	113
Clearfi'd & Jeff. 1st,6s,1927.J&J	115	.....
Penobscot Shore Line—See Maine	Centr	al.
Pensacola & Atl.—See Lou. & Nash.		
Peo. Dec. & Evansv.—		
1st, 6s, 1920, certfs.....J&J	95	100
2d 5s, 1926, certs. 1st instal. pd.	.....	.....
Evansv. Div. 6s, 1920 certs.M&S	90	93
Peoria & East.—See C. C. C. & St. L.		
Peoria & Pekin Union—		
1st, 6s, 1921.....Q-F	121	.....
2d mort., 4½s, 1921.....M&N	100	.....
Perkiomen—1st ser., 5s, 1918..Q-J	109½	.....
2d series, 5s, 1918.....Q-J	94	98
Petersburg—See At. Coast Line of	Virgi	nia.
Phila. & Baltimore Central—		
1st, 5s, 1911.....M&N	103	.....
1st, 4½s, 1911.....M&N	100	.....
Philadelphia & Erie—		
General, guar., 6s, g., 1920..J&J	137	.....
Gen., 5s, 1920.....A&O	120	.....
Gen., 4s, 1920.....A&O	109	.....
Phil. Ger. & Ches. Hill—See Pa. RR.		
Phila. Harrisburg & Pittsburg—		
1st mort., gold, 5s,1925....A&O	104	.....
Philadelphia Newtown & N. Y.—		
1st, g., 5s, 1942.....A&O	65	.....
1st mort., red. to 3s, 1942..A&O	65	.....
Phila. & Reading—See Reading.		
Phila. & Read. Coal & Iron—		
5-10 year cert., g., 6s, 1904..Q-J	104	108
Phila. Read. & New England—		
Gold 4s, 1942.....F&A	50	.....
Gold 5s, 1942.....M&N	50	.....
Incomes, Class A, gold 5s, 1952.	.....	6
Dut.Co.RR.,1st,g.,gu.,6s,'40J&D	80	90
Philadelphia W. & Baltimore—		
Debenture, s. f., 6s, 1900 ..A&O	104	.....
Debenture, s. f., 5s, 1910...J&D	110	.....
Debenture, 4s, 1917.....A&O	.....	110½
Debenture, 4s, 1922.....M&N	107	.....
Debenture, g., 4s, 1926 .....J&J	104	.....
Debenture, g., 4s, 1932.....A&O	110	.....
Pied. & Cumb.—1st, g.5s,'11.F&A	105	.....
Pine Cr.—Guar.,6s,reg. .1932.J&D	135	.....
Pitts. Bessemer & Lake Erie—		
P. S. & L. E. 1st g., 5s, 1940.A&O	112	115
Consol.1st g.,5s,July1,'43.J&J	112	.....
P. B. & L. E. con. g., 5s, 1947...	112	113
Pitts. C. C. & St. L.—See Penn. Co.		
Pitts C. & St. L.—See Penn. Co		
Pitts. Char. & Youghiogheny—		
1st mort. 6s, 1902.....F&A	102	.....
Gen. mort., gtd., 4s, 1934..A&O	95	.....
Pitts. Cl. & Tol.—1st,6s,1922.A&O	107	.....
Pitts. Ft. W. & C.—See Penn. Co.		
Pittsburg Junction.—		
1st, g. 6s,1922.....J&J	120	.....
2d, 5s, 1922.....J&J	100	.....
Ter. 1st, guar., g., 5s, 1907.A&O	100	.....
Pitts. & L.Erie—1st,g.,6s,1928J&J	140	.....
2d, 5s, 1928 .....A&O	110	.....
Pitts. McK. & Y.—1st 6s, 1932.J&J	133	.....
2d, 6s, guar. 1934 .....J&J	126½	.....
McK. & B. V. 1st, 6s, g, 1918.J&J	120	.....
Pitts. P. & F.—1st, g., 5s, 1916.J&J	85	.....
Term. mort., 5s, 1916.....A&O	85	.....
Pitts.Shen.&L.E—See P.Bess.&L.E		
Pittsburg & Western—		
1st, 4s, 1917.....J&J	99⅞	.....
Foxb. Bridge—1st, 6s, 1902..M&S	85	.....
Pittsburg Youngst. & Ashtabula—		
Ashtab.& Pitts.1st,6s,1908.F&A	117½	.....
Consol. 5s, 1927.....M&N	110	.....
Pontiac Oxford & Northern—		
1st, g., 6s. July 1, 1916 .....J&J	108	.....
Port Jervis Mont. & N. Y.—		
1st, 4½s, 1944.....J-D	50	65
Portland & Ogdensburg—		
1st, 6s, g., 1900.....J&J	§111	112
Con. mort., 5s, 1908.....M&N	§111	112
Portland & Rochester—		
4s, Oct., 1907.....	.....	.....
Portland & Rumford Falls—		
1st, gold, 4s, Nov., 1926...M&N	§.....	103¾
Debenture 4s, Aug., 1927..F&A	§.....	101
Port Readidg—		
1st M., gu., 5s, 1941.. .....J&J	108	.....
Ports. Gt. F.&Con.—4½s, 1937J&D	§126	.....
Potomac V.—1st,gu.5s,g.,1941 J&J	104	.....
Providence & Worcester—		
1st 4s, Oct. 1, 1947..... ..A&O	§116	.....
Quincy Omaha & K. C.—		
1st g. 6s, opt., Sept. 12,1900.J&D	§101¼	.....
Tr.Co. certs., non-pf., 5s,'17.M&S	.....	57
Raleigh & Augusta—		
1st, 6s, 1926.....J&J	114½	116
Raleigh & Gaston —		
Gold 5s, Jan. 1, 1947.....J&J	114	116
Raritan River Ry.—		
1st g. 5s, Jan. 1, 1939.....J&J	§.....	102½
Reading Company—		
Gen., g., 4s, Jan. 1, 1997....J&J	88½	89
Phila. & Reading—		
2d, 5s, gold, 1933.....A&O	126	.....
1st, 4½s, 1910.....J&J	.....	.....
1st, 6s, 1910.....J&J	125	.....
Con. M., 7s, 1911, coup.....J&D	134½	.....
Consol. mort., g., 6s, 1911..J&D	.....	.....
Imp. exten., g. 4s, 1947....A&O	104½	.....
Cons. exten. gold, 4s, 1937.M&S	105	.....
Term., 5s, gold, guar., 1941..Q-F	120½	.....
Del. R. Ter., p.mon. g. 5s,'42M&N	.....	.....
Ex. pur. mon. g. 5s, 1942..J&J	.....	.....
Rens. & Saratoga—See Del. & Hud.		
Republican Val.—See C. B. & Q.		
Richmond & Danv.—See So. Ry.		

Bonds.	Bid.	Ask.
Rich. Fredricksb'g & Potomac—		
1st, 7s, July, 1899.....J&J	101	.....
1st, 6s, 1901.....M&N	108	108
Extended, 5s. 1902.....J&J	104	.....
Cons. mort. 4½s, 1940 ....A&O	101	.....
Rich. Hill—See K. C. Ft. S. & M.		
Rich. & M'k'nb.—1st,6s,1921.M&N	82½	85
Richmond & Petersburg—*See* Atlantic Coast Line of Va.		
Richmond York River & Ches.—		
1st, 5s, 1910.....J&J	90	.....
2d mort., 4½s, 1910.....M&N	75	.....
Rio Grand Junction—		
1st, gu., 5s, 1939.....J&D	104	.....
Rio Gr. South.—1st, 4s, 1940..J&J	74	76
Rio Gr. West.—1st, 4s, 1939..J&J	98¾	99½
Utah Cent., 4s, gd., g.,1917.A&O	88	89
Roch. & Pitts.—See Buff. R. & P.		
Rock Island & Peoria—		
1st M., 10s, 1906.....J&J	.....	.....
Consol. 1st, 6s, 1925.....J&J	.....	.....
Rome W. & O.—See N. Y. C. & H.		
Rutland—1st M., 6s, 1902....M&N	§106	.....
Con. 4½s, July 1, 1941.....J&J	112	113
St. Charles Br.—See Wabash RR.		
St. Clair Mad. & St. L. Belt—		
Alton Bridge 1st, gold, 5s, 1933	75	85
St. Joseph & Grand Island.—		
1st, g., 2-3-4s, 1947.... ....J&J	80½	82
St. Law. & Adir.—5s, g., 1996.J&J	.....	.....
St. Louis Al. & T. H.—See Ill. Cent.		
St. Louis Br.—See Term. Ry. Ass'n.		
St. L. & Cairo—See Mobile & Ohio.		
St. L. & Iron Mt.—See Mo. Pac.		
St. L. J'ville & Ch.—See Chic & Alt.		
St. L. Kan. City & N.—See Wabash.		
St. L. Mer. Bridge Ter.—		
1st, 5s, 1930.....A&O	106¼	.....
Merch. Bridge, 6s, 1929....F&A	113	115
St. L. So.—See St. L. Alt. & T. H.		
St. Louis & San Francisco—		
2d, g , 6s, Class A, 1906....M&N	113½	.....
2d, g., 6s, class B, 1906....M&N	113½	.....
2d, g., 6s, class C, 1906....M&N	113½	.....
1st M., P. C. & O., g.,6s, '19.F&A	110	.....
Gen. mort., g., 6s, 1931.....J&J	125	126
Coll. tr., s. f., g., 6s, 1920...F&A	110	.....
Gen. mort., g., 5s, 1931.....J&J	111½	112
1st, trust, g., 5s, 1987.....A&O	101	103
Cons. g. 4s, 1996.....J&J	88	89½
1st g. 5s, Sw. Div.,1947.....A&O	100¼	101
Cent. Div., 1st, g , 4s, 1929.A&O	§.....	94
Ft. S.& V. B. B.,1st,g.6s,'10.A&O	.....	.....
St. L. W. & W., g., 6s, 1919.M&S	.....	.....
St. Louis Southwestern.—		
1st, g., 4s, 1989, certfs.....M&N.	93¼	93½
2d, g.,cert., income 4s, 1989.J&J	55	55¼
Grays Pt. Term. g. 5s, 1947..J&D	101	102
St. Paul & Duluth—		
1st, 5s, 1931.....F&A	122¼	.....
2d mortgage 5s, 1917.....A&O	112½	113¾
1st consol. g., 4s, 1968.....J&D	.....	102½
Duluth Short Line—		
1st M., gtd., 5s, 1916.....M&S	104	.....
Taylor's Falls & L. Sup., 6s, 1914	110	.....
St. Paul Minn. & Manitoba—		
2d, now 1st, g. 6s, 1909....A&O	121½	.....
Dak. ext., 1st 6s, g., 1910..M&N	122½	.....
1st consol., g., 6s, 1933.....J&J	145	146½
1st con., red. to 4½s,g.,1933.J&J	118½	119½
Montana ext., 1st, 4s, 1937.J&D	108	.....
Pacific ext., 1st, 4s, £, 1940.J&J	100	.....
Minn. Union 1st, 6s, 1922...J&J	123	.....
1st 5s, July, 1922.....J&J	107	.....
Montana Cen.,1st,gd.g.6s,37J&J	105	.....
1st, guar., gold, 5s, 1937..J&J	109	114
East. Minn. 1st. g., 5s,1908.A&O	111¼	.....
Nor. div. 1st, g., 4s, 1948.A&O	110	.....
Wil. & S. F. 1st, 5s, g.,1938.J&D	113	.....
Minneapolis & Western—		
1st M., gold,guar.,5s,1911.J&J	108	.....
St. P. & No. Pac.—See Nor. Pacific.		
St. P. & Sioux C.—See C.St.P.M.&O.		
San Ant.&Aran.Pass—See So. Pac.		
Sand. Mans. & N.—See B. & O.		
San Francisco & Nor. Pacific—		
1st, g., 5s, sink'g fund, 1919.J&J	116	116½
San. Fr. & San Joaquin Valley—		
1st g. 5s, Oct. 1, 1940 .....A&O	115	116
Santa Fe Prescott & Phœnix—		
1st M., 5s, g., 1942.....M&S	105	107
Sault Ste. Marie Bridge—		
1st M., s.f., g., 5s, July 1, '37.J&J	90	.....
Sault Ste. Marie & Southwest.—		
See Chic. St. P. Minn. & Omaha.		
Savannah Florida & Western—		
1st M., g., 6s, 1934.....A&O	127	.....
1st M., g., 5s, 1934.....A&O	112	.....
Cons. M., gold, 5s, 1943....M&N	.....	.....
So. Georgia & Florida—		
2d, 7s, Sept. 6, 1899.....M&N	100	.....
Bruns. & West.. 1st 4s,1938.J&J	80	85
Scioto Val. & N. E.—See Nor. & W.		
Schenectady & Duanesburg—		
Gtd. 6s, 1924 .....M&S	119	.....
Seaboard & Roanoke—		
Debenture 6s, 1916.... ....F&A	105	105½
1st mtg. 5s, 1926.....J&J	110½	111½
Shamokin Sunbury & Lewisburg.—		
1st, 5s, 1912.....M&N	103	.....
2d, 6s. g., 1925.....J&J	106	.....
Sh. V. & Potts.—7s, con., 1901.J&J	107½	.....
Shore Line—See N. Y. N. H. & H.		
Sierra Ry. of Cal. 1st, g., 6s, 1937..	108½	.....
Silver Springs Ocala & Gulf—		
1st, 4s, 1918.....J&J	‡.....	85½
Sioux C. & N.—1st, 5s, 1920...J&J	55	.....
Sioux C. & Pac.—See Chic. & N. W.		
Sodus Bay & S.—1st, 5s, g. 1924J&J	90	.....
So. Car. & Ga.—1st, g., 5s, 1919M&N	108⅞	109½
Aug. South. g. 5s, 1924.....J&D	97	102
Southern Pacific Co.—		
Coll. trust, 4s (when issued)....	85⅞	86
Gal.Har.& S.An.6s, g., 1910F&A	114	118
2d mort., 7s, 1905.....J&D	108	.....
Mex. & P. Div., 1st,5s,1931.M&N	102½	103½
Ho. & Tex.C.—W.& N,7s,'03.J&J	.....	.....
1st, l. g., g., 5s, 1937.....J&J	112	115

Bonds.	Bid.	Ask.
Southern Pacific Co.—(Con.)—		
Hous. & Tex. Cent.—		
Consol., l. g., gold,6s,1912.A&O	112	113
Gen., gold, 4s, 1921.....A&O	88	89
Morgan's Louis'a. & Texas—		
1st g. 6s, 1920.....J&J	125	128
1st mort., 7s, 1918..... A&O	137	140
N.Y.Tex.& Mex.1st g 4s,'12.A&O	.....	.....
Oregon & Cal. 1st 5s,1927...J&J	103	104½
S.Ant.&Ar.Pass.1st g.gu,4s.1943	83	84
Texas & N. O. 1st, 7s, 1905..F&A	114	.....
Sabine Div., 1st, 6s, 1912.M&S	110	.....
Consol., gold, 5s, 1943....F&A	105	.....
South Pacific Arizona—		
1st, 6s, 1909-1910.....J&J	114	.....
Southern Pacific RR., Cal.—		
1st,g.6s ser.A, Apr.1,1905,A&O	111	112
1st,g.6s.ser.B,Oct.1,1905,A&O	111¼	112¼
1st,g.6s.ser.C&D,O. 1906, A&O	113	114
1st, g.6s,ser.E&F,Apr '12,A&O	119¼	.....
1st con., g., 5s, gu., 1937.M&N	106½	107½
1stcon. g. 5s, stp'g 05-37.M&N	106½	107½
Aust. & Nor. 1st, 5s, g., '41..J&J	100	100½
So. Pacific Br. 6s, 1937...A&O	123	126
So. Pac.Coast 1st, g., 4s,'37..J&J	73	78
So. Pac. N. M. 1st, 6s, 1911..J&J	112	114
Southern—		
1st, consol., gold, 5s, 1994..J&J	111	111½
E. Tenn. reor. lien, 4-5s, 1938 M&S	108	.....
1st Mem.div.g, 4-4½-5s, '96.J&J	109	.....
2d Mem. div.5s, 1996.....A&O	100	.....
Ala. Cent. 1st g., 6s, 1918...J&J	109	.....
Atl.&Ch.Air-L.exten.4s,'07.A&O	100	.....
1st, 7s, 1907.....J&J	121¼	122
Income 6s, 1900.....A&O	101	.....
Atl.Tenn.&O.—1st,M.6s,'13 A&O	110	.....
Char. Col. & Augusta—		
1st M., gold. ext. 5s,1909..J&J	109¾	.....
2d M. 7s, 1910.....A&O	122	.....
Col. & Green. 1st, 6s, 1916...J&J	119	.....
E. T. Va. & Ga. 1st 7s, 1900..J&J	105	.....
Divisional g., 5s, 1930.....J&J	117	.....
Consol., 1st, g., 5s, 1956..M&N	118	.....
Ga. Mid. 1st, g., 3s, 1946...A&O	57	.....
Ga. Pac. 1st, g., 6s, 1922....J&J	123½	124½
Ga. Pac. Ry. equip., 5s, g., 1904.	98	.....
Knoxv. & O. 1st, g., 6s, 1925.J&J	.....	124½
Rich. & Dan. con., g., 6s,'15.J&J	125½	126
Equip., s. f., g., 5s, 1909..M&S	100	.....
Deb., 5s, stamped, 1927..A&O	105	.....
Va. Mid. Series A, 6s, 1906.M&S	110	.....
Series B, 6s, 1911.....M&S	118	120
Series C, 6s, 1916.....M&S	118	.....
Series D, 4-5s, 1921.....M&S	105	.....
Series E, 5s, 1926.....M&S	110¾	.....
Series F, 5s, 1931.....M&S	98	.....
General, 5s, 1936.....M&N	114	.....
Do guar., stamped M&N	114	.....
Wash. O. & W., 1st,gu.,4s,'24.F&A	88	.....
W. No. Car., 1st con., g., 6s,'14.J&J	120	121½
So. & No. Ala.—See Louisv. & N.		
Spartan U.&Col.—See Ashv.&Spar.		
Spokane Falls & Northern—		
1st, 6s, g., 1939.....J&J	103	.....
State Line & Sullivan—		
4½s, 1929.....J&J	102	.....
Staten Island Railway—		
Gold, 4½s, 1943.....J&D	105	110
Staten Island Rapid Transit.—		
2d mort., guar., 5s, g., 1926.J&J	96	.....
Steub. & Ind.—See Penn. Co.		
Stony Creek, 1st 7s, 1907....A&O	120	.....
Sunbury Hazleton & W. B.—		
1st, 5s, May 1, 1928.....M&N	120	.....
2d mort., inc.6s,1938, coup.M&N	108¾	109½
Sunbury & Lew.—See Penn RR		
Susp.Br.&Erie Junc.—See Erie.		
Syr. Bing. & N. Y.—See D. L. & W.		
Syracuse Geneva & Corning—		
1st M., s. f., 7s, 1905.....M&N	105	.....
2d 5s, Mar. 1, 1909.....M&S	104	.....
Tebo. & Nesho.—See Mo. Kan. & T.		
Term'l RR. Association (St. Louis)		
1st, gold, 4½, 1939.....A&O	112½	113
1st, consol., gold, 5s, 1944..F&A	111	112
1st, g., 7s, 1929.....A&O	.....	.....
Terre Haute & Indiana—		
1st, 5s, g., 1925.....J&J	108	.....
New con. 5s, g., 1925.....J&J	100	.....
Terre Haute & Logansport—		
1st, gu., 6s, Jan. 1, 1910....J&J	110	.....
Texas Central—		
1st 5s, 1923 .....A&O	100	.....
Texas & New Orleans—See So. Pac.		
Texas & Pacific—		
East. Div., 1st, 6s, 1905....M&S	104	.....
1st, gold, 5s, 2000.....J&D	116	117
2d, gold, inc., 5s, 2000.....Mch	55½	55⅞
Toledo & Ohio Central—		
1st, 5s, g., 1935.....J&J	105	.....
West Div., 1st, 5s, g., 1935.A&O	102	105
Gen. g., 5s, 1935 .....J&D	.....	.....
Kana. & Mich., 1st, 4s, 1990.A&O	.....	88
Toledo & Ohio Central Exten.—		
1st, 5s, g., 1938 .....M&N	.....	.....
1st g., 5s, guar., 1938.....M&N	.....	.....
Marietta Minn., 1st, 6s, g., 1915.	.....	.....
Toledo Peoria & Western—		
1st, 4s, 1917. ....J&J	82	83
Tol. St. L. & K. C.—		
Tr. Co. ctfs., 1st, 6s, 1916....J&D	110¼	.....
Tol. Walh. Val. & O.—		
1st, 4½s, 1931.....J&J	.....	.....
Toronto Ham. & Buffalo—		
1st, g. 4s, July 1, 1946.....J&D	§.....	100
Trenton Delaware Bridge—		
1st M. 7s, 1917.....J&J	120	.....
Troy & West Troy Bridge—5s.....	100	110
Ulster & Delaware—		
Con., 5s, 1928.....J&D	101	102
Unadilla Valley—		
5s, 1933.....J&J	.....	.....
United Co.'s, N. J.—		
6s, g, 1901.....M&S	105	.....
General, gold, 6s, 1908.....M&S	120	.....
General, gold, 4s, 1923.....F&A	110	.....
General, gold, 4s, 1929.....M&S	115	.....
General, gold, 4s, 1944.....M&S	118½	.....

§ Purchaser also pays accrued interest. ‡ In London.

Bonds.	Bid.	Ask
Union Pacific.—		
1st Ry. & l. g. 4s, g. 1947....J&J	.....	109
Utah & No.—See Oreg. Sh. Line.		
Utah Central—See Rio Gr. West.		
Utica & Bl. R.—See N. Y. C. & H.		
Valley (N. Y.)—See Del. L. & W.		
Verdig. Val. Ind. & W.—See Mo. Pac.		
Vermont & Massachusetts—		
Guar., 5s, 1903.....M&N	§105⅞	.....
Vermont Valley—		
1st, 5s, 1910.....A&O	§108	.....
Virginia & Tenn.—See Norf. & W.		
Virginia Midland -See So. Ry.		
Vicks. Sh. & Pac.—		
1st 6s, g., Jan. 1, 1920.....J&J	.....	.....
6s, p. l., g., Nov. 1, 1915...M&N	107	114
Wabash—		
1st, gold, 5s, 1939.....M&N	116	.....
2d, gold, 5s, 1939.....F&A	.....	99½
Deb. mort., 6s, series A, 1939. J&J	.....	.....
Deb. mort., 6s, series B, 1939. J&J	33	34½
Det. & Ch. ext., 1st, g, 5s. 1941. J&J	109	.....
Des M. div. 1st g. 4s, 1939..J&J	95	99
St. L. C. Bl. & Om.—1st, 6s, 1908.	103	.....
St. Louis Kan. City & North'n—		
St. Charles Bridge, 1st 6s, 1908	109	.....
Brunsw. & Chill., 6s, 1903. F&A	95	.....
Waco & N.—See Hous. & Tex. Cen.		
Warren RR.—See D. L. & W.		
Washing'n Central—See Nor. Pac.		
Washington & Columbia River—		
1st, gold, 4s, 1935.....J&J	.....	90
Wash. O. & W.—See Southern Ry.		
Western Ry. Ala.—		
Cons. 4½s, g., gu. Oct., 1918. A&O	104	.....
Western Maryland—		
3d M. 6s, endorsed, 1900....J&J	102	103
Balt. & Harris., g., 5s, 1936. M&N	110	112
1st M. West. Ext. g. 5s, '38. M&N	102½	103½
West Jersey & Sea Shore—		
Consol. g. 4s, 1936.....J&J	111	.....
Cons., 3½s, g., Ser. B, 1936..J&J	103½	104½
Cam. & At.—Con., 5s-6s, 1911. J&J	110	.....
2d, now 1st, 6s, Oct., 1899. A&O	101	.....
W. Jersey consol. 6s, 1909. M&N	120	.....
W. J. & At., 1st M. 6s, 1910. M&S	112	.....
West. N. Y. & Penn. 1st, 5s, '37. J&J	114	115
Gen. mort., gold, 3-4s, 1943. A&O	64	65
Income, gold, 5s, 1943, Nov. 1.	22	23
West. of Minn.—See Nor. Pacific.		
West. Nor. Car.—See Southern Ry.		
Western Pa.—Gold, 4s, 1928..J&D	105	.....
West Shore—See N. Y. C. & H.		
West. Tr't—See N. Y. C. & H. R.		
West Va. & Pitts.—See B. & O.		
West Va. Cent. & Pitts.—		
1st, gold, 6s, 1911.....J&J	113	.....
Wheeling Bridge & Term. Ry.—		
1st M. 6s, 1939.....J&D	38	45
2d M. 6s, 1940.....M&S	½	2
Wheeling & L. Erie RR.—		
1st, 5s, 1926, Tr. Co. certfs. A&O	106½	.....
Wheel. Div. 1st, 5s, 1928....J&J	97½	.....
Exten. & impt., 5s, 1930....F&A	91	.....
Wilkesb. & East. See N.Y. S & W.		
Wilkesbarre & Scranton—		
1st M., gold, gu., 4½s, 1938. M&N	.....	.....
Willmar & S. Falls—See St. P. M. & M.		
Wilm. Col. & Aug. 6s, 1910...J&D	.....	.....
Wilmington & Northern—		
1st, 5s, 1907-27.....J&D	§102	.....
5s, gen. mort. g., 1932....Q-Aug	§104	.....
Wilmington & Weldon—		
Gen. mort., g. 5s, 1935.....J&J	117	119
Gen. mort. g. 4s, 1935.....J&J	107	109
Winona & St. P.—See Chic. & N. W.		
Wisconsin Central Company—		
1st mtg., g., 4s, 1949..... J&J	94⅛	94¼
Receiver's certs., 6s, 1900. M&N	100	.....
1st, 5s, 1937.....J&J	74	74½
Eng. trust certfs.....	73¾	74¼
Incomes, non-cum., 5s, 1937. A&O	4¼	4½
1st series, 5s, 1909.....J&J	105	.....
RR. Imp. 5s, 1931 Tr. certs. M&N	78	.....
Ch. Wis & Minn., 1st, 6s, '16. M&S	110	.....
Wisconsin & Michigan Ry.—		
1st M., g., 5s. Jan. 1, 1945..J&J	.....	50
Wis. & Minn.—1st, 7s, 1910..A&O	90	.....
Wiscon. Val.—See C. M. & St. P.		
Worcester Nashua & Rochester—		
4s, Jan. 1, 1913.....J&J	§107	.....
4s, Jan. 1, 1930.....J&J	§111	.....
4s, Oct. 1, 1934.....A&O	§112	.....
Zanesville & Ohio River—		
1st, g., 6s, Feb. 1, 1916.....F&A	4½	6½

RAILROAD STOCKS.	Par.	Bid.	Ask.
Ala. & Gt. South'n, A, pref.....	£10	£ 10¼	10¾
B, common.....	£10	£ 1¾	2¼
Ala. N. O. T. & P. Junc., A, pref.	£10	£ 1⅞	2⅛
B, deferred.....	£10	£ ¼	½
Alabama & Vicksburg.....	100	.....	.....
Albany & Susquehanna.....	100	195	.....
Albany & Vermont.....	100	.....	.....
Allegheny Valley.....	50	.....	.....
Pref.....	50	† 15	15⅜
Ann Arbor Ry. com.....	100	16	18
Pref.....	100	40	42
Atchison Topeka & Santa Fe..	100	17¾	18¼
Preferred	100	55	55¼
Atlantic 1st Leased lines, rent tr		£102	106
Atlanta & Char. Air Line.....	100	x125	.....
Atlanta & West Point	100	124	.....
Atlantic Coast Line.....	100	105	110
Atlantic Coast Line of Va. A..	100	135	.....
B.....	100	124	128
Augusta & Savannah, leased..	100	112	114
Bald Eagle Valley.....	50	200	.....
Balt. & O. Val. RR. Ex.....	50	†	.....
Balt. & Ohio ctfs., all inst. paid.	100	68	70
1st preferred.....	100	.....	.....
2d preferred.....	100	.....	.....
New common.....	100	54½	54⅞
New preferred.....	100	73½	74

Stocks.	Par.	Bid.	Ask.
Baltimore & Ohio S. W. Ry., certificates, preferred.....	100	8¾	9¼
Beech Creek.....	50	103	105
Belt RR. & Stock Yards, Ind...	50	40	.....
Preferred.....	50	50	.....
Berkshire RR.....	100	160	.....
Boston & Albany.....	100	.....	260
Boston & Lowell.....	100	238	.....
Boston & Maine.....	100	x182½	.....
Bost. & N. Y. Air-Line—			
Common.....		.....	.....
Pref., guar. 4.....	100	106½	.....
Boston & Providence.....	100	300	.....
Boston Rev. Beach & Lynn....	100	60	.....
Buffalo Roch. & Pittsburg.....	100	31⅛	36
Pref.....	100	70¼	75
Burl. Cedar Rap. & Northern..	100	10½	.....
Canada Southern.....	100	53	54
Canadian Pacific.....	100	99¼	99¾
Pref.....	100	‡101½	102½
Catawissa, Com.....	50	†	.....
1st pref.....	50	† 56	.....
2d pref.....	50	† 55	.....
Cayuga & Susquehanna.....	30	200	210
Central Massachusetts.....	100	15	.....
Pref.....	100	x.....	70
Central of New Jersey.....	100	115	116
Central Ohio.....	50	† 42	.....
Pref.....	50	† 41	43
Central Pacific certfs.....	100	51¾	52¼
Chartiers Railway.....	50	†	.....
Chesapeake & Ohio	100	24¾	25¼
Chicago & Alton.....	100	160	.....
Preferred.....	100	185	.....
Louisiana & Mo. River, pref.	100	170	.....
Chicago Burl. & Quincy.....	100	129½	129⅝
Chicago & Eastern Illinois	100	73½	78
Preferred.....	100	122	124
Chicago Great Western—			
Common	100	13⅜	13½
4 p. c. deb.....	100	89½	91
5 p. c., pref. A, div. in cash..	100	66⅞	69
4 p. c. preferred B.....	100	32¾	34
Chic. Ind. & Louisville—			
Common.....	100	9	10
Preferred.....	100	40	44
Chicago Milw. & St. Paul.....	100	123½	123⅝
Preferred.....	100	169½	170
Chicago & Northwestern.....	100	150½	152
Preferred.....	100	191½	195
Chicago Rock Isl. & Pac.....	100	109⅝	110
Chicago St. Paul Minn. & O. ..	100	93½	94½
Pref.....	100	170	180
Chic. Terminal Transfer Co...	100	18	20
Preferred.....	100	48	51
Chicago & West Michigan.....	100	.....	.....
Choctaw Oklah. & Gulf certs....	50	†	.....
Preferred.....	50	† 45¼	.....
Cincinnati Hamilton & Dayton.	100	35	38
Preferred, A.....	100	95	98
Preferred, B	100	95	96
Preferred, Eagle.....	100	95	96
New 2d pref.....		96¾	98
Cincinnati Leb. & Northern....	100	.....	.....
Cincinnati N. O. & Tex. Pacific.	100	15	17½
Cin. Ports. & Va., pref.....	100	71	.....
Cleveland Akron & Columbus.	100	a187⅞	.....
Cleveland Canton & Southern.	100	.....	.....
Preferred.....	100	.....	.....
Cleveland Cin. Chic. & St. L....	100	51¾	53
Preferred.....	100	95	96
Cleveland Lorain & Wheel'g ..	100	.....	11
Preferred	100	37	44
Cleveland & Pitts.....	50	187	189
Col. Midland vot. tr. certfs....	100	.....	.....
preferred vot. tr. certfs.....	100	.....	.....
Colorado & Southern—			
Common. vot. trustee certfs.	100	5⅜	5¾
1st preferred..... do..	100	44	45
2d preferred ..... do..	100	17½	18
Columbus & Xenia.....	50	203	.....
Concord & Montreal—			
Class I.....	100	.....	185
Class II.....	100	175	.....
Class III.....	100	183	.....
Class IV.....	100	186	187
Concord & Portsmouth	100	184¼	.....
Connecticut & Passumpsic	100	160	.....
Connecticut River.....	100	270	.....
Danbury & Norwalk.....	50	125	.....
Dayton & Michigan, com.....	50	84	85
Pref.....	50	198	200
Delaware & Bound Brook.....	100	175	185
Delaware & Hudson.....	100	x117½	118¾
Delaware Lack. & West.....	50	.....	169
Denver & Rio Grande.....	100	21½	22½
Pref.....	100	76¼	76¾
Des Moines & Fort Dodge.....	100	15	.....
Pref.....	100	90	.....
Detroit Hills & S. W.....	100	102	105
Detroit Grand Rap. & West. ..	100	21	23
Pref.....	100	75	.....
Duluth South Shore & Atl.....	100	4¼	4¾
Pref.....	100	12	12¾
East Pennsylvania.....	50	† 61	.....
Eastern New Hampshire, J&D.	100	.....	.....
Elmira & Williamsport.....	50	† 48	.....
Pref.....	50	† 75	.....
Erie—			
Common.....	100	12½	13
1st pref.....	100	35	36
2d pref.....	100	17	19
Erie & Pittsburg.....	50	150	.....
Evansville & Terre Haute.....	50	38½	39
Pref.....	50	76	79½
Fitchburg, common.....	100	25	.....
Preferred.....	100	116	117
Flint & Pere Marquette.....	100	30	32½
Pref.....	100	62½	64
Florida Central & Peninsular.	100	a15½	15⅝
2d pref.....	100	a54	54½
Ft. Wayne & Jackson.—			
Common.....	100	.....	.....
Preferred.....	100	138	142
Fort Worth & Den. C., stamped...		.....	.....
Fort Worth & Rio Grande.....	100	23	25
Georgia & Alabama—			
Common.....	100	34½	35

Stocks.	Par.	Bid.	Ask.
Georgia & Alabama—(Con.)			
Preferred.....	100	68½	69
Georgia RR. & Banking Co....	100	206	.....
Georgia South'n & Florida—			
Common.....	100	34	35½
First preferred.....	100	91½	93
Second preferred.....	100	58	61
Grand River Valley.....	100	113	.....
Great North'n Ry. Pref.....	100	171	173
Green Bay & Western.....	100	.....	.....
Deb. certfs. A.....	1000	.....	.....
Deb. certfs. B.....	1000	‡	.....
Hartford & Conn. West.....	100	40	.....
Harrisburg Ports. Mt. J. & Lan.	50	†101	.....
Henderson Bridge.....	100	104	106
Hibernia Mines RR.....	100	.....	100
Hocking Valley.....	100	.....	25
Preferred.....	100	55	57
Huntingdon & Broad Top.....	50	† 25	25½
Pref.....	50	† 50⅞	51¼
Illinois Central.....	100	112¾	113¼
Leased lines	100	102¾	104
Indiana Ill. & Iowa.....	100	.....	.....
Iowa Central.....	100	11¾	12
Pref.....	100	42	46
Jackson Lans. & Sag.....	100	85	.....
Joliet & Chicago.....	100	180	.....
Kal. Allegan & Gr. Rapids	100	145	.....
Kanawha & Michigan.....	100	10½	12½
Kansas City Clin. & Springf'd.	100	.....	.....
Kansas City & Ind. Air Line...	100	.....	.....
Kansas City Ft. Scott & Mem..	100	10	25
Preferred.....	100	30	50
Kansas City Ft. S. & G., pref..	100	30	.....
Kan. C. Mem. & Bir.....	100	6	.....
Kansas City Pittsburg & Gulf	100	9½	10
Kan. City St. L. & Chic.—			
Preferred.....	100	150	.....
Kansas City Suburban Belt....	100	50	60
Kentucky & Indiana Bridge ..	100	.....	.....
Keokuk & Des Moines.....	100	3	4
Pref.....	100	15	16
Keokuk & Western.....	100	35	50
Kingston & Pembroke	50	.....	.....
1st pref.....	50	.....	.....
Lake Erie & Western.....	100	15⅛	16
Pref.....	100	67½	68
Lake Shore & Michigan South..	100	203	.....
Lehigh Valley.....	50	†	25
Pref.....	50	†	.....
Little Miami.....	50	204½	205½
Little Rock & Memphis.....	100	.....	.....
Little Schuylkill.....	50	† 56	.....
Long Island.....	50	68	75
La. & Mo. River—See Chic. & Alt.			
Louisville Bridge Co.....	100	125	130
Louisville & Nashville.....	100	66⅛	66¼
Lowell & Andover.....	100	206	.....
Mahoning Coal Railroad.....	50	150	.....
Pref.....	50	105	.....
Maine Central, quar.....	100	165	.....
Manchester & Lawrence.....	100	250	.....
Massawippi Valley.....	100	137½	.....
Mexican Central	100	13	13½
Mexican National tr. receipts..	100	3	3¾
Mexican Northern.....	100	55	.....
Michigan Central.....	100	113	113¼
Mine Hill & Schy. Hav.....	50	† 59	60
Minneapolis & St. Louis Com.	100	56	57½
2d pref.....	100	92	94
Minneapolis St. P. & S. Ste. M..	100	27	30
Preferred.....	100	68	69
Missouri Kansas & Texas.....	100	12	13
Preferred.....	100	32½	33
Missouri Pacific.....	100	40¾	41¼
Mobile & Ohio, assented.....	100	39	42½
Morris & Essex.....	50	185	.....
Nashville Chat. & St. Louis....	100	70	75
Nashville & Decatur.....	25	160	170
Nashua & Lowell, M&N.....	100	253	.....
Naugatuck.....	100	252	265
Nesquehoning Valley.....	50	55	.....
New England RR.—Common..	100	47	50
Preferred.....	100	100	.....
New Haven & Derby.....	100	103	.....
New Haven & Northampton..	100	103	.....
New York Central & Hud. Riv.	100	130¼	120½
Dividend payable in London....		£136½	137½
New York Chicago & St. Louis.	100	13	14
1st preferred.....	100	65	72
2d preferred.....	100	29½	33
New York & Harlem.....	50	380	.....
New York Lackawanna & West.	100	130	132
New York New Haven & Hart.	100	212	217
New York Ontario & Western.	100	25½	25⅝
New York Phila. & Norfolk...	100	.....	.....
Norfolk & Southern.....	100	68	75
Norfolk & Western Ry.....	100	19¼	20
Adjust., preferred.....	100	66¾	67½
North Carolina.....	100	150	.....
North Pennsylvania.....	50	†104	.....
Northern Central.....	50	† 92	94
Northeastern, S. C.....	50	† 40	.....
Northern, N. H.....	100	160	.....
Northern Pacific vot'g tr. certs.	100	47½	47⅝
Preferred voting tr. certs....	100	75⅜	76⅜
Norwich & Worcester.....	100	220	.....
Old Colony.....	100	209	.....
Omaha & St. Louis Tr. Co. ctfs.	100	.....	.....
Ontario & Quebec.....	100	£151	154
Oregon RR. & Nav., vot. tr...	100	33	40
Pref., vot. trust certificates..	100	69	72
Oregon Short Line.....	100	.....	.....
Oswego & Syracuse.....	50	210	.....
Pacific Coast Co.—See Miscell.			
Pawtuxet Valley Railroad....	100	172½	.....
Pennsylvania Railroad.....	50	127	127¾
Penn. & Northwestern.....	50	† 29	30
Peoria & Bureau Valley	100	182	.....
Peoria Decatur & Evansville..	100	2½	2¾
Peoria & Eastern.....	100	4	5
Philadelphia & Erie.....	50	† 19½	20
Phila. German. & Norristown...	50	†143½	.....
Phila. Wilmington & Baltimore.	50	†	.....
Pittsburg Bess. & L. Erie.....	50	† 24½	25½
Pittsb. Cin. Chic. & St. Louis..	100	44	45
Pref.....	100	82	83
Pittsb. Char. & Yough.....	50	.....	.....

§ Purchaser also pays accrued interest. † Price per share not per cent. ‡ Sale price. £ In London. a In Amsterdam. x Ex-dividend.

Stocks.	Par.	Bid.	Ask.
Pittsb. Ft. W. & Chic	100	184	185
Special	100	185	187
Pittsburg Junction	50	†	.....
Pittsburg & Lake Erie	50	.....	.....
Pittsb. McKeesport & Yough	50	140	.....
Pittsburg & Western	50	†	.....
Pref	50	7	8½
Pitts. Youngs. & Ash., com	50	†	.....
Pref	50	†	.....
Portland & Ogdensburg	100	.....	.....
Portland Saco & Portsmouth	100	160	.....
Portsmouth & Dover	100	133	135
Providence & Springfield	100	.....	.....
Prov. & Worcester	100	280	285
Providence Warren & B	100	130	.....
Quincy RR. Bridge Co	100	195	.....
Raleigh & Gaston	100	70	78
Reading Company—			
Voting tr. certs	50	20¼	20½
1st pref., voting tr. certs	50	58	58¼
2d pref., voting tr. certs	50	34¼	34½
Rensselaer & Saratoga	100	193	.....
Richmond Fred. & Potomac—			
Common	100	140	.....
Dividend obligations	100	137½	140
6 per cent guarant'd	100	160	.....
7 per cent guarant'd	100	175	185
Rich. & P. & R. F. & P. Connect.	70	110	.....
Rio Grande Southern	100	20	25
Rio Grande Western	100	33	40
Pref	100	76½	78
Rock Island & Peoria	100	104	107
Rome & Clinton	100	125	.....
Rome Watertown & Og	100	131	.....
Rutland, Common	100	8	.....
Pref	100	88	89
St. Jos. & Gd. Isl. vot. tr. certs	100	4	5
1st pref. vot. tr. certs	100	38	40
2d pref. vot. tr. certs	100	9½	10
St. Louis Alton & Terre H	100	.....	.....
Eng. certs. of dep		.....	.....
St. Louis Bridge, 1st pref	100	‡112	116
2d pref	100	‡55	58
St. L. & S. Fr., vot. tr. certs	100	10	10½
1st pref., voting tr. certs	100	70	71
2d pref., voting tr. certs	100	35¼	37
St Louis Southwestern	100	12½	13
Pref	100	31	32
St. Louis Vandalia & T. H	100	.....	.....
St. Paul & Duluth	100	46	50
Pref	100	100	102½
St. Paul Minn. & Man	100	.....	.....
Seaboard & Roanoke, com	100	175	.....
South Carolina & Georgia	100	.....	.....
Southern Pacific Co	100	31¾	32¼
Southern (vot. trust certs.)	100	11⅛	11⅜
Preferred do.	100	49¾	50
Southwest Ga	100	112	114
Southwest Pennsylvania	50	.....	.....
Spuyten Duyvil & Port Morris	100	.....	.....
Staten Island Ry	75	.....	65
Summit Branch, Pa	50	†	.....
Sunbury & Lewistown	50	† 78	.....
Suspension Bridge Co	25	†	.....
Syracuse Bingh. & N. Y	100	165	170
Texas & Pacific	100	18⅜	19
Toledo & Ohio Central	100	.....	20
Preferred	100	.....	40
Toledo Peoria & Western	100	.....	.....
Toledo St. Louis & Kansas City	100	.....	.....
Preferred	100	.....	.....
Troy & Greenbush	50	140	.....
Tunnel Rail of St. Louis	100	‡112	116
Ulster & Delaware	100	.....	.....
Union Pacific—Common	100	41¾	42
Preferred	100	75	75¼
United New Jersey RR. & C. Co.	100	274	.....
Utica & Black River, guar	100	170½	.....
Utica Chen. & Susq. Valley	100	149	152
Valley RR. (N. Y.)	100	112	.....
Vermont & Massachusetts	100	163½	165
Vermont Valley	50	.....	.....
Wabash Railroad	100	7½	8
Pref	100	20	20¼
Warren, N. J	50	180	.....
West Jersey & Sea Shore—Com.	50	§ 60⅝	.....
Special, guaranteed	50	.....	.....
Western Maryland	50	† 10	15
Western N. Y. & Penn	50	† 8	8¼
Trust certificates	50	.....	.....
West Virginia Cent. & Pitts	100	.....	.....
Wheeling & Lake Erie com	100	8⅝	8¾
1st preferred	100	.....	59
2d preferred	100	23	24
Wilmington & Weldon	100	155	.....
Wis. Cent. Co. new common	100	14	14¼
New preferred	100	49⅜	50
Wor. Nash. & Roch	100	130	.....

Prices per share not per cent. ‡ In London. † Sale price.

STREET RAILWAY SECURITIES.

Prices marked thus (§) indicate that the purchaser has to pay accrued interest in addition to the price given. Prices not marked are flat prices—that is, the purchaser does *not* pay accrued interest in addition

Bonds.	Bid.	Ask.
STREET R'WAY BONDS.		
ALBANY, N. Y.—		
Albany Ry., con. M., 5s, g., 1930. J&J	§116½	.....
Gen. g. 5s, 1947 J&D	§116	.....
W. Turnp. & RR., 1st. g., 6s, '19, M&N	§126	127½
2d g'd 6s, 1919 M&N	§120	.....
ALLENTOWN, PA.—		
Allen. & Lehigh Val. Traction—		
1st M., gold, 5s, 1913 M&S	98	105
BALLSTON SPA, N. Y.—		
Ballston Term., 5s, g., 1926 J&D	102	102½
BALTIMORE, MD.—		
Balt. Trac. Co., 1st M., 5s, 1929, M&N	117½	120
No. Balt. Div., 1st. g. 5s, 1942. J&D	121½	122½
Exten. & imp., 6s, g., 1901, M&S	104½	.....
Coll. tr., 1st, 5s, g., 1900, J&J	102½	.....
Balt. City Pas., 1st, 5s, g., 1911, M&N	113	.....
Cent. Ry., con. M., g., 5s, 1932, M&N	120	121
Exten. & imp. 5s, 1932 M&S	116	118
City & Su., 1st, M., 5s, g., 1922, J&D	117½	118
Lake Ro. El., 1st, g., 5s, 1942. M&S	116	117
B. C. & Ell. Mills, 5s, g., g'd. 1916. J&J	110	111
United Rys. & Electric Co.—		
1st consol., g., 4s, 1949	§101	101¼
Incomes (when issued)	76	76½
BOSTON, MASS.—		
Lynn & Bost., 1st. 5s. g., 1924. J&D	§113½	115
East Middlesex 5s, 1918 M&S	§108	109
Naumkeag, 1st 5s, 1906 J&D	§	100
Con. 5s, 1910 J&J	§	100
West End, deb., 5s, g., 1902, M&N	§104½	106
Debenture, 4½s, g., 1914 M&S	§111	112½
Gold 4s, 1916 M&N	§108	.....
Gold 4s, Feb. 1, 1917 F&A	§108	.....
Boston con. 5s, Jan., 1907 J&J	§109	.....
Cambridge, 1st m., 5s, 1903, A&O	§105	.....
Charles Riv., 1st m., 5s, 1904, A&O	§106	.....
Highl'd, non-con. pl. 5s, 1902, M&N	§104	.....
Metropolitan, plain 5s, 1903, J&D	§106	.....
Middlesex, plain 5s, July '04, J&J.	§106	.....
South Boston, plain 5s, 1905, M&N	§107¾	.....
BRIDGEPORT, CONN.—		
Bridgep. Trac., 1st, 5s, g., 1923, J&J	§107½	110
BROCKTON, MASS.—		
Brock. Bridgwater & Taunton—		
1st., g. 5s, Aug. 1, 1917 F&A	§	108
Brock. St. Ry.—1st g., 5s, 1924. A&O	§105	108
BROOKLYN, N. Y.—		
Atlantic Ave., gen. M., 5s, 1909, A&O	§107½	109
Consol. M., 5s, g., 1931 A&O	§112	113
Imp. M., 5s. g., 1934 J&J	95	98
Brooklyn City—1st, 5s, 1941 J&J	117	118
Brooklyn Cross. 5s, 1908 J&J	105	.....
Grand St. & New. 5s, 1906. A&O	104	106
Calv. C. Gr'p't & B. 6s, 1907. J&D	112	.....
Gr'p't & Lor. St. 6s, 1910 M&N	108	.....
W'ms'g & Flatb'h ex. 4½s, '41 F&A	103	106
Bklyn Bath & W. E., gen. 5s, '33. A&O	95	.....
B'k'n C. & New., 1st con. 5s, '39, J&J	§114	117
Brooklyn Union Elevated—		
1st 4-5s, Feb. 1, 1950 F&A	.....	.....
BROOKLYN N. Y.—(Concl'd)—		
Bk. Q'ns Co. & Sub., 1st, 5s, g. '41, J&J	§111	113
1st consol. g. 5s, 1941 M&N	84	.....
1st cons. g., guar., 5s, 1941. M&N	105½	107
Bklyn Rap. Transit—5s, g., '45. A&O	.....	113
Coney Isl. & Brooklyn 1st 5s. 1904	102	103
Nassau Electric—1st, 5s, 1944. A&O	113	.....
1st g. 4s, 1948 J&J	96	97
BUFFALO, N. Y.—		
Buff. Ry., 1st con. M., 5s, g., '31, F&A	§117½	118½
Buff. & Niag. Falls Elec. Ry—		
1st M. 5s, g., 1935 J&J	§109	110
Crosst'n St. Ry. 1st, 5s, g. 1932, M&N	§114	115
CAMDEN, N. J.—		
Cam. Glou. & Wood., 6s, 1904. M&N	89	.....
CHARLESTON, S. C.—		
Charleston Consol. Ry., Gas & Elec.		
Co. consol. g. 5s, 1999 M&S	99	99½
Charleston City Ry.—		
1st mort., g., 5s, 1923 J&J	107	108
CHESTER, PA.—		
Chester Trac., 1st g., 5s, 1914. M&N	.....	103
CHICAGO, ILL.—		
Chicago City Railway—		
1st, 4½s J&J	§102¼	102½
Chicago Electric Transit Co.—		
1st, 6s, gu., N. C. St. RR., 1914. F&A	§	113⅝
1st, 6s, gu., W. C. St. RR., 1914. F&A	§	110½
Ch. N. Sh. St. Ry., 1st, 6s, qu., '12, A&O	§105¾	107
Cicero & Prov. St., 1st 6s, '04. M&N	§	105½
Consolidated 5s, g., 1915 M&N	§	103½
Lake St. El. deb. 5s, g. g'd, 1928. J&J	§ 95	95¼
Income deb. 5s, 1928 Feb. 1	§ 47⅜	48½
Metropolitan West Side "L"—		
1st g. 4s, 1938 F&A	§ 97	97¼
No. Chic. St. RR., 1st, 5s, 1906, J&J	§	105½
1st 5s, 1909 J&J	§108	.....
No. Ch. City Ry., 1st, 6s, 1900. J&J	§100	102¾
Consol. 4½s, 1927 M&N	§107½	.....
South Side Elevated RR.—		
1st M., 4½s, July 1, 1907 J&J	§104½	.....
Union El. (Loop) 5s, g., 1945. A&O	§109	109½
West Chicago Street RR.—		
1st, 5s, 1928 M&N	§110	.....
Consol. g. 5s, Nov. 1, 1936. M&N	§105¾	106
Debenture 6s, 1914 J&D	§101	102
W. C. St. Tun., 1st, 5s, g'd, '09, F&A	§	106
Ch. W. Div. Ry., 1st, 4½s, '32, J&J	§107	.....
Chic. Pass. Ry., 1st. 6s, 1903. F&A	§	102
Ogden St. 6s, 1916 M&N	§	108¾
CINCINNATI, O.—		
Cin. & Hamilton. 6s, g., 1918. J&J	§103	104
Cin. Newport & Cov.—		
5s, g., 1922 J&J	§110	111
So. Cov. & Cin., 1st M., 6s, '12, M&S	§121½	122½
2d cons. M., 6s, g., 1932 J&J	§136¼	.....
Newport & Dayton, 1st, 6s, 1917	§115	120½
Cincinnati Street Ry.—		
Mt. Aub. Cable 1st 5s, 1907. J&D	§108	109
Mt. A. & Ed'n Pk., 1st 6s, 1900 A&O	§103½	104
1st M., 6s, 1905 A&O	§	112¾
Consol. M., 5s, 1906 M&S	§107½	.....
CLEVELAND, O.—		
Akron Bed. & Clev. g. 5s, 1915. M&S	§102	104
Consol. 5s, 1918 A&O	§ 98	190
Cleveland Berea Elyria & Ober.—		
Clev. & Berea, g., 6s, '02-12. J&J	§104	105
Clev. & Elyria, g., 6s, '05-15. M&N	§106	107
Elyria & Ober., g., 6s, '07-17 F&A	§106	107
Cleve. & Chagrin Falls Elec. RR.—		
1st g. 6s, May 1, 1916 M&N	§ 98	100
Cleveland Electric—		
Consol. M., 5s, gold, 1913 M&S	§107	108
Br'klyn St., 1st M., 6s, 1903. M&S	§106½	107
East Clev., 1st, M., 5s, 1910. M&S	§106	107
So. Side St. Ry., 6s. 1903 M&S	§106	107
Cleveland City Ry. Co.—		
Cl. City Cable, 1st, 5s, g., '09, J&J	§105½	106
Clev. Pains. & Eastern—		
1st, g., 5s, 1916 A&O	§103	104
Consol. 5s, 1918 A&O	§ 98	100
Lorain & Cleve. g. 5s, 1917-27. J&J	§101	102
COLUMBUS O.—		
Col. Con. St. Ry., 1st, g. 5s, g. '09. J&J	107½	.....
Col. St. Ry., cons., 5s, g., 1932, J&J	108	110
Crosst'n St., 1st, 5s, g., 1933, J&D	107½	110
DANBURY, CONN.—		
Danbury & Bethel St. Ry.—		
1st g. 5s, 1914 M&N	105	.....
DENVER, COL.—		
Den. City, 1st 3, 4, 5s, g., 1920. J&J	.....	.....
Consol. Tram. con. g. 5s, 1933. A&O	90	91½
Denver. Tram., 1st, 6s, g., '08, J&J	§104	.....
6s, g., consol., 1910 J&J	§103½	105
Metropolitan g. 6s, 1911 J&J	§104	106
DETROIT, MICH.—		
Det. Citizens', 1st 5s, 1901 A&O	§100	102½
Con. Mort., 5s, 1905 J&J	§	100
Detroit City Ry., 5s-6s, 1900, J&J	§	100
Det. Sub. Ry., 1st, 5s, 1902 M&N	§	100
Gr'd Riv. St. Ry., 6s-6s, 1900. J&J	§	100
Highland Park, 1st, 5s, 1908 J&J	§100	102
Detroit Ry., 1st, 5s, g., 1912-'24 J&D	§107	110
Detroit Ypsilanti & Ann Arbor—		
1st g. 6s, Nov. 1, 1917 M&N	108	110
Rapid Ry. 1st 5s, g., 1915 M&S	100	105
DULUTH, MINN.—		
Duluth St. Ry., consol. g., 5s, '24, J&J	§	44
EASTON, PA.—		
Easton Palmer & Beth. St. Ry.		
1st g. 5s, Jan., 1919 J&J	§	03
HALIFAX, CANADA.—		
Halifax Elec. Tram. Co.—		
1st M., g., 5s, Jan. 1, 1916 J&J	106	110
HARTFORD, CONN.—		
Hart. Man. & Rock.-1st, 5s, '24. A&O	§105	.....
Hartf. St. Ry., deb., 5s, 1914, A&O	§102	.....
H. & W'thersfield, deb. 5s, '08, M&S	§102	.....
Hart. & West H., 1st, 5s, 1924. F&A	§	60
HAZLETON, PA.—		
Lehigh Tract., 1st g. 5s, 1923. J&D	.....	91

§ Purchaser also pays accrued interest.

Bonds.	Bid.	Ask.
HOBOKEN, N. J.—		
North Hudson Co. Ry. Co.—		
1st M., 6s, 1914.....J&J	118	.....
Con. M., 5s, 1928.....J&J	107	.....
Imp. M. g. 5s, 1904.....M&N	93	.....
INDIANAPOLIS, IND.—		
Citizens' St.RR.,con.5s,g.,'33,M&N	104	106
JERSEY CITY, N.J.—See Newark.		
KANSAS CITY, MO.—		
Grand Ave. Cable, 5s, g., 1908, J&J	104	105
K. C. Elev. Ry. Co., 4s, g'd, '22, J&J.	86½	87
G'r'd 6s, 1922.....J&J	§107	108
K. C. Cable exten. 5s, g., 1901 A&O	§100	.....
Met., Corrigan iss., 5s, July, '16, J&J	105	.....
Met. St. Ry., 5s, g., Sept., 1909, M&S	§104	105
Cons. 5s, g. May 1, 1910...M&N	§103½	104
LONG BRANCH, N. J.—		
Atlantic Coast Electric RR.—		
1st, g., 5s, 1945.....M&N	§ 99	.....
General mortgage, 5s, 1946.J&J	‡.....	82½
LONG ISLAND CITY, N. Y.—		
Steinway Ry.—1st M. g. 6s, '22.J&J	§114½	115½
LOS ANGELES, CAL.—		
Los Angeles Traction Co.—		
1st 6s, May, 1915.....M&N	§107⅝	110
LOUISVILLE, KY.—		
Cent. Pass. Ry., 1st, 6s, 1908, M&N	§118	119
Louisv. Ry., con.M., 5s, g., 1930, J&J	§119	120
Louisv. City Ry., con., 6s, 1909, J&J	§119	120
LOWELL, MASS.—		
Lowell & Suburban Street Ry.—		
1st mortgage, 5s, 1911 .....J&D	§106	109
MEMPHIS, TENN.—		
Citizens' St. RR 1st g. 6s, '16.J&J	120	122
MERIDEN, CONN.—		
Meriden El. RR. 1st, 5s, 1911.A&O	§110	.....
Con. M., g., 5s, 1924.....J&J	§107	.....
Mer. Southington & Compounce—		
1st g. 5s.....1928, Opt., 1903	§102½	.....
MILWAUKEE, WIS.—		
Milw. City RR., 1st, 5s, g., '08, J&D	§106	109
Mil. Electric Ry. & Light—		
Consol., g., 5s, 1926.....F&A	§106	107½
W. Side St. Ry., 1st M., 5s, g., '09, J&J	§107½	109½
MINNEAPOLIS, MINN.—		
Twin City Rapid Transit Co.—		
Minn. St. R., con., 5s, g., '19, J&J	§110	111
Cons. 6s, g., Nov. 1, 1913.M&N	§113	.....
St. P. City Ry., con., 5s, g., '37, J&J	§110	110½
1st M., 6s, g., 1934.....A&O	§115	.....
St. P. C'y Ry., deb. 6s, g., 1900, M&N	§103	.....
MOBILE, ALA.—		
Mobile Light & Railway—		
1st g. 5s, 1937. .....J&D	96	97
MUSCATINE, IOWA—		
Muscatine Electric Ry.—		
1st mtg. g. 6s, 1908-1913....J&J	§.....	107
NASHVILLE, TENN.—		
Nashv. St. Ry., 5s, 1925.....J&J	105	107
Edgefield St. RR. Con. 6s, 1919. J&J	116	118
McGavock & Mt. V.—		
Summer St., 1st M., 6s, 1926, J&J	117	120
2d series, 6s, 1937.....J&J	120	122
2d M., 6s, 1919.....A&O	101½	103
NEWARK, N. J.—		
Cons. Trac. of N. J., 1st 5s, '33, J&D	112	113
Newark Passenger Railway—		
New. & Bloomf. St., 6s, 1901, F&A	§104	106
Orange & New., 1st, 6s, 1905, A&O	§110	.....
Bellev. & New., 1st, 7s, 1900, J&D	§104	106
New. Pass., cons., 5s, g., 1930, J&J	§118	119
New. & Irving't'n, 1st, 6s, 1900 J&D	§103	105
Essex Pass. Ry., 6s, 1905..M&N	§110	.....
Nor. Jersey St. Ry. 4s, 1948.M&N	§ 93	93½
Rap. Tr. St. Ry., 1st M. 5s, g., '21, A&O	§108	.....
NEW BEDFORD, MASS.—		
Union St. Ry.—Con. 5s, g. 1914. J&J	100	.....
NEW BRITAIN, CONN.—		
Central Ry. & Electric Co.—		
1st mort. 5s, Dec. 1, 1923...J&D	§102	104
NEW HAVEN, CONN.—		
N. H. & Centrev., 1st, 5s, g. '33, M&S	§114	.....
New Hav. St. Ry., 1st, 5s, g., '13, M&S	§111	.....
Edgew. Div. 1st, g., 5s, 1914, J&D	§110	.....
Winchester Ave., 5s, g., 1912. M&N	§108	.....
NEW ORLEANS, LA.—		
Canal & Claib.—1st, 6s, 1912. M&N	.....	.....
1st, g., 6s, 1946.....M&N	133½	135
N. O. City, 1st, 6s, 1903.....J&D	111	113
New Orleans Traction Co.—		
Cres. C. 1st 6s Tr. certfs.....	104½	105½
N. O. City & Lake, 1st, 5s, g. '43. J&J	115¾	116½
Power-house g., 6s, 1917....J&D	110	114
N. O. & Car., 1st, M., 6s, 1902....F&A	104	.....
2d M., 6s, g., 1905.....F&A	109	.....
New mort. 5s.....	116½	120
Orleans RR. Co., 1st 6s, 1912 M&N	117	118½
2d 6s, 1912.....J&J	.....	115
NEW YORK, N. Y.—		
Bleecker St. & F. F. 1st, 7s, 1900 J&J	§102	104
Br'way & 7th Ave—5s, 1904. J&D	§106	110
2d M., 5s, 1914.....J&J	§114	118
Con. M., 5s, g., 1943.....J&D	123	124½
Cent. Crosstown, 1st, 6s, 1922, M&N	§125	.....
Cen. P'k N. E. Riv., con., 7s, '02, J&D	§111	113
Christ. & 10th Sts. ext. 4s, '18. A&O	.....	.....

Bonds.	Bid.	Ask.
NEW YORK, N. Y.—(Concl'd.)—		
Dry Dock E. B'way & Battery—		
1st, 5s, gold, 1932.....J&D	§115	118
Cert. indebt., 5s, 1914.....F&A	§100	102
Eighth Av., cert. indeb., 6s, '14, F&A	108	.....
42d St. M. & St. N., 1st, 6s, '10, M&S	117½	118½
2d M., inc., 6s, 1915.....	96	98½
Manhattan Elevated—		
Consol., 4s, gold, 1990 .....A&O	.....	110
Met. El., 1st, 6s, 1908.....J&J	121	122¼
2d, 6s, Nov. 1, 1899.....M&N	97⅞	102
Metropolitan Street Ry. Co.—		
Gen. M. coll. tr., g., 5s, 1997. F&A	123	124
B'way Surf. RR., 1st, 5s, '24, J&J	§115	117
2d, 5s, 1905.....J&J	§104	106
Col. & 9th Av., 1st, g. 5s, 1993, M&S	125½	127½
Lex. Av. & P. F'y, 1st, 5s, g. '93, M&S	125	.....
Second Avenue 1st 5s, 1909. M&N	109	110½
Consol. 5s, gold, 1948..... F&A	120	122
Third Ave. 1st, 5s, g., 1937....J&J	129	.....
28th & 29th St. 1st g. 5s, 1996. A&O	114	116
Twenty-th'd St., Deb., 5s, 1906. J&J	106	108
Union Ry.—1st, 5s, g., 1942...F&A	113	116
South. Boulev'd—5s, g., 1945. J&J	§112	114
Westches. Elec., 1st, 5s, g., '43, J&J	§110	114
NORFOLK, VA.—		
Norfolk Street RR.—		
Norfolk St. cons., g., 5s, 1944, J&J.	108¾	109
NORWALK, CONN.—		
Norwalk Tramway—		
1st. mtg., g., 5s, 1923.....M&S	§ 95	100
OMAHA, NEB.—		
Omaha St. Ry.—5s, g., 1914..M&N	§102	105
PATERSON, N. J.—		
New Jersey Elec. Ry., 5s, 1944....	45	.....
Paterson Ry.—		
Con. M., 6s, g., 1931.....J&D	§115	.....
2d gen. 6s, 1914.....A&O	§ 97	.....
PHILADELPHIA, PA.—		
Elec. & People's, 4s, tr. certfs.....	99⅞	100
Fairmount Park Transportation—		
1st, gold, 5s, 1902-1912....M&S	.....	.....
Hestonville M. & Fairm't P. RR.—		
Con. M., 5s, g., 1924.....M&N	116	.....
People's Traction Co.—		
P. P. Ry., stk. tr. ctfs., 4s, g. '43, F&A	109¼	.....
West Phila. Pass. Ry.—		
1st. g., 6s, 1906.....A&O	110	.....
2d 5s, 1926.....M&N	117	.....
PITTSBURG, PA.—		
Central Trac., 1st, 5s, 1929....J&J	111½	.....
Citizens' Trac., 1st, 5s, 1927, A&O	115	.....
Duquesne Trac., 1st, 5s, 1930, J&J	116	.....
Feder'l St. & P. V., gen., 5s, g., '42, J&J	105½	.....
Penn St. Ry., 1st M., 5s, 1922, J&D	102	103
Pitts. Alle. & M., gen. M., 5s, '30, A&O	112	.....
Pitts. & Bir. Tr., gen., 5s, g., '29, M&N	109¼	110½
Pittsb. Trac. Co., 1st, 5s, 1927, A&O	115	.....
The Second Av. Tr. g. 5s, '34. J&D	117	.....
United Traction 5s, 1997 .....J&J	114	.....
PORTLAND, ME.—		
Portland RR.—		
1st. g. 4½, May 1, 1913....M&N	§110	112
Port. & Cape Eliz. Ry.—		
1st M., g., 5s, Nov. 1, 1915. M&N	§106	107
PROVIDENCE, R. I.—		
United Tr. & El., 1st, 5s, g., '33, M&S	§115	116
READING, PA.—		
Reading Traction, 6s, 1933. J&J	120	122
City Pass. Ry., 1st M., 5s, 1909, A&O	105	.....
Read & Womels., 1st, 5s, g., 1925.	108	110
United Traction g. 5s, 1926...J&J	102	.....
RICHMOND, VA.—		
Rich. Ry. & Elec., 1st 5s, g., 1920	75	80
Rich. Traction, 1st 5s, gold, 1925.	107	.....
ROCHESTER, N. Y.—		
Rochester Railway—		
Con. M., 5s, g., 1930.....A&O	§108	113
2d, 5s, g., 1933.....J&D	96	100
Debent. 6s, g., Mar. 1, 1911. M&S	100	.....
ST. LOUIS, MO.—		
Baden & St. L., 1st, 5s, g., 1913, J&J	102	104
Cass Av. & Fair Gds., 1st. 5s, '12, J&J	104	105
Citizens' RR., 1st, 6s, 1907....J&J	110	111
Jefferson Ave., 1st 5s, 1905. M&N	101	103
Lindell Ry. 5s, 1st, gold, 1911. F&A	110	111
Comp. H. & M. Ter., 6s, g., '13, J&J	117½	118½
Taylor Ave., 6s, g., 1913.....J&J	116	117
Missouri RR., 1st, 5s, 1916....M&S	106½	107½
People's RR. 1st, 6s, 1902....J&D	.....	.....
2d, 7s, 1902.....M&N	.....	.....
Consol. M., 6s. (In default.).....	.....	.....
St. L. (B'way line) 5s, 1900-10 M&N	100½	101½
St. L. & E. St. L., 1st M., 6s, 1905, J&J	100	102
St. L. & Sub., 1st, 5s, g., 1921, F&A	105	106
St. L. Cab. & W., 1st M., 6s, '14, M&N	117	119
St. L. & Meramack, 6s, g., '16, M&N	110	111
Southern Elec. Cons., 6s, 1909. M&N	110	112
Cons. 6s, 1904.....M&N	107	109
Gen., g., 5s, 1916.....F&A	106	108
Union Depot Cons., 6s, 1910. A&O	101	102
Con., 6s, g., 1918.....J&D	122	123
M'd City RR., 1st, 6s, g., '00-10, J&J	103	104
SAN FRANCISCO, CAL.—		
Cal. St. Cable RR., 1st, 5s, g., '15, J&J	117	.....
Ferries & Cliff, 6s, 1914.....M&S	115½	.....
Geary St. Pk. & O., 1st, 5s, 1921, A&O	.....	100
Market Street Railway Co.—		
Market St. Cab., 1st, 6s, g., '13, J&J	128½	.....
1st cons. mort. 5s, 1924....M&S	117	118
Omnibus Cable, 1st, 6s, 1918, A&O	127	130
Park & Ocean, 1st, 6s, 1914, J&J	117	.....
Park & Cliff Ho., 1st, 6s, 1912, J&J	107	.....
Powell St. RR., 1st, 6s, 1912, M&S	.....	122½

Stocks.	Bid.	Ask
SCRANTON, PA.—		
Scran. & Carbon. Tr., 1st, 6s, '23, J&J	§107	110
Scran. & Pittston, 1st, 6s, 1923, A&O	§109	.....
Scran. Traction, 1st, 6s, g., '32, M&N	§116	118
Scran. Ry., 1st con. 5s, g., 1932. J&J	§105	106
SYRACUSE, N. Y.—		
Syracuse Rapid Transit Ry—		
1st mtg. g. 5s, 1946.....M&S	§ 99½	101
TAUNTON, MASS.—		
Taunton St. Ry.—1st M. 5s, '14. J&J	§.....	105
Taun. & Brockton, 1st, g., 5s, 1917.	§.....	105
TRENTON, N. J.—		
Trenton Street Railway—		
Consol. g. 5s, July 1, 1938..J&J	105	.....
TROY, N. Y.—		
Troy City Ry., 5s, g., 1942....A&O	§110	112
TOLEDO, O.—		
Tol. El. St. Ry.—1st, g., 5s, '12 F&A	§100	102
Tol. Trac., cons., g., 5s, 1909, J&J.	101	103½
WASHINGTON, D. C.—		
City & Suburb., 5s, g., 1948..F&A	.....	.....
Columbia St., 1st M., 6s, 1914. A&O	123	130
Exten. g., 5s, 1914.....A&O	109½	110
Metropolitan RR.—		
1st, g., 5s, 1925.....F&A	123	126
Certif. of Indebt. A, 1906..A&O	.....	117
Certif. of Indebt. B, 1906..J&D	.....	116
WATERBURY, CONN.—		
Waterbury Traction Co.—		
1st, g., 5s, 1923.....M&N	§105	.....
WILKES-BARRE, PA.—		
Wilkes & Wyom. Val. Trac.—		
1st, g., 5s, 1921.....A&O	98	.....
WILMINGTON, DEL.		
Wilmington & Chester Trac.—		
Coll. tr. g. 5s, 1918.....A&O	§105	108
WORCESTER, MASS.—		
Worcester Cons. St., 1st, 5s, 1907.	§101	.....
Deb., 5s, g., 1914.....F&A	§102	.....
North End 5s, 1915.....F&A	§100	.....
Wor. & Clinton, 1st, g., 5s, 1918. J&J	§.....	106½
Wor. & Marlboro 1st, 5s, 1916.....	§104	.....
Wor. & Suburb., g., 5s, 1915. M&N	§100	.....
STREET R'Y STOCKS.		
ALBANY, N. Y.— Par.		
Albany RR.....100	155	.....
BALTIMORE, MD.—		
United Rys. & Elec. Co.—Com..50	† 18	18¼
BOSTON, MASS.—		
Boston Elevated RR. Receipts. 100	107½	108¼
West End Street Ry., com.....50	†.....	93
Preferred, 8 per cent.....50	†116	117
BRIDGEPORT, CONN.—		
Bridgeport Traction.....100	50	75
BROOKLYN, N. Y.—		
Brooklyn City RR.....10	245	247
Bklyn Union Elev. (when iss.) 100	30	30½
Preferred (when issued).....100	60	61
Brooklyn Rapid Tran. vot. tr. certs.	107	107⅜
Coney Island & Brooklyn RR. 100	270	.....
Kings County Elevated.....	2	3
Nassau Electric Co., pref.....100	77	80
BUFFALO, N. Y.—		
Buffalo Niag. Falls Elec. Ry..100	.....	.....
Buffalo Ry.....100	99	101
CHICAGO, ILL.—		
Chicago City Ry.....100	295	300
Chic. Consolidated Traction...100	59	59¼
Chicago North Shore St. Ry...100	85	90
Chicago Passenger Ry., guar..100	65	.....
Chicago West Div. Ry., guar..100	.....	650
Lake Street Elevated.....100	17	17¼
Trust certificates.....100	14⅞	15
Metrop. West Side El. Tr. cert..100	13½	14½
Metro. West Side El. Pref.....100	50¼	.....
North Chicago Street RR.....100	240	241
South Side Elevated.....100	.....	95
Union Elevated RR.....100	61	.....
West Chicago Street RR.....100	121½	122
CINCINNATI, O.—		
Cincinnati New. & Covington. 100	35	36
Cincinnati Street Ry.....50	121¼	121¾
CLEVELAND, O.—		
Akron Bedford & Cleveland..100	48	50
Cleve. Berea Elyria & Oberlin. 100	67	70
Cleve. & Chagrin Falls 100	20	25
Cleveland City Ry.....100	101	102
Cleveland Electric Ry.....100	98	100
Cleve. Painesville & Eastern..100	40	45
Lorain & Cleveland.....100	53	54
COLUMBUS, O.—		
Columbus Street Ry.....100	74½	76
DAYTON, OHIO—		
City Railway, common 100	120	.....
Preferred.....100	160	.....
People's Street Railway 100	110	111
DETROIT, MICH.—		
Detroit Citizens' Street Ry.....100	100½	.....
Fort Wayne & Belle Isle.....100	175	.....
Wyandotte & Detroit River....100	100	110
Rapid Railway.....100	90	100
HALIFAX, CANADA—		
Halifax Elec. Tramway Co....100	110	113

§ Purchaser also pays accrued interest. ‡ Last sale. † Prices per share not per cent.

Stocks.	Par.	Bid.	Ask.
HARTFORD, CONN.—			
Hartford Street Ry	100	145	.....
HOBOKEN, N. J.—			
North Hudson County St. Ry	25	.....	.....
HOLYOKE, MASS.—			
Holyoke Street Ry	100	200	207½
INDIANAPOLIS, IND.—			
Citizens' Passenger Railway	100	43	45
JERSEY CITY, N. J.—See Newark.			
KANSAS CITY, MO.—			
Metropolitan Street Ry	100	87	88
LOUISVILLE, KY.—			
Louisville Ry., com	100	45	46
Preferred, 5s	100	108	108½
MINNEAPOLIS, MINN.—			
Twin City Rapid Transit	100	67½	68½
Preferred	100	140	.....
MONTREAL, CAN.—			
Montreal Street Ry	50	309	309¼
New Stock, 80 per cent paid	50	305	307
NASHVILLE, TENN.—			
Nashville Street Ry	100	45	52
NEWARK, N. J.—			
Consolidated Traction of N. J.	100	59	60
North Jersey Street Ry	100	34½	35
Rapid Transit St. Ry. Co	100	225	.....
NEW BEDFORD, MASS.—			
Union Str. Ry. Co	100	160	165
NEW HAVEN, CONN.—			
Fairhaven & Westville RR	25	† 40	.....
Winchester Ave. RR	25	† 47	.....
NEW ORLEANS, LA.—			
N. O. & Carrollton	100	144½	147
N. O. City & Lake, tr. certfs	100	110	115½
New Orleans City RR.—			
New common (when iss.)		21	21½
New preferred (when iss.)		97¼	97¾
Orleans RR	50	† 55	.....
St. Charles Street	50	† 57	58
NEW YORK, N. Y.—			
Bleecker St. & Fulton Ferry	100	38½	41
Broadway & 7th Ave., guar	100	230	240
Central Crosstown, 7 per cent	100	255	270
Cent. Park North & East Riv	100	190	Nom.
Christopher & Tenth Streets	100	170	175
Dry D. E. B'way & Bat., 6 p. c.	100	175	190
Eighth Ave	100	380	.....
42d St. & Grand St. Ferry	100	400	420
42d St. M. & St. N. Ave	100	84	88
NEW YORK—(Con.)			
Manhattan Consolidated	100	108⅛	108¾
Metropolitan Street RR	100	209	209½
Ninth Ave., guar., 6 per cent	100	170	180
Second Ave	100	196	200
Sixth Ave	100	200	.....
Third Ave	100	193	200
Twenty-third St., guar	100	390	400
Union Ry	100	190	200
NORFOLK, VA.—			
Norfolk Street Railroad	100	59	59½
NORTHAMPTON, MASS.—			
Northampton Street Ry	100	170	178
PHILADELPHIA, PA.—			
Citizens' Passenger, guar	50	†345	.....
Continental Pass. Ry. ($29 p'd)	50	†154	.....
Fairmount Pk. & Haddington	50	† 75	.....
Frankford & Southwark Pass	50	†450	455
Germantown Passenger	50	†146	.....
Green & Coates Sts. ($15 p'd)	50	†155	.....
Hestonnville M. & F.	50	† 44½	.....
Preferred	50	† 75½	.....
Lehigh Ave. Ry. ($30 paid)	50	† 43	.....
Phila. City Pass. Ry. ($23¾ p'd)	50	†205	212
Phila. & Gray's Ferry ($25 p'd)	50	† 95	.....
Philadelphia Traction	50	†.....	98
Ridge Ave. Passenger ($28 p'd)	50	†300	.....
2d & 3d Sts. Ry., guar	50	†300	.....
13th & 15th Sts. Pass. Ry	50	†300	.....
Union Passenger ($30 5-6 paid)	50	†246	252½
Union Traction ($17½ p'd)	50	† 41⅛	41¼
West Phila. Passenger, guar	50	†252	.....
PITTSBURG, PA.—			
Citizens' Traction	50	† 70¾	72
Consolidated Traction, com	50	† 30	31
Preferred	50	† 63⅞	64
Federal St. & P. V. RR	25	† 28	.....
Pittsburg & Birmingham Tr	50	† 42½	.....
Pittsburg Traction	50	† 70⅞	.....
United Traction, com	50	†.....	14
Preferred	50	† 49	49½
West End, pref	50	†.....	30
PROVIDENCE, R. I.—			
United Traction & Electric	100	91	92
READING, PA.—			
Reading Traction	50	† 20	.....
City Passenger Ry	50	†120	.....
East Reading Electric Ry	50	† 65	.....
United Traction	50	† 60	.....
ROCHESTER, N. Y.—			
Rochester Street Ry	100	21	22½
ST. LOUIS, MO.—			
Citizens' RR	100	.....	.....
Lindell Ry	100	.....	.....
Missouri RR	100	.....	.....
National Ry	100	140	145
St. Louis RR	100	128	132
St. L. & E. St. L. E. R	100	100	.....
St. Louis & Suburban Ry	100	47	49
Southern Electric Ry	100	65	68
Preferred, 6 per cent	100	133	138
SAN FRANCISCO, CAL.—			
Cal. St. Cable RR	100	116	.....
Geary St. Park & Ocean RR	100	57½	.....
Market Street Ry	100	62⅞	.....
Presidio & Ferries RR	100	.....	17
SCRANTON, PA.—			
Scran. & Carbondable Tract'n.	100	19½	.....
Scranton Railway Co	50	† 30	33
SPRINGFIELD, MASS.—			
Springfield Street Ry	100	207	212
TORONTO, CANADA.—			
Toronto, Ry	100	115⅛	115¼
TRENTON, N. J.—			
Trenton Street Ry	50	†.....	.....
TROY, N. Y.—			
Troy City Ry	100	65	68
WASHINGTON, D. C.—			
Capital Traction Co	100	92	.....
City & Suburban	50	† 40	42¾
Columbia Street Ry Tr. rec'ts	50	†147	.....
Georgetown & Ten'ytown	50	† 18	.....
Metropolitan RR	50	†x227	.....
WILKES-BARRE, PA.—			
Wilkes & Wyom. Val. Tract	100	.....	.....
WILMINGTON, DEL.—			
Wilmington & Chester Tract	50	† 49	50
WORCESTER, MASS.—			
Worcester Traction	100	22	23
Preferred, 6s, cumul	100	104	105
Worcester & Suburb. St. Ry	100	.....	85
Worcester & Marlboro	100	.....	100

† Prices per share not per cent. x Ex-dividend.

MUNICIPAL BONDS.

Prices marked (*) are flat prices—that is, the purchaser does not pay accrued interest in addition. *In all other cases accrued interest must be added to the price.*

The figures in the column "*to net*" indicate the basis on which the securities sell or the interest rate which the securities if held to maturity, will net to the purchaser at the present market price.

It should be borne in mind that municipal bonds are not subject to such decided fluctuations in value as are securities which form a basis for speculation.

Bonds.	Bid.	Ask.	To Net.
ALABAMA			
5s, July 1, '06, J&J, Class B.	110	.....	....
4-5s, J'y 1, '06, J&J, Class A.	110	.....	....
4s, July 1, '06, J&J, Class C.	100	.....	....
4s, Currency, f'dg, 1920. J&J	100	.....	....
Brewton—6s, g., 1927. J&D	100	.....	....
Colbert Co.—5s, Rd. '32. J&J	.....	104	4¾
Jefferson Co.—6s, 1927 J&D	.....	.....	4·50
6s, Oct. 1, 1921 ..... A&O	.....	.....	4·50
6s, Dec. 1, 1917 ..... J&D	.....	.....	4·50
5s, July 15, 1920 ..... J&J	.....	.....	4·35
Madison Co.—5s, 1929. J&J	.....	.....	4·35
5s, Jan., 1919 ..... J&J	.....	.....	4·35
Mobile—4s-5s, Wharf., 1906	104½	105½	....
4s-5s, Plain, 1906	104½	105½	....
4½s, Wat. & Sew., '39. J&J	108	.....	....
Mobile Co.—8s, Feb, '09 F&A	130	.....	....
6s, Mar., 1908 ..... M&S	116	117	....
5s, June, 1911 ..... J&D	111	112½	....
Montgomery—6s, 1918. J&J	104	.....	....
6s, Sts., sch., &c., '21. J&J	106	110	....
6s, July 1, 1924 ..... J&J	106½	111	....
5s, Jan. 1, 1907 ..... J&J	.....	101·81	4¾
4½s, Water, 1928. . A&O	.....	108½	4
Montgom'y Co.-5s, '35 A&O	.....	.....	4¼
Troy—6s, 1925 ..... M&S	.....	.....	5½
ARIZONA			
8s, Gila B'ge, M'y, 1900. May	.....	.....	5
7s, Insane As., J'ly, '05. Jan.	105	.....	....
6s, Funding, Jan., 1913. Jan.	108	.....	....
5s, F'dg, J'ly 15, '12-'42. J&J	.....	107⅝	4·25
5s, Funding, 1916-46... J&J	.....	109	4·25
5s, Bldg, 1918-1948... J&D	.....	.....	4¼
Prescott—5s, Water.. 1947	.....	110	4½
ARKANSAS			
Bentonville—6s, 1916. M&S	.....	102⅛	5½
Chicot Co.—6s ..... J&J	80	85	....
Helena—6s, F'd'g, '04.. J&J	95	.....	....
Little Rock—5s, 1909. Aug.	.....	.....	....
Jefferson Co.—6s, F'd'g....	100	.....	....
Phillips Co.—			
6s, Funding, 1919... J&J	110	.....	....
CALIFORNIA			
4s, Dock, Jan. 1, 1912. J&J	.....	.....	3·10
Hanford—6s, g., 1913.. An.	104	108⅝	5¼
Los Angeles—			
7s, July 1, 1901 J&J	.....	.....	3·75
7s, g., Sch., Aug. 15, 1904	.....	.....	3·75
6s, July 1, 1906 ..... J&J	.....	.....	3·75
5s, July, 1899	.....	.....	4·50
Los Angeles—(Concl.)—			
4½s, Sch., Oct., '99 to 1936	.....	.....	3⅞
4s, g., 1900 ..... J&J	.....	101¼	3·50
4s, g., 1938 ..... J&J	.....	111	3·50
Oakland—8s, 1905.... Q—J	125	130	4½
Sacramento—6s, 1903.. Jan	102	104¾	4¼
4½s, Jan., 1904 ..... J&J	98	102	4¼
4s, Jan., 1908 ..... J&J	100	100	4
San Francisco—			
6s, April 1, 1904.... A&O	.....	.....	3⅜
6s, City H., July 1, '99. J&J	.....	.....	3⅜
San. Ana—4½s, '99-'35 A&O	.....	.....	4
CANADA.			
4s, Dom., Nov. 1. 1903. M&N	103	108	....
Guelph—5s, 1910 ..... J&D	110	111½	....
5s, & Ry. deb., 1917.. J&D	114	115	....
5s, Cons. debt deb, '20. J&J	115½	117	....
Montreal—			
4s, May 1, 1925 ..... M&N	108	109½	....
4s, reg., May, 1927. M&N	105	106¼	....
4s, May 1, 1933 .... M&N	106	108	....
New Brunswick, Prov. of—			
4s, Apl. 16, 1921 A. 16 O. 16	103	104	....
4s, July 3, 1930... J. 3 J. 3	103½	104¾	....
4s, Jan. 1, 1902-32... J&J	102	103½	....
4s, Feb. 15, '02-32. F&A. 15	102	103½	....
Nova Scotia, Prov. of—			
4s, July 1, 1919 ..... J&J	104	107½	....
4s, Jan. 1, 1920 ..... J&J	104	107½	....
4s, May 1, 1920 .... M&N	104	107½	....
Ottawa, City 5s, 1908. J&D	109½	110¾	....
5s, Sch., Dec. 30, 1909. J&D	109½	110¾	....
Quebec, City 4½s, 1914. J&J	105	107	....
4½s, 1922 ..... J&J	108½	110	....
Prov. 5s, 1908 ..... M&N	109½	110½	....
Toronto—			
4s, Imp., Apr. 1, 1900. J&J	101	105	....
4s, do 1901. J&J	100	.....	....
4s, do 1905. J&J	101	101¾	....
4s, do 1910. J&J	101½	102¾	....
4s, Mar. 31, 1911 .... J&J	101½	102¾	....
4s, Apr. 1, 1911 ..... J&J	101½	102¾	....
4s, Apr. 1, 1916 ..... J&J	102	103½	....
COLORADO			
4s, Jan. 1, 1907	.....	.....	3·40
3½s, Jan. 1, 1905	.....	.....	3·30
Arapahoe Co.—			
6s, S. D. No. 2, S. 1.. 1906	.....	103	....
5s, S. D. No. 17. July 1. 1905	.....	102	....
Bent Co.—5s, Ref., 1909-'19	103	105	....
Canon City—			
6s. '11-28 ..... M&S	.....	103⅝	5½
Colorado Springs—			
6s, Water, July 1, '05. J&J	.....	.....	3¾
5s, g., School, 1909.. M&S	.....	.....	3¾
5s, Water, 1906-1911	.....	.....	3¾
4s, Water, 1909-'14.. M&S	.....	.....	3·35
4s, Ref'g., 1914-'29... M&S	.....	.....	3·35
Denver—			
6s, Imp., July 1, 1905 J&J	.....	.....	5¼
6s, Viaduct, 1908 to 1912	.....	.....	5½
5s, July 1, 1901-1906 J&J	.....	.....	3·70
4s, Sew., July 1, '03. J&J	.....	.....	3·50
4s, Nov. 1, 1908.... M&N	.....	.....	3·50
Fremont Co.—6s, Jan. 1, '09.	.....	.....	3·50
Gr. Junct'n—6s, g., 1907-12	.....	.....	5¾
Greeley—4½s, gold, Refund'g, 1905 to '24. M&S	.....	.....	4
Gunnison—5s, Mar., 1908..	.....	97	....
Jefferson Co.—7s, Sch., '06.	.....	.....	6
Las Animas Co. Sch. Dist. No. 1—6s, May 1, 1904...	.....	101	5⅞
Manitou—6s, Rfdg, 1912-'17	.....	.....	4¾
Monrovia—6s, g., Water, July 1, 1900 to 1938. July	.....	.....	4½
Pitkin Co. 8s, judg. 1904-14	.....	97½	....
Pueblo—6s, 1906 ..... J&D	.....	113	4¼
6s, Water, June, 1914	115	122½	4¼
4½s, Refdg, 1907-17. M&S	.....	.....	4
Pueblo Co.—5s, 1907-1915.	101	103	4¼
Trinidad—5s, Ref'd'g, Sch., 1905-1915 ..... J&J	.....	.....	....
5s, g., Wat'r, 1907-12. A&O	.....	102½	4·70
CONNECTICUT			
3½s, War loan, 1903... J&J	101½	.....	....
3s, War loan, Oct. 1910. A&O	100	.....	....
Ansonia—4s, g., F'd'g. 1915	106	.....	....
Bridgeport—7s, 1900.. J&J	105	.....	....
5s, Municip, July '08. J&J	112	.....	....
4½s C'rt H., J'ly '18. J&J	116	.....	....
4s, Corp., July 1919. J&J	109	.....	....
Bristol—4s, Sch., 1904. J&J	102	.....	....
4s, F'nd'g, July 1, '27. J&J	110	.....	....
Danbury—4s, 1927 to 1939	112	.....	....
Derby—4s, 1914 ..... J&J	108	.....	....
Enfield—4s, 1920 ..... M&N	109	.....	....
3½s, g. Park, J., 1926 J&J	102	.....	....
Glastonbury—4s, '08 to '28	.....	.....	3·40
Greenwich—4s, 1913	104	.....	....
Hartford—			
4s, Reservoir, '08-'18 J&J	110	.....	....
4s, g., F'd'ng, 1918.. J&J	113	.....	....
3½s, Sewer, 1921... J&D	10 ½	.....	....
3½s g., Cap. Ref'g., '22 J&J	107	.....	....
3½s, Park, 1926 ..... J&J	108	.....	....

* Flat price.

Bonds.	Bid.	Ask.	To Net.
Hartford—(Concl.)—			
3½s, g., Jan. 1, 1938.J&J	109	.....	....
3½s, Police, Jan.,'23.J&J	107	.....	....
3s, T'n (untax.) 1909.J&J	99	.....	....
Hartford School Districts—			
4s, Arsenal. 1917....J&D	109	.....	....
4s, 2d North, 1924...J&J	111	.....	....
4s, South, 1925.....M&N	111½	.....	....
4s, South, 1927.....	112	.....	....
Meriden—6s, July, 1899....	100	.....	....
4s, May, 1902	102	.....	....
4s, Water,'01 to '10.M&N	.....	.....	3·20
Middletown—4s, 1915.J&J	109	.....	....
New Britain—4s, 1908 J&J	105	.....	....
4s, Aug., 1925.....F&A	111	.....	....
4s, July 1, 1927.....F&A	113	.....	....
New Haven—			
7s, Oct. 1901.....A&O	108	.....	....
4s,Sewr, Ap.,'22-'25.A&O	114	.....	....
4s, Sewer, Ap.1,'17.A&O	112	.....	....
4s, Lib'ry, Jan.1,'19.J&J	112½	.....	....
4s, Sch. D.,'09 to '20.F&A	110	.....	....
4s, School, 1925-28.F&A	116	.....	....
3½s, June, 1907.....J&D	102	103	3·08
New Haven (Town)—			
4s, Park, July 1, '15.J&J	109	.....	....
3½s, F'd'g, J'ly 1,'09.J&J	102	.....	....
3½s, F'd'g, Nv.1,'15.M&N	103	.....	....
3½s, A.L. RR., 1929.J&J	105	.....	....
3½s, Park, Jan.1,'40.J&J	106	.....	....
New London—7s, Jan.1900	104	.....	....
4s,School, June 1924J&J	113	.....	
3½s, Sewer, July '11.J&J	102	.....	....
Norwalk—4s, g., Water,'35.	116	.....	....
4s, g., Mu., May, '35.J&J	116	.....	....
Sou. Norwalk—4s,'13.M&S	108	.....	....
Wallingford— 4s, '27..J&J	112	.....	....
3½s,Sch.D.'01to'19.M&N	.....	.....	3·20
Waterbury—			
4½s, Water, 1905....J&J	106	.....	....
4s, Water, July,1910.J&J	107	.....	....
4s, School, 1927 to 1946..	116	.....	....
Willimantic-4s,'10-25.A&O	109	.....	....
Windham.—4s,Apr.1,1925.	112	.....	....
DELAWARE			
6s, School, July, 1906.....	.....	.....	3·25
3½s, Hospital Impt. June 1, 1906-1915.....J&J	.....	.....	3·25
3s, June 1, 1907 .....J&D	.....	.....	3
Newcastle Co.—			
4s, Ref'd'g, 1910 to 1924	.....	.....	3·75
Wilmington—			
6s, July, 1899 to 1908J&J	.....	.....	3·75
4½s,St.&sew.,Ap.'22A&O	.....	.....	3·70
4s, S.&S., Oct.,1925.A&O	.....	.....	3·70
DIST. OF COLUMBIA			
7s, Water Stock, 1901.J&J	105	.....	....
7s, do, 1903.....J&J	.....	.....	....
6s, 30-yr. Fd., g., '02..M&N	.....	.....	....
5s, 20-yr. Fund., July, 1899	100	.....	....
3·65s, "Fnd.,"cur.,'24.F&A	117	118½	....
FLORIDA			
7s, Jan. 1, 1901.....Jan. 1	.....	.....	3·30
6s, g., Jan. 1, 1903.....J&J	.....	.....	3·30
Bartow—6s, May, '14.M&N	.....	.....	5
Duval Co.—6s, 1932...J&J	.....	.....	4·75
5½s, 1912-32 .....M&N	.....	.....	5
Jacksonville—			
5s,g.,Improv.,May15,'24 §	.....	103¾	....
Key West—			
6s, Water, 1905-25..J&J	.....	104¼	5·25
St. Augustine—			
5s,Wat. & Fdg.,'27.M&N.	.....	105·85	4⅝
Tampa—6s, g., Imp., Jan. 1, 1921.....J&J	.....	113·08	5
West Tampa—6s, g., Improvement, 1923....M&S	.....	.....	5·25
GEORGIA			
4½s, ref'g, 1899-1916..J&J	.....	.....	3
4½s, Act of 1884-1915.J&J	.....	.....	3
4½s, 1922.....J&J *	124	.....	....
4s, July 1, 1926.....J&J *	120	.....	....
3½s, Jan. 1920.....J&J *	109	.....	....
3½s, Jan., 1930.....J&J *	112	.....	....
Albany—6s,g.,1921.Jan. 15	.....	.....	4·25
Atlanta—8s,July,1902,J&J	.....	.....	3⅜
7s, Water, Jan. 1904.J&J	.....	.....	3⅜
6s, Capitol, Jan. '14.J&J	.....	.....	3⅜
5s, Red., Sep., 1915..J&J	.....	.....	3⅜
4½s, Red., July 1916..J&J	.....	.....	3⅜
4½s, Water, 1922 ....J&J	.....	.....	3⅜
4s, Water, Jan.,1923.J&J	.....	.....	3⅜
4s, g.,Ref'd'g, 1928..J&J	.....	.....	3⅜
Athens—5s, 1922.....M&N	.....	.....	4
5s, Water, Nov. 1901M&N	.....	.....	4
Augusta—7s, 1903....J&J	112	.....	....
6s, 1915..... .....F&A	.....	.....	3·50
6s, 1904.....J&J	.....	.....	3·50
6s, 1905.....J&J	.....	.....	3·50
5s, 1921.....M&N	.....	.....	3·50
5s, 1919.....F&A	.....	.....	3·50
4½s, 1922.....J&D	.....	.....	3·50
4½s, 1916 .....A&O	.....	.....	3·50
4½s, refund'g,1924.M&N	.....	.....	3·50
4½s, Red., Apr.1,'26.A&O	.....	.....	3·50
4s, 1927.....A&O	.....	.....	3·50
3½s, Mar., 1928.....M&S	100	.....	3·50
Chatham Co.—			
5s, Ct. H., 1900-1919.J&J	.....	.....	4
Columb's.—5s, Jan.'09.J&J *	107	.....	....
4½s, 1927.....J&J *	109	.....	....
Dalton—5s, Water, '18.J&J *	105	.....	....
Greensboro 6s, 1919 to 1921.....J-J *	108	.....	....
Macon—6s, Jan. 1910..Q-J	.....	.....	4·25
5s, Market, Jan. '18..Q-J	.....	.....	4·25
4½s, 1926 .....Q-J *	109	.....	....
Rome-5s, F'd., Jan., '12 J&J *	106	.....	....
4½s, 1926.....J&J *	101	.....	....
4s, Sewer, 1907-20...J&J	.....	.....	4⅝
Savannah—5s, 1909....Q-F *	113½	114½	....
5s, 1913.....Q-J *	114	.....	....
Summerville—			
5s, g., Nov. 1, 1927.M&N *	109	.....	....

Bonds.	Bid.	Ask.	To Net.
IDAHO			
6s, 1905.....J&J	.....	.....	3⅜
5s, 1905-1915.....J&J	.....	.....	3⅜
Kootenai Co.—			
6s, g., Fdg.,'07-'8-'12.J&J	.....	.....	5¼
Mountain Home—			
8s, Sch., Jan. 1904-08Jan	.....	.....	6
Nez Perce Co—6s,g.,Ref.'15	.....	.....	6
ILLINOIS			
Astoria—5s,Water,1902-17	.....	.....	4
Aurora—5s, Aug., 1900....	.....	.....	3¾
Belleville—4s,1900-'10J&J	100	.....	....
Bloomington—4s, 1909-10.	.....	.....	3·50
Cairo—6s,F'd'g, 1914..J&J	110	.....	....
Charleston—			
5s, Ref'd'g, 1899 to 1915	.....	.....	4
4½s, July 1, 1917.....	.....	.....	4
Chicago—			
5s, Hyde P.water,'04.J&J	.....	.....	3·30
5s, Town of Lake, water. Apr.1,1900to1902.J&J	.....	.....	3·30
4½s, Sew., Jly1,1900.J&J	.....	.....	3·15
4s, City, 1901.....J&J	.....	.....	3·05
4s, T'n of L., wat.,'07J&J	.....	.....	3·05
4s, Jan., 1911.....J&J	.....	.....	3·0
4s,g.,River Imp.,1914J-J	.....	.....	3·05
4s, g., Ref'd'g, 1915..J&J	.....	.....	3·05
4s, g., July, 1916 ....J&J	.....	.....	3·05
4s, W'ld's Fair, 1921.J&J	.....	.....	3⅛
3-65s, Water, J'ly'02.J&J	.....	.....	3·00
3½s, Water, July'09.J&J	.....	.....	3·00
3½s, g., Oct. 1, 1918.A&O	.....	.....	3·00
Chic. H'g'ts—6s, 1914.M&S	112	.....	....
Chicago Sanitary Dist.—			
5s,Nov.1,1899 to'07M&N	.....	.....	3·10
5s, Jan. 1, 1910 ....M&N	.....	.....	3·10
5s, July 1, 1904.....J&J	.....	.....	3·10
5s, Jan. 1, 1907. ..J&J	.....	.....	3·10
5s, July 1,1911-12...J&J	.....	.....	3·10
4½s,Jan.1,1900to'15J&J	.....	.....	3·10
4½s, Jan. 1, 1910....J&J	.....	.....	3·10
4½s, Jan. 1, 1915....J&J	.....	.....	3·10
3½s, June 30, 1918..	.....	.....	3·05
Cook Co.—			
4½s, Ref., May,1900.M&N	.....	.....	3·00
4½s, g.Rf'd'g,1900to1919	.....	.....	3·00
4s, May, 1900.....M&N	.....	.....	3·00
4s, Ref., 1900 to '12.M&N	.....	.....	3·00
DeKalb—5s, Oct. 1, 1910..	.....	.....	3·75
Du Quoin—5s, 1913 to 1916	.....	.....	4
E. St. Louis 5s, 1908.J&D	.....	.....	3·50
Evanston—5s,1901.....	.....	.....	3·25
5s, May 1, 1912.....	.....	.....	3·25
Freeport—5s, 1918....M&S	.....	117½	3¾
Hillsboro—6s, 1899 to 1902	.....	.....	4½
Joliet—5s,W., July 30.1904	105½	.....	....
Macoupin Co.—4½s,'03J&J	.....	.....	3·50
Momence—5s, Rfdg.,'07-17	.....	.....	4
Morgan Co.—4s, 1907.Opt	.....	100	....
Peoria, 4½s, Nov. 1, 1915..	.....	.....	3·50
Pope Co.—4s, 1902-'12.J&J	98	.....	....
Quincy—5s,1902, Sept.....	.....	.....	3·50
4½s, Ref., July, 1908.J'ly	.....	.....	3·50
4s, Ref., 1911 to '17.J'ly 1	.....	.....	3·50
Rockford—5s, 1903-4.....	.....	.....	3·50
4½s, City, Mch., '07.M&S	.....	.....	3·50
Tazewell Co.—			
4s, July, 1901-10, July 1.	.....	.....	3·80
West Chic.5s,1910,Opt.J&J	.....	.....	.. ..
White County—			
4½s, Ref'g, 1904-'18.J&J	.....	.....	3·75
Wilmette—6s, 1899 to 1902	.....	.....	4¾
INDIANA			
3½s, Fund'g, 1910-15.M&N	.....	.....	3·00
3s, June 18, 1909.....J&D	.....	.....	3 00
Attica—			
5s,Wat.,1906 to 1909J&D	.....	.....	4
Bartholomew Co.—			
5s, Nov., 1899 to 1908...	.....	.....	3·60
Bloomfield—4½s, Sch'l, '07	102	102½	....
Brazil, 6s, 1904.....J&J	.....	.....	4
Cannelton—6s, Refunding, 1901 to 1910.....M&N	.....	.....	4¼
Cicero—5s, Oct. 1, 1910....	.....	.....	4½
Clay Co.—5s, Nov.'19 to '08	.....	.....	3·70
Columbus—5s, 1909...J&J	.....	.....	3·60
Covington—6s,F'g,'03 to'08	.....	.....	4⅛
Dunkirk—6s, March, 1903.	.....	.....	4⅛
Evansville—6s, 1912..J&J	120	.....	4
5s, June, 1907.....J&D	109	.....	...
5s, Jan. 1, 1912.....J&J	114	.....	....
4½s, Jan. 1, 1912....J&J	108	.....	....
4s, J'ly 1, 1912.....J&J	104	.....	....
Fort Wayne—			
5s, Nov. 15, 1899...M&N	.....	.....	3·30
5s, Dec. 31, 1899....J&D	.....	.....	3·30
Green Co.—6s,'08-'13.A&O	.....	.....	4½
Greenfield—6s, 1914..A&O	.....	120	....
Harrison Co.—			
4s, Ref., 1900 to'11.M&N	.....	.....	3·35
Indianapolis—			
6s, Apr. 15, 1900 to 1904.	.....	.....	3·15
5s, July 1, 1902.....J&D	104	.....	....
4s, Oct. 1, 1899.....A&O	100	.....	....
4s, Jan., 1900 to1903.J&J	100½	.....	....
4s, Jan. 1, 1927.....J&J	112	.....	....
4s, Ref., July 1, 1915.J&J	108	.....	....
Jay Co.—3½s,'08to'10.J&D	.....	.....	3·30
Jeffersonville—			
5s, Refdg, Apr. 1910.A&O	.....	.....	4½
Johnson Co.—			
4s, F'nd., 1900 to '12 J&J	.....	.....	3·25
Lake Co.—5s, Road, '99-'07	.....	.....	4
La Porte Co.—5s,Ct.H.1907	.....	.....	3·35
Lafayette—4½s, 1915-20..	.....	.....	3⅝
Lawrence Co.—5s, Road, 1899 to 1908.....Nov. 15	.....	.....	3·90
Lebanon—5½s, Fd.1910-15	.....	.....	4
Marion—4½s,190"-'17 J&D	.....	.....	3·70
Marion Co.—4s,Ref'g..1927	.....	.....	3·35
Mitchell—6s, Light, Sept. 1, 1899 to 1905.....M&S	.....	.....	4¼
Monroe Co.—5s, Road, Nov. 15, 1899 to 1908.....	.....	.....	4
New Albany—6s, May.1900	.....	.....	4
5s, July 1, 1915.....J&J	.....	.....	3 70

Bonds.	Bid.	Ask.	To Net.
Newton Co.—			
6s, Dr'nage,'05 to '13.J&J	.....	.....	4·50
Orange Co.—5s, 1901 to '08.	.....	.....	4·25
Richmond—			
6s, 1900 to 1908.....J&J	.....	.....	3·60
4s, Funding, Feb. 1. 1902.	.....	.....	3·60
South Bend—6s, 1908.M&N	.....	.....	4
5½s, Nov. 1, 1904...M&N	.....	.....	3·50
5s, Aug. 1, 1908.....F&A	.....	.....	3·50
4s, Jan, 1, 1919.....	.....	109½	3·85
Sullivan Co.—			
6s, Drainage, '04-14.J&J	.....	.....	4·50
5s, Road, 1899 to '06.Nov.	.....	.....	4
Terre Haute—5s, 1905.M&N	.....	.....	....
4½s, 1900 to 1909..J&J	.....	.....	3·50
4s, Fdg, May 1, 1915 M&N	.....	.....	3·35
Vanderburg Co.—			
5s, C. H., 1910.....J&J	.....	.....	3·30
5s, C. H., Jan. 1, '18.J&J	.....	.....	3·30
Vigo County—			
3½s, Funding, 1919. J&J	.....	.....	3·30
Vincennes—4½s, Rfd.1913	.....	.....	3·60
Washington Co.—			
5s, Road, '99 to '07, Nov. 15	.....	.....	4
Wayne Co.—4½s, '01-'4.F&A	.....	.....	3·35
Wells Co.—			
4½s, Ct. H., '99-'05..M&N	.....	.....	3·40
West Indianapolis—			
6s, Fund., 1902-10..M&N	.....	.....	4
IOWA			
Alta—6s, Wat'r, Au.1,'05-15	.....	103·51	5½
Burlington—			
6s, Nov. 1, 1902....M&N	107	.....	....
4s, Rfg, June, 1901-06J&D	100	.....	....
Cedar Rapids—			
4½s, Sch., June 1, '05.J&D	101	102	....
Council Bluffs—			
7s, July, 1900.....J&J	102	.....	....
6s, Aug. 1, 1903.....F&A	106	.....	....
5s, Sch., June1, 1902.J&D	102	.....	....
4½s, Ref'g., 1903-18.A&O	.....	105	....
Davenport—			
6s, Paving, Oct., '03.A&O	.....	103	5
Des Moines—			
4½s, Sch'l, 1901-06.M&N	.....	.....	3·75
4s, Aug. 1, 1908.....F&A	.....	.....	3·30
4s, Fund'g, May, '16.M&N	.....	.....	3·30
3½s, Dec., 1905 to 1916.	.....	.....	3·15
Dubuque—			
4s, Ref'd'g, Apr., 1916...	.....	.....	3·45
4s, Refd'g, Feb. 1.'17.F&A	.....	.....	3·45
Fonda, 6s, 1905-1915 M&N	.....	103·51	5½
Johnson Co.—3½s, '04to'09	.....	101½	....
Ottumwa—			
4½s, Refdg, 1916-17.A&O	.....	109⅜	3·80
Oxford—6s, 1900-'05..A&O	.....	104	5½
Red Oak—4½s, Rfdg.'09-15	.....	.....	3⅞
Rock Rap's, 5s, Sch.'01-'06	.....	101	....
Sioux City—5s, 1907-1917.	.....	109	....
Waterloo—6s, Sewer, 1903	.....	105	....
4½s, Fdg., 1907-17.M&N	.....	103	....
Woodbury Co.—			
3½s, Refunding, 1914 ...	.....	103½	....
KANSAS			
4s, Refund., 1902.....J&J	102	.....	....
Atchison—			
4s, Ref, July 1, 1913.J&J	90	95	4½
Atchison Co.—			
5s, Ref., July 1, 1916.J&J	.....	.....	4·40
Chanute—			
6s, Water, June 1, '05.J&J	.....	102¾	5⅝
Chautauqua Co.—			
5s, Refund'g., 1917.A&O	.....	108	4⅜
Coffeyville—6s, 1905..J&J	.....	107	4·75
Emporia—5s, 1906...M&N	99	100½	5
Girard—6s, May 1, '09.M&N	.....	.....	4¼
Jackson Co.—			
5s, Rfdg, 1908-1928.J&J	.....	106¼	4¼
Kansas City—			
6s, Feb., 1900 to 1908....	.....	.....	4⅛
6s, Ref., Oct. 1, 1915.F&A	.....	.....	4
5s, Jan. 1, 1917.....	.....	.....	3½
Leavenworth—			
6s, July 1, 1909-11..J&J	.....	.....	5¼
5s, July 1, 1909.....J&J	.....	.....	4⅞
4s, Ref., July 1, 1914J&J	93	96	....
Logan Twp.—8s, 1910.May	.....	115·15	6¼
Lyon Co.—4s, 1904-1919.	.....	.....	3·50
Newton-6s, Water, '05.J&J	.....	106¼	4⅞
Norton Co. 6s, 1905-1925..	100	106½	5
Oxford—6s, 1905.....A&O	.....	.....	5½
Pittsburg 6s, July 1,'99.J&J	.....	.....	5
Reno Co.—4½s, 1918-1928.	.....	105·07	4½
Salamanca Township—			
6s, RR. Aid, Jan. 1, 1916	95	98	....
Sedgwick Co.—			
5¾s, Refdg, 1910...F&A	.....	.....	3¾
5s, Fund., J'ly,'15-25.J&J	.....	.....	3¾
5s, C.H., June 1,'08-9.J&J	.....	.....	3¾
Shawnee Co.—7s, June 1,'02	.....	.....	3¾
4s, C. H., May 1,'24.M&N	.....	.....	3¾
Sumner Township—			
8s, Dec. 20, 1909.....	.....	.....	6¼
Topeka—6s, J'ly 20,'06.J&J	.....	.....	4
5s, Aug. 10, 1912....J&J	.....	.....	4
Weir—6s, 1899-1905...J&J	.....	102	5¼
Wellingt'n—7s, Jy1,'10J&J	.....	110	6
Wichita—6s, J'ne 1,'18.J&D	.....	.....	4
5s, Sch., July 1, 1905.J&J	.....	104¼	4¼
KENTUCKY			
4s, g., June 1, 1905...J&D	107	.....	....
Allen Co.—			
New 6s, 1907.....J&J	95	100	....
Ashland—			
6s, Sch. Ref'd'g, '07.J&D	115¾	.....	4
5s, Fdg, Sept., 1899.....	.....	.....	4
5s, Fdg, Sept., 1909-14...	.....	.....	4
Bowling Green—4s, 1918..	.....	.....	3·50
Boyd Co.—6s, Rf.'01-04J&D	.....	.....	4·00
Caldwell—			
New 6s, 1902.....M&S	100	101	....
Carroll Co.—			
6s, Fdg, 1908-18...M&N	.....	.....	4½
4s, Road, 1909-1924.J&J	.....	104·20	3·50
Christian Co.—5s, 1927....	100	.....	....

*Flat price

Bonds.	Bid.	Ask.	To Net.
Clark Co. 4s, Rfdg,'18.J&D	107	108	....
Covington—			
8s, July, 1899.....J&J	.....	.....	3·70
5s, Fd., Aug.,'10-20.F&A	.....	.....	3⅝
4s, Reser.&W.W.,'28,J&J	108½	109	...
Frankfort— 4½s,1917-27..	.....	.....	4
Franklin Co.—6s, Bridge, Aug. 1, 1903-23.....F&A	.....	.....	3·75
5s, 1902.....A&O	.....	.....	3·70
5s, Fund., July 1,'08.July	.....	105	....
4½s,Ref'd'g,Jul.1,'18J&J	.....	.....	3·55
GrantCo.—4½s,'00-'17M&N	.....	.....	3·5[illegible]
4½s, 1901 to 1917..M&N	.....	.....	3·55
Henderson—			
4s Refund., 1927....M&S	104½	.....	....
Kenton Co.—			
6s, 1899 to 1908.....J&J	.....	.....	3½
Lexington—6s, 1913..F&A	.....	.....	4
5s, RR. aid, 1918...M&N	109	.....	4
Logan Co.—6s, 1901...J&J	103	104	....
Louisville—7s, 1901..A&O	107	10[illegible]	....
7s,E.&P.RR., Jan.1,1903	112	113	....
5s, Park, Aug. 1, '11.F&A	119	120	....
5s, 1900.....M&N	103	103	....
4s, 1923.....J&J	116	117	....
4s, Municip., 1928..Quar.	118½	120	....
4s, Park, 1930.....J&J	119	120	....
4s,Ref'g,July 1,1937 J&J	121	122	....
Madison Co.—5s,1919.J&J	102	104	....
4½s Turnpike,1904 to '18	.....	.....	....
4s, Ref'g, 1918-1938.J&J	107	108	....
McCracken Co.—			
5s, Ref.,Mar.1,'03-33.M-S	.....	105	3·62
5s, Ref.,Mar.1,'13-33.M-S	.....	113·50	3·75
5s, Ref.,Mar.1,'23-33.M-S	.....	119·65	3·75
Mt. Sterling—6s,1920.A&O	100	.....	3·50
Newport—			
7s,6s,Water,M'y'03.M&N	.....	.....	3·25
5s, Defic., July,1904.J&J	.....	.....	3·25
5s, St. imp., Jan. '19.J&J	.....	.....	3·25
4s, Bridge, July,1911J&J	.....	.....	3·25
Owen Co.—			
5s, Fund., Sep. 1,'03.M&S	.....	.....	3·65
6s,Refg,Feb 1,'12-17 F&A	.....	.....	3·75
Pendleton Co.—			
5s, 1910.....J&J	.....	.....	3·75
Scott Co.—5s, 1918....J&J	102	103	....
4s, Road....1904 to 1913	101	102	....
Shelby Co.—6s, 1901..J&D	100	101	....
6s, C. & O. 1911.....A&O	100	101	....
Spencer Co.—6s, 1911.A&O	100	102	....
Warren Co.—4s, 1909-1929	102	105	....
LOUISIANA			
4s, New consols., 1914.J&J	* 110¼	110¾	....
Atchafayla Dist. Levee—			
6s, 1910.....A&O	* 103	103¾	....
Bossier Dist. Levee—			
6s, 1922.....M&N	* 113	118	....
Caddo Dist. Levee—			
6s, 1922.....J&D	* 116	119	....
Fifth Dist. Levee—			
6s, 1908.....F&A	* 103½	.....	....
6s, 1911.....F&A	* 106	108	....
6s, 1913.....F&A	* 109½	.....	....
Lafourche Dist. Levee—			
6s, 1913.....J&J	* 110½	.....	....
Lake Borgne Dist. Levee—			
6s, 1912.....M&N	* 107	.....	....
New Orleans—			
7s,g.,O.S.&G.S.,'22.J&J	* 142½	.....	....
5s, Premium.....	* 220½	221¼	....
5s, Premium (dr. num.)..	* 250	.....	....
4s, Const., 1942.....J&J	* 112½	112¾	....
Orleans District—5s..M&S	*	.....	....
Pontchartrain District—			
B, 6s, 1905.....	* 111	.....	....
C, 6s, 1912.....	* 114½	119	....
D, 6s, 1944.....	* 124	130	....
Red River A.& B.B. Dist.—			
6s,1912.....	*	112	....
Shreveport—5s, Pav., 1919	.....	.....	4
Tensas Basin Dist.—6s,'07.	* 105	.....	....
MAINE			
5s, June 1, 1919.....J&D	128	.....	....
4s, July 1, 1917.....J&J	112	.....	....
3s, Oct. 1, 1922.....A&O	101	.....	....
Aroostook Co.—			
4½s, July 1, 1915....J&J	110	.....	....
4s, C. H., June,1915.J&D	104	.....	....
Auburn—4s, July, '17.J&J	.....	108·66	3·40
Bangor—			
6s, Water, 1905.....J&J	114	.....	....
4s, Nov. 1, 1914....M&N	107	.....	....
Bath—			
4½s, Mun., July, '07.J&J	107	.....	....
4s, Ref'dg., July, '21.J&J	110	.....	....
Belfast—4s, Ref'ding, 1918	109	.....	....
Houlton—4s, F'nd,'17.A&O	108	.....	....
Lewiston—6s,July,'01.J&J	105¼	.....	....
5s, April 1, 1917....A&O	124	.....	....
4½s, Jan.1, 1900....J&J	101	.....	....
4s, 1903.....J&J	102	.....	....
4s, g., Oct., 1927....A&O	114	.....	....
Portland-6s,Sep.1,'07.M&S	120	.....	....
4s, Mar., 1905.....M&S	104	.....	....
4s,g.,Ref., July 1,'12.J&J	109	.....	....
4s, g., Mar. 1, 1916..M&S	111½	.....	....
Saco—4s, 1901.....J&J	100	.....	....
Washington County—			
4s, Jan., 1923-1928..J&J	108	.....	....
Waterville—4s, g., 1927...	112	.....	....
Yarmouth—4s, g., 1915....	108	.....	....
MARYLAND			
3½s, Jan., 1911.....J&J	103	.....	....
3s, Jan. 1, 1903.....J&J	103	.....	....
Annapolis—			
5s, Sch., 1903 to '28..J&D	108	.....	....
Baltimore—			
6s, April 15, 1900....Q-J	103	.....	....
5s, J. Falls, 1900.....Q-F	108	.....	....
5s, July 1, 1916.....M&N	123½	124	....
4s, Nov. 1, 1926....M&N	112	113	....
4s, Water, 1925.....	112	.....	....
3·65s, April 9, 1900..Q-F	102	.....	....
3½s, Jan. 1, 1922....J&J	110	.....	....

Bonds.	Bid.	Ask.	To Net.
Baltimore—(Concl.)—			
3½s, July 1, 1930....J&J	113	113½	....
3½s, July, 1940.....J&J	113½	114½	....
3½s, Mar., 1945....M&S	113	114	....
3½s, Jan. 1, 1927....J&J	100	.....	....
3s, April 9, 1900....Q—F	100	.....	....
PocomokeCity - 5s,'28.J&J	105	110	....
MASSACHUSETTS			
3½s, g., July, 1901.....J&J	.....	.....	2·90
3½s, g., April, 1920..A&O	109	.....	2·90
3½s, Gold,Nov.1923..M&N	110	111	2·90
3½s, g., July 1, 1935...J&J	113	113¾	2·90
3½s, g., Jan., 1937.....	113	114	2·90
3½s, Water, 1938.....J&J	113	114¼	2·90
3s, g., April 1, 1909...A&O	100½	.....	....
3s, g., April, 1915.....A&O	100½	.....	....
3s, g., Sept. 1, 1923...M&S	101½	.....	....
3s, g., Jan., 1930..... J&J	102	.....	....
3s, g., Mar., 1935.....M&S	102	.....	....
Arlington—4s, 1904..M&N	102½	.....	....
4s, Jan., 1922.....J&J	112	.....	....
Athol—4s, July, 1924..J&J	111	.....	....
Attleborough—			
4s,Water,July1,1924J&J	.....	115½	3½
4s, g., July, 1926....J&J	112	.....	....
Belmont—4s,June '17.J&D	110	.....	....
Boston—6s,Apr., 1903A&O	111½	.....	....
5s. April 1, 1903....A&O	107	.....	....
5s, g., Oct. 1, 1906..A&O	112	.....	....
4s, Apr., 1903.....J&J	103	.....	....
4s, July 1, 1912.....J&J	110	.....	....
4s, Jan., 1917.....J&J	112½	.....	....
4s,Coup., Oct.,1923.A&O	115½	.....	....
4s, July, 1936.....J&J	120	.....	....
3½s, reg.,Apr.,1902.A&O	101	.....	....
3½s, Wat., Ap. 1,'17.A&O	105	.....	....
3½s, Reg.,July,1919.J&J	106	.....	....
3½s, Oct., 1936 ....A&O	109	.....	....
3½s, Reg.,Apr. 1938.A&O	109	.....	....
3s, 1917.....A&O	98½	.....	....
Bristol Co.—5s,May 5, 1905	.....	105	3·20
Brockton—5s, 1910...A&O	115	.....	....
4s, April, 1903.....A&O	102	.....	....
4s, Aug., 1912.....F&A	108	.....	....
4s, Apr., 1920.....A&O	111	.....	....
4s, May, 1927.....M&N	114	.....	....
3½s, July 1, 1916....J&J	104	.....	....
Cambridge—6s, 1904..J&J	.....	.....	3·10
4s, Aug., 1905.....F&A	105	.....	....
4s, Wat.,reg.,Apr.'16A&O	111½	.....	....
4s, Water,July,1919.J&J	113	.....	....
4s, May 1, 1910.....M&N	108	.....	....
4s, Oct., 1915.....A&O	111	.....	....
3½s, Sept., 1937 ....M&S	108½	.....	....
3½s,Dec., 1917.....J&J	105½	.....	....
Chelsea-4s, Oct.,1907.A&O	104½	.....	....
4s, Park, Oct.,1936.A&O	117	119½	3·12
Chicopee—4s, gold, 1920...	111	.....	....
Danvers—			
4s,School,1906 to '13J&J	.....	.....	3½
Everett—4s, Sew. '29..M&S	.....	117¼	3½
Fall River—6s,1906..M&N	117	.....	....
5s, May 1908.....M&N	114	.....	....
4½s, Oct. 2, 1913...A&O	118	.....	....
4s, Reg., Jan., 1927..J&J	117	.....	....
4s, Oct., 1914.....A&O	110½	.....	....
4s, June, 1923.....J&D	115	.....	....
4s, April, 1917.....A&O	112	.....	....
Fitchburg—6s, 1905...J&J	115	.....	....
4s, Regist'd, June, 1914.	107	.....	....
4s,Reg.,Apr.1,1922.A&O	110	.....	....
Foxborough—			
4s, Oct., 1899.....A&O	100¼	.....	....
Gloucester—4s, 1908..J&J	104½	.....	....
4s,Mun.,May,1906..M&N	103	.....	....
Haverhill—4s, Oct. 1, 1902.	102	.....	....
4s, Dec. 1, 1912.....J&D	108	.....	....
4s, Dec., 1927.....J&D	115	.....	....
Holyoke—6s, Oct. 1, 1899..	100	102	....
4s, g., Sept. 1, 1908.M&S	.....	108	3·07
4s, g., July 1916....J&J	109	.....	....
4s, g., Jan., 1927.....J&J	113	.....	....
Hull—4s,1923.....	108	.....	....
Hyde Park—			
4s, May, 1900 to 1903....	.....	.....	3·15
4s, Sewer, 1904 to 1918.	.....	.....	3·15
Ipswich—4s,1924.....J&J	109¼	.....	....
Lawrence—6s, 1900..A&O	102	.....	....
4s, July 1, 1924.....J&J	110½	.....	....
4s, July, 1904.....J&J	103	.....	....
Leominster—4s, g., 1926...	110	.....	....
4s, Feb., 1914.....	107	.....	....
Lincoln—4s, June, 1917....	108	.....	....
4s, 1905 to 1914.....	.....	.....	3·20
Lowell—4½s,1903....M&N	105	.....	....
4s, May, 1900 .....M&N	100½	.....	....
4s, Oct., 1920.....A&O	113	.....	....
3½s, Feb., 1904.....F&A	100	.....	....
Lynn—5s,Jan. 1, 1905.J&J	109	.....	....
4s, Reg., Sept.,1908.M&S	105	.....	....
4s, Ref'dg Water,'21.J&J	112	.....	....
4s, July, 1925.....J&J	113	.....	....
4s, Apr., 1917.....A&O	109	.....	....
4s, reg., Apr., 1916.A&O	109	.....	....
4s, July, 1927.....J&J	113	.....	....
3½s, May 1, 1905...M&N	100½	.....	....
Malden—4s, 1900 to 1905..	.....	.....	3·20
4s, Jan., 1914.....J&J	107	.....	....
4s, May, 1924.....M&N	110	.....	....
4s, July, 1947.....J&J	114	.....	....
3½s, July 1, 1905....J&J	100	.....	....
Manchester—3½s,'99 to '08	.....	.....	3·20
Marlborough—			
4s, July, 1900.....J&J	100½	.....	....
4s, Coup., gen. l'n A.1915	109	.....	....
4s, Sept., 1924 .....M&S	113	.....	....
4s, Water, Aug. '22..F&A	112	.....	....
4s, July, 1916.....J&J	109	.....	....
Medford—4s, 1901.....J&J	101	.....	....
4s, Oct., 1914.....A&O	109	.....	....
4s, May, 1917 .....M&N	110	.....	....
4s, July, 1923.....J&J	112	.....	....
Melrose 4s, June,1924.J&D	113	.....	....
Methuen—			
4s, Aug., 1910.....F&A	107	.....	....
4s, Oct., 1925.....A&O	112	.....	....
4s, Feb., 1928.....F&A	.....	.....	....

Bonds.	Bid.	Ask.	To Net
Middlesex Co.—			
4s, Dec., 1902.....J&D	102½	.....	....
4s, Dec. 1, '06 to '15.J&D	.....	.....	3·10
Natick—4s, July,1926.J&J	.....	115½	3·15
Needham—4s, Sept., 1924.	113	.....	....
4s, Sept., 1923	112	.....	....
New Bedford—7s, '09.A&O	132	.....	....
6s, Oct. 1, 1899 .....A&O	101	.....	....
5s, Oct. 1, 1903.....A&O	108	.....	....
4s, gold, Jan., 1927..J&J	113	.....	....
4s, g., March, 1907..M&S	105	.....	....
4s, Wat., Apr. 1,'26.A&O	111	.....	....
3½s, 1910.....A&O	101	.....	....
Newton—6s, 1905.....J&J	115	.....	....
5s, July 1, 1906.....J&J	111	.....	....
4s, Sch., Aug., 1915 F&A	110	.....	....
4s, 1928.... .....M&S	115	.....	....
4s, Aug., 1935.....F&A	118	.....	....
Northampton—			
4s,School,Jly 1,1915.J&J	109	.....	....
4s, April, 1921.....	112	.....	....
Pittsfield—			
4s, Sch'l,May 15,'00 to'24	.....	.....	3·15
Quincy—4s, May, 1901-05.	.....	.....	3·15
4s, 1899 to 1937....M&N	.....	.....	3·15
3½s, July, 1902.....	.....	101⅜	3·12
Rockport—4s, 1918...M&N	108	.....	....
Salem—5s, 1, 1904.....J&J	108	.....	....
4s, Aug. 1,'03to'06..F&A	.....	.....	3·15
4s, June, 1913.....J&D	108	.....	....
Somerville—			
5½s, July 1, 1906....J&J	.....	.....	3·15
4½s, g, Oct. 1, 1902.A&O	104	.....	....
4s, July, 1909.....J&J	107	.....	....
4s, July, 1913.....J&J	109	.....	....
Springfield—			
7s, Apr. 1, 1903.....A&O	114	.....	....
6s, Water, Apr. 1,'05.A&O	115	.....	....
4s, Sewer, July 1,'06.J&J	105½	.....	....
4s, g., Wat., Ap.1,'13.A&O	110	.....	....
4s, g., Sch., Jan., 1917.J&J	112	.....	....
3½s, g., May, 1907.M&N	102½	.....	....
3½s, g., July, '99 to '18..	.....	.....	3·08
Swansea—3¾s, Oct., 1904.	.....	103	3·20
Taunton—4s, 1905.....J&D	103½	.....	....
4s, Dec, 1906.....J&D	105	.....	....
4s, C. Hall, Dec.'15..J&D	110	.....	....
4s, June, 1917.....J&D	111	.....	....
4s, June, 1927.....J&D	115	.....	....
4s, June, 1, 1907....J&D	105	.....	....
Wakefield—4s, 1902 to '10.	.....	.....	3·20
4s,Munic., '15 to '24.A&O	.....	.....	3·20
Waltham—4½s, 1906.A&O	108	.....	....
4s, Jan, 1927.....J&J	115	.....	....
4s, Sewer, Oct. 1,'11.A&O	108	.....	....
4s, Apr., 1917.....A&O	111	.....	....
Ware—4s, Sept., 1904.....	102½	.....	....
4s, June,'00 to 1903.J&D	.....	.....	3·20
4s, Sept., 1911.....	107	.....	....
Watertown—4s, 1906.M&N	104	.....	....
Webster—4s,1913-1923....	.....	110	3·15
Westfield—4s, 1906 to '22..	.....	.....	3·20
West Springfield—			
4s, Apr., 1929.....	.....	117¾	3·10
Winchester—4s, 1907.J&D	105	.....	....
Winthrop—3½s, Nov., 1900	100¼	.....	....
3½s, Nov., 1908..	102	.....	....
Woburn—4s, Apr.,'02 A&O	101	.....	....
4s, April, 1907.....A&O	105	.....	....
Worcester—			
5s, 1906 .....J&D	112	.....	....
4s, April 1, 1912.....	109	.....	....
4s, July 1, 1928. ....J&J	118	.....	....
4s, Apr., 1938.....A&O	121	.....	....
Wrentham—4s,Apr.,'00-'08	.....	.....	3·20
4s, July, 1914.....	108	.....	....
MICHIGAN			
Battle Creek—			
5s, Sewer, Oct., 1910.A&O	.....	112⅜	3¾
5s, Water, Sept. 1, 1917...	.....	.....	3¾
Bay City—4s, Ref'd'g.1927	.....	.....	3·60
Bay County—			
5s, Fd'g, Dec.'07 8-9.J&D	.....	.....	3·50
4s, Ref'd'g, 1922-27.....	.....	.....	3·50
Big Rapids—5s, Refunding, March 1, 1909.....M&S	.....	104½	4½
Detroit—			
7s, Water, Aug. 1,'04.F&A	119	.....	....
6s, W. L., June, 1906.J&D	117	.....	....
4s, Sewers, Ap.1,'22.A&O	114	.....	....
4s, Imp., July, 1926..J&J	116	.....	....
3·65s, Pub. imp., '18.J&J	.....	.....	3·10
3·65s, Pub. imp., '16..J&D	105	.....	....
Escanaba—5s, July, '20J&J	.....	108½	....
Grand Haven—			
5s, Water, Jan. 1, '03.M&S	.....	102·61	4⅜
Grand Rapids—			
6s, 1900.....semi-an	.....	.....	3·15
5s, C. Hall, July 1,'04.J&J	.....	.....	3·15
4½s, Wat., Jan. 1,'12.J&J	113½	114½	....
4s, School, Feb. 4,'07.F&A	105	.....	....
4s, Market, reg., '16.M&N	110	.....	....
Jackson—8s, 1900.... M&S	.....	.....	4
5s, Ref., water, 1904.M&S	.....	107¼	3·90
5s, Pub. Bldg., 1907.M&N	.....	.....	4
Lansing—5s, Sept., 1908...	.....	112½	3·50
Muskegon—5s 1910...J&J	107½	110	4
Muskegon Co.—			
4½s, Ref'd'g, 1904 to '12	.....	.....	3⅞
4½s, Road & Bdge., 1913.	.....	105·60	4
Owasso—4s, July 1, 1899 to 1913.....J&J	.....	.....	3¾
Port Huron—4s, Ref'g, 1919	.....	108	....
Roscommon Co.—			
5s, Fund., 1919, Mar. 15..	.....	113¾	4
Saginaw—6s, June, 1908...	118	.....	....
5s, Water, 1905.....M&N	107½	.....	....
4½s, Mar. 10, 1905.M&S	104½	.....	....
4½s, Wat., J'ly 18,'14.J&J	.....	.....	3·35
4s, Ref. wat., Apr.'07.A&O	103½	.....	....
4s, Wat. June, 1918J&D..	.....	111¾	3·20
3½s, Water, ref., '20.M&N	.....	104¾	3·20
St. Johns—5s, 1909-10.A&O	.....	105¼	4½
Sault Ste. Marie—			
6s, Water. Nov., '13.M&N	.....	120	4
5s, Ref'g, Apr. 1,'17..A&O	.....	.....	3·75
4½ School, Sept. 1, 1908.	104	105¼	3⅞

* Flat price.

Bonds.	Bid.	Ask.	To Net
Tawas—			
6s, F'dg.,'99 to '07...M&S	.....	.....	4¾
Traverse City—			
5s,School,July 1,'06.J&J	103	104	4½
Wayne Co.—4s, May, 1910.	.....	103	3¾
West Bay City—			
4s, Sewer, June, 1918....	.....	103½	....
MINNESOTA			
6s, Ref. school certs., July 1, 1909 optional....July	.....	.....	3·25
4s, Ctfs. of Indt. 1901.J&J	.....	.....	3·20
3½s,State f'd.J'y 1,'21.J&J	.....	.....	3·10
Brainerd—			
6s, Ref'nd., May,'04.M&N	.....	.....	4¾
5s, Ref'd'g, 1917....A&O	.....	106½	4½
Duluth—			
6s, Ref'd., Jan. 1,'08.J&J	114	.....	....
5s, School, 1913....M&N	110	.....	....
5, Nov., 1923.....	.....	118	3·87
4½s,G'n.f'd.Jan1,'20.J&J	107	.....	....
4½s, g., July 1, 1926.J&J	108	.....	....
4s, Apr. 1, 1928.....	101	.....	....
Hennepin Co.—			
4½s,C'urt-h.,Ap.'24.A&O	.....	.....	3¼
Lake Co.—6s, 1908.....	.....	104½	5½
Little Falls—4½s,1912.J&J	.....	102¾	4¼
Minneapolis—			
8s, May, 1905.....M&N	.....	.....	3·20
7s, RR.Aid,Nov.,'01.M&N	108	.....	....
6s, School, July 1,'99.J&J	100½	.....	....
5½s, 1913.....	.....	.....	3·20
4½s, Park, July, 1913 ...	114	.....	....
4½s, g., July, 1921 ..J&J	119	.....	....
4s,Water,Apr.,1917.A&O	110	.....	....
4s, May 15,1919....M&N	111	.....	....
4s. g., July 1, 1925...J&J	114	.....	....
4s, Jan., 1927.....J&J	114	.....	....
Moorhead—7s, 1901...M&S	.....	106¼	5¼
6s, g., water 1916.....	.....	112·37	5
Otter Tail Co.—5s.1904J&J	103¼	104⅛	4¼
Polk Co.—5½s,1907...July	.....	116½	4 1/16
6s, Ditch. 1908... ...July	.....	111½	4
Ramsey Co.—5s, 1915.J&J	.....	.....	3¼
4½s,Refund'g,1905.M&S	.....	.....	3¼
4½s, Ct. H., 1916-17..J&J	.....	.....	3¼
Redwood Co.—5s,Sch.,1911	.....	100	5
St. Cloud—5½s, 1916..J&J	.....	109	....
5s, Bridge, 1918.....J&J	.....	110½	4¼
St. Louis Co.—5s, 1908,J&J	.....	.....	4¼
St. Paul—			
7s, July, 1903.....J&J	115	.....	....
6s, 1904.....A&O	112	.....	....
5s, Aug., 1904.....F&A	108	.....	....
5s, April, 1909.....A&O	.....	115⅞	3·20
5s, C.H.& C.H., 1915.J&J	121	.....	....
5s, Sch., May 2, '15.M&N	121	.....	....
4½s, School, 1916....J&J	.....	.....	3·20
4½s, Sept., 1917.....M&S	116	.....	....
4s, June, 1912.....J&D	107½	.....	....
4s, May, 1920.....M&N	111	.....	....
South St. Paul—			
6s, B'dge, June 1,'21.J&D	.....	113½	...
Stillwater—			
5s, School, 1912-14.M&N	.....	.....	3·25
MISSISSIPPI			
6s, State, Jan. 1, 1907..Jan	110	112	....
4s, State, Jan. 1, 1919...Jan	100	102	....
5s, State, 1901-1906....J&J	.....	106	....
Greenville—8s, Sept. 1, '07	121	.....	....
6s, Jan. 1, 1928.....J&J	.....	.....	5
Madison—			
6s, Ref., J'ne,'02-22.J&D	.....	.....	5
Meridian—			
6s, Sewer, 1924, May 1...	.....	.....	5
6s, Paving, 1917....A&O	.....	.....	5
6s, Paving, Apr. 1, 1926.	.....	.....	5
Miss. Levee Dist.—			
5s, Refunding, 1909-1924	108¼	.....	....
Vicksburg—			
5s, RR. aid, 1916....F&A	.....	.....	5
Yazoo Delta Levee Dist.—			
6s, Im., J'ly 1,'17-'47.J&J	108	110	....
MISSOURI			
3½s,State f'd'g,Jan.,'08.J-J	100	.....	....
Benton Co.—5s, '02-12.Feb.	101	.....	--
Blue T'w'p—7s, 1903...J&J	105	.....	....
Buchanan Co.—			
5s, 1901.....Aug. 1	102½	104	....
Callaway Co.—5s,1907.Aug	100	.....	....
4s, 1902-'07-'17.....	100	.....	....
Carrollton—			
4s,Sew.&P.1900-'19.F&A	.....	.....	3·65
Cass Co.—4s, 1913.....Jan	100	.....	....
Clinton Co.—			
5s, C. & H., 1901-'06.J&J	101	.....	....
Columbia—5s, '01 '11.M&S	102½	.....	....
Dade Co.-5s, Fg.,99-'04.'14	101	.....	....
Franklin Co.—6s, '01.Feb.	103	105	....
Greene Co.—5s, Fd., '02-07	100	.....	....
Grundy Co.—5s.Ref.,'08-10	100	.....	....
Hannibal—4½s,'07-17A&O	99	.....	....
Henry Co.—4s,Ref.,'07.Oct.	100	.....	....
4½s, 1905-1915.....M&S	103	104	....
Jackson Co.—4s,1900 to '09	98	.....	....
Jefferson City—4½s,'07J&J	100	.....	....
JeffersonCo—4½,Rf.,'09-19	.....	.....	3·60
Kansas City—			
7s, park fund. certfs.B&O	105	110	....
6s,Renew'l,Jan.1901J&J	103	.....	....
5s,School,July,1901.J&J	102	103	....
4½s,g.,Wat., July 1,1915	115	117	....
4s, School.....July, 1907	102	103½	....
4s, City Hall.June1, 1910	103	104	....
Kaw Tp—.7s,Jan.,1903J&J	107	.....	....
Laclede Co.—4s,'08-18.J&J	100	101	....
Lafayette Co.—6s,1901J&J	103	105	....
Lincoln Co.—5s,Ref.,'03-05	103	.....	....
Macon—5s, 1906-16..M&N	100	.....	....
Moberly—5s, 1905.....J&J	100	.....	....
Mt.Pleas't Tw'p., Bates Co.			....
4½s, Ref'd'g, 1902-1917.	101½	102½	....
4½s,Ref., June 1,1907-17	101½	102½	....
Pettis Co.-4s,Rf. 03 8-13-18	100	103	....
Ralls Co.—4s, Ref , 1902-17	101	101½	...

Bonds.	Bid.	Ask.	To Net.
St. Joseph—6s, 1903..F&A	107	109	....
5s, Sch'l, Aug., 1908.F&A	101	102	....
4s, Fund'g, 1901....F&O	100	101	....
4s, School, 1914.....A&O	102	105	....
St. Louis—			
6s, Prop'ty, cur.,'06.A&O	115	117	....
6s, Park, gold, 1905.A&O	115	117	....
5s, Renewal,g.,1900.J&J	.....	.....	3 05
4s, Renew.,ster.,'11.M&N	108½	.....	....
4s, Renew., July, '18.J&J	112	.....	....
3·65s,renew'l,g.,'07.J&D	103	.....	..
3·65s,renew.,g.,'15.M&N	106	.....	....
3½s, renewal, g.,'19.F&A	105½	.....	....
3½s,renewal, g.,'20.M&S	106	.....	....
Schuyler Co.—5s,1902M&S	100	102	....
5s, Sept., 1912.....M&S	106	111	....
Scotland Co.—			
4½s, '02-'07-'12-'17.J&D	100½	103	....
Sedalia—4½s,R'f'd'g,'07-'27	102	103¾	....
4s, Sch., May 1, '18.M&N	.....	105½	3·60
Sullivan Co.—4s,June,1908	99	.....	....
Springfield—			
5s, Oct., 1911....semi-an.	100	.....	....
4½s, May, 1911.semi-an.	100	.....	....
Vernon Co.—4½s, 1908-18.	.....	108½	3½
4½s, Ref., Sept., '18.M&S	.....	114½	3½
MONTANA			
Beaverhead Co.—5s,'09-'19	.....	106	4·25
Cascade Co. Sch. Dist.No.1.			
6s, gold, Mar 1, 1905-15.	.....	.....	4¾
Custer Co.—6s,Jan. 1, 1915	.....	109⅝	4·30
Great Falls—			
6s, gold, School..1905-15	.....	.....	4
6s, School,July 1, '16.J&J	.....	.....	4
5s, 1908-13-18.....	.....	.....	4
Helena—5s, Sch Dis. No. 1.			
July 1, 1900-1910....J&J	.....	.....	4½
Lewis & Clarke Co.—			
5½s, C. H. g.,July,1901-7	.....	.....	4½
5½s, C. H. g., July,'08-'15	.....	.....	4½
Missoula Co.—			
6s. g., Refund., 1916.J&J	.....	.....	4⅜
Silver Bow Co.—			
5s, Fd. July 1, 1912..J&J	.....	.....	4¾
Yellowstone Co.—			
5s, Refdg, 1908-18 ..J&J	.....	.....	4⅜
NEBRASKA			
Alma—			
6s, '99-'09.....Aug.	.....	100	6
Beatrice—6s, 1901-06.....	100	104½	5
Buffalo Co.—7s,1900.M&N	.....	111	4⅜
Creighton—7s,1914.....	.....	103·51	6
Douglas Co.—5s, 1907.J&J	.....	112·20	3·30
5s, 1911.....J&J	.....	.....	3·30
Grand Island—6s, Water,			
Nov. 1, 1905.....M&N	.....	4·50	....
5s, Ref'g, 1903-18 ..J&J	.....	.....	4½
Lincoln—			
6s, July 1, 1902-'12..J&J	.....	.....	4
5½s,Fd.Sept.1, 1912.Sept	.....	.....	4
5s, July 1,1902-1912.J&J	.....	.....	4
5s, Pvg., July 1,1907.J&J	.....	.....	4
5s,Sch.Dist,1907-17 M&N	.....	.....	4
4s,Ref'g,1909-'19....M&S	.....	103·38	3·60
Norfolk—			
4½s,R'f'd'g,1909-19.M&S	.....	104·10	4
Omaha—			
7s, Fdg., Nov., 1900.M&N	.....	.....	3·50
6s, Oct., 1899.....Ann.	101	.....	....
5s, SchoolDist., 1909J&J	109	.....	....
5s, Funding, 1905..J&D	107	.....	....
5s City Hall, 1912..F&A	113	.....	....
4½s, July, 1910.....	.....	110⅞	3 45
4½s, Oct., 1917.....A&O	112	.....	....
4s, Funding, 1918 ..M&S	.....	.....	3·40
South Omaha—			
6s, ref'g., 1903-1908....	.....	.....	4¼
5s, June, 1915.....J&D	.....	109	4¼
Superior—5s, 1908...M&N	.....	101½	....
Wakefield—6s, 1912....Oct.	.....	101	6
NEW HAMPSHIRE			
6s,Mun.war.,Jan.1905.J&J	115	116	....
4s, Lib'y, July 1, 1911.J&J	108	109	....
Berlin—4s, Ref.,1917,M&N	112	.....	....
Claremont—4s, 1909..J&J	105	.....	....
Concord—4s,Jan.1922.J&J	109	.....	...
Dover—4s, July,'99 to 1916	.....	.....	3·30
4s, Apr. 1, 1907.....A&O	103	.....	....
4s, July, 1900.....J&J	100½	101	....
Farmington—4s, Ref '08-18	.....	.....	3·35
Haverhill—4s,Fund.,'99-03	.....	.....	3·20
4s, Funding, 1904 to 1913	.. ..	.....	3·20
Hillsborough—4s, 1904-14.	.....	.....	3·35
4s, 1910.....	.....	.....	3·35
Keene—4s, July, 1908.J&J	102	103	....
Laconia—4s, July, 1921.	111	.....	....
4s, Sewer, 1925.....A&O	113	.....	....
4s, 1940.....A&O	116	.....	....
Manchester—			
5s, Water, Aug.1,'13.F&A	118	119	....
4½s, Nov. 1,1913...M&N	113	114	....
4s, B'ld'g, Jan., 1917.J&J	109	110	....
4s, Water, Jan.1,'14.A&O	108	109	....
Nashua—6s, 1901.....J&J	106½	107½	....
4s,City, g., J'ne 1.'13.J&D	107	108	....
4s, g., Oct., 1916...A&O	109	110	....
Portsmouth—			
4s, Nov., 1914.....M&N	108	109	....
4s, April, 1901.....A&O	101	102	....
Rochester—4s, June, 1922.	111	112	....
Rockingham Co.—4s, Fdg.,			
July 1, 1905.....J&J	102	103	....
Somersworth—			
4s, 1906 to 1918....A&O	.....	.....	3·15
Whitefield—4s, 1914,op.J&J	.....	.....	3·50
NEW JERSEY			
Asbury Park—			
5s, Water, J'ne 1,'24.J&D	111½	112½	....
5s, Water,Jan. 1,'27.J&J	112¼	113¼	....
Atlantic City—5s,1925J&D	.....	.....	3·80
4½s,Ro'd,Jne1,1903J&D	.....	103⅜	3¾
4½s, 1908.....M&N	.....	.....	3·70
4½s, 1918.....J&J	.....	.....	3·70

Bonds.	Bid.	Ask	To Net.
Atlantic Highlands—			
5s, reg., May 15,'06.M&N	105	106	....
4½s,g.,Wt'r,J'ly1,'28 J&J	.....	111½	....
4s,g. Sewr,J'ly1,1928J&J	.....	102¾	....
Bayonne—5s, g., 1902..J&J	.....	.....	3·45
5s, gold, 1911.....J&J	.....	.....	3·45
4½s, gold, Sept., 1916 ...	.....	.....	3·45
4s, 1904.....	.....	.....	3·45
Camden—7s, 1906....M&N	.....	.....	3·20
6s, Bounty, 1900 ....J&J	.....	.....	3·20
4½s, Water, Jan.,'23.J&J	.....	.....	3·20
4s, Fl. debt, July,'11..J&J	.....	.....	3·15
4s, Paving, 1929...M&N	106	107	....
Cape May—5s, 1916..M&N	.....	.....	3·10
5s, Rfg., Ap. 1, 1924.A&O	.....	120¼	3¾
Cumberland Co.—			
4½s, Asy., '02 to '16.J&J	.....	.....	3·20
East Orange—			
5s, Dr'n'ge, N'v.1,'03M&N	103	104	....
Elizabeth—			
4s, Adj., July 1, 1922.J&J	99	.....	....
Essex Co.—4s, 1926..F&A	.....	.....	3·30
4s, Park, 1938.....F&A	.....	.....	3·30
3·65s, Park, Aug. 1,'15-35	.....	.....	3·30
Hackensack—4s, g., Sewer,			
1900 to 1913.....F&A	.....	.....	3·50
Hoboken—			
5s,Redempt'n,1901.M&N	.....	.....	3·60
4s, 1918..... .....J&D	.....	109½	....
4s, Refunding, Feb.,1919	.....	109½	....
Hudson Co.—			
5s, Ref., Sept. 1,'05.M&S	108	.....	....
4½s, g., R'd, 1924....J&J	115	116	....
4½s, B'ge, Sep. 1,'18.M&S	113	114	....
4½s, Road, 1923.....J&J	115	116	....
Jersey City—7s, 1905..Var	.....	.....	3·55
7s, Water, 1904.....J&J	.....	.....	3·55
7s, Dock loans, 1900.J&J	.....	.....	3·55
7s, Water scrip, 1902.J&J	.....	.....	3·55
7s,Imp.&gen.City'06J&J	.....	.....	3·55
7s, Water, 1908 .....M&S	.....	.....	3·55
7s, Water, 1913.....J&J	.....	.....	3·55
6s, April, 1904.....A&O	.....	.....	3·55
6s, Float'g, Feb. '09.F&A	.....	.....	3·60
5s, City Hall,'00-'12.F&A	.....	.....	3·60
5s, gold, Assess., 1923-24	.....	.....	3·60
5s, Wat'r,J'ne 1, '21.J&D	.....	.....	3·60
5s,Assess,Apr.1916.A&O	.....	.....	3·60
5s, Water, 1916 ....A&O	.....	.....	3·60
4½s,Imp. op.to '02-3.J&J	.....	.....	3·60
4s, g.,TaxArrearage1903	.....	.....	3·55
4, g.,Sch.,Aug.2,'27.F&A	.....	.....	3·55
4s,g,Library,Apr.'28.A·O	.....	.....	3·50
Long Branch—			
5s, Sanitary, J'ne 1, 1913	.....	.....	4½
Monmouth Co.—			
5s, Sch., June 20,'39.s.-an	111	111½	....
Morris Co.—			
4s,Road, 1935.....J&J	104	105	....
New Brunswick—			
7s, Water, 1904.....M&N	.....	.....	3·75
6s, 1906 .....M&N	.....	.....	3·75
4s, Refund'g, 1922.M&N	.....	.....	3·60
Newark—			
7s, Water,May,1905M&N	.....	.....	3·10
6s, Corporate, Aug., 1908	.....	123⅜	3·10
5s, Corporate, June, 1910	.....	.....	3·10
4½s, Water, May, 1915..	.....	.....	3·10
4s, Market, 1911.....A&O	.....	.....	3·08
4s, Refund'g, Mar., 1923	.....	.....	3·08
4s,Water,Feb.,1922.F&A	.....	.....	3·08
4s, Water, May 1, 1922..	.....	.....	3·08
4s, Library, June 1, 1927	.....	.....	3 08
4s, Street Imp.,May,1906	.....	.....	3·08
3·35s, H. Sch.,1917.M&N	.....	.....	3·08
Ocean Grove—			
5s, School, 1907 to '26..	.....	.....	4·20
Orange—			
5s, Water, Oct. 1, 1912..	.....	.....	3·45
5s, Sewer, 1927 to 1932..	.....	.....	3·45
4½s, School, 1900 to '07.	.....	.....	3·45
4½s, Sewer, 1915 to '21..	.....	.....	3·45
Paterson—7s, 1900....J&D	.....	.....	3·40
6s, 1901.....M&N	.....	.....	3·30
5s,Sewer,Aug.,1909.F&A	.....	.....	3·35
4½s, 1934.....	.....	.....	3·35
4s, 1908.....A&O	.....	.....	3·35
4s,N.C.Hall,'28 to'30.J&J	.....	.....	3·35
Perth Amboy—4½s,Water,			
Sept. 1, 1927.....	108½	109½	....
Plainfield-4s,g.Sew,'14J&J	.....	.....	3·50
Rahway—4s, New Adjust..	80	.....	....
4s, Water, 1932..... J&J	82	.....	....
Rockaway—4s, 1917..F&A	.....	.....	4
Trenton—			
6s, June 16,'00 to '03.J&J	.....	.....	3·25
5s, Sewer, 1900 to 1903..	.....	.....	3·20
4s, Funding, 1905-1911.	.....	.....	3·20
4s, Park, 1913.....J&D	.....	.....	3·20
Union—			
5s, Sewer, Jan. 1,'14.J&J	110½	111½	....
Weehawken—4½s, School,			
April 1, 1911.....A&O	105	106	....
West Hoboken—			
6s, 1900-10.....J&J	.....	.....	4
5s, Redem., Nov.'04.M&N	104	105	....
NEW MEXICO			
7s, Cap. bldg., '04&'5.M&S	.....	.....	....
6s, Provis. debt, 1919.M&S	.....	.....	....
5s, Milit. Inst.'05-25...J&J	.....	.....	4¼
5s, Cap.Bldg.'15-25...M&N	.....	.....	4¼
5s, Ins. Asy..'15-25...J&D	.....	.....	4¼
NEW YORK			
3½s, Park, 1907-8....F&A	.....	.....	2·75
3s, g., Jan. 30, 1903...J&J	.....	.....	2·70
3s, g., Jan. 30, 1906...J&J	.....	.....	2·70
3s, g., Jan., 1912.....J&J	.....	.....	2·70
3s, g., 1913.....J&J	.....	.....	2·70
Albany—			
7s,P.O.site,M'y1,'04 M&S	.....	.....	3·05
6s, Water, 1906.....F&A	.....	.....	3·05
6s, Park, 1915 to 1919..	.....	.....	3·05
5s,W'sh.P.M'y1,'20.M&N	129	.....	....
4s, Imp., Nov.,1906.M&N	105	.....	....
4s, Pu.bld.M'y 1,'12.M&N	110	.....	....

* Flat price.

Bonds.	Bid.	Ask.	To Net.
Albany—(Con.)—			
4s, Park, Oct., 1899 to '17	.....	.....	3
3½s, St. Imp., 1900..M&N	.....	.....	3
Auburn—			
4s, S. C.RR.Sep1,'02.M&S	.....	.....	3·20
3½s, Water, '23to'36.J&D	.....	.....	3·20
3s, S.C. RR.M'r.1,'06.M&S	.....	.....	3·20
Bergen, 3½s, 1903 to 1907	.....	.....	3·32
Binghamton—			
7s, Aug. 1, 1901.....F&A	.....	.....	3·15
4s, C.H., '17-'28 & '29 F&A	.....	.....	3·15
3½s, Wat., A'g.1,'07.F&A	.....	.....	3·15
3½s, Bdg., 1930-1934 F&A	.....	.....	3·15
Brooklyn—¶			
7s, Reg., July, 1906.J&J	.....	.....	3·10
7s, Bridge, '15 to '24 .J&J	.....	.....	3·10
6s, Park, 1924.....J&J	.....	.....	3·10
6s, Water, 1902.....J&J	.....	.....	3·10
5s, Bridge, 1919.....J&J	.....	.....	3·10
4s, Bridge, 1926.....J&J	.....	.....	3·05
4s, Water, 1913.....J&J	.....	.....	3·05
4s, School, 1920.....J&J	.....	.....	3·05
4s, Public markets, 1922.	.....	.....	3·05
4s, do do 1925.	.....	.....	3·05
4s, Water, Jan. 1,'14.J&J	.....	.....	3·05
4s, Water, 1912.....J&J	.....	.....	3·05
3½s g., Oct. 4, 1902.J&J	.....	.....	3·05
3½s, g., Aug. 1, 1911J&J	.....	.....	3·05
3½s, g., 1902-1937...J&J	.....	.....	3·05
3½s,, g, July10,1925.J&J	.....	.....	3·05
3½s, g, Jan. 1, 1928.J&J	.....	.....	3·05
3½s, g, July 10, 1932J&J	.....	.....	3·05
3½s, g, July 10,1933.J&J	.....	.....	3·05
3½s, g, July 10,1934.J&J	.....	.....	3·05
3½s, Reg., g., 1924..J&J	.....	.....	3·05
3½s, gold, 1927.....J&J	.....	.....	3·05
3½s, gold, 1936.....J&J	.....	.....	3·05
3s, Bridge, 1925.....J&J	.....	.....	3·00
3s, Water, 1905.....J&J	.....	.....	3·00
Buffalo—			
7s, Oct., 1908.....A&O	130	.....	3·10
7s, Park, 1916.....J&J	150	.....	3·10
7s, 1924 & '25.....J&J	165	.....	3·10
6s, Parks, Jan.1,1924J&J	149	.....	3·10
4½s, Tax f'ns, 1900.J&D	.....	.....	3·05
4s, Sewer, May 1,'13.M&N	110	.....	3·05
3½s, Oct., 1917.....A&O	105	.....	3·05
3½s, Park, Reg., 1927 F&A	107½	.....	3·05
3½s, Ref., July 1'99-14.J-J	.....	.....	3·05
3½s, Aug. 15, 1903. F&A	101	.....	3·05
3½s, May, 1917.....M&N	105	.....	3·05
3½s, Nov. 1, 1918..M&N	105½	.....	3·05
3s, Road, 1910 ..... J&D	99	100	3·00
Cohoes—			
7s, J'ly 1, 1899 to '13 J&J.	.....	.....	3·20
4s, July 1, 1920.....J&J	.....	.....	3·15
4s, Dec. 15, 1915 to 1928.	.....	.....	3·15
College Point—¶			
7s, Water, 1907-1912....	.....	.....	3·10
Elmira—4½s A'g.1,'99F&A	.....	.....	3·15
4s, Sch'l, J'ly 1, 1904M&N	.....	.....	3·15
4s, Reg. May 1, 1910.....	.....	.....	3·15
3½s, Redempt'n, 1912-21.	.....	.....	3·15
Far Rockaway—¶			
5s, St., 1821 to 1921. J&J	.....	.....	3·10
Flatbush—¶ 6s, 1911..M&S	.....	.....	3·10
Hempstead—¶			
4s, g., 1923.....J&J	.....	.....	3·10
Jamaica—¶ 4s, Apr. 1, 1917	.....	.....	3·10
Johnstown—			
4s, Wat., Oc.1,'99-'10 A&O	.....	.....	3·15
Kings Co.—¶			
6s, Sch., 1899 to 1904.J&J	.....	.....	3·05
5s, Sch. July,'99 to '02, J&J	.....	.....	3·05
4s, Park, May 1, 1905-'44	.....	.....	3·05
4s, Str. Imp., 1900-20.J&J	.....	.....	3·05
4s, Highway, 1926...J&J	.....	.....	3·05
4s, Highway, 1940...J&J	.....	.....	3·05
Kingston—7s, 1901....J&J	.....	.....	3·15
6s, Refunding, 1910.J&J	.....	.....	3·15
4s, Rfd. Jan. 15, 1912J&J	.....	.....	3·15
3½s, g., Wat., '19-'36. A&O	.....	.....	3·15
3, Rfd., Jan. 15, 1914.J&J	.....	.....	3·10
Lansingburg—			
4s, Sch., Dec. 1, 1900.J&J	.....	.....	3·25
Larchmont—			
4s, r., H.&S., 1916-25.A&O	.....	.....	3·25
Long Island City—¶			
7s, Sept. 1, '99 to '14.M&S	.....	.....	3·15
6s, Feb. 1913 to '19.F&A	.....	.....	3·15
5s, Revenue, 1903.	.....	.....	3·15
4½s, May 1, 1907	.....	.....	3·15
4½s, 1902 to 1923..J&D	.....	.....	3·15
4s, Water, Sep. 1,'20.M&N	.....	.....	3·15
3½s, Wat., May 1,'20.M&N	.....	.....	3·15
Mount Vernon—			
5s, Sept. 1, 1901....M&S	.....	.....	3·15
4s, School, 1909-'17.M&N	.....	.....	3·15
4s, Road, Feb. 1, 1935...	.....	.....	3·15
Newburg—			
4s, Water, Feb.1,'12.F&A	.....	.....	3·15
3½s, Wat., Sep.1,'07.M&S	.....	.....	3·15
New Rochelle—			
3½s, 1902 to 1906..M&N	.....	.....	3·20
New York City—			
7s, West Farms..'99-2147	.....	.....	3·10
7s, Morrisania. 1908-1980	.....	.....	3·10
6s, Williamsbridge Hig'y, May, 1909-44	.....	.....	3·10
7s, 1900..... .....M&N	.....	.....	3·00
6s, 1900..... .....M&N	.....	.....	3·00
5s, 1908..... .....M&N	.....	.....	3·00
5s, g., 1908-1928...M&N	.....	.....	3·00
3½s, g., Corlears H..1913	.....	.....	3·00
3½s, g., Park, 1916.M&N	.....	.....	3·00
3½s, Exmt., Oct. 1, '15..	.....	.....	3·00
3½s, Exmt., Nov. 1, '17..	.....	.....	3·00
3½s, Exmt., Nov. 1, '22..	.....	.....	3·00
3½s, g., Dock, 1927.M&N	.....	.....	3·00
3½s, g., Nov., 1928.M&N	.....	.....	3·00
3s, g., Street, 1916.M&N	.....	.....	2·97
3s, School, 1913 ....M&N	.....	.....	2·97
3s, g. Str. & Ave, 1914M&N	.....	.....	2·97
3s, g. Dock, 1924....M&N	.....	.....	2·97
3s, School, 1907.... M&N	.....	.....	2·97
3s, Water, 1904.....A&O	.....	.....	2·97
2½s, Tax exempt, '09-29.	.....	.....	2·95

Bonds.	Bid.	Ask.	To Net.
Niagara Falls—			
4s, School, May, 1913....	.....	.....	3·20
4s, Police, Feb., 1914....	.....	.....	3·20
North Tonawanda—			
5s, Sewer, Sept, 25, 1911.	.....	.....	3·25
4s, Wat., Mar. 31, '24. A&O	.....	.....	3·25
4s, Paving, 1899-'05. M&S	.....	.....	3·25
Nyack—4s. gold, 1908	.....	.....	3·20
4s, g., Water, 1927.....	.....	.....	3·20
Olean—5s, Reg., Jul., 1903 N	.....	.....	3·20
5s, Reg., Nov., 1900....N	.....	.....	3·20
Pelham Manor—			
4s, g., May 1, 1917. M&N	.....	.....	3·30
Poughkeepsie—			
7s, RR., Feb. 1, 1902. F&A	.....	.....	3·10
5s, Bounties, 1900..M&S	.....	.....	3·10
4½s, do 1901..M&S	.....	.....	3·10
4s, do 1905..M&S	.....	.....	3·10
3½s, Sewer, Ag.1,'05.F&A	.....	.....	3·10
3s, Bounties, 1907..M&S	.....	.....	3·00
Queens Co.—4s, 1902. J&D	.....	.....	3·10
4s, Nov., 1916.....M&N	.....	.....	3·10
4s, 1917.....J&D	.....	.....	3·10
4s, 1927.....J&D	.....	.....	3·10
Richfield Springs—			
4s, F'nd. W'ter, J'e 1,'06.14	.....	.....	3·20
Richmond Co.—¶			
4s, Fund., June 1, '14. J&D	.....	.....	3·10
4s, g., July, 1, 1921..J&J	.....	.....	3·10
Rochester—			
7s, Jan. 1, 1903.....J&J	.....	.....	3·10
4s, 1922.....J&J	.....	.....	3·05
3½s, Ref'g RR., 1913. F&A	.....	.....	3·05
3½s, B'dge, Sep. 1,'22. J&J	.....	.....	3·05
Rockland Co.—			
5s, Reg., 1910.....J&J	.....	.....	3·20
4½, Reg., 1903-'05..A&O	.....	.....	3·20
Rome—4s, 1921.....J&J	.....	.....	3·15
Sea Cliff—			
5s, g., H'hw'y, Sep. 1,'01-20	.....	.....	3·25
Schenectady—			
7s, Jan., 1900.....J&J	.....	.....	3·00
4s, Wat., N'v1,'08-15. M&N	.....	.....	3·10
3s, Water, Aug. 15, '11-13	.....	.....	3·00
Syracuse—			
7s, RR., Jan. 1, 1900. J&J	.....	.....	3·00
4s, 1900 to 1908.... .J&J	.....	.....	3·10
4s, Rfd. Feb. 1, 1904, F&A	.....	.....	3·10
3½s, Water, 1928....J&J	.....	.....	3·10
3s, Wa., July 1, 1920. J&J	.....	.....	3·00
Troy—			
5s, Wat., May 1, 1902. M&N	.....	.....	3·05
4½s, Water, '01 to '04. F&A	.....	.....	3·05
4s, June 2, 1900-'04. J&D	.....	.....	3·05
3½s, Ref'g, 1905-'14. F&A	.....	.....	3·05
3½s, Reg. Imp., 1914. J&J	.....	.....	3·05
Utica—			
7s, RR. Aid, July 1, 1901	.....	.....	3·10
4s, Paving, 1899 to 1903.	.....	.....	3·10
Warren Co.—5s, Feb. 10,'01	.....	.....	3·20
Westchester Co.—			
4s, 1900 to 1915...J&D	.....	.....	3·15
White Plains—			
4s, 1914 to 1928 ....F&A	.....	.....	3·20
Yonkers—			
7s, Apr. 1, 1901-2...A&O	.....	.....	3·10
4s, Pav., 1900 to '05. M&S	.....	.....	3·10
4s, Water, 1910.....A&O	.....	.....	3·10
4s, Water, 1917.....A&O	.....	.....	3·10
4s, Sch, Ap.1,'20to'24 A&O	.....	.....	3·10
NORTH CAROLINA			
Consol. 4s, 1910.....J&J	108	110	....
6s, 1919.....A&O	137½	.....	....
Asheville—			
5s, g., July, 1911...J&J	100	.....	....
Forsyth Co.—			
6s, C. H., May 1, 1901..M	104½	.....	....
6s, C. H., May 1, 1906..M	113·32	.....	....
6s, C. H., May 1, 1911. M	120½	.....	....
Raleigh—6s, 1907 .....J&J	103	104	....
5s, 1927.....A&O	106	108½	....
NORTH DAKOTA			
6s, Hospit'l, May 1,'04. M&N	.....	.....	3·30
4½s, Rev., Apr. 25,'05. A&O	.....	.....	3·30
4s, Ref., July 1, 1914..J&J	.....	.....	3·25
4s, Fund'g, Mar. 20,'21. M&N	.....	.....	3·25
4s, Refund'g, July 1, 1923.	.....	.....	3·25
Burleigh Co.—			
4½s, Oct. 15, 1918.....	.....	101	4·40
OHIO			
5s, B'd of Agri., Sept. 1, 1902 to 1911.....M&S	.....	.....	3·90
4½s, Univ., Dec., '99-'03....	.....	.....	3·20
3s, Fund., July 1, 1902. J&J	100	101	....
Akron—5s, School, 1901...	.....	.....	3·25
5s, Impt., 1899 to '04. J&D	.....	.....	3·25
Alliance—4s, Water, '20-'29	.....	.....	3·25
Ashtabula—			
6s, Sewer, '99 to '03. A&O	.....	.....	3·60
Athens—6s, Rfdg., '25. M&N	.....	.....	4
Avondale (in Cincinnati)—			
5s, June, 1916. .... J&D	.....	.....	3½
5s, T. & I., May 1914. M&N	.....	.....	3½
5s, Water, Jan., 1907. J&J	.....	.....	3½
4s, St. Im., A, J'ne'21. J&D	.....	.....	3½
4s, B, July, 1921 ....J&J	.....	.....	3½
4s, C, Jan., 1922.....J&J	.....	.....	3½
4s, D, April, 1923...A&O	.....	.....	3½
Bowling Green—			
5s, Ref'g, y'rly to '17. M&S	.....	.....	3·50
Butler Co.—			
5s, Dec., 1899 to 1900....	.....	.....	3·25
4½s, Ct. H., 1906-07. J&J	.....	.....	3·25
4½s, Bridge, 1910 to '24.	.....	.....	3·25
4½s, Replen., '04 to '18 J&J	.....	.....	3·25
Caldwell—			
6s, Water, 1917.....A&O	.....	.....	4
6s, Water, 1922.....A&O	.....	.....	4
5s, Sch., July 10, '11. J&J	.....	.....	3·75
5s, Sch., Oct. 21, '03. A&O	.....	.....	3·75
4½s, Fire D., A'g. '99. F&A	.....	.....	3·75
Canton—			
4½s, Pav., 1899-'01. J&J	.....	.....	3·20
4½s, 1902 to 1908	.....	.....	3·20

Bonds.	Bid.	Ask.	To Net
Cincinnati—			
7·3s, July, 1902.....J&J	.....	.....	3·05
7·3s, May, 1906 ....M&N	.....	.....	3·05
7s, Fund'g, May, '04. M&N	.....	.....	3·05
7s, Nov., 1908,.....M&N	.....	131⅞	....
6s, gold, May, 1906. M&N	117	118	....
6s, Aug., 1909 .....F&A	125	125½	....
5s, Sew., May, 1909. M&N	.....	.....	3·00
5s, 30-50s, s. f., 1930. M&N	.....	.....	3·00
4s, 30-50s, s. f., 1931. J&J	.....	.....	3·00
4s, S. F., 30-50s, J'ly, 1941	.....	.....	3·00
3·65 g., Feb., 1937..F&A	.....	.....	3·00
3½s, Aug. 1, 1918-38. F&A	.....	.....	3·00
Cleveland—			
6s, B'd of Ed., 1907 to 1916	.....	.....	3·10
5s, El. Rd., J'ne, 1903 J&D	107	.....	....
5s, Oct., 1902.....A&O	106	.....	3·03
5s, Viad., June, 1907. J&D	.....	.....	3·03
Library, 1918.....A&O	.....	.....	3·03
4½s, Bridge, Oct., 1899..	.....	.....	3·03
4½s, Wat., Apr., '02. A&O	.....	.....	3·03
4½s, School, J'e, '02. J&D	.....	.....	3·03
4s, Wat'r April, 1903 A&O	.....	.....	3·03
4s, Oct., 1907.....A&O	.....	.....	3·03
4s, Apr., 1921.....A&O	.....	.....	3·03
4s, Park, 1929.....A&O	.....	119	....
4s, Park, 1931.....A&O	.....	119½	....
3·65s, Water, Sept., 1902.	.....	.....	3·03
Clifton (in Cincinnati)—			
4½s, Gen. Imp., 1919. J&J	.....	.....	3⅛
4½s, 2dser., May, '20. M&N	.....	.....	3⅛
4½s, Sewer, July, '17 J&J	.....	.....	3⅛
4½s, Wat., 2dser., '22 A&O	.....	.....	3⅛
5s, Water, Jan., 1906. J&J	.....	.....	3⅛
Columbus—			
6s, June, 1904.....J&D	.....	.....	3·25
5s, Fire Dep't, June, 1904	.....	.....	3·25
5s, Water, Ap. 1, '07. A&O	.....	.....	3·25
5s, Sewer, July, 1912. J&J	.....	.....	3·25
5s, Apr., 1913.....A&O	.....	.....	3·25
4½s, Viad., Nov. '02. M&N	.....	.....	3·25
4½s, Sewer, 1921 ...M&S	.....	.....	3·25
4s, Sept. 1, 1900....A&O	.....	.....	3·20
4s, Nov., 1909.....J&D	.....	.....	3·20
4s, Fire Dep't, June 1, '16	.....	.....	3·20
4s, Dec. 1, 1927.....J&D	.....	.....	3·20
Cuyahoga Co—			
5s, July, 1918.....J&J	.....	.....	3·25
Dayton—6s, Nov., 1904....	.....	.....	3·25
5s, Sch., Feb. 1, '06. F&A	.....	.....	3·25
5s, April, 1915.....	.....	.....	3·25
4½s, Wat., '99 to '04. F&A	.....	.....	3·25
4s, Wat., May 1, '05. M&N	.....	.....	3·25
4s, School, 1911-'12. J&J	.....	.....	3·25
Defiance—			
6s, Paving, 1899.....J&J	.....	.....	3⅞
5s, Ref. Mr. 1, '02-'12 M&S	.....	.....	3¾
Delaware Co.—			
5s, Ditch, Mar., 1900 to '02	.....	.....	3·50
5s, Bridge, Mar., '00 to '03	.....	.....	3·50
Delphos—			
5s, 1916 to 1920.....A&O	.....	.....	3⅞
Fayette Co.—			
6s, Nov. 15, 1899-'02. M&S	.....	.....	3·40
Findlay—			
6s, 1899 to '07.....J&D	.....	.....	3·75
6s, Str. Imp., 1900...F&A	.....	.....	3·75
5½s, 1919.....F&A	.....	.....	3·75
5s, Water, Mar. 1,'08. M&S	.....	.....	3·75
Fostoria—			
6s, Pvg, Sept. 1, 1907 M&S	.....	.....	3·60
6s, Sewer, 1904.....	.....	.....	3·60
Franklin Co.—			
6s, Dec., 1899 to '02. J&D	.....	.....	3·20
6s, Road, Sep. 1, '05, S-an.	.....	.....	3·20
4½s, May 1, '00 to '08. M&N	.....	.....	3·20
4s, Bridge, 1900-'09. A&O	.....	.....	3·20
Gallia Co.—5s, Turnp. 1909	.....	.....	3·40
Gallipolis—			
5s, Water, May 1, 1914..	.....	.....	3¾
5s, Redemption, 1900-15.	.....	.....	3¾
Geauga Co.—			
6s, 1899 to 1906.....	.....	.....	3·40
Hamilton—			
5s, Gas, Feb. 1, 1908. F&A	.....	.....	3·40
4½s, 1902 to 1911...M&S	.....	.....	3·40
Hamilton Co.—			
5s, Aug. 1, 1934.....F&A	.....	.....	3·10
5s, Elberon Av., 1911 J&D	.....	.....	3·10
4s, C. H., June, 1936. J&D	.....	.....	3·10
4s, Pike & Brdg, 1918. F&A	.....	.....	3·10
Hancock Co.—			
6s, Ditch, Jan. 30, 1900 J&J	.....	.....	3·60
Ironton—			
5s, Refund., 1903-08. J&J	.....	.....	3·50
Kenton—			
4s, Ref'g, 1907 to '25. M&S	.....	.....	3·60
Lakewood—			
6s, El. Lt., Oct. 15, '99 to '16	.....	.....	4·50
Lima—			
6s, 1900-1910.....J&J	.....	.....	3·60
Logan—			
5s, Ref., 1900 to 1930 J&D	.....	.....	3·75
Lorain—			
6s, Paving, '99-1905. F&A	.....	.....	4¼
5s, Ref., Wat., 1914. M&N	.....	.....	4·00
5s, River Imp., 1924-29..	.....	.....	4·00
Louisville—5s, 1914..F&A	.....	.....	4·00
Lucas Co.—			
5s, Gen. F., '99 to '07. M&N	.....	.....	3·25
5s, Child's Home, '05. F&A	.....	.....	3·25
5s, Road, July 1, 1899. J&J	.....	.....	3·25
4½s, Road, '99-1908. J&J	.....	.....	3·25
4s, Court-house, '44. M&S	.....	.....	3·25
Madison Co.—			
6s, Sept. 10, 1899-'04. M&S	.....	.....	3·40
Marietta—			
6s, g., 1899 to 1904. A&O	.....	.....	3⅞
5s, Paving, 1906....A&O	.....	.....	3·70
Marion—6s, 1910. ...M&S	.....	.....	4
5s, Sewer, '99 to '17. M&S	.....	.....	3¾
Martin's Ferry—			
6s, Pav., Sept. 1, '99-1904	.....	.....	4·25
5s, Sch., 1926 to '44. M&S	.....	.....	4
Maumee—			
5s, 1907-1927.....A&O	.....	.....	4
McComb—6s, 1904 ....J&J	.....	.....	4

* Flat price. ¶ Now part of New York City.

Bonds.	Bid.	Ask.	To Net.
Mercer Co.—			
6s, 1899 to 1908 ....M&S	.....	.....	3·50
Miami Co.—5s, Bridge, 1899 to 1908 .....J&J	.....	.....	3·40
Milford Center—			
6s, Ref., '99 to '13..A&O	.....	.....	4·25
Mineral City 6s, '10-21. M&S	.....	.....	4
6s, El. L't, 1922 to '26. M&S	.....	.....	4
Monterey Township—			
6s, Sch., 1899 to 1904...	.....	.....	4·50
Montpelier—			
6s, Wat. & Lt., 1900-1906	.....	.....	4
6s, Wat. & Lt., 1920-1929	.....	.....	4
Nelsonville—			
6s, Ref., Apr. 2, 1914. A&O	.....	.....	4
6s, School, 1906 to '14 M&S	.....	.....	4
North Baltimore—			
6s, Paving, 1906....M&N	.....	.....	4
Norwood—6s, 1899 to 1905	.....	.....	3·75
5s, Sept. 1, 1915	.....	.....	3·50
5s, El. Lt. Oct. 1, '99 to '26	.....	.....	3·50
Oberlin—			
6s, 1999 to 2004.....F&A	.....	.....	3·75
Ottawa Co.—			
6s, 1904 to 1918.....F&A	.....	.....	3·50
Pickaway Co.—			
6s, Road, '99 to 1900. M&S	.....	.....	3⅝
Pomeroy—6s, 1914. M&S...	.....	.....	4½
5s, Refund'g, 1917..M&S	.....	.....	3·75
4½s, Ref'd'g, 1917..M&S	.....	.....	3·70
Port Clinton—5s, 1905-25.	.....	.....	3⅞
Portland—6s, Sch. Dis. 1913	.....	.....	4¼
Portsmouth—5s, 1900.....	.....	.....	3·50
5s, Water, May 1, 1906..	.....	.....	3·50
4½s, School, 1904-'05-'07.	.....	.....	3·50
Preble Co.—6s, Bridge, J&J, 1899 to 1913.....J&J 16	.....	.....	3·50
6s, Building, J&J, 1899 to 1914.....J&J 16	.....	.....	3·50
St. Marys 6s, Imp., '08. M&S	.....	.....	3¾
Salineville—			
6s, School, Dec. 1, '15. J&D	.....	.....	4·75
Sandusky—5s, June, 1900.	.....	.....	3·50
5s, Wharf, Aug. 1, '09. F&A	.....	.....	3·50
Shelby Co.—6s, 1900-9. J&J	.....	.....	3·25
Stark Co.—5s, 1912....M&S	.....	.....	3·50
Steubenville—			
4s, Water, 1924.....M&S	102	103	....
Sycamore—5s, Water and Light, 1901 to 1920. M&S	.....	.....	3·75
Toledo—7·3s, May 4, 1900.	.....	.....	3·20
6s, Oct., 1899. A&O.....	.....	.....	3·20
5s, Refunding, Water, June 1, 1903.....J&D	.....	.....	3·20
5s, May 1, 1911 ....M&N	.....	.....	3·20
4½s, Sch., Ju'e 18, '04. J&D	.....	.....	3·20
4½s, Fire, July, 1912. J&J	.....	.....	3·20
4½s, Oct., 1919.....A&O	.....	.....	3·20
4½s, Sch., Feb. 17, '16 F&A	.....	.....	3·20
4s, July 1, 1908.....J&J	.....	.....	3·20
4s, Sch., Mar. 1, 1929. M&S	.....	.....	3·20
4s, Park, July 1 '42. J&J	.....	.....	3·20
Van Wert—5s, Apr. 1, '11-41.	.....	.....	3·65
Van Wert Co.—			
6s, R'd, 1911 to 1919. F&A	.....	.....	3·65
Washington C. H.—			
5s, Refg., '99 to 1904. M&S	.....	.....	3·90
Westwood (in Cincinnati)—			
6s, Beech Av., '99 to 1905	.....	.....	3·25
5s, Sidewalk, Sept. 2, 1925	.....	.....	3·25
5s, Water, July 1, 1915..	.....	.....	3·25
Youngstown—6s, Paving, Oct. 1, 1899 to 1903.....	.....	.....	3·30
6s, School, Sept., '02..M&S	.....	.....	3·30
5s, Fund., Sept. 1, '01. S.-an	.....	.....	3·30
5s, Park, Mar. 1, '14. J&J	.....	.....	3·30
5s, Fire, Oct, '99 to '15. A&O	.....	.....	3·30
5s, Sc. Dist..1907-08. M&S	.....	.....	3·30
Zanesville—			
4½s, Ref., Oct. 1, '09. A&O	.....	.....	3·60
OKLAHOMA			
Cleveland Co.—			
6s, Fd., Sept. 10, 1904. Sept.	.....	.....	5½
Oklahoma City—			
6s, Sch., Jan. 1, 1914 J&J	.....	.....	5½
6s, Fund'g, 1906 to 1915	.....	.....	5½
Oklahoma Co.—			
6s, Fund. Dec., 1904. Ann	.....	.....	5½
6s, Fund'g., 1919 to 1922	.....	.....	5½
Tecumseh—			
7s, June 1, 1912.....J&J	.....	102½	....
OREGON			
Astoria—			
5s, g., Water, 1925 ..J&J	115	.....	....
Portland—			
6s, g., Sewer, 1905..J&J	111	.....	....
6s, Sch. Dist., 1913..A&O	120	.....	....
5s, g., C.H., July 1, '23. J&J	119	.....	....
5s, Wa., Jan 1, 1917. J&J	116	.....	....
5s. g., Wat., July 1, '23. J&J	119	.....	....
5s, g., Bridge, 1925. A&O	120	.....	....
5s, g., Jan., 1922....J&J	119	.....	....
Wasco Co.—7s, Sch. Sep., '04	.....	.....	4
PENNSYLVANIA			
6s, Agricultural College, Feb.. 1922.....F&A	.....	.....	3
4s, Fund'g, Feb., 1912. F&A	111¾	.....	....
3½s, Fund., Feb., 1912. F&A	105	.....	....
Allegheny—			
4½s, 1900 to 1903...Var.	.....	.....	3·15
4s, 1901 to 1919.....Var.	.....	.....	3·15
4s, July, 1910 .....J&J	.....	.....	3·15
4s, July, 1925 .....J&J	.....	.....	3·15
4s, 1907-12-17-27....J&J	.....	.....	3·15
Allegheny Co.—			
5s, Comp., 1913-1940. J&J	102½	.....	....
4s, Riot, 1900-1906..Var.	102	.....	....
Allentown—			
4s, City, 1904.....J&J	100	.....	....
Altoona—4s, 1924.....J&J	100	.....	....
4s, Impr., 1905-25 ..J&J	100	.....	....
Braddock—4½s, '00-16. M-S	.....	.....	3·90
4½s, 1899 to 1927..A&O	.....	.....	3·50
Bradford—4s 1906-16-28..	.....	.....	3·90
Chester—5s, 1909.....J&J	.....	.....	....
4s, City 1901 to 1904. J&J	.....	.....	3½
4s, School, July 1, '14. J&J	.....	.....	3½
4s, Ref., 1909-1929. J & J	109	.....	....
Grove City—			
4s, aver. 25½ years J&J	.....	104·95	3·70
Harrisb'g—6s, July, '03. J&J	.....	.....	3·20
5s, Jan. 1, 1900.....J&J	.....	.....	3·20
4s, City, July 1, 1920. J&J	.....	.....	3·20
Homestead—5·4s, Oct. 1899 to 1916.....A&O	.....	.....	....
Johnstown—5s, 1921..J&D	.....	.....	3·30
4½s, Sept. 1, 1923..M&S	.....	.....	3·60
4s, Fire alarm, 1923. J&J	.....	.....	3·60
Lancaster—6s, '05 to 20. Jan	.....	.....	3·20
4s, Wat., Ap., '05 to 20. Q-J	.....	.....	3·20
Luzerne Co., Cen. P'r Dist.			
3½s, g., B'd'g '03-'22 A&O	.....	.....	3·15
McKeesport—6s, 1907. J&J	.....	.....	3·60
5s, Water, 1911.....J&J	.....	.....	3·60
4½s, Funding, 1920 J&J	.....	.....	3·60
Philadelphia—6s, 1901 J&J	.....	.....	3·00
6s, Taxed, 1904.....J&J	.....	.....	3·00
4s, F'd'g, 1899 to 04..J&J	.....	.....	3·00
3½s, 1904 to 1924....J&J	.....	.....	3·00
3½s, Dec. 31, 1906..J&J	.....	.....	3·00
3½s, 1907-26.....J&J	.....	.....	3·00
3s, Nov. 1, 1900 to '19. M&N	.....	.....	3·00
Pittsburg—7s, Fund. d't, '09	.....	.....	3⅛
6s, g., Mun. con. 1904 A&O	.....	.....	3⅛
6s, Water, Jan., 1908. J&J	.....	.....	3⅛
5s, Fund. debt imp. '13 J-D	.....	.....	3⅛
4½s, School, July, 1919..	.....	.....	3⅛
4s, Comp., Jan., 1915. J&J	.....	.....	3⅛
3½s, Ref'd'g, 1902 to '09.	.....	.....	3⅛
Reading—4s, Aug., 1910...	.....	.....	3⅛
4s, Apr., 1918.....A&O	.....	.....	3⅛
Schuylkill Co. 3½s, 1919..	.....	.....	3
Scranton—4½s, 1909..J&D	.....	.....	3·15
4½s, City imp., June, 1919	.....	.....	3·15
4½s, School, 1920...J&D	.....	.....	3·15
Sharpsb'g 5s, School, 1902-9	.....	.....	4¾
4s, 1908 to 1919 ....A&O	.....	.....	3·80
Wilkes-Barre—4½s, '22-'27	112½	.....	....
RHODE ISLAND			
3½, g., S. H., 1934.....J&J	112	.....	....
3s, State House, 1938. A&O	102	103	....
Burrillville—			
4s, g., Impt., Jan. 1, 1907	103	.....	....
4s, g., Impt, Jan. 1, 192:	107	.....	....
Central Falls—			
4s, gold, Dec., 1905 to '20	.....	.....	3·50
Cranston—4s, Aug., 1929..	106	.....	....
4s, Funding, g. July, 1937	107	.....	....
East Providence—			
4s, g., Fdg. J'ne 15, '22. J&D	104	105	....
4s, g., Fdg. J'ne 15, '47. J&D	.....	.....	3·50
Lincoln—4s, July, 1911...	.....	105	3·55
4s, Oct. 15, 1928....A&O	100	102	....
Newport—4s, March, 1905.	103	.....	....
4s, g., Park, Feb., 1927..	116	.....	....
Pawtucket—			
4s, g., July, 1910....J&J	105	106	....
4s, g., July, 1929.....J&J	111	.....	....
4s, g., May, 1937.....	112	.....	....
Providence—			
6g., July 1, 1900.....J&J	.....	.....	3·05
5s, g., Wat., July 1, '00. J&J	.....	.....	3·05
5s, g., July, 1906....J&J	112	.....	....
4s, g., Park, July, '21. J&J	115	.....	....
4s, g., Apr., 1927...A&O	116	.....	....
3½s, g., Wat., 1916. M&S	105	.....	....
3½s, g. Sewer, 1928. A&O	.....	109½	3·05
3½s, Sch. & Bridge, 1929	109¼	110	....
3s, Sewer & Imp., 1949.	100	101	....
Warren—4s, 1899 to 1922...	.....	.....	3·50
Westerly—4s, g., Sept 1927	114	.....	....
4s, Refunding, Jan. 2, 1929	.....	116¾	3·15
3½s, Water, Feb., 1929...	.....	107	3·15
Woonsocket—			
4s, g., Ref'd'g, 1919. A&O	.....	112¾	3·15
4s, Sewer, Feb. 15, 1925..	107	.....	....
4s, Reg. g., May, '27. M&N	108	.....	....
SOUTH CAROLINA			
6s, Old bonds, 1869 to 1888	.....	.....	....
4½s, Blue, 1928.....J&J	.....	117	....
4½s, New issue, 1933..J&J	.....	120	....
4s, July 1, 1936.....J&J	.....	106	....
Charleston—5s, Oct '23. A&O	.....	112	....
4s, 1909.....J&J	.....	109	....
Chester—5s, 1917-37..J&J	110	112	....
Columbia—3s-4s, 1910. J&J	.....	97	....
SOUTH DAKOTA			
6s, Sch. & Col., J'y 1, '05. J&J	.....	.....	3·25
5s, Sch. & Col., M'y 1, '07. J&J	.....	.....	3·25
4½s, Ref'd., May 1, '07. J&J	.....	.....	3·25
4s, Constit'n, Mar. 1, '10. J&J	.....	.....	3·25
Aberdeen—6s, 1915....J&J	.....	.....	5
5s, Oct. 1, 1899 to 1918..	.....	103¾	4·40
Faulk Co.—			
6s, Fund., Jan. 1, '15. S.-an.	.....	.....	5
Hanson Co.—			
6s, Refunding, 1908. J&J	.....	.....	5
Lake Co.—5s, Fdg., 10-20 yr	.....	.....	5
Marshall Co.—6s, F. '15. J&J	.....	.....	5
Mitchell—6s, 1914....A&O	.....	.....	5
Sioux Falls—5s, 1910..J&J	100	101	....
Watertown—6s, 1909..J&J	.....	.....	5
Yankton Co.—			
4s, Rfdg., '09 to '19. M&N	.....	.....	3¾
TENNESSEE			
6s, Unfunded, 1900...J&J	90	.....	....
6s, Compromise, 1912.....	90	.....	....
4½s, Penitent., Oct. '13. A&O	107	.....	....
4½s, Redemp., 1913..A&O	107⅛	112	....
4s, Redemption, 1907. A&O	95	.....	....
3s, Settlement (100)...J&J	.....	96	....
3s, Settlement (1000), 1913	97¼	98	....
3s, Scrip.....	100	.....	....
Chattanooga—6s, 1909 A&O	110	112	....
Davidson Co.—			
5s, Asylum. 1903-'08-'13	103	.....	....
5s, F'd'g, 1900 ....J&J	100	.....	....
Davidson Co. (Concl'd)—			
4½s, 1915.....J&J	102	104	4½
Hamilton Co.—5s, Bridge, Oct. 1, 1909.....&OA	.....	.....	4⅜
Harriman—6s, 1923..F&A	101	103½	5¼
Haywood Co.—6s, May 1, '14	104	108	....
Henderson Co.—6s.....	97	100	....
Jackson—6s, 1900.....	98	100	....
Knoxville—			
6s, Fund., 1915.....	.....	.....	4½
5s, g., Imp., 1921...A&O	.....	.....	4
4s, Funding, 1919...J&D	.....	.....	3·45
Marshall Co.—5s, 1901. F&A	100	102	....
Memphis—			
6s, Funding, 1915...J&J	120	121	....
6s, Comp., Flippin, 1907.	112	114	....
5s, Market, 1917-1922..	107	111	....
4½, Refdg., g., 1926. J&J	115	117	....
Nashville—6s, 1901...J&J	104	105	....
6s, Funding, 1903...J&J	106	108	....
6s, Fund., 1905.....J&J	110½	112½	....
6s, Water, 1909....M&N	116	118	....
6s, 1911.....M&N	117	120	....
6s, 1913.....M&N	120	122	....
5½s, Bridge, 1905...A&O	107½	109½	....
5s, Sewer, Dec., 1911. J&D	110	112	....
5s, Water, 1921.....J&D	115	117½	....
5s, Haymark., 1922..M&S	116	118½	....
4½s, July, 1907.....J&J	104	105	....
4½s, 1918, Water....J&J	108	110	....
4½s, Apr. 1, 1923...A&O	109	111	....
4s, Bridge, Oct. 1, '18 J&J	.....	109¼	....
North Knoxville—5s, 1919	.....	.....	4⅞
Sevier Co.—5s, 1913..July	.....	108⅝	4·20
Shelby Co.—			
6s, Fund., Jan. 1, '24. J&J	.....	129¾	4½
Sumner Co.—6s. 1913. J&J	101	103	....
TEXAS			
Austin—			
5s, g., W. & L. 1910, '30. Q-J	109	.....	....
Bell County—5s, 1909. Apr	.....	.....	4¼
Bexar Co.—			
6s, gold, 1933, Apr. 10..	.....	.....	4¼
5s, Bridge, 1910..Apr. 10	.....	101	....
5s, Bridge, '08-'38, Apr. 10.	.....	107¾	4
Dallas—			
7s, RR., Apr. 1904..A&O	.....	.....	4⅜
6s, Funding, 1917..A&O	.....	.....	4·10
5s, Water, 1917.....J&J	.....	.....	4·10
5s, Fd., July, 1931...J&J	.....	.....	4·10
5s, g., Aug., 1928....F&A	.....	.....	4·10
Denison—6s, 1904.....J&J	.....	.....	4⅜
5s, 1912.....J&J	.....	.....	4
El Paso 5s, School, 1914-'29	.....	.....	4
5s, Water Comp. 1909-'19	.....	.....	4
Fort Worth—			
6s, Water, Feb., 1922 F&A	.....	.....	4½
5s, Ref., 1920.....J&J	.....	.....	4½
Gainesville—			
5s, Ref., 1903-1938. A&O	.....	.....	4¼
Galveston—			
5s, Fund'g, 1905-15. M&N	.....	.....	4
5s, Wat., 1908-1928..J&J	.....	.....	4
5s, Lim. debt, Sep. 1, '21.	.....	.....	4
5s, Lim. debt, June 1, '23.	.....	.....	4
5s, Lim. debt, Jan. 22, '25	.....	.....	4
5s, Lim. debt, 1927.....	.....	.....	4
Houston—			
6s, Funding, 1912...J&J	.....	.....	4⅜
6s, comp., July, 1918. J&J	115	.....	4¼
5s, Comp., July, '18..J&J	.....	113·38	4
5s, Ref., Jan. 1, 1923. J&J	110	111½	4¼
5s, Imp., 1938.....J&J	.....	119¾	4
5s, Pav. & Sew., 1939. J&J	117½	119¾	....
Lavaca Co.—			
5s, 1902-1937, April 10..	.....	.....	3⅞
McLennan Co.—			
6s, Bridge, 1909..Apr. 10	.....	.....	4
Palestine—5s, 1938..M&N	.....	107¼	4½
Paris—6s, Water, Oct. 15, 1912 to 1937.....J&J	111	.....	....
5s, Improv., June, 1930.	104	.....	....
San Antonio—			
6s, g., Fund., 1905-15. F&A	.....	.....	4½
6s, Impt., 1908. Opt. F&A	.....	.....	4½
6s, 1915, Option.....M&N	.....	.....	4½
6s, 1916.....A&O	.....	.....	4
5s, 1917.....F&A	.....	.....	4
Sherman—6s, Fund'g. 1930	115	.....	....
6s, Refunding, 1912. A&O	112	.....	....
6s, Water, 1936.....A&O	116	.....	....
Tarrant Co., 4s, Refund....	.....	.....	3·55
Travis Co.—			
4s, Ref'd'g B'dge. 1908-'38	108¼	.....	....
Waco—5s, Gold, 1923. A&O	107	.....	....
5s, 1920.....M&S	106	.....	....
5s. Ref., July, 1909..J&J	104	.....	....
Waller County—			
4½s, Ref'g, '08-'18...A&O	.....	104	4
UTAH			
5s, Build'g, 1900-1910. J&J	.....	.....	3·20
5s, Territorial, 1908...J&J	.....	.....	3·20
Logan—5s, g., 1912. J&D	100	.....	....
Ogden—6s, g. June, 1901-11	.....	.....	4·20
5s, 1913.....M&N	100	.....	....
4½s, 1908-1918.....F&A	101	102	....
Salt Lake City—			
5s, Gen. f'd., 1901-11. J&J	.....	.....	3·50
5s, Fund., 1908.....M&S	.....	.....	3·50
5s, Funding, 1912...J&J	.....	.....	3·50
5s, Fund., 1914.....M&N	.....	.....	3·50
5s, School Dist, 1902. F&A	.....	.....	3·50
5s, " 1913. F&A	.....	.....	3·50
4s, Ref., Sept. 1, '18. M&S	.....	104½	3·70
Salt Lake County—			
5s, Fd., Aug. 1, '06-16 F&A	.....	.....	3⅞
Weber Co.—5s, '02-12. J&J	.....	103¼	4
VERMONT			
6s, Agric. College, June 1, 1910.....J&D	124	125	....
Barre—4s, May, 1911. M&N	104	.....	....
4s, May, 1916.....M&N	106	.....	....
Bellows Falls—			
4s, Water. 1915.....	105	.....	....

* Flat price.

Bonds.	Bid.	Ask.	To Net.
Bennington—			
4s, Sewer, Jan.,'03-5.J&J	.....	.....	3·40
4s, Jan., 1917.....J&J	107	.....	3·45
Brattleboro-4s, Jan.1, 1904	102	.....	--
4s, Jan. 1, 1911.....J&J	107	.....	--
4s, Jan. 1, 1918.....J&J	109	.....	--
Burlington—4s, July, 1908.	105	.....	--
Newport—4s, g., Water. June 1, 1920.....J&D	110	.....	--
Northfield—			
4s, Lt.& Pr,'04-7-17.J&D	.....	.....	3·50
Rockingham—			
4s, Jan., 1900 to 1917.J&J	.....	.....	3·50
Rutland—			
4s, g., Sewer, 1926.M&N	113	.....	....
St. Albans—4s, Ref. Wat. '07	.....	.....	3·50
Stowe—4s, 1899 to 1918...	.....	.....	3·50
VIRGINIA			
3s, New, c., 1932.....J&J	88½	89	..
2-3s, Funded debt, '91.J&J	85	85¾	....
6s, Trust receipts, stamped	7	.....	....
Berkley—6s, 1927....J&D	.....	115·45	5
Danville—8s, 1903-11.J&J	125	.....	....
6s, 1914.....J&J	110	.....	....
5s, Nov. 1, 1927....M&N	.....	.....	4⅛
Franklin Co.—6s, 1909.J&J	90	100	....
Lynchburg—			
3s, 1904-1907.....J&J	.....	.....	4½
6s, L. & Dan. RR. 1901.J&J	.....	.....	4½
6s, 1899 to 1915.....J&J	.....	.....	4½
5s, Perm. imp., 1916.J&J	.....	.....	4½
4½s, Refunding, 1927....	.....	.....	4·30
Manchester—6s, 10-40.J&J	100	.....	....
5s, Refd'g, 1931.....J&J	104½	108	....
Neapolis—			
6s, Water, June 1, 1924..	105	106	....
Newport News—			
4½s, 1918-1928.....A&O	.....	105	4⅛
Norfolk-8s, May, 1901.M&N	107½	108	....
6s, Sept., 1900.....M&S	101	102	....
6s, Renew'l, Jan.,'14.J&J	116	118	....
5s, Renewal, Ap.,'11.A&O	108	109	....
5s, 1924.....M&N	111	112	....
4s, Nov. 1, 1928....M&N	106¾	107	....
Petersburg—8s, 1903.M&N	113	.....	....
6s, 1905.....F&A	108	.....	....

Bonds.	Bid.	Ask.	To Net.
Richmond—8s, 1904-09 J&J	135	.....	....
6s, 1910.....J&J	118	.....	....
5s, 1920-1922.....J&J	115	.....	....
4s, 1920-1929.....J&J	107½	108½	....
4s, July 1, 1924.....J&J	107½	108½	....
4s, 1925.....J&J	107½	108½	....
4s, 1926.....J&J	107½	108½	....
4s, Refd'g, reg. 1929.J&J	107½	108½	....
WASHINGTON.			
3½s, Fund., Apr. 1905, Apr. 1	.....	.....	3·70
Ballard—6s, g., 1915..J&J	.....	.....	5
East Tacoma—6s, Sch. Dist., Feb. 1, 1900.....F&A	.....	.....	5
Fair Haven—			
6s, g., 1911. .....J&J	.....	104	5⅝
Kittitass Co.—6s, 1902-'12.	.....	.....	5¼
Lincoln Co.—6s, 1912. Sept.	.....	.....	5¼
Pierce Co.—6s, 1911..June	.....	.....	5⅛
5s, May 2, 1912.....May	100	.....	....
San Juan Co.—			
6s, g., F'dg, Sep. 1,'05-15.	.....	104·90	5½
Seattle—			
6s, Sch. g., Jan. 1,'1909 J&J	100	.....	....
5s, F'dg, g., July, 1913. J&J	104	105	....
5s, g., Apr., 1912....A&O	104	105	....
5s, Sch. Dis. No. 1,'10. J&J	.....	100	5
5s, Sch. Dist., No. 1. 1915	.....	100	5
Skagit Co.—			
6s, g., Fund, Dec. 1, 1913	.....	107½	5⅜
Spokane—6s, Oct. 1,'11. A&O	.....	117½	4·20
5½s, Feb. 1, 1918...F&A	.....	117	4·20
5s, g., Ref'd'g, Sept. 1. 1914	.....	106	4½
Spokane Co.—6s, School... Dist., July 1, 1910...J&J	.....	.....	5
Tacoma—			
6s, Apr. 15, 1911....A&O	102	.....	....
5s, g., June 1, 1913..J&D	100	.....	....
Whatcom Co. 6s, 1911 Dec.	.....	.....	5⅜
Whitman Co.—5s, 1912. Apr	103½	105	....
WEST VIRGINIA.			
Huntington—			
6s, Paving, Oct. 1, 1921.	.....	.....	4
5s, Sch., Mar., 1900-1910.	.....	101	4
Parkersburg—			
5s, Park, June 1,'16. June	.....	.....	4

Bonds.	Bid.	Ask.	To Net
Parkersburg—(Con.)			
5s, Sept. 1, 1917..Sept. 1.	.....	.....	4
Wheeling—			
6s, Bdge., Nov. 1, '01-24.	.....	.....	4
5s, City, July 1, 1919....	.....	.....	4
4½s, Bridge, July 1, 1924	.....	.....	4
WISCONSIN.			
Ashland—			
5s, Funding, 1909...J&J	.....	108½	4⅛
Bayfield Co. 5s, g. 1915 A&O	.....	112¼	4
Burlingt'n 5s, Sch., '01 to '06	.....	.....	4½
Cassville 5s, '02 to '11. A&O	.....	.....	4½
Chippewa Co.—			
5s, Dec., 1901.....Dec.	.....	104	4·10
Elkhorn-5s, Water, '99 to '07	100	.....	....
Green Bay—5s, 1900 to '12.	.....	.....	3¾
La Crosse—			
5s, Bridge, Jan. 15,'10. J&J	110	.....	....
Madison—4s, Ref., '15. A&O	95	.....	....
Milwaukee—			
7s, General, 1901....J&J	.....	.....	3·37
7s, Water, Jan. 1,'02. J&J	111	.....	....
5s, July 1, 1907.....J&J	112	.....	....
5s, July, 1910.....J&J	115	.....	....
5s, Libry & Mus. 1899 to '17	.....	.....	3·25
4s, Water, 1906-7....J&J	.....	.....	3·25
Milwaukee Co.—			
5s, Build., July 1, '07. J&J	106	.....	....
5s, School, July 1,'14. J&J	109	.....	....
Oshkosh—4s, 1918....F&A	.....	110¾	3·25
Racine-5s, Adjust., '12. Ann.	.....	104	4⅝
4s, School, June 1,'13. J&D	95	.....	....
Sheboygan 4½s, 1911. M&N	107	108¼	3¾
South Milwaukee—			
5s, Wat'r, Oct. 1, 1913 A&O	.....	.....	4
Superior—			
6s, Sewer, Ag. 1, 1910. F&A	.....	120¾	3⅞
6s, June 1, 1902.....J&D	.....	.....	....
Waukesha—4s, School, Apr. 1, 190 to 1918.....J&J	.....	.....	3¾
WYOMING.			
6s, Capitol, 1902-1911.....	.....	.....	3·50
6s, Univer. Build'g, 1902 to 1911.....Jan. 1	.....	.....	3·50
Cheyenne—			
5s, Refdg., 1909-'29..J&J	104	105	....

* Flat price.

MISCELLANEOUS SECURITIES.

Prices marked thus (§) indicate that the purchaser has to pay accrued interest in addition to the price given. Prices not marked are flat prices.

Bonds.	Bid.	Ask.
MISCELLANEOUS BONDS.		
Acker, Merrall & Condit 6s..1903	100	101
Adams Express col. tr. g. 4s, 1948	105¾	106
Albe. & Ches. Canal Co.—7s, 1909	100	103½
Algiers W. W. & Elec. 6s, 1925. J&D	109	114½
Alton Br.—See St. C. M. & St. L. RR.		
Amer. Bell Telep'ne—Deb. 4s, 1908	§102½	.....
American Brew. Co. 6s, 1915 J&J	110	115
Amer. Cot. Oil, deb., 8s, 1900, Q-F	104½	106
Amer. Graphoph'e, Deb. 5s..M&N	102	.....
Amer. Safe Dep. Co.—6s, 1903. Q.-J.	§105	.....
Amer. Sec. & Tr., 5s, 1905, F&A. 15	100	.....
Amer. Spirits, g., 6s, 1915....M&S	91	93
Amer. Strawboard Co., 6s....F&A	§102½	.....
Artesian Water (Tenn.) 5s...1905	101	103
Atchison & East. Bridge—See RR.		
Atlantic City Sewerage Co.—		
1st g. 5s, 1927..... A&O 15	107	110
Augusta Fact'y 1st M. 6s, '15. M&N	110	.....
B. & S. Car Co., 1st, g., 6s, 1942, J&J	105	107
Barre (Vt.) Water Co.—		
1st 5s, Refund'g, 1901-16..A&O	§100	100⅛
Battle House (Mobile) 6s.....	110	.....
Berg. & Engle Brew., 1st, 6s, '21. J&J	109	.....
Bon Air Coal 6s, 1915.....J&J	102	106
2d series, 6s, 1928 .....J&J	106	108
Booneville Bge.—See M. K. & T. RR.		
Boston & Mont'a, 7s, 1902...M&N	§.....	106
7s, 1907.....M&N	.....	114½
Boston El. Lt.—6s, 1908.....M&S	§115	.....
do 5s, 1924.....M&S	§110	.....
Boston Term. Co.—3½s, 1947 F&A	§116½	117
Broadway Realty—G. 5s, 1926.....	§110	112
Brooklyn Ferry Co.—5s, g., 1948.	§ 97¼	98
Bklyn Wt. & W. Co, 1st, 5s, 1945, F&A	91⅞	92
Buffalo Gen. Elec. Ref'g g., 5s, 1939	§110	112
Buffalo Iron 5s, 1925.....	79	81
Butte & Boston 6s, 1917.....A&O	§ 93	99
Cairo Bridge—See Ill. Cent. RR.		
California Electric Light, 6s, J&J.	125¼	127½
Cambria Iron—6s, g., 1917 ...J&J	109¼	.....
Central Bridge Co. (Cin.)—5s.....	§ 94	94½
Central Union Telephone Co.—		
1st, g., 6s, July 1. 1906-16...J&J	§.....	.....
5s, g., Jan. 1, 1909-1919....J&J	§.....	.....
Century B'ld'g (St. Louis) 6s, 1916	102	104
2d mort. 6s, 1917.....A&O	70	80
Chat'n'ga City Wat. Co.—6s, '12, J&J	§100	.....
Ches. & Del. Canal, 1st, 5s, 1916 J&J	114½	.....
Ches. & Pot. Tel., 5s, 1896-1911. J&D	104	.....
Chic. Board of Trade, 4s, ref., 1926	§104	.....
Chic. Dock Co. 1st g. 4s, 1929.....	§100	.....
Chic. Cons. Brew. & Malt. 6s. J&J	§105	106
Chic. Edison Co., Deb. 6s. ....J&J	§.....	103½
1st mort., g., 5s, 1926.....A&O	§110⅝	111½
Chic. Junct., col., g., 5s, 1915, J&J	§114	115
Chic. Pack. & Provision 6s..M&N	§.....	105
Cin. Chamb. Com., 4s, 1908, J&J.	§101½	.....
Cincin. Edison Electric—		
1st, g., 5s, 1917.....J&D	§106	108
City Water Co., Sheboygan, Wis.—		
6s, 1910.....M&S	§100	.....
Claremont (N. H.) Water Co.—		
1st, g. 5s, Refund'g, 1917..A&O	103	105
Cleve. El. Ill. Co. 1st, g., 5s, 1927..	107	.....
Clinton W. W. Co., 6s 1913, M&S.	§100	.....

Bonds.	Bid.	Ask.
Col. Fuel & Iron—		
Colorado Coal & Ir., 6s, 1900, F&A	100	.....
Col. Fuel Co., 6s, gen., g., '19, M&N	102	.....
Gen., g., 5s, s. f., 1943.....F&A	88¼	.....
Col. Riv. Bge.—See Int. & Gt. N. RR.		
Commercial Bldg. Co., 6s, '07, M&N	100	102
Commercial Light & Power Co.—		
5s, g., 1921.....M&S	.....	47
Comst'ck Tun., 1st, inc. 4s, '19. M&N	.....	.....
Consolidated Coal, 6s, 1911, M&S.	92	96
Consql. Coal, Md.—4½s, g., 1921..	106	108
Consol. Elevator (St. Louis) 5s, '17	30	40
Contra Costa Water, 5s, 1915. J&J	.....	113
Consum. L. H. & P. Co. (Eliz. N. J.)		
5s, 1938 ..... J&D	§110	112
Cov. & Cin. Bdg., 1st, g., 4s, 1915..	§103¾	104½
Cumberl'nd Tel. & Tel. g. 5s, '18. J&J	110	112
Denver Union Water 5s, 1914 J&J	92	93
Domin. Coal, 1st, 6s, 1913....M&S	110	112
Eagle & Phenix Mfg. Co., 6s, 1928	103	105
East Hartford (Ct.) Water Co.—		
1st mtg. g. 5s, 1903-1923.....	§102	103
Edison El. Ill. Co., N. Y, 1st, 5s, 1910	111	.....
1st con. g. 5s, 1995.....J&J	124	125½
Edison Light & Power, S. F. 6s. Q-F	130½	131½
Edison Elec. (Bklyn.)—See Kings	Co. E	lec.
Edison Electric Co. (N. O)—		
1st g. 5s, 1929 .....J&J	107½	112
Ellicott Square Co. 1st g. 5s, 1935	§107	110
1st g. 6s, 1910	§100	105
Elyton Co. (N. O.)—5s, g., 1924.....	30	40
Enterprise Mfg. Co., 1st, 6s, 1903.	103	.....
Erie Tel. & Tel., 6s, 1903.....J&J	§.....	.....
6s, 1909.....A&O	§108	.....
Col. tr., g., s. f., 5s, 1926 ....J&J	§105⅜	106
Debenture gold 5s	99	.....
Evansville Brewing—6s, 1915....	§ 50	75
Evansville Cotton Mill—6s, 1910.	§ 95	100
Fay & Egan Co. (Cin.)—6s.....	§104	105
Ft. S. & V. B. Br.—See St. L. & S. F. RR.		
Foxburg Bge.—See Pitts. & W. RR.		
Frank Jones Brew. Co.—deb., 5s, &	§ 83	86
Gen. Electric, deb., g., 5s, 1922, J&D	120	.....
Gramercy Sugar Co.—		
1st g 6s, Oct. 1, 1923.....A&O	‡.....	78
Grand River Coal & Coke—		
1st g. 6s, 1919.....A&O	94	.....
Hackens'k Water Re-org. con. 5s..	§106	.....
1st, g., 5s, 1926.....J&J	§106	.....
Hartford Light & Power Co.—		
1st 6s, Oct., 1912, Opt.....A&O	§100	.....
Hawaiian Com. & Sug. 5½s, 1916.	102½	.....
Hecker-Jones-Jewell, 6s, 1922 M&S	97	100
Henderson Bridge—See RR.		
Hoboken Ferry—1st 5s, 1946.....	§111	112
Hoboken Land Imp., 5s, '10, M&N	§106	.....
Huntington (W. V.) Water Co.—		
6s, 1913.....M&N	§100	.....
Hydraulic Press Brick, 5s, 1904..	100	102
Ill. Steel Co., deb., 5s, 1913..A&O	§101½	.....
Imperial Bldg. Co.—6s, 1913. J&J	100	103
2d, 6s, 1908.....M&S	75	85
International Navigation—		
1st g. 5s, 1909-1929.....	§100	102½
Internat'l Pack. Co.—Deb. 6s, 1910	.....	60
International Paper—		
Con., 6s., 1918.....F&A	.....	112½

Bonds.	Bid.	Ask.
International Silver, 6s, 1918 J&D	.....	105
Iron Steamboat Co., 6s, 1901, J&J	50	.....
Jackson Brewing 1st 6s.....	105½	110
2d 6s, 1906.....M&N	.....	.....
Jamestown (N. Y.) Water Supply Co., 6s, 1913.....M&N	§100	.....
Jefferson & Clearfield C. & I. Co.—		
1st, g., 5s, 1926.....J&D	103	.....
2d, gold, 5s, 1926 .....J&D	93	.....
Kan. C. & M. Ry. & Bridge—See RR.		
Keithsburg Br.—See Ia. Cent. RR.		
Ky. & Ind. Bridge—See RR.		
Keokuk & Ham. Bridge—See RR.		
Ky. Title Co. R. E. bonds, 6s....J&J	§102	103
Kentucky Wagon, 6s, 1901...J&D	§103½	104
Kings Co. Elect. Light & Power—		
1st gold 5s, 1937.....A&O	§107½	108½
Purchase money 6s, gold, 1997..	§122	124
Edison Ill. consol. 4s, 1938..J&J	§ 98	.....
1st, g., 5s, 1940., call. Oct. 1, 1900	111	.....
Kinloch Telephone, 5s. 1928	100	101
Knickerb'ker Ice—(Chic.) g., 5s. '28	.....	99
La Grange Furnace, 6s, 1912. Aug.	7	10
Lamson S. Service—6s, 1909. M&S	§102½	106
Leavenw. Term. Bridge—See RR.		
Lehigh Coal & Nav.—4½s, g., '14. Q-J	114½	.....
Railroad, gold, 4s, 1914.....Q-F.	107	.....
6s, extend. to 4s, g., 1914.....	107	.....
Consol. mort., 7s, 1911.....J&D	128	.....
Gen. mort., g., 4½s, 1924....Q-F	.....	107½
Col. Tr., g., 4½s, 1905.....M&S	.....	103½
Funding 4s, g., July 1, 1948. J&J	102¼	.....
Leh. Val. Coal Co.—See RR.		
Lewes S. Cot. Press, 1st, 6s, '07, M&N	100	.....
Long Branch Water, 5s, 1906.....	103½	104½
Los Angeles Lt. Co., 6s, 1905. J&J	101½	.....
Guaranteed, 6s, 1905.....J&J	101½	.....
Louisv. Board of Tr., 6s, 1910, J&J	§102	103
Louisv. Water Co., 1st, 6s, 1906, A&O	§113	114
2d, 5s, 1910.....F&A	§114	114
Lowell El. Lt. Cor., 1st, 5s, g., '14. J&J	§100	.....
Madison Sq. Gard., 1st 5s, 1919 M&N	.....	.....
6s, 1919.....M&N	25	35
Maine Steamship Co.—6s, g., 1926	109	111
Maryland Brew'g Co. -6s, g, 1939	§ 93	95
Maryland Steel Co., 5s, 1922, F&A	§.....	99½
Masonic Hall Ass'n (Wash.) 5s, '08	108	.....
Masonic Temple (Memphis), 6s 1924	110	112
Merch. Br.—See St. L. Mer. Term.		
Metro. Opera & R. E., 5s, 1903....	103	.....
Michigan Telephone—		
1st sinking fund, g., 5s, 1917. J&J	§.....	.....
Cons. g. 5s, Jan. 1, 1929 . J&J	§	.....
Minneapolis Brew.—G. 7s, Apr. '13	108	.....
Miss. Levee (W. B. I. & S. Co.), 6s.	112	115
Miss. Levee (Yazoo Delta), 6s.....	117	120
Miss. Riv. Br.—See Chic. & Alton.		
Mo. Elec. Light, 2d, 6s, 1921. Q-May	119	120
Mo. Edison Elec. 5s, g., 1927. F&A	103	104
Muncie (Ind.) W. W. Co., 6s, '13, F&A	§100	.....
Mystic Wharf & Stor'ge (Boston)—		
1st, gold, 5s, Dec. 1, 1906..J&D	§102½	103½
Nashville Cot. Mills—6s, A. '12. J&J	35	50
6s, B, 1921.....A&O	35	50
Nat'l & Prov. Worsted Mills, 6s....	§.....	.....
Nat. Linseed Oil, g., 6s, 1911. A&O	100	105
Nat. Starch Co., 1st, g, 6s, 1920. M&N	100	103

§ Purchaser also pays interest. ‡ In London. ‡ Sale price.

Bonds.	Bid.	Ask.
New England Tel., 5s, 1919. A&O	§115	116¾
New Haven S.S. Co.--6s, 1902. A&O	§103	.....
New Jersey Zinc—5s, g., 1917	.....	.....
N. O. Brew. Ass'n, 6s, 1905, certfs..	47	47¼
N. O. Cotton Ex., 1st, 5s, '06, Q-Jy.	107	.....
New Orleans Water-Works Co., 1st M., 6s, 1909 A&O	115½	
New York Biscuit Co.—6s, 1911	114	.....
N. Y. & E. R. Ferry—5s, 1932. M&N	§ 98	101
N. Y. Gas & Elec. L. H. & P. Co.— 1st g. 5s, Dec. 1, 1948 J&D	§.....	110½
Col. tr. 4s, 1949	91	93
N. Y. & Hob. F., gen. 5s, 1949 J&J	§ 96½	98
N. Y. & N. J. Ferry—5s, 1946 J&J	§100	102
N. Y. & N. J. Telep., 5s, g., '20, M&N	112	114
N. Y. & S. B'klyn Ferry, 5s. '06. M&N	§ 87	91
N. Y. Susq. & Western Coal Co.— 1st 6s, 1912 M&S	98	.....
N. Y. & Wilkes-Barre Coal Co.— 1st 6s, 1933; M&N	.....	50
Niagara Falls Power 5s, 1932	§107	110
North Hudson L't H. & P. Co. (Hoboken, N. J.)—5s, 1938 A&O	§108	109
Ocean Steamship Co.—See Central	RR. of	Ga.
Pacific Coast Co.—G., 5s, 1946 J&D	107	108
Passaic Water Co., Paterson, N.J.— Gen. M., g., 5s, Jan., 1937, J&J..	§106	.....
Peabody Granite, 5s, 1907	§.....	100
Pennsylvania Canal—6s, 1910, J&J	49	.....
Pennsylvania Steel—5s, 1917, M&N	107	109
Con., gold, 6s, 1925 M&S	.....	.....
Penn. Telephone 5s, g., 1918	§.....	.....
Pittsburg Brewing 6s, 1949	115	116
Pittsburg Plate Glass—6s, 1901	.....	113
Pleasant Val. Coal—5s, 1924. J&J	98	.....
Portland Water Co., 4s, 1927. F&A	§105	106
Procter & Gamble—1st, 6s, 1940	§113¼	114¼
Rapid Tran. Ferry—G., 5s, '44. M&N	§.....	102½
Revere (Mass.) Water Co.— 1st M., gold, 5s, Aug. 1, '07. F&A	§103	105
Rochester & Pitts. Coal & Iron— Purch.-money g. 5s, 1946 M&N	102	.....
St. Charles Br.—See Wabash RR.		
St. Joseph Water—6s, 1909 J&D	§100	.....
St. L. Agr. & M. Ass'n, 1st 5s, '01-'06	100	108
St. L. Brew. Ass'n, 6s, 1914, J&J.	98	99
St. Louis Br.—See Ter. Ry. Ass'n.		
St. L. Cot. Com. Co., 6s, 1910, M&N	94	96
St Louis Exposition 6s, 1912. M&N	.....	100
St. Paul Union Depot—6s, 1930	§130	.....
Consol. 5s, 1944	§116	.....
Consol. 4s, 1944	§108	.....
Sharon Estate, 5s, 1903 A&O	100	.....
Sibley Mfg. Co., 6s, 1st, 1902	102	103
Sloss Iron & S. Co. 1st, 6s, 1917 F&A	104½	107
Gen. 4½s, 1918 A&O	74	76
Springfield Breweries Co — 6s, g., Sinking fund, 1919	.....	.....
Spring Val. Water—6s, 1906 M&S	116¼	.....
4s, 1917 Q-M	104	.....
3d mtg., g., 4s, 1906	102½	103
Standard Rope & Twine— 1st, g., 6s, 1946 F&A	85½	86½
Income g. 5s, 1946	25	26
Stillwell Bierce & Smith Vail Co.— 1st gold 6s, 1903-1918	§106¼	106½
Sunday Creek Coal, g., 6s, '12. J&D	98	.....
Susquehanna Coal, 6s, 1911, J&J.	120	.....
Swift & Co.—1st mtg. 6s, 1910 J&J	§107	108
Tampa (Fla.) Water-Works Co.— 1st M., g., skg. fd., 6s, 1915. M&S	101	.....
Tenn. C. I. & RR.—		
Tenn. Div., 1st, 6s, 1917 A&O	104	105
Birm. Div., 1st con., 6s, '17, J&J	107	109½
Cahaba C. M. Co., 1st, 6s, '22, J&D	90	95
De Bard. C. & I. Co., 6s, 1910, F&A	103¼	105
South Pittsburg, 6s, 1902. F&A	100	.....
Pratt Coal & Ir.—7s, 1903. M&N	105	115
10th-23d St. Fer. Co., 1st, 5s, '19, J&D	§105	107
Tenn. Cotton Mfg. Co.—6s, '05. J&J	84	87
2d mort., 6s, 1912 J&J	30	35
Tiffin (O.) Water Co. 6s, 1902 to '12	§100	102
Torrington (Needle) Co.— 1st g. 5s, 1918 M&S	§108½	109
Union Dairy Co., 5s, 1901 M&N	103	.....
Union Ferry Co.—5s, 1920 M&N	§101	102
United Breweries (Chic.), 6s. F&A	§ 99	100
United Electric Security Co.— Coll. Tr. g. 5s, ser. 1 to 11. 1926	§103	.....
U. S. Elec. Lt. Deb. 6s, 1907. M&M	.....	116½
Cert. of indebt. 6s, 1907 A&O	.....	119
U. S. Envelope Co.—6s, g. 1918. J&J	§113¼	.....
U. S. Leather— S. f. deb., 6s, g., 1913 M&N	.....	.....
U. S. Mortgage & Trust Co.—Real estate 1st g. coll. trust bonds—		
Series C, 5s, 1900-1915 M&N	100	.....
Series D, 4½s, 1901-1916 J&J	100	.....
Ser. E, F, G & H, 4s, '17-18. J&D	100	.....
Series I & J, 4s, 1914-1919	100	.....
Wamsutta Club (N. B.), 5s	.....	85
Wash. Mark. Co. 1st, 6s, '92-'11, Q-J.	108	.....
Imp., 6s, 1912-27 Q-J	108	.....
Extension, 6s, 1914-27 Q-J	108	.....
West. Un., deb., 7s, '75-1900, M&N	102	103
Debenture, 7s, 1884-1900, M&N.	102	.....
Collateral tr., cur., 5s, 1938, J&J	117½	.....
Mutual Union 6s, 1911 M&N	109	.....
Northwestern 7s, 1904 J&J	110	.....
Real est., g., 7s, 1902 M&N	108¼	.....
Western Stone Co., 5s, 1909 A&O	§ 96½	.....
Wheel. L. E. & P. Coal—g., 5s, 1919	40	55

GAS BONDS.

Bonds.	Bid.	Ask.
Balt. Consol. Gas, 6s, 1910 J&J	118	118½
Consol. 5s, 1939 J&J	112	112½
Bay State Gas Co.—Inc. 7s, 1899..	58	70
Boston Un. Gas, 1st, 5s, 1939, J&J	§ 90	92
2d, 5s, 1939 J&J	§ 68	72
Brookline (Mass.) Gas Light Co., gen. 5s, 1913 F&A	§105	.....
B'klyn Boro Gas, 1st g. 5s, '38. M&S	102	103
Brooklyn Union Gas Co.— 1st cons. 5s, g. May 1, 1945. M&N	120	.....
Buffalo Gas 1st, g., 5s, 1947. A&O	§.....	90½
Burl'n (V.) Gas-L., 1st, 5s, Ap. '05, s.a	§103	104
Carondelet Gas, 6s, 1902 J&J	100	102
Chesapeake Gas, 6s, 1900 J&D	104	105
Columbus Gas Co., 1st, 5s, g., '32, J&J	§106	107
Cons. Gas Co., J. C., 1st, 6, 1904, M&N	104	.....
Consol. Gas Co. of N. J.— 1st con. g. 5s, 1936 J&J	86	88
Council Bluffs Gas & Elec. Co.— 1st g. 5s, Nov. 1, 1928 M&N	§.....	102
Denver Gas & Electric Co.— 1st g. 5s. Mar. 1, 1949	85	90
Detroit C'y Gas, Pr. l'n g. 5s, '23. J&J	100½	101
Detroit Gas, con, 1st, M. g. 5s, 1918	.....	.....
Equit. Illum. Gas, Phila—5s, g. 1928	110¼	.....
Evansville Gas & Elect.—5s, 1913	§ 75	95
Ft. Wayne Gas Co., 1st, 6s, '25. J&J	78	81
Gardner (Mass.) Gas 5s, '18 M&S	§.....	102½
Gr. Rapids Gas-L. Co. 1st 5s, '15. F&A	§102	105
Hudson River Gas & Electric Co.— 1st Ref. g. 5s, 1929	§.....	103½
Indiana Nat. & Ill., 1st, 6s, '08, M&N	70	75
Indianapolis Gas, 1st, 6s, '20, M&N	104	106
Joliet Gas 1st, g., 5s, 1908-'38. A&O	§.....	102½
Kansas City (Mo.) Gas 5s, '22. A&O	§103½	104½
Laclede Gas St. L., g. 5s, 1919, Q-F	109	109¾
Lafayette Gas Co., 1st, 6s, '24, M&N	§ 78	80
Lockport (N. Y.) Gas & Elec. Lt.— 1st M., g., 6s, Aug. 1, 1914. F&A	§100	105
Logansp't & Wab. Val. Gas 1st 6s, '25	70	73
Louisville Gas Co., 5s, 1916. A&O.	§112	113
Madison Gas & Elec. g., 6s, '26. A&O	§102	.....
Minneapolis Gas 6s, 1902 M&S	104	.....
Cons. 6s, Mar. 1, 1910-30 M&S	105	.....
Mun. Gas., Albany 6s, 1st M., 1906.	§111½	.....
Municipal Gas Co. (Yonkers)— 6s, Jan. 1, 1904 J&J	§100	106
N. Albany G.-L. & Coke—gold, 5s.	.....	100
Newark Gas 6s, 1944 Q-J	§142	143
Newark Consolidated Gas Co.— Cons. g. 5s, Dec. 1, 1948. J&D	§105½	106
New Eng. Gas & Coke, g., 5s, 1937	§ 83	84
New London Gas & Electric— 1st g. 5s, 1927 A&O	§104	.....
New York City— Central Un. Gas 5s, g., 1927. J&J	§105	107
Consol. Gas deb. 5s, 1908 M&N	§106	110
Equitable Gas 1st 6s, 1899. F&A	§101	103
1st consol., gold, 5s, 1932. M&S	§115	118
Metropolitan Gas 6s, 1901. F&A	§106	109
New Amsterd. Gas 5s, 1948. J&J	§100	101
N. Y. & E. River Gas—Con. 5s, '45	109	111
1st M., gold, 5s, 1944 J&J	112	114
N. Y. Gas & El. Lt. H. & P. Co.— see Miscellaneous.		
N. Y. & Suburban 5s g. 1949 M&S.	§102½	103½
Northern Un. Gas 5s, 1927. M&N	§ 95	97
Standard Gas—1st 5s, 1930. M&N	§112	116
N. Y. Rutherford & Suburb. Gas— 1st, 6s, 1911 M&S	§102	.....
Consol. 6s, 1911 M&S	§101	.....
Norwich Gas & Electric— 1st g. 5s, 1927 J&J	§103	.....
Oakland G. L. & H. 2d 5s, 1916. M&S	111	.....
Ohio & Indiana Gas, 1st, 6s, 1926	§ 71	73
Paterson & Passaic Gas & Elec.— consol g, 5s, 1949 M&S	§104½	05½
People's Gas & Coke, Chicago— 1st, guar., gold, 6s, 1904 M&N	105	.....
2d guar., g., 6s, 1904 J&D	108	.....
1st con., g., 6s, 1943 A&O	125	.....
Equit. Lt. & Fuel 6s, 1905 J&J	.....	.....
Chic. G. L. & C. 1st, g., 5s, '37 J&J	113	.....
Consum. Gas, Chic., 1st, g., 5s, '36	112	.....
Mutual Fuel Gas g., 5s, 1947	104	.....
Refunding gold 5s, 1947 M&S	107½	109½
Phil. Co. 1st col. tr., g. 5s, 1949. M&S	108¾	.....
Pittsburg Consolidated Gas— 1st 5s, g., Feb. 1, 1948 F&A	115	116
Quincy (Ill.) Gas & Light— 1st 5s, Jan 1, 1929	§.....	103½
St. Joseph Gas—1st, 5s, 1937. J&D	§ 93	95
St. Paul Gas-L.—Con. ex., 6s, 1918	§119	121
1st, 6s, 1915 J&J	§119	121
Gen., g., 5s, 1944 M&S	89	90
Stockton Gas & El. Co.—6s, '05. M&S	102½	105
Syracuse Gas, g., 5s, 1946 J&J	81½	84
Trenton Gas & Electric Co.— 1st g. 5s, 1949 M&S	§102	104½
Troy Gas, 2d 6s, 1923 F&A	117	.....
Consol. 5s, 1939 F&A	§114¼	116½
Wash. Gas Co.—A, 6s, 1902-27, J&J.	109½	.....
B, 6s, 1904-29 J&J	109½	.....
West. Gas, Mil., 1st, g., 5s, '33, M&N	§107	108
Williamsport Gas Co— 1st g. 5s, Feb. 1, 1939 F&A	§103½	.....

GAS STOCKS.

Stocks.	Par.	Bid.	Ask.
Augusta Gas Co.	25	§ 33	.....
Baltimore Consolidated Gas	100	63	65
Bayonne & Greenville Gas	12½	200	.....
Boston—Bay State	50	† 1⅜	1⅝
Charlestown Gas & Electric	50	†.....	‡85
East Boston Gas	25	† 34	.....
Jamaica Plain Gas Light	100	.....	‡105
Brooklyn Union Gas Co	100	135	140
Buffalo City Gas Co. com	100	11	12
Cambridge Gas Light	100	.....	‡240
Chelsea Gas Light	100	.....	‡80
Cincinnati Gas & Coke	100	185½	‡87½
City Gas Co., Norfolk, Va	100	45	50
Columbus Gas Co	100	87½	90
Consumers' Gas (Toronto)	50	229	.....
Dayton Gas Light & Fuel	25	45½	.....
Denver Gas & Electric	100	32½	34
Detroit City Gas Co	50	81¾	.....
East Newark Gas-Light Co	100	250	.....
Elizabeth Gas-Light Co	100	125	.....
Essex & Hudson Gas Co	100	43	45
Evansville Gas & Elect. Lt	100	60	75
Fort Wayne Gas Co	100	65	70
Georgetown Gas	25	†.....	65
Grand Rapids Gas	50	103	105
Hartford (Conn.) Gas-Light	25	† 43	.....
Indiana Natural & Illum. Gas	100	59	62
Indianapolis (Ind.)	50	122	125
Jersey City Gas-Light	20	240	.....
Consumers' Gas Co	100	85	.....
People's Gas-Light	50	220	.....
Laclede Gas Light, com	100	53	54
Preferred	100	97	100
Lafayette Gas	100	65	70
Lawrence Gas	100	120	.....
Logansport & Wabash Val. Gas	100	48	51
Louisville Gas-Light	100	104	105
Lowell Gas	100	‡.....	275
Lynn Gas & Electric	100	225	.....
Madison (Wis.) Gas & Elec. Co.	100	63	67
Malden & Melrose Gas	100	‡110	
Marblehead Gas & Elec. Light	100	.....	‡113
Montreal Gas	40	199	199½
Municipal Gas (Albany)	100	200	.....
Nashville Gas	50	109	112
Natural Gas Co. of W. Va	100	60	.....
New Albany Gas-L't & Coke	100	.....	100
Newark Consolidated Gas	100	56	58
New Bedford Gas & Edison	100	130	.....
New England Gas & Coke	100	2	30
New Haven Gas-Light	25	† 80	.....
New Orleans Gas-Light	100	112½	114
Newton & Watertown Gas	100	‡.....	156¼
New York City—Consolidated	100	168½	169
Mutual	100	310	325
New Amsterdam com	100	33	34
Preferred	100	58½	60
Standard, com	100	120	125
Pref	100	130	140
Oakland Gas-Light & Heat	100	.....	46
Ohio & Indiana Gas	100	50	55
Pawtucket Gas	50	† 90	.....
Paterson & Passaic Gas & Elec		35	45
People's Gas Lt. & Coke (Chic.)	100	118	118¼
Philadelphia United Gas Imp	50	‡.....	160
Pittsb'g Consolidated Gas, com	50	† 37	40
Preferred	50	† 58	59
Manufacturers' Gas	50	† 75	100
People's Natural Gas	50	† 48	.....
People's Nat. Gas & Pipe'g	25	† 20½	21
Pennsylvania Gas	50	† 12½	13
Philadelphia Co	50	† 42	45
South Side Gas	25	†.....	25
West. Penn. Gas Co	50	† 50	.....
Portland (Me.) Gas-Light	50	† 85	90
Providence Gas	50	† 90	.....
St. Joseph Gas	100	42	45
St. Paul Gas-Light	100	52	55
Salem (Mass.) Gas-Light	100	130	150
San Francisco Gas & Elec	100	66½	66¾
Equitable Gas-Lt Co. ($5 pd)	20	† 7	7½
Pacific Gas Improvement	100	.....	67½
Pacific Lighting Co	10	†.....	46
San Francisco Gas	3	† 3⅝	3¾
Savannah Gas-Light	25	† 26	27
Stockton Gas & Electric Co	50	†.....	13½
Syracuse Gas Co	100	16	18
Troy (N. Y.) Gas	100	156	157
Waltham Gas & Light Co	100	‡.....	105¼
Washington (D. C.) Gas	20	†x50⅞	51
Western Gas of Milwaukee	100	98	100
Wheeling Gas Co	50	† 48	.....
Worcester Gas	100	198	.....

MINING STOCKS.

Stocks.	Par.	Bid.	Ask.
Adventure Consolidated	25	† 10	.....
Aetna Consol. (Quicksilver)	5	† 4¼	.....
Alamo	1	7⅞c.	8c.
Allouez	25	† 9	10
Amalgamated Copper	100	100	100⅛
American Coal	25	140	.....
Am. Gold Mining Co. (St. L.)	10	1·80	1·90
Amer. Zinc, Lead & Smelting	25	† 39	39½
Anaconda Copper	25	† 57½	58½
Anchoria-Leland	1	.....	98c.
Arcadian	25	† 56	57
Argentum-Juniata	2	30¼c.	30½c
Arnold	25	† 1½	12
Ash Bed	25	† 1½	2
Atlantic	25	† 30	.....
Baltic	25	† 29⅝	30
Bankers	1	8¾c.	9¼c.
Banner Gold	1	1¾c.	2c.
Bingham (Cop. & Gold)	10	† 12½	30
Bob Lee	1	3½c.	3⅝c.
Bon Air Coal	100	102	105
Bonanza	10	† 3¾	4
Bonne Terre F. & C. Co	10	† 4	6
Boston & Cr. Cr. (gold) (assess. pd.)	2	.....	30c.
Boston & Montana	25	†x350	.....
British Columbia	5	† 12	13
Buffalo Iron Co. (Nashville)	100	28	32
Preferred	100	58	62
Butte & Boston	25	.....	85
Calumet & Hecla	25	†825	.....
Centennial	25	† 36½	36¾
Central Coal & Coke Com		8	10
Preferred		62	68
Central Lead Co	100	87	89
Cleveland Cliffs Iron Co	100	90	92
Cochiti (Gold)	10	† 12⅞	13
Colorado Fuel & Iron	100	44¼	46¼
Preferred	100	100	108
Colorado C. & I. Devel—see Miscell		Coa.	
Col. & Hock. Coal & Iron	100	14½	16
Consolidation Coal of Md	100	56	57
Consolidated Coal Co., St. L.	100	11	13
Copper Range	25	† 43½	44
Creede & C. C.	1	10½c.	11c.
Cripple Creek Consolidated	1	9¾c.	10c.
Crœsus	1	·0055	.....
Currency	1	5¾c.	.....
Doe Run Lead	100	129	135
Dominion Coal	100	52	53
Preferred	100	118	120
Elkton Consolidated	1	88c.	89¾c
Enterprise Mining Co	1	7½c.	8c.
Fannie Rawlings	1	.....	45c.
Favorite	1	4⅝c.	4¾c.
Findley	1	14¾c.	15c.
Flat Top Coal L'd Ass'n	100	.....	25
Preferred	100	‡.....	74½
Franklin (L. S.) Boston	25	† 20¼	20½
George's Creek Coal	100	116	117¼
Gold & Globe	1	4½c.	.....
Golden Age	1	1c.	1½c.
Golden Fleece	1	.....	.....
Granite-Bi-Metallic (St. L.)	10	3·40	3·54
Hayden Gold	1	1½c.	1¾c.
Homestake Mining	100	70	.....
Humboldt (Boston), asses. paid	25	† 2½	3

§ Purchaser also pays accrued interest. † Prices per share, not per cent. ‡ Last sale. x Ex-dividend

Stocks.	Par.	Bid.	Ask.
Ingham Consol	50c.	7½c.	8c
Isabella	1	82⅞c.	83¼c
Isle Royale Consol. Mining Co.	25	† 52½	53½
Jack Pot	1	.....	43¼c
Kansas & Texas Coal	100	62	65
Lustre Mining Co.	10	† 8	8½
Magnet Rock	1	4⅝c.	4⅞c.
Maryland Coal, pref	100	60	75
Mass. Consolidated	25	† 12½	13½
Matoa	1	34¾c.	35¼c
Melones	10	† 3½	4½
Merced Gold, assessment paid	15	† 10	11
Mohawk	25	† 28	29
Mollie Gibson	5	.....	29c.
Moon Anchor	1	1·02	1·08
Mount Rosa	1	.....	.....
N. A. Gold Dredging	10	† 35	37
Napa (Quicksilver)	7	† 9	.....
New Bedford Copper Co.	100	120	.....
New Central Coal	100	37	39
New Haven	1	2⅝c.	2¾c.
New Idria (Quicksilver)	5	†.....	12
Old Colony	25	† 12½	13
Old Dominion Copper	25	† 40½	40¾
Ontario Silver Mining	100	8½	9
Oriole	1	4¾c.	4⅞c
Osceola	25	‡x83½	85
Parrot Silver & Copper	10	‡x60	.....
Pennsylvania Coal	50	375	.....
Pharmacist	1	5⅝c.	6c.
Pilgrim Consolidated	1	5¾c	6¼c
Pioneer (gold)	10	† 2½	3
Portland	1	.....	1.69¼
Quicksilver Mining	100	2	2½
Preferred	100	9	11
Quincy	25	†158	163
Rhode Island	25	† 9½	10
St. Joseph Lead	10	† 14½	15½
Santa Fe (Gold & Copper)	10	† 13	.....
Santa Ysabel (g.)	5	† 14	14½
Specimen	1	8⅝c.	8¾c.
Tamarack	25	‡215	225
Tecumseh, assess. paid	25	† 6	6½
Tennessee Coal Iron & RR. Co.	100	58¼	58¾
Preferred	100	‡.....	145
Trachyte	1	4⅞c.	5c.
Tri Mountain	25	† 10	11
Union G. M.	1	22⅝c.	23c
United States	25	† 23	23
Utah Consol. Gold, Tr. rec'ts	4·85	† 41	42
Victor	5	† 3½	.....
Washington	25	† 2	.....
Westmoreland Coal	50	† 51	.....
White Knob	100	.....	18
Winona	25	† 14	14¼
Wolverine	25	† 44	44½
Work	1	22⅞c.	23c.
Wyandotte	25	† 6½	7¼
TELEPHONE.			
American Bell Telephone	100	340	343
Bell Telephone of Canada	100	180½	185
Bell Telephone of Mo.	100	110	120
Bell Telephone of Phila.	50	†.....	77
Central Union Telephone	100	55	57
Chesa. & Potomac Telephone	100	77¾	80
Chicago Telephone	100	225	230
City & Sub. Tel. (Cin.)	100	210	225
Cumberland Telephone	100	122	126
East Tennessee Telephone	100	65	75
Erie Telegraph & Telephone	100	94½	95
Hudson River Telephone	100	100	105
Kinloch Telephone (St. L.)	100	.....	.....
Mexican Telephone	10	† 3¾	4
Michigan Telephone	100	95	.....
Missouri & Kan. Telephone	100	53	55
New England Telephone	100	.....	145
N. Y. & New Jersey Telephone	100	176	180
N. Y. & Penn. Telephone	100	108	.....
Pennsylvania Telephone	50	† 42¼	45
Providence Telephone	50	† 87½	.....
Southern New England Tel.	100	124	.....
TELEGRAPH.			
American Dist. Teleg. (N. Y.)	100	40	45
American Telegraph & Cable	100	100	103
Central Dist. & P. Tel'gph.	100	155	.....
Central & So. Amer. Telegraph	100	111	112
Commercial Cable	100	179	.....
Commercial Union Teleg. (N. Y.)	25	115	.....
Dominion Telegraph (Canada)	50	130	.....
Empire & Bay State Teleg.	100	75	.....
Franklin Telegraph	100	40	50
Gold & Stock Telegraph	100	118	.....
Ill. & Mississippi Telegraph	50	75	.....
International Ocean Teleg.	100	116	.....
Mexican Telegraph	100	215	220
Mobile & Gulf Telegraph	100	100	.....
Montreal Telegraph	40	172½	175
Northwestern Telegr., guar.	50	116	.....
Pacific & Atlantic Telegraph	25	75	.....
Southern & Atl. Telegraph	25	95	.....
Western Union Telegraph	100	91¾	92
ELECTRIC.			
Boston Electric Light	100	170	175
Bridgeport Electric Light	25	† 45	.....
Buffalo General Electric	100	93	100
Central Light & Power (San Fran.)		.....	7½
Con. Electric Light, Portland	10	† 10	10½
Consumers' L., H. & P. Co. (N. J.)	100	60	.....
Edison El. Illum. Co. (Boston)	100	200	.....
Edison Co. (Chicago)	100	174	175
Eddy Electric Mfg. Co.	25	† 8	14
Electric Co. of America, $5 paid		†.....	15¼
Electric Storage Battery, com.	100	‡.....	155
Electric Storage Battery, pref.	100	‡.....	155
General Electric—Common	100	117¼	118
Preferred	100	137	.....
Hartford Electric Light	100	132	.....
Hartford Light & Power Co.	25	† 5	16
Kings Co. Electric Lt. & Pow.	100	135	145
Lowell Electric Light	100	100	.....
Malden Electric	100	.....	‡102
Mo. Edison Elec. Lt., com.	100	25	26
Pref.	100	67	68
Mutual Elec. Lt., S. Francisco	10	† 15⅞	16¼
Narragansett Electric	50	† 91½	.....
Debentures, 75 p. c. paid		84¾	.....

Stocks.	Par.	Bid.	Ask.
National Electric Co. ($10 paid)	50	†.....	15
New Haven Electric Light	100	185	.....
North Hudson Lt., Heat & P'wr.	100	60	.....
Penn. Mfg. Light & Power ($5 pd.)		† 22⅞	.....
Peop.'s Lt. & Pow. Co. of N. J.	100	126	‡27
Rhode Island Elec. Protect.	100	117	.....
Royal Electric Co. (Canada)	100	184	185
Salem (Mass.) Electric	100	125	150
Thomson-Houston, series C.		† ¼	.....
Series D.		† 1¼	.....
United Electric Secur., pref.	100	.....	.....
U. S. Electric Light	100	140	.....
West'ghouse Elec. Lt. & Mnf.	50	† 32	.....
1st preferred	50	† 61½	.....
2d preferred	50	† 49	49½
INSURANCE.			
ALBANY—			
Albany Insurance Co.	100	140	141½
Commerce Insurance Co.	100	140	142½
BALTIMORE—			
American Fire	5	† 6¼	6¾
Associated Firemen's	5	†.....	.....
Baltimore	10	† 26	27
Firemen's	18	† 28	.....
German	10	† 23	.....
German American	25	† 35	.....
Home	10	† 17½	.....
Howard (certificates)	5	† 6	.....
Maryland	5	† 4	4¾
National (certificates)	5	†.....	5½
Peabody	25	†.....	52
BOSTON—			
American (Fire & Marine)	100	113	115½
Boston Marine	100		200½
Conveyancers' Title	100	100	.....
Firemen's (Fire)	100	‡.....	200
Massachusetts Title	100	‡.....	25
Mercantile (Fire & Marine)	100	106½	107¼
North American (Fire)	100	100	100⅞
BROOKLYN—			
Kings County	20	175	.....
Nassau	50	155	.....
Phenix	50	180	200
Williamsburg City	50	430	.....
CINCINNATI—			
Cincinnati, J&J	25	98	.....
Commercial, M&S	25	100	.....
Eureka, J&J	20	.....	190
Fidelity	100	.....	90
Merchants' & Manufacturers'	20	.....	130
National, J&J	100	.....	100
Security, J&J	100	.....	110
Washington, Q-J	25	96	100
DAYTON—			
Columbia	100	160	.....
Cooper	20	† 30	35
Teutonia	20	† 85	.....
HARTFORD—			
Ætna, Q-J	100	285	.....
Connecticut, J&J	100	187	.....
Hartford, J&J	100	520	.....
National, J&J	100	210	.....
Orient, J&J	50	† 93	96
Phœnix, Q-J	100	180	187
Steam Boiler, J&J	50	†143	.....
LIFE INSURANCE—			
Ætna Indemnity Co.	95	†105	.....
Ætna, Life, Q-Apr.	100	265	.....
Connecticut General, J&J	100	145	.....
Hartford Life, J&J	100	180	.....
Travelers', Q-J	100	315	.....
LOUISVILLE—			
German, J&J	50	101	.....
Louisville, J&J	100	108	.....
Western, J&J	100	110	.....
LIFE—			
Mutual Life of Kentucky	100	102	.....
MEMPHIS—			
Bluff City	100	95	100
Factors	100	95	100
Home	100	70	75
Hernando	100	95	100
Planters'	100	85	90
Phœnix	100	90	95
MOBILE—			
Factors & Traders	100	125	130
Stonewall	100	130	135
NEWARK—			
American	5	250	.....
Firemens'	30	215	.....
Merchants	25	185	.....
Newark Fire	5	190	.....
NEW ORLEANS—			
Fireman's	50	†.....	.....
Germania	100	80	90
Hibernia	100	110	.....
Home	100	† 92	109
Lafayette	50	92	.....
Merchants'	100	71	80
Mechanics' & Traders'	100	78	.....
New Orl. Insur. Association	100	.....	.....
Sun Mutual	100	138	141
Southern	100	108½	112½
Teutonia	100	140½	.....
NEW YORK—			
Citizens'	20	118	123
Colonial	100	.....	.....
Commonwealth	100	100	106
Continental	100	500	.....
Eagle	40	240	260
Empire City	100	92	95
Farragut	50	110	.....
German-American	100	490	.....
Germania	50	275	300
Greenwich	25	160	170

Stocks.	Par	Bid.	Ask
Hamilton	1	105	110
Hanover	5	.....	185
Home	10	205	.....
New York	10	100	110
Niagara	5	170	.....
North River	2	135	.....
Pacific	2	165	175
Peter Cooper	2	110	120
Rutgers	25	70	90
Stuyvesant	2	70	80
Traders		.....	.....
United States	25	117	125
Westchester	10	300	.....
PHILADELPHIA—			
American Fire	10	†.....	141
Delaware	2	† 24	.....
Fire Association, J&J	5	†395	396
Franklin Fire	10	.....	425
Girard F. & M.	10	‡.....	386
Ins. Co. County of Phila.	10	‡.....	118
Insurance Co. of N. A.	10	† 25¾	26
Insurance Co. of State of Pa.	20	††.....	200
Jefferson	5	††.....	100
Lumbermen's	25	‡.....	67
Mechanics'	25	‡.....	36
Pennsylvania Fire	10	‡.....	531
Reliance	5	‡.....	70
Spring Garden	5	‡.....	86½
Teutonia	10	‡.....	90½
Union	2	‡19½	.....
United Firemens	10	‡.....	18
PITTSBURG—			
Allegheny	5	†	50
Allemania	5	†.....	55½
Armenia	10	65	.....
Artisans'	5	† 40	.....
Ben Franklin	5	† 60	.....
Birmingham	5	† 61	.....
Cash	5	† 41	.....
City	5	† 50	.....
Citizens'	5	†.....	47
German	5	† 76	79
German-American	5	† 55	.....
Humboldt	5	† 74½	.....
Man. & Mer.	5	† 50	.....
Monongahela	5	†.....	38
National	5	† 50	.....
People's	37½	† 38	.....
Pittsburg	5	†120	.....
Teutonia	5	† 65	.....
Union	5	† 50	.....
Western	5	† 47½	.....
PROVIDENCE—			
Equitable	5	† 63	.....
Merchants'	5	† 75	.....
Prov. Washington	5	† 87	.....
RICHMOND—			
Virginia Fire & M.	25	† 41	.....
Virginia State	25	† 29½	31
SAN FRANCISCO—			
Fireman's Fund	100	222	.....
ST. LOUIS—			
American Central	25	40	41
Citizens'	100	280	.....
WASHINGTON—			
Arlington, M&N	100	140	160
Columbia, M&N	5	† 14	15
Commercial, J&J	5	† 4⅝	4⅞
Corcoran, J&J	5	† 60	.....
Fireman's, J&J	20	† 34	.....
Franklin, M&N	25	† 47	60
German-American, F&A	100	210	.....
Lincoln, Q-J	5	† 12¼	13
Metropolitan, J&J	50	† 80	.....
National Union, J&J	5	† 12¼	13
People's, J&J	5	† 6⅝	6¾
Potomac, J&J	25	† 72	.....
Riggs, J&J	5	† 8⅝	.....
TITLE INSURANCE—			
Real Estate, J&J	100	93	110
Columbia, Q-J	5	† 5⅜	6
District	20	† 2½	3½
Washington, Q-J	10	†.....	.....
MARINE INSURANCE SCRIP.			
Atlantic Mutual—1894		100	101½
1895		101	.....
1896		102	104
1897		103	105½
1898		104½	106½
1899		106	108
MANUFACTURING.	Par.		
Acushnet Mills (N. B.)	100	290	.....
Am. Linen (Fall River)	100	.....	95
Amory (N. H.)	100	130	.....
Amoskeag (N. H.)	1000	1750	1800
Androscoggin (Me.)	100	†117½	.....
Appleton (Mass.) (new stock)	1000	†100	.....
Arkwright Manuf. Co. (F. R.)	100	.....	90
Arlington Mills (Mass.)	100	105	.....
Atlantic Cotton Mills	100	60	.....
Barnaby Manuf. Co. (F. R.)	100	.....	90
Barnard Mfg. (Fall River)	100	.....	82½
Bates (Me.)	100	125	.....
Bennett Spinning Co. (N. B.)	100	130	.....
Boott Cot. (Mass.)	1000	†.....	810
Border City Mfg. (Fall River)	100	120	125
Boston Co. (Mass.)	1000	†450	.....
Boston Belting	100	202½	.....
Boston Duck (Mass.)	700	‡.....	975
Bourne Mills (F. R.)	100	.....	.....
Bristol Manufacturing Co.	100	95	.....
Cabot Manufacturing Co. (Me.)	100	50	.....
Chace (Fall River)	100	.....	110
Chicopee (Mass.)	100	90	91
City Manufacturing Co. (N.B.)	100	108	.....
Cocheco (N. H.)	500	‡225	.....
Collins Co. (Conn.)	100	119	.....
Columbian (N. H.)	100	‡.....	1150
Continental (Me.)	100	20	.....

† Prices per share not per cent. ‡ Last sale. x Ex-dividend.

Stocks.	Par.	‡Bid.	Ask.
Cornell Mills (F. R.)	100	120	125
Cornell Stocking Co. (N. B.)	100	.....	....
Dartmouth Manufactur'g Co.	100	112	.....
Davol Mills (Fall River)	100	.....	105
Dwight (Mass.)	500	‡875	‡880
Edwards (Me.)	100	170	‡175
Everett (Mass.)	100	.....	‡80½
Fall River Bleachery	100	.....	.....
Flint Mills (Fall River)	100	.....	105
Franklin (Me.)	100	102½	‡104
Globe Yarn Mills (F. R.)	100	.....	.....
Granite (F. R.)	100	.....	102
Great Falls (N. H.)	100	150	‡51¼
Grinnell Manuf't'g Co. (N. B.)	100	180	.....
Hamilton (Mass.)	1000	†755	.....
Hamilton Woolen (Mass.)	100	51	.....
Hargrave Mills (F. R.)	100	100	105
Hathaway Manuf'g Co. (N.B.)	100	115	.....
Hill (Me.)	100	40	.....
Hosiery (Lowell)	100	85	.....
Howland Mill Cor. (N. B.)	100	100	.....
Jackson (N. H.)	1000	‡x965	‡975
Kerr Thread Co. (F. R.)	100	.....	.....
King Philip (F. R.)	100	115	120
Laconia (Me.)	400	†725	‡735
Lancaster Mills (Mass.)	400	†450	462½
Laurel Lake Mills (F. R.)	100	.....	110
Lawrence (Mass.)	100	122½	125
Lockwood (Me.)	100	‡.....	60
Lowell (Mass.)	690	‡545	550
Lowell Bleachery	100	77	80
Lowell Machine Shop	500	†7 5	.....
Lyman Mills (Mass.)	100	65	69
Manchester (N. H.)	100	90	92
Massachusetts Cotton	100	95	.....
Mechanics' (F. R.)	100	.....	77½
Merchants' (F. R.)	100	77½	80
Merrimack (Mass.)	1000	†1125	1150
Middlesex (Mass.)	100	.....	‡117
Mohawk Val.Cot.Mills (Utica.)	100	75	100
Monadnock (N. H.)	1000	‡.....	1150
Morse Twist Drill (N. B.)	50	†162½	.....
Narragansett Mills (F. R.)	100	.....	100
Nashua (N. H.)	500	†x 635	650
Naumkeag (Mass.) Cotton	100	.....	.....
New Bedford Cordage	100	‡6	.....
New Bedford Spinning Co.	100	170	.....
Newmarket (N. H.)	500	†.....	140
Osborn Mills (Fall River)	100	.....	98
Otis Manufact'g Co. (Mass.)	1000	†1625	‡x 40
Pacific (Mass.)	1000	‡2200	.....
Parker Mills (F. R.)	100	.....	102½
Pepperell (Me.)	500	†1475	.....
Pierce Manufac'g Co. (N. B.)	100	120	.....
Pocasset (Fall River)	100	.....	110
Potomska Mills (N. B.)	100	85	.....
Rich. Borden (Fall River)	100	.....	112½
Rotch Spinning Co. (N. B.)	100	102	.....
Sagamore (Fall River)	100	.....	105
Salmon Falls (N. H.)	300	†.....	175
Sanford Spinning Co. (F. R.)	100	.....	.....
Seaconett Mills (F. R.)	100	.....	100
Shove (Fall River)	100	.....	95
Skenandoa Cotton Co. (Utica)	100	135	140
Stafford (Fall River)	100	.....	110
Stark Mills (N. H.)	1000	†1000	‡x 45
Stonewall Cot. Mills (Mobile)	100	107½	110
Tecumseh (Fall River)	100	.....	95
Thorndike (Mass.)	1000	†1000	.....
Tremont & S. (Mass.)	100	137½	140
Troy Cotton & Woolen (F. R.)	500	†.....	1300
Union C. Mfg. (Fall River)	100	.....	175
Utica Steam Cotton Mills	100	67	90
Wampanoag (Fall River)	100	.....	100
Wamsutta Mills (N. B.)	100	103½	.....
Weetamoe (Fall River)	100	.....	62
Whitman Mills (N. B.)	100	112	115
York Co. (Me.)	750	†800	.....

EXCHANGE SEATS.

	L. Sale	Bid.	Ask.
	$	$	$
New York Stock Exch.	39,000	.....	.....
N.Y.Consol.Stk.& Pet.Ex	500	450	550
New York Produce Ex.	200	150	175
New York Cotton Exch.	850	800	850
New York Coffee Exch.	275	250	300
Baltimore Stock Exc'ge	4,500	.....	.....
Boston Stock Exchange.	24,000	.....	.....
Chicago Board of Trade.	925	.....	925
Chicago Stock Exchange.	1,600	1,350	1,600
Philadelphia Stock Ex.	9,000	8,500	9,000

MISCELLANEOUS STOCKS.

	Par.		
Adams Express	100	110	113
Aiken Manufacturing Co. (Ga.)	100	75	.....
Aiken Redway Oil Co. (Cin.)	50	130	.....
Alaska Packers' Ass'n	100	113	.....
Albany Safe Deposit & Storage	100	104	.....
American Air Power, Com	100	70⅞	73
American Bank Note	50	† 44	46
American Beet Sugar, Com.	100	33	35
Preferred	100	78½	79½
Amer. Bond & Tr. Co. (Balt.)	50	†104	105
American Caramel Co.	100	45	50
Preferred	100	101	104
American Car & Foundry com.	100	20	21⅞
Preferred	100	62	66
American Cotton Oil	100	34¾	35¼
American Cotton Oil, pref.	100	90	92½
American Express	100	138	143
American Graphophone	10	† 13⅞	14
Preferred	10	† 13⅞	14½
American Hosiery Co.	25	†14	.....
Am. Linseed Oil Com.	100	11	11¼
Preferred	100	53	.....
Amer. Malting Co., com.	100	.....	17½
Preferred	100	71	.....
American Pegamoid Co., pref.	100	35	55
American Publishing (Hartf'd)	25	†.....	25
American Radiator Co. com	100	37¼	38
American Radiator Co. pref	100	103	104

Stocks.	Par.	Bid.	Ask.
American Screw	250	†.....	....
American Smelting & Ref., com.	100	38¾	39
Preferred	100	82½	83½
American Soda Fountain, com	100	6	8
1st preferred	100	47½	‡50
2d preferred	100	12	15
American Spirits Man'f'g Co.	100	9½	10½
Preferred, 5 p. c., non-cum.	100	29	31½
American Steel Hoop Co.	100	26	27
Preferred	100	72	73
American Steel & Wire, com.	100	61	61¼
Preferred	100	95½	96
American Straw Board	100	27	28
American Sugar Refining	100	150	150¾
Preferred	100	116½	117
American Surety	50	225	235
American Tin Plate, Com.	100	36	36¼
Preferred	100	.....	83
American Tobacco	50	96	97½
Preferred	100	140	146
Dividend scrip		101	101½
American Type Founders	100	49	51
American Wringer, com	100	105	.....
Preferred	100	115	.....
Augusta Land	100	30	35
Augusta Factory	100	60	63
Barney & Smith Car	100	22	25
Preferred, 8 per cent cum.	100	95	98
Bay Shell Road Co. (Mobile)	25	† 25	27½
Bethlehem Iron Co. (ex-allot's)	0	.....	61
Bethlehem Steel Co.	50	‡‡.....	22
Billings & Spencer, 6 p. c.	25	† 30	36
Bond & Mortgage Guarantee	100	235	.....
Booth Co. (Chicago)	100	.....	100
Boston Land	10	†.....	5½
Boston Water Power (assented)		1·87½	1·95
Boylston St. Land	15	† 2½	.....
Brandon Printing Co. (Tenn.)	100	100	105
Broad Brook Co. (Hartford)	25	†.....	25
Brooklyn Ferry Co.	100	40	42
Brunswick Dock & City Imp.	100	14¾	15½
Burr Index Co. (Hartford)	25	† 15	25
Cal. & Chic. Can. & Dock Co.	100	77	79
Cambria Iron Co.	50	† 44¾	45
Cambria Steel Co	50	† 19¾	20
Canton Co. (Baltimore)	100	82½	83
Caraleigh Cotton Mills (N. C.)	100	98	100
Caraleigh Phosphate Works	100	106	108
Case Lockwood & Brainard Co.	100	124	128
Celluloid	100	90	.....
Central Bridge Co. (Cin.)	100	8	15
Central Fire Works, preferred		55	60
Chartiers Valley Water	50	† 18¾	.....
Chesapeake & Delaware Canal	50	†.....	.....
Chesebrough Manf'g Co.	100	335	345
Chicago Brew. & M., pref'd	£10	.....	13
Chic. Junct. Ry. & Stk. Yds.	100	151	152½
Preferred	100	130	131
Chic. Packing & Prov. Co. Lt.	£10	.....	15
Preferred	£10	31	33
Chicago Title & Trust Co.	100	73	76
Church Co. (Cin.) pref.	100	.....	75
Cincinnati Chamber Com.	1000	†.....	12¼
Cincinnati Ice	100	.....	35
Cin. Leaf Tob. Warehouse com.	100	.....	50
Preferred	100	73½	80
Cincinnati Union Stock Yards	100	91¼	92½
Preferred	50	100¼	101½
Citizens' Steamboat (Troy)	100	200	.....
Claflin Co.	100	108¾	108¾
1st preferred, cum., 5 p. c.	100	100	.....
2d preferred, cum., 6 p. c.	100	100	.....
Cleveland Stone Co.	100	85	86
Colorado Coal & Iron Dev.	100	2	2¼
Preferred	100	3	6
Commercial Building Co.	100	.....	40
Consol. Car Heating	100	48	50
Consol. Fire Works Com.	100	5	10
Preferred	100	60	70
Consolidated Ice Co., com.	100	40½	42
Preferred	100	.....	89
Consol. Rolling Stock, Br'port.	100	21	.....
Consol. Smelt. & Ref'ng Co. K. C.	25	125	.....
Preferred	25	120	.....
Continental Tob., com.	100	48½	48¾
Preferred	100	82¾	83½
Contra Costa Water	100	69¼	70
Corbin Cabinet Lock Co.	100	200	.....
Corbin (P. & F.)	25	† 75	.....
Cov. & Cin. Bridge, com.	100	5	10
Preferred	100	90	110
Cramp Ship Yard	100	75	80
Crescent City Slaughter-House	50	† 40¼	41¼
Cumberl'nd Flour Mills (Tenn.)	100	100	.....
Daylight Prism	50	† 34	.....
Denver Union Water, pref.	100	.....	20
Devonshire B'lding (Boston)	100	100	103
Diamond Match Co. Ill.	100	150	151
Diamond State Steel ($5 p'd)	10	‡‡	7
Eagle Lock, 20 p. c.	25	† 60	65
East Boston Land		† 6¾	7½
Electric Boat Co., common	100	25	27
Preferred	100	45	50
Electric Vehicle Co. com.	100	102	105
Preferred	100	118	123
Enterprise Mfg. Co. (Ga.)	100	92	95
Enterprise Soap Co. (Tenn.)	100	101	106
Erie & Western Trans.	50	† 38	40
Evansville Cotton Mill	100	50	60
Farmington River Power	25	† 40	.....
Far. & Ship. Tob. W'h. Co., com.	100	60	62½
1st Preferred	100	118	121
2d Preferred	100	108	110⅞
Fay & Egan Co. (Cin.) pref.	100	90	95
Federal Steel, common	100	57	57⅜
Preferred	100	80	80½
Fidelity & Deposit Co. of Md.	50	‡207	210
Fidelity International Co	50	†.....	.....
French Opera Assn. (N. O.)	250	†.....	65
Friend Stebbins Co. (Cin.) Pref.	100	.....	.....
Gen. Elec. Automobile	50	‡.....	9
Germania Lead Works	100	250	.....
Glucose Sugar Refining Co.	100	68	68½
Preferred	100	105	106¾
Gorham Mfg. Co., common	100	95	.....
Preferred	100	116	.....
Gray & Dudley Co. (Nashville)	100	107	110
Graniteville Mfg. Co.	100	150	.....

Stocks.	Par.	Bid.	Ask.
Great Falls Ice	100	145	165
Greger M'f'g Co. (Phila.)	10	† 6⅞	7⅛
Hackensack Water Co.		110	.....
Hana Plantation C. (Cal.)	100	17½	17⅝
Hartford Carpet Co.	100	68	.....
Hartford Manilla Co.	100	.....	100
Hartford Woven Wire Mat. Co.	25	† 20	25
Havana Commercial Co, com	100	33	34
Preferred	100	68	70
Hawaiian C. & Sugar	100	116½	119
Hecker-Jones-Jewell Milling, pfd.		54	60
Henderson Bridge. See RR.			
Herring-Hall-Marvin, common	100	2	4
Preferred	100	10	13
Hoboken Land & Improvem't.	100	110	.....
Holyoke Water Power	100	300	.....
Hutchinson Sugar Plant	50	† 34¾	35
Hydraulic Press Brick	100	92	100
Imperial Bldg. Co. (St. Louis) c.	100	.....	35
Preferred	100	.....	60
Importers' Bond. Wareh. (N.O.)	100	40	.....
International Paper Co., com	100	44	45
Preferred	100	79	80
International Power Co.	100	82½	83
International Silver, common	100	16	17
Preferred	100	65	67
Internat'al Steam Pump, com.	100	34½	35½
Preferred	100	68	70
Jackson Brewing (N. O.)	100	195	275
J. B. Stetson Co. Com.	100	75	.....
Preferred	100	110	125
J. R. Montgomery Co.	100	80	90
Johns-Pratt Co.	100	105	115
John P. King Mfg. Co.	100	102½	.....
Journeay & Burnham, common	100	3	.....
Preferred	100	25	.....
Kansas City Stock Yards	100	116	117
Kemp., Wool., Candy Co. (Tenn.)	100	75	80
Kennard Carpet Co., com.	100	104	.....
Preferred	100	100	106
Kentucky Distil. & W. H. Co.	100	16	17
Preferred	100	56	58
Kentucky Heating Co.	100	103	104
Kentucky Title	100	109	110
Kentucky Wagon	100	150	160
Knickerbocker Ice (Chicago)	100	53	54½
Preferred	100	78	80
Lamson Store Serv.	25	† 40	41½
Landers Frary & Clark	25	† 44	.....
Langley Mfg. Co.	100	101	.....
Lanston Monotype	20	† 18½	19
La Variete Association (N.O.)	1500	†.....	.....
Lawyers' Surety Co.	100	102	106
Lawyers' Title Ins. Co.	100	147	152
Lehigh Coal & Navigation	50	† 43¼	.....
Liberty Mills (Flour)	100	70	80
Louisville Public Wareh'se Co.	100	80	90
Louisv. Tobacco Wareh'se, com	100	68	69
Preferred	100	118	119
Mackey-Nesbit Dry Goods Co.	100	30	40
Madison Square Garden	100	.....	5
Manhattan Beach Co.	100	20	25
Marin County Water (Cal.)	100	50	.....
Marsden Co. (Phila.)	100	13½	13¾
Preferred	100	.....	.....
Maryland Brewing Co., com.	100	25	30
Preferred	100	40	45
Merchants' Ex. Ass'n (S. Fran)	100	90	.....
Merganthaler Linotype	100	.....	200
Metaire Cemetery Assoc'tion	100	105	.....
Milw. & Chic. Brew., Lt., 7s	£10	.....	.....
Pref., 7s	£10	.....	.....
Minneapolis Brewing Co	100	25	.....
Mississippi Val. Trans. Co.	100	90	100
Mobile Brewery	100	110	.....
Monongahela Water	25	† 40¼	41
Morris Canal, guar., 4s	100	50	.....
Preferred, guar., 10	100	150	.....
Mosler Safe Co. pref.	100	.....	100
Mount Olivet Cemetery	100	75	78
Mystic Wharf & Storage com.	100	.....	100
Preferred, M&S	100	102½	105
Nashville Title Company		80	90
Nashville Warehouse & Elev.	100	25	35
Nashville Woolen Mills	100	100	103
Nat. & Prov'd'ce Worsted Com.	100	75	.....
Preferred	100	125	.....
National Biscuit Co., com.	100	42¾	43
Preferred	100	99¼	100
National Carbon Co., Com.	100	19½	20
Preferred	100	80	.....
National Fertilizer (Nashville)	100	65	72
National Gramophone	100	78	80
National Lead	100	29½	30
Preferred	100	110	111
National Linseed Oil Co	100	.....	.....
National Machine (Conn.)	25	†.....	25
National Safe Dep. Co. (N.Y.)	100	115	120
National Salt Co., common	100	49	51
Preferred	100	73	75½
National Starch	100	5	7½
1st preferred	100	45	60
2d preferred	100	15	23
National Steel Co., Common	100	46½	47
Preferred	100	86½	87½
Nat'l St'k Yards Co., St. Louis	100	100	105
National Surety Co.	100	150	175
National Typewriter Co.	25	.....	.....
National Wall Paper, debs.	100	70	80
New Bedford Copper	100	120	.....
New Eng. Electric Vehicle		10	11
New Haven Manufacturing Co.	25	† 25	.....
New Haven Water Co.	50	†110	.....
New Jersey Zinc & Iron	100	150	.....
New Orleans Cold Storage	100	114	.....
New Orleans Cotton Exchange	200	†.....	.....
New Orleans Sugar Exchange	250	†.....	80
New Or. Swamp Land Reclaim'g.	10	† 5⅛	5⅜
New Orleans Water Works	100	† 89½	91¾
New York Air Brake	100	.....	.....
N. Y. & East River Ferry	100	75	80
N. Y. & Hoboken Ferry	100	59	60
New York Electric Vehicle Co	100	25	26
New York & So. Brook. Ferry	100	26	30
Nicholson File Co.	50	† 50	.....
Niles Tool Co. (Cin.) Pref.	100	†120	121½
Nolensville Turnpike	100	40	45
Norfolk & Wash. Steamboat	100	105	.....

† Prices are per share not per cent. ‡ Last sale. x Ex-dividend

Stocks.	Par.	Bid.	Ask.
North American Co	100	11¼	11¾
Oceanic Steamship (San Fr.)	100	90½	91
Old Dominion Steamship, J&J.	100	98½	.....
Otis Elevator Co.—Common	100	36	37
Preferred	100	88	89
Pauahau Sugar P. Co	50	† 42⅛	42½
Pacific Coast Borax	100	119½	.....
Pacific Coast Co.—Common	100	38	42
1st preferred	100	83	88
2d preferred	100	55	64
Pacific Mail Steamship	100	47¼	48
Paraffine Paint	10	† 7½	.....
Park Steel Co., preferred	100	110	112
Pawtucket Hair Cloth	30	† 40	.....
Peck Stow & Wilcox Co	25	† 20	25
Penn. Elec. Vehicle, com mon	50	† 18½	.....
Preferred	50	† 5⅜	.....
Penn. Salt Mfg	50	†113	113½
Penn. Steel—Common	100	7 8	.....
Preferred	100	85½	.....
P. Lorillard, preferred	100	120	125
P.H.&F.M. Roots Co.(Cin.) pref.	50	80	.....
Phillips Buttorff Mfg	100	113	114
Pittsburg Brew. Co.—Common	50	† 32¾	33
Preferred	50	† 52½	53
Pittsburg Plate Glass Co	100	140	140½
Planters' Compress Co	100	116	.....
Plimpton (Hartford)	100	110	.....
Portland Water	100	100	102
Pratt & Cady Co	100	80	90
Pratt & Whitney—Pref	100	40	.....
Pressed Steel Car Co., com	100	45	50
Preferred	100	77	80
Procter & Gamble Co	100	350	.....
Preferred	100	195	200
Pullman Palace Car	100	158	160
Raleigh Cotton Mills	100	110	117
Republic Iron & Steel—Com	100	20	22
Preferred	100	60	61
Rhode Isl. Perkins H. S., pref.	100	71	.....
Rhode Island Safe Deposit	100	70	.....
Royal Baking Powder, pref		99	99½
Rubber Goods M'f'g Co.—Com.	100	26	28
Preferred	100	76	78
Russell & Erwin Manf. Co	25	† 70	74
Safe Dep. & Trust Co. of Balt.	100	320	340

Stocks.	Par.	Bid.	Ask.
Safety Car Heating & Lighting	100	130	145
St. Louis Agr. & M. Associat'n.	100	50	60
St. Louis Brewing Ass'n, pref.	£10	£8	£9
Common	£10	£3	£4
St. Louis Cotton Compress	100	29	30
St L. House Building, No. 3	500	†530	537
St. Louis Transfer	100	60	70
Savannah Brewing Co	100	104	105
Security Title & Trust (Chic.)	100	94	96
Shultz Belting	100	70	85
Sibley Mfg. Co	100	68	73
Silver bullion certificates		61	62
Simmons Hardware—Pref	100	125	130
Common	100	150	160
Singer Mfg. Co	100	500	525
Sloss Iron & Steel Co	100	55	65
Smyth Mfg. Co. (Hartford)	100	220	.....
Southern Cotton Oil	50	†	.....
Spring Valley Water	100	101¾	102¼
Springfield Breweries Com	100	.....	.....
Preferred	100	.....	.....
Stand'd Distill. & Distrib., com.	100	14	15
Preferred	100	62	‡3
Standard Oil	100	x461	468
Standard Plate Glass	100	.....	96
Standard Rope & Twine	100	8	8½
Standard Underground Cable	100	.....	.....
Stanley Rule & Level Co	25	† 65	.....
Stanley Works	25	† 65	.....
State St. Exchange (Boston)	100	126	128½
Stillwell, Bierce & S. V. pref	100	90	95
Street Ry. & Illum Prop	100	.....	.....
Streets West. Stable Car Line	100	20	.....
Preferred	100	68	.....
Swift & Co	100	101¼	101½
Talmage's (Dan) Sons Co., 8%	100	110	125
Tenth & Twenty-third St. Ferry	100	88	91
Texas Pacific Land Trust	100	13	14
Thorne Type Set. Mach. Co. pref.	100	.....	.....
Tidewater Steel Co	10	† 9½	.....
Torrington Co.—Common A	25	† 32	33
Preferred	25	† 30½	31
Trenton Potteries	100	7	14
Preferred	100	.....	60
Trow Directory—Pref	100	50	55
Union Bag & Paper—Common	100	26¾	27

Stocks.	Par.	Bid.	Ask.
Union Bag & Paper—Pref	100	77	77¾
Union Copper Land & Mining	25	† 8½	9
Union Dairy Co (St. Louis)	100	110	120
Union Ferry (Brooklyn)	100	39	40
Union Steel Screw (Cleveland)	100	120	125
Union Stock Yards, Nashville	100	40	50
Union Storage Co. (Pittsburg)	50	†	.....
Union Switch & Signal	50	† 40	41
Preferred	50	† 60	62½
Union Type Writer—Common	100	21	22
1st preferred	100	110	115
2nd pref	100	114	117
United Shoe Machinery	25	† 36¾	37
Preferred	25	† 26¾	27
U. S. Envelope Co.—Common	100	79	83
Preferred	100	97	99
U. S. Express	100	48½	50
U.S. Fidelity & Guar. Co., (Md.)	100	145	150
U. S. Glass, com	100	29½	.....
Preferred	100	80	85
U. S. Leather	100	6	6½
Preferred	100	69¼	69¾
U. S. Oil	25	† 44	44½
U. S. Pneumatic Horse Collar	1	†‡ 1	1
U. S. Rubber	100	47½	48
Preferred	100	115	116
Va.-Carolina Chemical Co	100	74	75½
Preferred	100	115	117
Wagner Palace Car	100	182	184
Warwick Iron & Steel	10	†	10½
Washington Market, J&J	50	† 13	.....
Washington Safe Deposit Co	100	60	.....
Webb Manufact. Co—Nashv'le	100	.....	75
Wells, Fargo Express	100	125	130
Welsbach Light Co., Canada	5	†	.....
Welsbach Commercial Co. pref.	100	68½	.....
Welsbach Light Co	5	†	.....
Westcott Express, common	100	.....	10
Preferred	100	85	95
West End Land & Imp. Co. (Va.)	25	†	25½
Western Aut. Mach. Screw Co.	100	275	.....
Western Stone (Chic.)	100	40	45
Westinghouse Air Brake Co	50	†222	222½
Virgins Ferry Co	100	220	230
Winchester R. Arms Co	100	500	.....
Wollaston Land	5	† 1¼	.....

† Prices are per share not per cent. ‡ Sale price. x Ex dividend.

QUOTATIONS OF BANK AND TRUST COMPANY STOCKS.

Prices are per share, not per cent, with the exception of New York City and Brooklyn bank stocks. Prices marke thus (*) are last sales.

The dagger (†) prefixed to a price indicates that the figures show the book value.

The double dagger (‡) prefixed to the capital stock indicates that only part is paid in.

The section mark (§) prefixed to surplus indicates that undivided profits are included.

ALABAMA.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
Birmingham—	$	$	$			
Alabama Nat. Bank	200,000	§ 3,690	400,617	100	60	75
Ala. Trust & Sav. Co.	100,000	§ 11,500	25,000	100	.....	.....
Berney Nat. Bank	200,000	§ 8,448	563,474	100	90	92½
Birmingh'm Tr. & Sav	500,000	§ 48,187	1,000,960	100	87½	90
First National Bank	250,000	§ 47,998	1,755,504	100	101	107½
Jefferson Co. Sav. Bk.	100,000	§ 62,437	409,025	100	95	96½
People's Sav. Bk. & Tr	75,000	§ 6,016	182,572	100	72½	75
Mobile—						
First Nat. Bank	300,000	§ 402,655	2,036,125	100	250	265
People's Bank	150,000	§ 226,644	942,499	100	250	265

ARKANSAS.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
Little Rock—						
Bank of Commerce	100,000	2,000	155,652	25	.....	15
Bank of Little Rock	200,000	9,863	186,592	25	.....	.....
Citizens' Bank	100,000	§ 26,249	420,000	25	30	31¼
Exchange Nat. Bk.	200,000	§ 25,129	812,841	100	105	107½
German Nat. Bk.	300,000	§ 77,172	1,001,097	100	100	110

CALIFORNIA.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
Los Angeles—						
California Bank	250,000	§ 35,635	709,375	100	108	.....
Citizens' Bank	100,000	§ 28,775	447,512	100	125	.....
Farmers' & Mer. Bk.	500,000	§ 928,235	4,247,480	1000	.....	3000
First National Bank	400,000	§ 286,274	2,258,105	100	168	.....
German-Am. Sav. B'k	100,000	§ 47,143	803,105	.....	.....	.....
Los Angeles Nat. Bk.	500,000	§ 54,070	1,600,368	100	103	.....
Main St. Savings. Bk.	100,000	§ 16,914	389,321	50	.....	.....
Merchants' Nat. Bk.	200,000	§ 63,255	794,482	100	138	.....
Nat. Bk. of California	200,000	§ 27,475	611,875	100	105	.....
Security Savings Bk.	100,000	§ 52,964	1,525,860	100	.....	.....
Security L. & Tr. Co.	100,000	§ 30,000	400,000	100	.....	.....
State Loan & Tr. Co.	500,000	§ 29,212	714,286	100	.....	89
Oakland—						
California Bank	100,000	§ 4,837	107,831	100	85	90
Central Bk (Savings)	300,000	§ 90,595	1,438,497	30	30	35
First National Bank	300,000	§ 48,421	377,455	100	112½	115
Union Nat. Bank	150,000	§ 108,732	773,424	100	120	125
San Francisco—						
Amer'n Bk. & Tr. Co.	428,800	§ 64,149	378,783	100	.....	.....
Anglo-Cal. Bk. (Ld.)	131,883	§ 204,185	5,864,861	100	.....	67½
Bank of California	3,000,000	§3159928	10,540,817	100	261	265
Bank of Commerce	52,720	§ 6,804	139,328	.....	.....	.....
Crock'r-Wool'th N.B.	1,000,000	§ 786,578	4,931,050	100	.....	.....
Don'hoe-Kelly B'g Co	650,000	§ 44,598	1,434,085	.....	.....	.....
First National Bank	1,500,000	§1085097	5,518,625	100	220	.....
German Sav. & Loan	‡1,000,000	§ 962,146	27,289,195	1000	1600	1640
Humboldt Sav. & L.	300,000	§ 108,551	2,581,212	1000	1050	1160
Mutual Sav'gs Bank	‡ 300,000	§ 90,212	3,242,598	100	.....	41½
Nevada Nat. of S. Fr.	3,000,000	§ 864,315	10,056,630	100	190	.....
S. Fran. Sav. Union	1,000,000	§ 668,951	24,074,796	250	500	.....

* Last sale. † Book value. ‡ Part paid in. § Undiv'd profits included.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
S. Francisco—(Con)	$	$	$			
Sav. & Loan Society	‡ 750,000	§ 176,941	5,626,156	100	.....	91½
Security Savings Bk.	300,000	§ 128,077	3,334,454	100	300	350
Cal. Safe Dep. & T. Co.	1,000,000	§ 95,934	1,722,931	100	.....	99
Union Trust Co.	750,000	§ 161,831	3,626,495	1000	.....	1465
San Jose.—						
Bank of San Jose	300,000	§ 119,565	830,429	100	.....	.....
Comm'l & Sav'gs Bk.	300,000	§ 7,100	307,517	50	.....	.....
First National Bank	300,000	§ 111,208	419,639	100	.....	.....
San Jose S. Dep. Bk.	300,000	§ 300,000	2,115,857	30	.....	.....
Union Savings Bk.	300,000	In liquidation.		30	.....	.....
Gard. C. Bk. & T. Co.	200,000	§ 25,262	313,761	100	.....	.....

CANADA.

[Returns of Canadian banks are given on page 46.]

COLORADO.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
Denver—						
Amer. Nat'l Bank	500,000	...In liquidation..		100	.....	.....
Central Savings Bk.	25,000	§ 7,584	237,034	100	†.....	122'50
Colorado Nat. Bank	500,000	§ 204,913	7,246,338	100	†.....	142'70
Denver Nat. Bank	500,000	§ 169,236	4,281,335	100	†.....	137'00
Denver Sav. Bank	250,000	§ 11,914	647,508	100	†.....	101'07
First National Bank	500,000	§ 567,968	16,012,206	100	†.....	213'41
Nat. Bk. of Comm'ce	200,000	§ 3,325	1,303,392	100	†.....	104'03
West. Bk. & S. D. Co.	100,000	§ 14,685	237,206	100	†.....	117'03
International Tr. Co.	250,000	§ 125,517	1,239,123	100	†.....	130'33

CONNECTICUT.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
Bridgeport—						
Bridgeport Nat. Bk.	215,850	§ 159,065	692,954	50	90	95
City National Bank	250,000	§ 187,078	787,033	100	155	.....
Connecticut Nat. Bk.	332,100	§ 166,678	790,048	100	155	.....
First National Bank	210,000	§ 166,360	872,392	100	178	.....
Pequonnock Nat. Bk.	200,000	§ 114,350	558,063	100	150	.....
Hartford—						
Ætna Nat. Bank	525,000	§ 457,105	4,357,604	100	160	.....
American Nat. Bk.	600,000	§ 332,144	1,661,257	50	71	.....
Charter Oak Nat. Bk.	500,000	§ 143,485	1,141,299	100	92	.....
City Bk. of Hartford.	440,000	§ 141,988	1,325,517	100	112	120
Conn. River Bg. Co.	150,000	§ 97,718	818,254	30	32	.....
Farmers' & Mechanics' Nat. Bank	500,000	§ 143,352	1,658,302	100	116	.....
First National Bank	650,000	§ 210,454	2,890,533	100	116	.....
Hartford Nat. Bank	1,200,000	§ 670,495	4,048,240	100	139	.....
National Ex. Bank	500,000	§ 203,245	1,052,212	50	62	.....
Phœnix Nat. Bank	1,000,000	§ 545,338	1,231,443	100	123	.....
Security Company	200,000	§ 112,137	642,958	100	123	.....
State Bank	400,000	§ 187,612	1,527,068	100	115	.....
United States Bank	100,000	§ 276,482	2,131,887	100	364	375
Conn. Tr. & S. D. Co.	300,000	§ 258,132	2,596,610	100	180	.....
Fidelity Co.	50,000	§ 21,234	178,067	100	110	.....
Hartford Trust Co.	300,000	§ 184,085	1,692,908	100	150	.....
New Haven—						
City Bank of N. H.	500,000	§ 92,001	926,357	100	135	.....
First National Bank	500,000	§ 287,228	1,187,487	100	.....	.....
Mechanics' Bank	300,000	§ 49,118	511,693	60	72	.....

* Last sale. † Book value. ‡ Part paid in. § Including undivided profits.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
N. HAVEN—(Con.)	$	$	$			
Merchants' Nat. Bk.	350,000	§ 125,946	1,409,705	50	55	.....
N. H. Co. Nat. Bank	350,000	§ 256,147	942,622	10	15	.....
Nat. New Haven Bk.	464,800	§ 248,051	1,683,076	100	174	.....
Nat. Trad'men's Bk.	300,000	§ 180,734	1,119,885	100	150	.....
Second Nat. Bank	500,000	§ 429,110	1,186,041	100	175	.....
Yale National Bank	500,000	§ 189,279	898,024	100	120	.....
Union Trust Co.	100,000	§ 65,292	487,087	100	.....	.....
WATERBURY—						
Citizens' Nat. Bank	300,000	§ 133,471	546,047	100	.....	.....
Fourth Nat. Bank	100,000	§ 55,31[illegible]	470,883	100	.....	.....
Manufac's' Nat. Bk	100,000	§ 40,251	492,310	100	.....	.....
Waterbury Nat. Bk	500,000	§ 284,149	979,307	50	.....	.....
DELAWARE.						
WILMINGTON—						
Central Nat. Bank	210,000	§ 55,343	354,064	100	116	118
Farmers' Bk. of Del.	236,000	43,000	325,000	50	64	70
First National Bank	500,000	§ 118,791	816,404	100	*.....	112½
Nat. Bk. of Delaware	110,000	§ 139,557	507,163	200	.....	425
N. B. of Wilmington and Brandywine	200,010	§ 187,418	806,178	30	73	77
Union Nat. Bank	203,175	§ 328,001	1,426,161	25	75	80
Eqitab. Gu. & Tr. Co.	500,000	§ 175,455	1,376,937	100	137½	142
Sec'rity Tr. & S.D. Co.	500,000	§ 157,643	1,247,448	100	140	145
DISTRICT OF COLUMBIA.						
WASHINGTON—						
Central Nat. Bank	200,000	§ 74,050	1,725,80[illegible]	100	160	.....
Citizens' Nat. Bank	300,000	§ 139,449	1,201,183	100	160	.....
Columbia Nat. Bank	250,000	§ 137,511	1,304,629	100	145	155
F'rmers' & Mech. Nat. Bk. (Georgetown)	252,000	§ 227,780	989,812	100	210	.....
Lincoln Nat. Bank	200,000	§ 42,212	633,189	100	.....	126
Nat. Bank of Wash.	200,000	§ 305,539	2,095,641	100	340	.....
Nat. Capital Bank	200,000	§ 87,398	929,084	100	130	.....
Nat. M'tropolit'n Bk.	300,000	§ 487,555	2,782,484	100	475	.....
Riggs Nat. Bank	500,000	§ 212,617	6,369,910	100	.....	.....
Second Nat. Bank	225,000	§ 98,365	1,046,245	100	158	.....
Traders' Nat. Bank	200,000	§ 66,327	607,484	100	122	125
West End Nat. Bank	200,000	§ 43,445	642,813	100	120	125
American S. & Tr. Co.	1,250,000	§ 345,195	3,558,515	100	.....	196
Nat. Safe D. Sav. & Trust Co. of D. of C.	1,000,000	§ 82,893	2,817,942	100	140	143½
Wash. Loan & Tr. Co.	1,000,000	§ 236,175	3,259,087	100	153	60
FLORIDA.						
JACKSONVILLE—						
Commercial Bank	50,000	§ 3,500	264,100	100	.....	110
First Nat. Bk. of Fla.	50,000	§ 12,069	234,238	100	.....	125
National Bank of Jacksonville	150,000	§ 126,014	1,835,690	100	225	250
National Bank State of Florida	100,000	§ 30,923	458,898	100	165	.....
GEORGIA.						
ATLANTA—						
American Trust & Banking Co.	100,000	§ 8,500	.....	100	80	85
Atlanta Nat. Bank	150,000	§ 468,407	2,799,027	100	400	.....
Capital City Bank	400,000	§ 123,752	688,434	100	102	105
Exchange Bank	100,000	§ 4,803	147,712	100	.....	75
Fourth Nat. Bank	400,000	§ 85,042	1,142,601	100	97½	100
Lowry Banking Co.	300,000	§ 100,000	1,408,527	100	115	120
Maddox Rucker B. Co	160,000	§ 49,780	607,926	100	150	.....
Neal Loan & Bkg. Co.	100,000	§ 202,044	978,421	100	200	.....
Third National Bk.	200,000	§ 52,214	642,797	100	110	115
Trust Co. of Georgia	250,000	§ 49,115	.....	100	110	120
AUGUSTA—						
Augusta Savings Bk.	30,000	§ 23,065	429,082	100	.....	.....
Commercial Bank	200,000	§ 11,988	262,211	100	60	70
Georgia RR. Bank	200,000	§ 67,170	1,518,962	100	.....	.....
Irish-Am. Dime S. Bk	30,000	....	.....	100	98	103
Nat. Bk. of Augusta	250,000	§ 113,694	445,455	100	112	.....
Nat. Exchange Bk.	200,000	§ 25,580	369,477	100	85	.....
Planters' L. & S. Bk.	50,000	§ 11,481	339,289	10	12	.....
Union Savings Bank	30,000	§ 8,248	233,891	100	101	.....
MACON—						
American Nat. Bank	250,000	§ 62,326	512,854	....	100	101
Cent. Georgia Bank	100,000	§ 5,699	87,454	....	75	80
Commer'l & Sav. Bk.	50,000	§ 21,683	171,000	....	120	125
Exchange Bank	500,000	§ 113,034	1,240,809	....	89	90
First Nat. Bank	200,000	§ 71,784	473,091	....	110	115
Macon Savings Bank	155,000	§ 6,246	173,914	....	70	75
Union Savings Bank & Trust Co.	200,000	§ 50,207	371,961	....	85	87
SAVANNAH—						
Chatham Bank	150,000	§ 18,731	626,592	100	108	109
Citizens' Bank	500,000	§ 64,362	1,235,678	100	120	121
Germania Bank	200,000	§ 65,25[illegible]	909,674	100	120	121
Merchants' Nat. Bk	500,000	§ 114,038	477,470	100	93	94
Nat. Bk. of Savannah	250,000	§ 178,263	624,230	100	130	.....
Oglethorpe Savings & Trust Co.	125,000	§ 58,735	491,982	100	108	.....
Savannah B. & Tr. Co.	350,000	§ 35,531	953,500	100	112	115
Southern Bank of State of Georgia	500,000	§ 395,620	2,316,193	100	135	140
ILLINOIS.						
CHICAGO— *Surplus includes undivided profits.*						
America Nat. Bank	1,000,000	603,162	9,041,111	100	155	160
Bankers' Nat. Bank	1,000,000	134,979	9,786,191	100	114	115
Calumet Nat. Bank	50,000	31 121	447,133	100	.....	.....
Chicago City Bank	200,000	53,234	376,335	100	115	125
Chicago Nat. Bank	500,000	617,156	10,263,603	100	300	.....
Commercial Nat. Bk.	1,000,000	1,161,562	19,780,109	100	270	275
Continental Nat. Bk.	2,000,000	509,600	22,507,810	100	155	160
Corn Exchange National Bank	1,000,000	1,222,716	12,732,210	100	285	300

*Last sale. † Book value. ‡ Part paid in. § Including undivided profits.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
CHICAGO—(Con.)—	$	$	$			
Drovers' Nat. Bank	250,000	169,558	3,028,037	100	160	.....
First National Bank	3,000,000	2,269,836	47,384,418	100	275	280
First Nat. Englewood	100,000	18,760	503,063	100	95	.....
Foreman Bros Bg. Co.	500,000	590,215	2,272,879	100	.....	.....
Ft. Dearborn Nat. Bk.	500,000	103,006	3,520,957	100	110	115
Hibernian Banking Association	222,000	330,228	5,832,191	100	200	.....
Home Savings Bk.	100,000	14,429	640,396	....	.....	.....
Lincoln Nat. Bank	200,000	19,919	753,960	100	85	90
Merchants' Nat. Bk.	1,000,000	1,709,577	13,922,632	100	300	.....
Metrop'litan Nat. Bk.	2,000,000	1,187,992	17,002,463	100	175	180
Milwaukee Avenue State Bank	250,000	101,350	996,758	100	.....	100
Nat. Bk. of Republic	1,000,000	155,165	9,789,160	100	110	115
Nat. Live Stock Bk.	1,000,000	1,017,578	5,494,148	100	250	260
N. Western. Nat. Bk	1,000,000	553,241	8,686,707	100	150	160
Oakland Nat. Bank	50,000	36,004	475,696	100	145	.....
Prairie State Bank	250,000	19,385	2,766,229	100	.....	.....
Pullman Loan & Savings Bank	200,000	116,229	1,073,951	....	.....	.....
State Bk. of Chicago	500,000	282,360	4,631,043	100	200	205
Union Nat. Bank	2,000,000	318,178	14,361,453	100	130	132
Western State Bank	300,000	4,535	506,608	100	....	90
American Trust & Savings Bank	1,000,000	144,217	9,159,418	100	102	104
Chandler Mort. Co.	201,000	16,130	296,414	....	.....	.....
Equitable Trust Co.	500,000	196,654	1,261,869	100	130	135
Garden City Banking & Trust Co.	500,000	93,375	1,859,991	100	98	101
Illinois Trust & Savings Bank	2,000,000	3,095,455	56,243,838	100	530	.....
Merchants' L. & T. Co.	2,000,000	1,684,295	20,763,787	100	262	270
Northern Trust Co.	1,000,000	782,403	16,279,059	100	350	.....
Royal Trust Co.	500,000	226,720	2,360,254	100	117	120
Union Trust Co.	500,000	1,061,692	4,296,399	100	300	.....
ROCKFORD—						
Forest City Nat. Bk.	100,000	§ 27,761	472,933	100	.....	.....
Manufrs' Nat. Bank	125,000	§ 27,305	451,890	100	.....	.....
People's Bank	125,000	§ 35,919	389,764	100	.....	.....
Rockford Nat. Bank	100,000	§ 100,000	410,302	100	.....	.....
Third Nat. Bank	100,000	§ 73,394	671,121	100	.....	.....
Winnebago Nat. Bk.	100,000	§ 121,593	1,157,206	100	.....	.....
INDIANA.						
EVANSVILLE—						
Citizens' Nat. Bank	200,000	§ 44,347	711,712	100	.....	.....
First Nat. Bank	500,000	§ 149,442	1,416,104	100	90	95
German Bank	250,000	1,688	278,322	62½	.....	.....
Old Nat. Bank	500,000	§ 129,345	1,914,956	100	100	105
INDIANAPOLIS.						
Capital Nat. Bank	300,000	§ 72,440	1,616,275	100	105	107
Fletcher's Nat. Bank	500,000	§ 78,936	5,505,054	100	.....	.....
Indiana Nat. Bank	300,000	§ 764,264	5,337,400	100	.....	300
Merchants' Nat. Bk.	1,000,000	§ 139,568	3,332,102	100	131	133
State Bk of Indiana	200,000	14,000	377,675	100	.....	80
Indiana Trust Co.	810,900	§ 74,511	922,900	100	112	115
Marion Trust Co.	300,000	§ 30,991	527,488	....	60	62½
Union Trust Co	600,000	§ 138,659	774,039	100	132	134
TERRE HAUTE.						
First National Bank	300,000	§ 232,251	949,343	100	†.....	200
National State Bank	200,000	§ 46,182	339,242	100	†.....	110
Vigo Co. Nat. Bank	150,000	§ 48,431	841,720	100	†.....	110
Terre Haute Tr'st Co	100,000	§ 22,055	51,979	100	†.....	100
IOWA.						
DAVENPORT—						
Citizens' Nat. Bank	300,000	§ 110,790	1,409,628	100	140	145
Davenport Nat. Bk.	100,000	§ 37,133	371,307	100	100	105
Davenport Sav. Bank	250,000	§ 94,810	2,465,804	100	190	200
Farm. & Mech. Bank	100,000	§ 8,418	542,027	100	105	107
First Nat. Bank	200,000	§ 79,052	728,768	100	125	130
German Savings Bk.	500,000	§ 187,352	4,884,951	100	195	200
Iowa National Bank	100,000	§ 19,365	833,778	100	125	130
Scott Co. Sav. Bank	250,000	§ 35,360	2,083,368	100	180	185
Union Savings Bank	60,000	§ 13,338	478,158	100	105	110
DES MOINES—						
Capital City State Bk	100,000	§ 13,359	427,110	100	.....	.....
Central State Bank	50,000	§ 8,252	409,285	....	.....	.....
Citizens' Nat. Bank	200,000	§ 116,811	2,069,912	100	.....	.....
Des Moines Nat. Bk	300,000	§ 24,539	2,220,674	100	.....	.....
Iowa National Bank	100,000	§ 3,287	429,543	100	.....	.....
Valley Savings Bank	50,000	§ 7,992	281,982	....	.....	.....
Valley Nation'l Bank	200,000	§ 105,775	1,448,331	100	.....	.....
Security L. & Tr. Co.	50,000	§ 122,210	289,248	100	.....	.....
DUBUQUE—						
Citizens' State Bank	100,000	§ 10,713	332,338	100	90	100
Dubuque Nat. Bank	100,000	§ 22,976	410,397	100	.....	85
First National Bank	200,000	§ 28,805	1,125,107	100	*.....	100
German Bank	150,000	§ 26,108	530,308	100	*.....	90
Ger. Tr. & Sav. Bank	100,000	§ 22,385	462,195	100	*.....	100
Second Nat'l Bank	400,000	§ 66,135	1,651,952	100	115	120
Iowa Trust & Savings Bank	300,000	§ 42,393	1,623,048	100	120	125
KENTUCKY						
COVINGTON.						
Citizens' Nat. Bank	200,000	§ 52,339	698,715	100	117	120
Far. & Traders' Nat.	300,000	§ 166,449	799,852	100	165	180
First Nat. Bank	300,000	§ 89,601	1,074,754	100	135	150
German Nat. Bank	350,000	§ 101,013	529,779	100	105	115
Covington Trust Co.	100,000	§ 918	59,319	100	100	105
LEXINGTON -						
Central Bank	200,000	§ 19,656	170,206	100	.....	80
Fayette Nat. Bank	300,000	§ 236,895	804,230	100	190	195
First Nat. Bank	400,000	§ 113,301	419,409	100	111⅝	115
Lexington City Nat. Bank	200,000	§ 55,692	678,709	100	125	127

*Last sale. † Book value ‡ Part paid in. § Including undivided profits

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
LEXINGTON—Con.	$	$	$			
Nat. Exchange Bank	100,000	§ 20,442	239,209	100	.....	102
Phœnix Nat. Bank	150,000	§ 52,466	375,353	100	104	106
Second Nat. Bank	150,000	§ 3,733	388,834	100	90	92
Third Nat. Bank	100,000	§ 8,434	88,351	100	80	82
LOUISVILLE—						
American Nat. Bank	800,000	§ 60,352	3,595,918	100	101	102
Bank of Commerce	800,000	§ 837,791	3,771,847	100	190	200
Bank of Kentucky	1,645,100	§ 1135694	1,744,628	100	190	200
Bank of Louisville	290,000	§ 84,231	284,361	100	70	75
Citizens' Nat. Bank	500,000	§ 127,557	3,695,682	100	130	133
Farmers' & Drovers'	300,000	§ 13,077	460,851	100	.....	70
First Nat. Bank	500,000	§ 323,704	2,119,443	100	145	150
German Bank	250,000	§ 302,297	2,641,329	100	210	.....
Ger. Insurance Bank	249,500	§ 367,690	3,115,921	50	190	.....
German Security Bk.	179,000	§ 109,674	709,763	100	125	130
Louisville Nat. Banking Co.	250,000	§ 11,563	1,505,454	100	100	103
Louisville City N. B.	200,000	§ 13,281	239,174	100	.....	40
Third Nat. Bank	300,000	§ 60,353	842,807	100	100	103
Union Nat. Bank	500,000	§ 161,876	4,718,397	100	135	140
Western Bank	250,000	104,002	793,304	100	.....	105
Columbia Finance & Trust Co.	1,000,000	§ 215,363	1,708,816	100	127	129
Fidelity Trust & Safety Vault Co.	1,000,000	§ 611,633	673,540	100	218	220
Louisville Trust Co.	806,100	§ 107,466	604,237	100	122	125
NEWPORT—						
German Nat. Bank	100,000	§ 52,154	610,431	100	130	145
Newport Nat. Bank	100,000	§ 5,786	345,912	100	80	100

LOUISIANA.

NEW ORLEANS—						
Canal Bank	1,000,000	§ 87,997	3,975,124	100	129	135
Citizens' Bank of La.	380,200	§ 107,415	909,152	100	99	102
Germania Nat. Bank	300,000	§ 94,874	1,091,336	100	100	104
Germania Sav. Bk.	100,000	§ 318,231	2,457,750	100	365	500
Hibernia Nat. Bank	300,000	§ 447,002	4,272,230	100	212	235
Louisiana Nat. Bank	500,000	§ 259,691	4,118,474	100	124½	127
Metropolitan Bank	250,000	§ 79,568	1,307,066	100	117½	125
New Orleans Nat. Bk.	200,000	§ 876,413	4,458,305	100	510	560
People's Bank	300,000	§ 35,132	842,830	50	40	43
Provident Savings & Safe Deposit Bank	100,000	§ 8,410	294,792	100	90	100
State National Bank	300,000	§ 96,144	1,705,678	100	105	115
Teutonia Bank	100,000	§ 9,537	366,119	100	104	108½
Union Nat'l Bank	300,000	§ 36,748	1,063,815	100	91¼	103¾
U. S. Trust & Sav. Bk.	100,000	§ 1,541	152,250	100	86	98
Whitney Nat. Bank	400,000	§ 1081371	5,051,449	100	372	.....

MAINE.

PORTLAND—						
Canal Nat. Bank	600,000	§ 138,063	506,692	100	100	103
Casco Nat. Bank	800,000	§ 282,937	1,631,966	100	107	108
Chapman Nat. Bank	100,000	§ 30,613	860,562	100	.....	100
Cumberland Nat. Bk.	250,000	§ 57,967	284,138	40	38	40
First National Bank	1,000,000	§ 223,110	1,581,586	100	99	100
Merchants' Nat. Bk.	300,000	§ 280,696	761,065	75	100	102
Nat. Traders' Bank	300,000	§ 87,537	396,646	100	97	100
Portland Nat. Bank	300,000	§ 88,484	1,947,726	100	101	103
Portland Trust Co.	200,000	§ 117,000	850,000	100	*.....	150

MARYLAND.

BALTIMORE—						
American Nat. Bank	200,000	§ 87,185	1,658,451	100	.....	116
Canton Nat. Bank	100,000	§ 20,095	354,492	100	88	91
Citizens' Nat. Bank	500,000	§ 730,474	2,559,611	10	22	22½
Com. & Farm. N. Bank	512,560	§ 153,852	1,019,992	100	120	122
Continental N. Bank	300,000	§ 40,731	650,633	100	95	100
Drov. & Mec's N. Bank	300,000	§ 280,898	3,574,981	100	.....	.....
Equitable Nat. Bank	500,000	§ 111,624	1,313,173	100	112	.....
Farm. & Mer. N. Bank	650,000	§ 398,892	2,929,015	40	62	.....
First National Bank	555,000	§ 322,704	2,145,288	100	.....	152
German-Amer. Bank	300,000	§ 98,514	432,771	100	105	.....
Ger. B'nk of Balt. City	400,000	§ 151,164	946,397	100	110	.....
Manufact'rs' N. Bank	500,000	§ 70,895	958,805	100	90	91
Merchants' N. Bank	1,500,000	§ 661,569	8,125,482	100	147	.....
Nat. Bank of Balt'ore	1,210,700	§ 460,963	2,616,940	100	126	.....
Nat. Bank of Com'rce	300,000	§ 127,533	1,263,945	15	18	.....
Nat. Exchange Bank	600,000	§ 242,242	3,385,243	100	138½	.....
Nat. Howard Bank	230,000	§ 49,278	759,610	10	11½	12½
Nat. Marine Bank	400,000	§ 130,952	1,475,061	30	37	38
Nat. Mechanics' Bank	1,000,000	§ 814,444	8,565,9[illegible]1	10	.....	28
Nat. Un. Bank of Md	900,000	§ 236,312	2,619,229	75	88	.....
Old-Town Bank	150,000	§ 156,846	1,025,817	10	18	19
People's Bank	225,000	§ 20,535	373,519	20	17	.....
Second Nat. Bank	500,000	§ 612,344	1,147,187	100	185	.....
Third National Bank	500,000	§ 74,532	1,533,410	100	90	95
Traders' Nat. Bank	230,000	§ 35,300	428,543	100	105	110
Western Nat. Bank	500,000	§ 408,465	2,755,841	20	.....	40½
Baltimore Trust & Guarantee Co.	1,000,000	§ 1343452	3,211,101	100	355	365
Citizens' Trust Co.	‡2,000,000	500,000	.....	...	149	150
Continental Tr. Co.	‡2,000,000	2,000,000	.....	...	258	260
Guard. Tr. & Dep. Co.	1,000,000	225,000	555,565	100	138	139
Maryland Tr. Co.	1,500,000	§ 1610728	2,303,853	100	295	300
Mercantile Trust & Deposit Co. of Balt	2,000,000	§ 3070763	6,778,757	50	270	272
FREDERICK—						
Central Nat. Bank	120,000	§ 43,481	198,538	25	32½	.....
Citizens' Nat. Bank	100,000	§ 170,561	1,602,549	100	280	.....
Farmers & Mechanics' Nat. Bank	125,000	§ 61,901	499,590	25	33	33½
First Nat. Bank	100,000	§ 11,150	141,387	100	.....	100
Franklin Sav. Bank	a110,420	§ 12,681	256,869	100	111	.....
Frederick Co. Nat. Bk	150,000	§ 64,261	170,912	15	21	.....
Frederick-Town Sav. Institution	a171,177	§ 56,751	890,713	100	165	.....

a This is the so-called "Weekly Dep'sits" now forming capital on which dividends are paid.

*Last sale. †Book value. ‡Part paid in. §Including undivided profits.

MASSACHUSETTS.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
	Surplus of national banks includes undivided profits.					
BOSTON—	$	$	$			
Atlantic Nat. Bank	750,000	328,816	1,854,000	100	119¼	.....
Atlas Nat. Bank	1,500,000	498,770	4,199,000	100	116	.....
Blackstone Nat. Bk.	1,000,000	26,034	2,070,000	100	75	76
Boylston Nat. Bank	700,000	283,448	1,843,000	100	115¼	.....
Broadway Nat. Bk.	200,000	220,243	2,657,000	100	100	.....
Bunker Hill Nat. Bk.	500,000	412,842	1,941,040	100	195½	.....
Central Nat. Bank	500,000	244,179	3,858,000	100	126	.....
Colonial Nat. Bank	800,500	70,116	4,629,000	....	.....	.....
Commercial Nat. Bk.	250,000	29,118	943,000	100	79	.....
Eliot National Bank	1,000,000	533,806	8,881,000	100	140	.....
Faneuil Hall Nat. Bk	1,000,000	451,155	3,094,000	100	134	.....
First National Bank	1,000,000	1,037,511	4,627,000	100	186¾	.....
First Ward Nat. Bk.	200,000	151,614	1,027,825	100	*.....	127½
Fourth Nat. Bank	750,000	253,931	4,257,000	100	118	.....
Freemans' Nat. Bk.	500,000	147,939	2,199,000	100	101	101¾
Globe Nat. Bank	1,000,000	214,108	11,390,000	100	104	106½
Mass. Nat. Bank	800,000	51,610	2,547,000	100	75	.....
Mechanics' Nat. Bk.	250,000	114,240	1,604,000	100	121	.....
Merchants' Nat. Bk.	3,000,000	1,821,985	11,386,000	100	164¼	.....
Metrop'litan Nat. Bk.	500,000	139,980	1,189,000	100	90	.....
Monument Nat. Bk.	150,000	189,098	490,570	100	195	.....
Mt. Vernon Nat. Bk.	200,000	61,510	1,232,000	100	100	.....
Nat. Bk. of C'mmerce.	1,500,000	547,327	10,265,000	100	115	.....
National Bank of Commonwealth	1,000,000	760,333	10,231,000	100	150	.....
Nat. Bk. of Redemp.	1,000,000	441,376	10,953,000	100	120	.....
Nat. Bk. of Republic	1,500,000	1,058,598	15,645,000	100	168½	.....
Nat. Exchange Bk.	1,000,000	458,858	9,374,000	100	149⅞	150⅛
Nat. Hamilton Bk.	500,000	15,056	2,282,000	100	102	.....
Nat. Hide & Leather Bank	1,500,000	390,409	4,500,000	100	113½	.....
N. Market Bk. of Brig.	250,000	97,666	599,299	100	100	.....
National Rockland Bank of Roxbury	300,000	176,609	1,855,342	100	126	.....
Nat. Security Bank	250,000	528,278	2,052,000	100	200	.....
Nat. Shawmut Bank	3,000,000	1,533,611	28,376,000	100	163	163½
Nat. Union Bank	1,000,000	650,338	2,729,000	100	135¼	.....
Nat. Webster Bank	1,000,000	295,339	3,723,000	100	105¾	.....
N. Eng. Nat. Bank	1,000,000	699,432	3,192,000	100	156⅝	156¾
Old Boston Nat. Bk.	900,000	261,713	2,343,000	100	117½	.....
Peoples' Nat. Bank of Roxbury	300,000	173,014	727,485	100	123¼	125½
Second Nat. Bank	1,600,000	1,069,549	13,037,000	100	175	.....
Sh. & Leath. Nat. Bk.	1,000,000	295,034	10,520,000	100	114	.....
South End Nat. Bk.	200,000	9,324	271,936	100	80	.....
State Nat. Bank	2,000,000	569,560	4,489,000	100	120	.....
Suffolk Nat. Bank	1,000,000	421,085	2,674,000	100	110	112
Third Nat. Bank	1,500,000	186,795	11,825,000	100	100	.....
Washington Nat. Bk.	750,000	314,739	2,681,000	100	120	121
Winthrop Nat. Bank	300,000	284,260	2,906,000	100	135¾	.....
American Loan & Trust Co.	1,000,000	716,754	9,852,475	100	135	.....
Bay State Trust Co.	400,000	169,935	4,267,618	100	.....	.....
Beacon Trust Co.	300,000	71,074	1,448,535	100	100	.....
Boston Safe Deposit & Trust Co.	1,000,000	1,333,202	11,917,190	100	.....	.....
Columbia Trust Co.	100,000	11,035	286,976	100	100	.....
Internat'l Trust Co.	1,000,000	1,787,151	10,008,689	100	.....	.....
Mass. Loan & Tr. Co.	1,000,000	278,908	2,633,854	100	112¼	.....
Mattapan D. & Tr. Co.	100,000	43,668	745,238	100	.....	.....
Mercantile Tr. Co	250,000	48,711	2,819,660	100	*.....	100
N. Engl'd Trust Co.	1,000,000	1,516,494	19,904,217	100	.....	.....
Old Colony Trust Co.	1,000,000	1,793,487	25,418,433	100	*.....	185¼
Puritan Trust Co.	200,000	35,500	1,635,111	100	103	.....
State St. Trust Co	300,000	80,397	2,939,793	100	102	.....
U. S. Trust Co.	200,000	178,901	2,216,913	100	.....	.....
BEVERLY—						
Beverly Nat. Bank	200,000	99,105	368,611	100	137	145
BROCKTON—						
Brockton Nat. Bank	100,000	§ 36,941	646,534	100	*.....	125
Home Nat. Bank	200,000	§ 195,864	1,004,021	100	*.....	175
Plymouth Co. Safe Dep. & Trust Co.	100,000	§ 11,563	395,764	100	.....	.....
CAMBRIDGE—						
Camb'dg'p't Nat. B'k.	100,000	§ 40,294	242,474	....	.....	.....
Charles Riv. N. Bank	100,000	§ 65,814	656,665	100	*.....	150
First Nat. Bank	200,000	§ 182,449	496,034	100	*.....	172
Nat. City Bk., Cam'pt	100,000	§ 75,900	361,607	...	.....	.....
Camb'ge S.D. & Tr. Co	100,000	§ 33,412	865,767	100	*.....	113¾
EAST CAMBRIDGE—						
Cambridge Nat. B'k	100,000	§ 50,918	365,695	....	*.....	119¾
Lechmere Nat. Bank	100,000	§ 80,909	158,683	....	*.....	150
CHELSEA—						
First National Bank.	300,000	§ 109,965	667,019	100	*.....	100
Winnisimmet Nat. Bk	100,000	§ 26,740	421,065	100	*.....	100
DANVERS—						
First National Bank.	150,000	§ 39,617	119,508	75	70	75
FALL RIVER—						
Fall River Nat. Bank	400,000	§ 128,471	555,298	100	105	.....
First National Bank.	400,000	§ 246,178	756,109	100	150	.....
Massasoit Nat. Bank	300,000	§ 169,412	879,553	100	154	.....
Metacomet Nat. Bk.	500,000	§ 179,449	695,338	100	128	132½
National Union Bank	200,000	§ 70,996	322,839	100	106	110
Pocasset Nat. Bank	200,000	§ 130,748	516,926	100	145	.....
Second Nat. Bank	150,000	§ 84,252	300,535	100	150	.....
FITCHBURG—						
Fitchburg Nat. Bank	250,000	§ 187,338	766,948	100	.....	.....
Rollstone Nat. Bank	250,000	§ 138,540	569,847	100	.....	.....
Safety Fund Nat. Bk.	200,000	§ 43,504	357,501	100	.....	.....
Wachusett Nat. Bk.	250,000	§ 204,133	912,140	100	.....	.....
HAVERHILL—						
Essex Nat. Bank	100,000	§ 26,275	201,824	100	57	.....
First National Bank.	200,000	§ 135,799	514,983	100	160	.....
Haverhill Nat. Bank	200,000	§ 140,908	1,151,342	100	*.....	150
Merchants' Nat. Bk.	100,000	§ 35,708	389,640	100	118	.....
Merrimack Nat. Bank	240,000	§ 154,581	632,743	100	150	.....
Second Nat. Bank	150,000	§ 64,539	626,782	100	155½	.....
Haverhill Safe Deposit & Trust Co.	200,000	§ 9,188	465,612	100	112	.....

*Last sale. †Book value. ‡Part paid in. §Including undivided profits.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
	$	$	$			
HOLYOKE—						
City National Bank.	500,000	§ 94,679	791,991	100	100	110
Hadley Falls Nat. Bk.	200,000	§ 143,460	195,119	100	140	150
Holyoke Nat. Bank..	200,000	§ 101,408	923,895	100	150	155
Home Nat. Bank....	250,000	§ 70,499	534,741	100	110	115
Park National Bank	100,000	§ 54,936	419,561	100	100	110
LAWRENCE—						
Arlington Nat. Bank	100,000	§ 22,589	429,576	100	120	.....
Bay State Nat. Bank	375,000	§ 147,174	523,978	75	115	.....
Lawrence Nat. Bank	300,000	§ 69,493	515,896	100	120	.....
Merchants' Nat. Bk.	100,000	§ 54,831	624,436	100	115	.....
Pacific Nat. Bank...	150,000	§ 32,733	478,772	100	110	.....
LOWELL—						
Appleton Nat. Bank.	300,000	§ 130,369	986,281	100	123	124
First National Bank.	250,000	§ 168,360	503,655	100	140	145
Merch. Nat. Bank...	400,000	§ 286,448	889,600	100	148	150
Old Lowell Nat. Bk.	200,000	§ 64,642	445,830	100	117	118
Prescott Nat. Bank..	300,000	§ 132,582	567,371	100	114	116
Railroad Nat. Bank.	400,000	§ 132,890	859,759	100	128	130
Traders' Nat. Bank..	200,000	§ 86,914	3,121,830	100	120	.....
Wamesit Nat. Bank.	250,000	§ 78,347	318,414	100	120	122
Lowell Trust Co.....	125,000	§ 34,759	502,171	100	94	96
Middlesex Trust Co..	100,000	§ 3,987	288,815	100	90	95
LYNN—						
Central Nat. Bank..	200,000	§ 118,258	550,492	100	145	150
First National Bank.	500,000	§ 222,267	1,003,080	100	120	125
Lynn National Bank	100,000	§ 162,115	48[illegible],650	100	220	225
Manufac's Nat. Bank	200,000	§ 52,577	449,118	100	85	90
National City Bank.	200,000	§ 170,485	592,287	100	140	150
Nat. Security Bank..	100,000	§ 131,139	632,142	100	200	225
Lynn Safe Deposit & Trust Co.....	100,000	§ 97,805	896,186	100	170	175
Security Safe Dep. & Trust Co.....	200,000	§ 91,972	1,029,078	100	130	135
NEW BEDFORD—						
First National Bank.	1,000,000	§ 267,752	913,045	100	126	.....
Mech. National Bank	600,000	§ 173,441	1,615,321	100	140	142
Merch. Nat'l Bank...	1,000,000	§ 613,141	1,445,199	100	197	.....
New Bedford S. Dep. & Tr. Co.....	200,000	§ 14,442	555,543	100	76	.....
PEABODY—						
So. Danvers Nat. Bk.	150,000	§ 70,323	260,526	100	110	114
Warren Nat. Bank..	250,000	§ 111,811	346,993	100	127	130
SALEM—						
Asiatic Nat. Bank...	315,000	§ 96,307	391,713	30	29	30
First National Bank.	300,000	§ 78,240	368,632	100	75	85
Mercantile Nat. Bank	200,000	§ 62,489	414,983	100	100	103
Merchants' Nat. Bank	200,000	§ 99,704	564,158	50	65	70
Nat. Exchange Bank	200,000	In liquidation....		100	.....	.....
Naumkeag Nat. Bank	500,000	§ 307,567	392,363	100	127½	130
Salem Nat. Bank....	300,000	§ 74,822	404,065	100	85	90
SPRINGFIELD—						
Agawam Nat. Bank.	500,000	§ 31,530	638,535	100	.....	.....
Chapin Nat. Bank...	500,000	§ 118,963	1,277,717	100	120	125
Chicopee Nat. Bank.	400,000	§ 174,984	1,740,701	100	155	160
City National Bank..	250,000	§ 142,822	1,095,943	100	145	150
First National Bank.	400,000	§ 100,113	501,989	100	105	115
John Hancock Nat..	250,000	§ 76,542	421,306	100	105	115
Pynchon Nat. Bank.	200,000	113,319	1,683,436	100	130	140
Second Nat. Bank...	300,000	§ 195,897	693,066	100	130	135
Springfield Nat. B'k	200,000	§ 122,981	2,025,843	100	.....	160
Hampden L'n&Tr. Co	100,000	§ 13,170	1,301,451	100	120	135
Third Nat. Bank.....	500,000	§ 474,776	1,889,227	100	215	225
Springfield Safe Deposit & Tr. Co.....	500,000	§ 203,601	2,687,318	100	140	150
TAUNTON—						
Bristol Co. Nat. Bank	500,000	§ 209,302	554,357	100	120	123
Machinists' Nat. Bk.	200,000	§ 131,732	462,805	100	160	164
Taunton Nat. Bank.	600,000	§ 207,266	621,377	100	140	.....
WORCESTER—						
Central Nat. Bank..	300,000	§ 115,821	1,484,929	100	.....	130
Citizens' Nat. Bank.	150,000	§ 66,470	1,483,151	100	150	.....
City National Bank.	400,000	§ 188,494	1,747,342	100	142½	.....
First Nat. Bank	300,000	§ 243,833	3,071,594	100	.....	197½
Mechanics' Nat. Bk.	200,000	§ 51,781	994,885	100	99	100
Quinsigam'd Nat. Bk	250,000	§ 138,57[illegible]	1,498,603	100	140	.....
Worcester Nat. Bank	250,000	§ 209,578	2,295,389	100	170	180
Worc. S. D. & Tr. Co.	200,000	§ 140,140	2,516,386	100	145	150

MICHIGAN.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
BAY CITY—						
Bay City Bank.....	150,000	§ 76,101	968,897	100	130	150
Bay County Sav. Bk.	50,000	§ 33,077	410,037	....	130	165
Commercial Bank...	100,000	§ 8,496	213,154	100	65	80
First National Bank.	200,000	§ 5,576	584,558	100	80	90
Old Second Nat. Bk.	300,000	§ 35,303	871,550	100	90	95
DETROIT—						
Am. Exch. Nat. Bk..	400,000	§ 121,629	2,589,182	100	.....	125
Central Sav. Bank..	100,000	§ 18,952	450,883	100	100	105
Citizens' Sav. Bank.	200,000	§ 73,307	1,331,701	100	*	92
City Sav. Bank.....	150,000	§ 20,062	2,341,435	100	80	90
Commercial Nat. Bk.	500,000	§ 164,336	3,239,678	100	.....	130
Detroit Nat. Bank...	1,000,000	§ 248,177	5,997,469	100	125	130
Detroit Riv. Sav. Bk.	100,000	§ 22,857	504,758	100	*	105
Detroit Sav. Bank...	200,000	§ 408,811	5,659,470	100	250	.....
Dime Sav. Bank.....	200,000	§ 50,055	2,098,751	100	.....	115
First National Bank.	500,000	§ 151,639	5,618,707	100	160	.....
German-Am. Bank..	100,000	§ 23,718	1,181,032	100	110	.....
Home Sav. Bank....	200,000	§ 53,988	1,680,730	100	105	110
McLellan & A. Sav..	150,000	§ 14,651	531,317	100	100	.....
Mechanics' Bank....	100,000	§ 31,288	1,263,240	100	.....	.....
Michigan Sav. Bank.	150,000	§ 45,445	1,421,922	100	110	115
Peninsular Sav. Bk..	300,000	§ 102,453	2,815,905	100	.....	100
People's Sav. Bank..	500,000	§ 216,971	6,644,588	1000	1050	1150
Preston Nat. Bank..	700,000	§ 127,120	3,924,500	100	100	105
State Sav. Bank.....	200,000	§ 212,096	7,133,713	100	225	.....
Union Nat. Bank....	200,000	§ 19,057	675,994	100	80	.....
Union Trust Co.....	500,000	§ 107,931	308,144	100	115	.....
Wayne Co. Sav. Bk..	150,000	§ 536,900	8,210,852	100	405	.....
GRAND RAPIDS—						
Fifth Nat. Bank.....	100,000	§ 13,285	563,493	100	.....	95
Fourth Nat. Bank...	300,000	§ 59,590	1,750,563	100	.....	120
Gr. Rapids Nat. Bk..	500,000	§ 138,638	1,039,102	100	.....	118
Gr. Rapids Sav. Bk..	150,000	§ 33,431	1,257,144	50	.....	110

*Last sale. †Book value. ‡Part paid in. §Including undivided profits

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
	$	$	$			
GRAND RAP.-(Con.)						
Kent Co. Sav. Bank.	50,000	§ 60,702	1,905,143	50	.....	240
National City Bank..	500,000	§ 114,972	1,099,337	100	.....	110
Old National Bank..	800,000	§ 228,903	2,520,557	100	.....	120
People's Savings Bk.	100,000	§ 24,045	1,246,910	100	.....	110
State Bk. of Michigan	150,000	§ 31,672	668,297	50	.....	100
Michigan Trust Co...	200,000	§ 99,918	968,310	100	.....	150
Peninsular Trust Co.	100,000	§ 19,916	88,069	100	.....	115
SAGINAW—						
Bank of Saginaw.....	200,000	§ 109,530	1,931,415	100	140	.....
Commercial Nat. Bk.	100,000	§ 63,522	454,056	100	.....	140
Peoples' Savings Bk. of East Saginaw...	50,000	§ 30,746	435,403	100	.....	.....
Saginaw Co. Sav. Bk.	50,000	§ 62,046	375,341	100	.....	200
Savings Bk. of East Saginaw	100,000	§ 68,146	1,768,539	100	.....	150
Second Nat. Bank...	200,000	§ 320,494	2,663,344	100	260	275

MINNESOTA.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
DULUTH—						
American Exch. Bk.	500,000	§ 22,043	2,507,688	100	90	96
Commercial Bkg. Co.	25,000	§ 2,501	210,000	Private		Bank
First National Bank.	500,000	§ 283,674	2,347,270	100	107	109
St. Louis Co. Bank..	50,000	11,000	65,000	Private		Bank
Duluth Trust Co.....	125,800	3,318	103,852	100	25	60
MINNEAPOLIS—						
First National Bank.	1,000,000	§ 74,395	3,955,803	100	91	.....
Flour City Nat. B'k..	500,000	§ 117,875	1,186,566	100	100	101
German-Amer. Bk...	60,000	§ 24,320	451,029	100	.....	.....
Germania Bank.....	50,000	§ 4,519	117,995	100	.....	.....
Hennepin Co. Sav. Bk	100,000	§ 21,673	1,869,939	100	.....	.....
Metropolitan Bank..	200,000	§ 27,433	729,103	100	.....	90
Nat'l Bank of Commerce.....	1,000,000	§ 159,567	2,568,261	100	101	.....
Nicollet Nat. Bank..	250,000	§ 70,325	1,469,353	100	98	.....
Northwestern Nat'l Bank.....	1,000,000	§ 293,416	4,507,156	100	138	140
People's Bk. of Minn.	76,000	§ 6,545	179,095	100	.....	.....
St. Anthony Falls Bk.	125,000	§ 16,848	519,287	100	.....	.....
Security Bank.....	1,000,000	§ 124,446	4,670,538	100	.....	.....
Swedish-Amer. N. B.	250,000	§ 21,363	1,138,474	100	.....	.....
Minnesota Loan & Trust Co.....	500,000	54,465	403,637	100	50	55
ST. PAUL—						
Capital Bank.....	100,000	§ 40,946	568,344	100	100	105
First National Bank.	1,000,000	§ 804,893	6,326,518	100	200	203
Germania Bank.....	200,000	§ 275	589,448	....	.....	.....
Merchants' N. Bank.	1,000,000	§ 44,370	3,767,084	100	¶ 70	.....
National German-American Bank...	1,000,000	§ 74,330	4,501,954	100	71	75
Northern Exch. Bank	100,000	4,839	124,168	100	.....	40
St. Paul Nat. Bank..	600,000	21,716	1,247,054	100	.....	65
Scandinavian American Bank.....	100,000	§ 27,682	763,941	100	110	112
Second Nat. Bank...	200,000	§ 136,646	1,723,033	100	.....	200
State Bank.....	50,000	§ 2,381	160,137	....	.....	20
Union Bank.....	100,000	§ 22,393	439,413	100	120	.....
St. Paul Title Insurance & Trust Co...	500,000	8,140	56,917	100	20	25
St. Paul Trust Co....	250,000	20,995	71,904	100	20	.....
Security Trust Co....	264,226	2,710	26,526	100	.....	20

MISSOURI.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
KANSAS CITY—						
American Nat. Bank	250,000	§ 45,219	1,500,238	100	82	85
Bank of Grand Ave.	50,000	§ 1,178	194,014	100	.....	100
First National Bank.	250,000	§ 333,501	8,297,240	100	215	220
Inter-State National Bank, Kansas.....	1,000,000	§ 410,011	3,271,356	100	128	130
Kan. City State Bank	200,000	§ 15,551	779,831	100	.....	65
Mechanics' Bank....	50,000	5,828	176,180	100	92	95
Nat. Bank of Commerce.....	1,000,000	§ 444,306	18,629,071	100	122	125
New England National Bank	200,000	§ 59,799	1,825,634	100	130	135
Union Nat. Bank....	600,000	§ 140,869	6,265,884	100	118	120
Western Exch'ge Bk.	100,000	§ 1,946	461,082	100	135	140
Missouri Kansas & Texas Trust Co....	1,250,000	§ 1250000	.....	100	80	85
ST. JOSEPH—						
Central Savings Bk.	50,000	In receiver's hands.		100	.....	.....
First Nat. Bank of Buchanan Co.....	250,000	§ 14,831	1,416,121	100	95	100
German-American Bank.....	100,000	§ 16,965	939,893	100	70	80
Merchants' Bank....	200,000	§ 10,616	1,041,134	100	90	100
National Bank of St. Joseph.....	100,000	§ 114,340	2,844,936	100	300	.....
Park Bank.....	40,000	§ 5,907	155,044	100	100	105
Tootle, Lemon & Co.	50,000	§ 43,187	2,228,895	Private bank.		
ST. LOUIS—						
American Exchange Bank.....	500,000	§ 376,507	4,041,154	50	86	88
Boatmen's Bank.....	2,000,000	§ 855,727	9,466,454	100	187½	190
Bremen Bank.....	100,000	§ 200,936	1,214,076	100	225	230
Continental Nation'l Bank.....	1,000,000	§ 350,388	10,399,924	100	150	152
Fourth Nat. Bank...	1,000,000	§ 788,607	5,609,289	100	199	202
Franklin Bank.....	600,000	§ 156,654	3,455,266	100	150	155
German-American Bank.....	150,000	§ 892,510	2,917,113	100	780	800
German Savings Institution	250,000	§ 502,942	5,419,107	100	290	300
International Bank of St Louis.....	200,000	§ 86,216	1,143,981	100	130	133
Jefferson Bank.....	100,000	33,124	381,859	100	105	107
Lafayette Bank.....	100,000	383,484	2,936,654	100	375	400
Mechanics' Bank....	600,000	§ 733,226	5,167,128	100	260	270
Merchants' Laclede National Bank.....	1,400,000	§ 131,189	11,595,169	100	143	145

*Last sale. †Book value. ‡Part paid in. §Including undivided profit. ¶ Assessment 45% paid.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
ST. LOUIS—*Concl.*	$	$	$			
Nat. Bank of Com'rce	3,000,000	§1061609	29,147,124	100	203	206
Northwestern Savings Bank	200,000	§ 98,166	1,783,891	100	140	145
State National Bank	1,500,000	§ 85,985	8,205,991	.....	150	160
South'n Com. & Sav.	100,000	7,401	200,204	100	90	100
South Side Bank	200,000	§ 55,482	639,027	100	115	118
Third National Bank	1,000,000	§ 214,187	11,099,410	100	140	142
Lincoln Trust Co.	500,000	§ 68,874	866,678	100	140	142
Mississip. Val'y Tr. Co	3,000,000	§1075681	7,802,256	50	124	126
St. Louis Safe Deposit & Savings Bank	200,000	§ 50,110	1,087,491	100	131	136
St. Louis Trust Co.	2,500,000	§ 606,631	5,271,391	100	180	183
Union Trust Co.	1,000,000	§ 539,706	7,041,753	100	193	200

NEBRASKA.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
LINCOLN—						
American Exchange Nat. Bank	200,000	§ 9,342	559,272	100	.....	.....
Columbia Nat. Bank	100,000	§ 17,618	485,132	100	.....	.....
First National Bank	250,000	§ 67,264	1,533,150	100	.....	.....
Merchants' Trust Co.	100,000	.....	.....	100	.....	.....
Security Invest'nt Co	200,000	.....	.....	100	.....	.....
OMAHA—						
Commercial N. Bank	400,000	§ 55,538	882,170	100	.....	.....
First National Bank	500,000	§ 195,910	5,694,076	100	.....	.....
Merchants' N. Bank	500,000	§ 109,519	2,533,783	100	.....	.....
Nat'l Bank of Commerce	300,000	§ 1,915	257,022	100	.....	.....
Nebraska Nat. Bank	400,000	§ 50,012	1,581,951	100	.....	.....
Omaha Loan & Trust Co. Savings Bank	50,000	§ 42,502	219,310	....	.....	.....
Omaha Nat. Bank	1,000,000	§ 122,244	5,165,253	100	.....	.....
Union National Bank	250,000	§ 13,130	541,814	100	.....	.....
United States National Bank	400,000	§ 35,380	2,260,764	100	.....	.....
Equitable Trust Co.	175,000	.....	.....	100	.....	.....
Fidelity Trust Co.	50,000	13,000	.....	100	.....	.....
Rochester L. & B. Co.	100,000	30,000	.....	100	.....	.....
SOUTH OMAHA—						
Packers' Nat. Bank	100,000	§ 28,407	578,774	100	.....	.....
South Omaha Nat. Bk	100,000	§ 122,120	1,171,703	100	.....	.....
Union Stock Yards National Bank	200,000	§ 129,285	1,598,238	100	.....	.....

NEW HAMPSHIRE.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
MANCHESTER—						
Amoskeag Nat. Bank	200,000	§ 152,346	1,070,706	100	*.....	165
First National Bank	150,000	§ 68,366	289,426	100	*.....	140
Manches'r Nat. Bank	150,000	§ 91,231	1,061,432	100	*.....	270½
Merchants' N. Bank	150,000	§ 63,560	466,331	100	*.....	120
Second Nat. Bank	100,000	§ 29,933	240,096	100	*.....	116

NEW JERSEY.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
CAMDEN—						
Camden Nat. Bank	100,000	§ 39,769	632,054	100	*.....	80
First National Bank	200,000	§ 156,805	716,719	100	*.....	140
National State Bank	260,000	§ 273,463	2,438,093	50	*.....	80¼
Camden Safe Dep. & Trust Co	100,000	§ 330,325	3,675,831	25	*.....	120
Central Trust Co.	100,000	§ 58,554	728,499	25	*.....	25
N. J. Tr. & S. D. Co.	200,000	§ 23,960	1,020,313	100	*.....	53
ELIZABETH—						
Citizens' Bank	100,000	§ 19,965	237,878	100	105	110
Elizabethp't Bkg. Co.	50,000	§ 56,530	247,545	50	150	.....
First National Bank	200,000	§ 173,121	764,117	100	*.....	163
National State Bank	350,000	§ 379,704	1,185,458	50	*.....	206
HOBOKEN—						
First National Bank	110,000	§ 423,422	1,760,000	25	125	130
Hud. Tr. & Sav. Inst.	125,000	§ 125,553	3,021,487	100	350	375
Second Nat. Bank	125,000	§ 85,118	1,100,000	100	155	160
JERSEY CITY—						
First National Bank	400,000	§ 758,159	5,653,000	100	300	310
Hudson Co. Nat. Bk	250,000	§ 529,924	1,905,500	100	350	.....
Second Nat. Bank	250,000	§ 371,141	1,319,300	100	235	240
Third Nat. Bank	200,000	§ 200,455	808,200	100	170	.....
N. J. Tit. Gu. & Tr. Co.	200,000	§ 342,555	3,681,526	100	280	.....
NEWARK—						
Essex Co. Nat. Bank	300,000	§ 698,48	3,171,577	50	200	.....
German Nat. Bank	200,000	§ 239,064	1,650,859	100	225	.....
Manufact'rs N. Bank	250,000	§ 128,574	1,125,752	100	150	.....
Merchants' N. Bank	200,000	§ 194,828	1,523,623	100	215	.....
Nat. Newark Bkg. Co	500,000	§ 482,750	2,866,547	50	97½	.....
National State Bank	500,000	§ 327,710	1,798,092	50	87½	.....
Newark City N. Bank	500,000	§ 307,249	2,039,978	50	90	.....
North Ward N. Bank	200,000	§ 159,087	1,264,583	100	175	.....
Second Nat. Bank	300,000	§ 123,331	930,898	100	142	.....
State Banking Co. of Newark	100,000	§ 107,551	1,059,643	100	160	.....
Fidelity Trust Co.	500,000	§ 199,954	4,788,412	100	275	.....
						256
PATERSON—						
First National Bank	400,000	§ 425,659	2,412,717	100	325	
Paterson Nat. Bank	300,000	§ 161,557	1,790,529	100	150	.....
Second Nat. Bank	150,000	§ 148,000	900,000	50	*.....	256
Paterson Sav. Inst'n	250,000	517,000	5,778,473	100	625	.....
Paterson Safe Deposit & Trust Co.	100,000	§ 70,288	1,335,330	100	200	.....
Silk City Safe Deposit & Trust Co.	100,000	§ 14,981	347,534	100	135	.....
TRENTON—						
Broad St. Nat. Bank	250,000	§ 92,486	713,106	100	110	112
First National Bank	500,000	§ 313,672	722,583	100	150	155
Mechanics' Nat. Bk.	500,000	§ 354,837	2,062,146	50	82	85
Trenton Banking Co.	500,000	§ 421,847	1,535,720	50	82	84
Trenton Trust & Safe Deposit Co.	150,000	§ 15,265	1,256,833	100	110	.....

Last sale. †Book value. ‡Part paid in. §Including undivided profits

NEW YORK.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
ALBANY—	$	$	$			
Albany City Nat. Bk.	300,000	§ 61,861	2,122,810	100	100	100½
Albany County Bank	250,000	§ 62,956	1,099,541	100	155	.....
First National Bank.	200,000	§ 124,052	704,904	100	135	140
Mech'nics & F'rmers'	250,000	§ 948,885	1,312,074	100	450	.....
Merchants' Nat. Bk.	200,000	§ 213,113	681,891	50	165	.....
Nat. Commercial Bk.	300,000	§ 791,433	3,960,853	100	375	.....
Nat. Exchange Bank	300,000	§ 66,569	1,147,596	100	105½	.....
N. Y. State Nat. Bk.	250,000	§ 346,783	4,818,576	100	225	.....
Park Bank	100,000	§ 29,664	530,061	100	135	.....
AUBURN—						
Cayuga Co. Nat. Bk	200,000	§ 85,071	923,041	25	25¾	27½
Nat. Bank of Auburn	200,000	§ 84,782	631,483	100	106	110
BINGHAMTON—						
City National Bank	200,000	§ 47,338	400,932	100	.....	.....
First National Bank.	200,000	§ 69,248	740,197	100	125	.....
People's Bank	100,000	§ 10,070	150,965	100	.....	.....
Susquehanna Valley	100,000	§ 22,886	378,622	100	.....	.....
Strong State Bank	100,000	§ 62,061	500,102	100	135	.....
Binghamton Tr. Co.	300,000	§ 168,494	1,728,136	100	135	.....
BROOKLYN—*Prices are per cent, not per share. Surplus includes undivided profits.*						
Bedford Bank	150,000	109,353	1,377,000	100	215	222
Broadway Bank	100,000	125,341	1,457,600	100	190	200
Brooklyn Bank	300,000	160,742	1,284,000	100	125	132
Eighth Ward Bank	100,000	35,118	273,400	100	.....	95
Fifth Ave. Bank	100,000	52,993	525,600	100	105	110
First National Bank	300,000	510,162	4,892,000	100	410	.....
Fulton Bank	200,000	154,900	631,500	40	.....	180
German-Am. Bank	100,000	13,034	107,028	100	.....	.....
Hamilton Bank	100,000	52,043	461,746	100	105	.....
Kings County Bank	150,000	55,974	772,000	100	.....	110
Manufacturers' Nat. Bank	252,000	421,840	2,909,000	30	250	.....
Mechanics' Bank	500,000	386,642	3,057,200	50	195	200
Mech. & Traders' Bk	100,000	189,521	977,300	100	255	270
Nassau Nat. Bank	300,000	565,338	4,095,000	100	285	.....
National City Bank	300,000	555,472	3,023,000	50	280	320
North Side Bank	100,000	114,424	675,400	100	175	.....
People's Bank	100,000	119,046	989,500	50	195	205
Schermerhorn Bank	100,000	62,092	599,800	100	140	.....
Seventeenth Wd. Bk	100,000	67,749	455,700	100	.....	115
Sprague Nat. Bank	200,000	214,011	1,031,000	100	.....	185
Twenty-sixth Wd. Bk.	100,000	52,513	489,200	100	140	145
Union Bank	100,000	54,123	232,900	100	120	130
Wallabout Bank	100,000	32,017	678,500	100	100	105
[*For detailed statement Brooklyn Trust Cos. see* INVESTORS' SUPPLEMENT *Jan. 28, 1899, pp. 165 to 168.*]						
Brooklyn Trust Co.	1,000,000	1,593,665	10,836,945	100	390	410
Franklin Trust Co.	1,000,000	1,125,809	6,998,585	100	305	.....
Hamilton Trust Co.	500,000	618,640	5,146,870	100	260	.....
Kings Co. Trust Co.	500,000	878,812	7,339,710	100	325	.....
Long I. Loan & Tr. Co.	500,000	504,309	3,198,039	100	250	260
Manuf'rs' Trust Co.	500,000	702,993	4,618,664	100	285	.....
Nassau Trust Co.	500,000	330,820	2,863,990	100	172	.....
People's Trust Co.	1,000,000	1,279,324	8,745,569	100	295	.....
BUFFALO—						
Bank of Buffalo	500,000	§ 525,564	3,684,036	100	200	225
Buffalo Commercial	250,000	§ 68,125	1,613,714	100	105	120
Citizens' Bank	100,000	§ 140,907	1,375,300	100	.....	195
City National Bank	300,000	§ 157,809	1,596,105	100	.....	150
Columbia Nat. Bank	200,000	§ 40,688	1,257,223	100	.....	105
German-American	200,000	§ 137,084	1,877,385	100	110	120
German Bank	100,000	§ 440,751	3,461,364	1000	4500	5000
Man'f'rs' & Traders'	900,000	§ 526,449	6,926,734	50	.....	70
Marine Bank	200,000	§ 880,315	6,389,773	100	500	.....
Merchants' Bank	300,000	§ 156,925	1,405,704	100	.....	127
Metropolitan Bank	200,000	§ 62,290	1,124,802	100	.....	120
Niagara Bank	100,000	§ 10,035	696,062	100	.....	100
People's Bank	300,000	§ 100,016	1,435,493	100	.....	125
Third National Bank	500,000	§ 263,908	1,744,012	100	.....	120
Union Bank	200,000	§ 71,087	785,099	100	.....	100
Buffalo Loan Trust & Safe Deposit Co.	200,000	§ 68,000	2,395,082	100	.....	125
Fidelity Tr. & Guar	500,000	§ 315,211	6,819,686	100	185	.....
ELMIRA—						
Chemung Canal Bk	300,000	§ 600,000	4,150,709	100	†.....	300
Merchan's' Na. Bk.	100,000	§ 6,72-	155,769	100	†.....	105
Second Nat. Bank	300,000	§ 130,000	1,229,289	100	†.....	140
LONG ISLAND CITY.						
Queens County Bank	100,000	§ 140,108	2,155,000	100	300	.....
NEW YORK CITY—*Prices are per cent, not per share. Surplus includes undivided profits.*						
America, Bank of	1,500,000	2,650,351	27,519,200	100	405	.....
Amer. Exch. Nat. Bk	5,000,000	2,673,921	23,943,000	100	177	182
Astor National Bk.	350,000	159,836	4,209,100	....	400	.....
Bowery Bank	250,000	639,419	3,741,000	100	290	310
Broadway, National	1,000,000	1,637,215	6,362,500	25	240	250
Butchers' & Drovers' National	300,000	80,286	1,212,000	25	77½	85
Central Nat. Bank,	1,000,000	474,592	13,609,000	100	182	187½
Chase Nat. Bank	1,000,000	1,346,476	45,213,800	100	400	.....
Chatham Nat. Bank	450,000	982,153	6,887,800	25	310	325
Chemical Nat. Bank	300,000	6,498,416	28,611,000	100	4100	4200
Citizens' Bank, Nat	600,000	372,408	3,181,400	25	142	.....
City Bank, National	1,000,000	4,683,180	138660900	100	1850	1050
Colonial Bank	100,000	79,284	1,188,500	100	200	.....
Columbia Bank	300,000	190,042	2,140,000	100	160	.....
Commerce, Nat. Bk. of	5,000,000	3,686,500	20,453,800	100	230	.....
Continental Nat. Bk	1,000,000	587,318	7,431,600	100	130	140
Corn Exchange Bk.	1,400,000	1,662,145	15,137,000	100	365	375
East River Nat. Bk.	250,000	155,376	1,490,100	25	135	.....
Eleventh Ward Bk.	100,000	119,850	1,560,200	25	165	.....
Fifth Ave. Bank	100,000	1,148,885	9,630,900	100	2750	3100
Fifth Nat. Bank	200,000	338,960	2,396,700	100	225	.....
First Nat. Bank	500,000	7,713,000	39,565,300	100	2750	.....
Fourteenth St. Bank	100,000	59,504	1,262,000	100	145	165
Fourth Nat. Bank	3,000,000	2,095,733	26,685,000	100	177½	185
Franklin Nat'l Bank	191,400	.....	65,000	...	.....	.....
Gallatin Nat. Bank	1,000,000	1,690,571	6,949,100	50	315	.....
Gansevoort Bank	200,000	16,319	687,100	50	.....	90
Garfield Nat. Bank	200,000	889,281	7,794,400	100	1200	.....
German-Amer. Bk.	750,000	286,142	3,117,200	75	115	.....
German Exch. Bk.	200,000	583,945	3,316,300	100	240	270
Germania Bank	200,000	752,159	4,732,300	100	380	.....
Greenwich Bank	200,000	170,326	915,900	25	165	.....

*Last sale. †Book value. ‡Part paid in. §Including undivided profits.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask
N. Y. CITY—(Con.)	$	$	$			
Hamilton Bank	200,000	98,679	1,453,400	100	125	.....
Hanover Nat. Bank	1,000,000	2,409,353	50,284,700	100	725	750
Hide & Leather N. Bk.	500,000	121,300	1,775,400	100	120	.....
Home Bank	100,000	84,659	628,100	100	100	.....
Imp. & Traders' N. Bk	1,500,000	5,638,781	25,335,000	100	535	550
Irving Nat. Bank	500,000	372,942	4,535,000	50	160	170
Leather Mfrs. Nat. Bk	600,000	506,430	3,949,000	100	200	.....
Liberty Nat. Bank	500,000	385,17	5,178,900	100	200	.....
Lincoln Nat. Bank	300,000	785,80	11,573,000	100	750	.....
Manhattan Co. Bk	2,050,000	2,185,528	25,160,000	50	240	.....
Market & Ful. Nat. Bk	900,000	982,017	6,789,900	100	230	240
Mechanics' Nat. Bk	2,000,000	2,082,450	12,115,000	25	200	215
Mech. & Traders' Bk	400,000	110,754	1,888,000	25	.....	.....
Mercantile Nat. Bk	1,000,000	1,061,816	12,980,600	100	185	195
Merchants' Ex. N. Bk	600,000	189,366	6,120,200	50	120	.....
Merchants' Nat. Bk	2,000,000	1,090,577	16,767,200	50	173	178
Metropolis, B'k of the	300,000	862,977	6,950,700	100	.....	.....
Mount Morris Bank	250,000	100,606	2,084,200	100	225	.....
Mutual Bank	200,000	116,718	1,294,000	100	135	145
Nassau Bank	500,000	263,889	3,421,200	50	150	.....
N. Amsterdam, Bk. of	250,000	335,194	4,274,300	100	400	.....
N. Y. County Nat. Bk.	200,000	445,022	4,123,400	100	1500	.....
N. Y. Nat. Exch. Bk.	300,000	57,200	2,364,600	100	116	.....
N. Y., N. B. A., Bk. of	2,000,000	1,912,744	15,650,000	100	250	255
Nineteenth Ward Bk.	100,000	28,554	1,231,300	100	100	.....
Ninth Nation'l Bank.	750,000	248,800	3,368,500	100	90	95
No. Amer., Nat. Bk. of	700,000	602,618	13,689,600	70	185	.....
Oriental Bank	300,000	401,842	2,180,000	25	200	.....
Pacific Bank	422,700	480,618	3,950,900	50	170	.....
Park Bank, National	2,000,000	3,246,787	60,739,000	100	580	.....
People's Bank	200,000	282,387	2,908,200	25	.....	.....
Phenix Nat. Bank	1,000,000	242,38	4,695,000	20	108	114
Plaza Bank	100,000	115,941	2,272,000	100	400	.....
Produce Ex. Bk., N. Y.	1,000,000	356,38	3,859,500	100	120	.....
Republic, Nat. Bk. of	1,500,000	889,528	22,609,700	100	185	195
Riverside Bank	100,000	107,565	842,300	100	190	.....
Seaboard Nat. Bank	500,000	441,271	12,935,000	100	225	.....
Second Nat. Bank	300,000	768,106	8,835,000	100	550	.....
Seventh Nat. Bank	300,000	137,800	3,305,200	100	160	.....
Shoe & Leather, Nat.	1,000,000	155,366	4,662,200	100	100	107
State Bank	100,000	114,289	2,418,000	100	.....	.....
State of New York	1,200,000	525,371	4,115,800	100	120	130
Twelfth Ward Bank	200,000	115,719	1,640,600	100	130	.....
Twenty-third W'd Bk	100,000	51,091	1,128,700	100	100	.....
Union Bk., National	1,200,000	1,103,909	16,772,400	100	300	.....
Union Square Bank	200,000	307,647	2,796,200	100	210	230
Wells, Fargo & Co.	500,000	111,465	1,853,507	100	.....	.....
West Side Bank	200,000	364,775	2,981,000	100	300	.....
Western Nat. Bank	2,100,000	1,021,813	41,042,100	100	260	.....
Yorkville Bank	100,000	141,049	1,664,000	100	200	.....
[*For detailed statement of N. Y. City Trust Cos., see pages 105 to 108.*]						
SUPPLEMENT, *Jan. 28, 1899.*				INVESTOR'S		
Amer'n Dep. & L. Co.	500,000	568,394	6,917,819	....	.....	.....
Atlantic Trust Co.	1,000,000	264,016	5,310,941	100	200	.....
Central Trust Co.	1,000,000	8,133,073	45,978,281	100	1960	2010
City Trust Co.	1,000,000	1,000,000	.....	....	375	415
Colonial Trust Co.	1,000,000	664,897	10,122,900	....	415	435
Continental Trust Co.	500,000	429,715	6,999,596	100	300	.....
Farmers' L'n & Tr. Co.	1,000,000	4,943,151	44,875,058	25	1425	1450
Fifth Ave. Trust Co.	500,000	551,302	4,853,800	100	350	.....
Guaranty Trust Co.	2,000,000	3,338,370	22,614,428	100	600	650
Knickerbock'r Tr. Co.	1,000,000	775,358	16,366,16	100	360	.....
Manhattan Tr. Co.	1,000,000	821,341	8,956,727	30	220	.....
Mercantile Tr. Co.	2,000,000	3,666,427	38,394,667	100	875	.....
Metropolitan Tr. Co.	1,000,000	1,157,702	15,696,700	100	375	.....
N. Y. Life Ins. & T. Co.	1,000,000	3,030,028	24,087,828	100	1450	.....
N. Y. Security & Tr. Co.	1,000,000	1,879,889	15,874,370	100	450	.....
Nor. Amer. Tr. Co.	1,000,000	303,856	1,416,417	..	.....	.....
Produce Exc. Tr. Co.	500,000	587,844	5,929,083	100	250	265
Real Es. Tr. Co. of N. Y.	500,000	442,078	4,550,992	100	300	325
Standard Trust Co.	1,000,000	7,588	755,400	....	220	.....
State Trust Co.	1,000,000	816,446	7,327,134	100	385	.....
Title Guar. & Tr. Co.	2,500,000	2,483,668	726,043	100	360	370
Union Tr. Co. of N. Y.	1,000,000	5,711,702	36,859,173	100	1350	1450
U. S. Mort. & Tr. Co	2,000,000	1,570,338	10,338,273	100	450	485
U. S. Tr. Co. of N. Y.	2,000,000	1058559	44,684,041	100	1575	1625
Washington Tr. Co.	500,000	614,008	6,078,259	100	300	.....
RICHMOND BORO.—						
Bank of Staten Isl'd	25,000	48,700	520,200	....	.....	.....
First Nat., Staten Is.	100,000	72,200	604,900	100	.....	.....
ROCHESTER—						
Alliance Bank	150,000	§ 48,965	1,580,523	100	150	.....
Bank of Monroe	100,000	§ 169,366	1,166,522	100	.....	.....
Central Bank	200,000	§ 80,696	1,557,837	100	125	130
Commercial Bank	200,000	§ 124,210	1,147,561	100	.....	.....
Flour City Nat. Bank	300,000	§ 170,751	1,801,230	100	115	125
German-Amer. Bank	200,000	§ 263,831	2,829,286	100	275	.....
Merchants' Bank	100,000	§ 68,988	1,100,375	100	165	.....
Traders' Nat. Bank	250,000	§ 701,717	3,595,308	50	340	.....
Union Bank	200,000	§ 7,008	357,801	..	.....	.....
Fidelity Trust Co.	200,000	§ 30,432	1,066,922	100	120	125
Rochester Tr. & Safe Deposit Co.	200,000	§ 517,634	7,009,549	50	360	.....
Security Trust Co.	200,000	§ 202,830	3,306,389	100	195	.....
Union Trust Co.	200,000	§ 40,536	959,542	....	115	.....
SYRACUSE—						
American Exch. Bk.	200,000	§ 19,479	417,062	100	108	110
Bank of Syracuse	125,000	§ 115,272	1,189,793	100	175	180
Commercial Bank	250,000	§ 55,738	836,757	100	120	125
First National Bank	250,000	§ 305,658	2,394,007	100	200	215
Merchants' Nat. Bk.	180,000	§ 237,116	854,960	100	200	.....
N. Y. State Bkg. Co.	100,000	§ 79,816	510,957	100	150	175
Salt Springs Nat. Bk.	200,000	§ 103,429	929,444	100	130	150
State Bk. of Syracuse	100,000	§ 126,610	1,707,514	100	180	200
The Robert Gere Bk.	100,000	§ 215,163	1,019,821	100	300	.....
Third Nat. Bank	300,000	§ 156,634	759,441	100	*170	200
Tr. & Dep. Co. of Onon.	100,000	§ 183,842	2,590,551	100	210	225
TROY—						
Central Nat. Bank	200,000	§ 95,026	860,047	50	135	140
Manufact'rs Nat. Bk.	150,000	§ 186,274	2,497,213	100	235	.....
Mutual Nat. Bank	250,000	§ 228,487	1,357,288	100	180	185
Nat. State Bk. of Troy	250,000	§ 262,625	1,637,817	100	195	200
Troy City Nat. Bank	300,000	§ 230,494	1,392,846	100	160	165
Union Nat. Bank	300,000	§ 17,545	627,848	50	.....	75
United Nat. Bank	240,000	§ 336,240	929,623	100	250	.....
UTICA—						
First National Bank	600,000	§ 435,329	1,688,156	60	114	118
Mather & Co.'s Bank	200,000	§ 30,908	364,850	100	100	.....
Oneida County Bank	125,000	§ 238,655	628,848	100	250	280
Oneida Nat. Bank	400,000	§ 385,305	1,236,974	100	180	190
Second Nat. Bank	300,000	§ 113,915	738,844	100	.....	105

*Last sale. † Book value. ‡ Part paid in. § Including undivided profits.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
UTICA—(Con.)	$	$	$			
Utica City Nat. Bank	400,000	§ 124,120	1,083,751	50	57	60
Fort Worth & Utica Trust Co.	63,678	.....	.....	100	.....	.....
YONKERS—						
Citizens' Nat. Bank	100,000	§ 119,734	729,666	100	.....	.....
First National Bank	150,000	§ 78,057	1,280,095	50	.....	.....
Westchester Tr't Co.	200,000	§ 109,217	436,945	100	.....	.....
NORTH CAROLINA.						
RALEIGH—						
Citizens' Nat. Bank	100,000	§ 49,821	594,580	100	125	130
Comm'l & Farm's Bk	100,000	§ 31,797	402,180	100	125	128
Mechanics' Dime Sav. Bank	15,000	§ 1,110	72,305	25	26	26¼
Nat. Bk. of Raleigh	225,000	§ 93,121	421,949	100	115	118
Raleigh Savings Bk.	15,000	§ 17,234	251,719	25	40	.....
OHIO.						
CINCINNATI—						
Atlas Nat. Bank	400,000	§ 208,209	2,158,044	100	162½	.....
Citizens' Nat. Bank	1,000,000	§ 404,433	7,023,687	100	250	255
City Hall Bank	100,000	§ 12,778	245,972	100	104	110
Equitable Nat. Bank	250,000	§ 77,003	1,267,307	100	100	105
Fifth Nat. Bank	300,000	§ 82,625	1,945,544	100	120	125
First Nat. Bank	1,200,000	§ 531,150	7,248,273	100	270	275
Fourth Nat. Bank	500,000	§ 475,453	3,887,108	100	200	.....
Franklin Bank	240,000	§ 100,411	1,248,826	Private bank.		
German Nat. Bank	500,000	§ 396,954	3,210,672	100	210	220
Market Nat. Bank	250,000	§ 165,828	2,789,616	100	170	.....
Merchants' Nat. Bk.	600,000	§ 192,749	3,307,831	100	134	.....
Nat. Lafayette Bank	600,000	§ 509,050	3,416,697	100	.....	300
Ohio Valley Nat. Bk	700,000	§ 197,448	3,577,462	100	137	140
Second Nat. Bank	200,000	§ 206,922	1,575,965	100	.....	260
Third Nat. Bank	1,200,000	§ 489,714	4,628,501	100	157	160
Union Sav. B. & Tr. Co.	500,000	§ 566,685	4,078,545	100	250	.....
Western German Bk.	200,000	§ 344,174	1,499,820	100	340	.....
Central Trust & Safe Deposit Co.	250,000	§ 43,393	1,185,745	100	110	120
CLEVELAND—						
Americ'n Ex. Nat. Bk	250,000	§ 73,426	2,656,291	100	137	140
B'way Sav. & L'n Co.	300,000	§ 123,324	1,912,323	100	149	150
Central Nat. Bank	800,000	§ 243,463	4,453,454	100	147	148
Citizens' Sav. & L. Ass	1,000,000	§ 1061884	7,916,114	500	1115	1120
Cleveland Nat. Bank	500,000	§ 116,871	1,825,282	100	121	124
Columbia Sav. & L. Co	50,000	§ 13,128	314,050	50	52	53
Colonial Nat. Bank	500,000	§ 10,367	1,143,584	100	119	120
Commercial N. Bank	1,500,000	§ 523,417	2,965,982	100	128	130
Cuyahoga Sv. & B. Co	50,000	§ 4,958	243,897	100	102	103
Detroit St. S'v. & L. Co.	57,500	§ 3,533	466,586	100	68	70
Dime Sav. & Bkg. Co.	300,000	§ 113,114	4,016,650	100	135	136
East End Sav. Bk. Co.	200,000	§ 51,607	2,062,674	100	156	157
Euclid Ave. N. Bank	500,000	§ 235,919	4,914,168	100	147	149
Euclid A. S. & B. Co.	200,000	§ 18,295	1,025,922	100	115	116
First National Bank	500,000	§ 122,008	2,115,136	100	123	124½
Forest City Sv. Bk. Co	87,000	§ 17,345	725,546	25	63	65
Garfield Sav. Bk. Co.	50,000	§ 20,961	691,342	100	145	146
Ger.-Amer. Sav. B. Co	50,000	§ 7,647	384,368	50	52	53½
L. Sh. Bkg. & Sav. Co	100,000	§ 9,629	748,271	100	112	113
Lorain St. Sav. Bk. Co	50,000	§ 36,804	813,758	50	78	79
Marine Bank Co.	200,000	§ 14,150	183,520	50	32½	35
Mercantile N. Bank	600,000	§ 219,077	2,897,660	100	136½	138½
Mer. Bkg. & Stor. Co.	224,000	§ 11,466	150,064	37	.....	.....
Nat. B'k Commerce	1,500,000	§ 392,901	4,023,276	100	123	124
National City Bank	250,000	§ 300,744	936,518	100	203	204
Park National Bank	500,000	§ 68,864	3,595,210	500	135	136
Pearl St. Sav. & L. Co.	50,000	§ 29,703	957,295	50	75	80
People's Sav. & L. As.	100,000	§ 196,172	2,490,122	200	525	530
Permanent Savings & Loan Co.	1,205,709	§ 110,832	761,387	....	.....	.....
Prod. Ex. Bank'g Co.	100,000	§ 39,520	1,308,160	50	60	61
So. Cleveland Bk. Co.	150,000	§ 28,283	900,873	100	111	113
State National Bank	500,000	§ 123,468	3,496,866	100	132	134
Unit'd Bkg. & Sav. Co	100,000	§ 26,645	1,663,309	50	138	140
Union Nat. Bank	1,000,000	§ 265,430	5,064,697	100	136	139
Wade Park B'k'g Co.	100,000	§ 20,787	860,766	100	118	120
W. Cleveland Bkg. Co	50,000	§ 1,040	185,690	50	50	51
West'n Res'rve N Bk.	1,000,000	§ 165,074	2,319,678	100	125	126
Wick B'k'g & Tr. Co	250,000	§ 19,693	569,285	100	100	101
Woodland Ave. Sav. & Loan Co.	250,000	§ 84,882	1,773,414	100	156	157
American Trust Co.	500,000	§ 282,363	1,151,780	100	167	168
Cleveland Trust Co.	500,000	§ 217,807	3,771,552	100	175	180
Guardian Trust Co.	500,000	§ 62,033	2,399,934	100	126	127
Savings & Trust Co.	750,000	§ 138,631	4,899,250	100	165	167
COLUMBUS—						
Capital City Bank	60,000	§ 1,645	379,476	100	.....	150
Citizens' Savings Bk.	100,000	§ 83,454	916,482	100	*.....	175
Clinton Nat. Bank	200,000	§ 31,939	632,606	100	*101	110
Columbus Savs. Bk.	50,000	§ 5,909	251,412	100	105	110
Commercial N. Bank	200,000	§ 20,081	672,216	100	*105	110
Deshler Nat. Bank	300,000	§ 135,847	1,417,320	100	.....	175
East End Sav. Bk. Co.	25,000	§ 5,555	132,747	100	*.....	110
Hayden Nat. Bank	200,000	§ 37,557	772,460	100	120	.....
Market Exch. Bk. Co.	25,000	§ 7,976	222,993	100	100	105
Mer. & Man. Nat. Bk.	350,000	§ 62,814	2,390,038	100	125½	.....
New First Nat. Bank	400,000	§ 38,329	1,820,411	100	122½	125
Ohio National Bank	400,000	§ 30,679	1,537,345	100	118	125
State Savings Bank & Trust Co.	195,000	§ 73,093	838,050	100	140	150
DAYTON—						
City National Bank	200,000	§ 129,248	1,353,953	100	250	255
Dayton Nat. Bank	300,000	§ 79,989	422,709	100	125	130
Fourth Nat. Bank	600,000	§ 154,448	774,862	100	140	145
Merchants' Nat. Bk.	200,000	§ 46,489	546,126	100	120	.....
Teutonia Nat. Bank	200,000	§ 18,743	284,262	100	105	.....
Third Nat. Bank	400,000	§ 125,175	1,102,103	100	180	.....
Union Safe Deposit	100,000	§ 8,500	.....	100	110	.....
Winters Nat. Bank	500,000	§ 173,248	889,006	100	190	.....
TOLEDO—						
East Side Bank Co.	30,000	§ 17,303	310,552	100	125	140
First National Bank	500,000	§ 808,494	1,571,011	100	265	270
Holcomb Nat. Bank	300,000	§ 82,099	746,686	100	120	125
Home Savs. Bank	250,000	§ 62,667	1,040,277	100	*.....	130
Merchants' & Clerks' Savings Bank	150,000	§ 122,065	693,960	100	150	160
Merchants' Nat. Bk.	300,000	§ 195,982	1,198,435	100	165	175
Nat. Bk. of Commerce	250,000	§ 60,246	1,189,222	100	120	130
Northern Nat. Bank	300,000	§ 203,354	1,772,209	100	165	175
Ohio Sav. Bk. & Tr. Co.	150,000	§ 21,118	1,023,651	100	112	115
Second Nat. Bank	350,000	§ 791,406	1,355,155	100	330	335

*Last sale. † Book value. ‡ Part paid in. § Including undivided profits

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
TOLEDO—Con.—	$	$	$			
Toledo Savings Bank & Trust Co.	100,000	§ 208,949	907,276	100	280	285
Union Savs. Bank	250,000	§ 45,838	749,855	100	125	130
YOUNGSTOWN—						
Commercial Nat. Bk.	200,000	§ 56,130	375,539	100	102	105
Dollar Sav. & Tr. Co.	300,000	§ 26,472	973,387	100	115	.....
First National Bank.	500,000	§ 342,424	1,817,933	100	150	160
Mahoning Nat. Bank	229,000	§ 127,743	566,901	100	140	145
Second Nat. Bank	200,000	§ 238,710	650,287	100	210	220
Wick National Bank	300,000	§ 75,940	1,262,380	100	125	130
OREGON.						
PORTLAND—						
Ainsworth N. Bank.	100,000	§ 37,774	349,857	....	.....	.....
First National Bank.	500,000	§ 633,331	5,234,236	....	.....	.....
Ladd & Tilton Bank.	250,000	630,000	.....	....	.....	.....
Merchants' N. Bank.	250,000	§ 49,308	981,322	....	.....	.....
Security Savings & Trust Co.	250,000	1,000	1,598,350	....	.....	.....
Unit. States N. Bank	250,000	§ 29,710	521,286	....	.....	.....
PENNSYLVANIA.						
ALLEGHENY—						
Dollar Sav. Fd & TrCo	150,000	§ 17,316	472,559	50	96	.....
Enterprise Nat. Bk.	200,000	§ 145,185	1,171,265	50	78	.....
First National Bank.	350,000	§ 97,609	1,074,546	100	.....	120
German Nat. Bank	200,000	§ 414,143	2,350,981	100	300	.....
Nation's Bk. for Sav.	100,000	§ 35,303	333,638	50	52	.....
Second Nat. Bank	150,000	§ 281,560	899,488	100	220	.....
Secured Savs., Bk. of	125,000	§ 15,682	334,868	50	.....	.....
Third National Bank	200,000	§ 205,132	664,079	100	185	.....
Work. S. Bk. & Tr. Co.	100,000	§ 171,103	915,735	50	140	.....
ALLENTOWN—						
Allentown Nat. Bank	500,000	§ 164,440	1,609,010	40	50	51
Second Nat. Bank	200,000	§ 109,698	1,020,306	100	148	150
Leh. Val. T. & S. D. Co.	125,000	§ 79,591	788,153	50	75	80
ALTOONA—						
Altoona Bank	50,000	40,000	350,000	100	150	.....
Fidelity Banking Co.	50,000	§ 3,000	110,000	100	110	115
First National Bank.	150,000	§ 87,889	1,202,002	100	160	175
Second Nat. Bank	100,000	§ 17,752	276,190	100	100	104
ERIE—						
First National Bank.	150,000	§ 226,744	1,544,722	100	200	.....
Marine Nat. Bank	150,000	§ 236,177	1,014,110	100	200	.....
Second Nat. Bank	300,000	§ 85,471	1,081,216	100	110	.....
HARRISBURG—						
First National Bank.	100,000	§ 306,292	873,689	00	375	.....
Harrisburg N. Bank.	300,000	§ 215,582	1,247,096	25	50	.....
Mechanics' Bank	100,000	§ 280,000	700,000	Pri	vate	Bank
Merchants' N. Bank	100,000	§ 38,2 5	283,782	100	140	.....
Central Guar. Tr. & Safe Deposit Co.	125,0 0	§ 29,096	153,599	50	65	.....
Commonw'l'th Guar. Tr. & Safe Dep. Co.	250,000	§ 264,547	782,555	100	250	.....
Harrisburg Trust Co	250,000	§ 114,000	737,380	60	95	.....
LANCASTER—						
Conestoga N. Bank	200,000	§ 157,039	611,734	100	190	195
Farmers' Nat. Bank.	450,000	§ 330,368	1,010,200	50	116	117
First National Bank.	210,000	§ 131,754	428,222	100	208	.....
Fulton Nat. Bank	200,000	§ 168,240	712,185	100	200	202½
Lancast'r Co. N. Bank	300,000	§ 237,899	684,250	50	122	123
Northern Nat. Bank.	125,000	§ 34,753	307,874	100	120	125
People's Nat. Bank	200,000	§ 55,910	506,722	100	126	127
Lancaster Trust Co.	250,000	§ 231,149	1,837,378	100	225	.....
People's Trust Sav. & Deposit Co.	125,000	73,782	786,275	100	75	80
PHILADELPHIA—*Surplus includes undivided profits.*						
Bank of North Amer.	1,000,000	1,698,355	9,958,000	100	252	.....
Centennial N. Bank.	300,000	237,832	2,469,000	100	*.....	170
Central Nat. Bank	750,000	1,880,850	9,044,000	100	.....	3[illegible]0
City National Bank.	400,000	497,322	1,067,000	50	*.....	103
Consolidation Nat'l Bank	300,000	263,306	1,498,000	30	*.....	40⅛
Corn Exch. N. Bank.	500,000	543,037	9,028,000	50	*.....	71½
Eighth Nat. Bank	275,000	582,293	2,119,000	100	*.....	245½
Farmers' & Mechan's Nat. Bank	2,000,000	715,716	9,315,000	100	107	.....
First National Bank.	1,000,000	580,395	10,181,000	100	145	.....
Fourth St. Nat. Bank	1,500,000	1,337,103	24,043,000	100	165	.....
Girard Nat. Bank	1,000,000	1,154,036	9,146,000	40	73	.....
Independence N. B'k	500,000	315,793	5,436,000	100	*.....	125
Kensington N. Bank.	250,000	228,889	1,124,000	50	.....	55
Manayunk N. Bank.	200,000	210,026	1,190,408	100	*.....	181½
Manufact're' N. Bank	500,000	204,260	2,774,000	100	.....	98
Market St. Nat. Bank	420,000	3,346	3,886,000	100	*.....	100
Mechanics' N. Bank	500,000	465,133	3,424,000	100	*.....	110
Merchants' N. Bank.	600,000	323,764	10,375,000	100	100	.....
Nat. Bank of Com'ce	250,000	91,239	576,000	50	*.....	45
Nat. Bank of Germantown	200,000	423,077	2,056,186	50	*.....	160
National Bank of Northern Liberties	500,000	750,022	3,403,000	50	*.....	115
Nat. Security Bank.	250,000	179,184	1,717,000	100	*.....	180
Ninth National Bank	300,000	283,557	1,763,000	100	*.....	142
Northern Nat. Bank.	200,000	82,236	1,171,000	100	*.....	115¼
Northwest. Nat. Bk.	200,000	225,891	1,903,000	100	....	105
Penn National Bank	500,000	597,124	3,905,000	50	.....	85
Philadelphia Nat. Bk.	1,500,000	1,312,581	19,000,000	100	202	.....
Quaker City Nat. Bk.	500,000	229,230	1,381,000	100	*.....	93¼
Second Nat. Bank	280,000	238,639	1,590,584	100	*.....	135
Sixth Nat. Bank	150,000	213,917	847,000	100	*.....	159
Southwark Nat. Bk.	250,000	144,526	1,282,000	50	*.....	75
Southwestern Nat'l Bank	200,000	81,683	653,000	100	*.....	80⅜
Tenth Nat. Bank	200,000	79,049	795,000	100	*.....	95
Third Nat. Bank	600,000	241,639	4,365,000	100	*.....	115
Tradesmen's Nat. Bk.	500,000	298,711	5,563,000	50	*.....	60
Union Nat. Bank	500,000	497,345	3,274,000	50	*.....	71
West Phila. Bank.	50,000	82,226	285,624	100	*.....	20
Western Nat. Bank	400,000	227,928	4,062,000	50	*.....	70
American Tr. Loan & Guar. Inv. Co.	200,000	39,320	306,623	50	*.....	30
Citizens' Trust & Surety Co.	141,425	18,226	72,761	100	*.....	9

*Last sale. † Book value. ‡ Part paid in. § Including undivided profits.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
PHIL'A—(Con.)—	$	$	$			
City Trust Safe Deposit & Surety Co.	500,000	335,996	2,084,669	100	*.....	135
Columbia Ave. Sav. F'd S. Dep. Ti. & Tr.	400,000	60,375	670,152	100	*.....	120
Commercial Tr. Co.	500,000	216,306	3,883,574	100	.....	.....
Commonwealth Title Ins. & Tr. Co	500,000	459,945	3,940,402	50	*.....	67
Continental Title & Trust Co.	237,525	6,077	562,316	....	*.....	30⅜
Equitable Trust Co.	500,000	330,887	3,322,778	50	*.....	95¼
Fidelity Ins. Trust & Safe Deposit Co.	2,000,000	2,811,258	18,387,037	100	*.....	473
Finance Co., com.	7,800				*.....	55¼
1st Pref.	1,951,800	91,075	2,136,603	100	*117½	.....
2d Pref.	2,308,000				90	.....
Frankford Real Est. Tr. & Safe Dep. Co.	125,000	21,545	386,817	50	*.....	50
German Amer. Title & Trust Co.	500,000	45,492	648,145	50	*.....	30¼
Germantown R. Est. Deposit & Tr. Co.	300,000	112,339	1,785,523	100	*.....	145½
Girard Life Ins. Annuity & Trust Co.	1,000,000	2,645,220	11,586,442	100	550	.....
Guar. Tr. & S. Dep. Co.	1,000,000	789,982	5,467,650	100	*.....	185⅛
Industrial Trust Title & Savings Co.	350,000	240,409	1,182,769	50	*.....	55
Integrity Title Ins. Tr. & Safe Dep. Co.	375,000	165,020	1,552,541	50	*.....	58
Investm't Co. of Phil.	800,000	153,858	29,108	50	*.....	100
Land Title & Tr. Co.	1,000,000	532,002	4,301,046	100	.....	171
Manayunk Trust Co.	125,000	33,120	575,357	‡25	*.....	14¾
Merchants' Tr. Co.	250,000	81,692	854,089	25	12	.....
Mortgage Trust Co.	500,000	81,293	111,184	100	*.....	19½
Northern Sav. Fund Safe Dep. & Tr. Co.	500,000	390,837	3,170,478	50	.....	93
Penn. Co. for Insur. on Lives & Gr. Ann	2,000,000	2,316,270	14,492,246	100	*.....	500
Penn. W'h'g & S. D. Co.	488,350	624,583	253,437	50	.....	.....
Phil. Mort. & Tr. Co.	1,000,000	230,799	109,700	100	*.....	45
Philadelphia Tr. Safe Deposit & Ins. Co.	1,000,000	2,653,576	7,463,400	100	*.....	475
Provident Life & Tr.	1,000,000	3,203,013	8,394,813	100	*.....	475
Real Est. Invest. Co.	310,805	4,053	97,972	5	*.....	1¾
Real Est. Ti. In. & Tr.	1,000,000	86,964	2,036,233	100	.....	114
Real Estate Tr. Co.	504,200	259,241	3,238,854	50	.....	94¾
Tacony Sav. F. Safe Dep. Ti. & Tr. Co.	127,500	42,324	298,817	100	.....	.....
Tradesman's Trust & Sav. Fund Co.	125,000	113,625	217,749	50	*.....	33⅛
Trust Co. of N. A.	500,000	45,679	1,072,416	25	*.....	8
Union Trust Co.	494,400	375,848	797,004	50	.....	46
United Security Life Ins. & Tr. Co.	1,000,000	354,034	586,420	100	.....	90
W. End Tr. & S. D. Co.	375,125	147,545	671,087	50	.....	64¼
West Phila. Title & Trust Co.	250,000	122,639	1,119,596	50	*.....	39
PITTSBURG—						
Allegheny Nat. Bank	500,000	§ 306,512	1,977,318	50	61¼	.....
Anchor Sav'gs Bank	50,000	§ 17,578	291,056	50	.....	.....
Arsenal Bank	55,000	§ 66,223	341,335	50	75	.....
Bank of Pittsburg	1,165,150	690,957	2,015,066	50	110	.....
Citizens' Nat. Bank.	800,000	§ 295,026	2,066,427	50	.....	120
City Deposit Bank	200,000	§ 254,482	816,4[illegible]7	50	85	.....
Columbia Nat. Bank.	300,000	§ 129,086	2,697,699	100	153	160
Commercial Nat. Bk.	300,000	§ 89,694	1,029,445	100	.....	120
Diamond Nat. Bank.	200,000	§ 283,112	1,279,497	100	250	.....
Duquesne Nat. Bank	200,000	§ 164,356	1,422,723	100	180	.....
Exchange Nat. Bank	1,200,000	§ 517,154	2,062,364	50	.....	75½
Farmers' Dep Nat Bk	500,000	§ 2709911	10,690,890	100	650	700
Fifth Avenue Bank.	100,000	§ 4,357	307,014	50	.....	46½
Fifth National Bank	100,000	§ 23,790	603,596	100	135	.....
First Nat. B'k of Birm	100,000	§ 197,712	779,424	100	310	.....
First Nat. Bk., Pitts.	750,000	§ 562,994	7,046,564	100	176	.....
Fort Pitt Nat. Bank	200,000	§ 216,657	2,242,069	100	210	.....
Fourth Nat. Bank	300,000	§ 108,787	280,681	100	120	.....
Freehold Bank	200,000	§ 591,818	4,175,355	50	200	.....
Germania Sav. Bank	150,000	§ 138,513	3,144,755	00	175	.....
Iron City N. Bank	400,000	§ 262,450	2,618,737	50	79	.....
Keystone Bank	300,000	§ 220,648	902,180	60	103	.....
Liberty Nat. Bank	200,000	§ 47,600	809,966	100	.....	127
Lincoln Nat. Bank	200,000	§ 171,512	2,309,889	50	75	.....
Manufacturers' Bk.	100,000	§ 84,240	371,593	50	85	.....
Marine Nat. Bank	300,000	§ 41,158	425,505	100	.....	97
Mechanics' N. Bank	500,000	§ 527,454	3,148,743	50	107	.....
Mercantile Bank	100,000	§ 63,983	544,666	50	75	.....
Mer. & Manuf. N. Bank	800,000	§ 542,396	4,049,496	50	78	.....
Metropolitan N. Bank	200,000	§ 83,155	624,667	100	125½	.....
Monongah'la N. Bank	250,000	§ 124,741	2,117,349	100	172	.....
Nat. Bk. of West. Pa.	500,000	§ 272,109	2,619,654	100	.....	158
Pennsylva'ia N. Bank	200,000	§ 82,985	821,530	100	128	.....
People's Nat. Bank	1,000,000	§ 1074148	4,806,734	100	225	.....
Pittsb'g Bk. for Sav.	75,000	§ 175,944	3,375,482	50	.....	235
Pittsb. Nat Bk of Com	500,000	§ 825,880	5,368,245	100	315	.....
Real Estate Sav. Bk.	100,000	§ 19,124	886,123	100	.....	.....
Second Nat. Bank	300,000	§ 633,959	8,080,605	100	.....	295
State Bank	50,000	§ 1,701	66,162	50	.....	53
Third National Bank	250,000	§ 24,815	752,431	100	.....	91
Trad's & Mech's Bk	100,000	§ 11,406	473,955	....	.....	.....
Tradesmens' N. Bank	400,000	§ 333,565	3,377,021	100	.....	.....
Union Nat. Bank	250,000	§ 983,334	2,269,878	100	525	.....
U. S. Nat. Bank	200,000	§ 63,720	301,511	100	.....	130
West End Sav. Bank	62,600	§ 52,500	327,451	50	.....	60
Western Savings & Deposit Bank	100,000	17,853	288,824	50	55	57½
Equitable Trust Co.	250,000	§ 8,001	107,848	100	107½	.....
Fidel. Title & Tr. Co.	1,000,000	§ 437,288	2,317,537	100	200	.....
Mercantile Trust Co.	500,000	§ 175,436	362,884	100	160	*165
Penn. Title & Tr. Co.	250,000	§ 7,713	446,442	100	106	.....
Pittsburg Trust Co.	600,000	§ 230,770	1,648,986	100	180	.....
Safe Dep. & Tr. Co.	500,000	§ 92,009	.....	50	71	.....
Union Trust Co.	250,000	§ 116,856	513,857	100	200	.....
READING—						
Citizens' Bank	125,000	§ 53,199	151,119	50	.....	65
Farmers' Nat. Bank	400,000	§ 510,633	1,464,495	30	77	.....
First National Bank.	250,000	§ 242,350	686,525	100	160	.....
Keystone Nat. Bank	100,000	§ 117,503	559,435	100	225	.....
Nat. Union Bank	200,000	§ 459,042	1,192,409	25	91½	.....
Penn Nat. Bank	100,000	§ 119,271	627,711	100	210	.....
Reading Nat. Bank.	200,000	§ 131,559	584,795	100	163	.....
Schuylkill Valley Bk.	100,000	§ 78,150	291,194	50	95	97
Second Nat. Bank	200,000	§ 209,660	501,579	100	200	.....
Pennsylvania Tr. Co.	250,000	§ 91,302	617,681	100	125	.....
Reading Trust Co.	250,000	§ 76,039	273,524	100	132½	.....

*Last sale. † Book value. ‡ Part paid in. § Including undivided profits

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
SCRANTON—	$	$	$			
Dime Deposit & Discount Bank	100,000	§ 74,023	777,429	50	100	.....
First National Bank	200,000	§ 172778	6,361,647	100	800	.....
Merchants' & Mechanics' Bank	250,000	§ 158,710	1,181,431	100	.....	.....
Scranton Sav. Bank	100,000	§ 143,953	1,363,664	100	235	.....
Scrant'n S'v.Bk.&Tr.	50,000	50,000	585,629	100	.....	.....
Third Nat. Bank	200,000	§ 468,024	2,547,976	100	385	.....
Traders' Nat. Bank	250,000	§ 85,595	829,081	100	130	150
Lack. Tr & S. D. Co.	250,000	§ 137,452	821,145	100	150	.....
WILKES-BARRE—						
Anthracite Sav. Bk.	150,000	§ 154,605	1,124,413	50	85	.....
First National Bank	375,000	§ 217,288	547,182	100	*.....	130
Miners' Savings Bk.	150,000	§ 470,313	1,540,660	50	.....	.....
Peoples' Bank	250,000	§ 251,713	1,034,290	100	150	160
Second Nat. Bank	450,000	§ 395,575	2,102,909	100	*.....	232
W. B. Dep. & Sav. Bk.	150,000	§ 181,575	871,009	50	80	.....
Wyoming Nat. Bank	150,000	§ 371,356	1,127,872	50	*.....	120
Wyoming Val. Tr. Co	125,000	§ 61,631	341,293	50	.....	70
WILLIAMSPORT—						
First National Bank	300,000	§ 218,749	737,983	100	.....	.....
Lycoming Nat. Bank	100,000	§ 103,683	264,000	100	.....	.....
Merchants' N. Bank	100,000	§ 13,299	211,678	100	.....	.....
West Branch N. Bank	100,000	§ 191,784	843,073	100	.....	.....
Williamsp't N. Bank	100,000	§ 31,282	257,597	100	.....	.....
Susq.Tr. & S. Dep.Co.	300,000	§ 21,483	505,628	50	.....	.....

RHODE ISLAND.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
NEWPORT—						
Aquidneck Nat. Bk.	200,000	§ 43,298	249 395	50	*.....	66
First Nat. Bank	120,000	§ 72,186	198,751	100	*.....	199½
Merchants' Bank	100,000	§ 12,000	164,598	100	*.....	90
Nat. Bk. of Rh. Isl.	100,000	§ 53,543	281,862	100	*.....	185
Nat. Exchange Bank	100,000	§ 51,80·	292,007	50	*.....	80
New Eng Com'l Bk.	75,000	§ 10,000	125,524	50	*.....	57
Newport Nat. Bank	120,000	§ 76,004	313,511	60	*.....	116
Union Nat. Bank	155,250	§ 20,960	110,732	90	*.....	97½
PAWTUCKET—						
First National Bank	300,000	§ 189,825	715,747	100	162½	.....
Pacific Nat'l Bank	200,000	§ 77,011	672,599	50	73	.....
Slater Nat'l Bank	300,000	§ 226,325	856,816	100	165	.....
PROVIDENCE—						
American Nat. Bank	1,437,650	§ 33,911	1,657,091	50	.....	.....
Atlantic Nat. Bank	225,000	§ 21,426	165,795	50	26	.....
Blackstone Canal National Bank	500,000	§ 161,284	329,518	25	24¼	.....
City National Bank	500,000	§ 146,659	413,639	50	.....	.....
Commercial N. Bank	1,000,000	§ 143,681	1,117,055	50	38	.....
Fifth Nat. Bank	300,000	§ 45,217	194,726	50	37	.....
First National Bank	500,000	§ 192,095	1,094,935	50	106	.....
Fourth Nat. Bank	500,000	§ 195,140	555,466	100	112	.....
Globe National Bank	300,000	§ 112,964	90,774	50	55	.....
High Street Bank	120,000	§ 62,061	347,375	50	65	.....
Manufact'rs N. Bank	500,000	§ 354,045	2,688,294	100	138	.....
Mechanics' N. Bank	500,000	§ 78,404	479,715	50	.....	.....
Merchants' N. Bank	1,000,000	§ 323,440	3,246,755	50	57	.....
Nat. Bank of Com'ce	1,709,200	§ 72,154	1,233,756	50	35	.....
National Bank of North America	1,000,000	§ 71,073	687,448	50	.....	.....
National Eagle Bank	500,000	§ 24,708	381,004	50	34	.....
Nat. Exchange Bank	500,000	§ 592,110	1,285,476	50	99	.....
Old National Bank	500,000	§ 42,423	413,993	100	.....	.....
Phenix Nat. Bank	450,000	§ 464,806	745,035	50	76¾	.....
Providence N. Bank	500,000	§ 484,069	1,363,700	400	.....	.....
Rhode Isla'd N. Bank	600,000	§ 48,264	646,788	25	.....	.....
Roger Williams Nat. Bank	499,950	§ 91,466	89,765	75	.....	.....
Second Nat. Bank	300,000	§ 87,575	159,032	100	.....	.....
Third National Bank	300,000	§ 11,567	800,574	100	50	.....
Weybosset N. Bank	500,000	§ 98,957	199,079	50	41	.....
Westminster Bank	200,000	67,925	132,142	50	.....	.....
Industrial Trust Co.	1,000,000	§ 363,009	7,310,505	100	100	.....
Rhode Island Hospital Trust Co.	1,000,000	§ 945,412	18,057,874	1000	.....	.....
Rhode Island Mortgage & Trust Co.	131,500	.....	.....	100	.....	.....
Union Trust Co.	250,000	§ 126,950	1,775,246	50	60	.....
WOONSOCKET—						
Citizens' Nat. Bank	100,000	§ 32,140	68,072	100	.....	112
First Nat. Bank	200,000	§ 105,521	158,104	50	.....	70
Nat. Globe Bank	100,000	§ 38,246	106,108	25	.....	38
Nat. Union Bank	150,000	§ 34,190	5,339	50	.....	45
Producers' Nat. Bk.	200,000	§ 79,471	307,685	20	.....	31
Woonsocket Nat. Bk.	200,000	§ 170,411	270,157	50	.....	70

SOUTH CAROLINA.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
CHARLESTON—						
Bk. of Ch'lest', N.B.A.	300,000	§ 160,086	1,767,080	100	135	137
Carolina Savings Bk	200,000	§ 87,891	1,378,038	100	175	200
Charl. Sav'gs Inst'n.	30,000	§ 74,796	712,252	100	500	.....
Colum. Bkg. & Tr. Co.	50,000	§ 9,031	167,310	50	45	47
Dime Savings Bank	30,000	§ 33,402	543,000	100	220	225
Enterprise Bank	50,000	§ 4,500	205,000	25	19	20
Exch. Bkg. & Tr. Co.	100,000	§ 8,894	202,377	100	.....	100
First Nat. Bank	200,000	§ 339,335	1,045,141	100	225	230
Germania Sav. Bank	40,000	§ 177,235	1,951,542	250	1300	1350
Miners' & Merch. Bk.	100,000	§ 14,575	241,683	100	101	102
People's Nat. Bank	250,000	§ 129,695	922,580	100	150	152
Security Savings Bk.	50,000	§ 11,633	486,103	....	100	101
State Savings Bank	30,000	§ 8,983	102,415	25	21	22
So. Car. Loan & Tr. Co.	100,000	§ 31,887	686,799	100	100	102

TENNESSEE.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
CHATTANOOGA—						
Chatt'nooga Nat. Bk.	300,000	§ 64,783	600,149	100	.....	.....
Chatt'nooga Sav. Bk.	100,000	§ 3,857	580,050	100	.....	.....
Citizens' Bk. & Tr. Co.	225,000	§ 16,607	514,713	100	.....	.....
First Nat. Bank	200,000	§ 328,516	1,844,548	100	.....	.....
South Chattanooga Savings Bank	50,000	§ 8,747	177,256	100	.....	.....
Third Nat. Bank	150,000	§ 6,664	472,954	100	.....	.....
Union Bk. & Tr. Co.	50,000	.....	.....	100	.....	.....

*Last sale. †Book value. ‡Part paid in. ○Including undivided profits.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
KNOXVILLE—	$	$	$			
City National Bank	200,000	§ 25,076	1,236,495	100	.....	.....
East Tenn. Nat. Bk.	175,000	§ 183,733	1,039,072	100	.....	.....
Holston Nat. Bank	100,000	§ 22,152	258,428	100	.....	.....
Knox Co. Bank & Trust Co.	25,000	500	23,000	100	.....	.....
Knoxville Bkg. Co.	50,000	15,000	100,000	100	.....	.....
Market Bank	50,000	.....	.....	100	.....	.....
Mechanics' Nat. Bk.	100,000	§ 112,411	478,442	100	.....	.....
Merchants' Bank	150,000	§ 5,516	326,825	100	.....	.....
Third Nat. Bank	200,000	§ 50,625	589,099	100	.....	.....
MEMPHIS—						
Commerce, National Bank of	500,000	§ 157,522	2,349,072	100	145	150
Continental Sav. Bk.	25,000	§ 10,700	165,000	100	.....	.....
First Nat. Bank	500,000	§ 79,610	1,572,756	....	112	115
Manhattan Savings Bank & Trust Co.	30,000	§ 100,000	1,090,000	100	400	405
Memphis Nat. Bank	500,000	§ 113,062	1,118,842	100	102	105
Memphis Sav. Bank	50,000	6,500	410,000	100	120	130
Memphis Trust Co.	100,000	.....	.....	100	.....	.....
Mercantile Bank	200,000	8,800	1,054,000	100	105	110
Security Bk. & Tr. Co.	50,000	10,000	.....	100	.....	.....
State Nat. Bank	250,000	§ 213,634	2,674,610	100	160	165
State Savings Bank	50,000	58,000	360,000	100	160	170
Union & Plant'rs' Bk.	600,000	§ 67,000	1,267,000	100	105	108
Union S.Bk. & Tr. Co.	12,500	§ 10,000	110,000	50	150	160
NASHVILLE—						
American Nat. Bank	1,000,000	§ 29,213	1,581,911	100	67	71
City Savings Bank	100,000	§ 25,530	152,105	100	92	97
First National Bank	400,000	§ 23,011	2,054,529	100	128	132
Fourth Nat. Bank	600,000	§ 318,648	2,907,979	100	165	170
Merchants' Bank	150,000	§ 6,415	299,105	100	70	75
Union Bank & Tr. Co.	100,000	§ 33,280	483,000	100	130	133
Nashville Trust Co.	350,000	§ 20,750	.....	100	100	102

TEXAS.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
AUSTIN—						
American Nat. Bank	200,000	§ 67,229	640,773	100	130	.....
Austin Nat. Bank	150,000	§ 45,290	628,449	100	125	.....
City National Bank	150,000	§ 6,297	233,026	100	100	.....
First National Bank	100,000	§ 32,609	324,189	100	100	.....
State Nat. Bank	100,000	§ 53,038	522,178	100	150	.....
DALLAS—						
American Nat. Bank	200,000	§ 176,270	1,451,101	100	175	.....
City National Bank	200,000	§ 122,256	2,358,256	100	125	.....
Nat. Bk. of Comm'rce	150,000	§ 29,563	368,511	100	100	110
Nat. Bank of Dallas	100,000	§ 24,635	930,598	100	100	110
Nat. Exchange Bank	300,000	§ 94,827	1,839,020	100	100	110
FORT WORTH—						
American Nat. Bank	150,000	§ 9,623	356,015	100	.....	50
Farmers' & Mechanics' National Bank	200,000	§ 35,949	373,946	100	60	75
First National Bank	250,000	§ 150,219	910,586	100	125	150
Fort Worth Nat. Bk.	500,000	§ 126,237	1,061,025	100	.....	.....
State Nat. Bank	250,000	§ 23,568	452,871	100	100	110
Traders' Nat'l Bank	125,000	§ 59,275	281,425	100	100	110
GALVESTON—						
First National Bank	300,000	§ 160,977	318,476	100	115	120
Galveston Nat. Bank	250,000	§ 9,185	674,135	100	85	90
Island City Sav. B'k.	100,000	210,000	350,000	100	.....	285
Texas Ld. & L'n Co.	510,000	35,000	.....	100	85	87
HOUSTON—						
Commercial N. Bank	200,000	§ 94,398	946,537	100	130	.....
First National Bank	100,000	§ 433,941	1,982,834	100	*550	.....
Houston Nat. Bank	100,000	§ 16,117	238,799	100	70	.....
Planters' & Mechans' National Bank	250,000	§ 38,164	334,704	100	50	.....
South Texas N. Bank	500,000	§ 129,390	1,120,762	100	111	.....
SAN ANTONIO—						
Alamo Nat. Bank	250,000	§ 85,355	820,226	100	.....	120
Frost Nat. Bank	250,000	.....	1,025,521	100	.....	100
Lockwood Nat. Bank	100,000	§ 36,423	698,873	100	.....	130
San Antonio N. Bank	125,000	§ 132,879	1,313,787	100	.....	200
WACO—						
Citizens' Nat'l Bank	100,000	§ 107,146	446,583	100	.....	.....
First National Bank	300,000	§ 118,316	1,103,540	100	.....	.....
Provident Nat'l B'k.	300,000	§ 39,975	558,408	100	.....	.....
Waco State Bank	100,000	§ 6,724	380,018	100	.....	.....

UTAH.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
SALT LAKE CITY—						
Bank of Commerce	100,000	§ 27,921	302,482	100	65	70
Commercial Nation'l Bank	200,000	§ 17,273	425,113	100	77	80
Deseret Nat. Bank	500,000	§ 364,219	1,574,034	100	212	214
Deseret Sav'gs Bank	100,000	§ 28,841	909,153	100	107	109
National Bank of Republic	300,000	§ 7,098	636,220	100	75	80
State Bank of Utah	250,000	§ 26,118	430,501	100	107	109
Utah Commercial & Savings Bank	200,000	§ 5,974	447,857	100	98	100
Utah National Bank	100,000	§ 4,347	208,261	100	65	70
Zion's Savings Bank & Trust Co.	200,000	§ 3,320	1,885,622	100	124	125
Utah Title Insurance & Trust Co.	150,000	§ 13,054	173,774	1000	.....	.....

VIRGINIA.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
NORFOLK—						
Bank of Commerce	200,000	§ 123,323	785,134	100	141	145
Citizens' Bank	300,000	§ 197,590	1,687,871	100	141	145
City National Bank	200,000	§ 41,126	414,575	100	93	96

*Last sale. †Book value. ‡Part paid in. §Including undivided profits

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
NORFOLK—(Con.)—	$	$	$			
Marine Bank	110,000	§ 115,449	730,048	100	190	.....
Nor. Bk. for Sav. & Tr.	100,000	§ 81,292	686,371	100	150	155
Norfolk Nat. Bank	400,000	§ 262,131	2,048,456	100	154	158
PETERSBURG—						
Petersb. Sav. & Ins. Co	200,000	§ 206,329	1,279,764	20	40	.....
The National Bank	100,000	§ 73,147	322,943	100	*.....	145
RICHMOND—						
Citizens' Exch. Bank	200,000	§ 19,235	714,573	25	28½	.....
City Bk. of Richm'd.	400,000	§ 116,720	774,705	25	30½	.....
First Nat. Bank	600,000	§ 471,968	2,148,398	100	170	.....
Merchants' Nat. Bk.	200,000	§ 339,474	2,773,880	100	220	.....
Metropolitan Bank	125,000	§ 20,511	452,878	25	24	.....
Nat. Bk. of Virginia	300,000	§ 58,674	941,868	100	104½	106
Planters' Nat. Bank	300,000	§ 731,337	1,859,030	100	265	.....
Savings Bk. of Rich.	100,000	§ 57,873	732,888	....	38½	.....
Security Bank	200,000	§ 64,909	413,913	100	114½	.....
State Bk. of Virginia	500,000	§ 276,817	1,682,770	100	148	.....
Union Bk. of Richm	219,750	§ 232,519	1,195,786	50	125½	.....
Rich. Tr. & S. Dep. Co.	1,000,000	§ 75,253	1,470,545	100	.....	125
Virginia Trust Co	500,000	§ 70,115	101,438	100	115	.....

WASHINGTON.

SEATTLE—						
Boston Nat. Bank	180,000	§ 7,998	475,924	100	.....	.....
Dexter, Horton & Co.	200,000	§ 105,449	1,780,880	100	.....	.....
First Nat. Bank	150,000	§ 17,460	831,491	100	.....	.....
Nat. Bk. of Commerce	150,000	§ 27,334	903,693	100	.....	.....
People's Sav. Bank	100,000	§ 8,726	237,926	100	.....	.....
Puget Sound Nat. Bk.	300,000	§ 6,979	1,768,659	100	.....	.....
Scandinavian-American Bank	75,000	§ 8,736	489,883	100	.....	.....
Seattle Nat. Bank	100,000	§ 11,174	523,516	100	.....	.....
Washington Nat. Bk.	100,000	§ 55,930	1,389,981	100	.....	.....
SPOKANE—						
Exchange Nat. Bk.	250,000	§ 136,949	1,876,860	100	.....	.....
Fidelity Nat. Bank	100,000	§ 22,945	262,232	100	.....	.....
Old Nat. Bank	200,000	§ 17,026	832,271	100	.....	.....
Traders' Nat. Bank	200,000	§ 100,906	1,614,870	100	.....	.....
Spok'ne & East. Tr. Co	100,000	§	459,956	100	.....	.....

* Last sale. † Book value. ‡ Part paid in. § Undiv'd profits included.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
TACOMA—	$	$	$			
London & San. F. Bk.	2,450,000	375,000	.....	50	.....	.....
Nat. Bk. of Commerce	200,000	§ 24,956	713,821	100	.....	.....
Pacific Nat. Bank	200,000	§ 23,354	612,165	100	.....	.....
Scandinav.-Am. Bk.	60,000	14,000	65,000	100	.....	.....
Fidelity Trust Co.	500,000	§ 357,000	447,809	100	.....	.....

WEST VIRGINIA.

WHEELING—						
Bank of Ohio Valley	175,000	§ 31,523	420,000	100	.....	.....
Bank of Wheeling	200,000	§ 24,030	1,139,750	100	.....	.....
City Bk. of Wheeling	150,000	§ 49,595	600,000	100	.....	.....
Commercial Bank	100,000	§ 41,229	300,000	100	.....	.....
Dollar Sav'gs Bank.	100,000	§ 28,353	582,970	100	.....	.....
Exchange Bank	295,800	§ 33,334	900,000	100	.....	.....
German Bank	80,000	§ 212,272	993,360	100	.....	.....
Germania Bank	50,000	§ 2,010	131,540	100	.....	.....
Nat. Bank of W. Va	200,000	§ 51,917	481,640	100	.....	.....
Nat'l Exch. Bank	200,000	§ 26,292	1,476,099	....	.....	.....
People's Bank	100,000	§ 52,754	362,400	100	.....	.....
South Side Bank	25,000	§ 11,248	180,000	100	.....	.....
Wheel. Title & Tr. Co.	100,100	§ 9,448	250,935	100	.....	.....

WISCONSIN.

LA CROSSE.—						
Batavian Bank	200,000	§ 32,613	1,215,562	100	*.....	150
Exchange State Bank	25,000	§ 4,990	104,368	100	*.....	120
German-Amer. Bank	50,000	§ 11,524	318,357	100	*.....	125
Nat. Bk. of La Crosse	250,000	§ 68,947	1,846,282	100	*.....	175
Security Savings Bk.	50,000	§ 2,828	55,361	100	.....	.....
State B'k of La Crosse	50,000	§ 45,103	545,517	100	*.....	175
MILWAUKEE.—						
First National Bank.	1,000,000	§ 406,633	16,089,234	100	.....	.....
German-Amer. Bank	100,000	§ 13,448	571,907	100	.....	.....
Marshall & Ilsley B'k	300,000	§ 45,730	3,026,671	100	.....	.....
Mil. Nat. Bank of W.	450,000	§ 48,083	2,084,149	100	.....	.....
Nat. Exchange Bank	500,000	§ 130,793	4,206,389	100	.....	.....
Second Ward Sav. Bk	200,000	§ 349,401	5,150,553	250	.....	.....
West Side Bank	100,000	§ 8,422	489,591	100	.....	.....
Wisconsin Marine & Fire Ins. Co. Bank.	500,000	§ 82,006	2,350,395	100	.....	.....
Wisconsin Nat. Bank	1,000,000	§ 261,555	9,751,244	100	.....	.....
Milwaukee Trust Co.	100,000	7,000	.....	100	.....	.....
Wisconsin Trust Co.	250,000	§ 10,727	.....	100	.....	.....

* Last sale. † Book value. ‡ Part paid in. § Undiv'd profits included

CANADA.

BRITISH COLUMBIA.

	Capital.	Reserve Fund.	Deposits.	P'r	Bid.	Ask.
VICTORIA—	$	$	$			
Bank of British Col.	2,919,996	486,666	5,723,865	100	.....	.....

NEW BRUNSWICK.

FREDERICTON—						
People's Bk. of N. B.	180,000	140,000	286,328	150	.....	.....
ST. JOHN—						
Bank of New Bruns.	500,000	600,000	2,015,043	100	300	301½
ST. STEPHEN—						
St. Stephen's Bank	200,000	45,000	287,072	100	.....	.....

NOVA SCOTIA.

HALIFAX—						
Bank of Nova Scotia	1,593,800	1,328,180	11,956,049	100	218	224
Halifax Banking Co.	500,000	375,000	2,730,613	20	153	156½
Mer. Bk. of Halifax.	1,543,300	1,282,475	8,301,759	100	185	187
Peop. Bk. of Halifax	700,000	230,000	1,570,300	20	112½	117
Union Bk. of Halifax	500,000	250,000	2,118,380	50	147½	152
WINDSOR—						
Com. Bk. of Windsor	349,172	90,000	659,053	40	110	114
YARMOUTH—						
Bank of Yarmouth	300,000	30,000	537,239	75	95	100
Exch. Bk. of Yarm.	258,377	30,000	181,044	....	.....	.....

ONTARIO.

HAMILTON—						
Bank of Hamilton	1,476,900	915,782	8,584,342	100	189	190
OSHAWA—						
Western Bk. of Can.	387,739	118,000	1,529,200	100	.....	.....
OTTAWA—						
Bank of Ottawa	1,500,000	1,170,000	6,672,794	100	200	.....

	Capital.	Reserve Fund.	Deposits.	P'r	Bid.	Ask.
TORONTO—						
Bank of Toronto	2,000,000	1,800,000	11,156,724	100	247	253
Can. Bank of Com.	6,000,000	1,000,000	26,844,874	50	150½	151
Dominion Bank	1,500,000	1,500,000	15,247,011	50	265	267½
Imperial Bk. of Can.	2,000,000	1,200,000	13,474,226	100	212	214
Ontario Bank	1,000,000	85,000	5,823,170	100	130	132
Standard Bank	1,000,000	600,000	6,729,971	50	187	.....
Traders' Bank	700,000	50,000	5,385,040	100	117	120

PRINCE EDWARD ISLAND.

SUMMERSIDE—						
Summerside Bank	48,666	18,000	130,910	...	.....	.....
CHARLOTTETO'N—						
Mer. Bk. of P. E. Is.	200,020	65,000	301,7.5	....	.....	.....

QUEBEC.

MONTREAL—						
Bank of Montreal	12,000,000	6,000,000	44,816,152	200	250	260
Bk. of Br. Nor. Am.	4,866,666	1,460,000	10,651,829	¶	122	126
Ban. Jacques-Cartier	500,000	250,000	3,907,666	25	111	114
Banque Ville-Marie.	479,620	10,000	1,445,113	100	90	100
Banque d'Hochelaga	1,247,610	450,000	4,694,776	100	.....	163
Mer. Bank of Can.	6,000,000	2,600,000	14,502,099	100	.....	180
Molson's Bank	2,000,000	1,500,000	12,262,865	50	198	.....
QUEBEC—						
Banque Nationale	1,200,000	150,000	3,586,824	30	.....	96
Quebec Bank	2,500,000	650,000	7,210,311	100	125	.....
Union Bank of Can.	1,998,490	350,000	6,048,835	60	120	.....
ST. HYACINTHE—						
Ban. de St. Hyacinthe	314,160	75,000	830,182	....	.....	.....
ST. JOHNS—						
Banque de St. Jean.	261,499	10,000	239,983	....	.....	.....
SHERBROOKE—						
East. Townships Bk.	1,500,000	835,000	4,795,417	50	156	.....

¶ Par of this bank is £50.